

THE CATCUDDLES SANCTUARY

England & Wales · Charity number 1147971

Details

Other names	CATCUDDLES
Status	Registered
Legal form	Other
Registered	2015-12-16
Register	View on the Charity Commission register

Contact

Address	Catcuddles 68 Springbank Road London SE13 6SN
Phone	020 8102 8765
Email	email@catcuddles.org.uk
Website	www.catcuddles.org.uk

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC TO RELIEVE THE SUFFERING OF CATS IN NEED OF CARE AND ATTENTION AND, IN PARTICULAR, TO PROVIDE AND MAINTAIN RESCUE HOMES OR OTHER FACILITIES FOR THE RECEPTION, CARE AND TREATMENT OF SUCH CATS AND TO EDUCATE THE PUBLIC IN MATTERS PERTAINING TO ANIMAL WELFARE IN GENERAL AND THE PREVENTION OF CRUELTY AND SUFFERING AMONG CATS

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Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Animals
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THROUGHOUT ENGLAND
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£210,836	£278,554	-	-
2023-12-31	£350,616	£476,153	-	-
2022-12-31	£330,321	£271,722	-	-
2021-12-31	£330,321	£271,722	-	-
2020-12-31	£168,753	£178,071	-	-

Trustees

Name	Role	Appointed
AMERINI GEORGOPOULOU		2012-04-23
Anastasia Tsakaliari		2025-03-30
GEORGE PISKOPOS		2012-04-23

THE CATCUDDLES SANCTUARY

England & Wales - Charity number 1147971

Accounts

The Catcuddles Sanctuary

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 December 2024



A FIP survivor, Madam Mimm is one of the cats fortunate to benefit from the groundbreaking treatment introduced to the UK in 2021. Thanks to specially negotiated charity pricing, we were able to access the life-saving medication that helped her make a full recovery ensuring we could stretch donations even further. This purry tuxedo girl is now thriving and found her loving, forever home in November 2024.

The Catcuddles Sanctuary

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

The trustees during the year ended 31 December 2024 were as follows:

Miss Nafsika Korniliou	resigned 16 January 2024
Ms A Georgopoulou	
Mr G Piskopos	
Mrs G Dexter	resigned 5 November 2024
Mr G Dexter	resigned 5 November 2024

Principal Address

Tony Welsh Cat Clinic, 68 Springbank Road, London, SE13 6SN

Independent Examiner

Bells Accountants, 10a High Street, Chislehurst, Kent, BR7 5AN

Charity Number

1147971

The Catcuddles Sanctuary

REPORT OF THE TRUSTEES

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an unincorporated charitable organisation governed by its approved Constitution. There were no changes to the governing document or overall governance framework during the year.

The composition of the Board of Trustees changed in 2024, with the resignations of Mr. and Mrs. Dexter in November 2024, due to declining health. Their resignations reduced the number of serving trustees to two by the end of the year. The process of appointing additional trustees commenced shortly after the close of the financial year and was successfully completed in early 2025, bringing valuable new perspectives to the board.

Operational management of the charity is overseen by the Charity Director, supported by veterinary and volunteer teams. However, in 2024 the charity's operational capacity was significantly affected following the Charity Director's authorised period of leave from May onwards. In response, the trustees and senior volunteers actively explored appointing an interim manager on a volunteer or pro-bono basis. While several candidates were considered, this process did not, in the end, result in a suitable appointment. During this leadership absence, the immense responsibility for grassroots operations—including the care of fostered cats and the administrative continuity of the veterinary clinic during open days—fell upon the core volunteer team. The trustees wish to place on record their deepest commendation for this team's extraordinary dedication and capability in ensuring the charity's continued operation, albeit at a significantly reduced level, under exceptionally challenging circumstances.

REVIEW OF THE YEAR AND OBJECTIVES

The year 2024 constituted a period of unprecedented challenge for The Catcuddles Sanctuary, navigating a confluence of crises that tested the charity's resilience. The authorised absence of the Charity Director—who, as the founder, has long been the operational backbone and a central source of inspiration for the teams—created a critical leadership vacuum. This was compounded by a severe constriction of resources, both financial and human, with the nationwide shortage of veterinary staff which, combined with the increase in recruitment costs of contract vet staff hit the charity particularly hard.

Most significantly, the organisation faced a sustained and draining burden from complex litigation and legal matters concerning the North London clinic lease, which consumed immense energy and focus. In response to this perfect storm, the trustees implemented a deliberate strategy to pause, consolidate, and preserve the charity's long-term future, leading to a significant scaling back of activities from mid-year.

A series of key staff departures, including the live-in supervisor for the North London rehoming hub in March and the Group Practice Manager and Head Nurse in May, created critical operational gaps. The subsequent authorised leave of the Charity Director from May made it impossible to recruit new veterinary staff or manage these complex operational issues, leading to a strategic decision to pause regular veterinary operations from mid-May to preserve resources and the charity's mid-term future.

This necessary scaling back had a direct and cascading impact on all areas. The rehoming hub in North London suspended operations in March following the loss of its supervisor. The Greenwich rehoming hub, which has been historically hosted within the Charity Director's property, had to scale down in the latter part of the year. It eventually ceased all operations in December 2024, as the essential supervisory role for daily fostering activities could not be fulfilled during the Director's authorised sick leave, which began in September and continued into 2025. Consequently, the volunteer fostering team saw a reduction in capacity of cats in care, and it must be noted that volunteer fatigue became evident as morale was affected by the lack of resources and the leadership's necessary absence.

The Catcuddles Sanctuary

REPORT OF THE TRUSTEES

Despite these severe constraints, the charity's ethos of public service persevered. The dedicated online volunteer team maintained the charity's vital advocacy and public education work to the greatest extent possible, providing consistent advice and support to the public through social media and email. Rescue work, fostering and adoptions continued as well, at a reduced level to previous years, and was traditionally carried out by the experienced volunteer team.

Financial review

The financial results for the year are a direct reflection of the operational challenges. Total incoming resources fell to £210,836 (2023: £350,616), primarily due to the cessation of clinic income from mid-May. It is noteworthy, however, that Gift Aid claimed increased to £24,927 (2023: £9,072), a positive outcome stemming from improved processing of eligible donations.

Despite the pause in services, the charity was legally and morally committed to meeting its fixed financial obligations. The strategy for the year was to 'batten down the hatches', minimising all possible variable costs. However, the continued overheads, especially the leases for the two clinic sites, resulted in a net outgoing of resources and a necessary draw on reserves. Unrestricted funds were utilised as a crucial buffer, decreasing from £123,386 to £55,668. It is important to note that the "Clinic installation" credit of £7,907 relates to the reversal of a prior accrual for the South London clinic project which was no longer required.

While staff costs were reduced to £75,045 (2023: £119,766), this was solely due to the period of inactivity from May. The underlying cost of securing veterinary staff had become a significant and unsustainable pressure, contributing directly to the decision to pause operations. This elevated cost base remains a key challenge for the future.

Reserves Policy

The charity's Reserves Policy is set at 3-6 months of operating costs. The current level of reserves, while significantly reduced, was essentially utilised to navigate the exceptional challenges of 2024, covering unavoidable fixed costs. The policy will be formally reviewed following the planned restructuring of operations and overheads in 2025.

Plans for the Future

The focus for 2025 is on a careful, managed, and sustainable recovery. The trustees wish to note that legacy income was expected in 2025 and has since been received; the charity is profoundly grateful for this support, which provides the financial foundation for the following priorities:

- Recruiting new fostering volunteers to rebuild capacity.
- Relaunching veterinary services on a regular basis using contract staff, made possible by the legacy funding.
- Significantly reducing overheads by concluding the problematic North London lease at its expiry in July 2025.
- Consolidating operations around the Tony Welsh Cat Clinic in South London, with the initial goal of opening to the public one day a week.
- Endeavouring to find joint venture partners for the South London clinic, from self-employed veterinarians to other charities, to share expertise and costs, thereby creating a more resilient and collaborative service model.

The Catcuddles Sanctuary

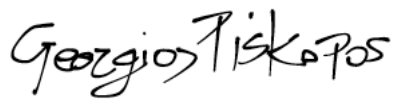
REPORT OF THE TRUSTEES

The return of the Charity Director in 2025 is anticipated to provide the necessary leadership to resolve the outstanding legal matter, re-engage in essential fundraising activities—a function that has always been volunteer-led—and steer the charity through this next phase of recovery and renewal.

Governing document

The charity is controlled by its governing document, a constitution and is an unincorporated charity. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by general charity law.

The trustees' report was approved by the Board of Trustees.



G Piskopos - Trustee
28 October 2025

The Catcuddles Sanctuary

Independent Examiner's Report to the Trustees of The Catcuddles Sanctuary

I report on the accounts for the year ended 31 December 2024, which are set out on pages 6 to 10.

Respective responsibilities of the trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AAT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with such records; or
- the accounts have not been prepared in accordance with the Charities SORP

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bells Accountants
10a High Street
Chislehurst
Kent
BR7 5AN

31 October 2025

The Catcuddles Sanctuary

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	178,598	1,120	179,718	338,077
Rebate schemes		6,191		6,191	3,467
Gift aid		24,927		24,927	9,072
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total incoming resources		209,716	1,120	210,836	350,616
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Resources expended					
Charitable activities					
Veterinary and medical supplies		48,022	-	48,022	65,824
Patient treatment		45,991	-	45,991	77,782
Food/fostering supplies		4,349	-	4,349	10,212
Clinic installation		(7,907)	-	(7,907)	68,130
Staff costs	4	75,045	-	75,045	119,766
Rent and rates		55,664	-	55,664	45,335
Depreciation	5	12,830	-	12,830	9,718
Governance costs		18,982	-	18,982	44,784
Other resources expended		<u>23,778</u>	<u>-</u>	<u>23,778</u>	<u>34,602</u>
Total resources expended		278,554	-	278,554	476,153
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net (outgoing)/incoming resources		(68,838)	1,120	(67,718)	(125,537)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds brought forward				123,386	248,923
				<u> </u>	<u> </u>
Total funds carried forward				55,668	123,386
				<u> </u>	<u> </u>

The Catcuddles Sanctuary

BALANCE SHEET AS AT 31 DECEMBER 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Fixed assets					
Tangible assets	5	38,646	-	38,646	32,036
Current assets					
Debtors	6	28,390	-	28,390	23,235
Cash at bank and in hand		5,669	-	5,669	103,210
		<u>34,059</u>	<u>-</u>	<u>34,059</u>	<u>126,445</u>
Creditors					
Amounts falling due within one year	7	(17,037)	-	(17,037)	(35,095)
		<u>17,022</u>	<u>-</u>	<u>17,022</u>	<u>91,350</u>
Net current assets/(liabilities)					
		<u>55,668</u>	<u>-</u>	<u>55,668</u>	<u>123,386</u>
Total assets less current liabilities					
		<u>55,668</u>	<u>-</u>	<u>55,668</u>	<u>123,386</u>
Net assets		<u>55,668</u>	<u>-</u>	<u>55,668</u>	<u>123,386</u>
Funds					
Unrestricted funds				<u>55,668</u>	<u>123,386</u>
Total funds				<u>55,668</u>	<u>123,386</u>

These financial statements were approved by the Board of Trustees on 28 October 2025 and were signed on its behalf by:



G Piskopos - Trustee

The Catcuddles Sanctuary

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery – 25% reducing balance

Fixtures and fittings – 25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Voluntary income

Income received during the year was made up from a mixture of adoption, rehoming, and other donation generating activities as well as clinic income.

	2024 £	2023 £
Clinic income	84,755	207,918
Donations	94,963	130,159
	<hr/>	<hr/>
	179,718	338,077
	<hr/> <hr/>	<hr/> <hr/>

The Catcuddles Sanctuary

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

3 Trustee's remuneration and benefits

There were no Trustee's fees and expenses paid for the year ended 31 December 2024 (31 December 2023 £nil)

4 Staff costs	2024 £	2023 £
Salary and wages	75,045	119,766
	<u>75,045</u>	<u>119,766</u>

The average monthly number of employees during the year was as follows:

All staff	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000

5 Tangible Fixed Assets	Plant and Machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 January 2023	60,580	36,369	96,949
Additions	<u>18,434</u>	<u>1,006</u>	<u>19,440</u>
At 31 December 2024	<u>79,014</u>	<u>37,375</u>	<u>116,389</u>
Depreciation			
At 1 January 2023	35,629	29,284	64,913
Charge for year	<u>10,807</u>	<u>2,023</u>	<u>12,830</u>
At 31 December 2024	<u>46,436</u>	<u>29,284</u>	<u>77,743</u>
Net book value			
At 31 December 2024	<u>32,578</u>	<u>6,068</u>	<u>38,646</u>
At 31 December 2023	<u>24,951</u>	<u>7,085</u>	<u>32,036</u>

The Catcuddles Sanctuary

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

6 Debtors: Amounts falling due within one-year	2024	2023
	£	£
Other debtors	28,390	23,235
	<hr/>	<hr/>
	28,390	23,235
	<hr/> <hr/>	<hr/> <hr/>
7 Creditors: Amounts falling due within one-year	2024	2023
	£	£
Trade creditors	4,369	25,241
Other creditors	12,668	9,854
	<hr/>	<hr/>
	17,037	35,095
	<hr/> <hr/>	<hr/> <hr/>

The Catcuddles Sanctuary

CHARITY INFORMATION



www.catcuddles.org.uk/



www.facebook.com/CatcuddlesUK



[@catcuddles.org.uk](https://www.instagram.com/catcuddles.org.uk)



[@catcuddles](https://twitter.com/catcuddles)



www.linkedin.com/company/catcuddles



www.youtube.com/c/TheCatcuddlesSanctuary



Siblings Eddie, Med and Red were discovered on a cargo ship travelling to the UK and spent several months in a quarantine cattery before being released into our care.

Their journey was anything but ordinary and sisters Med and Red were a little shy at first but soon blossomed; first with us, and later in their forever homes. Thanks to generous donations from our supporters to support our charity-funded waiting list, their futures were secured.

Eddie and Med were adopted together in September 2024, and Red found her forever home the following month.

THE CATCUDDLES SANCTUARY

England & Wales - Charity number 1147971

Accounts

The Catcuddles Sanctuary

**REPORT OF THE TRUSTEES AND
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FOR THE YEAR ENDED 31 December 2023



2 year old Pasha was rescued after a RTA, which resulted in a jaw injury and sight loss. Pasha was adopted in July 2023.

The Catcuddles Sanctuary

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

The trustees during the year ended 31 December 2023 were as follows:

Miss Nafsika Korniliou
Ms A Georgopoulou
Mr G Piskopos
Mrs G Dexter
Mr G Dexter

Principal Address

Tony Welsh Cat Clinic, 68 Springbank Road, London, SE13 6SN

Independent Examiner

Bells Accountants, 10a High Street, Chislehurst, Kent, BR7 5AN

Charity Number

1147971

The Catcuddles Sanctuary

REPORT OF THE TRUSTEES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are aided in their decision making by the Charity Director who in turn is assisted on one hand by the veterinary staff and on the other by the charity administrator and key volunteer team who have been carrying out the front-line work of the charity, engaging with the public and assisting in covering the needs of cats in Greater London. There were no changes to the Board of Trustees and Governance structure during 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

2023 has been our most productive and expansive year to date. The Charity has been active not only through its rescue and fostering network and North London veterinary service, which operated consistently throughout the year, but also with the opening of a fostering hub in North London and the addition of our South London veterinary service, The Tony Welsh Cat Clinic.

This year continued to challenge our resources, with ongoing cost increases and difficulties in sourcing veterinary staff still posing major issues. However, donation and legacy income have been instrumental in maintaining rehoming, adoption and rehabilitation activities at full capacity.

The strategic aim of the two Cat Clinics remains to provide an affordable not-for-profit alternative for private veterinary care, covering first-opinion veterinary needs not only for our members, volunteers and supporters, but, most importantly to the general public. This initiative is unprecedented in the UK and comes at a time when the steep rise in veterinary expenses, partly resulting in the increased cost of living, has become a matter of widespread concern. The provision of not-for-profit vet care accessible to all who can access our clinics thus represents a unique service offered by a cat charity to the general public in the UK.

The severe, ongoing challenges posed by veterinary staff shortages are well documented, and we have noticed a lack of suitable, charity minded, permanent veterinary staff. The phenomenon of locuming continues to expand across the sector, exacerbated by the post-Brexit shortage - also well documented – which has further driven up veterinary staffing costs.

In terms of rescuing and rehoming cats, our objective firmly remains to benefit the public by helping relieve the suffering of cats in need of temporary hosting (fostering), care, veterinary treatment, rehabilitation and eventual adoption into permanent, responsible homes. We have been operating at full capacity for yet another year, expanding provision with the opening of our North London rehoming hub in August 2023.

Longer fostering periods per cat have inevitably led to longer waiting lists to bring cats in need into the Charity's safe custody. The post-covid mentality of adoptive homes has persisted, and the wide availability of cats and kittens has significantly affected adoption levels, contributing to longer stays. Our principles of feline care and adoption screening remain steadfast, as we did not consider lowering our standards or adoption criteria to be a viable option.

The charity's volunteer team has continued its traditional focus on rescue, rehabilitation and adoption work through its fostering network. This was made possible by the extraordinary teamwork within the volunteer team, which has maintained a remarkably low turnover in key volunteer roles. It should be noted, however, that the team has observed a significant, unfavourable shift in public attitudes towards adoption from a charity. Specifically, we have noticed a decrease in viable adoption enquiries and a distinct impression of reduced commitment to the long term responsibilities of cat custodianship.



In our advocacy work, the key objective of educating the public on responsible feline guardianship and strengthening the human-feline bond has continued, led primarily by our volunteer communications team. This work is primarily conducted remotely but also at events such as Southwark Cathedral annual 'Stories of Cats' event (hosted by Hodge the Cat – pictured - who was adopted from the Charity in 2020).

True to its mission, the charity has continued to offer practical assistance, education, and post-adoption advice through its website and social media channels, as well as practical assistance and guidance for managing strays, abandoned cats, community cats, and feral colonies, with the goal of reducing cats visibly suffering.

The start of the Tony Welsh Cat Clinic



We are thrilled to announce the opening of our legacy clinic in South London! This ambitious project has solidified our charity's role as a not-for-profit veterinary service provider, enabling us to extend even greater support to strays and charity cats coming to us for adoption, many of whom required extensive veterinary care. This included special needs cats, older cats, and those that have suffered accidents or acute conditions, which their previous custodians were unable to afford. The fully equipped Tony Welsh Cat Clinic, named in honour of our late benefactor, opened its doors in December 2023. Over this critical year, the legacy that made this project possible has also supported the continued provision of our veterinary services in North London.

Volunteers

Catcuddles remains a volunteer led charity, with volunteers remaining as the driving force, backbone, and primary resource of our work. We continuously encourage all cat lovers with the time, skills and willingness to contribute regularly to join us in some form of volunteering, including remote opportunities. Our dedicated, community-based volunteer team is the foundation of our charity's growth and the quality of care we provide to cats.

Despite the many external challenges that persist, we have helped, neutered, treated, rehabilitated and facilitated the adoption of cats who had no other options, who now are enjoying the comforts of a permanent and loving home.

All roles within the charity, apart from the veterinary staff (vets and vet nurses) remain volunteer-based, with the exception of the veterinary staff (vets and vet nurses). The project management and strategic leadership remain the responsibility of our founder, Evina Koroni, who also serves as Head of Feline Welfare and Charity Director, in addition to her long standing roles as fostering volunteer and experiential behaviourist.

Approved by order of the Board of Trustees on 27 October 2024 and signed on its behalf by:

Gloria I Dexter

Mrs G I Dexter – Trustee



16 year old Trinny's owner went into care. She'd been eating a lot yet was losing weight. Annual health checks can help identify illness, but Trinny hadn't seen a Vet since she was a kitten. Any senior cat arriving with us has a full geriatric screening. Trinny had severe dental disease, so we immediately set to work with dental surgery. She was also diagnosed with hyperthyroidism, a common disease affecting senior cats and managed by daily medication.

Trinny was adopted in September 2023.

The Catcuddles Sanctuary

REPORT OF THE TRUSTEES

Financial review

The staffing costs associated with the veterinary clinics have increased by 50% in line with our growing activities. An additional team member was appointed in late summer 2023 to oversee the clinics and manage the overall veterinary service provision for the Charity in anticipation of the second cat clinic's opening.

Clinic income exceeded four times that of 2022. This level of veterinary income indicates a market value we assess to be approximately £500,000 for the services we provide. Donations remained healthy, especially considering the substantial legacy income recorded in 2022 as well as ongoing support from adopters, monthly donors and through volunteer led fundraising initiatives.

Our income reflects our not-for-profit model, meaning our charges are lower to ensure affordability. Consequently, we generate less income than would typically be expected for similar services in the private sector. For instance, in 2023 our average dental surgery cost was £450 compared to a private average of £800-£1,200. Geriatric blood tests were just over £100, while privately similar tests typically cost double this amount. Additionally, ultrasounds performed by a visiting Advanced Practitioner averaged £600 whereas referrals to specialists often exceeded £1,000. The only procedures over £800 in 2023 were carried out by visiting orthopaedic or soft tissue specialists who performed surgeries for our patients on-site.

The increase in fostering provision has naturally resulted in higher costs alongside more cats needing emergency treatment and ongoing treatment for illnesses such as FIP. In line with our ethos of using revenues and veterinary capacity to care for charity funded cats, and aside of the not-for-profit pricing benefitting all clients we could service over the year, we offered discounted services in veterinary care amounting to c.£60,000 up from c.£30,000 offered last year. The income figures reported for this year are net of this amount.

In 2023, total costs surpassed our income, necessitating a dip into our legacy funds. This was expected, primarily due to expenses incurred for the new clinic's installations, staffing costs, and a significant increase in treatment costs for cats in our care - 4.5 times the amount in 2022, reaching £78,000. Had we not had an in-house vet, treating these cats through a commercial vet would have cost us at least £150,000. Further expenses related to the clinic installation will be reflected in 2024.



Reserves Policy

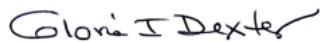
The Charity has maintained reserves equal to a minimum of six months' operating costs for its veterinary clinics. These reserves cover direct care of the cats in our custody, veterinary staff costs, and the leases and maintenance of both clinics. We ended the year with a healthy balance exceeding our reserve requirement and continue to operate without the need for external funding or borrowing.

The Reserves policy will be reviewed again by the end of 2024.

Governing document

The charity is an unincorporated entity, a volunteer organisation governed by its approved Constitution dated July 1st, 2012. In 2023 the charity had five trustees and one appointed director. Eligibility for membership of the Board of Trustees is governed by the constitutive document. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by general charity law.

The trustees' report was approved by the Board of Trustees.



Mrs G I Dexter
Trustee
27/10/2024

The Catcuddles Sanctuary

Independent Examiner's Report to the Trustees of The Catcuddles Sanctuary

I report on the accounts for the year ended 31 December 2023, which are set out on pages 8 to 12.

Respective responsibilities of the trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AAT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with such records; or
- the accounts have not been prepared in accordance with the Charities SORP

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bells Accountants
10a High Street
Chislehurst
Kent
BR7 5AN

31 October 2024

The Catcuddles Sanctuary

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

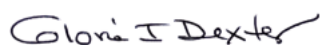
		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	334,666	3,411	338,077	388,700
Rebate schemes		3,467		3,467	480
Gift aid		9,072		9,072	38,538
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total incoming resources		<u>347,205</u>	<u>3,411</u>	<u>350,616</u>	<u>427,718</u>
Resources expended					
Charitable activities					
Veterinary and medical supplies		65,824	-	65,824	35,685
Patient treatment		77,782	-	77,782	17,272
Food/fostering supplies		10,212	-	10,212	3,947
Clinic installation		68,130	-	68,130	-
Staff costs	4	119,766	-	19,766	80,196
Rent and rates		45,335	-	45,335	41,770
Depreciation	5	9,718	-	9,718	8,948
Governance costs		44,784	-	44,784	37,583
Other resources expended		<u>34,602</u>	<u> </u>	<u>34,602</u>	<u>30,270</u>
Total resources expended		<u>476,153</u>	<u> </u>	<u>476,153</u>	<u>255,671</u>
Net (outgoing)/incoming resources		<u>(128,948)</u>	<u>3,411</u>	<u>(125,537)</u>	<u>172,047</u>
Total funds brought forward				<u>248,923</u>	<u>76,876</u>
Total funds carried forward				<u><u>123,386</u></u>	<u><u>248,923</u></u>

The Catcuddles Sanctuary

BALANCE SHEET AS AT 31 DECEMBER 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Fixed assets					
Tangible assets	5	32,036	-	32,036	36,295
Current assets					
Debtors	6	23,235	-	23,235	68,025
Cash at bank and in hand		103,210	-	103,210	186,399
		<u>126,445</u>	<u>-</u>	<u>126,445</u>	<u>254,424</u>
Creditors					
Amounts falling due within one year	7	(35,095)	-	(35,095)	(41,796)
		<u>91,350</u>	<u>-</u>	<u>91,350</u>	<u>212,628</u>
Net current assets/(liabilities)					
		<u>123,386</u>	<u>-</u>	<u>123,386</u>	<u>248,923</u>
Total assets less current liabilities					
		<u>123,386</u>	<u>-</u>	<u>123,386</u>	<u>248,923</u>
Net assets		<u>123,386</u>	<u>-</u>	<u>123,386</u>	<u>248,923</u>
Funds					
Unrestricted funds				<u>123,386</u>	<u>248,923</u>
Total funds				<u>123,386</u>	<u>248,923</u>

These financial statements were approved by the Board of Trustees on 27 October 2024 and were signed on its behalf by:



Mrs G I Dexter – Trustee

The Catcuddles Sanctuary

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery – 25% reducing balance

Fixtures and fittings – 25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Voluntary income

Income received during the year was made up from a mixture of adoption, rehoming, and other donation generating activities as well as clinic income.

	2023	2022
	£	£
Clinic income	207,918	46,890
Donations	130,159	341,810
	<hr/>	<hr/>
	338,077	388,700
	<hr/> <hr/>	<hr/> <hr/>

The Catcuddles Sanctuary

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

3 Trustee's remuneration and benefits

There were no Trustee's fees and expenses paid for the year ended 31 December 2023 (31 December 2022 £nil)

4 Staff costs	2023 £	2022 £
Salary and wages	119,766	80,196
	<u>119,766</u>	<u>80,196</u>

The average monthly number of employees during the year was as follows:

All staff	<u>2</u>	<u>2</u>
-----------	----------	----------

No employees received emoluments in excess of £60,000

5 Tangible Fixed Assets	Plant and Machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 January 2022	55,437	36,053	91,490
Additions	<u>5,143</u>	<u>316</u>	<u>5,459</u>
At 31 December 2023	<u>60,580</u>	<u>36,369</u>	<u>96,949</u>
Depreciation			
At 1 January 2022	28,224	26,971	55,195
Charge for year	<u>7,405</u>	<u>2,313</u>	<u>9,718</u>
At 31 December 2023	<u>35,629</u>	<u>29,284</u>	<u>55,195</u>
Net book value			
At 31 December 2023	<u>24,951</u>	<u>7,085</u>	<u>32,036</u>
At 31 December 2022	<u>27,213</u>	<u>9,082</u>	<u>36,295</u>

The Catcuddles Sanctuary

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

6 Debtors: Amounts falling due within one-year	2023	2022
	£	£
Other debtors	23,235	68,025
	_____	_____
	23,235	68,025
	=====	=====
7 Creditors: Amounts falling due within one-year	2023	2022
	£	£
Trade creditors	25,241	18,092
Other creditors	9,854	23,704
	_____	_____
	35,095	41,796
	=====	=====

The Catcuddles Sanctuary

CHARITY INFORMATION



www.catcuddles.org.uk/



www.facebook.com/CatcuddlesUK



[@catcuddles.org.uk](https://www.instagram.com/catcuddles.org.uk)



[@catcuddles](https://twitter.com/catcuddles)



www.linkedin.com/company/catcuddles



www.youtube.com/c/TheCatcuddlesSanctuary



4 year old Bustopher Jones, pictured at our North London hub, was left behind when his owner relocated overseas. Bustopher was adopted in December 2023.

THE CATCUDDLES SANCTUARY

England & Wales - Charity number 1147971

Accounts

Registered Charity Number: 1147971

The Catcuddles Sanctuary

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 December 2022

The Catcuddles Sanctuary

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

The trustees during the year ended 31 December 2022 were as follows:

Miss Nafsika Korniliou
Ms A Georgopoulou
Mr G Piskopos
Mrs G Dexter
Mr G Dexter (appointed 12 March 2022)

Principal Address

36 Sidney Avenue, Palmers Green, London, N13 4UY

Independent Examiner

Bells Accountants, 10a High Street, Chislehurst, Kent, BR7 5AN

Charity Number

1147971

The Catcuddles Sanctuary

REPORT OF THE TRUSTEES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are aided in their decision making by the Charity Director who in turn is assisted on one hand by the veterinary staff and on the other by the charity administrator and key volunteer team who have been carrying out the front-line work of the charity, engaging with the public and assisting in covering the needs of cats in Greater London. A new trustee joined the board this year, and the intention is to continue recruiting further locally active trustees with first hand knowledge of the cat work the charity does and in order to replace more remotely based trustees.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Another year of challenges was completed, with continuing cost increases and the challenge in sourcing veterinary staff still the major issue; this was overcome within the year but cost in terms of Clinic maintenance and overheads while there was no permanent staff and revenue production due to vet shortage. Charity donation and legacy income were however supportive of maintenance of rehoming, adoption and rehabilitation activities at full capacity.

The main aim for the cat clinic continued to be the provision of affordable diagnostic and curative care to cats belonging to members of the public, as well as in the custody of Catcuddles while there was availability of veterinary staff. In addition to the operations at the Clinic, the charity volunteer team continued with its traditional focus in rescue, rehabilitation and adoption work through its fostering network which recovered after a mild dip during the years of pandemic restrictions. This was enabled by extraordinary teamwork of the volunteer team and with continued very low turnover of key volunteer roles achieved.

The ultimate aim of the Cat Clinic remains to provide an affordable not-for-profit alternative for private veterinary care covering first-opinion veterinary needs not just to our members, volunteers and supporters, but most importantly to the general public. The severe challenges of nationwide veterinary shortage have been well documented, but have caused our veterinary service provision to close this year well below expected yearly capacity, due to lack of suitable, charity minded, permanent veterinary staff. The phenomenon of locuming has also widened its grasp of the veterinary staffing sector, assisted by the post-brexite, post-covid shortage mentioned above, also well documented.

Our objective firmly remains benefiting the public through helping relieve the suffering of cats in need of temporary hosting (fostering), care, veterinary treatment, rehabilitation and eventual adoption to permanent, responsible homes. We have been operating at full capacity for yet another year, despite longer fostering periods per cat, which inevitably led to longer waiting lists to bring cats in need to safe custody of the Charity. The post-covid mentality of adoptive homes and wide availability of online cats and kittens also compromised the quality of adoption enquiries, contributing to longer stays given that the principles of feline care are constant. Dropping the standards or adoption criteria was not deemed a viable option for the charity.

In terms of our advocacy work, the key objective of educating the public on responsible feline custodianship and strengthening of the human feline bond has continued, mainly led by our volunteer email admin team. In line with its traditional role, the charity through its website and social media as well as direct email advice, has continued to allocate significant human resource offered by our trained online volunteers to providing practical help, and educating the public in providing prompt and better care to cats, post-adoption advice by our dedicated team, but also practical assistance and tips of managing strays, abandoned cats, community cats and feral colonies with a view to seeing fewer cats visibly suffering. In addition to the existing capacity of hosting (fostering), rehabilitating and rehoming activities in and around Greenwich, the volunteer fostering network across Greater London has also continued to help maintain fostering numbers up.

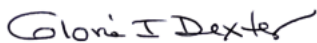
Strategic Expansion in Hither Green, South London through Legacy Income

Over the past year, after extensive search across four boroughs, we identified the premises and started the process of securing a long term business lease to house the Tony Welsh Cat Clinic in the well-connected South London suburb of Hither Green. The ambitious project will also consolidate our expansive feline veterinary service provision of affordable veterinary care to all cat custodians while allowing us to provide ever increasing help to strays and charity cats coming to the charity for adoption while needing veterinary care, such as special needs cats, older cats, cats that had accidents or acute conditions that were too expensive to treat by ill-prepared custodians. The Tony Welsh Cat Clinic, named after our late benefactor, will be open to all by 2023 and the legacy that made this project possible has over this critical year been supporting the ongoing veterinary service provision in North London as well.

Volunteers

Catcuddles continues to be a volunteer-driven charity. Volunteers continue to be the driving force, backbone and key resource of the Charity. We continuously encourage all cat lovers with the will and ability to contribute their respective skills and time regularly to engage in some form of volunteering, including remote volunteering. The continuously expanding community-based volunteer team of the Charity is the key reason for growth and quality of our cat work. The year, 2022, may not have been a record year in the number of cats helped, neutered, treated, rehabilitated and adopted, but despite exogenous factors that restricted adoption rates such as changes in post-covid adoption behaviour, the team has been hard at work and steadfast in their commitment to the charity. All tasks and roles in the charity continue to be volunteer-based, with the exception of the veterinary staff (vets and vet nurses). The project management and strategic orientation functions continue to be carried out by the founder Evina Koroni, who is also Head of Feline Welfare and Charity Director, aside from the long standing roles still held of fostering volunteer and experiential behaviourist.

Approved by order of the Board of trustees on 30 October 2023 and signed on its behalf by:



Mrs G I Dexter – Trustee

The Catcuddles Sanctuary

REPORT OF THE TRUSTEES

Financial review

To the Charity, 2022 was the year of veterinary revenue restriction exclusively due to veterinary staffing shortage experienced for more than half of the year. Still, we managed to secure veterinary care for all charity cat needs without resorting to external veterinary service providers, thus containing our veterinary care costs to the maximum possible. We are grateful to have also found veterinary professionals who offered pro-bono work to the charity cats, always hosted in our veterinary clinic. Unfortunately, we had to restrict services to private veterinary patients due to lack of permanent veterinary surgeon, costing us loss of some of the client base who moved to nearby commercial vet practices. Having said that, we weathered the storm by remaining open; other practices ended up closing while some chain practices only survived by sharing vets part-time. The continued presence of the Clinic in North London also enabled us to bring in for rehoming and rehabilitation to dozens of cats that were brought to our attention by the public and charities using the clinic.

In line with our ethos of utilising revenues and veterinary capacity to treat charity funded cats and aside of the not-for-profit pricing benefitting all clients we could service over the year, additional discounted services in veterinary care amounting to c.£30,000 down from c.£79,000 offered last year, purely due to restricted vet availability. The income figures reported for the year are net of this amount.

Reserves Policy

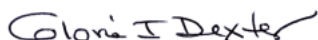
The Charity has set reserves to 3-6 months operating costs for its veterinary Clinic as a minimum. These reserves are to be spent in the direct care of the cats in our custody, key veterinary staff salaries, and the maintenance of the Clinic(s). Over the past year, reserves have been challenged by staff shortages while operating costs were running where they were not downscalable. Still, we ended the year with a healthy balance exceeding the reserve requirement and continue to operate without any need for external funding (borrowing).

The Reserves policy will be reviewed once the Tony Welsh Cat Clinic opens in South London, and no sooner than 2024.

Governing document

The charity is an unincorporated entity, a volunteer organisation governed by its approved Constitution dated July 1st, 2012. The charity has five trustees and one appointed director. Eligibility for membership of the board of trustees is governed by the constitutive document. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by general charity law.

The trustees' report was approved by the Board of Trustees.



Mrs G I Dexter
Trustee
30/10/2023

The Catcuddles Sanctuary

Independent Examiner's Report to the Trustees of The Catcuddles Sanctuary

I report on the accounts for the year ended 31 December 2022, which are set out on pages 6 to 10.

Respective responsibilities of the trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AAT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with such records; or
- the accounts have not been prepared in accordance with the Charities SORP

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bells Accountants
10a High Street
Chislehurst
Kent
BR7 6LH

31 October 2023

The Catcuddles Sanctuary

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

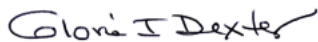
	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	138,200	250,500	388,700
Rebate schemes		480	480	4,450
Gift aid		38,538	38,538	47,334
		<u> </u>	<u> </u>	<u> </u>
Total incoming resources		177,218	250,500	427,718
		<u> </u>	<u> </u>	<u> </u>
Resources expended				
Charitable activities				
Veterinary and medical supplies		35,685	-	35,685
Patient treatment		17,272	-	17,272
Food/fostering supplies		3,947	-	3,947
		<u> </u>	<u> </u>	<u> </u>
Staff costs	4	80,196	-	80,196
Rent and rates		41,770	-	41,770
Depreciation	5	8,948	-	8,948
Governance costs		37,583	-	37,583
Other resources expended		<u>30,270</u>	<u>-</u>	<u>30,270</u>
		<u> </u>	<u> </u>	<u> </u>
Total resources expended		255,671	-	255,671
		<u> </u>	<u> </u>	<u> </u>
Net (outgoing)/incoming resources		<u>(78,453)</u>	<u>250,500</u>	<u>172,047</u>
		<u> </u>	<u> </u>	<u> </u>
Total funds brought forward			76,876	18,277
			<u> </u>	<u> </u>
Total funds carried forward			<u>248,923</u>	<u>76,876</u>
			<u> </u>	<u> </u>

The Catcuddles Sanctuary

BALANCE SHEET AS AT 31 DECEMBER 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Fixed assets					
Tangible assets	5	36,295	-	36,295	21,949
Current assets					
Debtors	6	68,025	-	68,025	47,334
Cash at bank and in hand		186,399	-	186,399	30,590
		<u>254,424</u>	<u>-</u>	<u>254,424</u>	<u>77,924</u>
Creditors					
Amounts falling due within one year	7	(41,796)	-	(41,796)	(22,997)
		<u>212,628</u>	<u>-</u>	<u>212,628</u>	<u>54,927</u>
Net current assets/(liabilities)					
		<u>248,923</u>	<u>-</u>	<u>248,923</u>	<u>76,876</u>
Total assets less current liabilities					
		<u>248,923</u>	<u>-</u>	<u>248,923</u>	<u>76,876</u>
Net assets					
		<u><u>248,923</u></u>	<u><u>-</u></u>	<u><u>248,923</u></u>	<u><u>76,876</u></u>
Funds					
Unrestricted funds				<u>248,923</u>	<u>76,876</u>
Total funds				<u><u>248,923</u></u>	<u><u>76,876</u></u>

These financial statements were approved by the Board of trustees on 30 October 2023 and were signed on its behalf by:



Mrs G I Dexter – Trustee

The Catcuddles Sanctuary

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery – 25% reducing balance

Fixtures and fittings – 25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Voluntary income

Income received during the year was made up from a mixture of adoption, rehoming, and other donation generating activities as well as clinic income.

	2022	2021
	£	£
Clinic income	46,890	107,643
Donations	341,810	170,894
	<hr/>	<hr/>
	388,700	278,537
	<hr/> <hr/>	<hr/> <hr/>

The Catcuddles Sanctuary

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

3 Trustee's remuneration and benefits

There were no Trustee's fees and expenses paid for the year ended 31 December 2022 (31 December 2021 £nil)

4 Staff costs	2022 £	2021 £
Salary and wages	80,196	85,912
Outstanding salary due	-	7,500
	<hr/>	<hr/>
	80,196	93,412
	<hr/> <hr/>	<hr/> <hr/>

From April 2020 to 31 December 2021, and with the agreement of the Charity Trustees, part of staff income was voluntarily deferred until December 2022 to facilitate cashflow, so that working capital borrowing was not necessary for the year. This income was paid in January 2023 and so is still outstanding in these accounts.

The average monthly number of employees during the year was as follows:

All staff	2	3
	<hr/> <hr/>	<hr/> <hr/>

No employees received emoluments in excess of £60,000

5 Tangible Fixed Assets	Plant and Machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 January 2021	32,549	35,647	68,196
Additions	<u>22,888</u>	<u>406</u>	<u>23,294</u>
At 31 December 2022	<u>55,437</u>	<u>36,053</u>	<u>91,490</u>
Depreciation			
At 1 January 2021	22,196	24,051	46,247
Charge for year	<u>6,028</u>	<u>2,920</u>	<u>8,948</u>
At 31 December 2022	<u>28,224</u>	<u>26,971</u>	<u>55,195</u>
Net book value			
At 31 December 2022	<u>27,213</u>	<u>9,082</u>	<u>36,295</u>
At 31 December 2021	<u>10,353</u>	<u>11,596</u>	<u>21,949</u>

The Catcuddles Sanctuary

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

6 Debtors: Amounts falling due within one-year	2022	2021
	£	£
Other debtors	68,025	47,334
	_____	_____
	68,025	47,334
	=====	=====
7 Creditors: Amounts falling due within one-year	2022	2021
	£	£
Trade creditors	18,092	1,997
Other creditors	23,704	21,000
	_____	_____
	41,796	22,997
	=====	=====

Other creditors represent unpaid staff income voluntarily deferred until 2022 to facilitate cashflows. This was paid in January 2023.

THE CATCUDDLES SANCTUARY

England & Wales - Charity number 1147971

Accounts

Registered Charity Number: 1147971

The Catcuddles Sanctuary

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 December 2021

The Catcuddles Sanctuary

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

The trustees during the year ended 31 December 2021 were as follows:

Miss Nafsika Korniliou
Ms Amerini Georgopoulou
Mr George Piskopos
Mrs Gloria Isabel Dexter

The following trustee was appointed in March 2022:

Mr Gilbert John E Dexter

Principal Address

36 Sidney Avenue, Palmers Green, London, N13 4UY

Independent Examiner

Bells Accountants, 10a High Street, Chislehurst, Kent, BR7 5AN

Charity Number

1147971

The Catcuddles Sanctuary

REPORT OF THE TRUSTEES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are aided in their decision making by the Charity Director who in turn is assisted on one hand by the veterinary staff and on the other by the charity administrator and key volunteer team who have been carrying out the front-line work of the charity, engaging with the public and assisting in covering the needs of cats in Greater London.

OBJECTIVES AND ACTIVITIES

Objectives and aims

For a second year in a row, it has been a year of ongoing, unprecedented challenges due to the pandemic and the ramifications of Brexit, particularly in the shape of price increases and the formidable challenge in sourcing veterinary staff.

The main aim for the cat clinic continued to be the provision of affordable diagnostic and curative care to cats belonging to members of the public, as well as in the custody of Catcuddles and other charities. In addition to the operations at the Clinic, the charity volunteer team continued with its traditional focus in rescue, rehabilitation and adoption work through its fostering network and with procedures significantly adapted due to the pandemic, with not a single-day cessation of operations. This was enabled by extraordinary team work of the volunteer team and their commitment to the redesign of our public facing processes.

Our objective firmly remains benefiting the public through helping relieve the suffering of cats in need of temporary hosting (fostering), care, veterinary treatment, rehabilitation and eventual adoption to permanent, responsible homes. We have been operating at full capacity for yet another year, despite adoption rates markedly falling during the periods of lockdown, which inevitably led to longer waiting lists to bring cats in need to safe custody of the Charity.

The ultimate aim of the Cat Clinic remains to provide an affordable not-for-profit alternative for private veterinary care covering first-opinion veterinary needs not just to our members, volunteers and supporters, but most importantly to the general public. The severe challenges of nationwide veterinary shortage have been well documented but have caused our veterinary service provision to close the year below capacity, due to lack of permanent veterinary staff. We have since then continued to actively seek to recruit both vets and vet nurses, while in the meantime we operate with locum resourced staff on a part time basis, i.e. as they become available.

Throughout last year, while veterinary practices were discouraging visits for non-emergency care in an effort to meet demand with reduced veterinary staff, through the operations of the Cat Clinic we had the opportunity to liaise with thousands of members of the public seeking veterinary care and advice. Neutering also became a top priority, both for private clients and via the Charity consortium C4 scheme. During the pandemic, while veterinary surgeries across London were limiting their C4 consortium funded neutering scheme participation (subsidised neutering) not deemed emergency veterinary care, the Charity ensured we prioritised the neutering and treatment of injured unneutered strays brought in to the limit of our capacity.

Continuing with its traditional role, the charity through its website and social media as well as direct email advice, has continued to allocate significant human resource offered by our trained online volunteers to providing practical help, and educating the public in providing prompt and better care to cats, adopted cats but also crucially, strays, abandoned cats, community cats and feral colonies with a view to seeing fewer cats visibly suffering. In addition to the existing capacity of hosting (fostering), rehabilitating and rehoming activities in and around Greenwich, the volunteer fostering network across Greater London has also continued to help maintain fostering numbers up, despite the severely reduced ability to move the adoption process along as smoothly, due to the pandemic, lockdowns and restrictions that ensued.

The Catcuddles Sanctuary

REPORT OF THE TRUSTEES

Strategic Expansion plans to South London through Legacy Income

Over the past year the Charity was in the fortunate position to be selected as a recipient of a substantial legacy which is to be utilised for the expansion of our veterinary care provision to South London with the establishment of a second Cat Clinic. The ambitious project will also consolidate our activities in South East London and is a formidable opportunity to expand the provision of affordable veterinary care to all cat custodians who have been finding veterinary care costs to be compromising their ability to best care for their cats. The Tony Welsh Cat Clinic, named after our benefactor, will be open to all by 2023.

Volunteers

Volunteers continue to be the driving force, backbone and key resource of the Charity. We continuously encourage all cat lovers with the will and ability to contribute skills and time regularly to engage in some form of volunteering, including remote volunteering which has been critical in the past year due to the pandemic, so that more can continue to be achieved per £1 donated. The expanding community-based volunteer team of the Charity is the key reason for the continuous expansion of work and increase in the number of cats helped, neutered, treated, rehabilitated and adopted. All tasks and roles in the charity are volunteer-based, with the exception of the veterinary staff (vets and vet nurses). The project management function is carried out by the founder Evina Koroni, who is also Head of Feline Welfare and Charity Director.

Financial review

To the Charity, 2021 was the year of consolidation of the work started at the veterinary clinic, which reached just short of 2000 feline patients treated by year-end. In addition to the already established rehoming activity of the charity which annually sees 200-300 cats find new homes, the presence of the Clinic in North London also enabled us to provide rehoming and rehabilitation to over 150 cats that were brought to our attention by the public and charities using the clinic, with requests to help coming virtually every clinic-open day.

Income has substantially increased for a second year in a row mainly due to the operations of the Cat Clinic. Accumulated Gift Aid income is also now coming in with more due in 2022, making it possible to cushion the decrease in the rate of adoptions that came because of the pandemic.

In line with our ethos of utilising revenues and veterinary capacity to treat charity funded cats and aside of the not-for-profit pricing benefitting all clients, additional discounted services in veterinary care amounting to £79,124 were offered last year. The income figures reported for the year are net of this amount.

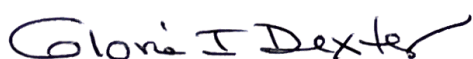
Reserves Policy

The Charity has set reserves to 3-6 months operating costs for its veterinary Clinic as a minimum. These reserves are to be spent in the direct care of the cats in our custody, key veterinary staff salaries, and the maintenance of the Clinic(s). Over the past year, reserves have been challenged by staff shortages at the end of year while operating costs were running, albeit reduced. We have ended the year with a healthy balance exceeding the reserve requirement and continue to operate without any need for external funding (borrowing). The Reserves policy will be reviewed once the Tony Welsh Cat Clinic opens in South London.

Governing document

The charity is an unincorporated entity, a volunteer organisation governed by its approved Constitution dated July 1st, 2012. The charity has five trustees and one appointed director. Eligibility for membership of the Board of Trustees is governed by the constitution document. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by general charity law.

The trustees' report was approved by the Board of Trustees.



G Dexter - Trustee
27 October 2022

The Catcuddles Sanctuary

Independent Examiner's Report to the Trustees of The Catcuddles Sanctuary

I report on the accounts for the year ended 31 December 2021, which are set out on pages 5 to 9.

Respective responsibilities of the trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AAT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with such records; or
- the accounts have not been prepared in accordance with the Charities SORP

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bells Accountants
10a High Street
Chislehurst
Kent
BR7 6LH

31 October 2022

The Catcuddles Sanctuary

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020	
	£	£	£	£	
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	248,537	30,000	278,537	168,753
Rebate schemes		4,450		4,450	-
Gift aid		47,334		47,334	
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total incoming resources		300,321	30,000	330,321	168,753
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Resources expended					
Charitable activities					
Veterinary and medical supplies		68,184	-	68,184	50,089
Patient treatment		20,361	-	20,361	9,946
Food/fostering supplies		4,665	-	4,665	7,507
Staff costs	4	93,412	-	93,412	56,365
Rent and rates		36,310	-	36,310	33,142
Depreciation	5	6,863	-	6,863	6,235
Governance costs		14,040	-	14,040	7,452
Other resources expended		<u>27,888</u>	<u>-</u>	<u>27,888</u>	<u>7,335</u>
Total resources expended		271,722	-	271,722	178,071
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net (outgoing)/incoming resources		28,599	30,000	58,599	(9,318)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds brought forward				18,277	27,595
				<u> </u>	<u> </u>
Total funds carried forward				76,876	18,277
				<u> </u>	<u> </u>

The Catcuddles Sanctuary

BALANCE SHEET

AS AT 31 DECEMBER 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Fixed assets					
Tangible assets	5	21,949	-	21,949	24,863
Current assets					
Debtors	6	47,334	-	47,334	2,186
Cash at bank and in hand		30,590	-	30,590	4,728
		<u>77,924</u>	<u>-</u>	<u>77,924</u>	<u>6,914</u>
Creditors					
Amounts falling due within one year	7	(22,997)	-	(22,997)	(13,500)
		<u>54,927</u>	<u>-</u>	<u>54,927</u>	<u>(6,586)</u>
Net current assets/(liabilities)					
		<u>76,876</u>	<u>-</u>	<u>76,876</u>	<u>18,277</u>
Net assets		<u>76,876</u>	<u>-</u>	<u>76,876</u>	<u>18,277</u>
Funds					
Unrestricted funds				<u>76,876</u>	<u>18,277</u>
Total funds				<u>76,876</u>	<u>18,277</u>

These financial statements were approved by the Board of trustees on 27 October 2022 and were signed on its behalf by:



Gloria Dexter - Trustee

The Catcuddles Sanctuary

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery – 25% reducing balance

Fixtures and fittings – 25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Voluntary income

Income received during the year was made up from a mixture of adoption, rehoming, and other donation generating activities as well as clinic income.

	2021 £	2020 £
Clinic income	107,643	53,995
Donations	170,894	114,758
	<hr/>	<hr/>
	278,537	168,753
	<hr/> <hr/>	<hr/> <hr/>

The Catcuddles Sanctuary

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

3 Trustee's remuneration and benefits

There were no Trustee's fees and expenses paid for the year ended 31 December 2021 (31 December 2020 £nil)

4 Staff costs	2021 £	2020 £
Salary and wages	85,912	42,661
Outstanding salary due	7,500	13,500
Contractor costs	-	204
	<u>93,412</u>	<u>56,365</u>

From April 2020 to December 2020 and to December 2021, and with the agreement of the Charity Trustees, part of staff income was voluntarily deferred until December 2022 to facilitate cashflow, so that working capital borrowing was not necessary for the year.

The average monthly number of employees during the year was as follows:

All staff	<u>3</u>	<u>3</u>
-----------	----------	----------

No employees received emoluments in excess of £60,000

5 Tangible Fixed Assets	Plant and Machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 January 2020	28,892	35,355	64,247
Additions	<u>3,657</u>	<u>292</u>	<u>3,949</u>
At 31 December 2021	<u>32,549</u>	<u>35,647</u>	<u>68,196</u>
Depreciation			
At 1 January 2020	19,125	20,259	39,384
Charge for year	<u>3,071</u>	<u>3,792</u>	<u>6,863</u>
At 31 December 2021	<u>22,196</u>	<u>24,051</u>	<u>46,247</u>
Net book value			
At 31 December 2021	<u>10,353</u>	<u>11,596</u>	<u>21,949</u>
At 31 December 2020	<u>9,767</u>	<u>15,096</u>	<u>24,863</u>

The Catcuddles Sanctuary

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

6 Debtors: Amounts falling due within one-year	2021	2020
	£	£
Other debtors	47,334	2,186
	<u>47,334</u>	<u>2,186</u>
	<u><u>47,334</u></u>	<u><u>2,186</u></u>
7 Creditors: Amounts falling due within one-year	2021	2020
	£	£
Trade creditors	1,997	-
Other creditors	21,000	13,500
	<u>22,997</u>	<u>13,500</u>
	<u><u>22,997</u></u>	<u><u>13,500</u></u>

Other creditors represent unpaid staff income voluntarily deferred until 2022 to facilitate cashflows.

THE CATCUDDLES SANCTUARY

England & Wales - Charity number 1147971

Accounts

**REGISTERED CHARITY NUMBER: 1147971
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR CATCUDDLES**

CATCUDDLES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

CATCUDDLES

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Page
Report of the Trustees	3
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9

CATCUDDLES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1147971

Principal address

36 Sidney Avenue
Palmers Green
London
N13 4UY

Trustees

Miss Nafsika Korniliou
Ms A Georgopoulou
Mr G Piskopos
Mrs G Dexter (appointed 1st September 2021)

Independent examiner

Alexandra Harris ACCA
Sussex House
London Road
East Grinstead
West Sussex
RH19 1TT

CATCUDDLES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are aided in their decision making by the Charity Director and the assisting key volunteer team who have been carrying out the front-line work, engaging with the public and the needs of cats in Greater London.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The past year has been a year of drastic changes and unprecedented challenges worldwide, not least due to the extraordinary economic conditions and movement restrictions that ensued due to the pandemic. To the Charity, 2020 was expected to be even more challenging, given that it was the launch year for in-house veterinary operations: it coincided with the opening of our first veterinary surgery in London in Spring 2020.

We consider our greatest achievement for the past year the fact that the Charity did not suspend any aspect of its historic core operations i.e. accepting for rehoming, fostering and carrying out adoptions, for a single day during the year. This was enabled by extraordinary leadership and the commitment of the key volunteer team that took on the redesign of our public facing processes at the first signs of the crisis, keeping high health & safety standards across all our operations, from early March and throughout the year.

Our objective firmly remains benefiting the public through helping relieve the suffering of cats in need of temporary hosting (fostering), care, veterinary treatment, rehabilitation and eventual adoption to permanent, responsible homes.

During the past year we have unfortunately been aware of pandemic-driven, ill-conceived rash decisions to acquire cats at all costs, which has resulted in charities being approached after-the-event for “free veterinary care” and pressure to bring in cats and kittens for rehoming as a remedy to private poor decision making by many. To this end, it has become increasingly important for the Charity to maintain our core stance as advocates of responsible cat guardianship with feline welfare being a key consideration. This in turn puts emphasis on the ever increasing financial responsibilities that come with being the guardian of felines in the UK. Cat guardianship is a considered choice, not an automatic right of all humans.

The charity yearly allocates significant human resource and time to educating the public in providing prompt and better care to owned cats, adopted cats but also, crucially, strays, abandoned cats, community cats and feral colonies, with a view to controlling the numbers of unneutered cats. In particular, the charity has been very active at advocating and facilitating the logistics of neutering of cats, as a means of preventing cruelty and suffering among cats and relieving the burden of care from well-intended, under-resourced members of public.

During the pandemic, while veterinary surgeries across London were limiting their C4 consortium funded neutering scheme participation (subsidised neutering) not deemed emergency veterinary care due to pandemic restrictions, the Charity ensured we prioritised the neutering and treatment of injured unneutered strays brought in to the extent of our capacity.

The Catcuddles Cat Vet in North London

After several years of donation-funded construction work repurposing the site in North London, the recruitment of key staff, identified late in 2019 and early 2020, was completed in April 2020, due to existing work commitments. The first quarter of 2020 was dedicated to planning installations and equipment and enabled the Charity to begin equipping and veterinary facilities at the leased premises gradually, with upgrades and additions throughout the year. The veterinary surgery was first open to charity funded cats, enabling us to internalise veterinary costs and therefore stretch our financial capabilities to help a multiple number of cats compared to past years.

The charity now provides the infrastructure for comprehensive first opinion veterinary care. In addition to the existing capacity of hosting (fostering), rehabilitating and rehoming activities in and around Greenwich. The

CATCUDDLES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

volunteer fostering network across Greater London has also continued to help maintain fostering numbers up, despite the severely reduced ability to move the adoption process along as smoothly, due to the pandemic, lockdown and restrictions that ensued.

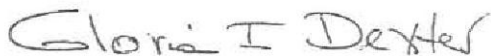
The Charity made available its facilities to charity cats in care first for two reasons: (a) it is aimed at internalising veterinary costs that have historically been the main limiting factor to enabling us to help as many health-compromised cats as we would have liked; and (b) followed by cats in emergencies in custody of other charities and rescue groups, also cats adopted from the Charity, with the ultimate goal to open doors to the general public by early 2021. During the year, our Charity Cat Veterinary team carried out charity discounted services worth £51,604 for Charity and welfare-needy Cats also hosted by other local charities.

Our core and ultimate aim is to provide an accessible, affordable, not-for-profit alternative for private veterinary care in Greater London, covering first-opinion veterinary needs not just to our members, volunteers and supporters, but most importantly to the general public.

Volunteers

Volunteers continue to be the driving force, backbone and key resource of the Charity. We continuously encourage all cat lovers with the will and ability to contribute skills and time regularly to engage in some form of volunteering, including remote volunteering which has been critical in the past year due to the pandemic, so that more can continue to be achieved per £1 donated. The expanding community-based volunteer team of the Charity is the key reason for the continuous expansion of work and increase in the number of cats helped, neutered, treated, rehabilitated and adopted. All tasks and roles in the charity are volunteer-based, with the exception of the veterinary staff (vets and vet nurses). The project management function is carried out by the founder Evina Koroni, who is also Head of Feline Welfare and Charity Director.

Approved by order of the board of trustees on 26 October 2021 and signed on its behalf by:



Mrs G Dexter – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CATCUDDLES

Independent examiner's report to the trustees of Catcuddles

I report to the trustees on my examination of the accounts of Catcuddles (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alexandra Harris ACCA
Sussex House
London Road
East Grinstead
West Sussex
RH19 1TT

26 October 2021

CATCUDDLES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	Unrestricted fund in £	Unrestricted fund in £
Note		
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	2	168,753
	<u>168,753</u>	<u>87,267</u>
RESOURCES EXPENDED		
Charitable activities		
Veterinary and medical supplies	50,089	20,184
Patient Treatment	9,946	-
Food supplies	5,921	4,418
Pet fostering	1,566	1,595
Staff Costs	4	56,365
Rent & Rates	33,142	32,901
Depreciation	5	6,235
Governance Costs	7,452	2,029
Other resources expended	7,335	5,792
Total resources expended	<u>178,071</u>	<u>89,574</u>
NET OUTGOING RESOURCES	<u>(9,318)</u>	<u>(2,307)</u>
RECONCILIATION OF FUNDS		
Total funds brought forward	27,595	29,903
TOTAL FUNDS CARRIED FORWARD	<u>18,277</u>	<u>27,595</u>

The notes form part of these financial statements.

CATCUDDLES**BALANCE SHEET
AT 31 DECEMBER 2020**

	Note	2020 Unrestricted fund in £	2019 Unrestricted fund in £
FIXED ASSETS			
Tangible assets	5	24,863	19,613
CURRENT ASSETS			
Cash at bank		4,729	7,982
Debtors	6	<u>2,186</u>	<u>-</u>
		6,915	7,982
CREDITORS			
Amounts falling due within one year	7	<u>13,500</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ ASSETS		<u>(6,585)</u>	<u>7,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,277</u>	<u>27,595</u>
NET ASSETS		<u>18,277</u>	<u>27,595</u>
FUNDS			
Unrestricted funds	8	<u>18,277</u>	<u>27,595</u>
TOTAL FUNDS		<u>18,277</u>	<u>27,595</u>

The financial statements were approved by the Board of Trustees on 26 October 2021 and were signed on its behalf by:



Mrs G Dexter – Trustee

The notes form part of these financial statements.

CATCUDDLES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and Fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. Voluntary Income

Income received during the year was made up from a mixture of adoption, rehoming, and other donation generating activities as well as clinic income, following the opening of the clinic in May 2020. This excludes the charity discounted services provided to charity and welfare cats, to a total of £51,604.

	2020 in £	2019 in £
Clinic Income	53,995	-
Donations	114,758	87,267
Total	168,753	87,267

CATCUDDLES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' Fees and Expenses

There were no Trustees' fees and expenses paid for the year ended 31 December 2020 (year ended 31 December 2019: £nil).

4. STAFF COSTS

	2020 in £	2019 in £
Salary & Wages	42,661	16,677
Outstanding Salary Due ¹	13,500	-
Contractor Costs	204	-
Total	56,365	16,667

1. From April 2020 to December 2020 and with the agreement of the Charity Trustees, part of staff income was voluntarily deferred to 2022, to facilitate cashflow, so that working capital borrowing was not necessary for the year. This continues to accrue throughout 2021 and will be paid at a future date.

The average monthly number of employees for the year end 31 December 2020 was three, two PAYE and one under contract (year ended 31 December 2019: one under contract).

No employees received emoluments in excess of £60,000 for the year ended 31 December 2020 (year ended 31 December 2019: nil).

5. TANGIBLE FIXED ASSETS

	Plant and machinery in £	Fixtures and fittings in £	Total in £
COST			
At 31 December 2019 and 1 January 2020	24,392	28,370	52,763
Additions	4,500	6,985	11,485
At 31 December 2020	28,892	35,355	64,248
DEPRECIATION			
At 31 December 2019 and 1 January 2020	17,370	15,780	33,150
Charge for the year	2,037	4,198	6,235
At 31 December 2020	19,125	20,077	39,202
NET BOOK VALUE			
At 31 December 2020	9,486	15,377	24,863
At 31 December 2019	7,023	12,590	19,613

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 in £	2019 in £
Other debtors	2,186	-

Other debtors represent income earned during 2020 but not received until 2021

CATCUDDLES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 in £	2019 in £
Other creditors	13,500	-

Other creditors represent unpaid staff income voluntarily deferred until 2022 to facilitate cashflows

8. MOVEMENT IN FUNDS

	At 1 January 2020 in £	Net movement in funds in £	At 31 December 2020 in £
Unrestricted funds:			
General funds	27,595	(9,318)	18,277