

Registered Charity No. 1147998  
Company No. 04380814

TOTNES AND DISTRICT SHOW SOCIETY  
A COMPANY LIMITED BY GUARANTEE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023



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<b>TRUSTEES:</b>	Mr M H Batting Mr M D Tewson Mr N J Maslen Mr I G Dennis Mr R C Steer Mr R H Harvey Mrs S Irish
<b>SECRETARY:</b>	Mrs L E Harvey
<b>REGISTERED OFFICE:</b>	First Floor, CEF Building Broomhill Way Torquay Devon TQ2 7QN
<b>REGISTERED NUMBER:</b>	04380814 (England and Wales)
<b>CHARITY NUMBER:</b>	1147998
<b>ACCOUNTANTS:</b>	Mark Ward Chartered Certified Accountants First Floor, CEF Building Broomhill Way Torquay Devon TQ2 7QN
<b>BANKERS:</b>	Lloyds Bank 31 Fore Street Totnes Devon TQ9 5HH

Trustees' Report  
for the Year Ended 31 October 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 October 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **CHAIRMAN'S REPORT**

Despite weather conditions being less than favourable in the run up to the Show, we had a reasonable day. But, however, it did affect visitor numbers, and this is apparent in the gate revenue. I'm sure that with better weather and the amount of attractions that the show provides, attendance will hopefully be better in 2024.

I would like to thank the volunteers who put in a lot of time and effort in the week before the show, on the day, and also on the Monday clearing up the show site. I would also like to thank the show secretary for her hard work all through the year, my fellow directors for their knowledge and input, and the stewards for their continued support.

Mr R C Steer  
Chairman

#### **GOVERNING DOCUMENT**

Totnes and District Show Society is a company limited by guarantee and is governed by its memorandum and articles of association dated 25 February 2002, amended 29 May 2012. The trustees' individual liability is limited to £10 in the event of the charity winding up.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Charity number: 1147998  
Company number: 04380814  
Registered office: First Floor, CEF Building, Broomhill Way, Torquay, TQ2 7QN

#### **DIRECTORS AND TRUSTEES**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

N J Maslen	M J Pedrick	M D Tewson
J L Wilmot (resigned 27 March 2023)	A Palk (resigned 10 March 2023)	M H Batting
I G Dennis	R C Steer	

Changes in directors and trustees since the year end are as follows:

Mr R H Harvey – appointed 18 January 2024  
Mr M J Pedrick – resigned 18 January 2024  
Mrs S Irish – appointed 18 January 2024

### **OBJECTIVES AND ACTIVITIES**

The Charity's objectives are to promote agriculture, animal husbandry, horticulture and forestry in all their respective aspects for the benefit of the public in the South Hams and surrounding areas.

In furtherance of the objects but not otherwise, the society may exercise the following powers:

1. To hold an annual show known as the "Totnes Show".
2. to raise funds. In doing so, the charity must not undertake any substantial permanent trading activity and must comply with any relevant statutory regulations.
3. to buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use.
4. to sell, lease or otherwise dispose of all or any part of the property belonging to the charity.
5. to borrow money and to charge the whole or any part of the property belonging to the charity as security for repayment of the money borrowed or as security for a grant or the discharge of an obligation.
6. to co-operate with other charities, voluntary bodies and statutory authorities and to exchange information and advice with them.
7. to establish or support any charitable trusts, associations or institutions formed for any of the charitable purposes included in the Objects.
8. to employ and remunerate such staff as are necessary for carrying out the work of the charity.
9. To do all lawful things as are necessary for the achievement of the above objects.

### **FINANCIAL REVIEW OF ACTIVITIES**

The Totnes Show was held on Sunday 30 July 2023. The show was well attended, and much positive feedback was received. As a result, the show was able to make a number of donations to local good causes as detailed below and has also been able to continue to rebuild financial reserves, which were depleted during the Covid Pandemic, and this will enable the show to continue in existence for the foreseeable future.

### **RISK MANAGEMENT**

The trustees examine the major risks to which the charity is exposed and are satisfied that procedures are in place to mitigate these risks.

### **RESERVES**

The Charity has no specific policy as to the level of unrestricted reserves held and has no restricted or designated unrestricted funds.

### **PUBLIC BENEFIT**

The annual show is open to the general public and entrance fees are kept as low as economically possible.

### **PLANS FOR FUTURE PERIODS**

The committee is actively planning the 2024 show, which will be held on Sunday 28 July 2024 and the trustees are working hard to ensure that many special features will make it a memorable day.

## DONATIONS

The following donations were made during the period:

	2023	2022
	£	£
Devon Air Ambulance	460	50
Totnes Community Bus (Bob the Bus)	750	850
Totnes ATC	350	350
Newton Abbot Community Transport	100	100
Lifeworks	500	350
Dartmoor Hill Ponies	-	400
Totnes Caring	500	500
Totnes Young Farmers Club	250	250
Rotary Club of Newton Abbot	100	-
KEVICC Peace Garden	100	-
Diabetes Unit Torbay Hospital	-	400

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## ON BEHALF OF THE BOARD:

Mrs L E Harvey - Secretary

Date: 18 January 2024

Independent Examiners' Report to the Board of Trustees  
on the unaudited accounts of Totnes and District Show Society

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I report on the accounts for the year ended 31 October 2023 set out on pages 6 to 11.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Ward FCCA  
Mark Ward Chartered Certified Accountants  
First Floor, CEF Building  
Broomhill Way  
Torquay  
Devon  
TQ2 7QN

Dated:

Statement of Financial Activities (including income and expenditure account)  
for the Year Ended 31 October 2023

		Unrestricted 31.10.23 £	Unrestricted 31.10.22 £
	Notes		
<b>Incoming resources</b>			
<b>Incoming resources from generated funds</b>			
Investment income	4	1,623	864
Incoming resources from charitable Activities	5	132,645	141,589
<b>Total incoming resources</b>		<u>134,268</u>	<u>142,453</u>
<b>Resources expended</b>			
Costs of charitable activities	6	113,633	101,632
Governance costs	8	5,041	5,309
<b>Total resources expended</b>		<u>118,674</u>	<u>106,941</u>
<b><i>Net surplus/(deficit) for the year before other recognised gains</i></b>		15,594	35,512
Other recognised gains		-	-
<b><i>Net surplus/(deficit) for the year</i></b>		15,594	35,512
<b>Total funds brought forward</b>		<u>199,855</u>	<u>164,343</u>
<b>Total funds carried forward</b>		<u>215,449</u>	<u>199,855</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure is derived from continuing activities.

The annexed notes on pages 8 to 11 form part of these accounts.

Totnes and District Show Society

Balance Sheet  
31 October 2023

		2023	2022
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	9	15,882	17,163
<b>CURRENT ASSETS</b>			
Stock of polo shirts and ties		643	643
Debtors	10	235	2,267
Cash at bank		<u>203,658</u>	<u>192,174</u>
		204,536	195,084
<b>CREDITORS</b>			
Amounts falling due within one year	11	<u>(4,969)</u>	<u>(12,392)</u>
<b>NET CURRENT ASSETS</b>		<u>199,567</u>	<u>182,692</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>215,449</u>	<u>199,855</u>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted fund	12	<u>215,449</u>	<u>199,855</u>
<b>TOTAL CHARITY FUNDS</b>		<u>215,449</u>	<u>199,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 18 January 2024 and were signed on its behalf by:

R C Steer - Trustee

Company Registration Number: 04380814

## 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

### **Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. At the date of transition, it was considered that no such restatement was required.

### **Fund accounting**

*Restricted Funds* – The Charity has no restricted funds.

*Unrestricted Funds* – These are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

### **Incoming resources**

Income represents income received from charitable activities during the period. Incoming resources are accounted for on a receivable basis. Unless stated, no incoming resources have been included in the SOFA net of expenditure.

### **Resourced expended**

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of VAT where applicable as the charity is not VAT registered.

### **Tangible fixed assets**

All fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Plant and machinery	- 10% on reducing balance
Computer equipment	- 25% on cost

### **Stock**

Stock is included at the lower of cost or net realisable value.

### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash at bank and in hand**

Cash at bank and in hand includes short term liquid investments with a short maturity date of three months or less from the date of opening the account.

### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that are recognised as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**3. INVESTMENT INCOME**

All of the charity's investment income of £1,623 (2022: £864) arises from money held in interest bearing deposit accounts.

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	£	£
Adverts in catalogues	4,215	3,773
Trade Stands - show field	13,422	10,379
Craft Marquee and Lifestyle Pavilion (including tabling and electricity)	5,082	3,875
Admission	63,524	84,353
Tenders	14,883	13,495
Sponsorship	22,937	17,350
Entry Fees - Cattle	156	224
Entry Fees - Sheep	1,389	1,049
Entry Fees - Horses	1,913	1,730
Entry Fees - Poultry	173	77
Entry Fees – Dog Show	235	195
Entry Fees - H&H	229	64
Vintage Car Exhibits	189	300
Food Hall Income	2,185	2,435
Chairman's Dinner Income	2,113	1,990
Adverts on Website	-	300
	<u>132,645</u>	<u>141,589</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2023**6. CHARITABLE ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	£	£
Direct show expenditure	66,105	53,175
Sundry expenses	235	399
Depreciation	1,920	2,077
	<u>68,260</u>	<u>55,651</u>
Support costs (note 7)	45,373	45,981
	<u>113,633</u>	<u>101,632</u>

**7. SUPPORT COSTS**

	<b>2023</b>	<b>2022</b>
	£	£
Donations	2,710	3,250
Affiliation Fees	175	111
Chairman's Dinner Expenses	1,599	1,469
Website and computer expenses	2,990	2,146
Telephone	60	160
Printing, postage & stationery	2,914	4,052
Secretary's salary and administrative assistance	27,165	25,967
Employer's Pension Costs	2,977	2,284
Cash handling and card Processing Fees	4,618	6,347
Costs of attending conferences and meetings	165	195
	<u>45,373</u>	<u>45,981</u>

**8. GOVERNANCE COSTS**

	<b>2023</b>	<b>2022</b>
	£	£
Accountants' fees	1,920	1,870
Professional fees	3,121	3,439
	<u>5,041</u>	<u>5,309</u>

**9. TANGIBLE FIXED ASSETS**

	Equipment
<b>COST</b>	
At 1 November 2022	41,129
Additions	<u>639</u>
At 31 October 2023	<u>41,768</u>
<b>DEPRECIATION</b>	
At 1 November 2022	23,966
Charge for year	<u>1,920</u>
At 31 October 2023	<u>25,886</u>
<b>NET BOOK VALUE</b>	
At 31 October 2023	<u>15,882</u>
At 31 October 2022	<u>17,163</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2023**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	£	£
Trade debtors	235	100
Other debtors	-	2,167
	<u>235</u>	<u>2,267</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	£	£
Social security and other taxes	385	400
Accrued expenses	4,584	11,992
	<u>4,969</u>	<u>12,392</u>

**12. RESERVES**

	Unrestricted Fund £
At 1 November 2022	199,855
Surplus for the year	<u>15,594</u>
At 31 October 2023	<u><u>215,449</u></u>

**13. TAXATION**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Totnes and District Show Society

Statement of Financial Activities  
for the Year Ended 31 October 2023

	Unrestricted 2023 £	Unrestricted 2022 £
<b>Incoming resources</b>		
Adverts in catalogues	4,215	3,773
Trade Stands - show field	13,422	10,379
Craft Marquee and Lifestyle Pavilion	5,082	3,875
Admission - Main Gate	63,524	84,353
Tenders	14,883	13,495
Sponsorship	22,937	17,350
Entry Fees - Cattle	156	224
Entry Fees - Sheep	1,389	1,049
Entry Fees - Horses	1,913	1,730
Entry Fees - Poultry	173	77
Entry Fees – Dog Show	235	195
Entry Fees - H&H	229	64
Vintage Car Exhibits	189	300
Food Hall Income	2,185	2,435
Chairman's Dinner Income	2,113	1,990
Adverts on Website	-	300
Gross Bank interest	1,623	864
<b>Total incoming resources</b>	<b>134,268</b>	<b>142,453</b>
<b>Resources expended</b>		
<b>Direct charitable expenditure</b>		
Prize Money	6,607	6,617
Poultry Rosettes	61	-
Dog Show rosettes	121	-
Rosettes	774	712
Transport for lamb shearing	480	324
Water Rates	131	111
Insurance	768	706
Show office electricity	1,923	1,167
Equipment Hire	3,215	3,839
Hire of Show Fields, Car Parks and Shed	2,500	2,000
Skip Hire	792	900
Signs	193	429
Toilet and washbasin hire	3,816	4,330
Judges Travelling Expenses	300	-
Judges/Officials Refreshments	1,868	1,655
Advertising	2,073	1,640
Equipment repairs and renewals	625	351
Main Ring and Special Features	5,735	305
Security and Policing	836	594
Engraving	-	20
Medical Expenses	2,850	2,012
Sundry expenses	235	399
Marquee Hire	21,005	17,654
Hire of PA System	5,160	4,200
Carried forward	62,068	49,965

Totnes and District Show Society

Statement of Financial Activities (cont/d...)  
for the Year Ended 31 October 2023

	Unrestricted 2023 £	Unrestricted 2022 £
Brought forward	62,068	49,965
Music Stage expenses	1,485	1,455
Barrier Hire	2,571	1,988
Traffic order expenses	216	216
Depreciation of plant and machinery	1,920	2,077
	<u>68,260</u>	<u>55,651</u>
<b>Other expenditure</b>		
Donations	2,710	3,250
Affiliation Fees	175	111
Chairman's Dinner Expenses	1,599	1,469
Website and computer expenses	2,990	2,146
Telephone	60	160
Printing, postage & stationery	2,914	4,052
Secretary's salary	27,165	25,967
Employer's Pensions	2,977	2,284
Costs of attending conferences and meetings	165	195
Accountancy	1,920	1,870
External gate assistance, cash handling and card processing fees	4,618	6,347
Professional fees	3,121	3,439
	<u>50,414</u>	<u>51,290</u>
<b>Total resources expended</b>	<b><u>118,674</u></b>	<b><u>106,941</u></b>
Net incoming/(outgoing) resources	15,594	35,512
Total unrestricted funds brought forward 1 November 2022	199,855	164,343
<b>Total unrestricted funds carried forward 31 October 2023</b>	<b><u>215,449</u></b>	<b><u>199,855</u></b>