

**REGISTERED COMPANY NUMBER: 07491486 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147980**

Report of the Trustees and Financial Statements  
for the year ended 31 Jan 2024  
For  
**RCCG New Life Assembly**

DTT Consultancy Ltd  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

## **RCCG New Life Assembly**

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for the year ended 31 Jan 2024

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**RCCG New Life Assembly**  
**Report of the Trustees**  
**for the year ended 31 Jan 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 Jan 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number:** 07491486 (England and Wales)

**Charity number :** 1147980

**Registered office:**

RCCG NEW LIFE ASSEMBLY  
1 CARLISLE ROAD  
KINGSBURY  
LONDON  
NW9 0HD

**Trustees**

Mr Vincent Tokunbo Tunde Ibikunle  
Mr Philip Adebayo Ajayi  
Mrs Lara Apoola

**Independent Examiner**

Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a Deed of Trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objective of the church is the advancement of the Christian faith worldwide and relief of poverty. There have been no changes in the objectives since the last annual report.

**Significant activities**

The principal activities of the church are Christian worship, Christian outreach programmes to increase awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man.

Every Year, the charity gets involved in community projects in order to advance the Gospel of Christ and our other principal activities. Christmas Lunch on Jesus (COLJ), This is a project where we work with local councils to donate Christmas Hampers to families recommended by the councils. This is one way we show the love of Christ to the community.

Another project that we embark on, is the Elderly people's home (EPH) visit where we visit local Elderly people's homes at least twice a year with gift and during our visit we sing hymns and play games with the residents.

Twice a year, We also invite and transport elders in the community to the Charity's office for tea party. These meetings encourage friendships and helps build a stronger community.

For the period of this report, the charity also organised picnics and other outdoor and indoor events to bring people from the community together to fellowship with one another and to share the love of Christ.

We hope to be more involved in our local communities this year and the years ahead. We will continue to work with the local council to offer assistance where required in accordance with our aims and objectives.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Philip Ajayi

Date: 18/11/2024

**RCCG New Life Assembly  
Independent Examiner's Report  
for the year ended 31 Jan 2024**

I report on the financial statements of RCCG New Life Assembly for the year ended 31st Jan 2024 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

**Respective responsibilities of trustees and independent examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe

DTT Consultancy Limited  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

Date: 18/11/2024

**RCCG New Life Assembly  
Statement of Financial Activities**

**for the year ended 31 Jan 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	240,699		240,699	210,004
Investment income	3	15		15	-
<b>Total incoming resources</b>		<b>240,713</b>	<b>-</b>	<b>240,713</b>	<b>210,004</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities		139,982		139,982	135,985
Support Costs		90,911		90,911	71,548
Finance Costs		210		210	173
Governance costs		8,528		8,528	8,560
<b>Total resources expended</b>		<b>239,630</b>	<b>-</b>	<b>239,630</b>	<b>216,265</b>
<b>NET INCOMING RESOURCES</b>		<b>1,083</b>	<b>-</b>	<b>1,083</b>	<b>6,261</b>
<b>RECONCILIATION OF FUNDS</b>					
Prior Year Adjustment				-	-
<b>Total funds brought forward</b>		<b>7,591</b>		<b>7,591</b>	<b>13,852</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>8,674</b>	<b>-</b>	<b>8,674</b>	<b>7,591</b>

**RCCG New Life Assembly  
Balance Sheet**

**At 31 Jan 2024**

		Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	9	-		-	-
<b>CURRENT ASSETS</b>					
Debtors	10	7,050		7,050	5,400
Cash in hand		2,274		2,274	2,841
		<b>9,324</b>	<b>-</b>	<b>9,324</b>	<b>8,241</b>
<b>CREDITORS</b>					
Amounts falling due within one year	11 -	650	-	650 -	650 -
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>8,674</b>	<b>-</b>	<b>8,674</b>	<b>7,591</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>8,674</b>		<b>8,674</b>	<b>7,591</b>
<b>NET ASSETS</b>		<b>8,674</b>	<b>-</b>	<b>8,674</b>	<b>7,591</b>
<b>FUNDS</b>					
Unrestricted funds	12	8,674		8,674	7,591
<b>TOTAL FUNDS</b>		<b>8,674</b>	<b>-</b>	<b>8,674</b>	<b>7,591</b>

**RCCG New Life Assembly  
Balance Sheet**

**At 31 Jan 2024**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 475 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keep accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act

The financial statements were approved by the Board of Trustees on 28 Nov 2021 and were signed on its behalf by:

Philip Ajayi

Date: 18/11/2024

## RCCG New Life Assembly

### Notes to the Financial Statements for the year ended 31 Jan 2024

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-20% on cost
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##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. VOLUNTARY INCOME

	2024	2023
	£	£
Tithes and Offerings	240,699	210,004
	<u>240,699</u>	<u>210,004</u>

#### 3. INVESTMENT INCOME

2024	2023
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## RCCG New Life Assembly

Notes to the Financial Statements-continued  
for the year ended 31 Jan 2024

### 4. PRIOR YEAR ADJUSTMENT

2024	2023
£	£
-	-
-	-

### 5. SUPPORT COSTS

	Management	Finance	Totals 2023	Totals 2022
	£	£	£	£
Direct cost of activities in furtherance of the charity's objectives	139,982	-	139,982	152,750
Support Cost	90,911	-	90,911	69,172
Finance Cost		210	210	30
	<u>230,893</u>	<u>210</u>	<u>231,103</u>	<u>221,952</u>

### 6. GOVERNANCE COSTS

	2024	2023
	£	£
Accountancy	650	650
Professional Fees	8,528	8,560
	<u>9,178</u>	<u>9,210</u>

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1 January 2021

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024

## RCCG New Life Assembly

Notes to the Financial Statements - continued  
for the year ended 31 Jan 2024

### 8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	42,879	42,145
National Insurance	220	150
Other pension costs		
	<u>43,099</u>	<u>42,295</u>

The average monthly number of employees during the year was as follows:

2024	2023
2	2
<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

### 9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 February 2023	34,480	12,600	47,080
Additions			-
Disposals			-
At 31 January 2024	<u>34,480</u>	<u>12,600</u>	<u>47,080</u>
<b>DEPRECIATION</b>			
At 1 February 2023	34,480	12,600	47,080
Charge for year			-
At 31 January 2024	<u>34,480</u>	<u>12,600</u>	<u>47,080</u>
<b>NET BOOK VALUE</b>			
At 31 January 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 January 2023	<u>-</u>	<u>-</u>	<u>-</u>

### 10. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Loans	<u>7,050</u>	<u>5,400</u>

### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Wages	-	-
Social Security	-	-
Other Creditors		
Accrued expenses	650	650
	<u>650</u>	<u>650</u>

## RCCG New Life Assembly

Notes to the Financial Statements - continued  
for the year ended 31 Jan 2024

### 12. MOVEMENT IN FUNDS

	At 01/02/2023	Net movement	At 31/01/2024
General fund	7,591	12,156	19,747
<b>TOTAL FUNDS</b>	<u>18,233</u>	<u>12,156</u>	<u>19,747</u>

Net movement in funds, included in the above as follows:

	Incoming resources	Resources expended	Movement in funds 2024
	£	£	£
<b>Unrestricted funds</b>	-	-	-
General fund	240,713	239,630	1,083
<b>TOTAL FUNDS</b>	<u>240,713</u>	<u>239,630</u>	<u>1,083</u>

**RCCG New Life Assembly**

Detailed Statement of Financial Activities  
for the year ended 31 January 2024

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Tithes and Offerings	205,769	192,394
Gift Aid	12,485	-
Building Fund	3,345	4,565
Rental Income	15,200	13,045
Africa Mission	400	-
CAF Chairities Aid Foundation	3,500	-
<b>Investment income</b>		
Deposit account interest	15	-
<b>Total incoming resources</b>	<b>240,714</b>	<b>210,004</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Rent and Rates	118,624	114,541
Gifts and Donations	1,500	250
Hospitality	2,248	2,862
Honorarium	800	600
Printing and reproductions	650	110
Travel and Subsistence	1,960	1,922
Central Office	14,200	15,700
	<b>139,982</b>	<b>135,985</b>
<b>Governance costs</b>		
Independent Examination	8,528	8,560
Professional Fees	<b>8,528</b>	<b>8,560</b>
<b>Support Costs</b>		
Salary related cost	42,879	42,145
Training	220	150
Insurance	2,157	1,862
Light and heat	16,425	15,146
Office expenses	3,181	1,381
Conference	1,457	2,898
Charitable contributions	1,800	-
Thanksgiving	2,278	-
Subscription	1,925	1,713
Repair & Maintenance	2,370	-
Cleaning	1,899	730
Office Equipment	950	719
Computer cost	47	-
Garage	780	-
Motor Expense	176	285
Africa Mission	1,850	2,650
Protocol	2,528	-
Legal	5,495	-
Telephone	1,243	1,150
Storage	1,250	718
	<b>90,911</b>	<b>71,548</b>
<b>Finance</b>		
Bank Charges	210	173
<b>Total resources expended</b>	<b>239,630</b>	<b>216,265</b>
<b>Net income</b>	<b>1,084</b>	<b>6,261</b>