

Registered Number:  
8070275  
England and Wales

The Ffald-y-Brenin Trust Limited  
Registered Charity Number: 1148032  
Registered Company Number 08070275

Unaudited Report and Accounts

31st December 2020

**Prepared by:**  
Pritchard & Co  
Ffynnonddofn  
74 High Street  
Fishguard  
Pembrokeshire  
SA65 9AU

**THE FFALD-Y-BRENIN TRUST LIMITED**

**for the year ended 31st December 2020**

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**THE FFALD-Y-BRENIN TRUST LIMITED**  
**Directors' Report**  
**for the year ended 31st December 2020**

The Trustees present their report and accounts for the year ended 31st December 2020.

**Legal and Administrative Information**

|                           |   |
|---------------------------|---|
| Company Number            | 8070275   |
| Registered Charity Number | 1148032   |
| Company Secretary         | R V C Godwin (resigned 29 February 2020)  |
| Trustees                  | Rev Dr P J Bement<br>Mrs A E Bement<br>C P Mould<br>Miss V J Cole<br>Mrs P V S Bell<br>R J Roberts<br>Mrs S E M McIver (resigned 26 May 2020) |
| Correspondence Address    | Ffald Y Brenin<br>Pontfaen<br>Fishguard<br>Pembrokeshire<br>SA65 9UA  |
| Accountants               | Pritchard & Co<br>Ffynnonddofn<br>74 High Street<br>Fishguard<br>Pembrokeshire<br>SA65 9AU  |
| Bankers                   | The Co-Operative Bank Plc<br>Business Direct<br>PO Box 250<br>Skelmersdale<br>WN8 6WT   |
| Solicitors                | Alun Thomas & John<br>Crynfryn<br>Eastgate<br>Aberystwyth<br>Ceredigion<br>SA23 2AR   |

**Structure, Governance and Management**

The Ffald-Y-Brenin Trust Limited is governed by its Memorandum and Articles of Association as incorporated under the Companies Act 2006 on 15 May 2012. It became a registered charity on 10 July 2012. The Trust is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £10.

It is intended that the trustees will be selected generally by word of mouth, based on a skills audit carried out by the remaining trustees to secure the balanced expertise required for the efficient delivery of the trust objectives. New trustees are provided with information about the working of Ffald Y Brenin Trust, its history and future plans. In addition they are given information on recommended good practice including the Charity Commission's publications "Responsibilities of Charity Trustees" and "Hallmarks of a Well-Run Charity".

**Objects**

The objects of the charity are as follows:-

To advance the Christian Religion by spreading the Christian gospel and providing for the spiritual needs of members of the public generally including the provision of residential accommodation and other facilities for such purpose.

**FFALD-Y-BRENIN TRUST**  
**Directors' Report**  
**for the year ended 31st December 2020**

The Trustees are pleased to report as follows:

**Background**

During 2020 The Ffald-y-Brenin Trust Limited has been the vehicle for the majority of day to day income, salaries and expenditure. Meanwhile the pre-existing Ffald-y-Brenin Trust has continued to receive income from early Friends of Ffald-y-Brenin. For a complete picture both sets of Accounts need to be read together.

**Financial Matters**

For the sake of clarity, we have listed below the summary of income/expenditure for both Trusts and consolidated them.

|                                     | Income  |         | Expenditure |         | Surplus/(Deficit) |          |
|-------------------------------------|---------|---------|-------------|---------|-------------------|----------|
|                                     | 2020    | 2019    | 2020        | 2019    | 2020              | 2019     |
|                                     | £       | £       | £           | £       | £                 | £        |
| Ffald-y-Brenin Trust                | 4,222   | 9,908   | 7,671       | 57,369  | (3,449)           | (47,461) |
| The Ffald-y-Brenin Trust Limited    | 203,934 | 420,515 | 332,919     | 424,740 | (128,985)         | (4,225)  |
| Consolidated (with 2019 comparison) | 208,156 | 430,423 | 340,590     | 482,109 | (132,434)         | - 51,686 |

In December 2019 Trustees received several allegations regarding issues relating to working relationships and management practices at the charity. Roy and Daphne Godwin were suspended to allow a full investigation to take place. In their absence, Trustees took over management of the charity, working closely with staff and volunteers. In February 2020 Clive and Cristina Orchard were appointed jointly as temporary Wardens to assist the Trust in the absence of the Godwins.

The board of Trustees took a series of actions to address the problems that had come to light. A detailed serious incident report was made to the Charity Commission and the Commission is satisfied that all due process has been followed and that appropriate action has been taken to sustain the integrity of the Charity. The outcome of the investigation was the dismissal of Roy and Daphne Godwin in March 2020. Clive and Cristina Orchard were confirmed as Wardens to lead and manage the work of the Trust for the long term.

Our bookkeeper increased her contribution from 2 to 4 days a week and our bookings secretary left her role in August, replaced for the remainder of the year by an able and committed volunteer. Huw Davies began and continues giving voluntary accountancy support from summer 2020.

**Covid**

The Centre was closed due to Covid from mid March. There were no guests and staffing was minimal. Four staff were furloughed between March and July. Two staff began to work from home; there was a partial reopening in mid July until the 4th of December (apart from the Welsh 'circuit breaker' lockdown which lasted two weeks). Reopening was for five households only, with no day visitors. The Trust received government and local authority grants and furlough support, as well as taking advantage of a £50,000 Bounceback Loan. A full Covid risk assessment was conducted; in particular, no shared facilities were permitted, masks were used and singing was only allowed outdoors.

**Compliance**

The Fire officer visited in February. The Centre was allowed to remain open as long as fire doors were put in within three months. Doors were fitted to all bedrooms and exit routes in the Centre and the Farmhouse block. A full risk assessment was completed and a new automated alarm system installed. There are weekly fire alarm checks.

Considerable work was completed on data protection to ensure compliance. All staff now have contracts and job descriptions, and a grievance and disciplinary procedure is in place. All volunteers now have signed volunteer agreements.

Financial procedures have been tightened up to ensure accountability and transparency; there is now an expenses policy. Staff have been provided with safeguarding training and one staff member completed a first-aid refresher. Ffald y Brenin Trust is registered with the 31:8 safeguarding charity.

Legionella: the first test has been completed and a risk assessment undertaken- the Centre is now also regularly tested for water quality.

**THE FFALD-Y-BRENIN TRUST LIMITED**  
**Directors' Report**  
**for the year ended 31st December 2020**

**Ministry**

Because of Covid there were no meetings, events or conferences after March. Local Houses of Prayer trips ceased and we no longer sell CDs or the Blessings Course (the latter for reasons of copyright). However from May, online videos began to be produced every month, being viewed up to 10,000 times each. Local Houses of Prayer training, coordination, support and networking online increased throughout the year and there are new translations, and LHOPs now function in approximately 20 countries.

Existing partnerships continue and some new ones may emerge. Anna Huws has also begun networking in Wales; Derwen and Llanw are two new Welsh involvements. A new Rhythm of Daily Prayer has been in development since the late spring and has begun to be used on site.

**Estate**

Replacement doors and windows have been put in the Day block; all new doors and frames have been painted, as has the Coachhouse office. There have been path repairs, repairs to the carport roof and new stoves in the Hermitage and the Common Room, with chimney cowls added. Several ash trees have been removed and others pruned. Various soft furnishings and chairs have been replaced and a new mower obtained. There is now improved security for the Centre and the office.

**Administration**

Various systems have been improved, including the app Slack for communications within the team, various new email addresses, gift aid streamlined, bookings and administration for Local Houses of Prayer. There are new websites and newsletters for Ffald y Brenin and LHOPs. We now have full online banking, signatories have been altered and an expenses process is in place, with an improved paper trail through documents attached to Xero.

**Friends**

The database has been updated as have the gift aid records. There are currently 225 Friends in eight nations. Sally McIver has returned as Friends' secretary following a break. The Friends' weekend took place in February as well as further Zoom meetings for Friends later in the year.

**Guests**

We were fully open from January until 17th March 2020, except for one maintenance week. Bookings are now conducted in three tranches. This has enabled more first-time guests to attend. There were approximately 2300 bed nights in 2020.

**Planning**

We are currently exploring improved access, outdoor benches, retreat huts and possible extensions (for interns, staff or guests). A pre-application was completed and ecological surveys are due before full application in 2021.

**Reserves Policy**

Our reserves policy is that we maintain a reasonable reserve in case of a shortfall in bookings (and therefore donations) or the need to carry out unexpected maintenance/replacement.

**Financial risk Management**

Our income is derived from a number of streams, thereby minimising risk of serious loss caused by any single eventuality. We are confident that any reasonable financial risk is being well managed.

  
.....  
Miss V Cole, Chair, Ffald-y-Brenin Trust Limited  
Ffald-y-Brenin  
Pontfaen  
Fishguard  
SA65 9UA

9th October 2021

**THE FFALD-Y-BRENIN TRUST LIMITED**  
**Directors' Responsibilities**  
**for the year ended 31st December 2020**

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with the reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 28.09..... 2021

On behalf of the Board of Trustees

.....*V Cole*.....  
Miss V Cole, Chair, The Ffald-y-Brenin Trust Limited  
Ffald-y-Brenin  
Pontfaen  
Fishguard  
SA65 9UA

**Report of the Independent Examiner to  
The Trustees of The Ffald-Y-Brenin Trust Limited  
for the year ended 31st December 2020**

I report on the accounts of the Trust for the year ended 31st December 2020, which are set out on pages 7 to 11

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**I.R. Williams, FCA, FCCA**

**Pritchard & Co.  
Chartered Certified Accountants  
Ffynnonddofn  
74 High Street  
Fishguard  
Pembrokeshire  
SA65 9AE**

Date 14/10/21

**THE FFALD-Y-BRENIN TRUST LIMITED**  
**Statement of Financial Activities**  
**(including income and expenditure account**  
**for the year ended 31st December 2020**

|   | Unrestricted Funds |         | Restricted Funds |   | Total          | 2019           |
|---|--------------------|---------|------------------|---|----------------|----------------|
|   | £                  | £       | £                | £ | £              | £              |
| <b>Income from:</b>                                 |                    |         |                  |   |                |                |
| <b>Donations and legacies</b>                       |                    |         |                  |   |                |                |
| General Donations                                   | 33,476             |         | -                |   | 33,476         | 71,137         |
| Friends Donations                                   | 54,639             |         | -                |   | 54,639         | 55,804         |
| Legacies  | -                  |         | -                |   | -              | -              |
| Gift Aid: tax claims                                | 10,897             |         | -                |   | 10,897         | 23,432         |
| <b>Charitable activities</b>                        |                    |         |                  |   |                |                |
| Contributions towards conferences and accommodation | 42,956             |         | -                |   | 42,956         | 178,649        |
| Sale items  | 37,544             |         | -                |   | 37,544         | 90,099         |
| <b>Investments</b>                                  |                    |         |                  |   |                |                |
| Rent receivable                                     | 57                 |         | -                |   | 57             | 1,394          |
| <b>Covid Support</b>                                |                    |         |                  |   |                |                |
| Grants  | 11,500             |         | -                |   | 11,500         | -              |
| Job Retention Scheme                                | 12,865             |         | -                |   | 12,865         | -              |
| <b>Total</b>  |                    | 203,934 |                  | - | 203,934        | 420,515        |
| <b>Expenditure on:</b>                              |                    |         |                  |   |                |                |
| <b>Charitable activities</b>                        |                    |         |                  |   |                |                |
| Staff salaries and wages                            | 212,574            |         | -                |   | 212,574        | 187,800        |
| Professional fees                                   | 10,199             |         | -                |   | 10,199         | 3,496          |
| Repairs and renewals                                | 4,746              |         | -                |   | 4,746          | 7,127          |
| Re-sale items                                       | 16,352             |         | -                |   | 16,352         | 44,510         |
| Conference expenses                                 | 200                |         | -                |   | 200            | 15,517         |
| Catering and consumables                            | 5,824              |         | -                |   | 5,824          | 36,735         |
| Printing, stationery and advertising                | 9,951              |         | -                |   | 9,951          | 8,710          |
| Postage   | 2,495              |         | -                |   | 2,495          | 5,582          |
| Subscriptions                                       | 3,262              |         | -                |   | 3,262          | 5,269          |
| Cleaning and waste disposal                         | 910                |         | -                |   | 910            | 1,387          |
| Garden maintenance                                  | 1,490              |         | -                |   | 1,490          | 2,071          |
| Telephone   | 5,015              |         | -                |   | 5,015          | 2,234          |
| Rates and water                                     | 25                 |         | -                |   | 25             | 85             |
| Heat and light                                      | 14,229             |         | -                |   | 14,229         | 17,466         |
| Insurances  | 3,652              |         | -                |   | 3,652          | 3,680          |
| Building maintenance                                | 20,148             |         | -                |   | 20,148         | 14,806         |
| Travel  | 3,372              |         | -                |   | 3,372          | 3,581          |
| Bank charges  | 1,237              |         | -                |   | 1,237          | 3,025          |
| Charity checkout charges                            | 1,890              |         | -                |   | 1,890          | 2,339          |
| Cysgod y Garn expenses                              | -                  |         | -                |   | -              | 1,979          |
| Sundry expenses                                     | 968                |         | -                |   | 968            | 1,402          |
| Loan interest                                       | -                  |         | -                |   | -              | 3,569          |
| Depreciation  | 14,380             |         | -                |   | 14,380         | 12,465         |
| Loss on disposal of fixed assets                    | -                  |         | -                |   | -              | 39,905         |
| <b>Total</b>  |                    | 332,919 |                  | - | 332,919        | 424,740        |
| <b>Net movement in funds</b>                        | (128,985)          |         | -                |   | (128,985)      | (4,225)        |
| Total funds brought forward                         | 814,021            |         | 10,000           |   | 824,021        | 828,246        |
| <b>Total funds carried forward</b>                  | <b>685,036</b>     |         | <b>10,000</b>    |   | <b>695,036</b> | <b>824,021</b> |



**THE FFALD-Y-BRENIN TRUST LIMITED**  
**Statement of Assets and Liabilities**  
**as at 31st December 2020**

|  | Notes   | 2020<br>£      | 2109<br>£      |
|--|---------|----------------|----------------|
| <b>Fixed Assets</b>  |         |                |                |
| Tangible Assets  | 5       | 459,097        | 444,395        |
| <b>Current Assets</b>                                      |         |                |                |
| Gift Aid debtor  | 4,126   | 3,861          |                |
| Other Debtors  | 5,848   | 6,095          |                |
| Prepayment   | 1,176   | 1,300          |                |
| Bank account   | 229,929 | 385,718        |                |
| Petty cash   | -       | 60             |                |
|  | 241,079 | 397,034        |                |
| <b>Less Creditors: Amounts falling due within one year</b> |         |                |                |
| Due to Ffald y Brenin Trust                                | 2,752   | 2,752          |                |
| Other Creditors  | 2,388   | 14,656         |                |
|  | 5,140   | 17,408         |                |
| Net Current Assets   |         | 235,939        | 379,626        |
| <b>Total Assets Less Current Liabilities</b>               |         | <b>695,036</b> | <b>824,021</b> |
| <b>Net Assets</b>  |         | <b>695,036</b> | <b>824,021</b> |
| <b>The funds of the charity</b>                            |         |                |                |
| Unrestricted funds   | 6       | 685,036        | 814,021        |
| Restricted funds   |         | 10,000         | 10,000         |
| <b>Total unrestricted funds</b>                            |         | <b>695,036</b> | <b>824,021</b> |

For the period ended 31st December 2019 the company was entitled to exemption under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28.09.2021 and signed on their behalf by

.....*V Cole*.....

Miss V Cole

**THE FFALD-Y-BRENIN TRUST LIMITED**  
**Notes to the Accounts**  
**for the year ended 31st December 2020**

**1. Accounting Policies**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable UK Accounting Standards. In preparing the accounts the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRSSE) effective 1 January 2015.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

|                       |                      |
|-----------------------|----------------------|
| Freehold property     | 2% on cost           |
| Fixtures and fittings | 15% reducing balance |

**Resources arising**

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is accounted for on a receipts basis.

**Reserves**

Unrestricted funds are those where there are no externally imposed restrictions. These include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

**Recognition of liabilities and allocation of costs**

Liabilities are recognised when an obligation to make a payment arises. The majority of costs are directly attributable to the objects of the charity and are allocated accordingly. Governance costs are those attributable to the management of the charity's assets and compliance with constitutional and statutory requirements.

**THE FFALD-Y-BRENIN TRUST LIMITED**  
**Notes to the Accounts**  
**for the year ended 31st December 2020**

**2. Net Incoming Resources**

Net incoming resources is stated after charging:

|              | <b>2020</b> | <b>2019</b> |
|--------------|-------------|-------------|
|              | <b>£</b>    | <b>£</b>    |
| Depreciation | 14,380      | 12,465      |

**3. Analysis of Staff Costs**

|                       | <b>2020</b>    | <b>2019</b>    |
|-----------------------|----------------|----------------|
|                       | <b>£</b>       | <b>£</b>       |
| Salaries and wages    | 202,219        | 179,229        |
| Social security costs | 7,638          | 6,253          |
| Pension contributions | 2,717          | 2,318          |
|                       | <u>212,574</u> | <u>187,800</u> |

Social security costs for the year ended 31st December 2020 have been reduced by the employment allowance of £4,000 for the 2020/21 tax year (2019 by £3,000 re 19/20 tax year).

The average monthly head count was 13 staff (2019: 13 staff) and the average monthly number of full time equivalent employees during the year was 10 staff (2019 :11 staff)

There were no employees who received emoluments (excluding employer pension costs) of more than £60,000.

The chaity trustees were not paid or received any other benefits from employment with the Trust in the year (2019 - nil), neither were they reimbursed any expenses during the year (2019 - nil).

**4. Tax On Net Incoming Resources**

The trust has no liability to corporation tax due to its charitable status.

**THE FFALD-Y-BRENIN TRUST LIMITED**  
**Notes to the Accounts**  
**for the year ended 31st December 2020**

**5. Tangible Fixed Assets**

|                       | Freehold<br>Property<br>£ | Fixtures &<br>Fittings<br>£ | Total<br>£     |
|-----------------------|---------------------------|-----------------------------|----------------|
| <b>Cost</b>           |                           |                             |                |
| At 1st January 2020   | 478,947                   | 34,723                      | 513,670        |
| Disposals             | -                         | -                           | -              |
| Additions             | 15,491                    | 13,592                      | 29,083         |
| At 31st December 2020 | <u>494,438</u>            | <u>48,315</u>               | <u>542,753</u> |
| <b>Depreciation</b>   |                           |                             |                |
| At 1st January 2020   | 50,903                    | 18,372                      | 69,275         |
| Disposals             | -                         | -                           | -              |
| Charge for the period | 9,889                     | 4,492                       | 14,381         |
| At 31st December 2020 | <u>60,792</u>             | <u>22,864</u>               | <u>83,656</u>  |
| <b>Net Book Value</b> |                           |                             |                |
| At 31st December 2020 | <u>433,646</u>            | <u>25,451</u>               | <u>459,097</u> |
| At 31st December 2019 | <u>428,044</u>            | <u>16,351</u>               | <u>444,395</u> |

**6. Reserves**

|                                      | Unrestricted<br>Reserves<br>£ | Restricted<br>Reserves<br>£ | Total<br>£            |
|--------------------------------------|-------------------------------|-----------------------------|-----------------------|
| Balance at 1st January 2020          | 814,021                       | 10,000                      | 824,021               |
| Net incoming resources               | (128,985)                     | -                           | (128,985)             |
| <b>Balance at 31st December 2020</b> | <u><b>685,036</b></u>         | <u><b>10,000</b></u>        | <u><b>695,036</b></u> |

**8. Analysis of Net Assets Between Funds**

|                       | Fixed<br>Assets<br>£  | Net Current<br>Assets<br>£ | Long Term<br>Liabilities<br>£ | Total<br>£            |
|-----------------------|-----------------------|----------------------------|-------------------------------|-----------------------|
| Unrestricted reserves | 459,097               | 225,939                    | -                             | 685,036               |
| Restricted reserves   | -                     | 10,000                     | -                             | 10,000                |
|                       | <u><b>459,097</b></u> | <u><b>235,939</b></u>      | <u><b>-</b></u>               | <u><b>695,036</b></u> |