

**Registered charity number : 1148029**



**IN HIS PRESENCE FOURSQUARE CHURCH**

**Financial Statements for the Year Ended 31 December 2022**

## **IN HIS PRESENCE FOURSQUARE CHURCH**

### **Reports of the Trustees for the year ended 31 December 2022**

#### **Administrative Information:**

In His presence Foursquare Leeds is part of Foursquare Great Britain, a movement of Spirit Filled Churches partnering together to Plant new Churches and make Disciples throughout our Nation.

#### **Address**

41 Ings Road  
Osmonthorpe  
Leeds  
LS9 9EJ

#### **Board of Trustees**

Mr. Gbadebo Dasaolu  
Mrs Marjorie Homer  
Mr. Olumuyiwa B. Ogunyanwo  
Mr. Ayomide Kehinde

#### **Pastor-in-Charge**

Pastor Gbadebo Dasaolu

#### **Banker**

Natwest Bank  
8 Park Row  
Leeds  
LS1 5HD

## **IN HIS PRESENCE FOURSQUARE CHURCH**

### **Reports of the Trustees continued**

#### **Objective and activities**

Together we seek to reach out into the United Kingdom with the Gospel message of our Lord Jesus Christ in a fresh and relevant manner. Interdenominational in Spirit and Evangelism, we proclaim the Foursquare message that Jesus Christ is the Saviour, Healer, Baptiser with the Holy Spirit and Soon coming King. Welcome to the Home site for The British Foursquare Family.

#### **Our Mission**

To wake up the sleeping brides of Jesus Christ for His second coming.

#### **About Four Square Gospel**

The term "Foursquare Gospel" came about during an intense revival in the city of Oakland, Calif., in July 1922. To a crowd of thousands, Aimee Semple McPherson explained Ezekiel's vision in the book of Ezekiel, chapter one. Ezekiel saw God revealed as a being with four different faces: a man, a lion, an ox and an eagle. To Sister Aimee, those four faces were like the four phases of the gospel of Jesus Christ. In the face of the man, she saw Jesus our Savior. In the face of the lion, she saw Jesus the mighty Baptizer with the Holy Spirit and fire. In the face of the ox, she saw Jesus the Great Burden-Bearer, who took our infirmities and carried our sicknesses. In the face of the eagle, she saw Jesus the Coming King, who will return in power and victory for the church. It was a perfect, complete Gospel.

It was a Gospel that faces squarely in every direction; it was the "Foursquare Gospel." The four symbols perhaps most identified with Foursquare today are the cross, cup, dove and crown which stand for Jesus the Savior, Jesus the Healer, Jesus the Baptizer with the Holy Spirit, and Jesus the Soon-Coming King, respectively.

#### **Structure, governance and management**

No new trustee was appointed during the year. The board of trustees set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

#### **Risk management**

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### **Financial review**

Total receipts during the year was £67,862 (2021: £49,259) which is 38% increase compared to last year. Total outgoing was £25,202 (2021: £28,060), representing about 10% decrease compared to last year. Grants and compensation received from the Landlord accounted for the unusual increase of income. The charity surplus fund stood at £93,489 at the end of the year.

## IN HIS PRESENCE FOURSQUARE CHURCH

### Accounting Policies

#### **a) Basis of accounting**

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

#### **b) Incoming resources**

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

#### **c) Resources expended**

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

#### **d) Funds**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

#### **e) Depreciation**

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment	25% straight line
Furniture & fittings	25% straight line
Motor vehicle	25% straight line

## IN HIS PRESENCE FOURSQUARE CHURCH

### Statements of Financial Activities for the year ended 31 December 2021

	Notes	Unrestricted Fund	Restricted Fund	Total 2022 £	2021 £
<b>Incoming resources</b>					
Voluntary incomes		52,582	0	52,582	33,949
Grant income		15,280	0	15,280	15,310
<b>Total incoming resources</b>		<b>67,862</b>	<b>0</b>	<b>67,862</b>	<b>49,259</b>
<b>Resources expended</b>					
Church activities		24,662	0	24,662	20,281
Grant related expenses		540	0	540	7,779
<b>Total resources expended</b>		<b>25,202</b>	<b>0</b>	<b>25,202</b>	<b>28,060</b>
<b>Net (Outgoing)/incoming resources before transfers</b>		<b>42,659</b>	<b>0</b>	<b>42,659</b>	<b>21,199</b>
Gross transfers between funds		0	0	0	0
<b>Net (Outgoing)/incoming resources after transfers and before other recognised gain/loss</b>		<b>42,659</b>	<b>0</b>	<b>42,659</b>	<b>21,199</b>
Gain/(loss) on revaluation and disposal of investment assets		0	0	0	0
<b>Net movement in funds</b>		<b>42,659</b>	<b>0</b>	<b>42,659</b>	<b>21,199</b>
<b>Total funds b/f at 1 January 2022</b>		<b>50,828</b>	<b>0</b>	<b>50,828</b>	<b>29,629</b>
<b>Total funds c/f at 31 December 2022</b>		<b>93,487</b>	<b>0</b>	<b>93,487</b>	<b>50,828</b>

## IN HIS PRESENCE FOURSQUARE CHURCH

### Balance sheet at 31 December 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	2	<u>329</u>	<u>329</u>
<b>Current assets</b>			
Cash at bank and in hand		106,198	63,824
		<u>106,198</u>	<u>63,824</u>
<b>Creditors: amounts falling due within one year</b>	3	(13,040)	(13,325)
<b>Net current assets</b>		<u>93,158</u>	<u>50,499</u>
<b>Total assets less current liabilities</b>		<u><b>93,487</b></u>	<u><b>50,828</b></u>
<b>Funds of the Charity</b>			
Unrestricted fund		93,487	50,828
Restricted fund		<u>0</u>	<u>0</u>
<b>Total Funds carried forward</b>		<u><b>93,487</b></u>	<u><b>50,828</b></u>

Approved by the Board of Trustees on 24 October, 2023 and signed on their behalf by

Mr. Gbadebo Dasaolu  
Chair, Board of Trustees

## IN HIS PRESENCE FOURSQUARE CHURCH

### Notes to the Financial Statements for the year ended 31 December 2022

	Unrestricted Fund	Restricted Fund	Total 2022 £	2021 £
<b>1. Incoming resources</b>				
Tithes & offerings	29,295.51	0.00	29,295.51	27,673.53
Gift aid repayment	6,926.25	0.00	6,926.25	6,080.88
Rent	0.00	0.00	0.00	0.00
Others	15,000.00	0.00	15,000.00	195.00
Building	1,360.00	0.00	1,360.00	0.00
	<b>52,581.76</b>	<b>0.00</b>	<b>52,581.76</b>	<b>33,949.41</b>

### 2. Resources expended

Rent	2,069.57	0.00	2,069.57	6,000.00
Honorarium	5,605.00	0.00	5,605.00	4,800.00
Utilities	237.57	0.00	237.57	1,631.83
Telephone & communication	143.88	0.00	143.88	744.88
Administration & Stationery	5,866.34	0.00	5,866.34	393.14
Publicity and evangelism	500.00	0.00	500.00	0.00
Transport and travelling	1,750.99	0.00	1,750.99	632.03
Training/conference	1,070.00	0.00	1,070.00	50.00
Legal/professional fees	0.00	0.00	0.00	0.00
Accounting fee	400.00	0.00	400.00	400.00
Depreciation	223.00	0.00	223.00	0.00
Welfare & entertainment	6,796.10	0.00	6,796.10	5,129.20
Remittance to HQ	0.00	0.00	0.00	500.00
	<b>24,662.45</b>	<b>0.00</b>	<b>24,662.45</b>	<b>20,281.08</b>

## IN HIS PRESENCE FOURSQUARE CHURCH

### Notes to the Financial Statements for the year ended 31 December 2022

<b>1. Net incoming/(Outgoing) resources</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation	0	0
Minister's allowance	0	0
Accountancy service	450	450

<b>2. Tangible fixed assets</b>	<b>Computer Equipment</b>	<b>Motor Vehicle</b>	<b>Total</b>
<b>Cost:</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>As at January 2022</b>	6,463	0	6,463
<b>Addition</b>	890	0	890
Disposal		0	0
<b>At 31 December 2022</b>	<b>7,353</b>	<b>0</b>	<b>7,353</b>

#### Depreciation:

As at January 2022	6,134	0	6,134
Addition	223	0	223
Disposal			
<b>At 31 December 2022</b>	<b>6,357</b>	<b>0</b>	<b>6,357</b>

#### Net book value:

As at January 2022	<b>329</b>
<b>At 31 December 2022</b>	<b>996</b>

	<b>£</b>	<b>£</b>
<b>3. Creditors and Accruals</b>		
Professional services	450	550
Creditors and accruals	12,590	12,775
	<b>13,040</b>	<b>13,325</b>



## **IN HIS PRESENCE FOURSQUARE CHURCH**

### **Independent Examiner's Report to the trustees of In His Presence Foursquare Church**

I report on the accounts for the year 31 December, 2022 which are set out on pages 5 to 8.

#### **Respective responsibilities of trustees and examiner**

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),  
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and  
to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
  - a. to keep accounting records in accordance with section 130 of the Charities Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu  
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