

TRING ARTS TRUST LIMITED

England & Wales · Charity number 1147983

Details

Other names COURT THEATRE LTD, CTL, TAT

Status Registered

Legal form Charitable company

Company number [06978781](#)

Registered 2012-07-06

Register [View on the Charity Commission register](#)

Contact

Address 66 Mortimer Hill
Tring
HP23 5JU

Phone 07905282341

Email info@tringartstrust.co.uk

Website www.tringartstrust.co.uk

Activities

Objects: TO SUPPORT THE OPERATION OF THE COURT THEATRE, TRING, A COMMUNITY THEATRE, FOR THE PURPOSE OF ADVANCING EDUCATION, TO THE BENEFIT OF THE GENERAL PUBLIC, IN THE PERFORMING ARTS, THEATRICAL PRODUCTIONS AND ARTISTIC EXCELLENCE.

Activities: By offering grants the Charity encourages an appreciation of the Arts in Tring and the surrounding areas through a variety of performing arts, theatrical productions and artistic excellence, both amateur and professional. It also aims to provide opportunities for volunteers, particularly young people, to be trained in and gain practical experience in a variety of theatrical technical skills.

Classification

- **How:** Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Buckinghamshire
- Central Bedfordshire
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£34,273	£36,062	-	-
2024-08-31	£123,167	£84,721	-	-
2023-08-31	£139,125	£93,093	-	-
2022-08-31	£123,616	£93,363	-	-
2021-08-31	£15,036	£47,653	-	-

Trustees

Name	Role	Appointed
Steve Matthey	Chair	2022-08-30
Antony James Evans		2024-07-22
David Ieuan Rhys		2025-06-18
Elizabeth Carol Cullen		2025-06-18
IAN MUIRHEAD		2012-07-05
Ian Brian Gower		2024-07-22
Jacqueline Farrow		2019-11-11
Nicholas Christopher Russon		2024-07-22
Peter Jonathan Ashman		2025-06-18
RAYMOND WILLIAM BROWN		2012-07-05
Ruth Emily Plaxton		2025-06-18
Ruth Salisbury		2025-06-18

TRING ARTS TRUST LIMITED

England & Wales - Charity number 1147983

Accounts

Registered number
06978781

Tring Arts Trust Limited

(Previously known as Court Theatre Limited)

Annual Report of The Directors and Trustees and Financial Statements for the Year Ended 31 August 2025

Charity No: 1147983
Company Limited by Guarantee no: 06978781

Tring Arts Trust Limited
Report and Financial Statements
Contents

	Page
Company information	1
Trustees' and Directors' report	2
Independent Examiner's report	4
Income and Expenditure account	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the Financial Statements	8

Tring Arts Trust Limited

Company Information

Directors

P J Ashman - appointed 18 June 2025
R W Brown
E C Cullen - appointed 18 June 2025
A J Evans
J Farrow
I B Gower
S Matthey
I G Muirhead
R E Plaxton - appointed 18 June 2025
D I Rhys - appointed 18 June 2025
N C Russon
R Salisbury - appointed 18 June 2025

Secretary

J Farrow

Independent Examiner

D R Kerins FCCA
Ad Valorem Accountancy Services Ltd
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton
Milton Keynes
Bucks
MK12 5NN

Bankers

HSBC Bank plc
2 Walton Road
Aylesbury
Bucks
HP21 7SS

Registered office

66 Mortimer Hill
Tring
Herts
HP23 5JU

Registered number

06978781

Registered Charity Number

1147983

Tring Arts Trust Limited**Registered number: 06978781****Trustees' and Directors' Report**

The trustees and directors present their report and financial statements for the year ended 31 August 2025

Structure, Governance and Management

The charity is a company with charitable aims, limited by guarantee and not having a share capital. It was registered as a charity with the Charity Commission on 6 July 2012.

Membership is open to both individuals and amateur performing arts organisations; both have rights to vote at general meetings.

The trustees who have acted during the year are shown on page 1 of this report. New trustees may be appointed by members in a general meeting or by the existing trustees. New trustees are invited to attend board meetings and are advised of their responsibilities as trustees under the charity regulations before accepting the appointment. The Trustees have due regard to guidance published by the Charity Commission on public benefit.

Any major risks to operations have been reviewed and systems or procedures have been established to manage those risks.

Objectives and Activities

The charity's primary object is to advance the education, to the benefit of the general public in the performing arts, theatrical productions and artistic excellence.

The charity operates in Tring and the surrounding areas.

In the reporting year much of the trustees' activities were centred on changing the charity from being a theatre operating company to a grant making body. To support this aim a key activity was to change the name from Court Theatre Ltd to Tring Arts Trust Limited (TATL). The change was finally registered in May 2025. It was also felt important to widen the trustee base. The change of direction for the charity meant there was a need to bring in new trustees reflecting a broader range of our target artistic community. There are now 12 trustees.

The trustees also worked on the criteria and methodology for seeking grants. Also a completely new website was needed reflecting the charity's new aims and objects. This is intended to be launched in autumn 2025.

TATL continued to present the Pantomime and Murder Mystery event, both as fundraisers for the charity.

Grant Making

Although the charity was still developing its criteria and methodology for making grants it received a number of early enquiries. In the reporting period four grants were made totalling £2970. These encompassed support for a specialist set, a youth choir and signed performances.

Financial Review

The charity had a deficit for the year of £1,789 down from a surplus of £38,446 in the previous period.

TATL made a surplus of £2,913 on the two shows it promoted. Administration costs were £4,922 leaving a net operating loss of £2,009. Investment income was £3,190 leaving a net surplus of £1,181 before grants of £2,970 were distributed.

With net reserves of £189,944 (2024: £191,733) the charity remains in a strong position to fulfil the next steps in its charitable objectives.

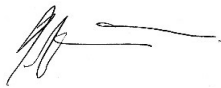
Tring Arts Trust Limited**Registered number: 06978781****Trustees' and Directors' Report****Reserves Policy**

The Trustees are mindful of their fiscal responsibilities so with the change in direction of the charity the old categories of reserves became less relevant. In the reporting year 2024 all remaining funds were transferred to the General Reserve. For year 2025 the Trustees agreed to create an Investment Reserve to generate income for its grant making activities. At this stage it was agreed no further special reserves were required but that the situation would be regularly reviewed as the new direction of TATL develops.

Small company provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the board on 2 December 2025 and signed on its behalf.



IG Muirhead
Director

Tring Arts Trust Limited

Independent Examiner's report to the trustees of Tring Arts Trust Limited

I report on the financial statements of the company for the year ended 31 August 2025 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Kerins FCCA

For and on behalf of:
Ad Valorem Accountancy Services Ltd
Chartered Certified Accountants

2 Manor Farm Court
Old Wolverton
Milton Keynes
Bucks
MK12 5NN

12 February 2026

Tring Arts Trust Limited
Income and Expenditure Account
for the year ended 31 August 2025

	Notes	2025 £	2024 £
Income	3		
Hire of theatre			46,097
Ticket income		31,083	44,988
Marketing expenses recharged		-	2,400
Box Office expenses recharged			12,201
Other income		-	14,566
Donations received		-	191
Total Income		<u>31,083</u>	<u>120,443</u>
Expense	3		
Theatre rent		-	29,960
Event expenses		28,170	12,491
Marketing expenses		112	2,150
Box Office expenses		330	13,371
Artistic Support Grants		2,970	-
Administrative expense		4,480	26,749
Total Expense		<u>36,062</u>	<u>84,721</u>
Operating Deficit/Income		<u>(4,979)</u>	<u>35,722</u>
Interest receivable		3,190	2,724
Deficit/Income for the financial year		<u>(1,789)</u>	<u>38,446</u>

Tring Arts Trust Limited
Statement of Financial Activities
for the year ended 31 August 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income and endowments from					
Donations and legacies		-		-	191
Charitable activities		34,273		34,273	122,976
Total income and endowments	3	34,273	-	34,273	123,167
Expenditure on					
Charitable activities		35,342		35,342	84,001
Other	14	720		720	720
Total expenditure	3	36,062	-	36,062	84,721
<i>Net Deficit/ Income</i>		(1,789)	-	(1,789)	38,446
Tax on activities		-	-	-	-
<i>Net movement in funds</i>		(1,789)	-	(1,789)	38,446
Reconciliation of Funds					
Total funds brought forward		191,733	-	191,733	153,287
<i>Total funds carried forward</i>		189,944	-	189,944	191,733

The notes form part of these financial statements

Tring Arts Trust Limited
Balance Sheet **Reg. No. 06978781**
as at 31 August 2025

	Notes	2025 £	2024 £
Fixed assets			
Investments	5	-	1
Current assets			
Debtors	6	-	5,300
Cash at bank and in hand		190,664	193,147
		<u>190,664</u>	<u>198,447</u>
Creditors: amounts falling due within one year	7	(720)	(6,715)
Net current assets		<u>189,944</u>	<u>191,732</u>
Net assets		<u>189,944</u>	<u>191,733</u>
The funds of the charity			
Unrestricted income fund	8	189,944	191,733
Total charity funds		<u>189,944</u>	<u>191,733</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Act and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2 December 2025 and were signed on its behalf by:



RW Brown
Director

Tring Arts Trust Limited
Notes to the Accounts
for the year ended 31 August 2025

1 Statutory Information

Tring Arts Trust Limited is a charitable organisation limited by guarantee, registered in England and Wales.

The charity's registered office address can be found on the company information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2 Statement of Compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

Incoming resources / Turnover

Income has been recognised on the following basis:

- Donations and grants are generally recognised when received.
- Invoiced income is accrued monthly.
- Interest income is recognised on receipt.

Resources expended

Expenditure is recognised on an accruals basis.

Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Income is recognised as unrestricted income when the charity becomes entitled to the income as a result of activities already performed and any pre-conditions have been met. Where this is not the case the income is deferred and not included in incoming resources until the activities have been performed.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Trustees monitor and discuss the restricted funds at meetings to ensure the restricted expenditure is allocated accordingly. The charity currently has no restricted fund.

Tring Arts Trust Limited
Notes to the Accounts
for the year ended 31 August 2025

Debtors and creditors receivable/payable within one year

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

4 Taxation

The company is a registered charity and is exempt from corporation tax on its income.

5 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 September 2024	1
Disposals	(1)
At 31 August 2025	-

6 Debtors

	2025 £	2024 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	4,500
Prepayments	-	800
	-	5,300

7 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	720	4,915
User Group/Hirers Deposits	-	1,800
	720	6,715

Tring Arts Trust Limited
Notes to the Accounts
for the year ended 31 August 2025

8 Movement on Unrestricted Reserves Fund

	Investment Fund	General Reserves
At 1 September 2024	-	191,733
Transfer between Funds	150,000	(150,000)
Income in year		(1,789)
At 31 August 2025	<u>150,000</u>	<u>39,944</u>

Total Funds	
At 1 September 2024	191,733
Income in year	<u>(1,789)</u>
At 31 August 2025	<u>189,944</u>

9 Trustees

No trustee received any remuneration or claimed any expenses during the year. (2024: £nil)

10 Employees

The charity is run entirely by volunteers and so employed nil staff during the year (2024:nil).

11 Governance Costs

	2025 £	2024 £
Cost of Independent Examination	<u>720</u>	<u>720</u>

12 Related party transactions

Court Theatre Catering Limited, its trading subsidiary, had ceased trading in the previous reporting period. Final winding up costs and transfers were accounted for in November 2024. CTCL was struck off on 11 March 2025.

TRING ARTS TRUST LIMITED

England & Wales - Charity number 1147983

Accounts

Registered number
06978781

Court Theatre Limited

Annual Report of The Directors and Trustees
and
Financial Statements for the Year Ended
31 August 2024

Charity No: 1147983
Company Limited by Guarantee no: 06978781

Court Theatre Limited
Report and Financial Statements
Contents

	Page
Company information	1
Trustees' and Directors' report	2
Independent Examiner's report	5
Income and Expenditure account	6
Statement of Financial Activities	7
Balance sheet	8
Notes to the Financial Statements	9

Court Theatre Limited Company Information

Directors

S P Berry - resigned 22 July 2024
R W Brown
A Evans - appointed 22 July 2024
J Farrow
I Gower- appointed 22 July 2024
S Matthey
I G Muirhead
N Russon - appointed 22 July 2024

Secretary

J Farrow

Independent Examiner

D R Kerins FCCA
Ad Valorem Accountancy Services Ltd
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton
Milton Keynes
Bucks
MK12 5NN

Bankers

HSBC Bank plc
2 Walton Road
Aylesbury
Bucks
HP21 7SS

Registered office

66 Mortimer Hill
Tring
Herts
HP23 5JU

Registered number

06978781

Registered Charity Number

1147983

Court Theatre Limited**Registered number: 06978781****Trustees' and Directors' Report**

The trustees and directors present their report and financial statements for the year ended 31 August 2024

Structure, Governance and Management

The charity is a company with charitable aims, limited by guarantee and not having a share capital. It was registered as a charity with the Charity Commission on 6 July 2012.

Membership is open to both individuals and theatre organisations; both have rights to vote at general meetings.

The trustees who have acted during the year are shown on page 1 of this report. New trustees may be appointed by members in a general meeting or by the existing trustees. New trustees are invited to attend board meetings and are advised of their responsibilities as trustees under the charity regulations before accepting the appointment. The Trustees have due regard to guidance published by the Charity Commission on public benefit.

Any major risks to operations have been reviewed and systems or procedures have been established to manage those risks

Day to day running of the theatre was undertaken by volunteers known internally as "directors"; their roles covered programming, marketing, event management, technical issues, pantomime, grants, bar, front of house and youth development. Those directors attended meetings of the trustee board but were not legal trustees of the charity.

Objectives and Activities

The charity's primary object is to advance the education, to the benefit of the general public in the performing arts, theatrical productions and artistic excellence. This was, until June 2024, largely achieved by the operation of The Court Theatre, Tring, a community theatre run entirely by volunteers.

Throughout the reporting year the trustees were mindful of two aims. The first was to continue to successfully operate the theatre for the remaining 9 months of the lease. This was done by enabling a programme of events throughout this period, which included a variety of performing arts, both amateur and professional. It also provided an opportunity for volunteers to be trained in and to gain practical experience of a number of theatrical skills and operational support areas.

It also encouraged the participation of young people by providing affordable theatrical experience as audience and active participation through workshops and performances, both musical and theatrical.

The second aim was to address the future role of the charity as a catalyst for excellence in the performing arts in Tring and the surrounding areas. This is covered later in the Trustees Report under Future of the Charity.

Court Theatre Limited**Registered number: 06978781****Trustees' and Directors' Report****Achievements and Performance**

The theatre has a large and varied programme. During the 9 month period there were 50 (2023 year: 51) shows involving 145 (2023: 151) separate performances. These numbers indicated an increasing level usage due to volunteer activity despite the imminent termination of our lease. The events were presented by 28 (2023:27) user hirers including Court Theatre Ltd (CTL) itself which promoted 5 (2023: 5) shows. Events promoted by CTL included the fundraising Pantomime and Murder Mystery event and live music intended to broaden the theatre's programme. Other shows included professional comedy and amateur shows from local groups which covered dramatic plays, comedies and musicals. Youth was well represented with 8 (2023:8) local groups putting on shows. Total audience numbers for the year were 19,598 (2023: 21,680).

Financial Review

The charity generated an income for the year of £38,446 down from £46,032 in the previous period.

Although theatrical utilisation for the first 9 months was on a par with the previous year the loss of 3 months of trading had a detrimental affect on sales income. This was further compounded by the costs of winding up the bar subsidiary which in previous years has been a source of donations income. The overall result was the bar made no donation in the 2024 year and further meant a debtor of £6361 stemming from unremitted donations from prior years had to be written off to expenses.

Despite these adverse expenses the Trustees were pleased with the final result which was able to be transferred to the general reserve.

With net reserves of £191,733 (2023: £153,287) the charity is in a strong position to fulfil the next steps in its charitable objectives.

Court Theatre Limited**Registered number: 06978781****Trustees' and Directors' Report****Future of the Theatre and The Charity**

As previously trailed CTL's lease at the Court Theatre came to an end in June 2024. The theatre has since been rebranded and continues to operate under a new management team.

The Trustees have resolved that the charity will continue to operate. One of the first acts is change the name of the charity to reflect its wider objectives of supporting the performing arts in Tring and environs and remove the reference to a specific building. A member's meeting agreed that the board should seek to change the name to Tring Performing Arts Trust Ltd.

In furtherance of its objectives the charity will extend its existing grant making activities. Since the formation of the charity grants were made to local amateur users of the theatre to hire the theatre at a subsidised rate. There was also a programme of Artistic Support Grants which was curtailed during the Covid period and then suspended in response to uncertainty over the continued existence of both the theatre and charity when our lease was terminated.

The Trustees expect to publish the criteria and methodology for seeking grants by early 2025.

Revenue for this activity will come from two sources; firstly investment income and secondly by continuing to run events under its own new name.

Reserves Policy

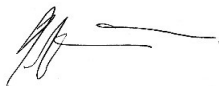
With the change in direction of the charity the existing categories of reserves became less relevant. For reporting year 2024 the Trustees resolved to move all funds to the General Reserve in the interests of clarity. The Trustees are mindful of their fiscal responsibilities and so during the financial year ending 2025 will create a new set of reserves which reflect the revised operation of the charity.

The revised position is reflected in Note 9 to the Accounts.

Small company provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the board on 30 November 2024 and signed on its behalf.



IG Muirhead
Director

Court Theatre Limited

Independent Examiner's report to the trustees of Court Theatre Limited

I report on the financial statements of the company for the year ended 31 August 2024 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Kerins FCCA

For and on behalf of:
Ad Valorem Accountancy Services Ltd
Chartered Certified Accountants

2 Manor Farm Court
Old Wolverton
Milton Keynes
Bucks
MK12 5NN

20 April 2025

Court Theatre Limited
Income and Expenditure Account
for the year ended 31 August 2024

	Notes	2024 £	2023 £
Income	3		
Hire of theatre		46,097	50,627
Ticket income		44,988	47,599
Marketing expenses recharged		2,400	3,600
Box Office expenses recharged		12,201	13,660
Other income		14,566	14,544
Donations received		191	8,679
Total Income		<u>120,443</u>	<u>138,709</u>
Expense	3		
Theatre rent		29,960	42,800
Event expenses		12,491	10,865
Marketing expenses		2,150	3,219
Box Office expenses		13,371	16,295
Artistic Support Grants		-	-
Administrative expense		26,749	19,914
Total Expense		<u>84,721</u>	<u>93,093</u>
Operating Income		<u>35,722</u>	<u>45,616</u>
Interest receivable		2,724	416
Income for the financial year		<u>38,446</u>	<u>46,032</u>

Court Theatre Limited
Statement of Financial Activities
for the year ended 31 August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income and endowments from					
Donations and legacies		191		191	8,679
Charitable activities		122,976		122,976	130,446
Total income and endowments	3	123,167	-	123,167	139,125
Expenditure on					
Charitable activities		84,001		84,001	92,493
Other	14	720		720	600
Total expenditure	3	84,721	-	84,721	93,093
<i>Net Income</i>		38,446	-	38,446	46,032
Tax on activities		-	-	-	-
<i>Net movement in funds</i>		38,446	-	38,446	46,032
Reconciliation of Funds					
Total funds brought forward		153,287	-	153,287	107,255
<i>Total funds carried forward</i>		191,733	-	191,733	153,287

The notes form part of these financial statements

Court Theatre Limited
Balance Sheet **Reg. No. 06978781**
as at 31 August 2024

	Notes	2024 £	2023 £
Fixed assets			
Investments	6	1	1
Current assets			
Debtors	7	5,300	12,576
Cash at bank and in hand		193,147	183,555
		<u>198,447</u>	<u>196,131</u>
Creditors: amounts falling due within one year	8	(6,715)	(42,845)
Net current assets		<u>191,732</u>	<u>153,286</u>
Net assets		<u>191,733</u>	<u>153,287</u>
The funds of the charity			
Unrestricted income fund	9	191,733	153,287
Total charity funds		<u>191,733</u>	<u>153,287</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Act and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 November 2024 and were signed on its behalf by:



RW Brown
Director

Court Theatre Limited
Notes to the Accounts
for the year ended 31 August 2024

1 Statutory Information

Court Theatre Limited is a charitable organisation limited by guarantee, registered in England and Wales.

The charity's registered office address can be found on the company information page.

The charity's place of business for the first 9 months of the reporting year was The Court Theatre, Pennyroyal Court, Station Road, Tring, HP23 5QY.

The presentation currency of the financial statements is the Pound Sterling (£).

2 Statement of Compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

Incoming resources / Turnover

Income has been recognised on the following basis:

- Donations and grants are generally recognised when received.
- Invoiced income is accrued monthly.
- Interest income is recognised on receipt.

Resources expended

Expenditure is recognised on an accruals basis.

Depreciation

In previous years depreciation had been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Improvements	33% straight line
Fixtures and Fittings	33% straight line

In the financial year all assets were written off to reflect the fact that any remaining assets were donated to the theatre at the expiry of the lease.

Preparation of consolidated financial statements

The financial statements contain information about Court Theatre Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated statements.

Court Theatre Limited
Notes to the Accounts
for the year ended 31 August 2024

Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Income is recognised as unrestricted income when the charity becomes entitled to the income as a result of activities already performed and any pre-conditions have been met. Where this is not the case the income is deferred and not included in incoming resources until the activities have been performed.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Trustees monitor and discuss the restricted funds at meetings to ensure the restricted expenditure is allocated accordingly. The charity currently has no restricted fund.

Debtors and creditors receivable/payable within one year

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

4 Taxation

The company is a registered charity and is exempt from corporation tax on its income.

5 Tangible fixed assets

	Leasehold Improvements £	Fixtures & Fittings £	Total £
Cost			
At 1 September 2023	4,968	9,615	14,583
Disposals	(4,968)	(9,615)	(14,583)
At 31 August 2024	-	-	-
Depreciation			
At 1 September 2023	4,968	9,615	14,583
On disposals	(4,968)	(9,615)	(14,583)
At 31 August 2024	-	-	-
Net book value			
At 31 August 2024	-	-	-

Court Theatre Limited
Notes to the Accounts
for the year ended 31 August 2024

6 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 September 2023	1
At 31 August 2024	<u>1</u>

The company holds 20% or more of the share capital of the following company:

Company	Shares held	Capital and reserves	(Loss) for the period
	Class	£	£
Court Theatre Catering Ltd	Ordinary	100	(275)
Company No: 07625341		<u>(275)</u>	<u>(2,669)</u>

7 Debtors

	2024 £	2023 £
Trade debtors	-	1,965
Amounts owed by group undertakings and undertakings in which the company has a participating interest	4,500	10,611
Prepayments	800	-
	<u>5,300</u>	<u>12,576</u>

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	4,915	4,128
Advance Ticket Sales	-	16,570
User Group/Hirers Deposits	1,800	5,480
User Group/Hirers	-	16,667
	<u>6,715</u>	<u>42,845</u>

Court Theatre Limited
Notes to the Accounts
for the year ended 31 August 2024

9 Movement on Unrestricted Reserves Fund

	Contingency Fund	Developmt Fund	Artistic Support	General Reserves
At 1 September 2023	35,000	5,538	20,000	92,749
Transfer between Funds	(35,000)	(5,538)	(20,000)	60,538
Income in year				38,446
At 31 August 2024	-	-	-	191,733
Total Funds				
At 1 September 2023	153,287			
Income in year	38,446			
At 31 August 2024	191,733			

10 Post balance sheet events

As covered in the Trustees' report the charity will continue to operate. The charity will be changing its name to reflect its revised role and extending its existing grant making activities.

11 Trustees

No trustee received any remuneration or claimed any expenses during the year. (2023: £nil)

12 Employees

The charity is run entirely by volunteers and so employed nil staff during the year (2023:nil).

13 Governance Costs

	2024 £	2023 £
Cost of Independent Examination	720	600

14 Related party transactions

Court Theatre Catering Limited, its trading subsidiary, ceased trading at the expiry of the lease. CTCL incurred winding up costs stemming from redundancies, stock write-offs and sale of assets. As a result no donation was possible in the reporting year and £6,361 of accrued donations from prior years was written back. In 2023 the accrued donation was £5,375.

As at the balance sheet date £4,500 (2023: £10,611) from CTCL was unpaid. This was paid over in November 2024.

TRING ARTS TRUST LIMITED

England & Wales - Charity number 1147983

Accounts

Registered number
06978781

Court Theatre Limited

Annual Report of The Directors and Trustees
and
Financial Statements for the Year Ended
31 August 2023

Charity No: 1147983
Company Limited by Guarantee no: 06978781

Court Theatre Limited
Report and Financial Statements
Contents

	Page
Company information	1
Trustees' and Directors' report	2
Independent Examiner's report	5
Income and Expenditure account	6
Statement of Financial Activities	7
Balance sheet	8
Notes to the Financial Statements	9

Court Theatre Limited Company Information

Directors

S P Berry
R W Brown
J Farrow
S Matthey (appointed 30 August 2023)
I G Muirhead

Secretary

J Farrow

Independent Examiner

D R Kerins FCCA
Ad Valorem Accountancy Services Ltd
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton
Milton Keynes
Bucks
MK12 5NN

Bankers

HSBC Bank plc
2 Walton Road
Aylesbury
Bucks
HP21 7SS

Registered office

66 Mortimer Hill
Tring
Herts
HP23 5JU

Registered number

06978781

Registered Charity Number

1147983

Court Theatre Limited**Registered number: 06978781****Trustees' and Directors' Report**

The trustees and directors present their report and financial statements for the year ended 31 August 2023

Structure, Governance and Management

The charity is a company with charitable aims, limited by guarantee and not having a share capital. It was registered as a charity with the Charity Commission on 6 July 2012.

Membership is open to both individuals and hiring organisations; both have rights to vote at general meetings.

The trustees who have acted during the year are shown on page 1 of this report. New trustees may be appointed by members in a general meeting or by the existing trustees. New trustees are invited to attend board meetings and are advised of their responsibilities as trustees under the charity regulations before accepting the appointment. The Trustees have due regard to guidance published by the Charity Commission on public benefit.

Any major risks to operations have been reviewed and systems or procedures have been established to manage those risks

Day to day running of the theatre is undertaken by volunteers known internally as "directors"; their roles cover programming, marketing, event management, technical issues, pantomime, grants, bar, front of house and youth development. These directors attend meetings of the trustee board but are not legal trustees of the charity.

Objectives and Activities

The charity's objects are to support the operation of The David Evans Court Theatre, Tring, a community theatre run entirely by volunteers, for the purpose of advancing education, to the benefit of the general public, in the performing arts, theatrical productions and artistic excellence.

The reporting year saw a return to a full programme of events with some previous hirers of the theatre returning to promote their first shows since the Covid Pandemic period. This meant the charity was able to return fully to its normal level of activity in support of its objects. This was done by enabling a programme of events throughout the year, which included a variety of performing arts, both amateur and professional. It also provided an opportunity for volunteers to be trained in and to gain practical experience of a number of theatrical skills and operational support areas.

It has encouraged the participation of young people by providing affordable theatrical experience as audience and active participation through workshops and performances, both musical and theatrical. It continued to support the Court Youth Theatre programme.

Court Theatre Limited**Registered number: 06978781****Trustees' and Directors' Report****Achievements and Performance**

The theatre has a large and varied programme. During the year there were 51(2022: 42) shows involving 151 (2022: 135) separate performances. This was a welcome return to pre-Pandemic levels of activity. The events were presented by 27 (2022:24) user hirers including Court Theatre Ltd (CTL) itself which promoted 5 (2022: 6) shows. Events promoted by CTL include the fundraising Pantomime and Murder Mystery Dinner Theatre and live music intended to broaden the theatre's programme. Other shows included professional comedy and amateur shows from local groups which covered dramatic plays, comedies and musicals. Youth was well represented with 8 local groups putting on shows including the Court Youth Theatre workshops. Total audience numbers for the year were 21680 (2022: 18220).

The forecast for the 2023/24 financial year indicates a strong level of utilisation up to the point where our lease of the theatre, with our landlord, Incubator Properties Ltd, terminates mid June 2024.

Financial Review

The charity generated an income for the year of £46,032 up from £30,253 in the previous period.

The results largely reflect a return to pre-Pandemic levels of theatre utilisation. Total operating expenses year on year were very similar, £93,093 vs £93,363. This reflects the fact that the theatre was managed in a very similar manner to the previous year. With the loss of the tenancy appearing to crystallize and cost pressures stemming from external economic uncertainty only essential maintenance was carried out and refurbishment plans were effectively shelved. A decision was taken to introduce a Patron Booking Fee in concert with general theatre practice.

On the plus side we acknowledge donations from patrons of £3,304 (2022: £3369) and our bar, CTCL, was able to donate £5,375 (2022: £14,314). It should be noted that although turnover through the bar was up reflecting the higher utilisation it is heavily exposed to external cost pressures. These include wages, cost of sales, general services and utilities. These factors combined to reduce the bar's ability to make charitable donations at levels previously enjoyed.

The financial outlook for 2023/24 is for a lower income reflecting the fact that the charity will effectively be operating the current model for only 9 months.

Court Theatre Limited**Registered number: 06978781****Trustees' and Directors' Report****Future of the Theatre and CTL**

In June 2022 our landlord IPL served a formal two years notice to terminate CTL's lease, originally granted 2 April 2020, with effect from 14 June 2024.

There does appear to be a strong desire by the landlord for the building to continue as a theatre. Since the last report the Trustees have attempted to negotiate various ideas to renew the lease or take on a form of management contract. At the time of preparing this Trustees' Report it is now clear the landlord intends to run the theatre himself. CTL has already ceased taking bookings beyond 13 June 2024 as it will be unable to fulfil a booking contract.

The wider objects of the charity are to support the local performing arts, so there may still be a role for CTL to support the various groups who use the theatre without having a direct operating function.

Against this background it is becoming clear that the Trustees need to revisit their original objects and decide a course of action to determine the future of the charity and the disbursement of its assets and funds.

Reserves Policy

In the 2020/21 period the Trustees resolved to effectively freeze any distribution of reserves to protect the charity's financial viability against a background of uncertain trading due to the Covid Pandemic. In subsequent periods that decision was further vindicated by new concerns over inflation and the landlord's decision to terminate the lease.

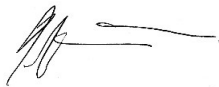
Two years of positive net income reversed the earlier decline in total reserves resulting from the Pandemic years; £46,032 was transferred to General Reserves.

The Trustees considered the circumstances surrounding the termination of the lease meant there was no reason to transfer funds between the General Reserve and other Funds as they related to a continued role in maintaining the theatre. For the same reason it is unlikely they will be in a position to make any grants in the 2023/24 period.

Small company provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the board on 27 November 2023 and signed on its behalf.



IG Muirhead
Director

Court Theatre Limited

Independent Examiner's report to the trustees of Court Theatre Limited

I report on the financial statements of the company for the year ended 31 August 2023 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Kerins FCCA

For and on behalf of:
Ad Valorem Accountancy Services Ltd
Chartered Certified Accountants

2 Manor Farm Court
Old Wolverton
Milton Keynes
Bucks
MK12 5NN

20 April 2024

Court Theatre Limited
Income and Expenditure Account
for the year ended 31 August 2023

	Notes	2023 £	2022 £
Income	3		
Hire of theatre		50,627	36,691
Ticket income		47,599	48,472
Marketing expenses recharged		3,600	3,600
Box Office expenses recharged		13,660	8,975
Other income		14,544	8,195
Donations received		8,679	17,683
Total Income		<u>138,709</u>	<u>123,616</u>
Expense	3		
Theatre rent		42,800	40,800
Event expenses		10,865	9,185
Marketing expenses		3,219	3,314
Box Office expenses		16,295	13,137
Artistic Support Grants		-	-
Administrative expense		19,914	22,066
Depreciation		-	4,861
Total Expense		<u>93,093</u>	<u>93,363</u>
Operating Income	4	<u>45,616</u>	<u>30,253</u>
Interest receivable		416	-
Income for the financial year		<u>46,032</u>	<u>30,253</u>

Court Theatre Limited
Statement of Financial Activities
for the year ended 31 August 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and endowments from					
Donations and legacies		8,679		8,679	17,683
Charitable activities		130,446		130,446	105,933
Total income and endowments	3	139,125	-	139,125	123,616
Expenditure on					
Charitable activities		92,493		92,493	92,763
Other	14	600		600	600
Total expenditure	3	93,093	-	93,093	93,363
<i>Net Income</i>		46,032	-	46,032	30,253
Tax on activities		-	-	-	-
<i>Net movement in funds</i>		46,032	-	46,032	30,253
Reconciliation of Funds					
Total funds brought forward		107,255	-	107,255	77,002
<i>Total funds carried forward</i>		153,287	-	153,287	107,255

The notes form part of these financial statements

Court Theatre Limited
Balance Sheet **Reg. No. 06978781**
as at 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Investments	7	1	1
Current assets			
Debtors	8	12,576	18,284
Cash at bank and in hand		183,555	105,742
		<u>196,131</u>	<u>124,026</u>
Creditors: amounts falling due within one year	9	(42,845)	(16,772)
Net current assets		<u>153,286</u>	<u>107,254</u>
Net assets		<u>153,287</u>	<u>107,255</u>
The funds of the charity			
Unrestricted income fund	10	153,287	107,255
Total charity funds		<u>153,287</u>	<u>107,255</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Act and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 November 2023 and were signed on its behalf by:



RW Brown
Director

Court Theatre Limited
Notes to the Accounts
for the year ended 31 August 2023

1 Statutory Information

Court Theatre Limited is a charitable organisation limited by guarantee, registered in England and Wales.

The charity's registered office address can be found on the company information page.

The charity's place of business is The David Evans Court Theatre, Pennyroyal Court, Station Road, Tring, HP23 5QY.

The presentation currency of the financial statements is the Pound Sterling (£).

2 Statement of Compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

Incoming resources / Turnover

Income has been recognised on the following basis:

- Donations and grants are generally recognised when received. The primary donor is Court Theatre Catering Ltd, donations from this source are accrued to the period declared by the donor.
- Invoiced income is accrued monthly.
- Interest income is recognised on receipt.

Resources expended

Expenditure is recognised on an accruals basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Improvements	33% straight line
Fixtures and Fittings	33% straight line

Preparation of consolidated financial statements

The financial statements contain information about Court Theatre Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated statements.

Court Theatre Limited
Notes to the Accounts
for the year ended 31 August 2023

Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Income is recognised as unrestricted income when the charity becomes entitled to the income as a result of activities already performed and any pre-conditions have been met. Where this is not the case the income is deferred and not included in incoming resources until the activities have been performed.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Trustees monitor and discuss the restricted funds at meetings to ensure the restricted expenditure is allocated accordingly. The charity currently has no restricted fund.

Debtors and creditors receivable/payable within one year

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

4 Operating deficit	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>-</u>	<u>4,861</u>

5 Taxation

The company is a registered charity and is exempt from corporation tax on its income.

6 Tangible fixed assets

	Leasehold Improvts £	Fixtures & Fittings £	Total £
Cost			
At 1 September 2022	<u>4,968</u>	<u>9,615</u>	<u>14,583</u>
At 31 August 2023	<u>4,968</u>	<u>9,615</u>	<u>14,583</u>
Depreciation			
At 1 September 2022	<u>4,968</u>	<u>9,615</u>	<u>14,583</u>
At 31 August 2023	<u>4,968</u>	<u>9,615</u>	<u>14,583</u>
Net book value			
At 31 August 2023	<u>-</u>	<u>-</u>	<u>-</u>

Court Theatre Limited
Notes to the Accounts
for the year ended 31 August 2023

7 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 September 2022	1
At 31 August 2023	<u>1</u>

The company holds 20% or more of the share capital of the following company:

Company	Shares held		Capital and reserves £	(Loss) for the period £
	Class	%		
Court Theatre Catering Ltd	Ordinary	100	2,394	(2,477)
Company No: 07625341				

8 Debtors

	2023 £	2022 £
Trade debtors	1,965	3,970
Amounts owed by group undertakings and undertakings in which the company has a participating interest	10,611	14,314
	<u>12,576</u>	<u>18,284</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	4,128	1,150
Advance Ticket Sales	16,570	11,422
User Group/Hirers Deposits	5,480	1,800
User Group/Hirers	16,667	2,400
	<u>42,845</u>	<u>16,772</u>

Court Theatre Limited
Notes to the Accounts
for the year ended 31 August 2023

10 Movement on Unrestricted Reserves Fund

	Contingency Fund	Developmt Fund	Artistic Support	General Reserves
At 1 September 2022	35,000	5,538	20,000	46,717
Transfer between Funds	-	-	-	-
Income in year		-		46,032
At 31 August 2023	<u>35,000</u>	<u>5,538</u>	<u>20,000</u>	<u>92,749</u>
Total Funds				
At 1 September 2022	107,255			
Income in year	<u>46,032</u>			
At 31 August 2023	<u>153,287</u>			

11 Post balance sheet events

The landlord's decision to terminate the charity's lease on 13 June 2022, giving two years notice, has had a major impact on the charity's continued operation.

As covered in the Trustee's report the future direction of the charity is unclear. The charity will continue to operate the theatre until June 2024 and the Trustees are confident that it will remain financially viable due to its level of reserves.

12 Trustees

No trustee received any remuneration or claimed any expenses during the year. (2022: £nil)

13 Employees

The charity is run entirely by volunteers and so employed nil staff during the year (2022:nil).

14 Governance Costs

	2023 £	2022 £
Cost of Independent Examination	<u>600</u>	<u>600</u>

15 Related party transactions

During the year the company recognised a donation of £5,375 (2022: £14,314) due from Court Theatre Catering Limited, its trading subsidiary.

As at the balance sheet date £10,611 (2022: £14,314) from CTCL was unpaid.

TRING ARTS TRUST LIMITED

England & Wales - Charity number 1147983

Accounts

Registered number
06978781

Court Theatre Limited

Annual Report of The Directors and Trustees
and
Financial Statements for the Year Ended
31 August 2022

Charity No: 1147983
Company Limited by Guarantee no: 06978781

Court Theatre Limited
Report and Financial Statements
Contents

	Page
Company information	1
Trustees' and Directors' report	2
Independent Examiner's report	5
Income and Expenditure account	6
Statement of Financial Activities	7
Balance sheet	8
Notes to the Financial Statements	9

Court Theatre Limited Company Information

Directors

S P Berry
R W Brown
J Farrow
I G Muirhead

Secretary

J Farrow

Independent Examiner

D R Kerins FCCA
Ad Valorem Accountancy Services Ltd
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton
Milton Keynes
Bucks
MK12 5NN

Bankers

HSBC Bank plc
2 Walton Road
Aylesbury
Bucks
HP21 7SS

Registered office

66 Mortimer Hill
Tring
Herts
HP23 5JU

Registered number

06978781

Registered Charity Number

1147983

Court Theatre Limited**Registered number: 06978781****Trustees' and Directors' Report**

The trustees and directors present their report and financial statements for the year ended 31 August 2022

Structure, Governance and Management

The charity is a company with charitable aims, limited by guarantee and not having a share capital. It was registered as a charity with the Charity Commission on 6 July 2012.

Membership is open to both individuals and hiring organisations; both have rights to vote at general meetings.

The trustees who have acted during the year are shown on page 1 of this report. New trustees may be appointed by members in a general meeting or by the existing trustees. New trustees are invited to attend board meetings and are advised of their responsibilities as trustees under the charity regulations before accepting the appointment. The Trustees have due regard to guidance published by the Charity Commission on public benefit.

Any major risks to operations have been reviewed and systems or procedures have been established to manage those risks

Day to day running of the theatre is undertaken by volunteers known internally as "directors"; their roles cover programming, marketing, event management, technical issues, pantomime, grants, bar, front of house and youth development. These directors attend meetings of the trustee board but are not legal trustees of the charity.

Objectives and Activities

The charity's objects are to support the operation of The David Evans Court Theatre, Tring, a community theatre run entirely by volunteers, for the purpose of advancing education, to the benefit of the general public, in the performing arts, theatrical productions and artistic excellence.

The first half of the period covered by this report continued to be impacted by the Covid Pandemic. Although Government restrictions were being relaxed in the latter half of 2021 there was still uncertainty over the infectiousness of new Covid strains which led to speculation that lock downs might be reintroduced. This coupled with the inability of dramatic societies to meet and rehearse during the Pandemic meant that there were fewer shows ready to perform at the start of the period.

It was not until calendar 2022 that any sense of a real relaxation appeared and the charity was able to more fully return to its normal activities in support of its objects. This was done by enabling a programme of events throughout the year, which included a variety of performing arts, both amateur and professional. It also provided an opportunity for volunteers to be trained in and to gain practical experience of a number of theatrical skills and operational support areas.

It has encouraged the participation of young people by providing affordable theatrical experience as audience and active participation through workshops and performances, both musical and theatrical. It continued to support the Court Youth Theatre programme.

Court Theatre Limited**Registered number: 06978781****Trustees' and Directors' Report****Achievements and Performance**

The following statistics and financial review need to be interpreted in the light of the gradual return to normal levels of activity as the year progressed.

The theatre has a large and varied programme, during the year there were 42 (2021:38, 2020: 53, 2019: 57) shows involving 135 (2021:53, 2020: 117, 2019: 158) separate performances. A big increase on 2021, albeit from a small base and still below previous peak years. The events were presented by 24 (2021:5, 2020: 23, 2019: 30) user hirers including Court Theatre Ltd (CTL) itself which promoted 6 (2021:1, 2020: 7, 2019: 9) shows. Events promoted by CTL saw a return of the fundraising Pantomime and Murder Mystery Dinner Theatre and live music intended to broaden the theatre's programme. Other shows included professional comedy and amateur shows from local groups which covered dramatic plays, comedies and musicals. Youth was well represented with ten local groups putting on shows including the Court Youth Theatre workshops. Total audience numbers for the year bounced back to 18,220 (2021: 4,539, 2020: 15,540, 2019: 21,150).

The forecast for the 2022/23 financial year indicates a strong return to almost pre-Pandemic levels of utilisation of the theatre and activity.

Financial Review

The charity generated an income for the year of £30,253 following significant losses in 2021 (£32,617) and 2020 (£30,938).

The results largely reflect a bounce back from the Pandemic. Operating expenses doubled over 2021 (£92,363 vs £47,653) but this was offset by increased hire of the theatre and CTL promoted shows. To save costs a decision was taken not to re-instate the printed brochure as evidence suggested sales were increasingly driven by social media and our website, which was relaunched during the year. The large increase in utility rates has meant our landlord could no longer afford to waive them, so for the first time this cost was partly borne in the period, with a full year effect coming in for the year 2022/23. Against this background of economic uncertainty and the long-term future of the theatre, covered in the next section, only essential maintenance was carried out and refurbishment plans were put on hold.

On the plus side we received a Government Covid Grant of £4,000 and acknowledge donations from patrons of £3369 to our Covid Recovery Fund and our bar, CTCL, was able to donate £14,314 (2021:£2,760).

The financial outlook for 2022/23 is for a lower income as there is no grant income and the full impact of inflation becomes apparent.

Court Theatre Limited**Registered number: 06978781****Trustees' and Directors' Report****Future of the Theatre and CTL**

In June 2022 our landlord IPL served a formal two years notice to terminate CTL's lease, originally granted 2 April 2020, with effect from 14 June 2024.

At the time of preparing this Trustees' Report it remains unclear what the landlord's plans are for the theatre building and its continued operation.

Various legal structures have been postulated and there does appear to be a strong desire for the building to continue as a theatre after June 2024. However to date, whilst there are no definitive plans as to how it might be managed, it is unlikely that CTL would continue to play a role in its future operation.

Against this background it is becoming increasingly difficult for the Trustees to operate. What is fundamental is that CTL can not take any bookings beyond 13 June 2024 as we will not be able to fulfil a booking contract.

The landlord has intimated that a new operating structure will be made clear in sufficient time for hirers to secure licences for shows and make a booking. But it remains completely uncertain with which legal body that booking might be made.

If CTL has no role after June 2024 with the Court Theatre then the Trustees will have to decide a course of action to determine the future of the charity and the disbursement of its assets and funds.

Reserves Policy

In the 2020/21 period the Trustees resolved to effectively freeze any distribution of reserves to protect the charity's financial viability against a background of uncertain trading. That decision was further vindicated by new concerns over inflation and the landlord's decision to terminate the lease.

The reported period's positive net income reversed the decline in total reserves of the previous Pandemic years; £30,253 was transferred to General Reserves.

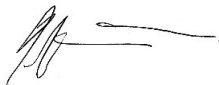
The Trustees consider it unlikely they will be in a position to make any grants in the 2022/23 period.

The total position is explained in Note 10 to the Accounts.

Small company provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the board on 9 May 2023 and signed on its behalf.



IG Muirhead
Director

Court Theatre Limited

Independent Examiner's report to the trustees of Court Theatre Limited

I report on the financial statements of the company for the year ended 31 August 2022 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Kerins FCCA

For and on behalf of:
Ad Valorem Accountancy Services Ltd
Chartered Certified Accountants

2 Manor Farm Court
Old Wolverton
Milton Keynes
Bucks
MK12 5NN

18 May 2023

Court Theatre Limited
Income and Expenditure Account
for the year ended 31 August 2022

	Notes	2022 £	2021 £
Income	3		
Hire of theatre		36,691	10,299
Ticket income		48,472	722
Marketing expenses recharged		3,600	-
Box Office expenses recharged		8,975	-
Other income		8,195	560
Donations received		17,683	3,455
Total Income		<u>123,616</u>	<u>15,036</u>
Expense	3		
Theatre rent		40,800	31,000
Event expenses		9,185	-
Marketing expenses		3,314	346
Box Office expenses		13,137	1,019
Artistic Support Grants		-	-
Administrative expense		22,066	10,427
Depreciation		4,861	4,861
Total Expense		<u>93,363</u>	<u>47,653</u>
Operating Income / Deficit	4	<u>30,253</u>	<u>(32,617)</u>
Income / Deficit on ordinary activities before taxation		<u>30,253</u>	<u>(32,617)</u>
Tax on income / deficit on ordinary activities		-	-
Income / Deficit for the financial year		<u>30,253</u>	<u>(32,617)</u>

Court Theatre Limited
Statement of Financial Activities
for the year ended 31 August 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from					
Donations and legacies		17,683		17,683	3,455
Charitable activities		105,933		105,933	11,581
Total income and endowments	3	123,616	-	123,616	15,036
Expenditure on					
Charitable activities		92,763		92,763	47,053
Other	14	600		600	600
Total expenditure	3	93,363	-	93,363	47,653
<i>Net Income /Expenditure</i>		30,253	-	30,253	(32,617)
Tax on activities		-	-	-	-
<i>Net movement in funds</i>		30,253	-	30,253	(32,617)
Reconciliation of Funds					
Total funds brought forward		77,002	-	77,002	109,619
<i>Total funds carried forward</i>		107,255	-	107,255	77,002

The notes form part of these financial statements

Court Theatre Limited**Balance Sheet****Reg. No. 06978781****as at 31 August 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	6	-	4,861
Investments	7	1	1
		<u>1</u>	<u>4,862</u>
Current assets			
Debtors	8	18,284	10,598
Cash at bank and in hand		105,742	71,601
		<u>124,026</u>	<u>82,199</u>
Creditors: amounts falling due within one year	9	(16,772)	(10,059)
Net current assets		<u>107,254</u>	<u>72,140</u>
Net assets		<u>107,255</u>	<u>77,002</u>
The funds of the charity			
Unrestricted income fund	10	107,255	77,002
Total charity funds		<u>107,255</u>	<u>77,002</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Act and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 May 2023 and were signed on its behalf by:



RW Brown
Director

Court Theatre Limited
Notes to the Accounts
for the year ended 31 August 2022

1 Statutory Information

Court Theatre Limited is a charitable organisation limited by guarantee, registered in England and Wales.

The charity's registered office address can be found on the company information page.

The charity's place of business is The David Evans Court Theatre, Pennyroyal Court, Station Road, Tring, HP23 5QY.

The presentation currency of the financial statements is the Pound Sterling (£).

2 Statement of Compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

Incoming resources / Turnover

Income has been recognised on the following basis:

- Donations and grants are generally recognised when received. The primary donor is Court Theatre Catering Ltd, donations from this source are accrued to the period declared by the donor.
- Invoiced income is accrued monthly.
- Interest income is recognised on receipt.

Resources expended

Expenditure is recognised on an accruals basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Improvements	33% straight line
Fixtures and Fittings	33% straight line

Preparation of consolidated financial statements

The financial statements contain information about Court Theatre Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated statements.

Court Theatre Limited
Notes to the Accounts
for the year ended 31 August 2022

Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Income is recognised as unrestricted income when the charity becomes entitled to the income as a result of activities already performed and any pre-conditions have been met. Where this is not the case the income is deferred and not included in incoming resources until the activities have been performed.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Trustees monitor and discuss the restricted funds at meetings to ensure the restricted expenditure is allocated accordingly. The charity currently has no restricted fund.

Debtors and creditors receivable/payable within one year

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

4 Operating deficit	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>4,861</u>	<u>4,861</u>

5 Taxation

The company is a registered charity and is exempt from corporation tax on its income.

6 Tangible fixed assets

	Leasehold Improvts £	Fixtures & Fittings £	Total £
Cost			
At 1 September 2021	4,968	9,615	14,583
At 31 August 2022	<u>4,968</u>	<u>9,615</u>	<u>14,583</u>
Depreciation			
At 1 September 2021	3,312	6,410	9,722
Charge for the year	1,656	3,205	4,861
At 31 August 2022	<u>4,968</u>	<u>9,615</u>	<u>14,583</u>
Net book value			
At 31 August 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2021	<u>1,656</u>	<u>3,205</u>	<u>4,861</u>

Court Theatre Limited
Notes to the Accounts
for the year ended 31 August 2022

7 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 September 2021	1
At 31 August 2022	<u>1</u>

The company holds 20% or more of the share capital of the following company:

Company	Shares held		Capital and reserves £	(Loss) for the period £
	Class	%		
Court Theatre Catering Ltd Company No: 07625341	Ordinary	100	<u>4,870</u>	<u>(2,087)</u>

8 Debtors

	2022 £	2021 £
Trade debtors	3,970	1,350
Amounts owed by group undertakings and undertakings in which the company has a participating interest	14,314	8,663
Prepayments	-	585
	<u>18,284</u>	<u>10,598</u>

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,150	600
Advance Ticket Sales	11,422	535
User Group/Hirers Deposits	1,800	1,400
User Group/Hirers	2,400	7,524
	<u>16,772</u>	<u>10,059</u>

Court Theatre Limited
Notes to the Accounts
for the year ended 31 August 2022

10 Movement on Unrestricted Reserves Fund

	Contingency Fund	Developmt Fund	Artistic Support	General Reserves
At 1 September 2021	35,000	5,538	20,000	16,464
Transfer between Funds	-	-	-	-
Income in year		-		30,253
At 31 August 2022	<u>35,000</u>	<u>5,538</u>	<u>20,000</u>	<u>46,717</u>
Total Funds				
At 1 September 2021	77,002			
Income in year	<u>30,253</u>			
At 31 August 2022	<u>107,255</u>			

11 Post balance sheet events

The landlord's decision to terminate the charity's lease on 13 June 2022, giving two years notice, has had a major impact on the charity's continued operation.

As covered in the Trustee's report the future direction of the charity is unclear. The charity will continue to operate the theatre until June 2024 and the Trustees are confident that it will remain financially viable due to its level of reserves.

12 Trustees

No trustee received any remuneration or claimed any expenses during the year. (2021: £nil)

13 Employees

The charity is run entirely by volunteers and so employed nil staff during the year (2021:nil).

14 Governance Costs

	2022 £	2021 £
Cost of Independent Examination	<u>600</u>	<u>600</u>

15 Related party transactions

During the year the company recognised a donation of £14,314 (2021:£2,760) due from Court Theatre Catering Limited, its trading subsidiary.

As at the balance sheet date £14,314 (2021: £8,663) from CTCL was unpaid.