

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

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CONTENTS

Reference and administrative details	3
Trustees' Annual Report	4
Independent Examiner's Report	7
Balance Sheet	8
Statement of Financial Activities	9
Notes to the financial statements	10

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Olatokunbo Sangowawa (Chairman)
Akinlolu R Ladokun
Comfort Dina
Vincent Dina
Adedotun Babalola

General Overseer

Pastor E A Adeboye

Principal Address

110-112 Norton Road
Stockton On Tees
TS20 2AQ

Charity Registration No: 1148007

Banker

Barclays Bank & Yorkshire Bank

Independent Examiner

AKA Compliance Limited
4 St Luke's Place
Hebburn
NE31 1RR

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Our Saviour's Parish for the year ended 31 December 2023. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 9 April 2012 and is registered in England and Wales with charity number 1148007.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offering donations by church members.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people to achieve its objective the charity adopted the following strategies:

- Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached. This includes proven ministers of faith to guiding members in the various aspects of the Christian faith;
- Friday church-wide prayer on social media platforms;
- Support for other charities and Christian events held by other churches;
- Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities; and
- Regular visitations within the local community to provide required social support to those in need.

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

THE CHURCH

ACHIEVEMENTS AND PERFORMANCE

The church as a faith based charity whose object is to propagate the Christian faith and relief of poverty was involved in the following activities in 2023:

- The church had 12 thanksgiving services in the year where members told stories/testimonies of how through faith they recorded personal and family recoveries from emotional challenges made possible through absolute faith in the Holy Scriptures.
- Four Hymnal Services were also held. Those hymns helped members to keep in touch with their Christian heritage through music written by some of the greatest and exemplary singers. It also embedded Christian truths and doctrines in the heart of members and served as an introduction to the art of poetry to the children.
- The fathers and mothers had their days on 18/06/23 & 19/03/23 respectively. These were days to celebrate parenthood and paternal/ maternal bonds and the efforts of parents in fulfilling their roles and responsibilities towards family. They were days that helped children come closer to their parents and understand parental roles in children's life. Guest ministers were in attendance also to espouse to the members Biblical roles of parents in family lives.
- April was dedicated to children. Children's teachers were part of ongoing yearly training organised by the church to familiarise the teachers with the Safeguarding rules. Children also had fun days, carol service, choreography etc.
- Evangelical activities were also organised in form of outreaches. This included the ongoing Stockton Town Centre evangelism. A football match was also organised to reach out to the community in August and Christian tracts and flyers were shared. A Sunday School Conference was also organised in September to serve as a practical demonstration of the Sunday school messages. A community programme called 'Light up Yorkshire' was attended by church members in York as a means to further establish community relationship and consciousness.
- In terms of training the trainers, seven carefully selected members were sponsored to the RCCG School of Disciples where they were trained to be matured Christians who knows themselves and their faith weapons. Existing volunteers in the church also attended the yearly workers retreat in October meant to strengthen and encourage them while new volunteer workers were graduated on the same date.
- The youths were also catered for by organising a Youth Service where they were taught about how to scripturally handle youthful pressures.
- For the purpose of relief of poverty, different charities were identified and financial contributions were made to further the achievements of their objects. Such charities included North East Ambulance Services; Refugee Council; Water Aid; Prison Fellowship; Christian Aid & Mercy Ships by regular monthly payments
- Regular contributions were also made to the RCCG UK central office, Regions and Areas.

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

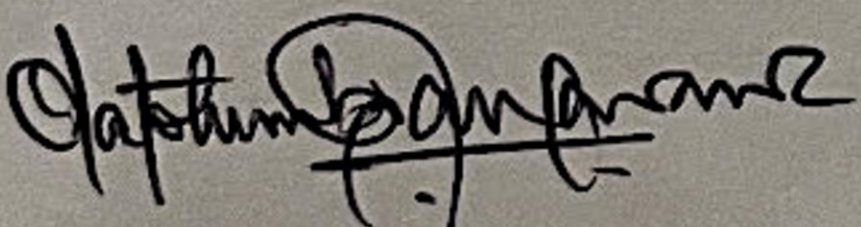
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees and signed on their behalf by:

Name: Olatokunbo Sangowawa

Signature: 

Position: CHAIRMAN

Date: 24 JUNE 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which is set out on pages 8 —12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abiola Akintunde, ACA
AKA Compliance Limited
4 St Luke's Place
Hebburn
NE31 1RR

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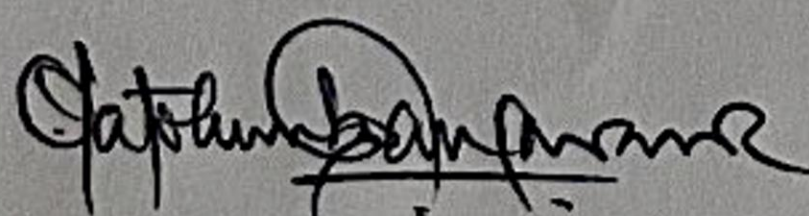
BALANCE SHEET AS AT YEAR ENDED 31 DECEMBER 2023

		2023	2022
		Total	Total
		£	£
FIXED ASSETS	Notes		
Tangible Assets	6	29,778	14,876
CURRENT ASSETS			
Cash and bank balances		140,155	80,253
SHORT TERM LIABILITIES			
Accruals		600	600
Loan (amount falling due within a year)		3,660	3,720
NET CURRENT ASSETS		135,895	75,933
LONG TERM LIABILITIES			
Creditors (amount falling due after more than one year)		4,372	9,079
NET ASSETS		161,301	81,730
CHARITY FUNDS			
Unrestricted Funds	7	129,709	50,825
Restricted Funds	7	31,592	30,905
		161,301	81,730

Approved by the Trustee and signed on their behalf by:

Name **OLATOKUNBO SANGOWANA**

Signature



Position

CHAIRMAN

Date

24 JUNE 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		2023			2022
		Unrestricted Fund	Restricted fund	Total	Total
	Notes	£	£	£	£
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	190,025	5,787	195,812	98,596
Other Income	3	26,389	-	26,389	12,194
		216,413	5,787	222,201	110,790
RESOURCES EXPENDED					
Charitable Expenditure	4	24,945	500	25,445	11,076
Management and Governance Cost	5	112,584	4,600	117,184	78,788
Total Resources Expended		137,530	5,100	142,630	89,863
Net Incoming/(Outgoing) Resources for the year		78,884	687	79,571	20,926
BALANCE AT THE BEGINNING OF THE YEAR	7	50,825	30,905	81,730	60,804
BALANCE AT THE END OF THE YEAR		129,709	31,592	161,301	81,730

	2023			2022
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
3 OTHER INCOME				
Gift Aid	25,938	-	25,938	11,364
Bank interest	451	-	451	830
	26,389	-	26,389	12,194

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NOTES TO THE ACCOUNTS

	2023			2022
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
4 CHARITABLE EXPENDITURE				
Gift and Donations	3,804	-	3,804	1,751
Travel and accomodation	1,604	-	1,604	1,527
Welfare	11,349	-	11,349	869
Evangelism & Missions	8,188	500	8,688	6,930
	24,945	500	25,445	11,076

	2023			2022
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
5 MANAGEMENT & GOVERNANCE COST				
Depreciation Expense	10,742	-	10,742	6,344
Insurance	2,473	-	2,473	1,255
Motor Expense	2,128	800	2,928	2,830
Church Supplies and postage	7,941	-	7,941	4,805
Rates and utilities	7,417	-	7,417	5,468
Rents	20,190	-	20,190	21,600
Repairs and renuwals	1,792	3,800	5,592	9,623
Telephone and internet	2,460	-	2,460	2,640
Licences and Permits	527	-	527	526
Media and events	2,836	-	2,836	-
Interest payable	330	-	330	404
Payroll	47,240	-	47,240	20,899
Honorarium	3,990	-	3,990	550
Training	1,920	-	1,920	1,123
Professional fees	600	-	600	720
	112,584	4,600	117,184	78,788

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NOTES TO THE ACCOUNTS

6 TANGIBLE FIXED ASSET	Computer Equipment	Furniture & Fittings	Equipment	Vehicle	Portakabin	Total
	£	£	£	£	£	£
Cost						
at 1 January 2023	3,303	2,794	16,847	5,300	11,524	39,768
Additions during the year	4,327	3,354	5,463	12,500	-	25,643
Disposals during the year	-	-	-	-	-	-
At 31 December 2023	7,630	6,148	22,310	17,800	11,524	65,411
Depreciation						
at 1 January 2023	2,306	2,642	12,006	1,325	6,613	24,892
Charged for the year	1,564	914	3,653	4,119	491	10,742
Disposed of during the year	-	-	-	-	-	-
At 31 December 2023	3,870	3,556	15,659	5,444	7,104	35,634
Net Book Value						
At 31 December 2022	997	152	4,841	3,975	4,911	14,876
At 31 December 2023	3,759	2,592	6,650	12,356	4,420	29,778

	2023		
7 NET ASSET BY FUND	Unrestricted Fund	Restricted fund	Total
	£	£	£
Tangible fixed assets	29,778	-	29,778
Net current assets	104,303	31,592	135,895
Long term liability	4,372	-	4,372
	129,709	31,592	161,301

Prior year comparative

	2022		
	Unrestricted Fund	Restricted fund	Total
	£	£	£
Tangible fixed assets	14,876	-	14,876
Net current assets	45,027	30,905	75,933
Long term liability	9,079	-	9,079
	50,824	30,905	81,730