

Nottingham Islam Information Point

Charity No. 1147992

Trustees' Report and Unaudited Accounts

01 August 2023

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The trustees present their report with the unaudited financial statements of the charity for the period ended 1 August 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1147992

Principal Office

Address Line 5

Trustees

The following trustees served during the year:

H. Holmes

R. Marjan

J. Paasha

Accountants

A H Accountants Ltd

394

Alfreton Road

NG7 5NE

Bankers

Address Line 5

Solicitors

Address Line 5

Investment Advisors

Address Line 5

#### OBJECTIVES AND ACTIVITIES

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

#### ACHIEVEMENTS AND PERFORMANCE

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

H. Holmes

Trustee

30 June 2023

Independent Examiner's Report to the trustees of Nottingham Islam Information Point

I report to the trustees on my examination of the financial statements of Nottingham Islam Information Point for the period ended 1 August 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A H Accountants Ltd  
394  
Alfreton Raod

NG7 5NE  
30 June 2023

Nottingham Islam Information Point  
Statement of Financial Activities  
for the period ended 1 August 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	84,207	-	84,207	76,812
Charitable activities	4	(25,004)	-	(25,004)	-
Total		59,203	-	59,203	76,812
Expenditure on:					
Charitable activities	5	-	-	-	51,473
Other	6	47,743	-	47,743	28,755
Total		47,743	-	47,743	80,228
Net gains on investments		-	-	-	-
Net income/(expenditure)	7	11,460	-	11,460	(3,416)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		11,460	-	11,460	(3,416)
Other gains and losses					
Net movement in funds		11,460	-	11,460	(3,416)
Reconciliation of funds:					
Total funds brought forward		183,739	241,065	424,804	428,220
Total funds carried forward		195,199	241,065	436,264	424,804

Nottingham Islam Information Point

Balance Sheet

at 1 August 2023

Charity No. 1147992

		2023	2022
		£	£
Fixed assets			
Tangible assets	9	391,435	391,782
		<u>391,435</u>	<u>391,782</u>
Current assets			
Cash at bank and in hand		44,829	33,022
		<u>44,829</u>	<u>33,022</u>
Net current assets		44,829	33,022
Total assets less current liabilities		436,264	424,804
Net assets excluding pension asset or liability		<u>436,264</u>	<u>424,804</u>
Total net assets		<u>436,264</u>	<u>424,804</u>
The funds of the charity			
Restricted funds	10		
Restricted income funds		241,065	241,065
		<u>241,065</u>	<u>241,065</u>
Unrestricted funds	10		
General funds		195,199	183,739
		<u>195,199</u>	<u>183,739</u>
Reserves	10		
Total funds		<u>436,264</u>	<u>424,804</u>

Approved by the trustees on 30 June 2023

And signed on their behalf by:

H. Holmes

Trustee

30 June 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	76,812	-	76,812
Total	<u>76,812</u>	<u>-</u>	<u>76,812</u>
Expenditure on:			
Charitable activities	51,473	-	51,473
Other	28,755	-	28,755
Total	<u>80,228</u>	<u>-</u>	<u>80,228</u>
Net income	<u>(3,416)</u>	<u>-</u>	<u>(3,416)</u>
Net income before other gains/(losses)	(3,416)	-	(3,416)
Other gains and losses:			
Net movement in funds	<u>(3,416)</u>	<u>-</u>	<u>(3,416)</u>
Reconciliation of funds:			
Total funds brought forward	244,481	183,739	428,220
Total funds carried forward	<u>241,065</u>	<u>183,739</u>	<u>424,804</u>

3 Income from donations and legacies

Unrestricted £	Total 2023 £	Total 2022 £
84,207	84,207	76,812
<u>84,207</u>	<u>84,207</u>	<u>76,812</u>

4 Income from charitable activities

Unrestricted £	Total 2023 £	Total 2022 £
(25,004)	(25,004)	-
<u>(25,004)</u>	<u>(25,004)</u>	<u>-</u>

5 Expenditure on charitable activities

	Total 2023 £	Total 2022 £
<i>Expenditure on charitable activities</i>	-	51,473
<i>Governance costs</i>	-	51,473

6 Other expenditure

	Unrestricted £	Total 2023 £	Total 2022 £
Employee costs	13,950	13,950	6,540
Motor and travel costs	1,150	1,150	-
Premises costs	25,374	25,374	17,287
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	347	347	385
General administrative costs	4,392	4,392	3,189
Legal and professional costs	2,530	2,530	1,354
	<u>47,743</u>	<u>47,743</u>	<u>28,755</u>

7 Net income/(expenditure) before transfers

	2023 £	2022 £
This is stated after charging:		
Depreciation of owned fixed assets	347	385

8 Staff costs

	2023	2022
Salaries and wages	13,950	6,540
	<u>13,950</u>	<u>6,540</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 September 2022	388,316	3,466	391,782
At 1 August 2023	<u>388,316</u>	<u>3,466</u>	<u>391,782</u>
Depreciation and impairment			
Depreciation charge for the year	-	347	347
At 1 August 2023	<u>-</u>	<u>347</u>	<u>347</u>
Net book values			
At 1 August 2023	<u>388,316</u>	<u>3,119</u>	<u>391,435</u>
At 31 August 2022	<u>388,316</u>	<u>3,466</u>	<u>391,782</u>

10 Movement in funds

	At 1 September 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 1 August 2023 £
Restricted funds:				
Restricted income funds:				
	241,065	-	-	241,065
<i>Total</i>	<u>241,065</u>	<u>-</u>	<u>-</u>	<u>241,065</u>
Unrestricted funds:				
General funds	183,739	59,203	(47,743)	195,199
Total funds	<u>424,804</u>	<u>59,203</u>	<u>(47,743)</u>	<u>436,264</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	388,316	3,119	391,435
Net current assets	<u>44,829</u>	<u>-</u>	<u>44,829</u>
	<u>433,145</u>	<u>3,119</u>	<u>436,264</u>

12 Reconciliation of net debt

	At 1 September 2022 £	Cash flows £	At 1 August 2023 £
Cash and cash equivalents	33,022	11,807	44,829
	<u>33,022</u>	<u>11,807</u>	<u>44,829</u>
Net debt	<u>33,022</u>	<u>11,807</u>	<u>44,829</u>

Nottingham Islam Information Point  
Statement of Cash flows  
for the period ended 1 August 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	11,460	(3,416)
Adjustments for:		
Depreciation of property, plant and equipment	347	385
Decrease in trade and other receivables	-	6,302
Net cash provided by operating activities	<u>11,807</u>	<u>3,271</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	11,807	3,271
Cash and cash equivalents at the beginning of the period	33,022	29,751
Cash and cash equivalents at the end of the period	<u>44,829</u>	<u>33,022</u>
Components of cash and cash equivalents		
Cash and bank balances	44,829	33,022
	<u>44,829</u>	<u>33,022</u>

Nottingham Islam Information Point  
Detailed Statement of Financial Activities  
for the period ended 1 August 2023

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies	84,207	-	84,207	76,812
	<u>84,207</u>	<u>-</u>	<u>84,207</u>	<u>76,812</u>
Charitable activities	(25,004)	-	(25,004)	-
	<u>(25,004)</u>	<u>-</u>	<u>(25,004)</u>	<u>-</u>
Total income and endowments	59,203	-	59,203	76,812
Expenditure on:				
Charitable activities	-	-	-	51,473
	<u>-</u>	<u>-</u>	<u>-</u>	<u>51,473</u>
Total of expenditure on charitable activities	-	-	-	51,473
Employee costs				
Salaries/wages	13,950	-	13,950	6,540
	<u>13,950</u>	<u>-</u>	<u>13,950</u>	<u>6,540</u>
Motor and travel costs				
Travel and subsistence	1,150	-	1,150	-
	<u>1,150</u>	<u>-</u>	<u>1,150</u>	<u>-</u>
Premises costs				
Rates	854	-	854	765
Light, heat and power	11,973	-	11,973	4,813
Premises cleaning	7,003	-	7,003	5,880
Premises insurances	1,272	-	1,272	2,122
Premises repairs and maintenance	4,272	-	4,272	3,707
	<u>25,374</u>	<u>-</u>	<u>25,374</u>	<u>17,287</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	-	-	-	385
Depreciation of	347	-	347	-
Bank charges	4	-	4	253
Software, IT support and related costs	175	-	175	217
Stationery and printing	1,167	-	1,167	1,541
Subscriptions	-	-	-	300
Sundry expenses	2,169	-	2,169	-
Telephone, fax and broadband	877	-	877	878



Nottingham Islam Information Point  
Detailed Statement of Financial Activities

	4,739	-	4,739	3,574
Legal and professional costs				
Accountancy and bookkeeping	250	-	250	300
Other legal and professional costs	2,280	-	2,280	1,054
	2,530	-	2,530	1,354
Total of expenditure of other costs	47,743	-	47,743	28,755
Total expenditure	47,743	-	47,743	80,228
Net gains on investments	-	-	-	-
Net income/(expenditure)	11,460	-	11,460	(3,416)
Net income/(expenditure) before other gains/(losses)	11,460	-	11,460	(3,416)
Other Gains	-	-	-	-
Net movement in funds	11,460	-	11,460	(3,416)
Reconciliation of funds:				
Total funds brought forward	183,739	241,065	424,804	428,220
Total funds carried forward	195,199	241,065	436,264	424,804