

JESUS CELEBRATION MINISTRIES

REGISTERED CHARITY NUMBER: 1147990
REGISTERED COMPANY NUMBER: 04405746

JESUS CELEBRATION MINISTRIES

REPORT AND FINANCIAL STATEMENTS FOR

YEAR ENDED 31ST MARCH 2023

*J & T LEXINGTON SERVICES LIMITED
8 HOLME CLOSE
WELLINGBOROUGH
NN9 5YF*

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JESUS CELEBRATION MINISTRIES

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1147990

Registered Company Number

04405746

Registered Office

Suite 151, 548 - 550 Elder Gate
Milton Keynes
MK9 1LR

Trustees

Stephen Mwiluki
Edith Mafwele
Chikondi Barnadetta Lawrencin

Indipendent Examiner

J & T Lexington Services Limited
8 Holme Close
Redhill Grange
Wellingborough
NN9 5YF

JESUS CELEBRATION MINISTRIES

Trustees' Report

The Trustees have pleasure in submitting their report, and accounts for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7, and comply with the statement of recommended practice.

Constitution, objective of the charity, principal activity and organisation of our work

The charity is constituted under a Trust Deed dated 15th October 2010 with UK registered charity no. 1147990.

The objectives of the charity as set out in the Declaration of trust is:

1. The advancement of Christian faith.

The ministry is involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Development activities and achievement in the year

The trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people.

Many Christian and non-Christians attended our services and many re-dedicated their lives to our Lord and Saviour, Jesus Christ.

Review of the financial position

During the year the charity made a deficit amounting to £ (7,069). (2022 deficit £1,822)

Approval

The report was approved by the board of trustees on 2024 and signed on their behalf by:

Stephen Mwiluki

JESUS CELEBRATION MINISTRIES

Independent Examiner's Report
To the Trustees

JESUS CELEBRATION MINISTRIES

I report on the accounts of the church for the year ended 31ST March 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- 1) Examine the accounts under section 145 of the 2011 Act.
- 2) Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- 3) To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met reasonable requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J & T Lexington Services Ltd
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Statement of financial activities for the year ended 31st March 2023 Incorporating the Income and Expenditure Account

	Note	2023 £	2022 £
Incoming Resources			
Incoming resources from generated funds			
Tithes & offerings	2	44,907	26,672
Other Income		-	9,531
Gift aid received		6,445	4,793
Interest income		422	-
Total Incoming Resources		51,774	40,996
Resources expended			
<u>Charitable activities</u>			
Rent		1,565	7,832
Gifts & Donations		3,087	-
Telephone & Postage		420	2,375
Professional fees		2,061	129
Bank & financial charges		270	340
Missions & Evangelism		2,500	-
Salaries & Wages		12,806	10,465
Gas, electricity & water		4,674	2,643
Storage		3,117	2,721
Insurance		1,318	2,512
Conference expenses		11,631	4,340
Travel & Transport		9,311	2,650
Repairs & Maintenance		-	1,500
Media & TV Ministry		4,810	4,500
Printing & Stationery		50	-
Depreciation of fixed assets		723	811
Total resources expended		58,343	42,318
Governance costs	3	500	500
		58,843	42,818
Net incoming/ (outgoing) resources		(7,069)	(1,822)
Balance carried forward at 31st March 2023		(7,069)	(1,822)

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Balance Sheet as at 31st March 2023

	<u>Note</u>	<u>2023</u> £	<u>2022</u> £
Fixed assets			
Tangible fixed assets	4	6,992	7,715
Current assets			
Cash at bank and in hand		125,094	142,088
		<u>125,094</u>	<u>142,088</u>
Creditors - amounts falling due within one year	5	(500)	(500)
Net current assets/(liabilities)		<u>124,594</u>	<u>141,588</u>
Net assets		<u>131,586</u>	<u>149,303</u>
 Long-term liability	6	 (66,789)	 (77,437)
		<u>64,797</u>	<u>71,866</u>
Represented by:			
Funds of the charity			
Reserves		71,866	73,688
Net incoming resources		(7,069)	(1,822)
Total funds		<u>64,797</u>	<u>71,866</u>

Approval

The accounts were approved by the board of trustees on 2024 and signed on their behalf by:

Stephen Mwiluki

JESUS CELEBRATION MINISTRIES

Notes to the financial statements for the year ended 31st March 2023

1. Accounting policies

a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

b) Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Fixed assets and depreciation

Fixed assets are included at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life using the reducing balance method. Rates used are 12% on Instruments, 25% on Motor Vehicle and 6.5% on Furniture & Fittings.

Restricted and unrestricted funds

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

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Notes to the financial statements for the year ended 31st March 2023

1. Accounting policies (continued)

e) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

2. Incoming resources from generated funds

	Unrestricted £	Restricted £	Total funds 2023 £
Tithes and offerings	25,053	-	25,053
		-	-
	25,053	-	25,053

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Notes to the financial statements for the year ended 31st March 2023

3. Governance costs

	2023	2022
	£	£
Accountancy fees	500	500
	<u>500</u>	<u>500</u>

4. Tangible fixed assets

	Motor Vehicle	Furniture & Fittings	Church Instruments & Equipments	Total
	£	£	£	£
Cost				
At 1 st April 2022	1,800	7,655	12,103	21,558
Additions	-	-	-	-
At 31 st March 2023	<u>1,800</u>	<u>7,655</u>	<u>12,103</u>	<u>21,558</u>
Depreciation				
At 1 st April 2022	1,699	3,734	8,410	13,843
Charge	25	255	443	723
At 31 st March 2023	<u>1,724</u>	<u>3,989</u>	<u>8,853</u>	<u>14,566</u>
Net book value 2023	<u>76</u>	<u>3,666</u>	<u>3,250</u>	<u>6,992</u>
Net book value 2022	<u>101</u>	<u>3,921</u>	<u>3,693</u>	<u>7,715</u>

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Notes to the financial statements for the year ended 31st March 2023

5. Creditors – amounts falling due within one year

	2023	2022
	£	£
Other creditors and accruals	500	500
	<u>500</u>	<u>500</u>

6. Long-term liability

	2023	2022
	£	£
Bank Loan	35,803	46,451
Amount due to Pastor Anne Mwiluki	30,986	30,986
	<u>66,789</u>	<u>77,437</u>

7. Financial commitments

Capital Commitments

The church had no capital commitments as at 31st March 2023.

Operating lease commitments

The church had operating lease commitments as at 31st March 2023.