

The Catcuddles Sanctuary

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 December 2022

The Catcuddles Sanctuary

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

The trustees during the year ended 31 December 2022 were as follows:

Miss Nafsika Korniliou
Ms A Georgopoulou
Mr G Piskopos
Mrs G Dexter
Mr G Dexter (appointed 12 March 2022)

Principal Address

36 Sidney Avenue, Palmers Green, London, N13 4UY

Independent Examiner

Bells Accountants, 10a High Street, Chislehurst, Kent, BR7 5AN

Charity Number

1147971

The Catcuddles Sanctuary

REPORT OF THE TRUSTEES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are aided in their decision making by the Charity Director who in turn is assisted on one hand by the veterinary staff and on the other by the charity administrator and key volunteer team who have been carrying out the front-line work of the charity, engaging with the public and assisting in covering the needs of cats in Greater London. A new trustee joined the board this year, and the intention is to continue recruiting further locally active trustees with first hand knowledge of the cat work the charity does and in order to replace more remotely based trustees.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Another year of challenges was completed, with continuing cost increases and the challenge in sourcing veterinary staff still the major issue; this was overcome within the year but cost in terms of Clinic maintenance and overheads while there was no permanent staff and revenue production due to vet shortage. Charity donation and legacy income were however supportive of maintenance of rehoming, adoption and rehabilitation activities at full capacity.

The main aim for the cat clinic continued to be the provision of affordable diagnostic and curative care to cats belonging to members of the public, as well as in the custody of Catcuddles while there was availability of veterinary staff. In addition to the operations at the Clinic, the charity volunteer team continued with its traditional focus in rescue, rehabilitation and adoption work through its fostering network which recovered after a mild dip during the years of pandemic restrictions. This was enabled by extraordinary teamwork of the volunteer team and with continued very low turnover of key volunteer roles achieved.

The ultimate aim of the Cat Clinic remains to provide an affordable not-for-profit alternative for private veterinary care covering first-opinion veterinary needs not just to our members, volunteers and supporters, but most importantly to the general public. The severe challenges of nationwide veterinary shortage have been well documented, but have caused our veterinary service provision to close this year well below expected yearly capacity, due to lack of suitable, charity minded, permanent veterinary staff. The phenomenon of locuming has also widened its grasp of the veterinary staffing sector, assisted by the post-brexite, post-covid shortage mentioned above, also well documented.

Our objective firmly remains benefiting the public through helping relieve the suffering of cats in need of temporary hosting (fostering), care, veterinary treatment, rehabilitation and eventual adoption to permanent, responsible homes. We have been operating at full capacity for yet another year, despite longer fostering periods per cat, which inevitably led to longer waiting lists to bring cats in need to safe custody of the Charity. The post-covid mentality of adoptive homes and wide availability of online cats and kittens also compromised the quality of adoption enquiries, contributing to longer stays given that the principles of feline care are constant. Dropping the standards or adoption criteria was not deemed a viable option for the charity.

In terms of our advocacy work, the key objective of educating the public on responsible feline custodianship and strengthening of the human feline bond has continued, mainly led by our volunteer email admin team. In line with its traditional role, the charity through its website and social media as well as direct email advice, has continued to allocate significant human resource offered by our trained online volunteers to providing practical help, and educating the public in providing prompt and better care to cats, post-adoption advice by our dedicated team, but also practical assistance and tips of managing strays, abandoned cats, community cats and feral colonies with a view to seeing fewer cats visibly suffering. In addition to the existing capacity of hosting (fostering), rehabilitating and rehoming activities in and around Greenwich, the volunteer fostering network across Greater London has also continued to help maintain fostering numbers up.

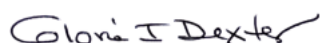
Strategic Expansion in Hither Green, South London through Legacy Income

Over the past year, after extensive search across four boroughs, we identified the premises and started the process of securing a long term business lease to house the Tony Welsh Cat Clinic in the well-connected South London suburb of Hither Green. The ambitious project will also consolidate our expansive feline veterinary service provision of affordable veterinary care to all cat custodians while allowing us to provide ever increasing help to strays and charity cats coming to the charity for adoption while needing veterinary care, such as special needs cats, older cats, cats that had accidents or acute conditions that were too expensive to treat by ill-prepared custodians. The Tony Welsh Cat Clinic, named after our late benefactor, will be open to all by 2023 and the legacy that made this project possible has over this critical year been supporting the ongoing veterinary service provision in North London as well.

Volunteers

Catcuddles continues to be a volunteer-driven charity. Volunteers continue to be the driving force, backbone and key resource of the Charity. We continuously encourage all cat lovers with the will and ability to contribute their respective skills and time regularly to engage in some form of volunteering, including remote volunteering. The continuously expanding community-based volunteer team of the Charity is the key reason for growth and quality of our cat work. The year, 2022, may not have been a record year in the number of cats helped, neutered, treated, rehabilitated and adopted, but despite exogenous factors that restricted adoption rates such as changes in post-covid adoption behaviour, the team has been hard at work and steadfast in their commitment to the charity. All tasks and roles in the charity continue to be volunteer-based, with the exception of the veterinary staff (vets and vet nurses). The project management and strategic orientation functions continue to be carried out by the founder Evina Koroni, who is also Head of Feline Welfare and Charity Director, aside from the long standing roles still held of fostering volunteer and experiential behaviourist.

Approved by order of the Board of trustees on 30 October 2023 and signed on its behalf by:



Mrs G I Dexter – Trustee

The Catcuddles Sanctuary

REPORT OF THE TRUSTEES

Financial review

To the Charity, 2022 was the year of veterinary revenue restriction exclusively due to veterinary staffing shortage experienced for more than half of the year. Still, we managed to secure veterinary care for all charity cat needs without resorting to external veterinary service providers, thus containing our veterinary care costs to the maximum possible. We are grateful to have also found veterinary professionals who offered pro-bono work to the charity cats, always hosted in our veterinary clinic. Unfortunately, we had to restrict services to private veterinary patients due to lack of permanent veterinary surgeon, costing us loss of some of the client base who moved to nearby commercial vet practices. Having said that, we weathered the storm by remaining open; other practices ended up closing while some chain practices only survived by sharing vets part-time. The continued presence of the Clinic in North London also enabled us to bring in for rehoming and rehabilitation to dozens of cats that were brought to our attention by the public and charities using the clinic.

In line with our ethos of utilising revenues and veterinary capacity to treat charity funded cats and aside of the not-for-profit pricing benefitting all clients we could service over the year, additional discounted services in veterinary care amounting to c.£30,000 down from c.£79,000 offered last year, purely due to restricted vet availability. The income figures reported for the year are net of this amount.

Reserves Policy

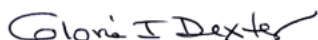
The Charity has set reserves to 3-6 months operating costs for its veterinary Clinic as a minimum. These reserves are to be spent in the direct care of the cats in our custody, key veterinary staff salaries, and the maintenance of the Clinic(s). Over the past year, reserves have been challenged by staff shortages while operating costs were running where they were not downscalable. Still, we ended the year with a healthy balance exceeding the reserve requirement and continue to operate without any need for external funding (borrowing).

The Reserves policy will be reviewed once the Tony Welsh Cat Clinic opens in South London, and no sooner than 2024.

Governing document

The charity is an unincorporated entity, a volunteer organisation governed by its approved Constitution dated July 1st, 2012. The charity has five trustees and one appointed director. Eligibility for membership of the board of trustees is governed by the constitutive document. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by general charity law.

The trustees' report was approved by the Board of Trustees.



Mrs G I Dexter
Trustee
30/10/2023

The Catcuddles Sanctuary

Independent Examiner's Report to the Trustees of The Catcuddles Sanctuary

I report on the accounts for the year ended 31 December 2022, which are set out on pages 6 to 10.

Respective responsibilities of the trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AAT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with such records; or
- the accounts have not been prepared in accordance with the Charities SORP

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bells Accountants
10a High Street
Chislehurst
Kent
BR7 6LH

31 October 2023

The Catcuddles Sanctuary

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

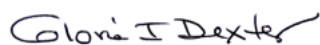
		Unrestricted Funds	Restricted Funds	Total Funds 2022 £	Total Funds 2021 £
		£	£		
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	138,200	250,500	388,700	278,537
Rebate schemes		480		480	4,450
Gift aid		38,538		38,538	47,334
Total incoming resources		177,218	250,500	427,718	330,321
Resources expended					
Charitable activities					
Veterinary and medical supplies		35,685	-	35,685	68,184
Patient treatment		17,272	-	17,272	20,361
Food/fostering supplies		3,947	-	3,947	4,665
Staff costs	4	80,196	-	80,196	93,412
Rent and rates		41,770	-	41,770	36,310
Depreciation	5	8,948	-	8,948	6,863
Governance costs		37,583	-	37,583	14,040
Other resources expended		30,270	-	30,270	27,888
Total resources expended		255,671	-	255,671	271,722
Net (outgoing)/incoming resources		(78,453)	250,500	172,047	58,599
Total funds brought forward				76,876	18,277
Total funds carried forward				248,923	76,876

The Catcuddles Sanctuary

BALANCE SHEET AS AT 31 DECEMBER 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022 £	Total Funds 2021 £
		£	£		
Fixed assets					
Tangible assets	5	36,295	-	36,295	21,949
Current assets					
Debtors	6	68,025	-	68,025	47,334
Cash at bank and in hand		186,399	-	186,399	30,590
		<u>254,424</u>	<u>-</u>	<u>254,424</u>	<u>77,924</u>
Creditors					
Amounts falling due within one year	7	(41,796)	-	(41,796)	(22,997)
		<u>212,628</u>	<u>-</u>	<u>212,628</u>	<u>54,927</u>
Net current assets/(liabilities)					
		212,628	-	212,628	54,927
Total assets less current liabilities		<u>248,923</u>	<u>-</u>	<u>248,923</u>	<u>76,876</u>
Net assets		<u>248,923</u>	<u>-</u>	<u>248,923</u>	<u>76,876</u>
Funds					
Unrestricted funds				<u>248,923</u>	<u>76,876</u>
Total funds				<u>248,923</u>	<u>76,876</u>

These financial statements were approved by the Board of trustees on 30 October 2023 and were signed on its behalf by:



Mrs G I Dexter – Trustee

The Catcuddles Sanctuary

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery – 25% reducing balance

Fixtures and fittings – 25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Voluntary income

Income received during the year was made up from a mixture of adoption, rehoming, and other donation generating activities as well as clinic income.

	2022 £	2021 £
Clinic income	46,890	107,643
Donations	341,810	170,894
	<hr/>	<hr/>
	388,700	278,537
	<hr/>	<hr/>

The Catcuddles Sanctuary

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

3 Trustee's remuneration and benefits

There were no Trustee's fees and expenses paid for the year ended 31 December 2022 (31 December 2021 £nil)

4 Staff costs	2022 £	2021 £
Salary and wages	80,196	85,912
Outstanding salary due	-	7,500
	<hr/>	<hr/>
	80,196	93,412
	<hr/>	<hr/>

From April 2020 to 31 December 2021, and with the agreement of the Charity Trustees, part of staff income was voluntarily deferred until December 2022 to facilitate cashflow, so that working capital borrowing was not necessary for the year. This income was paid in January 2023 and so is still outstanding in these accounts.

The average monthly number of employees during the year was as follows:

All staff	2	3
	<hr/>	<hr/>

No employees received emoluments in excess of £60,000

5 Tangible Fixed Assets	Plant and Machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 January 2021	32,549	35,647	68,196
Additions	<u>22,888</u>	<u>406</u>	<u>23,294</u>
At 31 December 2022	<u>55,437</u>	<u>36,053</u>	<u>91,490</u>
Depreciation			
At 1 January 2021	22,196	24,051	46,247
Charge for year	<u>6,028</u>	<u>2,920</u>	<u>8,948</u>
At 31 December 2022	<u>28,224</u>	<u>26,971</u>	<u>55,195</u>
Net book value			
At 31 December 2022	<u>27,213</u>	<u>9,082</u>	<u>36,295</u>
At 31 December 2021	<u>10,353</u>	<u>11,596</u>	<u>21,949</u>

The Catcuddles Sanctuary

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

6	Debtors: Amounts falling due within one-year	2022	2021
		£	£
	Other debtors	68,025	47,334
		<hr/>	<hr/>
		68,025	47,334
		<hr/> <hr/>	<hr/> <hr/>
7	Creditors: Amounts falling due within one-year	2022	2021
		£	£
	Trade creditors	18,092	1,997
	Other creditors	23,704	21,000
		<hr/>	<hr/>
		41,796	22,997
		<hr/> <hr/>	<hr/> <hr/>

Other creditors represent unpaid staff income voluntarily deferred until 2022 to facilitate cashflows.
This was paid in January 2023.