
YOUTH UNITED FOUNDATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Chairman's statement	2
Trustees' report	3 - 10
Independent examiner's report	11 - 12
Consolidated statement of financial activities	13
Consolidated balance sheet	14
Company balance sheet	15 - 16
Notes to the financial statements	17 - 31

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Trustees	D I Callaghan T G Gidi D P R Greaves Baroness D J Morgan, Chair (appointed 14 January 2025) A M Oliver E M Sherry, Network nominated trustee A C Lison (resigned 3 June 2024) A E Peace-Gadsby, Network nominated trustee (resigned 24 December 2024) R Moore, Network nominated trustee (appointed 12 June 2024) N Martin, Network nominated trustee (appointed 11 March 2025)
Company registered number	07983862
Charity registered number	1147952
Registered office	200b Lambeth Road London SE1 7JY
Independent Examiner	Larking Gowen LLP Chartered Accountants 1st Floor, Prospect House Rouen Road Norwich NR1 1RE

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

CHAIR'S STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

I am delighted to be writing my first Chair's Report for Youth United Foundation. When I was approached about the role, I was impressed by the reach of the organisation: supporting a network of organisations that, between them, support nearly one million young people and over a quarter of a million adult volunteers. This aligned so well with my passion for developing young people that I joined the board with enthusiasm. I want to thank Alex Peace-Gadsby for her support for the organisation in stepping up as Acting Chair and the smooth manner in which she handed over to me. I know that everyone who has been involved with Youth United Foundation during Alex's time will join me in extending a heartfelt thanks for the time and energy that she gave to the role. We all wish her well for what comes next.

Coming into the charity, it has been a pleasure to reflect on what has been achieved by the team.

Increasing Participation

I was delighted with the number of places that have been created across eight of the organisations in our network via the Uniformed Youth Fund from DCMS. At the end of our financial year in September, the groups had created over 17,000 places across IMD 1-5 areas of England. At the time of writing this report, these had increased to beyond the original target of 22,000 places, reaching nearly 24,000, supported by 5,000 adult volunteers. For the first time in such a grant, Youth United Foundation worked in close partnership with Groundwork UK to deliver these results. This has been a hugely successful partnership, and I would like to extend my thanks to the Groundwork team for their role in making it so.

Heritage and Wellbeing

During the year, we have built on the success of the pilot for improving young people's wellbeing by engaging more of them in meaningful local heritage. Leaning again into the power of partnership, this has been another great example of what can be achieved through collaboration. This has been a real partnership with our funder, Historic England, supporting their objectives of engaging young people in heritage with ours. In addition, the uniformed youth and the wider heritage sector have come together to produce work that benefits everyone. As a testament to how well this work has gone, we have secured a further two years of funding from Historic England to take this to scale across England.

Regional Groups

Our links to the network of regional Youth United (YU) and Youth Organisations in Uniform (YOU) continue to grow stronger. This year, we have hosted quarterly virtual meetings where the groups can share ideas, successes, and help each other move forward. I see such potential to work with more regional groups like this with even more collaboration with the Lord Lieutenants.

I am grateful for the continued patronage of His Majesty the King for the charity. He continues to be deeply interested in supporting the positive outcomes that participation in uniformed youth gives to young people. We were proud to represent the sector at events put on by the King's Trust, which were focused on tackling young people's involvement in violent crime in London and Scotland.

Looking forward, we are in the early stages of creating our strategy for the next three years. We wish to capitalise on the strong position the foundation is in to harness the collective power of the uniformed youth sector to improve outcomes for young people. We do this by bringing organisations together to support each other with generous leadership: collectively, we achieve more together.

Delyth Morgan

Baroness D J Morgan
Chair

Date: 23 Jun 2025

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report together with the financial statements of the Company for the year 1 October 2023 to 30 September 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Our vision and mission

Youth United Foundation exists to improve outcomes for young people, regardless of background, by expanding access to uniformed youth groups.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Our member organisations are: Army Cadet Force, Fire Cadets, Girlguiding, Jewish Lads' and Girls' Brigade, RAF Air Cadets, Sea Cadets, St John Ambulance, The Boys' Brigade, The Girls' Brigade England & Wales, The Scout Association and Volunteer Police Cadets.

In this year we were delighted to welcome the Navy Cadet Force into our Network, completing the representation of the forces cadets. Membership applications go through due diligence and a vote from existing member organisations.

Membership of the Youth United Network is open to any UK-focused organisation that meets the following criteria:

- National governance, a trusted reputation and charitable objectives;
- Common, structured activities that are fun, engaging and inclusive;
- Progressive programmes where young people can advance into leadership;
- Focus on youth development (ranging from ages 4-25);
- Adult volunteering and social action as key parts of delivery; and
- A shared, required uniform.

These established, national voluntary youth organisations come together under the Youth United banner to collaborate and where possible, to grow their provision, especially in areas and communities where there is less tradition of uniformed youth activity. They form a powerful Network which increases their joint understanding on common issues, realises the benefits of collaboration and then, through each of their internal structures, supports local activity. Each member of the Youth United Network remains an independent organisation, working to realise its individual aims and objectives.

The role of the Foundation is to secure and administer funding in an efficient and effective way to enable the creation of new uniformed youth groups where they are most needed and to deliver strategic support for the Network as a whole, for example through the collection of data. It also supports collaboration between members so that they can share knowledge and support each other.

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Objectives and activities (continued)

b. Charitable objects

The Youth United Foundation's objects, as set out in its Articles of Association, are for the public benefit to promote the emotional, spiritual, physical, intellectual, and social development of young people ("Beneficiaries"), by pursuing any lawful charitable purposes at the discretion of the Trustees and in particular:

- The advancement of citizenship or community development by promoting opportunities for the development, education and support of Beneficiaries in need to lead purposeful, stable and fulfilled lives;
- The advancement of education of Beneficiaries by the provision, encouragement and promotion of education, instruction, training, entrepreneurship or engaging in a profession, trade, craft or service;
- The prevention or relief of poverty of Beneficiaries through the provision of assistance (including financial assistance); and
- The advancement of health by promoting and protecting the health, morale, confidence, well-being, skills and abilities of Beneficiaries who are deemed vulnerable.

The Foundation aims to deliver these objects by making it possible for every young person in the UK to take part in uniformed youth activities through one of its member organisations.

Convening and supporting the Network

The Foundation has a vital role to play in both convening and supporting the Network. Regular meetings are held with all of the Network organisation Chief Executive Officers or their senior representatives. These meetings provide a forum to discuss strategy, policy and to share ideas and concerns. The strength which comes from sharing and discussing issues which are common to all of our Network members is not to be underestimated. As explained below, the Foundation's role in convening and supporting these meetings has been particularly important during the pandemic, when meetings have been held on a fortnightly basis to facilitate knowledge sharing and joint problem solving. The Foundation also provides a platform for disseminating information to the Network on key issues such as safety, safeguarding, policy changes and key youth work developments.

The Foundation maintains a focus on evaluating the impacts of our investment across the Network.

Achievements and performance

a. Projects and partnerships

This year, we have continued to foster several impactful partnerships with esteemed organisations to which improve outcomes for young people through uniformed youth groups.

DCMS Uniformed Youth Fund:

Our collaboration with Groundwork UK has remained productive. At the end of our financial year in September, the groups had created over 17,000 places across IMD 1-5 areas of England. At the time of writing this report, these had increased to beyond the original target of 22,000 places, reaching nearly 24,000, supported by 5,000 adult volunteers. This increase in the number of places within uniformed youth groups means that many more young people are likely to have improved outcomes such as resilience, team work, leadership and sense of belonging.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance (continued)

Royal British Legion:

Continuing our longstanding tradition, we partnered with the Royal British Legion to engage young people from uniformed youth organisations in remembrance activities. This culminated in a powerful display of respect, with 500 young people from various Network organisations proudly participating in the Y column at the Cenotaph commemoration event in London.

Historic England:

We're thrilled with the results of the further year's funding from Historic England for our Youth Heritage Partnership. As the title suggests the project is a great example of partnership working enabling both organisations to progress their aims.

Thanks to the generous support of Historic England, in 2024, Youth United Foundation supported **15** local heritage projects, involving **40** uniformed youth groups...



...reached more than **100** group leaders and volunteers, from **six** uniformed youth organisations...



...and awarded microgrants to **five** uniformed youth groups for their Local Heritage Social Action projects.



If the 850+ young people who engaged in these youth-led heritage activities formed a conga line, it would stretch from Big Ben to Nelson's Column!



"The project makes me feel happy because I can represent where I'm from and I don't need to hide where I'm from."

How has being part of this project made you feel?

Happy - Marvellous - Special
Fun - Brilliant - Amazing

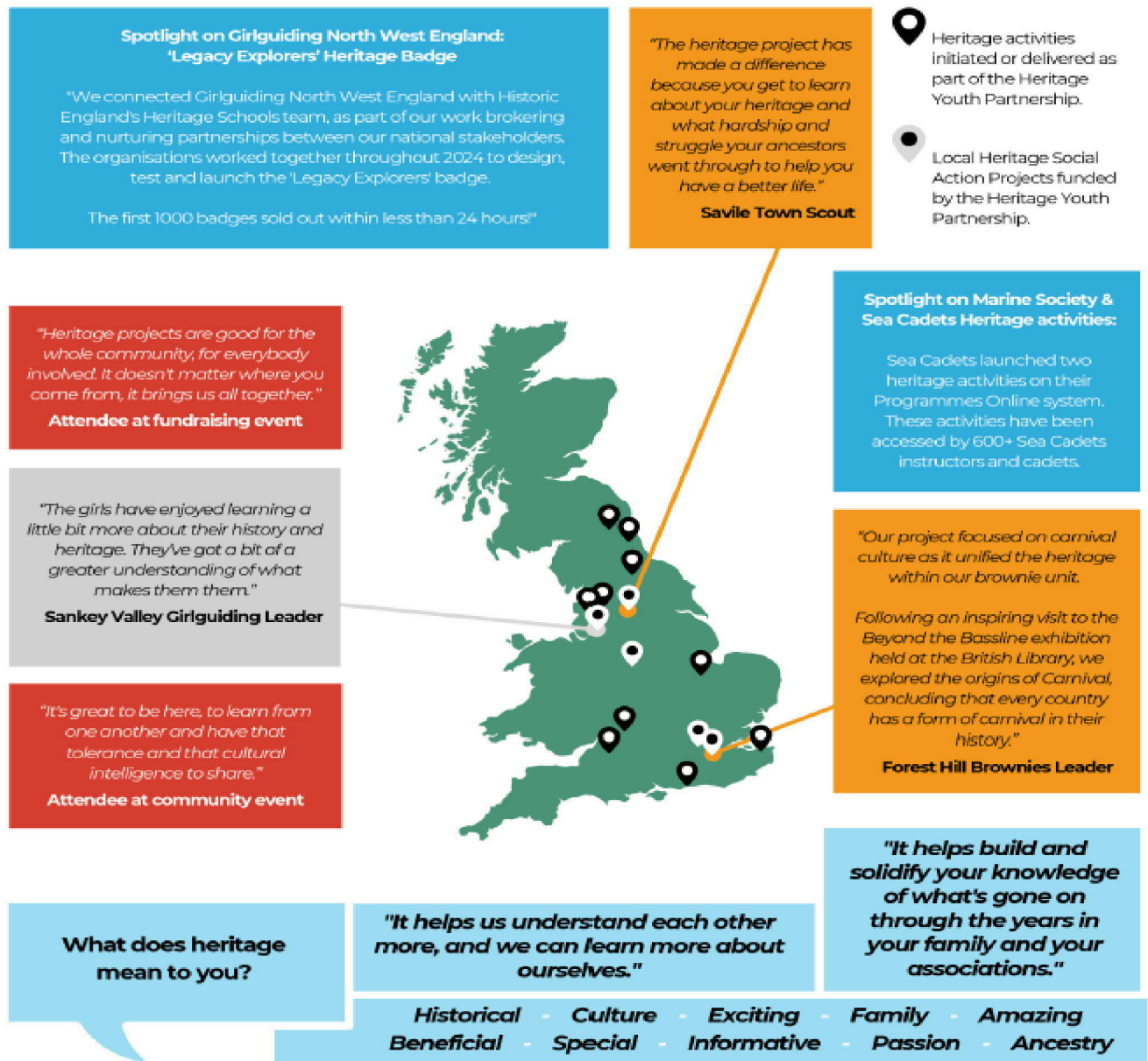
The five Local Heritage Social Action Projects saw young people choose their heritage themes and activities to make a positive change in their community.



Of the young people involved, 68% were aged **6-10** and 32% **10-18**.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance (continued)



YOUTH UNITED FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance (continued)

Regional Youth United and Youth Organisations in Uniform:

Our team actively reached out to and connected with various organisations that bring uniformed youth groups together at a regional (YoU London, YoU West Midlands) or county level (YU Derbyshire, YU Cheshire). All these groups, with strong connections to their local Lord Lieutenants, exemplify the power of collaboration between uniformed youth groups in sharing resources and knowledge.

b. Looking forward

In February 2025 DCMS announced that the Uniformed Youth Fund would run for a further 12 months. Youth United Foundation have been awarded a grant to support DCMS and the uniformed organisations to achieve these goals. Nine uniformed youth organisations have been awarded funding to run from 2025 – 2026, to support them to reach young people that come from backgrounds that are less likely to engage in uniformed youth activities.

We were equally pleased to receive confirmation that we have a further two years funding to 2027 for our partnership with Historic England.

Our objectives for the coming year are to:

- Scale up our work to improve young people's mental health, by increasing their sense of belonging to their community through social action projects around local heritage;
- Support growth in the network of organisations working at local level to bring together uniformed youth organisations; and
- Create compelling evidence for the power of uniformed youth across the sector.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Report for the year

For the year ended 30 September 2024, the Group generated total income of £208,352 (2023 - £178,521) and incurred total expenditure of £195,872 (2023 - £151,190). The provision of grant management and administration services, provided by the subsidiary YUF Enterprises Limited, generated £118,142 (2023 - £133,907) of trading income and after trading expenditure of £55,715 (2023 - £57,241) contributed a surplus of £62,427 (2023 - £76,666).

The charitable expenditure amounted to £140,159 (2023 - £93,949) for the year, of which governance costs was £3,360 (2023 - £6,480) and programme and support costs was £136,799 (2023 - £87,469).

The Group's overall surplus for the year was £12,480 (2023 - £27,331).

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

c. Reserves

Every charity is required to disclose its reserves policy. This is often phrased in terms of keeping sufficient unrestricted reserves to fund a number of months normal operations. Historically, under the terms of Youth United grants from the Department of Communities and Local Government and the Cabinet Office, the Charity did not generate surplus reserves as the monies were primarily for restricted purposes. As a result, Youth United did not operate with significant levels of unrestricted funds.

At 30 September 2024, Youth United had unrestricted funds of £186,140 (2023 - £174,458) available to support the Foundation's charitable objectives, and restricted reserves of £7,947 (2023 - £7,149) relating to grant funding for a project with Historic England, which will be spent in the ensuing financial period.

The Trustees continue to review the Foundation's reserves policy. Based on current activity levels, the Trustees aim to maintain minimum reserves equivalent to 6 months unrestricted expenditure, approximately £40,000, which is sufficient to allow the Foundation to continue to seek funding commitments and meet future expenditure and liabilities. At 30 September 2024, the target level of reserves was exceeded which provides further assurance that the Foundation is able to meet its expenditure and pay its liabilities as they fall due.

d. Principal risks and uncertainties

The Trustees have assessed the major risks to which Youth United Foundation is exposed, in particular those relating to specific operations and finances and wider strategic risks. As with many charities and membership bodies, the organisation's major risks are around:

- Financial sustainability;
- Adherence to grant conditions;
- Maintaining sufficient resources given funding uncertainties;
- Maintenance of positive and productive relationships with its members; and
- Changes in public policy towards the youth sector which could result in less alignment between our objectives and those of Government as a funder.

The Trustees believe that by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the Charity, they have established effective systems to mitigate these risks. Additionally, the Trustees have led the development of a new risk management system which involves regular review of identified risks and issues and assessment of the effectiveness of risk mitigation.

The Charity has purchased insurance to protect it from any loss arising from the neglect or defaults of its Trustees, employees and agents and to indemnify the Trustees or other officers against the consequences of any neglect or default on their part. The insurance premium provides cover for up to a maximum of £5 million.

e. Fund raising

The Foundation does not fundraise directly with individuals and therefore is not registered with the Fundraising Regulator.

When donations from individuals are received the Foundation aims to protect personal data and never sells data or swaps data with other organisations. The Charity manages its own fundraising activities. The Foundation undertakes to react to and investigate any complaints regarding its fundraising activities and to learn from them and improve its service. During the year ended 30 September 2024, the Foundation received no complaints about its fundraising activities.

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

f. Trustee remuneration

The Trustees, who are also directors of the Company, are responsible for directing, controlling and operating the Foundation on a day-to-day basis. All Trustees give their time freely and no Trustee received remuneration in either the current or prior year. No out of pocket expenses were claimed by Trustees during the year (2023 - £Nil).

Structure, governance and management

a. Constitution

Youth United Foundation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

As set out in the Articles of Association, the Youth United Foundation must have at least three and no more than 11 Trustees. Up to two of the Trustees may be appointed upon nomination of the Youth United Network and up to nine may be appointed by the Trustees. The Chair is also appointed by the Trustees. The Foundation's Trustees are also directors of the Youth United Foundation for the purposes of company law.

c. Stewardship and support during 2023-24

The Board of Trustees met five times during the period covered by this report. Key issues discussed included:

- The ongoing financial viability of the Foundation, including regular reviews of income and expenditure and contingency planning in the event of no further significant funding being received;
- Maintaining appropriate staff resources within the Foundation given the uncertainty of future funding;
- The role of the Foundation during the pandemic and identifying ways in which the Foundation was able to offer useful and appropriate support to Network members and maintain positive relationships with its wider stakeholder groups; and
- Succession planning for Trustees due to retire in the following financial year.

d. Trustee induction and development

There were no new Trustees appointed during the period and one Trustee has been appointed following the year-end. The Foundation's practice is for new (and as required existing) Trustees to be briefed by co-Trustees, the Director, and the Financial Consultant on their legal obligations under charity and company law and on:

- Charity Commission guidance on public benefit;
- Contents of the Memorandum and Articles of Association;
- Decision-making processes and delegations; and
- Strategy plans and recent financial performance.

Reference documentation is provided to support briefings with updates being issued as required. Trustees are also encouraged to meet key employees, visit uniformed youth groups, and undertake training or attend courses which are relevant to the development of their role and to maintain currency with legislative and regulatory requirements. None of the Trustees receive remuneration or other financial benefit from their work with the Youth United Foundation.

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management (continued)

e. Organisation

The Board of Trustees direct the strategy for the Foundation. It normally meets five times a year, and at least quarterly.

The Board was chaired by Alex Peace-Gadsby in the year as Interim Chair. A new permanent Chair, Baroness Delyth Morgan, who is independent of any connection with the members of the Youth United Network, was appointed in January 2025. An Operations Director is appointed by the Trustees to manage the day-to-day operations of the charity, covering operational matters including project, finance and Network engagement.

Relationship with the Youth United Network

The Youth United Foundation is closely entwined with and works to support the Youth United Network. The two work together co-operatively as Youth United. Network member organisations or their appointed representatives are members of the Foundation and nominate up to two of the Foundation's Trustees. The Chair of the Board of Trustees attends Network meetings, which are chaired either by the Foundation's Director or the Chair of Trustees. The Network also receives operational, secretariat and advisory support from the Foundation's staff.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Baroness D J Morgan *Delyth Morgan*
Chair of Trustees
Date: 23 Jun 2025

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Independent examiner's report to the Trustees of Youth United Foundation ('the Group')

I report to the charity Trustees on my examination of the consolidated accounts of the Group comprising the Youth United Foundation ('the parent Company') and its subsidiary undertakings for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the parent Company (and its directors for the purposes of company law) you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both parent Company and the Group are not required by either company or charity law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the consolidated accounts are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Group's accounts carried out under section 152 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 152(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the parent Company and its subsidiaries as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

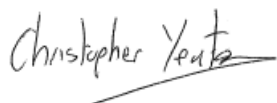
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the parent Company and the Company's Trustees as a body, for my work or for this report.

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Signed:



Christopher Yeates

FCA DChA

Larking Gowen LLP

Chartered Accountants

Norwich

25 June 2025

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

		Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>As restated Total funds 2023 £</i>
	Note				
Income from:					
Donations and legacies	2	82,100	6,779	88,879	43,855
Other trading activities	3	-	118,142	118,142	133,907
Investments	4	-	1,331	1,331	759
Total income		82,100	126,252	208,352	178,521
Expenditure on:					
Raising funds		-	55,713	55,713	57,241
Charitable activities	6	74,853	65,306	140,159	93,949
Total expenditure		74,853	121,019	195,872	151,190
Net income		7,247	5,233	12,480	27,331
Transfers between funds	15	(6,449)	6,449	-	-
Net movement in funds		798	11,682	12,480	27,331
Reconciliation of funds:					
Total funds brought forward as previously stated		7,149	174,458	181,607	154,276
Total funds brought forward as restated		7,149	174,458	181,607	154,276
Net movement in funds		798	11,682	12,480	27,331
Total funds carried forward		7,947	186,140	194,087	181,607

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 31 form part of these financial statements.

YOUTH UNITED FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07983862

CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
Current assets			
Debtors	12	30,749	50,745
Cash at bank and in hand		187,731	160,307
		<u>218,480</u>	<u>211,052</u>
Creditors: amounts falling due within one year	13	(24,393)	(29,445)
Net current assets		<u>194,087</u>	<u>181,607</u>
Total assets less current liabilities		<u>194,087</u>	<u>181,607</u>
Total net assets		<u>194,087</u>	<u>181,607</u>
Charity funds			
Restricted funds	15	7,947	7,149
Unrestricted funds	15	186,140	174,458
Total funds		<u>194,087</u>	<u>181,607</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Delyth Morgan

Baroness D J Morgan

Chair of Trustees

Date: 23 Jun 2025

The notes on pages 17 to 31 form part of these financial statements.

YOUTH UNITED FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07983862

COMPANY BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Note	2024 £	As restated 2023 £
Fixed assets			
Investments	11	1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors	12	61,099	124,829
Cash at bank and in hand		149,124	80,595
		<u>210,223</u>	<u>205,424</u>
Creditors: amounts falling due within one year	13	(16,137)	(23,816)
Net current assets		<u>194,086</u>	<u>181,608</u>
Total assets less current liabilities		<u>194,087</u>	<u>181,609</u>
Total net assets		<u><u>194,087</u></u>	<u><u>181,609</u></u>
Charity funds			
Restricted funds	15	7,947	7,149
Unrestricted funds	15	186,140	174,460
Total funds		<u><u>194,087</u></u>	<u><u>181,609</u></u>

YOUTH UNITED FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07983862

COMPANY BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2024

The Company's net movement in funds for the year was £12,478 (2023 - £27,331).

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Delyth Morgan

Baroness D J Morgan

Chair of Trustees

Date: 23 Jun 2025

The notes on pages 17 to 31 form part of these financial statements.

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Youth United Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

The financial statements are presented in British Pounds Sterling (£), which is the Charity's functional currency, and have been rounded to the nearest £.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient for the Group to be able to continue as a going concern.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

1.10 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Grants			
Historic England	57,000	6,779	63,779
Southmoor School	25,100	-	25,100
	<u>82,100</u>	<u>6,779</u>	<u>88,879</u>

	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Grants		
DCMS Bid	1,900	1,900
Historic England	16,955	16,955
Royal London / Silver United	25,000	25,000
	<u>43,855</u>	<u>43,855</u>

3. Income from other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Grant management services	118,142	118,142

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Grant management services	133,907	133,907

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest	1,331	1,331
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank interest	759	759
	<u> </u>	<u> </u>

5. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Grant to Southmoor School	25,100	25,100	-
	<u> </u>	<u> </u>	<u> </u>

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Direct consultancy fees	24,879	550	25,429
Grant to Southmoor School	25,100	-	25,100
Support costs	24,874	46,756	71,630
Cancelled contribution from network members	-	18,000	18,000
	<u>74,853</u>	<u>65,306</u>	<u>140,159</u>

In 2019 a decision was taken to raise funds from the Network organisations over the following 3 years to fill a gap in funding caused by a pause in DCMS funding to the uniformed youth sector and thus the Charity. This decision predates the current management and the majority of current trustees. In the third year, 2022, it was not possible to obtain payment for the sums outstanding. As a result the Trustees have accepted the need to provide in full for the outstanding sums. This has resulted in the £18,000 'cancelled contribution to network members' expense noted above.

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Direct consultancy fees	40,150	-	40,150
Direct travel	360	-	360
Support costs	2,612	50,827	53,439
	<u>43,122</u>	<u>50,827</u>	<u>93,949</u>

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Consultancy fees	25,429	-	-	25,429
Grant to Southmoor School	-	25,100	-	25,100
Support costs (see below)	-	-	71,630	71,630
Contribution to network members	18,000	-	-	18,000
	<u>43,429</u>	<u>25,100</u>	<u>71,630</u>	<u>140,159</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Consultancy fees	40,150	-	40,150
Travel	360	-	360
Support costs (see below)	-	53,439	53,439
	<u>40,510</u>	<u>53,439</u>	<u>93,949</u>

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	26,787	7,077
Travel and subsistence	4,859	1,321
Computer costs	6,255	5,391
Management costs	4,253	-
Handling fees	2,526	-
Bookkeeping	4,725	-
Insurance	1,316	1,712
Bank charges	353	77
Other costs	227	1,121
Premises and office costs	1,667	3,445
Consultancy fees	15,302	26,815
Governance (see note 9)	3,360	6,480
	71,630	53,439

8. Independent examiner's remuneration

	2024 £	<i>2023 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	3,360	6,480

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

9. Staff costs

	Group 2024 £	<i>Group 2023 £</i>	Company 2024 £	<i>Company 2023 £</i>
Wages and salaries	57,455	31,063	26,537	6,978
Contribution to defined contribution pension schemes	1,350	449	250	99
	58,805	31,512	26,787	7,077

The average number of persons employed by the Company during the year was as follows:

	Group 2024 No.	<i>Group 2023 No.</i>	Company 2024 No.	<i>Company 2023 No.</i>
Employees	2	2	2	2

The two employees' time was allocated between the parent company and the subsidiary.

No employee received remuneration amounting to more than £60,000 in either year.

The Operations Director, together with the trustees, is considered key management personnel. The total remuneration of the Operations Director for the year ended 30 September 2024 was £31,200. Additionally pension payments of £749 were paid by the Group in relation to this director.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 September 2024, no Trustee expenses have been incurred (2023 - £NIL).

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

11. Fixed asset investments

Company	Investments in subsidiary companies £
Cost	
At 1 October 2023	1
At 30 September 2024	<u>1</u>
Net book value	
At 30 September 2024	<u>1</u>
At 30 September 2023	<u>1</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Class of shares	Holding	Included in consolidation
YUF Enterprises Limited	14510586	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the year £	Net assets £
YUF Enterprises Limited	118,142	(55,715)	62,427	1

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

12. Debtors

	Group 2024 £	Group 2023 £	Company 2024 £	Company As restated 2023 £
Due within one year				
Trade debtors	555	18,000	375	18,000
Amounts owed by group undertakings	-	-	60,066	103,619
Prepayments and accrued income	30,194	32,745	658	3,210
	30,749	50,745	61,099	124,829

13. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Company 2024 £	Company As restated 2023 £
Trade creditors	6,177	10,374	5,296	10,856
Other taxation and social security	5,875	5,901	-	-
Other creditors	-	210	-	-
Accruals and deferred income	12,341	12,960	10,841	12,960
	24,393	29,445	16,137	23,816

14. Prior year adjustments

A deed of covenant is in place between the trading subsidiary, YUF Enterprises Limited, and parent charity, which states that the trading subsidiary will make an annual gift aid payment to the parent charity equal to the lower of the trading subsidiary's taxable or distributable profits for the year.

A prior year adjustment has therefore been made to reflect an accrual of £76,666 for the gift aid payment for 2023 to the parent charity. This is included within 'amounts owed by group undertakings' within parent Company debtors.

In addition, amounts owed between group companies have been shown net in the financial statements.

The prior year adjustment has no impact on the Consolidated Statement of Financial Activity or Consolidated Balance Sheet.

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

15. Statement of funds

Statement of funds - current year

	As restated Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2024 £
Unrestricted funds					
General Funds - all funds	174,458	126,252	(121,019)	6,449	186,140
Restricted funds					
Historic England	390	57,000	(49,753)	310	7,947
Royal London / Silver United	4,859	-	-	(4,859)	-
DCMS	1,900	-	-	(1,900)	-
Southmoor School	-	25,100	(25,100)	-	-
	7,149	82,100	(74,853)	(6,449)	7,947
Total of funds	181,607	208,352	(195,872)	-	194,087

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 October 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>As restated Balance at 30 September 2023 £</i>
Unrestricted funds					
General funds	146,603	134,666	(108,068)	1,257	174,458
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Historic England	2,916	16,955	(19,481)	-	390
Royal London / Silver United	3,500	25,000	(23,641)	-	4,859
DCMS	-	1,900	-	-	1,900
DCR Allen	1,000	-	-	(1,000)	-
NHS England	257	-	-	(257)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	7,673	43,855	(43,122)	(1,257)	7,149
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> <hr/> 154,276	<hr/> <hr/> 178,521	<hr/> <hr/> (151,190)	<hr/> <hr/> -	<hr/> <hr/> 181,607

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

15. Statement of funds (continued)

Restricted Funds:

Historic England - Grant funding towards the cost of the "Youth Potential" project, designed to build heritage capacity within the youth sector to better protect and value our heritage.

Royal London / Silver United - Funding for the delivery of a pilot of the Silver United Project which commenced in April 2022.

DCMS - Funding to support Groundwork in their role as Grant Administrator.

DCR Allen - The grant from DCR Allen was to set up a new unit in a disadvantaged area of the UK, ensuring that young people who would not otherwise have the opportunity to be part of such a group are given that opportunity.

NHS England - The grant from NHS England was to fund a health awareness badge for uniformed youth organisations.

Southmoor School - Funding received from the Prince of Wales Charitable Foundation to be passed on to Southmoor School for their Royal Air Force Air Cadets.

Unrestricted Funds:

General funds of the Charity.

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	7,947	210,533	218,480
Creditors due within one year	-	(24,393)	(24,393)
Total	7,947	186,140	194,087

YOUTH UNITED FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>As restated Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>As restated Total funds 2023 £</i>
Current assets	7,149	203,903	211,052
Creditors due within one year	-	(29,445)	(29,445)
Total As restated	7,149	174,458	181,607

17. Pension commitments

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. The pension cost charge represents contributions payable by the Group to the fund and amounted to £1,350 (2023 - £449). Contributions totalling £Nil (2023 - £210) were payable to the fund at the balance sheet date and are included in creditors.

18. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, an amount not exceeding £1.

19. Related party transactions

The Foundation entered into the following transactions in the year ended 30 September 2024:

- An amount of £2,292 (2023 - £1,005) was paid to the Marine Society & Sea Cadets (MSSC) for sundry expenses. MSSC is one of the Network members of Youth United Foundation.
- The Foundation made payments totalling £5,327 (2023 - £11,578) to EMS3 Limited for consultancy services. E Sherry, a Trustee of the Foundation, is a director and controlling party of EMS3 Limited.
- A gift aid payment of £62,427 (2023 - £76,666) was receivable from YUF Enterprises Limited, the Foundation's 100% subsidiary company. At 30 September 2024 £60,066 (2023 - £103,619) was due from YUF Enterprises Limited to the Foundation, comprising mostly the accrued gift aid.

20. Controlling party

The Trustees are members of the charitable company together with representatives from Network organisations. There is no overall controlling party.