

Enjoy Church Limited

Company No. 8080737
Charity No. 1148015

Report and Accounts
Year ended 31 December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
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ENJOY CHURCH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Directors/Trustees	C James R Jones J Wallis J Vivian
Company Secretary	R Jones
Governing Document	Memorandum and Articles of Association dated 23 May 2012 Change of name from Vintage Movement dated 25 March 2020
Company Registration Number	8080737
Charity Registration Number	1148015
Registered Office	33 Teal Way Portishead, Bristol BS20 7EF
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Co-operative Bank plc Kingdom Bank Limited Allica Bank Limited Natwest Bank plc Redwood Bank Limited

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The Directors have pleasure in submitting the Report and Accounts for the year ended 31 December 2023.

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Enjoy Church Limited
Report of the Directors
For the year ended 31 December 2023

2. Structure, Governance and Management

As an Assemblies of God church, we are an autonomous church, though we do adhere to certain statements of faith and governance in accordance with Assemblies of God policy.

Enjoy Church currently has a Board of 4 Directors who are responsible for ensuring all appropriate policies (i.e., financial, legal, health & safety, safeguarding and building) are being followed in line with the mission of the charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable activities.

During 2023 we employed the following members of staff...

- On a full-time basis, a Youth Pastor and Administrator, this is an on-going appointment that encompasses the roles of Youth Pastor and Administrator with responsibility for overseeing the properties owned by The Church.

During 2023 the role of Executive Pastor was created, and the existing Youth Pastor and Administrator was promoted into this position.

- At the end of 2023 the church employed a Children's Pastor who was employed on a part-time basis (7.5 Hours / Week).

In keeping with previous years the church engaged a Contract Resource on a four day/week contract. This was the lead pastor of the church.

The strategic direction of the church was reviewed during 2023 to assist with the medium to long term growth. To aid this process we started to subscribe to a three-year church management course. This course 'Ready Set Grow' (RSG) has been put in place to focus our attention on a number of important areas (see Finances below regarding the payment process). Goals for 2023/2024 are formed around the following topics...

- 1) Attendance
- 2) Giving
- 3) Volunteer growth
- 4) Small groups

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We are also continuing with Metrics (sustaining what was previously put in place) and will soon be taking on:

- 5) Leadership Development
- 6) Discipleship

The 'Core Team' that was in place in 2022 to focus on the creative direction of the church remains active. Input from the RSG course above is now driving our growth.

3. Buildings

3.1. Overview

When possible, Enjoy Church continued to meet in Somerset Hall, Portishead where we continue to grow. However, during the summer of 2023 these premises were not always able to be used full time due to repairs being undertaken that closed the venue. Where necessary we were able to switch our emphasis to meeting one of our other buildings, Avon Way Hall, as well as 'on-line'.

We started 2023 with the 3 buildings owned and managed by what is now known as Enjoy Church – one building in Weston-Super-Mare as well as Avon Way Hall in Portishead – being available for community hire. Another is a property in Fishponds, Bristol which is currently leased for a nominal contribution to Life Church, Bristol.

In the latter part of 2023 endeavours were made to sell this property in Bristol. This sale was completed in March 2024. Funds from the sale of this building will be used to help to source a new building for Enjoy Church in Portishead.

These three buildings remain in our ownership during 2023. Although we are looking at options to either dispose of these assets or re-purpose the use of one of these buildings (Weston-Super-Mare) in 2024 and beyond.

3.2. Somerset Hall

We continue our long-term hire of the hall and maintain open communications with the building owners, North Somerset Council.

3.3. Avon Way Hall

Avon Way Hall continues to be hired to local groups extensively during 2023 and we have a healthy level of bookings and therefore income.

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3.4. Weston-Super-Mare

During 2023 we entered into an arrangement with the Weston-Super-Mare Foodbank. The Foodbank are, from July 2023, taking over the operation of this building. Enjoy Church are receiving a fixed monthly fee from the Foodbank they are also paying Gas and Electricity bills. These bills are paid to the utility companies by Enjoy Church and Foodbank then re-imburse Enjoy Church.

We remain in discussion with a number of organisations regarding the future of this building.

3.5. The Precinct, Portishead

At the end of 2023 negotiations regarding the lease of offices in Portishead began. The lease for this building was confirmed in February 2024 and is now in place. This space will be used as the church office as well as for groups to gather for meetings. On Sunday part of the offices will be used for kids work.

4. Attendance

Our Sunday Service Streaming, using Facebook & YouTube continues, and through this we have continued to see additional people connect to the church broadcasts. Our attendance on Sunday morning also has seen a marked increase in 2023.

5. Our Mission

Enjoy Church exists for the furtherance of the preaching of the Gospel in the UK and around the World. We are encouraged by the momentum we have gained this year across Enjoy Church and feel confident that the changes made during 2022 put us in a stronger position for 2023 and beyond to achieve against our mission.

This is particularly relevant to both our 'on-line' presence as well as our 'in person' attendance.

We have been able to strengthen the links with Agape Church in Romania, and we continue with our 5-year plan to strengthen the work further.

In 2023 we were able to collect and send funds to Romania for school equipment (as we have done for the past few years). We were also able to send a team of our young people to Romania on mission.

As part of our expansion of this work we have now started working with churches in Albania during 2024.

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Visits to both Romania and Albania are planned for 2024, two in the spring of 2024 and a further two in the autumn of 2024.

Enjoy Church, Portishead continues to build links within the local community through our Love:Portishead project. We have been able to continue the support of over 50 families with a number of events during 2023. This project continues into 2024 although the emphasis will change to provide relationship building with local events.

In 2023 we also continued to run Alpha courses 'in person' through these courses, we have reached new people who have since become part of the church.

2023 saw the instigation of our Toddlers Group on a Monday at Avon Way Hall. The start-up costs for this venture were covered by Enjoy Church. This group continues to meet and is now flourishing. A grant for £553.00 was received for equipment from the ASDA Foundation which enabled the group to acquire a storage unit.

In planning all of these activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

6. Financial Review

6.1. Overview

The church remains self-funded in order to continue its activities - funds are raised largely from within the congregations, through the hiring of the premises at Avon Way and Weston super Mare. In addition a large sum of money has been raised from the sale of a property in Bristol in early 2024, though this is not included in these financial statements

Overall income during the year was £203,345 (2022: £208,585). This excluded funds that were transferred between accounts for various reasons.

Overall expenditure during the year was £219,559 (2022: £174,875). This excluded funds that were transferred between accounts for various reasons.

This has led to a net shortfall for the year of £16,214 (2022: surplus of £33,709). This overspend was agreed by the Directors as we started with a significant surplus at the start of 2023.

Total funds as at 31 December 2023 were £607,431, of which £603,790 (2022: £608,405) is unrestricted.

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6.2. Accounting Package

From 1 January 2023 we switched from the Paxton Accounts Package to the Xero Accounts Package as well as starting to use Infoodle to handle our Gift Aid claims.

6.3. Bank Accounts

As the sale of the church building in Bristol is going to provide in excess of £280,000 it was felt prudent to obtain a number of additional bank accounts as listed below...

- NatWest Bank – Deposit Account
- Redwood Bank – Deposit Account
- Cambridge and Counties Bank
- Allica Bank – Deposit Account – Easy access savings including Difference Makers (pre-2024) and overseas payments
- Allica Bank – Current Account – Current account for mainly overseas transactions

These are in addition to our existing bank accounts as shown below...

- Cooperative Bank – Current Account – Day to Day Income and Expenditure
- Cooperative Bank – Deposit Account – Easy access, mainly for Difference Makers donations from 2024 onwards.

Also, we changed our account at Kingdom Bank in order to acquire a better rate of interest. This account will hold our Strategic Reserve (see Reserves Policy below).

The number of accounts were opened due to guarantees provided by the banks (If you hold money with a UK authorised bank, building society or credit union that fails, they will automatically compensate the account holder up to £85,000.00 per eligible organisation, per bank, building society or credit union.)

The Cooperative Bank – Current Account is used for our day-to-day income and expenditure. The Allica Bank – Current Account is used for mainly overseas payments in order to prevent bank charges. The Difference Makers funds that have been donated prior to 1 January 2024 are also held in the Allica Bank Deposit Account and used to pay for what we refer to as our “Future Fund”. £30,000.00 has been used from the Difference Makers funds to set up the first three deposit accounts and this will be re-paid into the Allica Bank Deposit Account when the sale of the property in Bristol has been completed in 2024.

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For the year ended 31 December 2023

6.4. Stripe

Several of our donors use Stripe as an easy way to process their donations. This is normally used for donations as well as ticket purchases, during 2023 a sum of £413,50 was paid to Stripe on giving of £14,267.00 (2.9%). These fees have not been included in the accounts as recorded in Xero.

6.5. Ready, Steady. Grow Payment

You will see from the sections above that we have entered into this program which will run for three years. The cost of the program is US\$10,000 per annum paid monthly. Payment of the subscription is made using a system called BILLS.COM which only accepts payment in US\$. The Co-operative bank is not recognised by this system and at approx. £680.00 per month the bank charges would be excessive if we were able to pay using this bank.

So, while we searched for a better long-term solution the Directors agreed that funds would be authorised each month to be paid to the personal Monzo account of John Vivian who would then pay these invoices from that account. While not ideal this solution served its purposes until such time as the church could source another bank account.

From December 2023 we had set up and had access to two accounts at Allica Bank and in January £7,700.00 was transferred from the Co-operative Bank to these accounts in order to pay for the subscription in 2024. We now have a solution that has the following benefits...

- BILLS.COM accepts payment from the Allica Bank Debit Card.
- Allica Bank do not include bank charges for overseas transaction such as these.
- Using the Allica Bank Debit Card currently provides 1% cash back.
- These specific transactions are now much more transparent.

7. Workforce

During 2023 the Church was responsible for the following...

- A Contract Resource, Chris James, contracted for 4 days per week.
- A Part-Time Children's Pastor, 7.5 hours per week on a permanent contract (From September 2023).
- A Full-Time Youth worker (1 day per week), and buildings overseer (for the 2 Enjoy Church sites, 4 days per week) on a permanent contract for part of the year who was promoted to the position of...

Enjoy Church Limited
Report of the Directors
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- A Full-Time Executive Pastor, on a permanent contract for part of the year.

8. Reserves Policy

While the Board of Directors have previously established a policy whereby free reserves held by the charity should be maintained a surplus representing 2-3 months (approximately £25,000 in the value of Unrestricted Fund Expenditure), it has been agreed that this should now be refined. Lower and upper limits have now been retained as shown below.

- Lower Limit - £25,000
- Upper Limit - £35,000

In 2024, with the influx of revenue from the sale of the church in Bristol these limits will be increased as shown below...

- Lower Limit - £40,000
- Upper Limit - £60,000

These new limits have been set at what the Directors consider to be a generous level.

In order to ringfence these reserves it was agreed to increase the funds held in Kingdom Bank to approximately £75,000.00 to a separate savings account once the sale of the building in Bristol has been completed.

9. Risk Statement

The Directors have reviewed the risks to which 'a small charity operating with few employees' is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

10. Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year as follows...

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.

Enjoy Church Limited
Report of the Directors
For the year ended 31 December 2023

3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

11. Approval

This report was approved by the Directors on Aug 13, 2024 signed on their behalf by:

Christopher James
Christopher James (Aug 13, 2024 13:38 GMT+1)

C James

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ENJOY CHURCH LIMITED
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 on pages 12 to 23 following, which have been prepared on the basis of the accounting policies set out on pages 14 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby
Lisa Darby (Aug 14, 2024 18:10 GMT+1)

Lisa Darby FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Aug 14, 2024

ENJOY CHURCH LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	137,733	7,466	145,199	167,009
Charitable activities	4	8,936	6,117	15,054	3,319
Other trading activities	5	41,937	-	41,937	38,016
Investments	6	1,156	-	1,156	241
Total income and endowments		189,762	13,583	203,345	208,585
EXPENDITURE ON:					
Charitable activities	7	187,283	32,276	219,559	174,875
Total expenditure		187,283	32,276	219,559	174,875
Net income/(expenditure)		2,479	(18,693)	(16,214)	33,709
Transfers between funds	14	(7,093)	7,093	-	-
		(4,614)	(11,600)	(16,214)	33,709
Reconciliation of funds:					
Total funds brought forward		608,404	15,241	623,645	589,936
Total funds carried forward	14	603,790	3,641	607,431	623,645

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 14-22 form part of these accounts.

ENJOY CHURCH LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	9	493,166	-	493,166	500,000
		<u>493,166</u>	<u>-</u>	<u>493,166</u>	<u>500,000</u>
CURRENT ASSETS					
Debtors	10	16,131	-	16,131	25,429
Cash at bank and in hand	11	99,444	3,641	103,085	104,070
		115,575	3,641	119,216	129,499
CREDITORS: Amounts falling due within one year	12	(4,951)	-	(4,951)	(5,854)
		<u>110,624</u>	<u>3,641</u>	<u>114,265</u>	<u>123,645</u>
Net current assets / (liabilities)					
		<u>110,624</u>	<u>3,641</u>	<u>114,265</u>	<u>123,645</u>
TOTAL NET ASSETS		<u>603,790</u>	<u>3,641</u>	<u>607,431</u>	<u>623,645</u>
FUND BALANCES					
Unrestricted Funds	14				
General funds		54,333	-	54,333	74,290
Designated funds		549,457	-	549,457	534,114
		<u>603,790</u>	<u>-</u>	<u>603,790</u>	<u>608,404</u>
Restricted Funds		-	3,641	3,641	15,241
		<u>603,790</u>	<u>3,641</u>	<u>607,431</u>	<u>623,645</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Christopher James
Christopher James (Aug 13, 2024 13:38 GMT+1)

C JAMES

Date: Aug 13, 2024

Company number: 8080737

Charity number: 1148015

The notes on page 14-22 form part of these accounts.

ENJOY CHURCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and a community football club run by the Church.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the rental of halls in church owned premises.

Investment income represents income generated by the charity's assets and includes income from bank interest.

ENJOY CHURCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting Policies (continued)

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold buildings	Over 50 years or the period of the lease whichever is shorter
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

ENJOY CHURCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting Policies (continued)

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	122,731	130,193
Government grants (note 3b)	-	2,149
Other grants receivable	557	8,500
Income tax recoverable	21,910	26,167
	<u>145,198</u>	<u>167,009</u>

b Government grants comprise:

	2023	2022
	£	£
DWP Kickstart Grants	-	2,149
	<u>-</u>	<u>2,149</u>

4 Income from charitable activities

	2023	2022
	£	£
Church retreats and events	11,323	2,618
Football club	3,381	701
Other income	350	-
	<u>15,054</u>	<u>3,319</u>

5 Income from other trading activities

	2023	2022
	£	£
Hall hire income	41,937	38,016
	<u>41,937</u>	<u>38,016</u>

6 Investment income

	2023	2022
	£	£
Bank interest	1,156	241
	<u>1,156</u>	<u>241</u>

ENJOY CHURCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Pastoral and team costs	67,735	65,871
ECFC Costs	2,602	860
Events costs	17,529	5,055
Church meeting costs	3,054	2,590
Ministry costs	13,021	8,761
Training	7,561	1,684
Outreach - UK	6,752	2,666
Outreach - Overseas	15,240	5,139
Short life and small equipment	9,422	7,368
Rent	6,644	7,039
New Building Costs	1,440	2,605
Building Costs (Inc Utility and Insurance)	24,127	12,411
	<u>175,126</u>	<u>122,049</u>
Grants payable (note 8c)	21,007	30,507
	<u>196,133</u>	<u>152,556</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,420	3,180
	<u>3,420</u>	<u>3,180</u>
Property and Equipment depreciation	14,583	12,000
Office costs	5,423	7,139
	<u>23,426</u>	<u>22,319</u>
Total expenditure	<u>219,559</u>	<u>174,875</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,420 (2022: £3,180); in addition the charity paid £632 (2022: £721) to Stewardship for payroll bureau and consultancy services.

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	18,722	-	18,722
Grants for the relief of poverty	597	788	1,385
Grants for education, including ministry training	-	900	900
	<u>19,319</u>	<u>1,688</u>	<u>21,007</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	12,902	-	12,902
Grants for the relief of poverty	17,605	-	17,605
	<u>30,507</u>	<u>-</u>	<u>30,507</u>

ENJOY CHURCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable expenditure (continued)

The charity's principal grants to institutions comprised:

	2023	2022
	£	£
Centrul Crestin Agape Năvodari, Romania	19,319	28,807
Chaplaincy Services to Secondary School (CofE)	-	1,200
Grants to institutions for less than £1,000 each	-	500
	<u>19,319</u>	<u>30,507</u>

The charity makes regular payments to missionaries in Romania which are intended to support their work over the next few years. These payments are not unconditional commitments as they are made at the discretion of the Trustees following regular reviews of the mission work, therefore they do not represent a liability at the year end.

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023	2022
	£	£
Gross wages, salaries & benefits in kind	32,954	34,226
Pension costs	656	895
	<u>33,610</u>	<u>35,121</u>

The average monthly number of employees during the year was 1 (2022: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

In addition, C James, Trustee/Director, received payments amounting to £34,125 (2022: £30,750) as a contractor for pastoral services to the church and not as a trustee. No other trustees/directors during the year received any payments for services.; these payments are permitted by the charity's governing document.

9 Tangible fixed assets

	Land & Buildings £	Church equipment £	Total 2023 £
Cost			
At 1 January 2023	600,000	8,550	608,550
Additions	-	7,749	7,749
At 31 December 2023	<u>600,000</u>	<u>16,299</u>	<u>616,299</u>
Accumulated depreciation			
At 1 January 2023	100,000	8,550	108,550
Charge for the year	12,000	2,583	14,583
At 31 December 2023	<u>112,000</u>	<u>11,133</u>	<u>123,133</u>
Net book value			
At 31 December 2023	<u>488,000</u>	<u>5,166</u>	<u>493,166</u>
At 31 December 2022	<u>500,000</u>	<u>-</u>	<u>500,000</u>

ENJOY CHURCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9 Tangible fixed assets (continued)

The Charity owns 3 properties:

1. Hub Fishponds situated in 48 Forest Road, Bristol, BS16 3XQ.
This building was previously let to the "Life Community Church", Registered Charity No. 1166678, at a peppercorn rent. A sale of the property was completed in early 2024.
2. Avon Way Hall situated at 115 to 121 (Odd) Avon Way, Portishead, Bristol BS20 6LT.
This building was donated to the Charity in September 2018 and is held on a lease expiring in 2065 at an annual cost of £100. It is used by the Charity for weekday activities and is also available to local community groups to rent.
3. 25 Hughenden Road, Weston-Super-Mare, North Somerset, BS23 2UR
This building is used for the community and for local outreach.

10 Debtors

	2023	2022
	£	£
Tax recoverable	6,197	11,987
Hall Hire Debtors	3,163	4,442
Loan to Missionary	-	9,000
Prepayments and accrued income	6,771	-
	<u>16,131</u>	<u>25,429</u>

On 10th June 2019 the church provided a loan to Beni and Anca Micle who lead the Romanian mission which the church regularly supports. This loan was to assist in the provision of a home for them in the local area in which their work is based. The loan was for a 10 year term with no interest charged with no requirement to make repayments for the first five years. In 2023, the charity agreed to write-off the loan and it was converted into a grant.

11 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	52,192	78,863
Notice deposits (with a term of three months or less)	50,894	25,208
	<u>103,085</u>	<u>104,070</u>

12 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Accruals	4,951	5,854
	<u>4,951</u>	<u>5,854</u>

13 Pension commitments

During the year employer's pension contributions totalling £656 (2022: £895) were payable to defined contribution personal pension schemes. Pension contributions totalling £139 (2022: £114) were owing at the balance sheet date.

ENJOY CHURCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Church Land & Buildings Fund	500,000	-	(12,000)	-	-	488,000
Youth Event Fund	-	498	(1,738)	1,247	-	8
Difference Makers/Future Fund	33,894	14,864	(1,440)	13,132	-	60,450
ECFC Fund	220	3,381	(2,602)	-	-	999
	<u>534,114</u>	<u>18,743</u>	<u>(17,779)</u>	<u>14,379</u>	<u>-</u>	<u>549,457</u>
<i>General Unrestricted Funds</i>	<u>74,290</u>	<u>171,019</u>	<u>(169,504)</u>	<u>(21,472)</u>	<u>-</u>	<u>54,333</u>
Total Unrestricted Funds	<u>608,404</u>	<u>189,761</u>	<u>(187,283)</u>	<u>(7,093)</u>	<u>-</u>	<u>603,790</u>
<i>Restricted Funds</i>						
Overseas Mission	5,076	6,117	(16,841)	5,656	-	9,000
Community Outreach	1,186	-	(1,998)	812	-	-
Covid-19 Fund	1,909	-	(686)	-	-	1,223
Ukraine Appeal fund	2,010	-	(597)	-	-	1,413
Warm Spaces fund	4,500	4	(5,128)	625	-	-
Romania Equipment Fund	-	6,909	(6,473)	-	-	436
Asda Foundation Fund	-	553	(553)	-	-	-
Other	560	-	-	-	-	560
	<u>15,241</u>	<u>13,583</u>	<u>(32,276)</u>	<u>7,093</u>	<u>-</u>	<u>3,641</u>
Aggregate of funds	<u>623,645</u>	<u>203,344</u>	<u>(219,559)</u>	<u>-</u>	<u>-</u>	<u>607,431</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	5,166	488,000	-	493,166
Debtors	16,131	-	-	16,131
Cash at bank and in hand	37,987	61,457	3,641	103,085
Creditors falling due within one year	(4,951)	-	-	(4,951)
	<u>54,333</u>	<u>549,457</u>	<u>3,641</u>	<u>607,431</u>

ENJOY CHURCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Church Land & Buildings Fund	512,000	-	(12,000)	-	-	500,000
Covid-19 Church Response Fund	3,266	-	-	(3,266)	-	-
Buildings Fund	13,500	-	-	(13,500)	-	-
Youth Event Fund	-	1,892	(3,414)	1,521	-	-
Difference Makers/Future Fund	-	22,999	(2,605)	13,500	-	33,894
ECFC Fund	379	701	(860)	-	-	220
	529,145	25,593	(18,879)	(1,745)	-	534,114
<i>General Unrestricted Funds</i>	43,367	144,674	(115,448)	1,697	-	74,290
Total Unrestricted Funds	572,513	170,266	(134,327)	(48)	-	608,404
<i>Restricted Funds</i>						
Overseas Mission	13,643	7,786	(16,353)	-	-	5,076
Community Outreach	312	4,240	(4,366)	1,000	-	1,186
Covid-19 Fund	1,909	-	-	-	-	1,909
Livestream technician fund	-	2,149	(2,197)	48	-	-
Love Portishead	1,000	-	-	(1,000)	-	-
Ukraine Appeal fund	-	19,643	(17,633)	-	-	2,010
Warm Spaces fund	-	4,500	-	-	-	4,500
Other	560	-	-	-	-	560
	17,423	38,319	(40,549)	48	-	15,241
Aggregate of funds	589,936	208,585	(174,875)	-	-	623,645

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	-	500,000	-	500,000
Debtors	23,709	-	1,721	25,429
Cash at bank and in hand	56,436	34,114	13,521	104,070
Creditors falling due within one year	(5,854)	-	-	(5,854)
	74,290	534,114	15,241	623,645

ENJOY CHURCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14 Funds (continued)

Designated Funds

The Church Land & Buildings Fund holds the church property.
The Covid-19 Church Response Fund relates to monies raised by the congregation to
The Buildings Fund is for future expansion of church building projects
The Youth Event Fund is for specific events
The Difference Makers/Future Fund is a fund that used for projects determined by the trustees. Donations to this fund are not
The ECFC Fund is the management of the subscriptions and expenses of the church football team.

Restricted Funds

The Overseas Mission Fund relates to funds raised for overseas mission
The Community Outreach Fund relates to funds raised for work in the community
Youth Pastor Fund relates to funds raised to support the costs of the Youth Pastor
The Covid-19 Fund relates to grants and donations for specific projects due to the COVID-19 pandemic.
The Livestream Technician fund is a grant from DWP Kickstart to fund the salary & costs of a trainee livestream technician
The Love Portishead fund is for local community support
The Ukraine Appeal fund is to assist our mission partners in Romania supporting refugees from the war in Ukraine
The Warm Spaces fund is to support an initiative assisting the local community during 2022-2023 winter.
Other Restricted funds relate to small gifts for particular purposes

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £29,660 (2022: £32,159) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid no expenses (2022: £nil) for / to trustees for carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Events since the year end

In early 2024, the charity completed the sale of the property at Forest Road. This generated net sale proceeds of £281,179 and an estimated balance sheet gain of £100,000 will be recognised in the 2024 financial statements.

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

ENJOY CHURCH LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds				Unrestricted funds				
		General	Designated	Restricted	Total	General	Designated	Restricted	Total	
		2023	2023	2023	2023	2022	2022	2022	2022	
Note		£	£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:										
Donations and legacies	3	122,869	14,864	7,466	145,198	103,799	24,892	38,319	167,009	
Charitable activities	4	5,057	3,879	6,117	15,054	2,618	701	-	3,319	
Other trading activities	5	41,937	-	-	41,937	38,016	-	-	38,016	
Investments	6	1,156	-	-	1,156	241	-	-	241	
Total income and endowments		171,019	18,743	13,583	203,345	144,674	25,593	38,319	208,585	
EXPENDITURE ON:										
Charitable activities:	7	169,504	17,779	32,276	219,559	115,448	18,879	40,549	174,875	
Total Expenditure		169,504	17,779	32,276	219,559	115,448	18,879	40,549	174,875	
Net income/(expenditure)		1,515	964	(18,693)	(16,214)	29,226	6,714	(2,230)	33,709	
Transfers between funds	14	(21,472)	14,379	7,093	-	1,697	(1,745)	48	-	
Net movement in funds		(19,958)	15,343	(11,600)	(16,214)	30,923	4,969	(2,182)	33,709	
Reconciliation of funds:										
Total funds brought forward		74,290	534,114	15,241	623,645	43,367	529,145	17,423	589,936	
Total funds carried forward		14	54,333	549,457	3,641	607,431	74,290	534,114	15,241	623,645