

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Olatokunbo Sangowawa (Chairman)
Akinlolu R Ladokun
Comfort Dina
Vincent Dina
Adedotun Babalola

General Overseer

Pastor E A Adeboye

Principal Address

110-112 Norton Road
Stockton On Tees
TS20 2AQ

Charity Registration No: 1148007

Banker

Barclays Bank & Yorkshire Bank

Independent Examiner

AKA Compliance Limited
4 St Luke's Place
Hebburn
NE31 1RR

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Our Saviour's Parish for the year ended 31 December 2024. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 9 April 2012 and is registered in England and Wales with charity number 1148007.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offering donations by church members.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people to achieve its objective the charity adopted the following strategies:

- Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached. This includes proven ministers of faith to guiding members in the various aspects of the Christian faith;
- Friday church-wide prayer on social media platforms;
- Support for other charities and Christian events held by other churches;
- Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities; and
- Regular visitations within the local community to provide required social support to those in need.

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

THE CHURCH

ACHIEVEMENTS AND PERFORMANCE

The church as a faith based charity whose object is to propagate the Christian faith and relief of poverty was involved in the following activities in 2024:

- The year commenced with a New Year thanksgiving service held on Sunday 7th Jan, 2024 followed by a 50 days fasting and prayers to set the spiritual pace for the year
- In line with one of the cardinal visions of the charity which is to plant churches in every five minutes walking distance in advanced countries, a branch of RCCG called Freedom Hall was established in Hartlepool on 14/01/2024. The Vicar of the new branch also attendance the Church Planters course organised by the RCCG UK
- As a family of God, a Family service was held on 10th March, 2024 wherein both male and female volunteers were able to come together to share and learn vital keys that helps a Christian family
- As an evangelical charity, a day was set aside for open air evangelism at Stockton (where the charity is based) themed 'Go - a - Fishing where a record turn out was achieved
- Train the trainers was achieved through attendance of the Europe Continent 9 Ordained Ministers Conference on 18th - 20th, 2024 where there was opportunity to learn through conference transcripts and speaker presentations
- The church had 12 thanksgiving services in the year where members told stories/testimonies of how through faith they recorded personal and family recoveries from emotional challenges made possible through absolute faith in the Holy Scriptures
- Evangelical activities were also organised in form of outreaches. This included the ongoing Stockton Town Centre evangelism. Football matches were also organised to reach out to the community and Christian tracts and flyers were shared. A Sunday School Conference was also organised in September
- Regular contributions were also made to the RCCG UK central office, Regions and Areas for Africa Missions
- Workers retreat, water baptism and seasoned volunteered were also graduated from the workers in training.

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees and signed on their behalf by:

Name:

Signature:

Position:

Date:

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which is set out on pages 8 —12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abiola Akintunde, ACA
AKA Compliance Limited
4 St Luke's Place
Hebburn
NE31 1RR

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

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BALANCE SHEET AS AT YEAR ENDED 31 DECEMBER 2024

		2024	2023
		Total	Total
		£	£
FIXED ASSETS	Notes		
Tangible Assets	6	36,894	29,778
CURRENT ASSETS			
Cash and bank balances		258,486	140,155
Other receivable		2,000	0
SHORT TERM LIABILITIES			
Accruals		800	600
Loan (amount falling due within a year)		3,480	3,660
NET CURRENT ASSETS		256,206	135,895
LONG TERM LIABILITIES			
Creditors (amount falling due after more than one year)		1,183	4,372
NET ASSETS		<u>291,917</u>	<u>161,301</u>
CHARITY FUNDS			
Unrestricted Funds	7	256,749	129,709
Restricted Funds	7	<u>35,167</u>	<u>31,592</u>
		<u>291,916</u>	<u>161,301</u>

Approved by the Trustee and signed on their behalf by:

Name

Signature

Position

Date

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024			2023
		Unrestricted Fund	Restricted fund	Total	Total
		£	£	£	£
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	256,250	20,521	276,771	195,812
Other Income	3	28,597	-	28,597	26,389
		<u>284,847</u>	<u>20,521</u>	<u>305,368</u>	<u>222,201</u>
RESOURCES EXPENDED					
Charitable Expenditure	4	37,833	-	37,833	25,445
Management and Governance Cost	5	119,974	16,946	136,920	117,184
Total Resources Expended		<u>157,807</u>	<u>16,946</u>	<u>174,753</u>	<u>142,629</u>
Net Incoming/(Outgoing) Resources for the year		127,040	3,575	130,615	79,572
BALANCE AT THE BEGINNING OF THE YEAR	7	129,709	31,592	161,301	81,730
BALANCE AT THE END OF THE YEAR		<u>256,749</u>	<u>35,167</u>	<u>291,916</u>	<u>161,302</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

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NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- b) Income and expenditure is accounted for on an accruals basis.
- c) Fixed assets comprise furniture & fitting and motor Vehicle which have cost more than £200. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Motor vehicle	25% reducing balance
Equipment	25% straight line
Computer Equipment	25% straight line
Furniture and fittings	25% straight line
Portakabin	10% reducing balance

	2024			2023
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Tithe	182,755	-	182,755	129,194
Offering	68,135	18,821	86,956	52,879
Thanksgiving	5,150	-	5,150	7,364
Building	-	590	590	3,240
Other	210	1,110	1,320	3,135
	256,250	20,521	276,771	195,812

	2024			2023
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
3 OTHER INCOME				
Gift Aid	25,993	-	25,993	25,938
Bank interest	2,604	-	2,604	451
	28,597	-	28,597	26,389

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NOTES TO THE ACCOUNTS

	2024			2023
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
4 CHARITABLE EXPENDITURE				
Gift and Donations	4,139	-	4,139	3,804
Travel and accomodation	1,529	-	1,529	1,604
Welfare	13,905	-	13,905	11,349
Evangelism & Missions	18,260	-	18,260	8,688
	37,833	-	37,833	25,445

	2024			2023
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
5 MANAGEMENT & GOVERNANCE COST				
Depreciation Expense	-	16,946	16,946	10,742
Insurance	5,419	-	5,419	2,473
Motor Expense	9,470	-	9,470	2,928
Church Supplies and postage	7,474	-	7,474	7,941
Rates and utilities	3,512	-	3,512	7,417
Rents	19,182	-	19,182	20,190
Repairs and renewals	4,870	-	4,870	5,592
Telephone and internet	2,270	-	2,270	2,459
Licences and Permits	732	-	732	527
Media and events	4,248	-	4,248	2,836
Interest payable	201	-	201	330
Payroll	52,230	-	52,230	47,239
Honorarium	5,582	-	5,582	3,990
Training	3,985	-	3,985	1,920
Professional fees	800	-	800	600
	119,974	16,946	136,920	117,184

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NOTES TO THE ACCOUNTS

6 TANGIBLE FIXED ASSET	Computer Equipment	Furniture & Fittings	Equipment	Vehicle	Portakabin	Total
Cost	£	£	£	£	£	£
at 1 January 2024	7,630	6,148	22,310	17,800	11,524	65,412
Additions during the year	2,319	789	12,559	8,394	-	24,061
Disposals during the year	-	-	-	-	-	-
At 31 December 2024	9,949	6,937	34,869	26,194	11,524	89,473
Depreciation						
at 1 January 2024	3,870	3,556	15,659	5,444	7,104	35,633
Charged for the year	2,046	1,114	6,796	6,549	442	16,946
Disposed of during the year	-	-	-	-	-	-
At 31 December 2024	5,916	4,670	22,455	11,993	7,546	52,579
Net Book Value						
At 31 December 2023	3,760	2,592	6,651	12,356	4,420	29,779
At 31 December 2024	4,033	2,268	12,414	14,202	3,978	36,894

	2024		
	Unrestricted Fund	Restricted fund	Total
	£	£	£
7 NET ASSET BY FUND			
Tangible fixed assets	36,894	-	36,894
Net current assets	221,039	35,167	256,206
Long term liability	1,183	-	1,183
	256,749	35,167	291,917

	2023		
	Unrestricted Fund	Restricted fund	Total
	£	£	£
Prior year comparative			
Tangible fixed assets	29,778	-	29,778
Net current assets	104,303	31,592	135,895
Long term liability	4,372	-	4,372
	129,709	31,592	161,301