

Maggini Quartet Charitable Fund Annual Report

The Trustees present their Annual Report and Accounts for the year ended 30 June 2021.

Objectives and activities; Achievements and performance

This year the charity continued to carry out its core purpose which is the advancement of classical chamber music, primarily through supporting live performances and educational activities. This includes the stewardship of funds donated in support of the work of classical musicians, including but not limited to the Maggini Quartet.

This year's principal activities included:

- supporting the Bandstand Chamber Music series, a new classical performance series taking place in Battersea Park, London, in the month of September. This series featured four string quartets over four evenings. Concerts were given free of charge to the public, and provided both important work for musicians affected by the COVID-19 pandemic, and a welcome return to live performance for concert goers in London;
- supporting the Spotlight Chamber Music series, another new performance series taking place initially at St John's, Waterloo, and featuring both chamber groups and individual soloists.

The Trustees are in particular grateful to Anthony Friend for managing the activities above.

The Trustees have had consideration of their duty to ensure public benefit throughout the year and when making decisions about how to use the charity's funds and status. This includes consideration of the Charity Commission's guidance on public benefit. They consider that the provision of classical music to the public at large, and the support given to a wide range of classical musicians this year during the pandemic, adequately fulfil the charity's purposes as set out in its governing documents.

Financial review

The charity began the year with reserves of £31,141. Performance fees and other expenditures in the year totalled £39,585. These costs were met through donations and ticket sales to a value of £36,359, and by drawing down on funds to a value of £3,226. This is in keeping with the Trustees' financial strategy to largely spend down any funds held, recognising that the charity has no ongoing running costs or obligations for which to set aside reserves. The Trustees consider the charity to be a going concern.

Governance, reference details, etc.

The charity has three Trustees (2020: 3) and employs no staff. Book-keeping is performed by Skillframe Ltd. The Trustees meet from time to time to discuss planned activities. The company number, address and charity registration number are set out elsewhere in these accounts. The charity does not hold funds as a custodian trustee for any third parties.

Future plans

The Trustees plan to continue with similar activities to those outlined above in the forthcoming year.

John Tress
Trustee

**MAGGINI QUARTET CHARITABLE FUND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

**Maggini Quartet Charitable Fund
Unaudited Financial Statements
For The Year Ended 30 June 2021**

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**Maggini Quartet Charitable Fund
Company Information
For The Year Ended 30 June 2021**

Directors Mr John Tress
Mr Sebastian Scotney
Mr Julian Ogilvie

Company Number 8121839

Registered Office 138 Walton Road
East Molesey
KT8 0HP

Accountants Skillframe Financial
138 Walton Road
East Molesey
KT8 0HP

**Maggini Quartet Charitable Fund
Accountants' Report
For The Year Ended 30 June 2021**

In accordance with the engagement letter dated 27 June 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 June 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

14/03/2022

Skillframe Financial

138 Walton Road
East Molesey
KT8 0HP

**Maggini Quartet Charitable Fund
Profit and Loss Account
For The Year Ended 30 June 2021**

	2021	2020
	£	£
TURNOVER	36,359	5,000
Other charges	(39,585)	(612)
	<hr/>	<hr/>
NET (LOSS)/PROFIT	<hr/> (3,226) <hr/>	<hr/> 4,388 <hr/>

Maggini Quartet Charitable Fund
Balance Sheet
As at 30 June 2021

	2021	2020
	£	£
Current assets	27,915	31,141
NET CURRENT ASSETS	27,915	31,141
TOTAL ASSETS LESS CURRENT LIABILITIES	27,915	31,141
NET ASSETS	27,915	31,141
CAPITAL AND RESERVES	27,915	31,141

Notes

1. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2020:)

2. General Information

Maggini Quartet Charitable Fund is a private company, limited by shares, incorporated in England & Wales, registered number 8121839. The registered office is 138 Walton Road, East Molesey, KT8 0HP.

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

Mr John Tress

Director

14/03/2022

**Maggini Quartet Charitable Fund
Trading Profit and Loss Account
For The Year Ended 30 June 2021**

	2021		2020	
	£	£	£	£
TURNOVER				
Donations received	17,200		5,000	
Income from charitable activities	16,858		-	
Gift aid received	2,301		-	
	<u> </u>		<u> </u>	
		36,359		5,000
OTHER CHARGES				
Administrative expenses	-		613	
Charitable activities	39,585		-	
Sundry expenses	-		(1)	
	<u> </u>		<u> </u>	
		(39,585)		(612)
NET (LOSS)/PROFIT		<u> </u>		<u> </u>
		(3,226)		4,388



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

MAGGINI QUARTET CHARITABLE FUND

On accounts for the year
ended

30/06/2021

Charity no
(if any)

1148028.

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2021.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

S Evans

Date:

08/04/2022

Name:

STEPHANIE EVANS

Relevant professional
qualification(s) or body
(if any):

AAT

Address:

146 LALEHAM ROAD

SHEPHERTON

TW17 0AX

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

	<p>Report to the Institute of Chartered Accountants in England and Wales</p>
	<p>On accounts for the year ended</p>
	<p>Set out on pages</p>
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