

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Olatokunbo Sangowawa (Chairman)
Akinlolu R Ladokun
Comfort Dina
Vincent Dina
Adedotun Babalola

General Overseer

Pastor E A Adeboye

Principal Address

110-112 Norton Road
Stockton On Tees
TS20 2AQ

Charity Registration No: 1148007

Banker

Barclays Bank & Yorkshire Bank

Independent Examiner

AKA Compliance Limited
4 St Luke's Place
Hebburn
NE31 1RR

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Our Saviour's Parish for the year ended 31 December 2022. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 9 April 2012 and is registered in England and Wales with charity number 1148007.

The Charity was incorporated on 10 December 2021 as a private company limited by guarantee without share capital. The registered company number is 13792919. The first statement of accounts for the company will be for the year up to 31 December 2022.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offering donations by church members.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people to achieve its objective the charity adopted the following strategies:

- Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached. This includes proven ministers of faith to guiding members in the various aspects of the Christian faith;
- Friday church-wide prayer on social media platforms;
- Support for other charities and Christian events held by other churches;
- Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities; and
- Regular visitations within the local community to provide required social support to those in need.

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

THE CHURCH

ACHIEVEMENTS AND PERFORMANCE

The church as a faith based charity whose object is to propagate the Christian faith and relief of poverty was involved in the following activities in 2022:

- The church had 12 thanksgiving services in the year where members told stories/testimonies of how through faith they recorded personal and family recoveries from emotional challenges made was made possible through absolute faith in the Holy Scriptures.
- Four Hymnal Services were also held. Those hymns helped members to keep in touch with their Christian heritage through music written by some of the greatest and exemplary singers. It also embedded Christian truths and doctrines in the heart of members and served as an introduction to the art of poetry to the children.
- The fathers and mothers had their days on 19/06/22 & 27/03/22 respectively. These were days to celebrate parenthood and paternal/ maternal bonds and the efforts of parents in fulfilling their roles and responsibilities towards family. They were days that helped children come closer to their parents and understand parental roles in children's life. Guest ministers were in attendance also to espouse to the members Biblical roles of parents in family lives.
- April was dedicated to children. Children's teachers were part of ongoing yearly training organised by the church to familiarise the teachers with the Safeguarding rules. Children also had fun days, carol service, choreography etc.
- Evangelical activities were also organised in form of outreaches. This included the ongoing Stockton Town Centre evangelism. A football match was also organised to reach out to the community in August and Christian tracts and flyers were shared. A Sunday School Conference was also organised in September to serve as a practical demonstration of the Sunday school messages. A community programme called 'Light up Yorkshire' was attended by church members in York as a means to further establish community relationship and consciousness.
- In terms of training the trainers, seven carefully selected members were sponsored to the RCCG School of Disciples where they were trained to be matured Christian's who knows themselves and their faith weapons. Existing volunteers in the church also attended the yearly workers retreat in October meant to strengthen and encourage them while new volunteer workers were graduated on the same date.
- The youths were also catered for by organising a Youth Service where they were taught about how to scripturally handle youthful pressures.
- For the purpose of relief of poverty, different charities were identified and financial contributions were made to further the achievements of their objects. Such charities included North East Ambulance Services; Refugee Council; Water Aid; Prison Fellowship; Christian Aid & Mercy Ships by regular monthly payments
- Regular contributions were also made to the RCCG UK central office, Regions and Areas

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees and signed on their behalf by:

Name:

Signature:

Position:

Date:

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which is set out on pages 8 —12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abiola Akintunde, ACA
AKA Compliance Limited
4 St Luke's Place
Hebburn
NE31 1RR

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

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BALANCE SHEET AS AT YEAR ENDED 31 DECEMBER 2022

		2022	2021
		Total	Total
		£	£
FIXED ASSETS	Notes		
Tangible Assets	6	14,876	14,337
 CURRENT ASSETS			
Cash and bank balances		80,253	63,020
 SHORT TERM LIABILITIES			
Accruals		600	400
Loan (amount falling due within a year)		3,720	3,780
 NET CURRENT ASSETS		75,933	58,840
 LONG TERM LIABILITIES			
Creditors (amount faling due after more than one year)		9,079	12,373
 NET ASSETS		<u>81,730</u>	<u>60,804</u>
 CHARITY FUNDS			
Unrestricted Funds	7	50,825	31,055
Restricted Funds	7	30,905	29,748
		<u>81,730</u>	<u>60,804</u>

Approved by the Trustee and signed on their behalf by:

Name

Signature

Position

Date

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		2022			2021
		Unrestricted Fund	Restricted fund	Total	Total
	Notes	£	£	£	£
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	95,715	2,881	98,596	60,938
Other Income	3	12,194	-	12,194	19,408
		107,909	2,881	110,790	80,346
RESOURCES EXPENDED					
Charitable Expenditure	4	11,076	-	11,076	7,570
Management and Governance Cost	5	77,064	1,724	78,788	40,871
Total Resources Expended		88,139	1,724	89,863	48,441
Net Incoming/(Outgoing) Resources for the year		19,769	1,157	20,926	31,906
BALANCE AT THE BEGINNING OF THE YEAR	7	31,055	29,748	60,804	28,898
BALANCE AT THE END OF THE YEAR		50,825	30,905	81,730	60,804

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

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NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- b) Income and expenditure is accounted for on an accruals basis.
- c) Fixed assets comprise furniture & fitting and motor Vehicle which have cost more than £200. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Motor vehicle	25% reducing balance
Equipment	25% straight line
Computer Equipment	25% straight line
Furniture and fittings	25% straight line
Portakabin	10% reducing balance

	2022			2021
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Tithe	58,147	-	58,147	45,225
Offering	30,208	-	30,208	11,532
Thanksgiving	1,995	-	1,995	2,572
Building	-	1,157	1,157	1,559
Other	5,365	1,724	7,089	50
	95,715	2,881	98,596	60,938
	2022			2021
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
3 OTHER INCOME				
JRS Grant	-	-	-	9,000
Gift Aid	11,364	-	11,364	10,344
Bank interest	830	-	830	63
	12,194	-	12,194	19,408

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NOTES TO THE ACCOUNTS

	2022			2021
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
4 CHARITABLE EXPENDITURE				
Gift and Donations	1,751	-	1,751	3,446
Travel and accomodation	1,527	-	1,527	230
Welfare	869	-	869	498
Evangelism & Missions	6,930	-	6,930	3,396
	11,076	-	11,076	7,570

	2022			2021
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
5 MANAGEMENT & GOVERNANCE COST				
Depreciation Expense	6,344	-	6,344	4,113
Insurance	1,255	-	1,255	324
Motor Expense	2,830	-	2,830	2,154
Church Supplies and postage	4,805	-	4,805	595
Rates and utilities	3,744	1,724	5,468	5,227
Rents	21,600	-	21,600	9,625
Repairs and renewals	9,623	-	9,623	1,425
Telephone and internet	2,640	-	2,640	1,865
Licences and Permits	526	-	526	883
Interest payable	404	-	404	425
Payroll	20,899	-	20,899	13,834
Honorarium	550	-	550	-
Training	1,123	-	1,123	-
Professional fees	720	-	720	400
	77,064	1,724	78,788	40,871

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NOTES TO THE ACCOUNTS

6 TANGIBLE FIXED ASSET	Computer Equipment	Furniture & Fittings	Equipment	Vehicle	Portakabin	Total
Cost	£	£	£	£	£	£
at 1 January 2022	2,783	2,794	15,784	-	11,524	32,885
Additions during the year	520	-	1,063	5,300	-	6,883
Disposals during the year	-	-	-	-	-	-
At 31 December 2022	3,303	2,794	16,847	5,300	11,524	39,768
 Depreciation						
at 1 January 2022	1,480	2,567	8,434	-	6,067	18,547
Charged for the year	826	76	3,572	1,325	546	6,344
Disposed of during the year	-	-	-	-	-	-
At 31 December 2022	2,306	2,642	12,006	1,325	6,613	24,891
 Net Book Value	-	-	-	-	-	-
At 31 December 2021	1,303	227	7,350	-	5,457	14,337
At 31 December 2022	998	151	4,841	3,975	4,911	14,876

	2022		
	Unrestricted Fund	Restricted fund	Total
	£	£	£
7 NET ASSET BY FUND			
Tangible fixed assets	14,876	-	14,876
Net current assets	45,028	30,905	75,933
Long term liability	9,079	-	9,079
	50,825	30,905	81,730

Prior year comparative

	2021		
	Unrestricted Fund	Restricted fund	Total
	£	£	£
Tangible fixed assets	14,337	-	14,337
Net current assets	29,091	29,748	58,840
Long term liability	12,373	-	12,373
	31,055	29,748	60,804