

Registered number: 08043770  
Charity number: 1147984

**GOLD HILL BAPTIST CHURCH**  
(A Company Limited by Guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**GOLD HILL BAPTIST CHURCH**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Trustees</b>	Stewart Bishop, Trustee (resigned 24 November 2022) Guy Parkin, Trustee Antonia Castle, Trustee Stephen Rayner, Trustee (resigned 30 June 2022) Reverend Stephen James Walker-Williams, Trustee Marion Lugard, Trustee (appointed 11 December 2022)
<b>Company registered number</b>	08043770
<b>Charity registered number</b>	1147984
<b>Registered office</b>	The Hub Church Lane Chalfont St Peter Buckinghamshire SL9 9RF
<b>Company secretary</b>	J R Gledhill
<b>Independent auditors</b>	Shaw Gibbs (Audit) Limited Statutory Auditors Wey Court West Union Road Farnham Surrey GU9 7PT
<b>Bankers</b>	National Westminster Bank plc 250 Bishopsgate London EC2M 4AA
<b>Solicitors</b>	Anthony Collins 134 Edmund Street Birmingham B3 2ES

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**GOLD HILL BAPTIST CHURCH**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees, who are Elders of the Church, (and are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Gold Hill Baptist Church (the company) for the year ended 31 March 2023. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the FRS102 Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", effective 1 January 2015.

**Pastor - Team Leader**

Rev Stephen Walker-Williams acts as Pastor - Team Leader of Gold Hill Baptist Church.

**Structure, governance, and management**

**a. Consitution**

The company is registered as a charitable company limited by guarantee with Company registration number 8043770 and was set up by a Memorandum of Association on 20 April 2012. The company is a registered Charity number 1147984.

The principal objects of the company are:

- i. The advancement of the Christian faith according to the principles and practices of the Baptist denomination.
- ii. Other charitable purposes in the United Kingdom and/or other parts of the world.

There have been no changes in the objectives since the last annual report.

**b. Mission of the church - aims and objectives**

Gold Hill seeks to be an authentic Christ-like community, encountering God, making disciples and transforming the world. The Church seeks to Reach; Restore and Release people in our local community as well as into the wider world.

The mission is fulfilled through the following departments and activities, which, during the year ended 31 March 2023 were:

Day to day management is delegated to the people listed below

1. Church Life Ministry: Strategic direction, Prayer, Discipleship and Teaching, membership; Staff Leadership, - Stephen Walker-Williams
2. Worship & Encounter (incl. Gatherings including Online presence, Technical Team, Events, Welcome Team) – tasks shared between volunteer team members.
3. Mission, Outreach, Evangelism, Church Planting, Partnerships, Cross-Cultural Mission, , Local Mission - Stephen Walker-Williams
4. Children and Youth Ministry: Shona Hunter-Singh
5. Community Life- local mission activities and use of the HHH - James Simmons
6. Pastoral Support, Life Groups, rites of passage, Prayer ministry and Cross-Cultural team - Jackie Buie (until October 2022)
7. Operations, Support & Services (incl admin, web/digital media, communications, events & conferences, catering, premises, caretaking) - Joyce Gledhill
8. Finance Team – John Sadler

All Elders are appointed by members at a Church Meeting. There is a team of Deacons representing a wide range of ministries and activities, who are also elected by members at a Church Meeting and who are appointed to assist the Elders to undertake their responsibilities.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**c. Organisational structure; Decision making; Induction and training of trustees**

As at 31 March 2023 the Church had circa 331 full Church members on its records, circa 60 additional regular attenders, (with a further circa 255 maintaining association with Gold Hill as Friends). The members are invited to meet four times a year at a Church Meeting to review the activities of the Church and make key decisions on strategy and finance, presented by the Elders, as well as approving key appointments. There is an elected Church Council, which consists of the elected Elders and elected Deacons and further elected Church representatives. The Church Council meets four times a year to consider new initiatives and plans presented by the Elders prior to presentation to the Church Meeting.

**Directors; Trustees; Elders & Training**

The Company has a number of Elders who are also Directors and Charity Trustees of the Company. Those who have held this position during the year ended 31 March 2023 and as at 26 September 2023 (unless otherwise stated), being the last date possible prior to the publication of this document were as follows:

Stewart Bishop (resigned 24 November 2022)  
Guy Parkin  
Stephen Rayner (resigned 30 June 2022)  
Antonia Castle  
Rev Stephen Walker-Williams  
Marion Lugard (appointed 11 December 2022)

The Company's constitution specifies that the majority of Directors and Charity Trustees must be non-salaried members of the Church. There are a number of other paid employees of the Church who are also Elders of the Church. Those who have held this position during the year ended 31 March 2023 and as at 26 September 2023 (other than as stated), being the last date possible prior to the publication of this document were as follows:

Jackie Buie (Resigned 31 October 2022)  
Joyce Gledhill  
James Simmons  
Dave Criddle (Resigned from employment on 31 October 2022 and as an Elder on 3 July 2023)  
Jennifer Oliphant (Appointed 11 December 2022)

The Elders are approved by the Church Council and then elected by a ballot of the Church members. To be appointed they have to achieve seventy-five percent of the votes cast in the ballot. All appointees will already have been integrated into the life of the Church, before being nominated and they receive on the job tuition by attending Elders' Meetings. They are also provided with material on Trustee responsibilities produced by the Charity Commission and the Baptist Union of Great Britain.

**Volunteers**

The ministry of the Church relies very heavily on the work of volunteers. During the year, we employed up to 7 full time equivalent staff, some are full time and other's part time. However, we estimate that there are over 200 volunteers involved in the various ministries of the Church, including Leadership, Children and Youth Work, Community and Family Work, Finance and Administration, Pastoral Care, Sunday Ministry and Members in Mission.

**Public Benefit**

In planning the activities for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The charity seeks to serve the local community in which it is situated as well as engaging in national and international ministry.

In accordance with the requirements of the Charities (Accounts and Reports) Regulations 2008, the Trustees confirm they have complied with that duty.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**d. Risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied those systems and procedures are in place to mitigate our exposure to the major risks.

**Objectives and Activities**

**a. Activities for achieving objectives**

**Sunday Worship**

During the year, we held our Sunday morning services at 8.45am and 10.30am in the main Church building. Our youth group continued to hold their own services.

**Online Presence**

Gold Hill publishes a website that now has much expanded functionality and usability. It makes us more effective in our efforts to communicate who we are to our community and enables space for us to produce and promote resources and material to help people grow in faith and reach others. We continue to use social media and are seeking to develop this by implementing a team, led by volunteers, to create content and interact online.

**Life Group Ministry**

Our Life Group ministry continues with the clear vision that people in smaller groups would 'Share Life, Share Jesus'. At the heart of this, it is all about having deep, honest and accountable relationships with other people, growing in our discipleship and finding ways to share the message of Jesus with others. There are groups meeting within Chalfont St Peter, as well as groups meeting across the wider locality, reflecting the geographical makeup of our church family. Our Life Group leaders continue to do a brilliant job at supporting their groups and providing leadership.

As well as the regular, year-round groups, there have been seasonal 'Explore Groups' that meet for a set period for something more focused, whether that be for Christians exploring faith more deeply using something like the Fleeting Shadows lent series or for reaching out with faith through our Alpha course.

**Short Term Mission Events**

During the year to 31 March 2023, the Church has supported several short-term mission initiatives.

**Local Mission in the community**

The Church has continued to have another successful year serving the community in addition to several local courses and community initiatives. During the year, the Church continued our partnership with CSP Youth Centre, which we support on behalf of the community, by providing some volunteers. Over the coming year we hope to renew and strengthen our partnership with the Youth Centre.

The Church coffee shop that operated for many years in the village and traded independently under the name of Gold Hill (Bread House) Ltd 'the BREADHOUSE' closed with effect from December 2022. The opportunity to enhance the reach that we are able to have in the community through offering an arts and crafts facility called 'Unique Like You' continues to operate from the Hub building.

Toddler Praise has continued to welcome parents, carers and their pre-school children on to the premises on a Friday morning; with child attendance ranging between 40 and 70 per session. Hub night (previously known as Plunge Plus), 7-11s Friday evening Children's Club engages with the local community and has a child attendance ranging from 30-40.

In addition, the Church premises will continue to be used by LANTERNS, a Mental Health Day Care Centre enabled through Buckinghamshire Mind, on a Tuesday; Gold Hill has developed a Seniors' Day, and this attracts over 35 senior people each week every Wednesday. It has had a real impact on the community particularly as this area of work has been identified by the County Council and they are not able to resource it.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Church is a key player in the two main local community events in the year: the summer festival on Gold Hill Common (Chalfont St Peter Feast Day) and provides a team of volunteer workers for the set-up, running and set-down of the facilities; also for Village Fun Night, held in the village centre on the first Friday of December, for which the Church opens the doors of its cafe for tea, coffee and mince pies, and has a visible presence with a stall to interact with and encourage the local community.

On a Monday, the Foyer has been open as a public working space (hosting a number of local individuals 'working from home'). Since early Spring, the Hub has hosted a Ukraine café – welcoming Ukraine guests staying in the locality with a place of connection, and thereby helping to identify their needs – with some being met on site, such as twice-weekly language lessons, and provision of clothing and other articles required. This ministry at the Hub has been recognised as a centre of local response to the Ukrainian conflict.

The Hub has also been used to support community health in a variety of ways: hosting the annual Flu Clinic, enabling the local Primary Care Network to meet for both planning and training, and acting as a base for community Health Visitors to host individual meetings with parents and children and run early years parenting courses. A mental health/wellbeing group was also run at the Hub over a period of 12-weeks, and a range of activities promoting physical fitness also provided. Local schools have held both Christmas and full-school assemblies in the main auditorium.

The opening of the Hub building enabled a dedicated space to be allocated to our Foodbank operation. Partnering with the Trussell Trust Foodbank in Chesham, we now both receive donations, and on average deliver food parcels to around 10 homes in the village per week, with demand continuing to grow.

**Children and Young People**

Our investment in the Children and Youth of our Church and surrounding community is extremely important. Our Children and Youth Minister, Shona Hunter-Singh continues to provide excellent oversight of this area. We have regularly 50 young people attending the church youth groups and between 80-100 families in the village connecting with at the Youth Centre during the week. Our Children's ministry continues have a hugely positive impact on the Children in the church and community seeing growth within mid-week groups. Events during the year have largely been incredibly well attended including parties in October, Christmas, Easter and for Year 6s. Our Children's and Youth Work ministries continues to be supported and resourced in the main by volunteers. Our volunteers' amazing dedication is much appreciated by parents, carers and the wider Church family and community.

During the year, we continued to see parents' appreciation of the various activities provided for Children and young people. The children continued inviting their friends to mid-week activities. We have continued to care for and teach over 100 children each Sunday and our mid-week children's club, Hub Night, reaches out to the local community and has seen significant increases in attendance. In addition, our schools work has developed particularly at Robertswood School and increasingly at the Chalfonts Community College.

**Young Adults**

We are aware of the difficulties facing a number of our young adults who are away from home (studying). A social event together with local young adults was held prior to commencement of their study year. A volunteer leader for this age/stage has subsequently arranged a number of social gatherings to encourage more connectivity, promoted online connection and established/facilitated two Young Adult Life Groups. Another volunteer leader holds a special 'University preparation' session in the early autumn to help prepare new students as they leave home, and this includes information and advice from other more seasoned students.

**Over 50's**

James Simmons oversees our life stage ministry and links in with the Seniors' Ministry, coordinated by a Church volunteer. This group aims in particular to provide a range of activities and services particularly aimed at the Seniors' (over 80s) age group.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Pastoral Care**

There are many ways Pastoral Care takes place at Gold Hill. Much pastoral care is carried out quite unconsciously as members watch out for one another and as they meet within the various small groups embodied in Church life. The Core Pastoral Team, in conjunction with pastoral elders and coordinated by Jackie Buie, takes overarching responsibility for ensuring that specific pastoral needs in the fellowship are identified and met. Since Jackie's departure in October 2022, Stephen Walker-Williams has taken a lead in this area. In addition to supporting small group leaders in the provision of care, the Team prioritises support for the elderly, the housebound, those hospitalised, those in damaging relationships and those bereaved.

Gold Hill has established a CAP Debt Counselling Centre in partnership with Emmanuel Church Chesham, King's Church Amersham and St James Gerrards Cross. This provides free debt counselling in people's own homes and is supported by the resources & experience of the national CAP (Christians against Poverty) organisation.

As referred to above, Gold Hill also links to the Food Banks in Chesham & Amersham that distribute food to those who are in need, and this has been an important area of ministry to many during the periods of 'lockdown'. To this end we provide food vouchers to any who call into the church office and can prove their level of need. In addition, since lockdown for the Covid-19 season, Gold Hill has been a delivery point for the Food Bank to our very local community and drop-off point for donations.

**Prayer**

Prayer is a vital part of Gold Hill Baptist Church, and all members are encouraged to have their own personal prayer life, but this is supported by the offer of prayer ministry at all our Sunday services. There is an organized prayer chain for particular needs, and the elders are committed to pray for each member of the church within the year. There is a dedicated prayer room in the church building, which may be booked by the hour for either individual or group use. Church prayer evenings are arranged 6 times per year, typically with a different theme/focus on each occasion. Gold Hill have linked together with several other local Churches in our area to hold 24-hour prayer sessions for our communities; local issues and matters affecting the wider World.

Both 2022 and 2023 saw each year start by setting aside January with a month of prayer. During January 2023, we encouraged everyone to pray each day, including a day of fasting once per week. We also use a dedicated prayer room in our building which can be used for prayer.

**Discipleship**

During this year, work has continued to plan and implement a 'Discipleship Pathway' at Gold Hill. This is an attempt to create a clearly defined structure so that every person who connects with our church can be empowered and enabled to take steps forward in faith with Jesus. It includes a mixture of resources and guides, as well as painting a picture for people of what growing maturity in faith looks like.

**Global Mission**

The Cross-Cultural Team provides financial, prayer and other practical support to overseas workers. These partners have been formally selected and are, in most cases, professionally trained and qualified for their vocations. Their assignments are formally assessed and approved by the Cross-Cultural Team. Their purpose is to establish and build the Church in various locations around the world; this can be by bible translation, evangelism, providing support services, drug rehabilitation, support ministries among the poor and training. They are supported financially at different levels according to a standard set of principles that is applied consistently, such as assessing their needs (dependent on location, family and working requirements), other means of support and income and the Church's ability to fund them. During the year there were 10 individuals or couples, who received financial support.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Local Church Partnerships**

Gold Hill Baptist Church continues to maintain links with and provides advice, speakers and support to local Churches. There is a growing demand for and concern for partnering with many other local Churches, and links with these will be further examined and developed during the coming year. Regular meetings are held with leaders of other local Churches in South Bucks, with the aim of working together to reach the region with the Gospel and see the church renewed. A smaller group of Baptist Churches have recently launched the South Bucks Network with these aims. Stephen Walker-Williams has strategic oversight of this network.

**New Building Project and other property matters**

Gold Hill signed a Build and Design contract with Jarvis Contracting Limited and building work took place during 2020/21. The new building, which is called the "Hub" was completed and handed over to Gold Hill in September 2021. The agreed contract price for the building amounted to £6,450,000 with an additional sum of £439,345 to cover professional fees, audio visual and fit out costs. In December 2021, the Baptist Union agreed to grant a further loan to the Church and to Consolidate all the outstanding loans that it has into one new loan totalling £1,611,502 (balance as at 31 March 2023: £1,529,135) which is repayable over 15 years.

Gold Hill were notified that Jarvis contracting Limited had entered into Administration on 28 February 2023. Professional advice is being sought concerning the treatment of the retention funds that are held by Gold Hill.

With regard to a section of land that is owned by the The Chalfonts Christian Trust, called the "Lower Road", the Church has taken steps to ensure that good signage and fencing have been erected on the site and that good site management is undertaken.

**Gold Hill Care**

The Church has a very close association with Gold Hill Care, which is located near to the Church and was established as a separate organisation by a previous member of the Church, providing ordinary and specialist dementia care and sheltered accommodation for the elderly, for over 50 years. The Church continues to have a close working relationship with Gold Hill Care.

**Grant making policies**

Grants are made by the Church to both UK and international missions to further their work and in accordance with the mission objectives of the Church.

**Achievements and performance**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Support of other work**

The Church supports various other ministries and charitable organisations through providing pastoral support, encouraging members to pray and by making funds available. The Cross Cultural Team have responsibility for ensuring restricted gifts made for the support of particular ministries are used for that purpose and for recommending and administering the general overseas giving of the Church.

**c. Principal risks and uncertainties**

As a charity, the Church faces a number of principal risks and uncertainties. The most severe would be a substantial drop in income which is largely reliant on the giving of church members. Another risk would be a reduction in the number of volunteers who are prepared to offer their time to enable the Church to achieve its activities. The Church could also be affected by other macro-economic risks which may affect the UK economy.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**d. Reserves policy**

The Trustees have agreed a target reserve policy (namely enough to cover three months' expenditure) and will take steps to implement this policy as and when surplus funds are available. The Church believes in the grace of God and is grateful for the sacrificial giving of our members to provide for our financial needs as they arise. The Church believes that monies should be utilised for the furtherance of the work of the Church in the community as soon as it is practical and is consistent with an orderly and responsible stewardship of the funds and the work of the Church.

**e. Risk policy**

We maintain a simple risk register, which identifies the major risks to the continuing mission of the Church within the community. We rely on the generous and sacrificial giving of the Church members to enable our many ministries within the community. As a charity, we also benefit from the tax relief provided by the Government's Gift Aid Scheme, which enables us to extend our ministry in the community even more effectively.

**f. Key management personnel**

Salaries for key management staff are set by the Trustees, who meet at least annually, in accordance with the charities' governing documents. Local and national comparators are considered, alongside individual responsibility levels and performance. During the year, a staff restructuring exercise was completed and two positions were made redundant.

**g. Financial review**

Financial income is derived from voluntary donations and regular giving by the congregation, mainly via the Church Trust. During the year under review, regular giving to the General Fund increased to £457,619 (2022: £434,832). Income to the Hub Heart Home project for the financial year totalled £213,031 (2022: £631,855). Full details on Financial Income are shown in Notes 4 to 7 on pages 26 to 28.

A significant proportion of the Church's income is given by way of donations to Christian mission and relief groups, mostly overseas or through their commissioning organisations. The other main area of expenditure for the Church is that of salaries. Funds are "restricted" when they are given for a specific purpose. These funds generally get distributed in the financial year, excepting the need for reserves. Funds are also set aside as designated in order to facilitate tracking of unrestricted funds as they are spent. Unrestricted funds (which in this instance constitute the 'free' reserves) available at the year-end amounted to £92,262.

These funds will be used on the Church's objectives in the year to come, whilst, when possible, some funds will be held back to enable the Church to meet its target reserves policy. As there are no specific investment powers, the majority of cash reserves are kept in interest bearing, 90 day or instant access bank accounts.

**Plans for future periods**

**a. Future developments**

Plans for future developments build upon the activities outlined in the 'Objectives and Activities' section above as we seek further our mission. More recently, we have moved the focus of our vision language and leadership toward being about seeing people 'Reached, Restored and Released in Jesus' name'. This is now forming the focus of all our planning, activities and direction (the below is from a vision and language update document that was provided for those in leadership positions within the church):

*Reached – reaching people with a relational gospel encounter:*

On one level this could be reaching out and making contact with people far from God. This is a great thing to do and challenges us to continue stepping out and engaging in deepening relational contact with people who are far from God. Our understanding of seeing people reached needs to go further. It needs to include exposure to the Gospel in some way. This could be a sharing of testimony, an offering of prayer, listening to a talk, a full-on gospel presentation/conversation.

*Restored – restoring people to right relationship with and in Jesus:*

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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As people have gospel conversations, we pray that there will be an increase in the number of people that make first time commitments to Jesus; people that are restored to right relationship with Jesus and as a result other restoration flows.

We also recognise that Jesus' restoration ministry continues after we become a follower. We pray for an increase in people being restored in Jesus wholeness and healing.

*Released – releasing God's placed potential in people:*

One of the key signs of maturity as a disciple is that we become reproductive, we join in the Jesus mission and ministry. This area includes releasing people in their God given potential and gifting as well as releasing each disciple we have contact with to be reproductive disciples i.e., disciples who make disciples, leaders who raise up other leaders and churches that plant churches.

Since, we have begun to consistently lead into these focuses, the congregation is taking more of a personal ownership of these objectives as well as collectively working together to see the aims achieved. The objectives have been translated into prayer goals and also practical steps in many different areas of church life, with that work ongoing to ensure all we are and do is focused toward this one goal.

**Post balance sheet event**

In May and June 2023, the Church launched a "Giving for the Future" appeal to raise funds in gifts and loans for two projects. Firstly, to reduce our debt on the Hub building and secondly, to explore whether the Church could purchase a new Manse. Through the generous giving and prayer of our Church Members, this appeal raised over £600,000 and the Elders are considering the next steps concerning the projects.

**Trustees' Responsibilities Statement**

The Trustees (who are also directors of Gold Hill Baptist Church for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Disclosure of Information to the auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Guy Parkin**  
(Trustee)

Date: 01 October 2023



**Reverend Stephen James Walker-Williams**  
(Trustee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GOLD HILL BAPTIST CHURCH**

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**Opinion**

We have audited the financial statements of Gold Hill Baptist Church (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**GOLD HILL BAPTIST CHURCH**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GOLD HILL BAPTIST CHURCH**  
**(CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

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**GOLD HILL BAPTIST CHURCH**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GOLD HILL BAPTIST CHURCH**  
**(CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates, and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, Charities SORP (FRS 102) and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. In addition to this, during the course of the audit our testing reviewed expenditure on charitable activities to provide assurance that costs were relevant to the charity's activities. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals, classification of funds and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

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**GOLD HILL BAPTIST CHURCH**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GOLD HILL BAPTIST CHURCH**  
**(CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

*M. Dickinson*

**Mark Dickinson FCA (Senior Statutory Auditor)**  
for and on behalf of  
**Shaw Gibbs (Audit) Limited**  
Statutory Auditors  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

Date: 6 / 10 / 2023



**GOLD HILL BAPTIST CHURCH**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	4	486,575	292,515	779,090	1,105,510
Charitable activities	5	23,732	-	23,732	12,853
Investments	6	93	-	93	1,257
Other income	7	42,906	-	42,906	1,168,521
<b>Total income</b>		<b>553,306</b>	<b>292,515</b>	<b>845,821</b>	<b>2,288,141</b>
<b>Expenditure on:</b>					
Charitable activities	9	664,193	244,991	909,184	738,800
<b>Total expenditure</b>		<b>664,193</b>	<b>244,991</b>	<b>909,184</b>	<b>738,800</b>
<b>Net (expenditure)/income before net gains on investments</b>		<b>(110,887)</b>	<b>47,524</b>	<b>(63,363)</b>	<b>1,549,341</b>
<b>Net movement in funds</b>		<b>(110,887)</b>	<b>47,524</b>	<b>(63,363)</b>	<b>1,549,341</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		3,818,605	4,008,130	7,826,735	6,277,394
Net movement in funds		(110,887)	47,524	(63,363)	1,549,341
<b>Total funds carried forward</b>		<b>3,707,718</b>	<b>4,055,654</b>	<b>7,763,372</b>	<b>7,826,735</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 45 form part of these financial statements.

**GOLD HILL BAPTIST CHURCH**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 08043770**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	14	9,154,665	9,313,034
Investments	15	1	1
		<u>9,154,666</u>	<u>9,313,035</u>
<b>Current assets</b>			
Stocks	16	915	1,025
Debtors	17	149,074	214,458
Cash at bank and in hand		548,845	466,253
		<u>698,834</u>	<u>681,736</u>
Creditors: amounts falling due within one year	18	(619,106)	(548,344)
<b>Net current assets</b>		<u>79,728</u>	<u>133,392</u>
<b>Total assets less current liabilities</b>		<u>9,234,394</u>	<u>9,446,427</u>
Creditors: amounts falling due after more than one year	19	(1,471,022)	(1,619,692)
<b>Total net assets</b>		<u><u>7,763,372</u></u>	<u><u>7,826,735</u></u>
<b>Charity funds</b>			
Restricted funds	20	4,055,654	4,008,130
Unrestricted funds			
Designated funds	20	3,615,456	32,808
General funds	20	92,262	3,785,797
		<u>3,707,718</u>	<u>3,818,605</u>
<b>Total unrestricted funds</b>	20	<u>3,707,718</u>	<u>3,818,605</u>
<b>Total funds</b>		<u><u>7,763,372</u></u>	<u><u>7,826,735</u></u>

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**GOLD HILL BAPTIST CHURCH**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 08043770**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

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The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

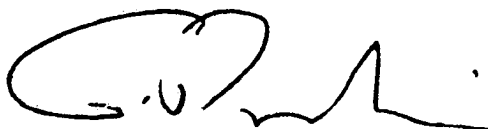
The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.


The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Guy Parkin**  
**(Trustee)**

Date: *01 October 2023*



**Reverend Stephen James Walker-Williams**  
**(Trustee)**

The notes on pages 19 to 45 form part of these financial statements.

**GOLD HILL BAPTIST CHURCH**  
(A Company Limited by Guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	239,880	(337,144)
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	93	1,257
Purchase of tangible fixed assets	(69,248)	(2,000,431)
Proceeds from sale of investments	8,440	2,610,000
<b>Net cash (used in)/provided by investing activities</b>	(60,715)	610,826
<b>Cash flows from financing activities</b>		
Cash inflows from new borrowing	-	895,268
Repayments of borrowing	(96,573)	(1,709,390)
<b>Net cash used in financing activities</b>	(96,573)	(814,122)
<b>Change in cash and cash equivalents in the year</b>	82,592	(540,440)
Cash and cash equivalents at the beginning of the year	466,253	1,006,693
<b>Cash and cash equivalents at the end of the year</b>	548,845	466,253

The notes on pages 19 to 45 form part of these financial statements

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**GOLD HILL BAPTIST CHURCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. General information**

Gold Hill Baptist Church is a corporate charity limited by guarantee, incorporated in England and Wales.

Registered Number: 08043770

Its principal office is at The Hub, Church Lane, Chalfont St Peter, Buckinghamshire, SL9 9RF, England.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gold Hill Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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**GOLD HILL BAPTIST CHURCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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**GOLD HILL BAPTIST CHURCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Central support costs have been allocated on the basis of resources used and have been apportioned to the costs of the church activities and to governance costs.

Governance costs comprise all costs relating to the public accountability of the Church and its compliance with regulations and good practice. These costs include costs relating to the statutory audit.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Taxation**

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is not charged on freehold land. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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**GOLD HILL BAPTIST CHURCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.8 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2% Straight-line method
Motor vehicles	- 20% Reducing balance method
Fixtures and fittings	- 15% Straight-line method
Office equipment	- 10% Straight-line method and 10-15% reducing balance method depending on asset
Computer equipment	- 20% Straight-line method

**2.9 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.10 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.11 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.12 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



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**GOLD HILL BAPTIST CHURCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.13 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.14 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.15 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

**2.16 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

The company has set up a Stakeholder Pension Scheme and relevant staff are offered contributions to personal pensions within three months of starting service, which are accounted for as they fall due. The pension charge represents the amounts payable by the company to the fund in respect of the year.

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**GOLD HILL BAPTIST CHURCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.17 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**GOLD HILL BAPTIST CHURCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider future market conditions, the remaining life of the asset and projected disposal values.

**GOLD HILL BAPTIST CHURCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. Income from donations and legacies**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Analysis of donations</b>			
Hub Heart Home (HHH)	-	213,031	213,031
Hope Community Church	-	-	-
Mission Fund	-	2,868	2,868
Fellowship Fund	-	27,785	27,785
Other Offering Collection	7,133	-	7,133
Other	2,550	45,676	48,226
Use of Hub Facilities	19,273	3,155	22,428
General Fund	457,619	-	457,619
	<u>486,575</u>	<u>292,515</u>	<u>779,090</u>
<b>Total 2023</b>	<u><u>486,575</u></u>	<u><u>292,515</u></u>	<u><u>779,090</u></u>

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £
<b>Analysis of donations</b>			
Hub Heart Home (HHH)	-	631,855	631,855
Hope Community Church	4,249	-	4,249
Mission Fund	-	3,100	3,100
Fellowship Fund	-	9,824	9,824
Other Offering Collection	9,145	-	9,145
Other	2,488	6,808	9,296
Use of Hub Facilities	3,120	-	3,120
General Fund	434,832	-	434,832
	<u>453,834</u>	<u>651,587</u>	<u>1,105,421</u>
<b>Government grants</b>	<u>-</u>	<u>89</u>	<u>89</u>
<b>Total 2022</b>	<u><u>453,834</u></u>	<u><u>651,676</u></u>	<u><u>1,105,510</u></u>

**GOLD HILL BAPTIST CHURCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**5. Income from charitable activities**

	Unrestricted funds 2023 £	Total funds 2023 £
Use of Premises	23,486	23,486
Card sales	246	246
Unique Like You	-	-
	<u>23,732</u>	<u>23,732</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Use of Premises	12,365	-	12,365
Card sales	398	-	398
Unique Like You	-	90	90
	<u>12,763</u>	<u>90</u>	<u>12,853</u>

**6. Investment income**

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	<u>93</u>	<u>93</u>

**GOLD HILL BAPTIST CHURCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. Investment income (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Rental income	1,250	1,250
Bank interest	7	7
	<u>1,257</u>	<u>1,257</u>

**7. Other incoming resources**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Children and youth income	12,704	12,704
Other income	30,202	30,202
	<u>42,906</u>	<u>42,906</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Children and youth income	3,281	3,281
Other income	31,834	31,834
Profit on sale of premises	1,133,406	1,133,406
	<u>1,168,521</u>	<u>1,168,521</u>

During the year ended 31 March 2022 the previous premises used by the charity and investment properties were sold for a profit of £1,133,406.

**GOLD HILL BAPTIST CHURCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. Analysis of grants**

	<b>Grants 2023 £</b>	<b>Total funds 2023 £</b>
Global Mission and Fellowship Fund	111,521	111,521

	<b>Grants 2022 £</b>	<b>Total funds 2022 £</b>
Global Mission	91,843	91,843

The following grants were made during the year:

	<b>2023 £</b>	<b>2022 £</b>
<b>Analysis of grants given</b>		
Global Mission	93,721	91,843
Fellowship Fund	17,800	-
	<b>111,521</b>	<b>91,843</b>

**GOLD HILL BAPTIST CHURCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9. Analysis of expenditure by activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
Global Mission and Gold Hill Ministries	<u>664,193</u>	<u>244,991</u>	<u>909,184</u>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Global Mission and Gold Hill Ministries	<u>584,451</u>	<u>154,349</u>	<u>738,800</u>

**Summary by expenditure type**

	<b>Staff costs 2023 £</b>	<b>Other costs 2023 £</b>	<b>Total 2023 £</b>
Global Mission and Gold Hill Ministries	<u>258,359</u>	<u>650,825</u>	<u>909,184</u>

	<i>Staff costs 2022 £</i>	<i>Other costs 2022 £</i>	<i>Total 2022 £</i>
Global Mission and Gold Hill Ministries	<u>279,650</u>	<u>459,150</u>	<u>738,800</u>



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FOR THE YEAR ENDED 31 MARCH 2023**

**10. Analysis of expenditure by activities**

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Global Mission and Gold Hill Ministries	138,863	111,521	658,800	909,184

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Global Mission and Gold Hill Ministries	77,138	91,843	569,819	738,800

**Analysis of direct costs**

	Total funds 2023 £	Total funds 2022 £
Expenditure on books and cards	110	2,597
Water rates	1,912	383
Heat and light	32,908	21,616
Worship support and events	10,933	8,871
Outreach	31,202	3,682
Visiting speakers	2,133	1,339
Training costs	4,417	576
Ministry expenses	9,633	6,902
Children and Youth	15,891	8,809
Property expenses	86	10,614
Unique Like You	-	4,090
Church Maintenance	29,488	5,859
Hope Community Church	150	1,800
	<u>138,863</u>	<u>77,138</u>

**GOLD HILL BAPTIST CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**10. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

Included within Unique Like You costs are operating lease rental costs of £Nil (2022: £1,250) for the rental premises.

All of the Unique Like You expenditure was paid from restricted funds, with all other expenditure being unrestricted.

**Analysis of support costs**

	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Staff costs	258,359	279,650
Other staff costs	18,370	17,039
Printing, postage, stationery and telephone	7,987	8,506
Computer supplies	14,274	15,490
Subscriptions	3,141	3,655
Insurance	9,893	10,429
Bank charges	817	638
Depreciation	219,177	108,893
Miscellaneous	3,230	2,178
Minibus expenses	1,572	-
Irrecoverable debts	-	299
ULY Ministries	994	-
Loan interest payments	84,654	91,791
Ministry expenses	1,514	-
Legal fees	3,852	-
Grants and donations	12,453	12,493
Governance costs	18,513	18,758
	<b>658,800</b>	<b>569,819</b>

**11. Auditors' remuneration**

	<b>2023 £</b>	<b>2022 £</b>
Fees payable to the company's auditor for the audit of the company's annual accounts	<b>18,513</b>	<b>18,758</b>

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**GOLD HILL BAPTIST CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**12. Staff costs**

	2023 £	2022 £
Wages and salaries	219,594	236,955
Social security costs	16,031	15,824
Contribution to defined contribution pension schemes	22,734	26,871
	<u>258,359</u>	<u>279,650</u>

Included within wages and salaries are redundancy costs of £10,404.

The average number of persons employed by the company during the year was as follows:

	2023 No.	2022 No.
Average number of staff	<u>9</u>	<u>11</u>

The average headcount expressed as full-time equivalents was:

	2023 No.	2022 No.
Full time equivalent	<u>7</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year the key management personnel team, formed of the staff of elders, were paid total remuneration of £181,092 (2022: £179,035).

**13. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits for their work as a Trustee (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

**GOLD HILL BAPTIST CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**14. Tangible fixed assets**

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>						
At 1 April 2022	9,079,855	-	304,463	23,614	23,495	9,431,427
Additions	11,619	17,151	40,478	-	-	69,248
Disposals	(8,440)	-	-	-	-	(8,440)
<b>At 31 March 2023</b>	<b>9,083,034</b>	<b>17,151</b>	<b>344,941</b>	<b>23,614</b>	<b>23,495</b>	<b>9,492,235</b>
<b>Depreciation</b>						
At 1 April 2022	85,886	-	20,022	1,585	10,900	118,393
Charge for the year	171,980	3,430	38,050	3,171	2,799	219,430
On disposals	(253)	-	-	-	-	(253)
<b>At 31 March 2023</b>	<b>257,613</b>	<b>3,430</b>	<b>58,072</b>	<b>4,756</b>	<b>13,699</b>	<b>337,570</b>
<b>Net book value</b>						
<b>At 31 March 2023</b>	<b>8,825,421</b>	<b>13,721</b>	<b>286,869</b>	<b>18,858</b>	<b>9,796</b>	<b>9,154,665</b>
<b>At 31 March 2022</b>	<b>8,993,969</b>	<b>-</b>	<b>284,441</b>	<b>22,029</b>	<b>12,595</b>	<b>9,313,034</b>

**15. Fixed asset investments**

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 April 2022	1
<b>At 31 March 2023</b>	<b>1</b>

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**GOLD HILL BAPTIST CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Principal subsidiaries**

The following was a subsidiary undertaking of the company:

<b>Name</b>	<b>Company number</b>	<b>Holding</b>
Unique Like You Limited	09588313	100%

The company was dormant throughout the period from incorporation. Therefore group accounts have not been prepared.

All fixed asset investments are held in the UK.

**16. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cards and books	<b>915</b>	<b>1,025</b>

**17. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	<b>4,948</b>	-
Other debtors	<b>120,675</b>	<b>211,403</b>
Prepayments and accrued income	<b>23,451</b>	<b>3,055</b>
	<b>149,074</b>	<b>214,458</b>

**GOLD HILL BAPTIST CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**18. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Other loans	377,114	325,018
Trade creditors	10,074	-
Other taxation and social security	4,391	5,315
Other creditors	205,025	173,566
Accruals and deferred income	22,502	44,445
	<u>619,106</u>	<u>548,344</u>

**Other loans**

Included within other loans is £58,114 (2022: £78,018) due to the Baptist Union Corporation Limited (Baptist Union), see further disclosure in note 19.

Other loans also include loans to the sum of £319,000 (2022: £247,000). These have been provided by Church members to facilitate the purchase and build of The Hub, Church Lane.

**Other creditors**

Included within other creditors is a sum of £194,936 (2022: £168,826) held as retention funds on the building of the hub.

Also included are funds held as agent. During the year income of £20,576 (2022: £24,383) was collected on behalf of other charitable organisations. Payments made to charitable organisations of funds collected totalled £19,503 (2022: £25,815). Funds not yet paid over and recognised within other creditors at year end total £5,237 (2022: £4,361).

**19. Creditors: Amounts falling due after more than one year**

	2023 £	2022 £
Other loans	<u>1,471,022</u>	<u>1,619,692</u>

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**GOLD HILL BAPTIST CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Other loans**

As at the year end the charity had a loan with the Baptist Union. This consists of loans that have been previously granted and combined into one. At the year end this was repayable over 15 years at a variable interest rate with minimum monthly payments of £12,970.

The Baptist Union is secured by a fixed charge over the freehold property owned by the charity, The Hub, Church Lane.

Other loans also include loans to the sum of £Nil (2022: £100,000). These have been provided by Church members to facilitate the purchase and build of The Hub, Church Lane.

**GOLD HILL BAPTIST CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**20. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Property Fund	-	-	(117,261)	3,703,150	3,585,889
Mission Fund (Part)	15,211	-	(90,484)	88,073	12,800
Fellowship Fund (Part)	4,834	-	-	-	4,834
Lower Road	3,737	-	(900)	-	2,837
Gifts to Mission Fund	448	-	-	-	448
Other Designated Gifts	8,578	70	-	-	8,648
	<u>32,808</u>	<u>70</u>	<u>(208,645)</u>	<u>3,791,223</u>	<u>3,615,456</u>
<b>General funds</b>					
General Funds - all funds	<u>3,785,797</u>	<u>553,236</u>	<u>(455,548)</u>	<u>(3,791,223)</u>	<u>92,262</u>
<b>Total Unrestricted funds</b>	<u>3,818,605</u>	<u>553,306</u>	<u>(664,193)</u>	<u>-</u>	<u>3,707,718</u>
<b>Restricted funds</b>					
Fellowship Fund (Part)	31,836	27,535	(17,800)	-	41,571
Mission Fund (Part)	5,405	2,868	(3,236)	250	5,287
Sundry Gifts	27,770	-	(994)	-	26,776
Hub Heart Home	3,882,024	213,031	(180,594)	-	3,914,461
Community Mission Fund	9,090	-	-	-	9,090
Sponsorship of Pastor	115	2,800	(2,678)	-	237
Gifts of Individual Church Member	66	-	-	-	66
Other Restricted Gifts	24,688	10,905	(22,821)	(250)	12,522
Minibus Fund	25,195	-	(4,629)	-	20,566
Foodbank	903	3,993	(1,606)	-	3,290
Refugee response	1,038	10,633	(10,633)	-	1,038
Manse Fund	-	20,750	-	-	20,750



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**NOTES TO THE FINANCIAL STATEMENTS**  
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**20. Statement of funds (continued)**

**Statement of funds - current year (continued)**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
	<u>4,008,130</u>	<u>292,515</u>	<u>(244,991)</u>	<u>-</u>	<u>4,055,654</u>
<b>Total of funds</b>	<u><u>7,826,735</u></u>	<u><u>845,821</u></u>	<u><u>(909,184)</u></u>	<u><u>-</u></u>	<u><u>7,763,372</u></u>

**Restricted funds**

Hub Heart Home represents the net book value of the property, net of related loans, to the extent that this has been funded by restricted donations.

**Designated funds**

The Property fund was set up in the year and represents the net book value of the property (excluding amounts in the Hub Heart Home restricted fund) included in the Balance Sheet, thereby identifying funds not available for other purposes of the Church.

**GOLD HILL BAPTIST CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**20. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Property Fund	845,869	-	-	(845,869)	-
Mission Fund (Part)	16,030	-	(86,293)	85,474	15,211
Fellowship Fund (Part)	4,834	-	-	-	4,834
Lower Road	3,737	-	-	-	3,737
Gifts to Mission Fund	448	-	-	-	448
Other Designated Gifts	22,577	125	(1,809)	(12,315)	8,578
Hope Community Church	5,760	4,249	-	(10,009)	-
	<u>899,255</u>	<u>4,374</u>	<u>(88,102)</u>	<u>(782,719)</u>	<u>32,808</u>
<b>General funds</b>					
General Funds - all funds	415,503	1,632,001	(496,349)	2,234,642	3,785,797
Revaluation reserve	1,086,938	-	-	(1,086,938)	-
	<u>1,502,441</u>	<u>1,632,001</u>	<u>(496,349)</u>	<u>1,147,704</u>	<u>3,785,797</u>
<b>Total Unrestricted funds</b>	<u>2,401,696</u>	<u>1,636,375</u>	<u>(584,451)</u>	<u>364,985</u>	<u>3,818,605</u>
<b>Restricted funds</b>					
Fellowship Fund (Part)	22,012	9,824	-	-	31,836
Unique Like You	-	179	(4,091)	3,912	-
Mission Fund (Part)	7,885	3,100	(5,550)	(30)	5,405
Sundry Gifts	27,770	-	-	-	27,770
Manse Fund	392,476	-	-	(392,476)	-
Hub Heart Home	3,382,217	631,855	(140,207)	8,159	3,882,024
Community Mission Fund	9,112	-	(22)	-	9,090
Sponsorship of Pastor	115	-	-	-	115
Gifts of Individual Church Member	66	-	-	-	66

**GOLD HILL BAPTIST CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**20. Statement of funds (continued)**

**Statement of funds - prior year (continued)**

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Other Restricted Gifts	8,980	3,228	(972)	13,452	24,688
Minibus Fund	25,065	130	-	-	25,195
Foodbank	-	1,337	(1,336)	902	903
Refugee response	-	2,113	(2,171)	1,096	1,038
	<u>3,875,698</u>	<u>651,766</u>	<u>(154,349)</u>	<u>(364,985)</u>	<u>4,008,130</u>
<b>Total of funds</b>	<u>6,277,394</u>	<u>2,288,141</u>	<u>(738,800)</u>	<u>-</u>	<u>7,826,735</u>

**21. Summary of funds**

**Summary of funds - current year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
Designated funds	32,808	70	(208,645)	3,791,223	3,615,456
General funds	3,785,797	553,236	(455,548)	(3,791,223)	92,262
Restricted funds	4,008,130	292,515	(244,991)	-	4,055,654
	<u>7,826,735</u>	<u>845,821</u>	<u>(909,184)</u>	<u>-</u>	<u>7,763,372</u>

**GOLD HILL BAPTIST CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**21. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Designated funds	899,255	4,374	(88,102)	(782,719)	32,808
General funds	1,502,441	1,632,001	(496,349)	1,147,704	3,785,797
Restricted funds	3,875,698	651,766	(154,349)	(364,985)	4,008,130
	<u>6,277,394</u>	<u>2,288,141</u>	<u>(738,800)</u>	<u>-</u>	<u>7,826,735</u>

**22. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	3,595,684	5,558,981	9,154,665
Fixed asset investments	1	-	1
Current assets	354,025	344,809	698,834
Creditors due within one year	(241,992)	(377,114)	(619,106)
Creditors due in more than one year	-	(1,471,022)	(1,471,022)
<b>Total</b>	<u>3,707,718</u>	<u>4,055,654</u>	<u>7,763,372</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**22. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	3,947,048	5,365,986	9,313,034
Fixed asset investments	1	-	1
Current assets	504,841	176,895	681,736
Creditors due within one year	(480,687)	(67,657)	(548,344)
Creditors due in more than one year	(152,598)	(1,467,094)	(1,619,692)
<b>Total</b>	<u><u>3,818,605</u></u>	<u><u>4,008,130</u></u>	<u><u>7,826,735</u></u>

**23. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2023 £</b>	<b>2022 £</b>
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>(63,363)</u>	<u>1,549,341</u>
<b>Adjustments for:</b>		
Depreciation charges	219,177	118,393
Dividends, interests and rents from investments	(93)	(1,257)
Loss/(profit) on the sale of fixed assets	-	(1,133,406)
Decrease in stocks	110	1,993
Decrease/(increase) in debtors	65,383	(26,469)
Increase/(decrease) in creditors	18,666	(845,739)
<b>Net cash provided by/(used in) operating activities</b>	<u><u>239,880</u></u>	<u><u>(337,144)</u></u>

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**24. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand	336,371	208,157
Notice deposits (less than 3 months)	212,474	258,096
<b>Total cash and cash equivalents</b>	<b>548,845</b>	<b>466,253</b>

**25. Analysis of changes in net debt**

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	466,253	82,592	548,845
Debt due within 1 year	(325,018)	(52,096)	(377,114)
Debt due after 1 year	(1,619,692)	148,670	(1,471,022)
	<b>(1,478,457)</b>	<b>179,166</b>	<b>(1,299,291)</b>

**26. Capital commitments**

	2023 £	2022 £
<b>Contracted for but not provided in these financial statements</b>		
Purchase, construction or development of tangible fixed assets	-	34,550

**27. Pension commitments**

The company contributes to individual's money purchase pension schemes. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £22,734 (2022 - £26,871). All pension expenditure is unrestricted.

Contributions totalling £12 (2022 - £105) were payable to the fund at the balance sheet date and are included in creditors.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**28. Operating lease commitments**

At 31 March 2023 the company has commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	1,987	1,987
Later than 1 year and not later than 5 years	5,796	7,783
	<u>7,783</u>	<u>9,770</u>

**29. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

**30. Related party transactions**

The Gold Hill Church Trust is a separate charity established in 1966 to advance the Christian Faith and exercise Christian charity by making grants to Gold Hill Baptist Church and others. The Church can exercise significant influence over the appointment of Trustees of the Trust but as part of the purpose of the Trust was to provide a degree of independence for the donors to the Trust it is not thought appropriate to consolidate the financial statements of the Trust with those of the Church. In practice most giving to the Church is given via the Trust. Income received from the Trust during the year totalled £704,248 (2022: £1,046,799). At the year end, there is £81,902 (2022: £170,279) included within other debtors which was collected in March 2023.

**31. Controlling party**

There is no ultimate controlling party.