

REGISTERED COMPANY NUMBER: 07491486 (England and Wales)
REGISTERED CHARITY NUMBER: 1147980

Report of the Trustees and Financial Statements
for the year ended 31 Jan 2023
For
RCCG New Life Assembly

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

RCCG New Life Assembly

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for the year ended 31 Jan 2023

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RCCG New Life Assembly

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 07491486 (England and Wales)

Charity number : 1147980

Registered office:
RCCG NEW LIFE ASSEMBLY
1 CARLISLE ROAD
KINGSBURY
LONDON
NW9 0HD

Trustees

Mr Vincent Tokunbo Tunde Ibikunle
Mr Phillip Adebayo Phillips
Mrs Lara Apoola

Independent Examiner

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

RCCG New Life Assembly

TRUSTEES' REPORTS FOR THE YEAR ENDED 31 JANUARY 2023

The Trustees present their annual report together with the financial statements of THE REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE HENDON(the charity) for the ended 31st JANUARY 2023.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The church is constituted under a memorandum and articles incorporated 13 Jan 2011 as amended by special resolution registered at companies house on 25/06/2012

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the parish pastor and volunteers.

e. RELATED PARTY RELATIONSHIPS

New life Hendon is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

g. GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom.

Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes.

The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

RCCG New Life Assembly

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 JANUARY 2023

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objectives of the church are:

- The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- The relief of poverty.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches; and
- support for other charities and events with similar objectives.
- social action initiatives in the community

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Weekly night Bible Studies and house fellowships at various centres

d. VOLUNTEER MANAGEMENT

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration.

e. INVESTMENT POLICY AND PERFORMANCE

The trustees have decided that at present, funds should be retained in bank. Any change in such banking should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

f. VULNERABLE BENEFICIARIES

The church works with vulnerable groups including children and make sure users are safe and protected from harm. Volunteers, employees and trustees have the right checks and assessments before they can work with a church. Find out how charities can protect their users. Safeguards are in place to protect vulnerable people from abuse, and prevent abuse happening in the first place.

g. CONFLICT OF INTERESTS

No trustee is in a position where their duty as a trustee will be conflict with any personal interest they may have.

h. COMPLAINTS HANDLING

We are committed to ensuring that people have all necessary support required to make a complaint. Complaints are accepted verbally or in writing, and can be formal or informal.

Anyone wishing to make a complaint will be provided with a Complaints Handling Statement, which summarises how a complaint about our service can be made.

RCCG New Life Assembly

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 JANUARY 2023

ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

The church undertook the following activities:

- Feeding those in need in the community.
- Ministering to children and keeping them busy with activities for one week of their holidays
- Provision of transportation to and from place of worship for disadvantaged members of the community.
- Jointly organising seminars with other charities on effective parenting strategies and techniques for members of the community.
- Engaging faith community members in sporting activities eg football matches.
- Assist members of the community who are stranded to source living spaces.
- Training on parenting for local and people from overseas.
- Employability skills training for the unemployed.
- Marriage seminars to enhance couples in the church
- Financial seminar to assist members in managing their finance

RCCG New Life Assembly

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 JANUARY 2023

FINANCIAL REVIEW

a. RESERVES POLICY

Members of the church have been generous this year. The statement of the financial activities shows net asset stand at £7,591 against the last year amount of £13,852.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in

b. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

PLANS FOR THE FUTURE

a. FUTURE DEVELOPMENTS

We are hoping to acquire a building of our own and we are also praying that God will help us establish another parish with its own place of worship.

We are looking at setting up musical instruments training classes to help interested members of the community develop their innate skills.

Looking to set up a food bank in future.

Looking to purchase a church van

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 2nd September 2023 and signed on their behalf, by:

.....
Philip Adebayo Philips

**RCCG New Life Assembly
Independent Examiner's Report
FOR THE YEAR ENDED 31 JANUARY 2023**

I report on the financial statements of RCCG New Life Assembly for the year ended 31st Jan 2023 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 02/09/2023

**RCCG New Life Assembly
Statement of Financial Activities**

for the year ended 31 Jan 2023

	Notes	£	Unrestricted Funds	£	Restricted Funds	£	2023 Total Funds	£	2022 Total Funds
INCOMING RESOURCES									
Incoming resources from generated funds									
Voluntary income	2		210,004				210,004		235,814
Investment income	3		-				-		-
Total incoming resources			210,004		-		210,004		235,814
RESOURCES EXPENDED									
Charitable activities			135,985				135,985		152,750
Support Costs			71,548				71,548		69,172
Finance Costs			173				173		30
Governance costs			8,560				8,560		7,170
Total resources expended			216,265		-		216,265		229,122
NET INCOMING RESOURCES			-		6,261		-		6,261
RECONCILIATION OF FUNDS									
Prior Year Adjustment							-	-	11,073
Total funds brought forward							13,852		18,233
TOTAL FUNDS CARRIED FORWARD							7,591		13,852

**RCCG New Life Assembly
Balance Sheet**

At 31 Jan 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS					
Tangible assets	9	-		-	-
CURRENT ASSETS					
Debtors	10	5,400		5,400	4,150
Cash in hand		2,841		2,841	10,352
		8,241	-	8,241	14,502
CREDITORS					
Amounts falling due within one year	11 -	650	-	650 -	650 -
NET CURRENT ASSETS/(LIABILITIES)		7,591	-	7,591	13,852
TOTAL ASSETS LESS CURRENT LIABILITIES		7,591		7,591	13,852
NET ASSETS		7,591	-	7,591	13,852
FUNDS					
Unrestricted funds	12	7,591		7,591	13,852
TOTAL FUNDS		7,591	-	7,591	13,852

**RCCG New Life Assembly
Balance Sheet**

At 31 Jan 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 475 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keep accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act

The financial statements were approved by the Board of Trustees on 02/09/2023 and were signed on its behalf by:

Phillip Adebayo Phillips

RCCG New Life Assembly

Notes to the Financial Statements for the year ended 31 Jan 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-20% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	2023	2022
	£	£
Tithes and Offerings	210,004	235,814
	<u>210,004</u>	<u>235,814</u>

3. INVESTMENT INCOME

2023	2022
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RCCG New Life Assembly

Notes to the Financial Statements-continued
for the year ended 31 Jan 2023

4. PRIOR YEAR ADJUSTMENT

2023	2022
£	£
-	-
-	-

5. SUPPORT COSTS

	Management	Finance	Totals	Totals
	£	£	2023	2022
			£	£
Direct cost of activities in furtherance of the charity's objectives	135,985	-	135,985	152,750
Support Cost	71,548	-	71,548	69,172
Finance Cost		173	173	30
	<u>207,532</u>	<u>173</u>	<u>207,705</u>	<u>221,952</u>

6. GOVERNANCE COSTS

	2023	2022
	£	£
Accountancy	650	650
Professional Fees	8,560	7,170
	<u>9,210</u>	<u>7,820</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023

RCCG New Life Assembly

Notes to the Financial Statements - continued
for the year ended 31 Jan 2023

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	42,145	51,636
National Insurance	150	-
Other pension costs		
	42,295	51,636

The average monthly number of employees during the year was as follows:

2023	2022
2	2
2	2

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 February 2022	34,480	12,600	47,080
Additions			-
Disposals			-
At 31 January 2023	34,480	12,600	47,080
DEPRECIATION			
At 1 February 2022	34,480	12,600	47,080
Charge for year			-
At 31 January 2023	34,480	12,600	47,080
NET BOOK VALUE			
At 31 January 2023	-	-	-
At 31 January 2022	-	-	-

10. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Loans	5,400	4,150

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Wages	-	-
Social Security	-	-
Social Security and other taxes		
Accrued expenses	650	650
	650	650

RCCG New Life Assembly

Notes to the Financial Statements - continued
for the year ended 31 Jan 2023

12. MOVEMENT IN FUNDS

	At 01/02/2022	Net movement	At 31/01/2023
General fund	13,852	4,812	18,664
TOTAL FUNDS	<u>18,233</u>	<u>4,812</u>	<u>18,664</u>

Net movement in funds, included in the above as follows:

	Incoming resources	Resources expended	Movement in funds 2023
	£	£	£
Unrestricted funds	-	-	-
General fund	210,004	216,265	- 6,261
TOTAL FUNDS	<u>210,004</u>	<u>216,265</u>	<u>- 6,261</u>