

Youth United Foundation

Annual Report and consolidated financial statements

30 September 2023

Company Limited by Guarantee
Registration Number
07983862 (England and Wales)

Charity Registration Number
1147952

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Chair's Report 30 September 2023

I write this report with a huge sense of admiration and gratitude towards the Youth United Foundation team and with a tear in the eye that my terms alongside these amazing colleagues is coming to an end. I am immensely proud of how many young people's lives have been enriched as a consequence of such hard work and dedication and am confident that the charity will continue to do all that it can to ensure all young people have access to opportunity through involvement in a uniformed youth group long into the future. We remain deeply honoured that His Majesty the King also continues to champion and support our important work and are grateful for his ongoing patronage. On behalf of the Trustees, Staff and our Network members, I would like to extend our thanks for this great honour.

I am very pleased to tell you that, this year, Youth United Foundation, in collaboration with Groundwork, has continued to support the creation of new places in uniformed youth groups with the DCMS Uniformed Youth Fund. As we begin the third year of this programme, over two thousand new volunteers have been recruited, resulting in over twelve thousand new places being created. Significant numbers of these places have been actively targeted and established in areas with low indices of multiple deprivation (IMD1-5). We look forward to seeing the creation of even more places as we enter the final year of the fund.

I am also particularly heartened by the promising outcomes of two of our pilot projects, both of which have positively impacted the young participants by enhancing their sense of belonging and overall wellbeing. Belonging is a fundamental premise that lies at the core of uniformed youth organisations and these initiatives provide invaluable opportunities for connection and engagement. I want to extend my thanks to Royal London for funding Silver United, our intergenerational music making project which successfully connected uniformed youth groups with older people in residential settings to make music. Both groups told us that they benefited from this. Historic England have been wonderful in supporting our project to test a model for growing the number of local projects that involve young people in their local heritage in a way that is meaningful for them. This feasibility project was so successful that we have now been able to gain more funding to positively impact young people's wellbeing, with the engagement of 200 leaders who will help with developing their skills and assets to deliver this type of project.

I was thrilled to see the team reach out and establish much stronger links to the group of regional organisations who are coming together under the direction of their Lord Lieutenants to unite uniformed youth groups so that they can work effectively through sharing resources and problem solving at a county, as well as national, level. I look forward to seeing the ongoing plans to engage widely across the UK come to fruition.

Looking forward, our Network of organisations and Trustees recognise that their activities:

- impact young peoples' development across societal barriers (in ways not accessible in many schools);
- help build the resilience, collaboration, and leadership skills otherwise unavailable to them;
- have substantial reach - the biggest large-scale youth programme; and
- offer real value for money when compared to other programmes.

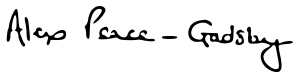
We believe we can work with other funders to both increase the reach and give access to a wider range of activities for the young people we seek to serve.

My sincere thanks go to:

- The YUF Operations team in full, led by Anna Maddox. They have collectively and as individuals worked extremely hard over the last eighteen months;

Chair's Report 30 September 2023

- My colleague Trustees who continue to give their time and support freely and with enthusiasm;
- His Majesty The King for his continuing patronage for the Youth United Foundation.

Alex Peace-Gadsby 
Alex Peace-Gadsby Dr Alex Peace-Gadsby OBE DL

Interim Chair of Trustees

12th June 2024

Directors' and Trustees' report 30 September 2023

The Trustees of the Youth United Foundation present their annual Directors' and Trustees' report together with the financial statements of the charity for the year ended 30 September 2023. The report and financial statements are the consolidated financial statements of Youth United Foundation and its subsidiary company, YUF Enterprises Limited, and have been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Foundation's Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Our vision and mission

Youth United Foundation exists to improve outcomes for young people, regardless of background, by expanding access to uniformed youth groups.. Our member organisations are:

Army Cadet Force	St John Ambulance
Fire Cadets	The Boys' Brigade
Girlguiding	The Girls' Brigade England & Wales
Jewish Lads' and Girls' Brigade	The Scout Association
RAF Air Cadets	Volunteer Police Cadets
Sea Cadets	

Membership of the Youth United Network is open to any UK-focused organisation that meets the following criteria:

- ◆ National governance, a trusted reputation and charitable objectives
- ◆ Common, structured activities that are fun, engaging and inclusive
- ◆ Progressive programmes where young people can advance into leadership
- ◆ Focus on youth development (ranging from ages 4-25)
- ◆ Adult volunteering and social action as key parts of delivery; and
- ◆ A shared, required uniform.

These established, national voluntary youth organisations come together under the Youth United banner to collaborate and where possible, to grow their provision, especially in areas and communities where there is less tradition of uniformed youth activity. They form a powerful Network which increases their joint understanding on common issues, realises the benefits of collaboration and then, through each of their internal structures, supports local activity. Each member of the Youth United Network remains an independent organisation, working to realise its individual aims and objectives.

Our vision and mission (continued)

The role of the Foundation is to secure and administer funding in an efficient and effective way to enable the creation of new uniformed youth groups where they are most needed, and to deliver strategic support for the Network as a whole, for example through the collation of data. It also supports collaboration between members so that they can share knowledge and support each other.

Charitable objects

The Youth United Foundation's objects, as set out in its Articles of Association, are for the public benefit to promote the emotional, spiritual, physical, intellectual, and social development of young people ("Beneficiaries"), by pursuing any lawful charitable purposes at the discretion of the Trustees and in particular:

- ◆ The advancement of citizenship or community development by promoting opportunities for the development, education and support of Beneficiaries in need to lead purposeful, stable and fulfilled lives;
- ◆ The advancement of education of Beneficiaries by the provision, encouragement and promotion of education, instruction, training, entrepreneurship or engaging in a profession, trade, craft or service;
- ◆ The prevention or relief of poverty of Beneficiaries through the provision of assistance (including financial assistance); and
- ◆ The advancement of health by promoting and protecting the health, morale, confidence, well-being, skills and abilities of Beneficiaries who are deemed vulnerable.

The Foundation aims to deliver these objects by making it possible for every young person in the UK to take part in uniformed youth activities through one of its member organisations.

Convening and supporting the Network

The Foundation has a vital role to play in both convening and supporting the Network. Regular meetings are held with all of the Network organisation Chief Executive Officers or their senior representatives. These meetings provide a forum to discuss strategy, policy and to share ideas and concerns. The strength which comes from sharing and discussing issues which are common to all of our Network members is not to be underestimated. As explained below, the Foundation's role in convening and supporting these meetings has been particularly important during the pandemic, when meetings have been held on a fortnightly basis to facilitate knowledge sharing and joint problem solving. The Foundation also provides a platform for disseminating information to the Network on key issues such as safety, safeguarding, policy changes and key youth work developments. The Foundation maintains a focus on evaluating the impacts of our investment across the Network.

Projects and Partnerships

This year, we have continued to foster several impactful partnerships with esteemed organisations to which improve outcomes for young people through uniformed youth groups.

DCMS Uniformed Youth Fund:

Our collaboration with Groundwork UK has been remarkably successful. Working seamlessly as a team, we awarded grants totalling £15.6 million to nine Network members through a competitive process. These grants aim to create close to 19,000 new opportunities for young people by 2025. After 6 months of the fund to September 2023, we had already achieved a significant milestone, with 2300 new opportunities established! Notably, 50% of these opportunities reside in the most deprived areas (IMD 1-5). The months of this funding has been about capacity building in the teams of the grant holding organisations. These means that we will see an acceleration of the growth in number of places over the coming months. All grantees remain on track to meet their final targets.

Royal British Legion:

Continuing our longstanding tradition, we partnered with the Royal British Legion to engage young people from uniformed youth organisations in remembrance activities. This culminated in a powerful display of respect, with 500 young people from various Network organisations proudly participating in the Y column at the Cenotaph commemoration event in London.

Historic England:

We're thrilled with the results of our feasibility project with Historic England. This project aimed to design and test a framework that encourages young people's sense of community belonging through social action projects focused on their local heritage. The initiative focused on removing barriers that prevent uniformed youth groups from connecting with their local heritage and established a framework to facilitate future engagement.



The results were extremely positive and Historic England has generously committed an additional 12 months of funding starting January 2024. This funding will support the training of 200 uniformed youth leaders on how to involve their groups in heritage projects. This initiative is projected to benefit over 80 young people by fostering a stronger sense of belonging to their communities by the end of 2024.

Regional Youth United and Youth Organisations in Uniform:

Our team actively reached out to and connected with various organisations that bring uniformed youth groups together at a regional (YoU London, YoU West Midlands) or county level (YU Derbyshire, YU Cheshire). All these groups, with strong connections to their local Lord Lieutenants, exemplify the power of collaboration between uniformed youth groups in sharing resources and knowledge.








Silver United

Our project which was funded by Royal London, brought together young people in uniformed youth groups and people in residential settings for older people. The project successfully involved intergenerational activities in four areas with four different uniformed youth groups. These groups each had weekly sessions with a music leader from Intergenerational Music Making. Both groups benefitted enormously from this, with the outcomes described below.

SILVER UNITED

KEY MESSAGES

<p>KNOWLEDGE AND EXPERIENCE SHARING</p> <p>The pilots allowed older adults to share their life experiences, wisdom, and skills with younger generations, passing down valuable knowledge and traditions.</p>	<p>Resident A was a Scout leader and we invited her to visit our unit meeting and deliver sessions for the young people to share her wisdom which has been a resounding success' (Deborah, Scout Leader, Scotland).</p>	
<p>BREAKING STEREOTYPES</p> <p>By spending time together, different age groups were able to break down stereotypes they held about each other, fostering empathy, and understanding.</p>	<p>After taking part in the project, young people had a 43% reduction in nervousness in meeting the elderly residents.</p>	
<p>SOCIAL CONNECTION</p> <p>The projects reduced social isolation and loneliness for the older adults as well as providing social and emotional benefits for the young people.</p>	<p>After taking part in the project, residents had a 100% increase in mental health and well-being and Young People had an 88% increase in mental health and wellbeing.</p>	
<p>MUTUAL LEARNING</p> <p>Both older and younger participants learnt from each other, gaining insights into different perspectives and life stages.</p>	<p>'You see the development of how they've appreciated the different needs of older people and making sure everyone's included.' (Natalie Whipday, Director of Operations, Boys' Brigade)</p>	
<p>ENHANCING COMMUNITIES</p> <p>The projects strengthened community bonds and created a sense of unity among diverse age groups in the community.</p>	<p>Child B expressed that his favourite part of the project was 'meeting the older residents and getting to know them as they were really funny and friendly. Really nice to be around. They were also really excited to see us, so much that there were happy tears. And that made me want to cry happy tears!'</p>	
<p>POSITIVE YOUTH DEVELOPMENT</p> <p>The young people gained positive role models and in some cases mentors, contributing to their personal growth and development.</p>	<p>After taking part in the project, young people had a 47% increase in confidence.</p>	
<p>AGE-FRIENDLY SOCIETIES</p> <p>By promoting intergenerational connections the pilots contribute to the creation of age-friendly societies that value and include people of all ages.</p>	<p>'The first week they were really nervous and apprehensive to come in. By week 2, they're running in, they've made relationships, you can see the confidence shine through. The residents are really excited to see them, and the kids are excited to take the lead'.</p>	

Directors' and Trustees' report 30 September 2023

Staffing

The team welcomed Flora Ward on board as Network Coordinator. Flora's background in working as a grant maker and with young people as a teacher is a huge asset to the team.

Looking forward

In October 2023 it was announced that the Foundation's partnership with Groundwork had been extended for a further 12 months to continue to support the uniformed youth organisations who secured the grant funding deliver more by working together. We will bring the organisations together so that they can learn from each other about what works, and we continue to encourage them to work closely together and share resources where they can.

This funding gives the organisation a secure platform on which to grow and deliver its vision. The Trustees are working to develop a strategy for the organisation to build on this work to 2025. Our strategy is to secure funding for projects which support more young people to be able to access uniformed youth groups. A number of projects are in the pipeline including:

- Scaling up our work to improve young people's mental health, by increasing their sense of belonging to their community through social action projects around local heritage
- Working on projects which connect generations with intergenerational England and organisations working with different generations
- Support growth in the network of organisations working at local level to bring together uniformed youth organisations.

Structure, governance and management

Stewardship and support during 2022-23

The Board of Trustees met five times during the period covered by this report. Key issues discussed included

- The ongoing financial viability of the Foundation, including regular reviews of income and expenditure and contingency planning in the event of no further significant funding being received.
- Maintaining appropriate staff resources within the Foundation given the uncertainty of future funding.
- The role of the Foundation during the pandemic and identifying ways in which the Foundation was able to offer useful and appropriate support to Network members and maintain positive relationships with its wider stakeholder groups.
- Succession planning for Trustees due to retire in the following financial year.

Appointment of Trustees

As set out in the Articles of Association, the Youth United Foundation must have at least three and no more than 11 Trustees. Up to two of the Trustees may be appointed upon nomination of the Youth United Network and up to nine may be appointed by the Trustees. The Chair is also appointed by the Trustees. The Foundation's Trustees are also directors of the Youth United Foundation for the purposes of company law.

Trustee induction and development

Three new Trustees were appointed during this period. The Foundation's practice is for new (and as required existing) Trustees to be briefed by co-Trustees, the Director, and the Financial Consultant on their legal obligations under charity and company law and on:

- ◆ Charity Commission guidance on public benefit
- ◆ Contents of the Memorandum and Articles of Association
- ◆ Decision-making processes and delegations; and
- ◆ Strategy plans and recent financial performance.

Reference documentation is provided to support briefings with updates being issued as required. Trustees are also encouraged to meet key employees, visit uniformed youth groups, and undertake training or attend courses which are relevant to the development of their role and to maintain currency with legislative and regulatory requirements.

None of the Trustees receive remuneration or other financial benefit from their work with the Youth United Foundation.

Organisation

The Board of Trustees direct the strategy for the Foundation. It normally meets four times a year, on a quarterly basis.

The Board was chaired by Suki Kalirai until September 2023. Alex Peace-Gadsby stepped in as Interim Chair from that date

Directors' and Trustees' report 30 September 2023

A Director is appointed by the Trustees to manage the day-to-day operations of the charity, covering operational matters including project, finance and Network engagement.

Relationship with the Youth United Network

The Youth United Foundation is closely entwined with and works to support the Youth United Network. The two work together co-operatively as Youth United. Network member organisations or their appointed representatives are members of the Foundation and nominate up to two of the Foundation's Trustees. The Chair of the Board of Trustees attends Network meetings, which are chaired either by the Foundation's Director or the Chair of Trustees. The Network also receives operational, secretariat and advisory support from the Foundation's staff.

Financial review

Report for the year

For the year ended 30 September 2023, the group generated total income of £178,521 (2022 – £70,838) and incurred total expenditure of £151,190 (2022 – £144,554). The provision of grant management and administration services, provided by the subsidiary YUF Enterprises Limited, generated £133,907 of trading income and after trading expenditure of £57,241 contributed a surplus of £76,666.

The charitable expenditure amounted to £93,949 for the year, of which governance costs was £6,480 (2022 - £7,215) and programme and support costs were £87,469 (2022 – £124,789).

The group's overall surplus for the year was £27,331 (2022 - deficit of £73,716)

Trustee remuneration

The Trustees, who are also directors of the company, are responsible for directing, controlling and operating the Foundation on a day-to-day basis. All Trustees give their time freely and no Trustee received remuneration in the year. No out of pocket expenses were claimed by the Trustees' during the year (2022 – £900).

Risks

The Trustees have assessed the major risks to which Youth United Foundation is exposed, in particular those relating to specific operations and finances and wider strategic risks. As with many charities and membership bodies, the organisation's major risks are around:

- ◆ financial sustainability
- ◆ adherence to Grant conditions
- ◆ maintaining sufficient resources given funding uncertainties
- ◆ maintenance of positive and productive relationships with its members; and
- ◆ changes in public policy towards the youth sector which could result in less alignment between our objectives and those of Government as a funder.

Directors' and Trustees' report 30 September 2023

The Trustees believe that by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate these risks. Additionally, the Trustees have led the development of a new risk management system which involves regular review of identified risks and issues and assessment of effectiveness of risk mitigation.

The charity has purchased insurance to protect it from any loss arising from the neglect or defaults of its Trustees, employees and agents and to indemnify the Trustees or other officers against the consequences of any neglect or default on their part. The insurance premium provides cover up to a maximum of £5 million.

Reserves

Every charity is required to disclose its reserves policy. This is often phrased in terms of keeping sufficient unrestricted reserves to fund a number of months' normal operations. Historically, under the terms of Youth United grants from the Department of Communities and Local Government and the Cabinet Office, the charity did not generate surplus reserves as the monies were primarily for restricted purposes. As a result, Youth United did not operate with significant levels of unrestricted funds.

At 30 September 2023 Youth United has unrestricted funds of £174,458 (2022 - £146,603) available to support the Foundation's charitable objectives, and restricted reserves of £7,149 primarily related to grant funding for two ongoing projects, Historic England and Royal London, which will be spent in the ensuing financial period.

The Trustees continue to review the Foundation's reserves policy. Based on current activity levels, the Trustees aim to maintain minimum reserves equivalent to 4 months' unrestricted expenditure, approximately £25,000, which is sufficient to allow the Foundation to continue to seek funding commitments and meet future expenditure and liabilities. At 30 September 2023, the target level of reserves was exceeded which provides further assurance that the Foundation is able to meet its expenditure and pay its liabilities as they fall due.

Fund raising

The Foundation does not fundraise directly with individuals and therefore is not registered with the Fundraising Regulator.

When donations from individuals are received the Foundation aims to protect personal data and never sells data or swaps data with other organisations. The charity manages its own fundraising activities. The Foundation undertakes to react to and investigate any complaints regarding its fundraising activities and to learn from them and improve its service. During the year ended 30 September 2022, the Foundation received no complaints about its fundraising activities.

Statement of Trustees' responsibilities

The Trustees (who are also directors of the Youth United Foundation for the purposes of company law) are responsible for preparing the Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each period which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the Youth United Foundation for that period.

In preparing financial statements, Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by and signed on behalf of the Trustees by:

ALEX PEACE-GADSBY

Trustee: 

Dr Alex Peace-Gadsby OBE DL

Date: 12 June 2024

Trustees

The Trustees serving in the year and to the date of this report were as follows:

Appointed Trustees	Dates	Role
(Duncan) Ian Callaghan	Appointed 28 November 2022	Trustee
Daniel Paul Richard Greaves	Appointed 28 November 2022	Trustee
Tafadzwa God'swish Gidi	Appointed 14 September 2021	Trustee
Sukhjinder Singh Kalirai	Appointed 24 June 2021 – resigned 18 September 2023	Chair of the Board
Andrew Christopher Lison	Appointed 7 March 2020	Trustee
Alison Mary Oliver	Appointed 14 September 2021	Trustee
Paul Howard Stephen	Re-appointed 23 January 2018 resigned 6 th June 2023	Treasurer

Network nominated Trustees

Alexandra Peace-Gadsby	Appointed 20 October 2016	Network Trustee and Interim Chair of the Board
Edward Martin Sherry	Appointed 24 June 2021	Network Trustee

Professional advisers

Independent Examiners: Buzzacott LLP, 130 Wood Street, London, EC2V 6DL

Bankers: NatWest Bank PLC, Gredley House, 1-11 Broadway, Stratford, London, E5 4DX

Solicitors: Stone King LLP, 16 St John's Lane, London, EC1M 4BS

HR Adviser: Bradic Ltd, The Bell, Cottered, Herts, SG9 9PT

Reference Information

Registered charity number: 1147952

Company number: 07983862 (England and Wales)

Registered address: 200B Lambeth Road, London SE1 7JY

Telephone: +44 (0)207 4017601

Website: www.youthunited.org.uk

Email: youth.united@yuf.org.uk

Independent examiner's report to the trustees of Youth United Foundation

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

- b. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- c. the financial statements do not accord with those records; or
- d. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- e. the financial statements have not been prepared in accordance with the methods and principles of the "Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katharine Patel, ACA
Buzzacott LLP
Chartered Accountants
130 Wood Street
London

EC2V 6DL

Consolidated statement of financial activities Year ended 30 September 2023

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Income from:							
Charitable activities	1	—	43,855	43,855	28,269	42,521	70,790
Other trading activities	6	133,907	—	133,907	—	—	—
Investment income		759	—	759	48	—	48
Total income		134,666	43,855	178,521	28,317	42,521	70,838
Expenditure on:							
Expenditure on raising funds	6	57,241	—	57,241	—	—	—
Charitable activities	2	50,827	43,122	93,949	95,899	48,655	144,554
Total expenditure		108,068	43,122	151,190	95,899	48,655	144,554
Net income / (expenditure) for the year before transfers		26,598	733	27,331	(67,582)	(6,134)	(73,716)
Transfers		1,257	(1,257)	—	—	—	—
Net movement in funds		27,855	(524)	27,331	(67,582)	(6,134)	(73,716)
Reconciliation of funds:							
Balances brought forward at 1 October 2022	8/9	146,603	7,673	154,276	214,185	13,807	227,992
Balances carried forward at 30 September 2023	8/9	174,458	7,149	181,607	146,603	7,673	154,276

All income and expenditure derived from continuing activities in the above two financial periods.

The consolidated statement of financial activities includes all gains and losses.

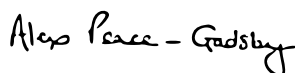
Consolidated and parent company balance sheet 30 September 2023

	Notes	Consolidated 2023 £	Consolidated 2022 £	Parent 2023 £	Parent 2022 £
Tangible fixed assets					
Investments	6	—	—	1	—
Current assets					
Debtors	7	50,745	33,245	49,480	33,245
Cash at bank and in hand		160,307	168,994	80,595	168,994
Total current assets		211,052	202,239	130,075	202,239
Creditors: amounts falling due within one year	8	(29,445)	(47,963)	(25,133)	(47,963)
Net assets		181,607	154,276	104,942	154,276
The funds of the charity:					
Income funds:					
Restricted funds	9	7,149	7,673	7,149	7,673
Unrestricted funds	9	174,458	146,603	97,793	146,603
	10	181,607	154,276	104,942	154,276

The parent charitable company has taken the exemption from preparing a separate statement of financial activities, as permitted by section 408 of the Companies Act 2006. The net expenditure for the parent charitable parent company was £49,335 (2022 – net expenditure - £6,134).

Approved by the Trustees and signed on their behalf by:

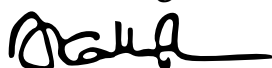
Alex Peace-Gadsby



Dr Alex Peace-Gadsby OBE DL

Chair & Trustee

Ian Callaghan



Trustee

Date: 12 June 2024

Statement of cash flows Year ended 30 September 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Net cash (used in) operating activities	A	(9,446)	(61,438)
Cash flows from investing activities:			
Interest received		759	48
Net cash provided from investing activities		759	48
Change in cash and cash equivalents in the year		(8,687)	(61,390)
Cash and cash equivalents at 1 October 2022	B	168,994	230,384
Cash and cash equivalents at 30 September 2023	B	160,307	168,994

Notes to the statement of cash flows for the year to 30 September 2023.

A Reconciliation of net movement in funds to net cash provided by (used in) operating activities

	2023 £	2022 £
Net movement in funds (as per the statement of financial activities)	27,331	(73,716)
Adjustments for:		
Interest received	(759)	(48)
Increase in debtors	(17,500)	(21,245)
(Decrease) / increase in creditors	(18,518)	33,571
Net cash (used in) operating activities	(9,446)	(61,438)

B Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	160,307	168,994
Total cash and cash equivalents	160,307	168,994

Principal accounting policies 30 September 2023

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year ended 30 September 2023.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the modification to a fair value basis as specified in the accounting policies below.

The charity constitutes a public benefit entity as defined by FRS 102.

All financial information is presented in British Pounds Sterling (£), the charity's functional currency, and has been rounded to the nearest pound (£).

Basis of consolidation

The financial statements consolidate the financial statements of Youth United Foundation and its subsidiary undertaking drawn up to 31 September each year. No statement of financial activities is presented for Youth United Foundation, the charitable company, as permitted by section 408 of the Companies Act 2006.

The subsidiary, YUF Enterprises Limited was incorporated in November 2022 and commenced trading in March 2023, providing grant management services. Its results for the period ended 30 September 2023 are included in the group results. The subsidiary is consolidated as a wholly owned subsidiary on the basis that Youth United Foundation has control, which comprises the power to govern the financial and operating policies of the subsidiary so as to obtain benefit from its activities

Critical accounting estimates and judgements

The preparation of financial statements requires the use of certain critical accounting estimates and judgements. It also requires the Trustees to exercise judgement in the process of applying accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including an expectation of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Trustees' best knowledge of the amount, event or actions, actual results may differ from those estimates.

The Trustees do not consider that there are any significant areas of estimation or judgment that affect the financial statements.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees believe the cash reserves and level of unrestricted funds is sufficient to allow the charity to continue to meet future expenditure and liabilities as they fall due. The Trustees have therefore concluded that it is appropriate for the charity to continue to prepare its accounts on the going concern basis.

Income

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grant management and administration services is recognised when the services are delivered.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It includes VAT which cannot be recovered.

Expenditure on charitable activities

The costs of charitable activities comprise expenditure on the charitable company's primary charitable purposes as described in the Trustees' report. Such costs may include:

- ◆ Grant payments
- ◆ Consultancy and other related costs
- ◆ Office and property related costs
- ◆ Publicity and dissemination costs

Support and governance costs

Support costs are those functions that assist the work of the charity, but are not directly related to charitable activities. Support costs include administration, personnel and governance costs and also include support in the form of personnel development, financial procedures, the provision of office services and equipment and a suitable working environment.

Governance costs are the costs associated with the governance of the charitable company and its assets. Included within this category are costs associated with the strategic, as opposed to the day to day, management of the charitable company's activities.

Financial instruments

The charity only holds basic financial instruments as defined in FRS102. The financial assets and financial liabilities and their measurement basis is as follows:

Financial assets – accrued income is a basic financial instruments and are debt instruments measured at amortised cost.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors and accruals are financial instruments and are measured at amortised cost. Deferred income is not deemed to be a financial liability, as cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Cash at bank and in hand

Cash at bank and in hand represents cash that is available on demand or has a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year are disclosed as short term deposits.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be measured or estimated reliably.

Creditors and provisions are initially recognised at fair value, being the amount the charity anticipates it will pay to settle the debt, and subsequently at amortised cost.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors. The aim and use of each restricted fund is set out in the notes to the financial statements. Expenditure incurred in fulfilling the objective of each restricted fund is charged against the fund balance and shown in the relevant expenditure category in the charity's statement of financial activities.

Notes to the financial statements Year ended 30 September 2023

1 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2023 £
Grants receivable:			
. DCMS Bid	—	1,900	1,900
. Historic England	—	16,955	16,955
. Royal London/Silver United	—	25,000	25,000
2023 Total income from charitable activities	—	43,855	43,855
	Unrestricted funds £	Restricted funds £	2022 £
Grants receivable:			
. DCMS Bid	3,269	25,276	28,545
. Historic England	—	5,000	5,000
. Royal London/Silver United	—	12,245	12,245
	3,269	42,521	45,790
Network contributions from members	25,000	—	25,000
2022 Total income from charitable activities	28,269	42,521	70,790

2 Expenditure

	Direct charitable expenditure £	Support costs £	2023 £
Charitable activities			
. Programme costs (see below)	40,510	46,959	87,469
. Governance (see note 3)	—	6,480	6,480
2023 Total expenditure	40,510	53,439	93,949
	Direct charitable expenditure £	Support costs £	2022 £
Charitable activities			
. Grants payable	12,550	—	12,550
. Programme costs (see below)	36,105	88,684	124,789
. Governance (see note 3)	—	7,215	7,215
2022 Total expenditure	48,655	95,899	144,554

Notes to the financial statements Year ended 30 September 2023

2 Expenditure (continued)

The direct charitable expenditure, known as programme costs, consist of the following principal expenditure:

	Direct charitable expenditure £	Support costs £	2023 £
Programme costs:			
Wage costs	—	7,077	7,077
. Consultancy fees	40,150	26,815	66,965
. Premises and office costs	—	8,913	8,913
. Travel	360	1,321	1,681
. Other costs	—	2,833	2,833
2023 Total programme expenditure	40,510	46,959	87,469
	Direct charitable expenditure £	Support costs £	2022 £
<i>Programme costs:</i>			
. Consultancy fees	72,556	35,505	108,061
. Premises and office costs	11,158	—	11,158
. Travel	2,219	600	2,819
. Other costs	2,751	—	2,751
2022 Total programme expenditure	88,684	36,105	124,789

3 Governance

	Unrestricted funds £	Restricted funds £	2023 £
Auditor's remuneration			
. Independent examiners report and accounting services	6,480	—	6,480
2023 Total governance expenditure	6,480	—	6,480
	Unrestricted funds £	Restricted funds £	2022 £
Auditor's remuneration			
. Statutory audit services (including VAT)	6,720	—	6,720
Recruitment of new Trustees	495	—	495
2022 Total governance expenditure	7,215	—	7,215

4 Staff costs including key management personnel and trustees' remuneration

Staff costs for the group were as follows:

	2023 £	2022 £
Wages and salaries	31,063	—
Social security costs	—	—
Pension costs	449	—
	31,512	—

No social security costs were incurred due to the small company employment exemption.

The average monthly number of employees during the year was two (2022 – Nil) and their time was allocated between the parent company and the subsidiary. No employee earned more than £60,000 (including taxable benefits but excluding employer pension contributions) during the year (2022 - none).

Key management consisted of the Trustees, who received no remuneration in respect of their services as a Trustees during the year. The total emoluments of key management was nil (2022 – £nil).

No Trustees were reimbursed for out of pocket expenses in the year (2022 – £900).

5 Taxation

Youth United Foundation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

6 Investments

Investments in subsidiary undertakings

Youth United Foundation subscribed for the entire issued ordinary share capital of 100 shares with a nominal value of 1p per share, on 22 November 2022 of a newly incorporated UK company, YUF Enterprises Limited, company number 14510586 (England and Wales).

YUF Enterprises Limited commenced trading in March 2023 and provides grant management services. The summarised financial information on YUF Enterprises Limited included in the consolidated financial statements is given below:

	2023 £	2022 £
Aggregate assets	111,047	—
Aggregate liabilities	(34,380)	—
Aggregate funds	76,667	—
Total income	133,907	—
Total expenditure	(57,241)	—
Net income	76,666	—

Notes to the financial statements Year ended 30 September 2023

6. Debtors

	Consolidated		Parent company	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	18,000	—	18,000	—
Amounts owed by group undertakings	—	—	28,270	—
Prepayments and accrued income	32,745	33,245	3,210	33,245
	50,745	33,245	49,480	33,245

7. Creditors: amounts falling due within one year

	Consolidated		Parent company	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	10,374	14,508	10,856	14,508
Amounts owed to group undertakings	—	—	1,317	—
Taxes and social security	5,901	—	—	—
Other creditors	210	—	—	—
Accruals and deferred income	12,960	33,455	12,960	33,455
	29,445	47,963	25,133	47,963

8. Funds

Restricted funds: Group and Parent

The charity's restricted funds comprise the following unexpended balances of grants held on trust to be applied for specific purposes:

	At 30 September 2022	Income	Expenditure	Transfers	At 30 September 2023
	£	£	£	£	£
Historic England	2,916	16,955	(19,481)	—	390
Royal London / Silver United	3,500	25,000	(23,641)	—	4,859
DCMS	—	1,900	—	—	1,900
DCR Allen	1,000	—	—	(1,000)	—
NHS England	257	—	—	(257)	—
	7,673	43,855	(43,122)	(1,257)	7,149

	At 30 September 2021	Income	Expenditure	Transfers	At 30 September 2022
	£	£	£	£	£
Historic England	—	28,545	(25,629)	—	2,916
Royal London / Silver United	—	5,000	(1,500)	—	3,500
DCMS Bid	—	8,976	(8,976)	—	—
Prince of Wales Fund	12,550	—	(12,550)	—	—
DCR Allen	1,000	—	—	—	1,000
NHS England	257	—	—	—	257
	13,807	42,521	(48,655)	—	7,673

9, Funds (continued)

Transfers represent the allocation of support costs.

The specific purposes for which the funds are to be applied are as follows:

◆ **Historic England**

Grant funding for the period 1 April 2022 to 31 March 2023 towards the cost of the “Youth Potential” project, designed to build heritage capacity within the youth sector to better protect and value our heritage.

◆ **Royal London / Silver United**

Funding for the delivery of a pilot of the Silver United Project which commenced in April 2022.

◆ **DCR Allen**

The grant from DCR Allen was to set up a new unit in a disadvantaged area of the UK, ensuring that young people who would not otherwise have the opportunity to be part of such a group are given that opportunity.

◆ **NHS England**

The grant from NHS England was to fund a health awareness badge for uniformed youth organisations.

Unrestricted funds

As at 30 September 2023, Youth United Foundation had unrestricted funds of £174,458 (2022 – £146,603).

9. Analysis of net assets between funds - Group

	Unrestricted funds £	Restricted funds £	Total 2023 £
Fund balances at 30 September 2023 are represented by:			
Current assets	203,903	7,149	211,052
Creditors: amounts falling due within one year	(29,445)	—	(29,445)
	174,458	7,149	181,607
	Unrestricted funds £	Restricted funds £	Total 2022 £
<i>Fund balances at 30 September 2022 are represented by:</i>			
Current assets	167,802	34,437	202,239
Creditors: amounts falling due within one year	(21,199)	(26,764)	(47,963)
	146,603	7,673	154,276

10. Related party transactions

The Foundation entered into following transactions in the year ended 30 September 2023:

- i. An amount of £1,005 (2022 – £4,552) was paid to the Marine Society & Sea Cadets (MSSC) for sundry expenses. MSSC is one of the Network members of Youth United Foundation.
- ii. The Foundation made payments totalling £11,578 (2022 - 10,421) to EMS3 Limited for consultancy services. Edward Sherry, a Trustee of the Foundation, is a director of EMS3 Limited.

12 Controlling party

The Trustees are members of the charitable company together with representatives from Network organisations. There is no overall controlling party.

13 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member or within one year after he/she ceases to be a member, an amount not exceeding £1.