

UK FRIENDS OF AFIKIM

**Trustees' report and financial statements
for the year ended 31 March 2023**

UK FRIENDS OF AFIKIM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Contents

Charity Information	2
Trustees Report	3-4
Independent examiner report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-9
Detailed Statement of Financial Activities	10

UK FRIENDS OF AFIKIM
CHARITY INFORMATION

Trustees	M Margulies C Margulies E Schwarcz
Charity Address	66 Cranwich Road London N16 5JF
Charity Number	1147959
Accountants	JS&Co Accountants Ltd 26 Theydon Road London E5 9NA
Bankers	HSBC Bank Plc

UK FRIENDS OF AFIKIM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees have pleasure in presenting their report and the financial statements of the charitable trust for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the financial statements of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are the advancement and furtherance of the Jewish religion and Jewish religious education and the alleviation of poverty amongst the Jewish community throughout the world.

During this era of social complexity, Israeli society is faced with a troubling situation: the increasing number of children at-risk. At present, 330,000 Israeli children are classified as “at-risk” and live in a daily state of crisis. The parental functioning in these families is generally deficient due to a difficult economic situation, unemployment, emotional or physical abuse and more. This lack of family support, in addition to living in poverty, diminishes the chances of children at-risk to escape the cycle of distress that envelops them.

In 2007, the **AFIKIM** Association, rose to the challenge and developed a unique intervention program. The focus of the **AFIKIM** program is on children and their families. Our aim is to provide children at-risk with their immediate needs while integrating them into a long-term program geared towards excellence in education, values and character. This is achieved through learning enrichment and character development while simultaneously integrating their parents into the **AFIKIM** Center for Parental Empowerment. Working with the family as a unit strengthens the family’s stability and is the secret to advancing the child.

AFIKIM After-School Educational Centers provide a positive year-round framework (incl. school vacations). Children join in 3rd grade and remain in the program through the 8th grade when they are better equipped for high school and their future. Daily, they receive lunch and supper, study Hebrew, math, English and lessons in life skills and values. Classes are delivered by professional teachers in small groups of 10. Each child also participates in extra-curricular activities, as well as a weekly computer course. Most significantly, the **AFIKIM** staff is in regular contact with the children's teachers to individualize the program as needed.

To ensure a secure future for each child, their parents are integrated into the **AFIKIM** Parental Empowerment Centers where they develop skills for managing their homes and families, while enhancing their vocational skills. Activities are moderated by a professional facilitator and courses are administered by licensed teachers. This program helps the beleaguered parents cope with the challenging demands of parenting and of life.

UK FRIENDS OF AFIKIM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The **AFIKIM** Association presently operates a network of after-school centres in Jerusalem, Kiryat Malachi, Lod and Kiryat Shmona. The unique program is built on the conviction that supportive frameworks both at home and at school assist children emotionally and academically, allowing them to grow and advance.

The Uk Friends of Afikim also supports the poor and children at risk in the UK. We have recently increased our activities in this area thanks to the restricted grant received.

AFIKIM's integrated program is unique in a variety of ways:

- **In-depth work:** Children are members of the center for six consecutive as opposed to the one-year programs of other after-school centers.
- **Parental involvement:** Parents are members of the Center for Parental Empowerment for six years in order to rehabilitate the family unit.
- **Academic excellence:** The teaching staff is comprised of professional teachers, rather than volunteers, and follows a Ministry of Education curriculum to advance required learning material.
- **Focus on values and good character:** The center promotes ethical behavior and Jewish values in a daily values education program.
- **Continuous programming:** Activities take place throughout the year including holidays and school vacations.
- **Extracurricular activities:** The children are integrated into specialized workshops according to their personal choice and talent.
- **Computers program:** The children (and parents) participate in computer courses order to bridge the digital gap.
- **Cooperation with schools:** AFIKIM staff works closely with the children's teachers to monitor and advance the child's progress.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

ON BEHALF OF THE BOARD:

M Margulies – Trustee

31 January 2024

We report on the accounts of the charity for the year ended 31 March 2023 set out on pages 6 to 10.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met;or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Js&Co Accountant Ltd
26 Theydon Road
London
E5 9NA

31st January 2024

UK FRIENDS OF AFIKIM
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Notes	Unrestricted £	Restricted £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income		46,933	0	46,933	53,411
		<u>46,933</u>	<u>0</u>	<u>46,933</u>	<u>53,411</u>
RESOURCES EXPENDED					
Charitable activities					
Supporting Afikim's activities		37,270	0	37,270	80,188
Governance costs		<u>674</u>	<u>0</u>	<u>674</u>	<u>654</u>
Total resources expended		<u>37,944</u>	<u>0</u>	<u>37,944</u>	<u>80,842</u>
NET INCOMING/(OUTGOING) RESOURCES		8,989	0	8,989	-27,431
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>16,387</u>	<u>0</u>	<u>16,387</u>	<u>43,818</u>
TOTAL FUNDS CARRIED FORWARD		<u>25,376</u>	<u>0</u>	<u>25,376</u>	<u>16,387</u>

The Notes form part of the financial statements

UK FRIENDS OF AFIKIM

BALANCE SHEET 31-Mar-23

	Notes	2023		2022	
		£	£	£	£
CURRENT ASSETS:					
Cash at bank and in hand		<u>25,976</u>		<u>16,963</u>	
		25,976		16,963	
CREDITORS: amounts falling due within one year	3	<u>-600</u>		<u>-576</u>	
Net Current assets/(liabilities)			<u>25,376</u>		<u>16,387</u>
NET CURRENT ASSETS:			<u>25,376</u>		<u>16,387</u>
FUNDS	4				
Unrestricted funds			<u>25,376</u>		<u>16,387</u>
TOTAL FUNDS			<u>25,376</u>		<u>16,387</u>

The financial statements were approved by the board of Trustees on 31st January 2024
And signed on its behalf by:

.....
M Margulies - Trustee

UK FRIENDS OF AFIKIM

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 TRUSTEES REMUNERATION AND BENEFITS

No trustee received remuneration, allowance for or reimbursement of expenses.

RELATED PARTY TRANSACTIONS

There was a £3,500 grant given to a related party UK charity during the year

UK FRIENDS OF AFIKIM

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	600	576
	<u>600</u>	<u>576</u>

4 MOVEMENTS IN FUNDS

	At 1.04.22	Net movement in funds	At 31.03.23
	£	£	£
Unrestricted funds			
General fund	<u>16,387</u>	<u>8,989</u>	<u>25,376</u>
TOTAL FUNDS	<u>16,387</u>	<u>8,989</u>	<u>25,376</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	<u>46,933</u>	<u>37,944</u>	<u>8,989</u>
TOTAL FUNDS	<u>46,933</u>	<u>37,944</u>	<u>8,989</u>

UK FRIENDS OF AFIKIM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2022	2021
	£	£	£	£
INCOMING RESOURCES				
Voluntary Income				
Grants & Donations:	46,933		46,933	53,411
Total incoming resources	46,933	0	46,933	53,411
RESOURCES EXPENDED				
Charitable activities				
Printing, Postage and stationery	6,228		6,228	4,387
Telephone	442		442	518
Grants to institutions	30,600		30,600	75,283
	37,270	0	37,270	80,188
Governance costs				
Accountancy	600		600	576
Bank charges	74		74	78
	674	0	674	654
Total resources expended	37,944	0	37,944	80,842
NET INCOME FOR THE YEAR	8,989	0	8,989	-27,431
RECONCILIATION OF FUNDS				
NET INCOME FOR YEAR	8,989	0	8,989	-27,431
Total Funds Brought Forward	16,387	0	16,387	43,818
Total Funds Carried Forward	25,376	0	25,376	16,387

This page does not form part of the financial statement