

# THE REDEEMED CHRISTIAN CHURCH OF GOD (OUR SAVIOUR'S PARISH)

England & Wales · Charity number 1148007

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2012-07-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Rccg Our Saviours Parish  
390 Newport Road  
Middlesbrough  
Cleveland  
TS5 4BT

**Phone** 07957730151

**Email** [RCCGOURSAVIOURS@YAHOO.CO.UK](mailto:RCCGOURSAVIOURS@YAHOO.CO.UK)

**Website** [www.rccgoursavioursparish.co.uk](http://www.rccgoursavioursparish.co.uk)

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.THE RELIEF OF POVERTY.

**Activities:** THE CHARITY IS INVOLVED IN CHARITY AND CHARITABLE ACTS IN FORM OF MEETING THE SPIRITUAL NEEDS OF HER MEMBERS

## Classification

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- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

## Geography

- Stockton-on-tees

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£305,368	£174,753	-	-
2023-12-31	£216,413	£137,530	-	-
2022-12-31	£107,909	£88,139	-	-
2021-12-31	£80,346	£48,440	-	-
2020-12-31	£55,618	£55,227	-	-

## Trustees

Name	Role	Appointed
ABIODUN FOLORUNSHO		2025-01-17
Adedotun Babalola		2018-01-08
Dr AKINLOLU RICHARD LADOKUN Pastor		2020-10-25
Dr OLATOKUNBO SANGOWAWA		2012-05-28
PASTOR COMFORT DINA		2012-05-28
Rev Vincent Dina		2012-05-28

**THE REDEEMED CHRISTIAN CHURCH OF GOD (OUR SAVIOUR'S PARISH)**

England & Wales - Charity number 1148007

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

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THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2024

**Trustees**

Olatokunbo Sangowawa (Chairman)  
Akinlolu R Ladokun  
Comfort Dina  
Vincent Dina  
Adedotun Babalola

**General Overseer**

Pastor E A Adeboye

**Principal Address**

110-112 Norton Road  
Stockton On Tees  
TS20 2AQ

Charity Registration No: 1148007

**Banker**

Barclays Bank & Yorkshire Bank

**Independent Examiner**

AKA Compliance Limited  
4 St Luke's Place  
Hebburn  
NE31 1RR

# THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Our Saviour's Parish for the year ended 31 December 2024. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

### STATUS

The charity was constituted under a Trust deed dated 9 April 2012 and is registered in England and Wales with charity number 1148007.

### APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed under the terms of the trust deed.

### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in charge manages the day-to-day administration of the church.

### RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes'.

### PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offering donations by church members.

### OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people to achieve its objective the charity adopted the following strategies:

- Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached. This includes proven ministers of faith to guiding members in the various aspects of the Christian faith;
- Friday church-wide prayer on social media platforms;
- Support for other charities and Christian events held by other churches;
- Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities; and
- Regular visitations within the local community to provide required social support to those in need.

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

**TRUSTEES' ANNUAL REPORT (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

THE CHURCH

ACHIEVEMENTS AND PERFORMANCE

The church as a faith based charity whose object is to propagate the Christian faith and relief of poverty was involved in the following activities in 2024:

- The year commenced with a New Year thanksgiving service held on Sunday 7th Jan, 2024 followed by a 50 days fasting and prayers to set the spiritual pace for the year
- In line with one of the cardinal visions of the charity which is to plant churches in every five minutes walking distance in advanced countries, a branch of RCCG called Freedom Hall was established in Hartlepool on 14/01/2024. The Vicar of the new branch also attendance the Church Planters course organised by the RCCG UK
- As a family of God, a Family service was held on 10th March, 2024 wherein both male and female volunteers were able to come together to share and learn vital keys that helps a Christian family
- As an evangelical charity, a day was set aside for open air evangelism at Stockton (where the charity is based) themed 'Go - a - Fishing where a record turn out was achieved
- Train the trainers was achieved through attendance of the Europe Continent 9 Ordained Ministers Conference on 18th - 20th, 2024 where there was opportunity to learn through conference transcripts and speaker presentations
- The church had 12 thanksgiving services in the year where members told stories/testimonies of how through faith they recorded personal and family recoveries from emotional challenges made possible through absolute faith in the Holy Scriptures
- Evangelical activities were also organised in form of outreaches. This included the ongoing Stockton Town Centre evangelism. Football matches were also organised to reach out to the community and Christian tracts and flyers were shared. A Sunday School Conference was also organised in September
- Regular contributions were also made to the RCCG UK central office, Regions and Areas for Africa Missions
- Workers retreat, water baptism and seasoned volunteered were also graduated from the workers in training.

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees and signed on their behalf by:

Name:

Signature:

Position:

Date:

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which is set out on pages 8 –12.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abiola Akintunde, ACA  
AKA Compliance Limited  
4 St Luke's Place  
Hebburn  
NE31 1RR

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

BALANCE SHEET AS AT YEAR ENDED 31 DECEMBER 2024

		<b>2024</b>	<b>2023</b>
		<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	Notes		
Tangible Assets	6	36,894	29,778
<b>CURRENT ASSETS</b>			
Cash and bank balances		258,486	140,155
Other receivable		2,000	0
<b>SHORT TERM LIABILITIES</b>			
Accruals		800	600
Loan (amount falling due within a year)		3,480	3,660
<b>NET CURRENT ASSETS</b>		<b>256,206</b>	<b>135,895</b>
<b>LONG TERM LIABILITIES</b>			
Creditors (amount falling due after more than one year)		1,183	4,372
<b>NET ASSETS</b>		<b><u>291,917</u></b>	<b><u>161,301</u></b>
<b>CHARITY FUNDS</b>			
Unrestricted Funds	7	256,749	129,709
Restricted Funds	7	<u>35,167</u>	<u>31,592</u>
		<b><u>291,916</u></b>	<b><u>161,301</u></b>

Approved by the Trustee and signed on their behalf by:

Name

Signature

Position

Date

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024			2023
		Unrestricted Fund £	Restricted fund £	Total £	Total £
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming resources	2	256,250	20,521	276,771	195,812
Other Income	3	28,597	-	28,597	26,389
		<u>284,847</u>	<u>20,521</u>	<u>305,368</u>	<u>222,201</u>
<b>RESOURCES EXPENDED</b>					
Charitable Expenditure	4	37,833	-	37,833	25,445
Management and Governance Cost	5	119,974	16,946	136,920	117,184
Total Resources Expended		<u>157,807</u>	<u>16,946</u>	<u>174,753</u>	<u>142,629</u>
Net Incoming/(Outgoing) Resources for the year		<b>127,040</b>	<b>3,575</b>	<b>130,615</b>	<b>79,572</b>
BALANCE AT THE BEGINNING OF THE YEAR	7	129,709	31,592	161,301	81,730
BALANCE AT THE END OF THE YEAR		<u>256,749</u>	<u>35,167</u>	<u>291,916</u>	<u>161,302</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- b) Income and expenditure is accounted for on an accruals basis.
- c) Fixed assets comprise furniture & fitting and motor Vehicle which have cost more than £200. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Motor vehicle	25% reducing balance
Equipment	25% straight line
Computer Equipment	25% straight line
Furniture and fittings	25% straight line
Portakabin	10% reducing balance

	2024			2023
	Unrestricted Fund	Restricted fund	Total	Total
2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Tithe	182,755	-	182,755	129,194
Offering	68,135	18,821	86,956	52,879
Thanksgiving	5,150	-	5,150	7,364
Building	-	590	590	3,240
Other	210	1,110	1,320	3,135
	<b>256,250</b>	<b>20,521</b>	<b>276,771</b>	<b>195,812</b>

	2024			2023
	Unrestricted Fund	Restricted fund	Total	Total
3 OTHER INCOME	£	£	£	£
Gift Aid	25,993	-	25,993	25,938
Bank interest	2,604	-	2,604	451
	<b>28,597</b>	<b>-</b>	<b>28,597</b>	<b>26,389</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

NOTES TO THE ACCOUNTS

	2024			2023
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
4 CHARITABLE EXPENDITURE				
Gift and Donations	4,139	-	4,139	3,804
Travel and accomodation	1,529	-	1,529	1,604
Welfare	13,905	-	13,905	11,349
Evangelism & Missions	18,260	-	18,260	8,688
	<b>37,833</b>	<b>-</b>	<b>37,833</b>	<b>25,445</b>

	2024			2023
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
5 MANAGEMENT & GOVERNANCE COST				
Depreciation Expense	-	16,946	16,946	10,742
Insurance	5,419	-	5,419	2,473
Motor Expense	9,470	-	9,470	2,928
Church Supplies and postage	7,474	-	7,474	7,941
Rates and utilities	3,512	-	3,512	7,417
Rents	19,182	-	19,182	20,190
Repairs and renewals	4,870	-	4,870	5,592
Telephone and internet	2,270	-	2,270	2,459
Licences and Permits	732	-	732	527
Media and events	4,248	-	4,248	2,836
Interest payable	201	-	201	330
Payroll	52,230	-	52,230	47,239
Honorarium	5,582	-	5,582	3,990
Training	3,985	-	3,985	1,920
Professional fees	800	-	800	600
	<b>119,974</b>	<b>16,946</b>	<b>136,920</b>	<b>117,184</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

NOTES TO THE ACCOUNTS

<b>6 TANGIBLE FIXED ASSET</b>	<b>Computer Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Vehicle</b>	<b>Portakabin</b>	<b>Total</b>
Cost	£	£	£	£	£	£
at 1 January 2024	7,630	6,148	22,310	17,800	11,524	65,412
Additions during the year	2,319	789	12,559	8,394	-	24,061
Disposals during the year	-	-	-	-	-	-
<b>At 31 December 2024</b>	<b>9,949</b>	<b>6,937</b>	<b>34,869</b>	<b>26,194</b>	<b>11,524</b>	<b>89,473</b>
<b>Depreciation</b>						
at 1 January 2024	3,870	3,556	15,659	5,444	7,104	35,633
Charged for the year	2,046	1,114	6,796	6,549	442	16,946
Disposed of during the year	-	-	-	-	-	-
<b>At 31 December 2024</b>	<b>5,916</b>	<b>4,670</b>	<b>22,455</b>	<b>11,993</b>	<b>7,546</b>	<b>52,579</b>
<b>Net Book Value</b>						
<b>At 31 December 2023</b>	<b>3,760</b>	<b>2,592</b>	<b>6,651</b>	<b>12,356</b>	<b>4,420</b>	<b>29,779</b>
<b>At 31 December 2024</b>	<b>4,033</b>	<b>2,268</b>	<b>12,414</b>	<b>14,202</b>	<b>3,978</b>	<b>36,894</b>

	<b>2024</b>		
	<b>Unrestricted Fund</b>	<b>Restricted fund</b>	<b>Total</b>
	£	£	£
<b>7 NET ASSET BY FUND</b>			
Tangible fixed assets	36,894	-	36,894
Net current assets	221,039	35,167	256,206
Long term liability	1,183	-	1,183
	<b>256,749</b>	<b>35,167</b>	<b>291,917</b>

Prior year comparative	<b>2023</b>		
	<b>Unrestricted Fund</b>	<b>Restricted fund</b>	<b>Total</b>
	£	£	£
Tangible fixed assets	29,778	-	29,778
Net current assets	104,303	31,592	135,895
Long term liability	4,372	-	4,372
	<b>129,709</b>	<b>31,592</b>	<b>161,301</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD (OUR SAVIOUR'S PARISH)**

England & Wales - Charity number 1148007

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

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THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2023

**Trustees**

Olatokunbo Sangowawa (Chairman)

Akinlolu R Ladokun

Comfort Dina

Vincent Dina

Adedotun Babalola

**General Overseer**

Pastor E A Adeboye

**Principal Address**

110-112 Norton Road

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Charity Registration No: 1148007

**Banker**

Barclays Bank & Yorkshire Bank

**Independent Examiner**

AKA Compliance Limited

4 St Luke's Place

Hebburn

NE31 1RR

# THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Our Saviour's Parish for the year ended 31 December 2023. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

### STATUS

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### APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed under the terms of the trust deed.

### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in charge manages the day-to-day administration of the church.

### RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes'.

### PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offering donations by church members.

### OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people to achieve its objective the charity adopted the following strategies:

- Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached. This includes proven ministers of faith to guiding members in the various aspects of the Christian faith;
- Friday church-wide prayer on social media platforms;
- Support for other charities and Christian events held by other churches;
- Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities; and
- Regular visitations within the local community to provide required social support to those in need.

**TRUSTEES' ANNUAL REPORT (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**THE CHURCH**

**ACHIEVEMENTS AND PERFORMANCE**

The church as a faith based charity whose object is to propagate the Christian faith and relief of poverty was involved in the following activities in 2023:

- The church had 12 thanksgiving services in the year where members told stories/testimonies of how through faith they recorded personal and family recoveries from emotional challenges made possible through absolute faith in the Holy Scriptures.
- Four Hymnal Services were also held. Those hymns helped members to keep in touch with their Christian heritage through music written by some of the greatest and exemplary singers. It also embedded Christian truths and doctrines in the heart of members and served as an introduction to the art of poetry to the children.
- The fathers and mothers had their days on 18/06/23 & 19/03/23 respectively. These were days to celebrate parenthood and paternal/ maternal bonds and the efforts of parents in fulfilling their roles and responsibilities towards family. They were days that helped children come closer to their parents and understand parental roles in children's life. Guest ministers were in attendance also to espouse to the members Biblical roles of parents in family lives.
- April was dedicated to children. Children's teachers were part of ongoing yearly training organised by the church to familiarise the teachers with the Safeguarding rules. Children also had fun days, carol service, choreography etc.
- Evangelical activities were also organised in form of outreaches. This included the ongoing Stockton Town Centre evangelism. A football match was also organised to reach out to the community in August and Christian tracts and flyers were shared. A Sunday School Conference was also organised in September to serve as a practical demonstration of the Sunday school messages. A community programme called 'Light up Yorkshire' was attended by church members in York as a means to further establish community relationship and consciousness.
- In terms of training the trainers, seven carefully selected members were sponsored to the RCCG School of Disciples where they were trained to be matured Christians who knows themselves and their faith weapons. Existing volunteers in the church also attended the yearly workers retreat in October meant to strengthen and encourage them while new volunteer workers were graduated on the same date.
- The youths were also catered for by organising a Youth Service where they were taught about how to scripturally handle youthful pressures.
- For the purpose of relief of poverty, different charities were identified and financial contributions were made to further the achievements of their objects. Such charities included North East Ambulance Services; Refugee Council; Water Aid; Prison Fellowship; Christian Aid & Mercy Ships by regular monthly payments
- Regular contributions were also made to the RCCG UK central office, Regions and Areas.

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

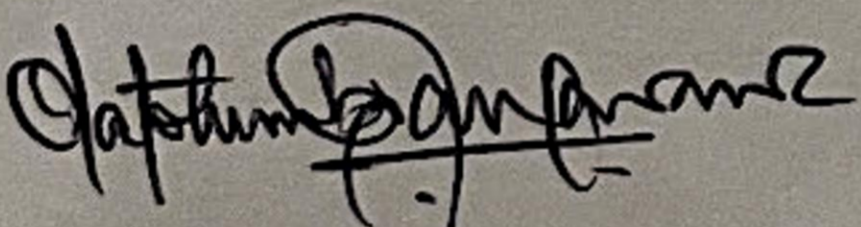
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
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The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees and signed on their behalf by:

Name: Olatokunbo Sangowawa

Signature: 

Position: CHAIRMAN

Date: 24 JUNE 2024

**THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH**

Charity Registration No: 1148007

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which is set out on pages 8 —12.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abiola Akintunde, ACA  
AKA Compliance Limited  
4 St Luke's Place  
Hebburn  
NE31 1RR

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

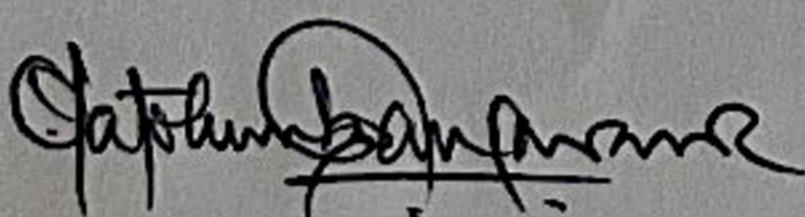
Charity Registration No: 1148007

BALANCE SHEET AS AT YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Total £	2022 Total £
<b>FIXED ASSETS</b>			
Tangible Assets	6	29,778	14,876
<b>CURRENT ASSETS</b>			
Cash and bank balances		140,155	80,253
<b>SHORT TERM LIABILITIES</b>			
Accruals		600	600
Loan (amount falling due within a year)		3,660	3,720
<b>NET CURRENT ASSETS</b>		<b>135,895</b>	<b>75,933</b>
<b>LONG TERM LIABILITIES</b>			
Creditors (amount falling due after more than one year)		4,372	9,079
<b>NET ASSETS</b>		<b><u>161,301</u></b>	<b><u>81,730</u></b>
<b>CHARITY FUNDS</b>			
Unrestricted Funds	7	129,709	50,825
Restricted Funds	7	31,592	30,905
		<b><u>161,301</u></b>	<b><u>81,730</u></b>

Approved by the Trustee and signed on their behalf by:

Name **OLATOKUNBO SANGOWANA**

Signature 

Position **CHAIRMAN**

Date **24 JUNE 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2023			2022
		Unrestricted Fund £	Restricted fund £	Total £	Total £
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming resources	2	190,025	5,787	195,812	98,596
Other Income	3	26,389	-	26,389	12,194
		<u>216,413</u>	<u>5,787</u>	<u>222,201</u>	<u>110,790</u>
<b>RESOURCES EXPENDED</b>					
Charitable Expenditure	4	24,945	500	25,445	11,076
Management and Governance Cost	5	112,584	4,600	117,184	78,788
Total Resources Expended		<u>137,530</u>	<u>5,100</u>	<u>142,630</u>	<u>89,863</u>
Net Incoming/(Outgoing) Resources for the year		<b>78,884</b>	<b>687</b>	<b>79,571</b>	<b>20,926</b>
BALANCE AT THE BEGINNING OF THE YEAR	7	50,825	30,905	81,730	60,804
BALANCE AT THE END OF THE YEAR		<u>129,709</u>	<u>31,592</u>	<u>161,301</u>	<u>81,730</u>

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- b) Income and expenditure is accounted for on an accruals basis.
- c) Fixed assets comprise furniture & fitting and motor Vehicle which have cost more than £200. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Motor vehicle	25% reducing balance
Equipment	25% straight line
Computer Equipment	25% straight line
Furniture and fittings	25% straight line
Portakabin	10% reducing balance

	2023			2022
	Unrestricted Fund £	Restricted fund £	Total £	Total £
2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Tithe	129,194	-	129,194	58,147
Offering	52,879	-	52,879	30,208
Thanksgiving	7,364	-	7,364	1,995
Building	-	3,240	3,240	1,157
Other	588	2,547	3,135	7,089
	<b>190,025</b>	<b>5,787</b>	<b>195,812</b>	<b>98,596</b>

	2023			2022
	Unrestricted Fund £	Restricted fund £	Total £	Total £
3 OTHER INCOME				
Gift Aid	25,938	-	25,938	11,364
Bank interest	451	-	451	830
	<b>26,389</b>	<b>-</b>	<b>26,389</b>	<b>12,194</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

NOTES TO THE ACCOUNTS

	2023			2022
	Unrestricted Fund £	Restricted fund £	Total £	Total £
<b>4 CHARITABLE EXPENDITURE</b>				
Gift and Donations	3,804	-	3,804	1,751
Travel and accomodation	1,604	-	1,604	1,527
Welfare	11,349	-	11,349	869
Evangelism & Missions	8,188	500	8,688	6,930
	<b>24,945</b>	<b>500</b>	<b>25,445</b>	<b>11,076</b>

	2023			2022
	Unrestricted Fund £	Restricted fund £	Total £	Total £
<b>5 MANAGEMENT &amp; GOVERNANCE COST</b>				
Depreciation Expense	10,742	-	10,742	6,344
Insurance	2,473	-	2,473	1,255
Motor Expense	2,128	800	2,928	2,830
Church Supplies and postage	7,941	-	7,941	4,805
Rates and utilities	7,417	-	7,417	5,468
Rents	20,190	-	20,190	21,600
Repairs and renuwals	1,792	3,800	5,592	9,623
Telephone and internet	2,460	-	2,460	2,640
Licences and Permits	527	-	527	526
Media and events	2,836	-	2,836	-
Interest payable	330	-	330	404
Payroll	47,240	-	47,240	20,899
Honorarium	3,990	-	3,990	550
Training	1,920	-	1,920	1,123
Professional fees	600	-	600	720
	<b>112,584</b>	<b>4,600</b>	<b>117,184</b>	<b>78,788</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

NOTES TO THE ACCOUNTS

<b>6 TANGIBLE FIXED ASSET</b>	<b>Computer Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Vehicle</b>	<b>Portakabin</b>	<b>Total</b>
	£	£	£	£	£	£
Cost						
at 1 January 2023	3,303	2,794	16,847	5,300	11,524	39,768
Additions during the year	4,327	3,354	5,463	12,500	-	25,643
Disposals during the year	-	-	-	-	-	-
<b>At 31 December 2023</b>	<b>7,630</b>	<b>6,148</b>	<b>22,310</b>	<b>17,800</b>	<b>11,524</b>	<b>65,411</b>
<b>Depreciation</b>						
at 1 January 2023	2,306	2,642	12,006	1,325	6,613	24,892
Charged for the year	1,564	914	3,653	4,119	491	10,742
Disposed of during the year	-	-	-	-	-	-
<b>At 31 December 2023</b>	<b>3,870</b>	<b>3,556</b>	<b>15,659</b>	<b>5,444</b>	<b>7,104</b>	<b>35,634</b>
<b>Net Book Value</b>						
<b>At 31 December 2022</b>	<b>997</b>	<b>152</b>	<b>4,841</b>	<b>3,975</b>	<b>4,911</b>	<b>14,876</b>
<b>At 31 December 2023</b>	<b>3,759</b>	<b>2,592</b>	<b>6,650</b>	<b>12,356</b>	<b>4,420</b>	<b>29,778</b>

<b>7 NET ASSET BY FUND</b>	<b>2023</b>		
	<b>Unrestricted Fund</b>	<b>Restricted fund</b>	<b>Total</b>
	£	£	£
Tangible fixed assets	29,778	-	29,778
Net current assets	104,303	31,592	135,895
Long term liability	4,372	-	4,372
	<b>129,709</b>	<b>31,592</b>	<b>161,301</b>

<b>Prior year comparative</b>	<b>2022</b>		
	<b>Unrestricted Fund</b>	<b>Restricted fund</b>	<b>Total</b>
	£	£	£
Tangible fixed assets	14,876	-	14,876
Net current assets	45,027	30,905	75,933
Long term liability	9,079	-	9,079
	<b>50,824</b>	<b>30,905</b>	<b>81,730</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD (OUR SAVIOUR'S PARISH)**

England & Wales - Charity number 1148007

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

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Trustees' Annual Report	4
Independent Examiner's Report	7
Balance Sheet	8
Statement of Financial Activities	9
Notes to the financial statements	10

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2022

**Trustees**

Olatokunbo Sangowawa (Chairman)  
Akinlolu R Ladokun  
Comfort Dina  
Vincent Dina  
Adedotun Babalola

**General Overseer**

Pastor E A Adeboye

**Principal Address**

110-112 Norton Road  
Stockton On Tees  
TS20 2AQ

Charity Registration No: 1148007

**Banker**

Barclays Bank & Yorkshire Bank

**Independent Examiner**

AKA Compliance Limited  
4 St Luke's Place  
Hebburn  
NE31 1RR

# THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Our Saviour's Parish for the year ended 31 December 2022. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

### STATUS

The charity was constituted under a Trust deed dated 9 April 2012 and is registered in England and Wales with charity number 1148007.

The Charity was incorporated on 10 December 2021 as a private company limited by guarantee without share capital. The registered company number is 13792919. The first statement of accounts for the company will be for the year up to 31 December 2022.

### APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed under the terms of the trust deed.

### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in charge manages the day-to-day administration of the church.

### RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes'.

### PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offering donations by church members.

### OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people to achieve its objective the charity adopted the following strategies:

- Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached. This includes proven ministers of faith to guiding members in the various aspects of the Christian faith;
- Friday church-wide prayer on social media platforms;
- Support for other charities and Christian events held by other churches;
- Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities; and
- Regular visitations within the local community to provide required social support to those in need.

# THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

## **TRUSTEES' ANNUAL REPORT (Continued)**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

#### THE CHURCH

#### ACHIEVEMENTS AND PERFORMANCE

The church as a faith based charity whose object is to propagate the Christian faith and relief of poverty was involved in the following activities in 2022:

- The church had 12 thanksgiving services in the year where members told stories/testimonies of how through faith they recorded personal and family recoveries from emotional challenges made was made possible through absolute faith in the Holy Scriptures.
- Four Hymnal Services were also held. Those hymns helped members to keep in touch with their Christian heritage through music written by some of the greatest and exemplary singers. It also embedded Christian truths and doctrines in the heart of members and served as an introduction to the art of poetry to the children.
- The fathers and mothers had their days on 19/06/22 & 27/03/22 respectively. These were days to celebrate parenthood and paternal/ maternal bonds and the efforts of parents in fulfilling their roles and responsibilities towards family. They were days that helped children come closer to their parents and understand parental roles in children's life. Guest ministers were in attendance also to espouse to the members Biblical roles of parents in family lives.
- April was dedicated to children. Children's teachers were part of ongoing yearly training organised by the church to familiarise the teachers with the Safeguarding rules. Children also had fun days, carol service, choreography etc.
- Evangelical activities were also organised in form of outreaches. This included the ongoing Stockton Town Centre evangelism. A football match was also organised to reach out to the community in August and Christian tracts and flyers were shared. A Sunday School Conference was also organised in September to serve as a practical demonstration of the Sunday school messages. A community programme called 'Light up Yorkshire' was attended by church members in York as a means to further establish community relationship and consciousness.
- In terms of training the trainers, seven carefully selected members were sponsored to the RCCG School of Disciples where they were trained to be matured Christian's who knows themselves and their faith weapons. Existing volunteers in the church also attended the yearly workers retreat in October meant to strengthen and encourage them while new volunteer workers were graduated on the same date.
- The youths were also catered for by organising a Youth Service where they were taught about how to scripturally handle youthful pressures.
- For the purpose of relief of poverty, different charities were identified and financial contributions were made to further the achievements of their objects. Such charities included North East Ambulance Services; Refugee Council; Water Aid; Prison Fellowship; Christian Aid & Mercy Ships by regular monthly payments
- Regular contributions were also made to the RCCG UK central office, Regions and Areas

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees and signed on their behalf by:

Name:

Signature:

Position:

Date:

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which is set out on pages 8 –12.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abiola Akintunde, ACA  
AKA Compliance Limited  
4 St Luke's Place  
Hebburn  
NE31 1RR

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

BALANCE SHEET AS AT YEAR ENDED 31 DECEMBER 2022

		<b>2022</b>	<b>2021</b>
	Notes	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	6	14,876	14,337
<b>CURRENT ASSETS</b>			
Cash and bank balances		80,253	63,020
<b>SHORT TERM LIABILITIES</b>			
Accruals		600	400
Loan (amount falling due within a year)		3,720	3,780
<b>NET CURRENT ASSETS</b>		<b>75,933</b>	<b>58,840</b>
<b>LONG TERM LIABILITIES</b>			
Creditors (amount falling due after more than one year)		9,079	12,373
<b>NET ASSETS</b>		<b><u>81,730</u></b>	<b><u>60,804</u></b>
<b>CHARITY FUNDS</b>			
Unrestricted Funds	7	50,825	31,055
Restricted Funds	7	30,905	29,748
		<b><u>81,730</u></b>	<b><u>60,804</u></b>

Approved by the Trustee and signed on their behalf by:

Name

Signature

Position

Date

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022			2021
		Unrestricted Fund £	Restricted fund £	Total £	Total £
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming resources	2	95,715	2,881	98,596	60,938
Other Income	3	12,194	-	12,194	19,408
		<b>107,909</b>	<b>2,881</b>	<b>110,790</b>	<b>80,346</b>
<b>RESOURCES EXPENDED</b>					
Charitable Expenditure	4	11,076	-	11,076	7,570
Management and Governance Cost	5	77,064	1,724	78,788	40,871
Total Resources Expended		<b>88,139</b>	<b>1,724</b>	<b>89,863</b>	<b>48,441</b>
Net Incoming/(Outgoing) Resources for the year		<b>19,769</b>	<b>1,157</b>	<b>20,926</b>	<b>31,906</b>
BALANCE AT THE BEGINNING OF THE YEAR	7	31,055	29,748	60,804	28,898
BALANCE AT THE END OF THE YEAR		<b>50,825</b>	<b>30,905</b>	<b>81,730</b>	<b>60,804</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- b) Income and expenditure is accounted for on an accruals basis.
- c) Fixed assets comprise furniture & fitting and motor Vehicle which have cost more than £200. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Motor vehicle	25% reducing balance
Equipment	25% straight line
Computer Equipment	25% straight line
Furniture and fittings	25% straight line
Portakabin	10% reducing balance

	2022			2021
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
<b>2 DONATIONS, LEGACIES AND SIMILAR</b>				
<b>INCOMING RESOURCES</b>				
Tithe	58,147	-	58,147	45,225
Offering	30,208	-	30,208	11,532
Thanksgiving	1,995	-	1,995	2,572
Building	-	1,157	1,157	1,559
Other	5,365	1,724	7,089	50
	<b>95,715</b>	<b>2,881</b>	<b>98,596</b>	<b>60,938</b>

	2022			2021
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
<b>3 OTHER INCOME</b>				
JRS Grant	-	-	-	9,000
Gift Aid	11,364	-	11,364	10,344
Bank interest	830	-	830	63
	<b>12,194</b>	<b>-</b>	<b>12,194</b>	<b>19,408</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

NOTES TO THE ACCOUNTS

	2022			2021
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
<b>4 CHARITABLE EXPENDITURE</b>				
Gift and Donations	1,751	-	1,751	3,446
Travel and accomodation	1,527	-	1,527	230
Welfare	869	-	869	498
Evangelism & Missions	6,930	-	6,930	3,396
	<b>11,076</b>	<b>-</b>	<b>11,076</b>	<b>7,570</b>

	2022			2021
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
<b>5 MANAGEMENT &amp; GOVERNANCE COST</b>				
Depreciation Expense	6,344	-	6,344	4,113
Insurance	1,255	-	1,255	324
Motor Expense	2,830	-	2,830	2,154
Church Supplies and postage	4,805	-	4,805	595
Rates and utilities	3,744	1,724	5,468	5,227
Rents	21,600	-	21,600	9,625
Repairs and renewals	9,623	-	9,623	1,425
Telephone and internet	2,640	-	2,640	1,865
Licences and Permits	526	-	526	883
Interest payable	404	-	404	425
Payroll	20,899	-	20,899	13,834
Honorarium	550	-	550	-
Training	1,123	-	1,123	-
Professional fees	720	-	720	400
	<b>77,064</b>	<b>1,724</b>	<b>78,788</b>	<b>40,871</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

NOTES TO THE ACCOUNTS

<b>6 TANGIBLE FIXED ASSET</b>	<b>Computer Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Vehicle</b>	<b>Portakabin</b>	<b>Total</b>
	£	£	£	£	£	£
Cost						
at 1 January 2022	2,783	2,794	15,784	-	11,524	32,885
Additions during the year	520	-	1,063	5,300	-	6,883
Disposals during the year	-	-	-	-	-	-
<b>At 31 December 2022</b>	<b>3,303</b>	<b>2,794</b>	<b>16,847</b>	<b>5,300</b>	<b>11,524</b>	<b>39,768</b>
<b>Depreciation</b>						
at 1 January 2022	1,480	2,567	8,434	-	6,067	18,547
Charged for the year	826	76	3,572	1,325	546	6,344
Disposed of during the year	-	-	-	-	-	-
<b>At 31 December 2022</b>	<b>2,306</b>	<b>2,642</b>	<b>12,006</b>	<b>1,325</b>	<b>6,613</b>	<b>24,891</b>
<b>Net Book Value</b>						
At 31 December 2021	1,303	227	7,350	-	5,457	14,337
<b>At 31 December 2022</b>	<b>998</b>	<b>151</b>	<b>4,841</b>	<b>3,975</b>	<b>4,911</b>	<b>14,876</b>

	<b>2022</b>		
	<b>Unrestricted Fund</b>	<b>Restricted fund</b>	<b>Total</b>
	£	£	£
<b>7 NET ASSET BY FUND</b>			
Tangible fixed assets	14,876	-	14,876
Net current assets	45,028	30,905	75,933
Long term liability	9,079	-	9,079
	<b>50,825</b>	<b>30,905</b>	<b>81,730</b>

Prior year comparative

	<b>2021</b>		
	<b>Unrestricted Fund</b>	<b>Restricted fund</b>	<b>Total</b>
	£	£	£
Tangible fixed assets	14,337	-	14,337
Net current assets	29,091	29,748	58,840
Long term liability	12,373	-	12,373
	<b>31,055</b>	<b>29,748</b>	<b>60,804</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD (OUR SAVIOUR'S PARISH)**

England & Wales - Charity number 1148007

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

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THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2021

**Trustees**

DR Olatokunbo Sangowawa (Chairman)  
Akinlolu R Ladokun  
Comfort Dina  
Vincent Dina  
Adedotun Babalola

**General Overseer**

Pastor E A Adeboye

**Principal Address**

110-112 Norton Road  
Stockton On Tees  
TS20 2AQ

Charity Registration No: 1148007

**Banker**

Barclays Bank & Yorkshire Bank

**Independent Examiner**

AKA Compliance Limited  
4 St Luke's Place  
Hebburn  
NE31 1RR

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Our Saviour's Parish for the year ended 31 DECEMBER 2021. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

**STATUS**

The charity was constituted under a Trust deed dated 9 April 2012 and is registered in England and Wales with charity number 1148007.

The Charity was incorporated on 10 December 2021 as a private company limited by guarantee without share capital. The registered company number is 13792919. The first statement of accounts for the company will be for the year up to 31 December 2022.

**APPOINTMENT OR ELECTION OF TRUSTEES**

Trustees are appointed under the terms of the trust deed.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in charge manages the day-to-day administration of the church.

**RELATED PARTY RELATIONSHIPS**

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes'.

**PRINCIPAL FUNDING**

Funding has been provided mainly through tithes and offerings by church members.

**OBJECTS AND ACTIVITIES**

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people to achieve its objective the charity adopted the following strategies:

Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached. This includes proven ministers of faith to guiding members in the various aspects of the Christian faith;

Friday church-wide prayer on social media platforms;

Support for other charities and Christian events held by other churches;

Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities; and

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

**TRUSTEES' ANNUAL REPORT (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

Regular visitations within the local community to provide required social support to those in need, including dropping at their door while maintaining social distance in line with government guidelines.

THE CHURCH

ACHIEVEMENTS AND PERFORMANCE

The charity donated regularly to the RCCG Central Office and other parishes of the RCCG. The charity held several evangelism events and outreach to support the local community and to share the love of Christ through giving to the needy.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles in the Charities SORP;

Make judgement and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

Approved by the Trustees and signed on their behalf by:

Name: DR. OLATOKUNBO SANGOWANA

Signature: 

Position: CHAIRMAN

Date: 30.09.2022

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which is set out on pages 8 —12.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Abiola Akintunde, ACA  
AKA Compliance Limited  
4 St Luke's Place  
Hebburn  
NE31 1RR

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

BALANCE SHEET AS AT YEAR ENDED 31 DECEMBER 2021

		2021 Total £	2020 Total £
FIXED ASSETS	Notes		
Tangible Assets	6	14,337	9,041
CURRENT ASSETS			
Cash and bank balances		63,020	37,411
SHORT TERM LIABILITIES			
Accruals		400	554
Loan (amount falling due within a year)		3,780	-
NET CURRENT ASSETS		58,840	36,857
LONG TERM LIABILITIES			
Creditors (amount falling due after more than one year)		12,373	17,000
NET ASSETS		<u>60,804</u>	<u>28,898</u>
CHARITY FUNDS			
Unrestricted Funds	7	31,055	9,709
Restricted Funds	7	29,748	19,189
		<u>60,804</u>	<u>28,898</u>

Approved by the Trustee and signed on their behalf by:

Name

Signature

Position

Date

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021			2020
		Unrestricted Fund £	Restricted fund £	Total £	Total £
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming resources	2	59,329	1,609	60,939	46,515
Other Income	3	10,408	9,000	19,408	12,103
		<u>69,737</u>	<u>10,609</u>	<u>80,346</u>	<u>58,618</u>
<b>RESOURCES EXPENDED</b>					
Charitable Expenditure	4	7,520	50	7,570	10,823
Management and Governance Cost	5	40,871	-	40,871	44,404
Total Resources Expended		<u>48,390</u>	<u>50</u>	<u>48,440</u>	<u>55,227</u>
Net Incoming/(Outgoing) Resources for the year		21,346	10,559	31,906	3,391
BALANCE AT THE BEGINNING OF THE YEAR	7	9,709	19,189	28,898	25,507
BALANCE AT THE END OF THE YEAR		<u>31,055</u>	<u>29,748</u>	<u>60,804</u>	<u>28,898</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- b) Income and expenditure is accounted for on an accruals basis.
- c) Fixed assets comprise furniture & fitting and motor Vehicle which have cost more than £200. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Motor vehicle	25% reducing balance
Equipment	25% straight line
Computer Equipment	25% straight line
Furniture and fittings	25% straight line
Portakabin	10% reducing balance

	2021			2020
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
<b>2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES</b>				
Tithe	45,225	-	45,225	24,848
Offering	11,532	-	11,532	18,792
Thanksgiving	2,572	-	2,572	1,253
Building	-	1,559	1,559	1,622
Other	-	50	50	-
	<b>59,329</b>	<b>1,609</b>	<b>60,939</b>	<b>46,515</b>

	2021			2020
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
<b>3 OTHER INCOME</b>				
JRS Grant	-	9,000	9,000	-
Gift Aid	10,344	-	10,344	12,051
Bank interest	63	-	63	52
	<b>10,408</b>	<b>9,000</b>	<b>19,408</b>	<b>12,103</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

NOTES TO THE ACCOUNTS

	2021			2020
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
<b>4 CHARITABLE EXPENDITURE</b>				
Gift and Donations	3,446	-	3,446	2,866
Travel & subsistence	230	-	230	944
COVID 19	-	-	-	242
Welfare	498	-	498	1,212
Evangelism & Missions	3,346	50	3,396	5,507
Books and Publication	-	-	-	52
	<b>7,520</b>	<b>50</b>	<b>7,570</b>	<b>10,823</b>

	2021			2020
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
<b>5 MANAGEMENT &amp; GOVERNANCE COST</b>				
Depreciation Expense	4,113	-	4,113	1,767
Insurance	324	-	324	2,221
Motor Expense	2,154	-	2,154	3,206
Office Supplies	532	-	532	1,314
Rates	2,069	-	2,069	2,265
Rents	9,625	-	9,625	13,500
Repairs	1,379	-	1,379	2,273
Decorations	46	-	46	61
Telephone and internet	1,865	-	1,865	338
Utilities	3,158	-	3,158	4,110
Bank Charges	-	-	-	12
Postages and Delivery	63	-	63	270
Licences and Permits	883	-	883	69
Interest payable	425	-	425	-
Payroll	13,834	-	13,834	12,472
Trustee Meeting	-	-	-	126
Professional fees	400	-	400	400
	<b>40,871</b>	<b>-</b>	<b>40,871</b>	<b>44,404</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD OUR SAVIOUR'S PARISH

Charity Registration No: 1148007

NOTES TO THE ACCOUNTS

6 TANGIBLE FIXED ASSET	Computer Equipment	Furniture & Fittings	Equipment	Vehicle	Portakabin	Total
Cost	£	£	£	£	£	£
at 1 January 2021	1,764	2,491	7,696	2,728	11,524	26,203
Additions during the year	1,019	303	8,088	-	-	9,410
Disposals during the year	-	-	-	2,728	-	2,728
At 31 December 2021	2,783	2,794	15,784	-	11,524	32,885
Depreciation						
at 1 January 2021	1,045	2,491	5,983	2,728	4,915	17,162
Charged for the year	435	76	2,451	-	1,152	4,113
Disposed of during the year	-	-	-	2,728	-	2,728
At 31 December 2021	1,480	2,567	8,434	-	6,067	18,547
Net Book Value						
At 31 December 2020	719	-	1,713	-	6,609	9,041
At 31 December 2021	1,303	227	7,350	-	5,457	14,337

7 NET ASSET BY FUND	2021			2020
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
Tangible fixed assets	14,337	-	14,337	9,041
Net current assets	29,092	29,748	58,840	36,857
Long term liability	12,373	-	12,373	17,000
	31,056	29,748	60,804	28,898

Prior year comparative	2020		
	Unrestricted Fund	Restricted fund	Total
	£	£	£
Tangible fixed assets	9,041	-	9,041
Net current assets	17,668	19,189	36,857
Long term liability	17,000	-	17,000
	9,709	19,189	28,898

**THE REDEEMED CHRISTIAN CHURCH OF GOD (OUR SAVIOUR'S PARISH)**

England & Wales - Charity number 1148007

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# Accounts

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Registered Charity No 1148007

**THE REDEEMED CHRISTIAN CHURCH OF GOD**

**OUR SAVIOUR'S PARISH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31<sup>ST</sup> December 2020**



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Trustees Report	4
Independent Examiner's Report	6
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**LEGAL & ADMINISTRATIVE INFORMATION**

- Organisation Name** : The Redeemed Christian Church of God (Our Saviour's Parish)
- Registered Address** : 110 – 112 Norton Road  
Stockton On Tees  
TS20 2AQ
- Correspondence Address** : 7 Low Grange Avenue  
Billingham  
TS23 3EH
- Governing Documents** : The Redeemed Christian Church of God registered as a Charity on 9<sup>th</sup> July 2012. It is governed by a Trust Deed dated 9<sup>th</sup> April 2012. Overall management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. Day today project activity is managed and carried out by volunteer staff
- Trustees** :
- Chairman** : Dr Olatokunbo Sangowawa
- Secretary** : Adedotun D Babalola
- Trustees** : Comfort Dina  
Vincent Dina  
Akinlolu R Ladokun (appointed 25.10.20)
- Independent Examiner** : Bernard Mugwendere ACCA  
Bernard Accountancy Services  
34 High Melbourne Street  
Bishop Auckland  
DL14 6HP
- Bankers** : Barclays Bank & Yorkshire Bank



## TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020

The Board of Trustees submit their annual report and the audited financial statements of Redeemed Christian Church of God Our Saviours Parish for the year ended 31st December 2020. The Board of Trustees confirm that the annual report and financial statements of the charity is in accordance with the Charities Act 2011 and other current statutory requirement.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

1. **TRUST DEED:** The organisation is a charity registered on 9th July 2012 with the charity number 1148007.
2. **METHOD OF APPOINTMENT OR ELECTION OF BOARD OF TRUSTEES:** The management of the charity is the responsibility of the Board of Trustees who are appointed under the Trust Deed.
3. **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF BOARD OF TRUSTEES:** The induction process for any newly appointed member of the Board of Trustees comprises of a meeting with the Chair and other Trustees, followed by a series of short meetings with the Pastor (Contact Person). The Trustees are constantly updated with information regarding Board meetings, adequate record keeping, data protection, child protection and management of the charity's assets.
4. **ORGANISATIONAL STRUCTURE AND DECISION MAKING:** Whilst the charity is spearheaded by the inspirational visionary that is, Pastor E. A. Adeboye, the governing of the charity is independent of any external influence within or outside the UK. Its governance is solely pursuant to the provisions of its Trust Deed (bearing in mind the Agreement for Common Purpose between the RCCG and RCCG Ours Saviours Parish). Hence, the charity is organised so that the Board of Trustees meet periodically to manage its affairs on a regular basis. The day-today administration of the charity is delegated to the Pastor, who reports the affairs of the charity, to the trustees.
5. **RISK MANAGEMENT:** The Board of Trustees have implemented an evaluation approach (i.e. Spotting, Assessing and Solving) to identify and assess the risks to which the charity is exposed. The Trustees are satisfied that the systems in place are sufficient to mitigate its exposure to major risks and swiftly assimilate the significance of new risks. In summary, they have established effective systems to mitigate those risks.

### OBJECTIVES AND ACTIVITIES

- a. **POLICIES AND OBJECTIVES:** The principal objects of the Redeemed Christian Church of God Our Saviours Parish as set out in the Trust Deed are for the advancement of the Christian faith worldwide and the relief of poverty.
- b. **STRATEGIES FOR ACHIEVING OBJECTIVES:** The charity has adopted the following strategies for achieving the above objects: establishment of parishes within



the UK; organisation of events with relevant speakers and ministers of the faith to guide and inspire.

- c. **PUBLIC BENEFIT STATEMENT:** The Board of Trustees have met their duties in complying with the provisions of sections 4 and 17 of the Charities Act 2011, having due regard to the Charity Commission's general guidance on public benefit. Consideration has been given to the Charity Commission's supplementary public guidance on the advancement of religion for the public benefit.

### **Board of Trustees' Responsibilities Statement**

The Board of Trustees are responsible for preparing the Board of Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (The United Kingdom Generally Accepted Accounting Practice). The Board of Trustees are required to prepare financial statements for each financial year. The Board of Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the Board of Trustees are required to: select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP; make judgements and estimates that are reasonable and prudent and state whether applicable UK Accounting Standards have been followed (subject to any material departures disclosed and explained in the financial statements). The Board of Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any financial position of the charity and enable them to ensure that the financial statements comply with the relevant laws. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (OUR SAVIOUR'S PARISH)**

The Financial Statements laid out in this report have been prepared under the Historical Cost convention and in accordance with the Statement of Recommended Practice, Financial Reporting Standard 102 and the Charities Act 2011.

**Responsibilities of the Trustees**

The Charity's Trustees are responsible for the preparation of the accounts and they consider an Independent Review under the Charities Act 2011 Section 145 necessary.

It is my responsibility to state that on the basis of procedures specified by the Charity Commissioner under the Charities Act 2011, whether particular matters have come to my attention.

**Basis of Independent Examiners Statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Bernard Accountancy Services**

Date 30/10/2021

**Accounts, Taxation and Business Service**

34 High Melbourne Street  
Bishop Auckland  
DL14 6HP



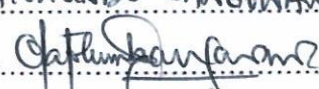
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2020**

	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
<b>Income from</b>		
Donations and Legacies	2      46,515	64,168
Other	3      12,103	7,203
<b>Total Income</b>	<u>58,618</u>	<u>71,371</u>
<b>Expenditure on</b>		
Charitable Activities	4      55,227	56,037
<b>Net Income (Loss)</b>	3,391	15,334
<b>Net Movement of Funds</b>	3,391	15,334
<b>Reconciliation of funds:</b>		
Total funds brought forward	25,507	10,173
Total funds carried forward	<u>28,898</u>	<u>25,507</u>

**BALANCE SHEET AS AT 31ST DECEMBER 2020**

	Notes	Total Funds 2020 £	Total Funds 2019 £
<b>Fixed assets:</b>			
Tangible Fixed Assets	5	9,041	7,767
<b>Current assets:</b>			
Cash at Bank	6	37,411	17,851
		<b>37,411</b>	<b>17,851</b>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year		554	111
<b>Net Current Assets or Liabilities</b>		<b>36,857</b>	<b>17,961</b>
<b>Liabilities:</b>			
Amounts falling due more than one year		17,000	
<b>Total Long Term Liabilities</b>		<b>17,000</b>	<b>17,961</b>
<b>TOTAL NET ASSETS</b>		<b>28,898</b>	<b>25,507</b>
<b>The Funds of the Charity :</b>			
Unrestricted Funds	7	9,709	17,451
Restricted Funds	7	19,189	8,056
<b>TOTAL CHARITY FUNDS</b>		<b>28,898</b>	<b>25,507</b>

These financial Statements were approved by the Trustees and signed on behalf of the Trustees:

Name : OLATOKUNBO SANGHANAWA  
Signed :   
Position : CHAIRMAN  
Date : 30TH OCTOBER 2021



**NOTES to the Accounts**

For the year ended 31<sup>st</sup> December 2020

**1) Accounting Policies**

**a) Basis of Preparation –**

These accounts have been prepared under the Historical Cost Convention and on an Accrual basis in Accordance with the Statement of Recommended Practice, Financial Reporting Standard 102. The organisation meets the benefits of a public benefit entity under FRS 102.

**b) Donations and Grants**

No Grants were received during the year. Donations are taken to the Statement of Financial Activities on a receipt basis.

**c) VAT**

The Charity is not registered for VAT and as such expenditure is shown gross of irrecoverable VAT.

**2) Donations & Legacies**

Offering	18,792
Thanksgiving	1,253
Tithes	24,848
	<u>44,893</u>

Other Donations	1,622
<b>Total</b>	<u><b>46,515</b></u>

**3) Other Income**

Gift Aid	12,051
Bank Interest	52
	<u>12,103</u>



#### 4) Charitable Activities

##### Charitable Costs

Gifts and Donations	2,866
Travel & Subsistence	944
Covid 19	242
Welfare	1,212
Evangelism & Missions	5,507
Books and Publications	52

**10,823**

##### Support Costs

Depreciation Expense	1,767
Insurance	2,221
Motor Expense	3,206
Office Supplies	1,314
Rates	2,265
Rent	13,500
Repairs	2,273
Decorations	61
Telephone	338
Utilities	4,110
Bank Charges	12
Postage and Delivery	270
Licenses and Permits	69

**31,406**

##### Governance Costs

Payroll Expenses	12,472
Trustee Meetings	126
Professional Fees	400

**12,998**

**55,227**



**5) Fixed Assets and Depreciation**

Tangible Fixed assets are stated at Cost less Depreciation. The Portakabin is depreciated at 10% and the rest of the Fixed Assets are depreciated at 25% per annum on cost on a straight-line basis. A full year's provision is made in the year of acquisition.

	Cost as at 31/12/19	Additions	Disposal	Cost as at 31/12/20	Depreciation as at 31/12/19	Depreciation Charge for the year	Depreciation as at 31/12/20	Net Book Value
Computer Equipment	865	899	-	1,764	865	180	1,045	719
Furniture & Fittings	2,491	-	-	2,491	2,491	-	2,491	-
Musical Equipment	5,554	2,142	-	7,696	5,554	429	5,983	1,713
Van	2,728	-	-	2,728	2,728	-	2,728	-
Portakabin	11,524	-	-	11,524	3,757	1,158	4,915	6,608
	<b>23,162</b>	<b>3,041</b>	<b>-</b>	<b>26,203</b>	<b>15,395</b>	<b>1,766.68</b>	<b>17,162.01</b>	<b>9,041</b>

**6) Cash at Bank**

Active Saver	207
Barclays Community Acc	1,015
Savings Account - Building	116
Yorkshire Bank	36,073
	<u>37,411</u>

**7) Movement of Funds**

	Unrestricted Funds	Restricted Funds	Total
Total funds brought forward	8,056	17,451	25,507
Net movement in funds	1,653	1,738	3,391
Total funds carried forward	<b>9,709</b>	<b>19,189</b>	<b>28,898</b>