

Registered number  
06978781

# Tring Arts Trust Limited

(Previously known as Court Theatre Limited)

## Annual Report of The Directors and Trustees and Financial Statements for the Year Ended 31 August 2025

Charity No: 1147983  
Company Limited by Guarantee no: 06978781

**Tring Arts Trust Limited**  
**Report and Financial Statements**  
**Contents**

	<b>Page</b>
Company information	1
Trustees' and Directors' report	2
Independent Examiner's report	4
Income and Expenditure account	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the Financial Statements	8

## **Tring Arts Trust Limited**

### **Company Information**

#### **Directors**

P J Ashman - appointed 18 June 2025  
R W Brown  
E C Cullen - appointed 18 June 2025  
A J Evans  
J Farrow  
I B Gower  
S Matthey  
I G Muirhead  
R E Plaxton - appointed 18 June 2025  
D I Rhys - appointed 18 June 2025  
N C Russon  
R Salisbury - appointed 18 June 2025

#### **Secretary**

J Farrow

#### **Independent Examiner**

D R Kerins FCCA  
Ad Valorem Accountancy Services Ltd  
Chartered Certified Accountants  
2 Manor Farm Court  
Old Wolverton  
Milton Keynes  
Bucks  
MK12 5NN

#### **Bankers**

HSBC Bank plc  
2 Walton Road  
Aylesbury  
Bucks  
HP21 7SS

#### **Registered office**

66 Mortimer Hill  
Tring  
Herts  
HP23 5JU

#### **Registered number**

06978781

#### **Registered Charity Number**

1147983

**Tring Arts Trust Limited****Registered number: 06978781****Trustees' and Directors' Report**

The trustees and directors present their report and financial statements for the year ended 31 August 2025

**Structure, Governance and Management**

The charity is a company with charitable aims, limited by guarantee and not having a share capital. It was registered as a charity with the Charity Commission on 6 July 2012.

Membership is open to both individuals and amateur performing arts organisations; both have rights to vote at general meetings.

The trustees who have acted during the year are shown on page 1 of this report. New trustees may be appointed by members in a general meeting or by the existing trustees. New trustees are invited to attend board meetings and are advised of their responsibilities as trustees under the charity regulations before accepting the appointment. The Trustees have due regard to guidance published by the Charity Commission on public benefit.

Any major risks to operations have been reviewed and systems or procedures have been established to manage those risks.

**Objectives and Activities**

The charity's primary object is to advance the education, to the benefit of the general public in the performing arts, theatrical productions and artistic excellence.

The charity operates in Tring and the surrounding areas.

In the reporting year much of the trustees' activities were centred on changing the charity from being a theatre operating company to a grant making body. To support this aim a key activity was to change the name from Court Theatre Ltd to Tring Arts Trust Limited (TATL). The change was finally registered in May 2025. It was also felt important to widen the trustee base. The change of direction for the charity meant there was a need to bring in new trustees reflecting a broader range of our target artistic community. There are now 12 trustees.

The trustees also worked on the criteria and methodology for seeking grants. Also a completely new website was needed reflecting the charity's new aims and objects. This is intended to be launched in autumn 2025.

TATL continued to present the Pantomime and Murder Mystery event, both as fundraisers for the charity.

**Grant Making**

Although the charity was still developing its criteria and methodology for making grants it received a number of early enquiries. In the reporting period four grants were made totalling £2970. These encompassed support for a specialist set, a youth choir and signed performances.

**Financial Review**

The charity had a deficit for the year of £1,789 down from a surplus of £38,446 in the previous period.

TATL made a surplus of £2,913 on the two shows it promoted. Administration costs were £4,922 leaving a net operating loss of £2,009. Investment income was £3,190 leaving a net surplus of £1,181 before grants of £2,970 were distributed.

With net reserves of £189,944 (2024: £191,733) the charity remains in a strong position to fulfil the next steps in its charitable objectives.

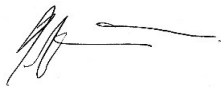
**Tring Arts Trust Limited****Registered number: 06978781****Trustees' and Directors' Report****Reserves Policy**

The Trustees are mindful of their fiscal responsibilities so with the change in direction of the charity the old categories of reserves became less relevant. In the reporting year 2024 all remaining funds were transferred to the General Reserve. For year 2025 the Trustees agreed to create an Investment Reserve to generate income for its grant making activities. At this stage it was agreed no further special reserves were required but that the situation would be regularly reviewed as the new direction of TATL develops.

**Small company provisions**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the board on 2 December 2025 and signed on its behalf.



IG Muirhead  
Director

## **Tring Arts Trust Limited**

### **Independent Examiner's report to the trustees of Tring Arts Trust Limited**

I report on the financial statements of the company for the year ended 31 August 2025 which are set out on pages 6 to 12.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Kerins FCCA

For and on behalf of:  
Ad Valorem Accountancy Services Ltd  
Chartered Certified Accountants

2 Manor Farm Court  
Old Wolverton  
Milton Keynes  
Bucks  
MK12 5NN

12 February 2026

**Tring Arts Trust Limited**  
**Income and Expenditure Account**  
**for the year ended 31 August 2025**

	Notes	2025 £	2024 £
<b>Income</b>	3		
Hire of theatre			46,097
Ticket income		31,083	44,988
Marketing expenses recharged		-	2,400
Box Office expenses recharged			12,201
Other income		-	14,566
Donations received		-	191
<b>Total Income</b>		<u>31,083</u>	<u>120,443</u>
<b>Expense</b>	3		
Theatre rent		-	29,960
Event expenses		28,170	12,491
Marketing expenses		112	2,150
Box Office expenses		330	13,371
Artistic Support Grants		2,970	-
Administrative expense		4,480	26,749
<b>Total Expense</b>		<u>36,062</u>	<u>84,721</u>
<b>Operating Deficit/Income</b>		<u>(4,979)</u>	<u>35,722</u>
Interest receivable		3,190	2,724
<b>Deficit/Income for the financial year</b>		<u>(1,789)</u>	<u>38,446</u>

**Tring Arts Trust Limited**  
**Statement of Financial Activities**  
**for the year ended 31 August 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Income and endowments from</b>					
Donations and legacies		-		-	191
Charitable activities		34,273		34,273	122,976
<b>Total income and endowments</b>	3	34,273	-	34,273	123,167
<b>Expenditure on</b>					
Charitable activities		35,342		35,342	84,001
Other	14	720		720	720
<b>Total expenditure</b>	3	36,062	-	36,062	84,721
<i>Net Deficit/ Income</i>		( 1,789)	-	( 1,789)	38,446
Tax on activities		-	-	-	-
<i>Net movement in funds</i>		( 1,789)	-	( 1,789)	38,446
<b>Reconciliation of Funds</b>					
Total funds brought forward		191,733	-	191,733	153,287
<i>Total funds carried forward</i>		189,944	-	189,944	191,733

The notes form part of these financial statements



**Tring Arts Trust Limited**  
**Balance Sheet**      **Reg. No. 06978781**  
**as at 31 August 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Investments	5	-	1
<b>Current assets</b>			
Debtors	6	-	5,300
Cash at bank and in hand		190,664	193,147
		<u>190,664</u>	<u>198,447</u>
<b>Creditors: amounts falling due within one year</b>	7	(720)	(6,715)
<b>Net current assets</b>		<u>189,944</u>	<u>191,732</u>
<b>Net assets</b>		<u>189,944</u>	<u>191,733</u>
<b>The funds of the charity</b>			
Unrestricted income fund	8	189,944	191,733
<b>Total charity funds</b>		<u>189,944</u>	<u>191,733</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Act and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2 December 2025 and were signed on its behalf by:



RW Brown  
Director

**Tring Arts Trust Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2025**

**1 Statutory Information**

Tring Arts Trust Limited is a charitable organisation limited by guarantee, registered in England and Wales.

The charity's registered office address can be found on the company information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2 Statement of Compliance**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

**3 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention.

***Incoming resources / Turnover***

Income has been recognised on the following basis:

- Donations and grants are generally recognised when received.
- Invoiced income is accrued monthly.
- Interest income is recognised on receipt.

***Resources expended***

Expenditure is recognised on an accruals basis.

***Fund accounting***

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Income is recognised as unrestricted income when the charity becomes entitled to the income as a result of activities already performed and any pre-conditions have been met. Where this is not the case the income is deferred and not included in incoming resources until the activities have been performed.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Trustees monitor and discuss the restricted funds at meetings to ensure the restricted expenditure is allocated accordingly. The charity currently has no restricted fund.

**Tring Arts Trust Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2025**

***Debtors and creditors receivable/payable within one year***

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

**4 Taxation**

The company is a registered charity and is exempt from corporation tax on its income.

**5 Investments**

	<b>Investments in subsidiary undertakings £</b>
<b>Cost</b>	
At 1 September 2024	1
Disposals	(1)
	<hr/>
At 31 August 2025	<hr/> -

**6 Debtors**

	<b>2025 £</b>	<b>2024 £</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	4,500
Prepayments	-	800
	<hr/>	<hr/>
	-	5,300

**7 Creditors: amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Accruals	720	4,915
User Group/Hirers Deposits	-	1,800
	<hr/>	<hr/>
	720	6,715

**Tring Arts Trust Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2025**

**8 Movement on Unrestricted Reserves Fund**

	Investment Fund	General Reserves
At 1 September 2024	-	191,733
Transfer between Funds	150,000	(150,000)
Income in year		(1,789)
At 31 August 2025	<u>150,000</u>	<u>39,944</u>

Total Funds	
At 1 September 2024	191,733
Income in year	<u>(1,789)</u>
At 31 August 2025	<u>189,944</u>

**9 Trustees**

No trustee received any remuneration or claimed any expenses during the year. (2024: £nil)

**10 Employees**

The charity is run entirely by volunteers and so employed nil staff during the year (2024:nil).

**11 Governance Costs**

	2025 £	2024 £
Cost of Independent Examination	<u>720</u>	<u>720</u>

**12 Related party transactions**

Court Theatre Catering Limited, its trading subsidiary, had ceased trading in the previous reporting period. Final winding up costs and transfers were accounted for in November 2024. CTCL was struck off on 11 March 2025.