

# WESTFIELD COMMUNITY DEVELOPMENT ASSOCIATION

England & Wales · Charity number 1148009

## Details

---

Other names	WESTFIELD CDA
Status	Registered
Legal form	Charitable company
Company number	<a href="#">04016718</a>
Registered	2012-07-09
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	Westfield Community Centre Rosemary Way Hinckley LE10 0LN
Phone	01455637516
Email	<a href="mailto:westfieldcc_uk@yahoo.co.uk">westfieldcc_uk@yahoo.co.uk</a>
Website	<a href="http://westfieldcc.org.uk/">http://westfieldcc.org.uk/</a>

## Activities

---

**Objects:** 4.1 TO FURTHER OR BENEFIT THE RESIDENTS OF HINCKLEY AND BOSWORTH BOROUGH COUNCIL AREA AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS. 4.2 TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT IN PARTICULAR BY PROVIDING AND ENHANCING LOCAL EDUCATIONAL SERVICES AND FACILITIES. 4.3 TO FURTHER SUCH OTHER PURPOSES AS ARE EXCLUSIVELY CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE. THESE OBJECTS SHALL BE PRIMARILY UNDERTAKEN IN THE HINCKLEY AND BOSWORTH BOROUGH COUNCIL AREA BUT ARE NOT LIMITED TO THIS AREA

**Activities:** Community Development and education and delivery of cradle to grave services

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

---

- Leicestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£17,607	£73,095	-	-
2024-08-31	£422,640	£511,198	-	-
2023-08-31	£395,007	£477,385	-	-
2022-08-31	£435,537	£572,399	-	-
2021-08-31	£580,949	£609,867	£639,599	26
2020-08-31	£539,044	£520,440	£668,517	36

## Trustees

Name	Role	Appointed
<b>DAVID PEAKE</b>	Chair	2014-01-22
Mathew Andrew Hateley		2017-01-25
NIGEL THORNBUR MBCS MCM		2011-09-21
Paul Michael Adams		2016-01-27

**WESTFIELD COMMUNITY DEVELOPMENT ASSOCIATION**

England & Wales - Charity number 1148009

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 04016718 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148009**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 August 2024  
for  
Westfield Community Development  
Association**

Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

**Westfield Community Development  
Association**

**Contents of the Financial Statements  
for the Year Ended 31 August 2024**

---

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

---

**Westfield Community Development  
Association**

**Report of the Trustees  
for the Year Ended 31 August 2024**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04016718 (England and Wales)

**Registered Charity number**

1148009

**Registered office**

Westfield Community Centre  
Rosemary Way  
Hinckley  
Leicestershire  
LE10 0LN

**Trustees**

N M Thornber

D R Peake

- deceased 21.8.24

P M Adams

- deceased 17.9.24

M A Hateley

J Peake

Trustee/Director

Rev Canon D Jennings

Director/Trustee

Chairperson

**Company Secretary**

M A Hateley

**Independent examiner**

David Preston

Chartered Certified Accountant

Geoff Cowley & Co Ltd

Willow Park

Upton Lane

Stoke Golding

Nuneaton

Warwickshire

CV13 6EU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Where appropriate Trustees are drawn from the Association's membership, appointed or reappointed at the annual general meeting of the Association's membership and/or from time to time co-opted by the board of Trustees.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Westfield Community Development  
Association**

**Report of the Trustees  
for the Year Ended 31 August 2024**

---

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity aims to benefit the residents of Hinckley & Bosworth Borough Council area and the neighbourhood, without distinction of gender, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time and occupation with the objective of improving the conditions of life for the residents.

In furtherance of its charitable objectives but not otherwise, the trustees shall have the powers to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The Association seeks to deliver a life-long community education curriculum which involves working with and delivering a broad range of services to Pre-school children and their families and carers, school age children their families and carers, young people and adults. The Association does this in a variety of ways providing some services directly and others in partnership with local voluntary or statutory organisations.

**STRATEGIC REPORT**

**Achievement and performance**

Our strategic report of the previous accounting period detailed the challenges the Association was facing due to several extraneous financial pressures which served to undermine the financial viability of the community centre.

Throughout the accounting period the continuing "cost of living crisis" and high inflation continued to add considerable pressures to the operational and infrastructure costs of the community centre and significantly raised our loan and wage costs

These pressures had been exacerbated by the curtailment of several Local Authority funding opportunities and a sharp, post covid decline in available financial support from local and national trusts.

In addressing these issues we were exploring, initiating and developing several contingency plans and partnership options with key stakeholders including our neighbouring schools, community partners and the Borough and County councils

The Association secured financial support from the Borough Council to continue the delivery of our day-to-day services whilst developing the contingency plans. Each of these plans involved realising our fixed assets, paying down our liabilities and restructuring our services to be delivered in partnership with one or a number of the strategic partners.

Unfortunately, whilst these contingencies were being developed our neighbouring schools and county council notified the Association that they would be delivering all of the "Wrap Around" care on their sites from September 2024. Despite best efforts to persuade our strategic partners of some 50 years to reconsider, they continued with their plans.

**FINANCIAL REVIEW**

The impact of these decisions meant the Association would be deprived of over £200k per annum of income from the beginning of the next accounting period. Consequently, the Association was left with no alternative but to curtail all service delivery from the end of July 2024, with a significant financial implication not least the cost of redundancy and end of contract payments due to our staff team.

At the time of reporting the Association has marketed the property and has a buyer in prospect and an intention to complete the sale by July /August 2025. At this time its remaining liabilities will be paid down and in future months its financial surpluses will be used to offer support to the local voluntary and charitable sector.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 May 2025 and signed on the board's behalf by:

Rev Canon D Jennings - Trustee

**Independent Examiner's Report to the Trustees of  
Westfield Community Development  
Association**

---

I report on the accounts of the company for the year ended 31 August 2024, which are set out on pages four to thirteen.

**Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountant which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

David Preston  
Chartered Certified Accountant  
Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

Date: .....

**Westfield Community Development  
Association**

**Statement of Financial Activities  
for the Year Ended 31 August 2024**

	Notes	31.8.24 Unrestricted funds £	31.8.23 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	205,309	151,450
Activities for generating funds	3	217,331	243,557
<b>Total incoming resources</b>		<b>422,640</b>	<b>395,007</b>
 <b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income		581	513
Fundraising trading: cost of goods sold and other costs	4	59,525	32,190
<b>Governance costs</b>	5	<b>3,871</b>	<b>2,577</b>
<b>Other resources expended</b>		<b>447,221</b>	<b>442,105</b>
<b>Total resources expended</b>		<b>511,198</b>	<b>477,385</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(88,558)</b>	<b>(82,378)</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>600,359</b>	<b>682,737</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>511,801</b>	<b>600,359</b>
 <b>CONTINUING OPERATIONS</b>			
All incoming resources and resources expended arise from continuing activities.			

The notes form part of these financial statements

**Westfield Community Development  
Association**

**Balance Sheet  
At 31 August 2024**

			<b>31.8.24</b>	31.8.23
			<b>Unrestricted</b>	Total
			<b>funds</b>	funds
			<b>£</b>	£
<b>FIXED ASSETS</b>	Notes			
Tangible assets	9		<b>1,031,956</b>	1,038,789
<b>CURRENT ASSETS</b>				
Stocks	10		-	9,935
Debtors	11		<b>21,097</b>	42,053
Cash at bank and in hand			<b>5,376</b>	29,500
			<hr/> <b>26,473</b>	<hr/> 81,488
<b>CREDITORS</b>				
Amounts falling due within one year	12		<b>(37,133)</b>	(83,432)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<hr/> <b>(10,660)</b>	<hr/> (1,944)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,021,296</b>	1,036,845
<b>CREDITORS</b>				
Amounts falling due after more than one year	13		<b>(509,495)</b>	(436,486)
<b>NET ASSETS</b>			<hr/> <b>511,801</b>	<hr/> 600,359
<b>FUNDS</b>				
Unrestricted funds	16		<b>511,801</b>	600,359
<b>TOTAL FUNDS</b>			<hr/> <b>511,801</b>	<hr/> 600,359

The notes form part of these financial statements

**Westfield Community Development  
Association**

**Balance Sheet - continued  
At 31 August 2024**

---

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 20 May 2025 and were signed on its behalf by:

Rev Canon D Jennings -Trustee

The notes form part of these financial statements

---

**Westfield Community Development  
Association**

**Notes to the Financial Statements  
for the Year Ended 31 August 2024**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation while he or she is a member within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the right of the contributions among themselves.

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**2. VOLUNTARY INCOME**

	<b>31.8.24</b>	<b>31.8.23</b>
	£	£
Donations including Gift Aid	<b>28,372</b>	14,076
Grants	<b>176,937</b>	137,374
	<u><b>205,309</b></u>	<u>151,450</u>

Grants received, included in the above, are as follows:

	<b>31.8.24</b>	<b>31.8.23</b>
	£	£
Other grants	<b>176,937</b>	137,374

**3. ACTIVITIES FOR GENERATING FUNDS**

	<b>31.8.24</b>	<b>31.8.23</b>
	£	£
Kids Club and Nursery	<b>191,371</b>	214,119
Canteen	<b>3,945</b>	3,827
Club and Social Courses	<b>160</b>	524
Minibus and Room Hire	<b>21,855</b>	25,087
	<u><b>217,331</b></u>	<u>243,557</u>

**4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	<b>31.8.24</b>	<b>31.8.23</b>
	£	£
Purchases	<b>20,459</b>	21,456
Motor Minibus Expenses	<b>9,472</b>	9,651
Uniforms	<b>416</b>	270
Bad debts	<b>27,609</b>	-
Labour & DBS Expenses	<b>1,569</b>	813
	<u><b>59,525</b></u>	<u>32,190</u>

**5. GOVERNANCE COSTS**

	<b>31.8.24</b>	<b>31.8.23</b>
	£	£
Accountancy	<b>2,341</b>	2,217
Professional Fees	<b>1,170</b>	-
Auditors' remuneration	<b>360</b>	360
	<u><b>3,871</b></u>	<u>2,577</u>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**6. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	<b>31.8.24</b>	<b>31.8.23</b>
	£	£
Auditors' remuneration	<b>360</b>	360
Depreciation - owned assets	<b>651</b>	2,930
Surplus on disposal of fixed asset	<b>(9,138)</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**8. STAFF COSTS**

	<b>31.8.24</b>	<b>31.8.23</b>
	£	£
Wages and salaries	<b>357,109</b>	304,866
Social security costs	<b>15,295</b>	12,226
Other pension costs	<b>6,755</b>	5,353
	<u><u>379,159</u></u>	<u><u>322,445</u></u>

The average monthly number of employees during the year was as follows:

	<b>31.8.24</b>	<b>31.8.23</b>
General	<b>23</b>	22
	<u><u>          </u></u>	<u><u>          </u></u>

No employees received emoluments in excess of £60,000.

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST OR VALUATION</b>				
At 1 September 2023	1,030,000	62,282	30,990	1,123,272
Disposals	-	(320)	(13,895)	(14,215)
At 31 August 2024	<u>1,030,000</u>	<u>61,962</u>	<u>17,095</u>	<u>1,109,057</u>
<b>DEPRECIATION</b>				
At 1 September 2023	-	60,968	23,515	84,483
Charge for year	-	248	403	651
Eliminated on disposal	-	-	(8,033)	(8,033)
At 31 August 2024	<u>-</u>	<u>61,216</u>	<u>15,885</u>	<u>77,101</u>
<b>NET BOOK VALUE</b>				
At 31 August 2024	<u>1,030,000</u>	<u>746</u>	<u>1,210</u>	<u>1,031,956</u>
At 31 August 2023	<u>1,030,000</u>	<u>1,314</u>	<u>7,475</u>	<u>1,038,789</u>

**10. STOCKS**

	<b>31.8.24</b>	31.8.23
	£	£
Stocks	-	735
Work-in-progress	-	9,200
	<u>-</u>	<u>9,935</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.24</b>	31.8.23
	£	£
Trade debtors	9,297	40,541
Prepayments	11,800	1,512
	<u>21,097</u>	<u>42,053</u>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.24</b>	<b>31.8.23</b>
	£	£
Other loans (see note 14)	<b>8,600</b>	4,500
Trade creditors	<b>3,064</b>	4,517
Social security and other taxes	<b>(1,215)</b>	2,439
Pension Control Account	<b>892</b>	1,594
Other creditors	<b>23,220</b>	33,605
Accrued expenses	<b>2,572</b>	4,645
Deferred government grants	<b>-</b>	32,132
	<b><u>37,133</u></b>	<b><u>83,432</u></b>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.8.24</b>	<b>31.8.23</b>
	£	£
Bank loans (see note 14)	<b>327,646</b>	339,486
Other loans (see note 14)	<b>181,849</b>	97,000
	<b><u>509,495</u></b>	<b><u>436,486</u></b>

**14. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.8.24</b>	<b>31.8.23</b>
	£	£
Amounts falling due within one year on demand:		
Reliance Loan	<b><u>8,600</u></b>	<u>4,500</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<b><u>181,849</u></b>	<u>97,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Reliance Loan more than 1 year	<b><u>327,646</u></b>	<u>339,486</u>

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.8.24</b>	<b>31.8.23</b>
	£	£
Bank loans	<b><u>327,646</u></b>	<u>339,486</u>

The loan is secured by a charge on the freehold property.

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**16. MOVEMENT IN FUNDS**

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	420,359	(88,558)	331,801
Revaluation Reserve	180,000	-	180,000
	<u>600,359</u>	<u>(88,558)</u>	<u>511,801</u>
<b>TOTAL FUNDS</b>	<u><u>600,359</u></u>	<u><u>(88,558)</u></u>	<u><u>511,801</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	422,640	(511,198)	(88,558)
	<u>422,640</u>	<u>(511,198)</u>	<u>(88,558)</u>
<b>TOTAL FUNDS</b>	<u><u>422,640</u></u>	<u><u>(511,198)</u></u>	<u><u>(88,558)</u></u>

**Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted Funds</b>			
General fund	502,737	(82,378)	420,359
Revaluation Reserve	180,000	-	180,000
	<u>682,737</u>	<u>(82,378)</u>	<u>600,359</u>
<b>TOTAL FUNDS</b>	<u><u>682,737</u></u>	<u><u>(82,378)</u></u>	<u><u>600,359</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	395,007	(477,385)	(82,378)
	<u>395,007</u>	<u>(477,385)</u>	<u>(82,378)</u>
<b>TOTAL FUNDS</b>	<u><u>395,007</u></u>	<u><u>(477,385)</u></u>	<u><u>(82,378)</u></u>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	502,737	(170,936)	331,801
Revaluation Reserve	180,000	-	180,000
	<u>682,737</u>	<u>(170,936)</u>	<u>511,801</u>
<b>TOTAL FUNDS</b>	<u><u>682,737</u></u>	<u><u>(170,936)</u></u>	<u><u>511,801</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	817,647	(988,583)	(170,936)
	<u>817,647</u>	<u>(988,583)</u>	<u>(170,936)</u>
<b>TOTAL FUNDS</b>	<u><u>817,647</u></u>	<u><u>(988,583)</u></u>	<u><u>(170,936)</u></u>

**Westfield Community Development  
Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2024**

	31.8.24	31.8.23
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations including Gift Aid	28,372	14,076
Grants	176,937	137,374
	205,309	151,450
<b>Activities for generating funds</b>		
Kids Club and Nursery	191,371	214,119
Canteen	3,945	3,827
Club and Social Courses	160	524
Minibus and Room Hire	21,855	25,087
	217,331	243,557
<b>Total incoming resources</b>	422,640	395,007
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Costs of Generating Donations	581	513
<b>Fundraising trading: cost of goods sold and other costs</b>		
Purchases	13,465	14,888
Childcare Toys and Consumables	6,994	6,568
Motor Minibus Expenses	9,472	9,651
Uniforms	416	270
Bad debts	27,609	-
Labour & DBS Expenses	1,569	813
	59,525	32,190
<b>Governance costs</b>		
Accountancy	2,341	2,217
Professional Fees	1,170	-
Auditors' remuneration	360	360
	3,871	2,577
<b>Other resources expended</b>		
Staff Wages & Consultancy	357,109	304,866
Social security	15,295	12,226
Pensions & Redundancy	6,755	5,353
Building Costs	12,764	31,253
Carried forward	391,923	353,698

This page does not form part of the statutory financial statements

**Westfield Community Development  
Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2024**

	<b>31.8.24</b>	<b>31.8.23</b>
	<b>£</b>	<b>£</b>
<b>Other resources expended</b>		
Brought forward	<b>391,923</b>	353,698
Telephone	<b>6,782</b>	6,117
Postage and Stationery	<b>2,931</b>	2,823
Repairs and Cleaning	<b>7,819</b>	37,757
Hire of Equipment	<b>1,475</b>	1,431
Security Costs	<b>1,104</b>	1,020
Sundry	<b>7,079</b>	7,694
Bank Charges	<b>597</b>	607
Volunteer Expenses	<b>651</b>	846
Depn of Plant & Machinery	<b>248</b>	438
Depn of Motor Vehicles	<b>403</b>	2,492
Loss on sale of intangible fixed assets	<b>(9,138)</b>	-
Loan	<b>-</b>	(144)
Loan Interest	<b>35,347</b>	27,326
	<b>447,221</b>	442,105
<b>Total resources expended</b>	<b>511,198</b>	477,385
<b>Net expenditure</b>	<b>(88,558)</b>	<b>(82,378)</b>

This page does not form part of the statutory financial statements

**WESTFIELD COMMUNITY DEVELOPMENT ASSOCIATION**

England & Wales - Charity number 1148009

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 04016718 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148009**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 August 2023  
for**

**Westfield Community Development  
Association**

Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

**Westfield Community Development  
Association**

**Report of the Trustees  
for the Year Ended 31 August 2023**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04016718 (England and Wales)

**Registered Charity number**

1148009

**Registered office**

Westfield Community Centre  
Rosemary Way  
Hinckley  
Leicestershire  
LE10 0LN

**Trustees**

N M Thornber

D R Peake

P M Adams

M A Hateley

J Peake

Rev Canon D Jennings

Trustee/Director

Director/Trustee

Chairperson

**Company Secretary**

M A Hateley

**Independent examiner**

David Preston

Chartered Certified Accountant

Geoff Cowley & Co Ltd

Willow Park

Upton Lane

Stoke Golding

Nuneaton

Warwickshire

CV13 6EU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Where appropriate Trustees are drawn from the Association's membership, appointed or reappointed at the annual general meeting of the Association's membership and/or from time to time co-opted by the board of Trustees.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Westfield Community Development  
Association**

**Report of the Trustees  
for the Year Ended 31 August 2023**

---

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity aims to benefit the residents of Hinckley & Bosworth Borough Council area and the neighbourhood, without distinction of gender, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time and occupation with the objective of improving the conditions of life for the residents.

In furtherance of its charitable objectives but not otherwise, the trustees shall have the powers to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The Association seeks to deliver a life-long community education curriculum which involves working with and delivering a broad range of services to Pre-school children and their families and carers, school age children their families and carers, young people and adults. The Association does this in a variety of ways providing some services directly and others in partnership with local voluntary or statutory organisations.

**STRATEGIC REPORT**

**Achievement and performance**

Like many in the Voluntary and Community Sector the Association continues to tackle and meet the challenges presented by the Covid crisis and its' aftermath. Having reported the stabilising of our financial position in the previous accounting period we now face the challenge of a number of extraneous financial pressures which serve to undermine the financial viability of the community centre, and which we highlighted at the end of the previous years strategic report. The continuing "cost of living crisis" and high inflation continues to add considerable pressure to the operational and infrastructure costs of the community centre and significantly raises our loan and wage costs.

These pressures have been exacerbated by the curtailment of a number of Local Authority funding opportunities and a sharp, post covid decline in available financial support from local and national trusts.

Fortunately, with a great deal of volunteer, staff and trustee effort and determination, the work of the Association has survived throughout the last twelve months as we continue in earnest the process of building back our pre-covid services, where they have been considered to be economically sustainable.

Where they have not we have taken the difficult decision to close or curtail provision as we continue to make the sustainability of the viable community services a major strategic priority.

To this end we have been exploring a number of contingency options and working closely with key stakeholders including our neighbouring schools, community partners and the Borough and County councils.

**FINANCIAL REVIEW**

Like many in the community and voluntary sector we have found the last accounting period to be the most challenging in our entire history.

The fiscal and social contribution of volunteers who give their time and expertise to support the Association's programmes or repair and maintain the Association's premises, has throughout the recent period continues to make a significant contribution to our ongoing financial stability and sustainability.

The Association is fortunate in having fixed assets of considerable value. Which is seen as a major factor in our forward contingency planning. Business and community development plans are reviewed on a regular basis to ensure that the Association continues to deliver its core mission and vision within the context of its charitable Aims and Objectives.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 May 2024 and signed on the board's behalf by:

Rev Canon D Jennings - Trustee

**Westfield Community Development  
Association**

**Statement of Financial Activities  
for the Year Ended 31 August 2023**

	Notes	31.8.23 Unrestricted funds £	31.8.22 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	151,450	194,049
Activities for generating funds	3	243,557	241,488
<b>Total incoming resources</b>		<b>395,007</b>	<b>435,537</b>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income		513	513
Fundraising trading: cost of goods sold and other costs	4	32,190	42,753
<b>Governance costs</b>	5	<b>2,577</b>	13,217
<b>Other resources expended</b>		<b>442,105</b>	515,916
<b>Total resources expended</b>		<b>477,385</b>	<b>572,399</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>			
		<b>(82,378)</b>	<b>(136,862)</b>
<b>Other recognised gains/losses</b>			
Freehold property		-	180,000
<b>Net movement in funds</b>		<b>(82,378)</b>	<b>43,138</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>682,737</b>	<b>639,599</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>600,359</b>	<b>682,737</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

**Westfield Community Development  
Association**

**Balance Sheet  
At 31 August 2023**

	Notes	<b>31.8.23 Unrestricted funds £</b>	31.8.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	<b>1,038,789</b>	1,041,719
<b>CURRENT ASSETS</b>			
Stocks	10	<b>9,935</b>	750
Debtors	11	<b>42,053</b>	32,366
Cash at bank and in hand		<b>29,500</b>	66,022
		<b>81,488</b>	99,138
<b>CREDITORS</b>			
Amounts falling due within one year	12	<b>(83,432)</b>	(85,381)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>(1,944)</b>	13,757
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,036,845</b>	1,055,476
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	<b>(436,486)</b>	(372,739)
<b>NET ASSETS</b>		<b>600,359</b>	682,737
<b>FUNDS</b>			
Unrestricted funds	16	<b>600,359</b>	682,737
<b>TOTAL FUNDS</b>		<b>600,359</b>	682,737

The notes form part of these financial statements

**Westfield Community Development  
Association**

**Balance Sheet - continued  
At 31 August 2023**

---

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 20 May 2024 and were signed on its behalf by:

Rev Canon D Jennings -Trustee

The notes form part of these financial statements

---

**Westfield Community Development  
Association**

**Notes to the Financial Statements  
for the Year Ended 31 August 2023**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation while he or she is a member within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the right of the contributions among themselves.

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**2. VOLUNTARY INCOME**

	<b>31.8.23</b>	<b>31.8.22</b>
	<b>£</b>	<b>£</b>
Donations including Gift Aid	14,076	22,354
Grants	137,374	171,695
	<u>151,450</u>	<u>194,049</u>

Grants received, included in the above, are as follows:

	<b>31.8.23</b>	<b>31.8.22</b>
	<b>£</b>	<b>£</b>
Other grants	<u>137,374</u>	<u>171,695</u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	<b>31.8.23</b>	<b>31.8.22</b>
	<b>£</b>	<b>£</b>
Kids Club and Nursery	214,119	220,032
Canteen	3,827	3,005
Club and Social Courses	524	607
Minibus and Room Hire	25,087	17,844
	<u>243,557</u>	<u>241,488</u>

**4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	<b>31.8.23</b>	<b>31.8.22</b>
	<b>£</b>	<b>£</b>
Purchases	21,456	27,598
Motor Minibus Expenses	9,651	12,238
Uniforms	270	178
Bad debts	-	186
Labour & DBS Expenses	813	2,553
	<u>32,190</u>	<u>42,753</u>

**5. GOVERNANCE COSTS**

	<b>31.8.23</b>	<b>31.8.22</b>
	<b>£</b>	<b>£</b>
Accountancy	2,217	2,386
Legal fees	-	8,457
Professional Fees	-	2,014
Auditors' remuneration	360	360
	<u>2,577</u>	<u>13,217</u>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**6. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	<b>31.8.23</b>	31.8.22
	<b>£</b>	£
Auditors' remuneration	<b>360</b>	360
Depreciation - owned assets	<b>2,930</b>	3,906
	<u><u>          </u></u>	<u><u>          </u></u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**8. STAFF COSTS**

	<b>31.8.23</b>	31.8.22
	<b>£</b>	£
Wages and salaries	<b>304,866</b>	352,904
Social security costs	<b>12,226</b>	17,067
Other pension costs	<b>5,353</b>	49,080
	<u><u>322,445</u></u>	<u><u>419,051</u></u>

The average monthly number of employees during the year was as follows:

	<b>31.8.23</b>	31.8.22
General	<b>22</b>	23
	<u><u>          </u></u>	<u><u>          </u></u>

No employees received emoluments in excess of £60,000.

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**9. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST OR VALUATION</b>				
At 1 September 2022 and 31 August 2023	<u>1,030,000</u>	<u>62,282</u>	<u>30,990</u>	<u>1,123,272</u>
<b>DEPRECIATION</b>				
At 1 September 2022	-	60,530	21,023	81,553
Charge for year	-	438	2,492	2,930
At 31 August 2023	<u>-</u>	<u>60,968</u>	<u>23,515</u>	<u>84,483</u>
<b>NET BOOK VALUE</b>				
At 31 August 2023	<u>1,030,000</u>	<u>1,314</u>	<u>7,475</u>	<u>1,038,789</u>
At 31 August 2022	<u>1,030,000</u>	<u>1,752</u>	<u>9,967</u>	<u>1,041,719</u>

**10. STOCKS**

	<u>31.8.23</u>	<u>31.8.22</u>
	£	£
Stocks	735	750
Work-in-progress	9,200	-
	<u>9,935</u>	<u>750</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>31.8.23</u>	<u>31.8.22</u>
	£	£
Trade debtors	40,541	30,854
Prepayments	1,512	1,512
	<u>42,053</u>	<u>32,366</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>31.8.23</u>	<u>31.8.22</u>
	£	£
Other loans (see note 14)	4,500	22,400
Trade creditors	4,517	6,803
Social security and other taxes	2,439	995
Pension Control Account	1,594	1,475
Other creditors	33,605	38,700
Accrued expenses	4,645	4,712
Deferred government grants	32,132	10,296
	<u>83,432</u>	<u>85,381</u>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.8.23</b>	31.8.22
	<b>£</b>	£
Bank loans (see note 14)	<b>339,486</b>	325,739
Other loans (see note 14)	<b>97,000</b>	47,000
	<u><b>436,486</b></u>	<u>372,739</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.8.23</b>	31.8.22
	<b>£</b>	£
Amounts falling due within one year on demand:		
Reliance Loan	<u><b>4,500</b></u>	<u>22,400</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u><b>97,000</b></u>	<u>47,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Reliance Loan more than 1 year	<u><b>339,486</b></u>	<u>325,739</u>

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.8.23</b>	31.8.22
	<b>£</b>	£
Bank loans	<u><b>339,486</b></u>	<u>325,739</u>

The loan is secured by a charge on the freehold property.

**16. MOVEMENT IN FUNDS**

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	502,737	(82,378)	420,359
Revaluation Reserve	180,000	-	180,000
	<u>682,737</u>	<u>(82,378)</u>	<u>600,359</u>
<b>TOTAL FUNDS</b>	<u><b>682,737</b></u>	<u><b>(82,378)</b></u>	<u><b>600,359</b></u>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	395,007	(477,385)	(82,378)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>395,007</u></u>	<u><u>(477,385)</u></u>	<u><u>(82,378)</u></u>

**Comparatives for movement in funds**

	<b>At 1.9.21 £</b>	<b>Net movement in funds £</b>	<b>At 31.8.22 £</b>
<b>Unrestricted Funds</b>			
General fund	639,599	(136,862)	502,737
Revaluation Reserve	-	180,000	180,000
	<u>          </u>	<u>          </u>	<u>          </u>
	639,599	43,138	682,737
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>639,599</u></u>	<u><u>43,138</u></u>	<u><u>682,737</u></u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
General fund	435,537	(572,399)	-	(136,862)
Revaluation Reserve	-	-	180,000	180,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	435,537	(572,399)	180,000	43,138
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>435,537</u></u>	<u><u>(572,399)</u></u>	<u><u>180,000</u></u>	<u><u>43,138</u></u>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	639,599	(219,240)	420,359
Revaluation Reserve	-	180,000	180,000
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>639,599</b>	<b>(39,240)</b>	<b>600,359</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	830,544	(1,049,784)	-	(219,240)
Revaluation Reserve	-	-	180,000	180,000
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>830,544</b>	<b>(1,049,784)</b>	<b>180,000</b>	<b>(39,240)</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>830,544</b>	<b>(1,049,784)</b>	<b>(1,049,784)</b>	<b>(39,240)</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Westfield Community Development  
Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023**

	<b>31.8.23</b>	<b>31.8.22</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations including Gift Aid	14,076	22,354
Grants	137,374	171,695
	<b>151,450</b>	<b>194,049</b>
<b>Activities for generating funds</b>		
Kids Club and Nursery	214,119	220,032
Canteen	3,827	3,005
Club and Social Courses	524	607
Minibus and Room Hire	25,087	17,844
	<b>243,557</b>	<b>241,488</b>
<b>Total incoming resources</b>	<b>395,007</b>	<b>435,537</b>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Costs of Generating Donations	513	513
<b>Fundraising trading: cost of goods sold and other costs</b>		
Purchases	14,888	17,099
Childcare Toys and Consumables	6,568	10,499
Motor Minibus Expenses	9,651	12,238
Uniforms	270	178
Bad debts	-	186
Labour & DBS Expenses	813	2,553
	<b>32,190</b>	<b>42,753</b>
<b>Governance costs</b>		
Accountancy	2,217	2,386
Legal fees	-	8,457
Professional Fees	-	2,014
Auditors' remuneration	360	360
	<b>2,577</b>	<b>13,217</b>
<b>Other resources expended</b>		
Staff Wages & Consultancy	304,866	352,904
Social security	12,226	17,067
Pensions & Redundancy	5,353	49,080
Carried forward	322,445	419,051

This page does not form part of the statutory financial statements

**Westfield Community Development  
Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023**

	<b>31.8.23</b>	<b>31.8.22</b>
	<b>£</b>	<b>£</b>
<b>Other resources expended</b>		
Brought forward	322,445	419,051
Building Costs	31,253	33,116
Telephone	6,117	6,779
Postage and Stationery	2,823	3,499
Repairs and Cleaning	37,757	11,967
Hire of Equipment	1,431	2,035
Security Costs	1,020	936
Sundry	7,694	8,007
Bank Charges	607	920
Volunteer Expenses	846	723
Depn of Plant & Machinery	438	584
Depn of Motor Vehicles	2,492	3,322
Loan	(144)	14,410
Loan Interest	27,326	10,567
	<b>442,105</b>	<b>515,916</b>
<b>Total resources expended</b>	<b>477,385</b>	<b>572,399</b>
<b>Net expenditure</b>	<b>(82,378)</b>	<b>(136,862)</b>

This page does not form part of the statutory financial statements

**Independent Examiner's Report to the Trustees of  
Westfield Community Development  
Association**

---

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages four to thirteen.

**Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountant which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

David Preston  
Chartered Certified Accountant  
Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

Date: .....

**Westfield Community Development  
Association**

**Contents of the Financial Statements  
for the Year Ended 31 August 2023**

---

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

---

**WESTFIELD COMMUNITY DEVELOPMENT ASSOCIATION**

England & Wales - Charity number 1148009

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 04016718 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148009**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 August 2022  
for**

**Westfield Community Development  
Association**

Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

**Westfield Community Development  
Association**

**Contents of the Financial Statements  
for the Year Ended 31 August 2022**

---

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

---

**Westfield Community Development  
Association**

**Report of the Trustees  
for the Year Ended 31 August 2022**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04016718 (England and Wales)

**Registered Charity number**

1148009

**Registered office**

Westfield Community Centre  
Rosemary Way  
Hinckley  
Leicestershire  
LE10 0LN

**Trustees**

N M Thornber

D R Peake

P M Adams

M A Hateley

W A Smith

J Peake

Rev Canon D Jennings

Trustee - resigned 12.4.22

Trustee/Director - appointed 12.4.22

Director/Trustee - appointed 12.4.22

Chairperson

**Company Secretary**

M A Hateley

**Independent examiner**

David Preston

Chartered Certified Accountant

Geoff Cowley & Co Ltd

Willow Park

Upton Lane

Stoke Golding

Nuneaton

Warwickshire

CV13 6EU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Where appropriate Trustees are drawn from the Association's membership, appointed or reappointed at the annual general meeting of the Association's membership and/or from time to time co-opted by the board of Trustees.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Westfield Community Development  
Association**

**Report of the Trustees  
for the Year Ended 31 August 2022**

---

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity aims to benefit the residents of Hinckley & Bosworth Borough Council area and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of its charitable objectives but not otherwise, the trustees shall have the powers to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects. Association seeks to deliver a life-long community education curriculum which involves working with and delivering a broad range of services to Pre-school children and their families and carers, school age children their families and carers, young people and adults. The Association does this in a variety of ways providing some services directly and others in partnership with local voluntary or statutory organisations.

**STRATEGIC REPORT**

**Achievement and performance**

Like many in the Voluntary and Community Sector the Association continues to tackle and meet the challenges presented by the Covid crisis and its' aftermath.

Fortunately, with a great deal of volunteer, staff and trustee effort and determination, we have been able to sustain the work of the Association throughout the last twelve months and continue in earnest the process of building back our pre-covid services, where they have been considered to be economically sustainable.

Where they have not we have taken the difficult decision to close or curtail provision as we continue to make the sustainability of the community centre a major strategic priority.

**FINANCIAL REVIEW**

During the 18 months of the pandemic, we were able to take advantage of a number of government sponsored financial support schemes including the "Furlough" scheme and the Coronavirus Business Interruption Loan Scheme "CBILS".

Early identification of future financial risks to the Association indicated that a number of current and future costs brought about by the covid crisis posed a significant challenge to the Association's financial sustainability.

These challenges included the repayment of the £150,000 CBIL loan, historic pension scheme cessation costs of £43000 and additional fire protection system works necessary at the community centre costing approximately £20,000.

These financial pressures were in addition to our existing mortgage of over £100,000.

Fortunately, we were able to secure loan finance with the Reliance Bank, which has allowed us to consolidate our loans and extend repayment periods reducing by almost 50% our monthly loan repayment costs and deliver a sustainable balanced operational budget.

We continue to strive to "build back" our services and the number of regular centre-users and with them the financial stability and sustainability they bring to the Association and the services we provide to the local community.

The fiscal and social contribution by volunteers who give their time and expertise to support the Association's programmes or repair and maintain the Association's premises, continues to make a significant contribution to our ongoing financial stability and sustainability.

The Association has policy and plans aimed at achieving reserve funds equivalent to three months operating costs and is working consistently towards this end. The Association is fortunate in having fixed assets valued in excess of £1,000,000.

Business and community development plans are reviewed on a regular basis to ensure that the Association continues to deliver its core mission and vision within the context of its charitable Aims and Objectives.

**Westfield Community Development  
Association**

**Report of the Trustees  
for the Year Ended 31 August 2022**

---

Unfortunately at the time of writing a second multi-faceted economic crisis has emerged in the form of the cost of living crisis, inflation and the exponential rise in energy and salary costs. The Association will seek to rise to the challenges these developments pose as it has done in the past.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16 May 2023 and signed on the board's behalf by:

Rev Canon D Jennings - Trustee

**Independent Examiner's Report to the Trustees of  
Westfield Community Development  
Association**

---

I report on the accounts of the company for the year ended 31 August 2022, which are set out on pages five to fourteen.

**Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountant which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

David Preston  
Chartered Certified Accountant  
Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

Date: .....

**Westfield Community Development  
Association**

**Statement of Financial Activities  
for the Year Ended 31 August 2022**

	Notes	31.8.22 Unrestricted funds £	31.8.21 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	194,049	336,530
Activities for generating funds	3	241,488	244,419
<b>Total incoming resources</b>		<b>435,537</b>	<b>580,949</b>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income		513	496
Fundraising trading: cost of goods sold and other costs	4	42,753	74,825
<b>Governance costs</b>	5	<b>13,217</b>	<b>2,634</b>
<b>Other resources expended</b>		<b>515,916</b>	<b>531,912</b>
<b>Total resources expended</b>		<b>572,399</b>	<b>609,867</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>			
		<b>(136,862)</b>	<b>(28,918)</b>
<b>Other recognised gains/losses</b>			
Freehold property		180,000	-
<b>Net movement in funds</b>		<b>43,138</b>	<b>(28,918)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>639,599</b>	<b>668,517</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>682,737</b>	<b>639,599</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

**Westfield Community Development  
Association**

**Balance Sheet  
At 31 August 2022**

	Notes	<b>31.8.22 Unrestricted funds £</b>	31.8.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	<b>1,041,719</b>	865,150
<b>CURRENT ASSETS</b>			
Stocks	10	<b>750</b>	700
Debtors	11	<b>32,366</b>	34,502
Cash at bank and in hand		<b>66,022</b>	50,516
		<b>99,138</b>	85,718
<b>CREDITORS</b>			
Amounts falling due within one year	12	<b>(85,381)</b>	(43,431)
<b>NET CURRENT ASSETS</b>		<b>13,757</b>	42,287
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,055,476</b>	907,437
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	<b>(372,739)</b>	(267,838)
<b>NET ASSETS</b>		<b>682,737</b>	639,599
<b>FUNDS</b>			
Unrestricted funds	16	<b>682,737</b>	639,599
<b>TOTAL FUNDS</b>		<b>682,737</b>	639,599

The notes form part of these financial statements

**Westfield Community Development  
Association**

**Balance Sheet - continued  
At 31 August 2022**

---

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 16 May 2023 and were signed on its behalf by:

Rev Canon D Jennings -Trustee

The notes form part of these financial statements

---

**Westfield Community Development  
Association**

**Notes to the Financial Statements  
for the Year Ended 31 August 2022**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation while he or she is a member within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the right of the contributions among themselves.

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**2. VOLUNTARY INCOME**

	<b>31.8.22</b>	<b>31.8.21</b>
	<b>£</b>	<b>£</b>
Donations including Gift Aid	22,354	20,844
Grants	171,695	315,686
	<u>194,049</u>	<u>336,530</u>

Grants received, included in the above, are as follows:

	<b>31.8.22</b>	<b>31.8.21</b>
	<b>£</b>	<b>£</b>
Other grants	171,695	315,686
	<u>171,695</u>	<u>315,686</u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	<b>31.8.22</b>	<b>31.8.21</b>
	<b>£</b>	<b>£</b>
Kids Club and Nursery	220,032	231,435
Social lotteries	-	10
Canteen	3,005	1,233
Club and Social Courses	607	220
Minibus and Room Hire	17,844	11,521
	<u>241,488</u>	<u>244,419</u>

**4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	<b>31.8.22</b>	<b>31.8.21</b>
	<b>£</b>	<b>£</b>
Purchases	27,598	29,505
Motor Minibus Expenses	12,238	8,891
Uniforms	178	1,276
Bad debts	186	29,909
Labour & DBS Expenses	2,553	5,244
	<u>42,753</u>	<u>74,825</u>

**5. GOVERNANCE COSTS**

	<b>31.8.22</b>	<b>31.8.21</b>
	<b>£</b>	<b>£</b>
Accountancy	2,386	1,974
Legal fees	8,457	300
Professional Fees	2,014	-
Auditors' remuneration	360	360
	<u>13,217</u>	<u>2,634</u>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**6. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	<b>31.8.22</b>	<b>31.8.21</b>
	£	£
Auditors' remuneration	<b>360</b>	360
Depreciation - owned assets	<b>3,906</b>	5,050
Deficit on disposal of fixed asset	<b>-</b>	889
	<u><u>          </u></u>	<u><u>          </u></u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021 .

**8. STAFF COSTS**

	<b>31.8.22</b>	<b>31.8.21</b>
	£	£
Wages and salaries	<b>352,904</b>	396,837
Social security costs	<b>17,067</b>	23,148
Other pension costs	<b>49,080</b>	8,827
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>419,051</b>	428,812

The average monthly number of employees during the year was as follows:

	<b>31.8.22</b>	<b>31.8.21</b>
General	<b>23</b>	24
	<u><u>          </u></u>	<u><u>          </u></u>

No employees received emoluments in excess of £60,000.

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST OR VALUATION</b>				
At 1 September 2021	850,000	61,807	30,990	942,797
Additions	-	475	-	475
Revaluations	180,000	-	-	180,000
At 31 August 2022	<u>1,030,000</u>	<u>62,282</u>	<u>30,990</u>	<u>1,123,272</u>
<b>DEPRECIATION</b>				
At 1 September 2021	-	59,946	17,701	77,647
Charge for year	-	584	3,322	3,906
At 31 August 2022	<u>-</u>	<u>60,530</u>	<u>21,023</u>	<u>81,553</u>
<b>NET BOOK VALUE</b>				
At 31 August 2022	<u>1,030,000</u>	<u>1,752</u>	<u>9,967</u>	<u>1,041,719</u>
At 31 August 2021	<u>850,000</u>	<u>1,861</u>	<u>13,289</u>	<u>865,150</u>

**10. STOCKS**

Stocks	31.8.22 £ 750	31.8.21 £ 700
--------	---------------------	---------------------

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors	31.8.22 £ 30,854	31.8.21 £ 33,304
Prepayments	1,512	1,198
	<u>32,366</u>	<u>34,502</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other loans (see note 14)	31.8.22 £ 22,400	31.8.21 £ 6,868
Trade creditors	6,803	6,135
Social security and other taxes	995	1,378
Pension Control Account	1,475	3,532
Other creditors	38,700	-
Accrued expenses	4,712	4,147
Deferred government grants	10,296	21,371
	<u>85,381</u>	<u>43,431</u>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.8.22</b>	<b>31.8.21</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 14)	<b>325,739</b>	220,838
Other loans (see note 14)	<b>47,000</b>	47,000
	<b><u>372,739</u></b>	<b><u>267,838</u></b>

**14. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.8.22</b>	<b>31.8.21</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
HSBC Loan	-	6,868
Reliance Loan	<b>22,400</b>	-
	<b><u>22,400</u></b>	<b><u>6,868</u></b>

Amounts falling between one and two years:

Other loans - 1-2 years	<b><u>47,000</u></b>	<b><u>47,000</u></b>
-------------------------	----------------------	----------------------

Amounts falling due in more than five years:

Repayable by instalments:		
HSBC Loan more than 1 year	-	80,213
HSBC CBIL	-	140,625
Reliance Loan more than 1 year	<b>325,739</b>	-
	<b><u>325,739</u></b>	<b><u>220,838</u></b>

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.8.22</b>	<b>31.8.21</b>
	<b>£</b>	<b>£</b>
Bank loans	<b><u>325,739</u></b>	<b><u>220,838</u></b>

The loan is secured by a charge on the freehold property.

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**16. MOVEMENT IN FUNDS**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	639,599	(136,862)	502,737
Revaluation Reserve	-	180,000	180,000
	639,599	43,138	682,737
 <b>TOTAL FUNDS</b>	<b>639,599</b>	<b>43,138</b>	<b>682,737</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	435,537	(572,399)	-	(136,862)
Revaluation Reserve	-	-	180,000	180,000
	435,537	(572,399)	180,000	43,138
 <b>TOTAL FUNDS</b>	<b>435,537</b>	<b>(572,399)</b>	<b>180,000</b>	<b>43,138</b>

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted Funds</b>			
General fund	668,517	(28,918)	639,599
	668,517	(28,918)	639,599
 <b>TOTAL FUNDS</b>	<b>668,517</b>	<b>(28,918)</b>	<b>639,599</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	580,949	(609,867)	(28,918)
	580,949	(609,867)	(28,918)
 <b>TOTAL FUNDS</b>	<b>580,949</b>	<b>(609,867)</b>	<b>(28,918)</b>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	668,517	(165,780)	502,737
Revaluation Reserve	-	180,000	180,000
	<u>668,517</u>	<u>14,220</u>	<u>682,737</u>
<b>TOTAL FUNDS</b>	<u><u>668,517</u></u>	<u><u>14,220</u></u>	<u><u>682,737</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,016,486	(1,182,266)	-	(165,780)
Revaluation Reserve	-	-	180,000	180,000
	<u>1,016,486</u>	<u>(1,182,266)</u>	<u>180,000</u>	<u>14,220</u>
<b>TOTAL FUNDS</b>	<u><u>1,016,486</u></u>	<u><u>(1,182,266)</u></u>	<u><u>180,000</u></u>	<u><u>14,220</u></u>

**Westfield Community Development  
Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022**

	<b>31.8.22</b>	<b>31.8.21</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations including Gift Aid	22,354	20,844
Grants	171,695	315,686
	<b>194,049</b>	<b>336,530</b>
<b>Activities for generating funds</b>		
Kids Club and Nursery	220,032	231,435
Social lotteries	-	10
Canteen	3,005	1,233
Club and Social Courses	607	220
Minibus and Room Hire	17,844	11,521
	<b>241,488</b>	<b>244,419</b>
<b>Total incoming resources</b>	<b>435,537</b>	<b>580,949</b>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Costs of Generating Donations	513	496
<b>Fundraising trading: cost of goods sold and other costs</b>		
Purchases	17,099	19,507
Childcare Toys and Consumables	10,499	9,998
Motor Minibus Expenses	12,238	8,891
Uniforms	178	1,276
Bad debts	186	29,909
Labour & DBS Expenses	2,553	5,244
	<b>42,753</b>	<b>74,825</b>
<b>Governance costs</b>		
Accountancy	2,386	1,974
Legal fees	8,457	300
Professional Fees	2,014	-
Auditors' remuneration	360	360
	<b>13,217</b>	<b>2,634</b>
<b>Other resources expended</b>		
Staff Wages & Consultancy	352,904	396,837
Social security	17,067	23,148
Carried forward	<b>369,971</b>	<b>419,985</b>

This page does not form part of the statutory financial statements

**Westfield Community Development  
Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022**

	<b>31.8.22</b>	<b>31.8.21</b>
	<b>£</b>	<b>£</b>
<b>Other resources expended</b>		
Brought forward	<b>369,971</b>	419,985
Pensions & Redundancy	<b>49,080</b>	8,827
Building Costs	<b>33,116</b>	28,503
Telephone	<b>6,779</b>	7,448
Postage and Stationery	<b>3,499</b>	3,288
Repairs and Cleaning	<b>11,967</b>	32,196
Hire of Equipment	<b>2,035</b>	2,255
Security Costs	<b>936</b>	884
Sundry	<b>8,007</b>	9,952
Bank Charges	<b>920</b>	2,360
Volunteer Expenses	<b>723</b>	6,233
Depn of Plant & Machinery	<b>584</b>	620
Depn of Motor Vehicles	<b>3,322</b>	4,430
Loss on sale of tangible fixed assets	-	889
Loan	<b>14,410</b>	-
Loan Interest	<b>10,567</b>	4,042
	<hr/>	<hr/>
	<b>515,916</b>	531,912
	<hr/>	<hr/>
<b>Total resources expended</b>	<b>572,399</b>	609,867
	<hr/>	<hr/>
<b>Net expenditure</b>	<b>(136,862)</b>	(28,918)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**WESTFIELD COMMUNITY DEVELOPMENT ASSOCIATION**

England & Wales - Charity number 1148009

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 04016718 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148009**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 August 2021  
for**

**Westfield Community Development  
Association**

Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

**Westfield Community Development  
Association**

**Contents of the Financial Statements  
for the Year Ended 31 August 2021**

---

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

---

**Westfield Community Development  
Association**

**Report of the Trustees  
for the Year Ended 31 August 2021**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04016718 (England and Wales)

**Registered Charity number**

1148009

**Registered office**

Westfield Community Centre  
Rosemary Way  
Hinckley  
Leicestershire  
LE10 0LN

**Trustees**

N M Thornber  
D R Peake  
P M Adams  
M A Hateley  
W A Smith

Trustee

**Company Secretary**

M A Hateley

**Independent examiner**

David Preston  
Chartered Certified Accountant  
Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Where appropriate Trustees are drawn from the Association's membership, appointed or reappointed at the annual general meeting of the Association's membership and/or from time to time co-opted by the board of Trustees.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Westfield Community Development  
Association**

**Report of the Trustees  
for the Year Ended 31 August 2021**

---

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity aims to benefit the residents of Hinckley & Bosworth Borough Council area and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of its charitable objectives but not otherwise, the trustees shall have the powers to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects. Association seeks to deliver a life-long community education curriculum which involves working with and delivering a broad range of services to Pre-school children and their families and carers, school age children their families and carers, young people and adults. The Association does this in a variety of ways providing some services directly and others in partnership with local voluntary or statutory organisations.

**STRATEGIC REPORT**

**Achievement and performance**

The Association along with many in the Voluntary and Community sector has been severely impacted by the pandemic. During the first lock-down (March 2020) we were faced with the wholesale closure of all our services and the continuation of the work of the Association was in serious doubt.

Fortunately, with a great deal of volunteer, staff and trustee effort and determination, we were quickly able to repurpose many of our services and made a substantial and significant response to the needs of our most vulnerable client groups. We did this by taking services to them and supporting them through lock-down and isolation, rather than bring them into the Centre to receive services.

Our childcare services were encouraged to remain partially open and were opened and sporadically closed throughout the first 18 months of the pandemic. However, the vast majority of our leisure/recreational groups remained closed throughout. All in all, we were faced with a real threat to our continued existence. The fact that we are still in operation and have plans to rebuild our services is not only testament to our resilience but to our achievements and performance throughout the pandemic.

**FINANCIAL REVIEW**

During the last 18 months of the pandemic, we were able to take advantage of a number of government sponsored financial support schemes including the "Furlough" scheme and the Coronavirus Business Interruption Loan Scheme "CBILS". We also redoubled our fundraising efforts to meet the costs of our Covid support services and the operational costs of the Community Centre.

Early identification of future financial risks to the Association have indicated that the continued high cost of providing nursery places within "end of life buildings" subject to expiring leases, posed a mid to long term threat to the financial stability of the Community Centre, irrespective of the challenges associated with the economic fallout of the pandemic.

Contingency plans have already been formulated and a down-sizing and restructuring of our childcare provision has already been undertaken. We are striving to "build back" our services and the number of regular Centre-users and with them the financial stability and sustainability they bring to the Association and the services we provide to the local community.

The fiscal and social contribution by volunteers who give their time and expertise to support the Association's programmes or repair and maintain the Association's premises, continues to make a significant contribution to our ongoing financial stability and sustainability.

The Association has policy and plans aimed at achieving reserve funds equivalent to three months operating costs and is working consistently towards this end. The Association is fortunate in having fixed assets valued in excess of £900,000.

**Westfield Community Development  
Association**

**Report of the Trustees  
for the Year Ended 31 August 2021**

---

Business and community development plans are reviewed on a regular basis to ensure that the Association continues to deliver its core mission and vision within the context of its charitable Aims and Objectives.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 12 April 2022 and signed on the board's behalf by:

P M Adams - Trustee

**Independent Examiner's Report to the Trustees of  
Westfield Community Development  
Association**

---

I report on the accounts of the company for the year ended 31 August 2021, which are set out on pages five to fourteen.

**Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountant which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

David Preston  
Chartered Certified Accountant  
Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

12 April 2022

**Westfield Community Development  
Association**

**Statement of Financial Activities  
for the Year Ended 31 August 2021**

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	336,530	253,542
Activities for generating funds	3	244,419	285,502
<b>Total incoming resources</b>		<b>580,949</b>	539,044
 <b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income		496	453
Fundraising trading: cost of goods sold and other costs	4	74,825	44,447
<b>Governance costs</b>	5	2,634	3,817
<b>Other resources expended</b>		<b>531,912</b>	471,723
<b>Total resources expended</b>		<b>609,867</b>	520,440
 <b>NET INCOMING/(OUTGOING) RESOURCES</b>		 <b>(28,918)</b>	 18,604
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>668,517</b>	649,913
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>668,517</b>	668,517
 <b>CONTINUING OPERATIONS</b>			
All incoming resources and resources expended arise from continuing activities.			

The notes form part of these financial statements

**Westfield Community Development  
Association**

**Balance Sheet  
At 31 August 2021**

	Notes	<b>31.8.21 Unrestricted fund £</b>	31.8.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	<b>865,150</b>	854,410
<b>CURRENT ASSETS</b>			
Stocks	10	<b>700</b>	500
Debtors	11	<b>34,502</b>	86,342
Cash at bank and in hand		<b>50,516</b>	74,339
		<b>85,718</b>	161,181
<b>CREDITORS</b>			
Amounts falling due within one year	12	<b>(43,431)</b>	(53,803)
<b>NET CURRENT ASSETS</b>			
		<b>42,287</b>	107,378
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>907,437</b>	961,788
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	<b>(267,838)</b>	(293,271)
<b>NET ASSETS</b>			
		<b>639,599</b>	668,517
<b>FUNDS</b>			
Unrestricted funds	16	<b>639,599</b>	668,517
<b>TOTAL FUNDS</b>			
		<b>639,599</b>	668,517

The notes form part of these financial statements

**Westfield Community Development  
Association**

**Balance Sheet - continued  
At 31 August 2021**

---

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 12 April 2022 and were signed on its behalf by:

P M Adams -Trustee

The notes form part of these financial statements

---

**Westfield Community Development  
Association**

**Notes to the Financial Statements  
for the Year Ended 31 August 2021**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation while he or she is a member within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the right of the contributions among themselves.

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**2. VOLUNTARY INCOME**

	<b>31.8.21</b>	<b>31.8.20</b>
	£	£
Donations including Gift Aid	<b>20,844</b>	17,226
Grants	<b>315,686</b>	236,316
	<b><u>336,530</u></b>	<u>253,542</u>

Grants received, included in the above, are as follows:

	<b>31.8.21</b>	<b>31.8.20</b>
	£	£
Other grants	<b>315,686</b>	236,316
	<b><u>315,686</u></b>	<u>236,316</u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	<b>31.8.21</b>	<b>31.8.20</b>
	£	£
Kids Club and Nursery	<b>231,435</b>	267,610
Social lotteries	<b>10</b>	341
Canteen	<b>1,233</b>	4,958
Club and Social Courses	<b>220</b>	2,700
Minibus and Room Hire	<b>11,521</b>	9,893
	<b><u>244,419</u></b>	<u>285,502</u>

**4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	<b>31.8.21</b>	<b>31.8.20</b>
	£	£
Purchases	<b>29,505</b>	31,415
Staff costs	<b>-</b>	3,174
Motor Minibus Expenses	<b>8,891</b>	6,180
Uniforms	<b>1,276</b>	1,047
Bad debts	<b>29,909</b>	-
Labour & DBS Expenses	<b>5,244</b>	2,631
	<b><u>74,825</u></b>	<u>44,447</u>

**5. GOVERNANCE COSTS**

	<b>31.8.21</b>	<b>31.8.20</b>
	£	£
Accountancy	<b>1,974</b>	3,457
Legal fees	<b>300</b>	-
Auditors' remuneration	<b>360</b>	360
	<b><u>2,634</u></b>	<u>3,817</u>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**6. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	<b>31.8.21</b>	<b>31.8.20</b>
	£	£
Auditors' remuneration	<b>360</b>	360
Depreciation - owned assets	<b>5,050</b>	1,469
Deficit on disposal of fixed asset	<b>889</b>	-
	<u><u>889</u></u>	<u><u>-</u></u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**8. STAFF COSTS**

	<b>31.8.21</b>	<b>31.8.20</b>
	£	£
Wages and salaries	<b>396,837</b>	373,994
Social security costs	<b>23,148</b>	18,365
Other pension costs	<b>8,827</b>	7,086
	<u><u>428,812</u></u>	<u><u>399,445</u></u>

The average monthly number of employees during the year was as follows:

	<b>31.8.21</b>	<b>31.8.20</b>
General	<b>24</b>	36
	<u><u>24</u></u>	<u><u>36</u></u>

No employees received emoluments in excess of £60,000.

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST OR VALUATION</b>				
At 1 September 2020	850,000	61,123	23,431	934,554
Additions	-	684	15,995	16,679
Disposals	-	-	(8,436)	(8,436)
At 31 August 2021	<u>850,000</u>	<u>61,807</u>	<u>30,990</u>	<u>942,797</u>
<b>DEPRECIATION</b>				
At 1 September 2020	-	59,326	20,818	80,144
Charge for year	-	620	4,430	5,050
Eliminated on disposal	-	-	(7,547)	(7,547)
At 31 August 2021	<u>-</u>	<u>59,946</u>	<u>17,701</u>	<u>77,647</u>
<b>NET BOOK VALUE</b>				
At 31 August 2021	<u>850,000</u>	<u>1,861</u>	<u>13,289</u>	<u>865,150</u>
At 31 August 2020	<u>850,000</u>	<u>1,797</u>	<u>2,613</u>	<u>854,410</u>

**10. STOCKS**

Stocks	31.8.21 £ 700	31.8.20 £ 500
--------	---------------------	---------------------

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors	31.8.21 £ 33,304	31.8.20 £ 69,190
Other debtors	-	16,140
Prepayments	1,198	1,012
	<u>34,502</u>	<u>86,342</u>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.21</b>	<b>31.8.20</b>
	<b>£</b>	<b>£</b>
Other loans (see note 14)	<b>6,868</b>	8,254
Trade creditors	<b>6,135</b>	3,793
Social security and other taxes	<b>1,378</b>	7,825
Pension Control Account	<b>3,532</b>	2,298
Accrued expenses	<b>4,147</b>	3,193
Deferred government grants	<b>21,371</b>	28,440
	<b><u>43,431</u></b>	<b><u>53,803</u></b>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.8.21</b>	<b>31.8.20</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 14)	<b>220,838</b>	236,271
Other loans (see note 14)	<b>47,000</b>	57,000
	<b><u>267,838</u></b>	<b><u>293,271</u></b>

**14. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.8.21</b>	<b>31.8.20</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
HSBC Loan	<b><u>6,868</u></b>	<u>8,254</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<b><u>47,000</u></b>	<u>57,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
HSBC loan more than 1 year	<b>80,213</b>	86,271
HSBC CBIL	<b>140,625</b>	150,000
	<b><u>220,838</u></b>	<u>236,271</u>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.8.21</b>	<b>31.8.20</b>
	£	£
Bank loans	<b>220,838</b>	<b>236,271</b>
	<u>          </u>	<u>          </u>

The loan is secured by a charge on the freehold property.  
HSBC Bank PLC holds legal mortgage charge dated 14/04/2011

**16. MOVEMENT IN FUNDS**

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	668,517	(28,918)	639,599
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>668,517</b>	<b>(28,918)</b>	<b>639,599</b>
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	580,949	(609,867)	(28,918)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>580,949</b>	<b>(609,867)</b>	<b>(28,918)</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**Comparatives for movement in funds**

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
<b>Unrestricted Funds</b>			
General fund	649,913	18,604	668,517
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>649,913</b>	<b>18,604</b>	<b>668,517</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	539,044	(520,440)	18,604
<b>TOTAL FUNDS</b>	<u>539,044</u>	<u>(520,440)</u>	<u>18,604</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.9.19 £</b>	<b>Net movement in funds £</b>	<b>At 31.8.21 £</b>
<b>Unrestricted funds</b>			
General fund	649,913	(10,314)	639,599
<b>TOTAL FUNDS</b>	<u>649,913</u>	<u>(10,314)</u>	<u>639,599</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	1,119,993	(1,130,307)	(10,314)
<b>TOTAL FUNDS</b>	<u>1,119,993</u>	<u>(1,130,307)</u>	<u>(10,314)</u>

**Westfield Community Development  
Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2021**

	<b>31.8.21</b>	<b>31.8.20</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations including Gift Aid	20,844	17,226
Grants	<b>315,686</b>	236,316
	<b>336,530</b>	253,542
<b>Activities for generating funds</b>		
Kids Club and Nursery	231,435	267,610
Social lotteries	10	341
Canteen	1,233	4,958
Club and Social Courses	220	2,700
Minibus and Room Hire	11,521	9,893
	<b>244,419</b>	285,502
<b>Total incoming resources</b>	<b>580,949</b>	539,044
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Costs of Generating Donations	496	453
<b>Fundraising trading: cost of goods sold and other costs</b>		
Purchases	19,507	25,337
Childcare Toys and Consumables	9,998	6,078
Sure Start	-	3,174
Motor Minibus Expenses	8,891	6,180
Uniforms	1,276	1,047
Bad debts	29,909	-
Labour & DBS Expenses	5,244	2,631
	<b>74,825</b>	44,447
<b>Governance costs</b>		
Accountancy	1,974	3,457
Legal fees	300	-
Auditors' remuneration	360	360
	<b>2,634</b>	3,817
<b>Other resources expended</b>		
Staff Wages & Consultancy	396,837	370,820
Social security	23,148	18,365
Carried forward	<b>419,985</b>	389,185

This page does not form part of the statutory financial statements

**Westfield Community Development  
Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2021**

	<b>31.8.21</b>	31.8.20
	<b>£</b>	£
<b>Other resources expended</b>		
Brought forward	<b>419,985</b>	389,185
Pensions & Redundancy	<b>8,827</b>	7,086
Building Costs	<b>28,503</b>	31,424
Telephone	<b>7,448</b>	7,172
Postage and Stationery	<b>3,288</b>	2,787
Repairs and Cleaning	<b>32,196</b>	9,581
Hire of Equipment	<b>2,255</b>	4,104
Security Costs	<b>884</b>	788
Sundry	<b>9,952</b>	6,570
Bank Charges	<b>2,360</b>	1,745
Volunteer Expenses	<b>6,233</b>	612
Depn of Plant & Machinery	<b>620</b>	599
Depn of Motor Vehicles	<b>4,430</b>	871
Loss on sale of tangible fixed assets	<b>889</b>	-
Loan Interest	<b>4,042</b>	9,199
	<b>531,912</b>	471,723
<b>Total resources expended</b>	<b>609,867</b>	520,440
<b>Net (expenditure)/income</b>	<b>(28,918)</b>	18,604

This page does not form part of the statutory financial statements

**WESTFIELD COMMUNITY DEVELOPMENT ASSOCIATION**

England & Wales - Charity number 1148009

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 04016718 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148009**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 August 2020  
for**

**Westfield Community Development  
Association**

Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

**Westfield Community Development  
Association**

**Report of the Trustees  
for the Year Ended 31 August 2020**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04016718 (England and Wales)

**Registered Charity number**

1148009

**Registered office**

Westfield Community Centre  
Rosemary Way  
Hinckley  
Leicestershire  
LE10 0LN

**Trustees**

N M Thornber	
D R Peake	
P M Adams	
M A Hateley	
W A Smith	Trustee

**Company Secretary**

M A Hateley

**Independent examiner**

David Preston  
Chartered Certified Accountant  
Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Where appropriate Trustees are drawn from the Association's membership, appointed or reappointed at the annual general meeting of the Association's membership and/or from time to time co-opted by the board of Trustees.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Westfield Community Development  
Association**

**Report of the Trustees  
for the Year Ended 31 August 2020**

---

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity aims to benefit the residents of Hinckley & Bosworth Borough Council area and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of its charitable objectives but not otherwise, the trustees shall have the powers to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects. Association seeks to deliver a life-long community education curriculum which involves working with and delivering a broad range of services to Pre-school children and their families and carers, school age children their families and carers, young people and adults. The Association does this in a variety of ways providing some services directly and others in partnership with local voluntary or statutory organisations.

**STRATEGIC REPORT**

**Achievement and performance**

The Association Continues to successfully combine efficient business planning of its traded services and a comprehensive fund raising strategy involving appeals to national and local charitable trusts as well as tapping into local authority small grants to fund specific areas of work with the elderly and disabled.

**FINANCIAL REVIEW**

During the last 12 months The Association has continued to develop and roll out a sustainability plan aimed at improving financial performance and securing healthy budget surpluses in the coming years. However, the advent of the Covid 19 crisis presented an unprecedented and immediate challenge to the financial welcoming of the Association and a significant threat to the services we provide. During the 6th month of the accounting period, most of our traded services were curtailed or closed as many of our traditional client groups were instructed to socially isolate. We were initially requested to keep our childcare services open for children of NHS and key workers. With small grants from the local authority and a few local trusts we were quickly able to repurpose many of our day care services and take them out to the client groups rather than bring the clients in. An energetic fundraising strategy and recruitment of a team of Covid 19 support volunteers, meant we were able to tap into a number of national and local Covid 19 support funds. Simultaneously we were able to tap into local and national government financial support to offset our traded services losses.

At the time of writing, we are planning our emergence from Covid lockdown restrictions and are confident that the commitment shown by staff, volunteers and trustees throughout the emergency has left us in a position where we will be able to steadily build back our services, create new ones and maybe deliver existing ones in a new post Covid way.

Early identification of future financial risks to services have resulted in the Association securing Central and Local government Support for the business and charitable sector during the Covid 19 crisis and grants and a CBIL loan have been applied for and received.

Contingency plans are already formulated to sustain the staffing and premises infrastructure during an extended lockdown period. The Association remains confident that a return to normal levels of service delivery and trading can be achieved going forward.

The fiscal and social capital made by Volunteers who give their time and expertise to support the Association's programmes, or repair and maintain the Association's Premises continues to make a significant contribution to our financial stability and sustainability.

The Association has policy and a development plan aimed at achieving reserve funds equivalent to three months operating costs, and is working consistently towards this end. The Association has fixed assets valued in excess of £800,000.

**Westfield Community Development  
Association**

**Report of the Trustees  
for the Year Ended 31 August 2020**

---

As part of its' sustainability plan the Association has developed and continues to roll out a five year business sustainability plan, which involves restructuring a number of its services to improve income generation over the next five years and recruiting and appointing new trustees to the board.

Business and community development plans are reviewed on a regular basis to ensure that the Association continues to deliver its core mission and vision within the context of its charitable Aims and Objectives.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17 May 2021 and signed on the board's behalf by:

P M Adams - Trustee

**Westfield Community Development  
Association**

**Statement of Financial Activities  
for the Year Ended 31 August 2020**

	Notes	Year Ended 31.8.20 Unrestricted fund £	Period 1.4.18 to 31.8.19 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	253,542	448,281
Activities for generating funds	3	285,502	525,130
<b>Total incoming resources</b>		<b>539,044</b>	973,411
 <b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income		453	472
Fundraising trading: cost of goods sold and other costs	4	44,447	82,958
<b>Governance costs</b>	5	3,817	4,604
<b>Other resources expended</b>		<b>471,723</b>	949,652
<b>Total resources expended</b>		<b>520,440</b>	1,037,686
 <b>NET INCOMING/(OUTGOING) RESOURCES</b>		 <b>18,604</b>	 (64,275)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>649,913</b>	714,188
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>668,517</b>	649,913

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

**Westfield Community Development  
Association**

**Balance Sheet  
At 31 August 2020**

	Notes	<b>31.8.20 Unrestricted fund £</b>	<b>31.8.19 Total funds £</b>
<b>FIXED ASSETS</b>			
Tangible assets	9	<b>854,410</b>	855,219
<b>CURRENT ASSETS</b>			
Stocks	10	<b>500</b>	780
Debtors	11	<b>86,342</b>	56,471
Cash at bank and in hand		<b>74,339</b>	12,440
		<b>161,181</b>	69,691
<b>CREDITORS</b>			
Amounts falling due within one year	12	<b>(53,803)</b>	(137,801)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>107,378</b>	(68,110)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>961,788</b>	787,109
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	<b>(293,271)</b>	(137,196)
<b>NET ASSETS</b>		<b>668,517</b>	649,913
<b>FUNDS</b>			
Unrestricted funds	16	<b>668,517</b>	649,913
<b>TOTAL FUNDS</b>		<b>668,517</b>	649,913

The notes form part of these financial statements

**Westfield Community Development  
Association**

**Balance Sheet - continued  
At 31 August 2020**

---

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 17 May 2021 and were signed on its behalf by:

P M Adams -Trustee

The notes form part of these financial statements

---

**Westfield Community Development  
Association**

**Notes to the Financial Statements  
for the Year Ended 31 August 2020**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation while he or she is a member within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the right of the contributions among themselves.

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**2. VOLUNTARY INCOME**

	<b>Year Ended</b>	<b>Period</b>
	<b>31.8.20</b>	1.4.18
	<b>£</b>	to
		31.8.19
		£
Donations including Gift Aid	17,226	21,540
Grants	<u>236,316</u>	<u>426,741</u>
	<u><u>253,542</u></u>	<u><u>448,281</u></u>

Grants received, included in the above, are as follows:

	<b>Year Ended</b>	<b>Period</b>
	<b>31.8.20</b>	1.4.18
	<b>£</b>	to
		31.8.19
		£
Other grants	<u>236,316</u>	<u>426,741</u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	<b>Year Ended</b>	<b>Period</b>
	<b>31.8.20</b>	1.4.18
	<b>£</b>	to
		31.8.19
		£
Kids Club and Nursery	267,610	465,892
Social lotteries	341	846
Canteen	4,958	13,312
Club and Social Courses	2,700	6,771
Minibus and Room Hire	9,893	38,309
	<u>285,502</u>	<u>525,130</u>

**4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	<b>Year Ended</b>	<b>Period</b>
	<b>31.8.20</b>	1.4.18
	<b>£</b>	to
		31.8.19
		£
Purchases	31,415	54,394
Staff costs	3,174	10,635
Motor Minibus Expenses	6,180	10,280
Uniforms	1,047	2,069
Labour & DBS Expenses	2,631	5,580
	<u>44,447</u>	<u>82,958</u>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**5. GOVERNANCE COSTS**

	<b>Year Ended</b>	<b>Period</b>
	<b>31.8.20</b>	<b>1.4.18</b>
	<b>£</b>	<b>to</b>
		<b>31.8.19</b>
		<b>£</b>
Accountancy	<b>3,457</b>	3,620
Professional Fees	-	624
Auditors' remuneration	<b>360</b>	360
	<u><b>3,817</b></u>	<u>4,604</u>

**6. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	<b>Year Ended</b>	<b>Period</b>
	<b>31.8.20</b>	<b>1.4.18</b>
	<b>£</b>	<b>to</b>
		<b>31.8.19</b>
		<b>£</b>
Auditors' remuneration	<b>360</b>	360
Depreciation - owned assets	<b>1,469</b>	2,862
	<u><b>1,829</b></u>	<u>3,222</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the period ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the period ended 31 August 2019.

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**8. STAFF COSTS**

	<b>Year Ended</b>	<b>Period</b>
	<b>31.8.20</b>	<b>1.4.18</b>
	<b>£</b>	<b>to</b>
		<b>31.8.19</b>
		<b>£</b>
Wages and salaries	<b>373,994</b>	831,932
Social security costs	<b>18,365</b>	33,649
Other pension costs	<b>7,086</b>	4,153
	<u><b>399,445</b></u>	<u>869,734</u>

The average monthly number of employees during the year was as follows:

	<b>Year Ended</b>	<b>Period</b>
	<b>31.8.20</b>	<b>1.4.18</b>
		<b>to</b>
		<b>31.8.19</b>
		<b>37</b>
General	<u><b>36</b></u>	<u>37</u>

No employees received emoluments in excess of £60,000.

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST OR VALUATION</b>				
At 1 September 2019	<b>850,000</b>	<b>60,463</b>	<b>23,431</b>	<b>933,894</b>
Additions	-	<b>660</b>	-	<b>660</b>
At 31 August 2020	<u><b>850,000</b></u>	<u><b>61,123</b></u>	<u><b>23,431</b></u>	<u><b>934,554</b></u>
<b>DEPRECIATION</b>				
At 1 September 2019	-	<b>58,727</b>	<b>19,948</b>	<b>78,675</b>
Charge for year	-	<b>599</b>	<b>870</b>	<b>1,469</b>
At 31 August 2020	<u>-</u>	<u><b>59,326</b></u>	<u><b>20,818</b></u>	<u><b>80,144</b></u>
<b>NET BOOK VALUE</b>				
At 31 August 2020	<u><b>850,000</b></u>	<u><b>1,797</b></u>	<u><b>2,613</b></u>	<u><b>854,410</b></u>
At 31 August 2019	<u><b>850,000</b></u>	<u><b>1,736</b></u>	<u><b>3,483</b></u>	<u><b>855,219</b></u>

**10. STOCKS**

	<b>31.8.20</b>	<b>31.8.19</b>
	<b>£</b>	<b>£</b>
Stocks	<u><b>500</b></u>	<u>780</u>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.20</b>	<b>31.8.19</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>69,190</b>	56,471
Other debtors	<b>16,140</b>	-
Prepayments	<b>1,012</b>	-
	<b><u>86,342</u></b>	<b><u>56,471</u></b>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.20</b>	<b>31.8.19</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 14)	-	29,279
Other loans (see note 14)	<b>8,254</b>	6,694
Trade creditors	<b>3,793</b>	6,397
Social security and other taxes	<b>7,825</b>	40,043
Net Wages Control	-	3,500
Pension Control Account	<b>2,298</b>	2,147
Accrued expenses	<b>3,193</b>	3,875
Deferred government grants	<b>28,440</b>	45,866
	<b><u>53,803</u></b>	<b><u>137,801</u></b>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.8.20</b>	<b>31.8.19</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 14)	<b>236,271</b>	94,783
Other loans (see note 14)	<b>57,000</b>	42,413
	<b><u>293,271</u></b>	<b><u>137,196</u></b>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**14. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.8.20</b>	<b>31.8.19</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank overdraft	-	29,279
HSBC Loan	<b>8,254</b>	6,694
	<u><b>8,254</b></u>	<u>35,973</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u><b>57,000</b></u>	<u>42,413</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
HSBC loan more than 1 year	<b>86,271</b>	94,783
HSBC CBIL	<b>150,000</b>	-
	<u><b>236,271</b></u>	<u>94,783</u>

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.8.20</b>	<b>31.8.19</b>
	<b>£</b>	<b>£</b>
Bank overdraft	-	29,279
Bank loans	<b>236,271</b>	94,783
	<u><b>236,271</b></u>	<u>124,062</u>

The loan is secured by a charge on the freehold property.  
HSBC Bank PLC holds legal mortgage charge dated 14/04/2011

**16. MOVEMENT IN FUNDS**

	<b>At 1.9.19</b>	<b>Net movement in funds</b>	<b>At 31.8.20</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<b>649,913</b>	<b>18,604</b>	<b>668,517</b>
	<u><b>649,913</b></u>	<u><b>18,604</b></u>	<u><b>668,517</b></u>
<b>TOTAL FUNDS</b>	<u><b>649,913</b></u>	<u><b>18,604</b></u>	<u><b>668,517</b></u>

**Westfield Community Development  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	539,044	(520,440)	18,604
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>539,044</u>	<u>(520,440)</u>	<u>18,604</u>

**Comparatives for movement in funds**

	<b>At 1.4.18 £</b>	<b>Net movement in funds £</b>	<b>At 31.8.19 £</b>
<b>Unrestricted Funds</b>			
General fund	714,188	(64,275)	649,913
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>714,188</u>	<u>(64,275)</u>	<u>649,913</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	973,411	(1,037,686)	(64,275)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>973,411</u>	<u>(1,037,686)</u>	<u>(64,275)</u>

**Westfield Community Development  
Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2020**

	<b>Year Ended 31.8.20 £</b>	<b>Period 1.4.18 to 31.8.19 £</b>
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations including Gift Aid	17,226	21,540
Grants	<b>236,316</b>	426,741
	<b>253,542</b>	448,281
<b>Activities for generating funds</b>		
Kids Club and Nursery	267,610	465,892
Social lotteries	341	846
Canteen	4,958	13,312
Club and Social Courses	2,700	6,771
Minibus and Room Hire	9,893	38,309
	<b>285,502</b>	525,130
<b>Total incoming resources</b>	<b>539,044</b>	973,411
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Costs of Generating Donations	453	472
<b>Fundraising trading: cost of goods sold and other costs</b>		
Purchases	25,337	43,246
Childcare Toys and Consumables	6,078	11,148
Sure Start	3,174	10,635
Motor Minibus Expenses	6,180	10,280
Uniforms	1,047	2,069
Labour & DBS Expenses	2,631	5,580
	<b>44,447</b>	82,958
<b>Governance costs</b>		
Accountancy	3,457	3,620
Professional Fees	-	624
Auditors' remuneration	360	360
	<b>3,817</b>	4,604

This page does not form part of the statutory financial statements

**Westfield Community Development  
Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2020**

	<b>Year Ended 31.8.20 £</b>	Period 1.4.18 to 31.8.19 £
<b>Other resources expended</b>		
Staff Wages & Consultancy	<b>370,820</b>	821,297
Social security	<b>18,365</b>	33,649
Pensions & Redundancy	<b>7,086</b>	4,153
Building Costs	<b>31,424</b>	36,674
Telephone	<b>7,172</b>	10,048
Postage and Stationery	<b>2,787</b>	3,942
Repairs and Cleaning	<b>9,581</b>	13,416
Hire of Equipment	<b>4,104</b>	5,521
Security Costs	<b>788</b>	1,109
Sundry	<b>6,570</b>	3,107
Bank Charges	<b>1,745</b>	4,482
Volunteer Expenses	<b>612</b>	61
Depn of Plant & Machinery	<b>599</b>	952
Depn of Motor Vehicles	<b>871</b>	1,910
Loan Interest	<b>9,199</b>	9,331
	<hr/>	<hr/>
	<b>471,723</b>	949,652
	<hr/>	<hr/>
<b>Total resources expended</b>	<b>520,440</b>	1,037,686
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<b>18,604</b>	(64,275)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**Independent Examiner's Report to the Trustees of  
Westfield Community Development  
Association**

---

I report on the accounts of the company for the year ended 31 August 2020, which are set out on pages five to fourteen.

**Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountant which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

David Preston  
Chartered Certified Accountant  
Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

17 May 2021

**Westfield Community Development  
Association**

**Contents of the Financial Statements  
for the Year Ended 31 August 2020**

---

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

---