

Believers' Generation Of Believers' Foundation

Charity No. 1147951

Company No. 05902003

Trustees' Report and Unaudited Accounts

31 October 2021

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2021.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05902003

Charity No. 1147951

Registered Office

Suite 7-9 Birch House  
Birch Walk Off Fraser Road  
Erith  
Kent  
DA8 1QX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

C. Falana  
K. Falana  
H. Johnson  
I. Popoola

Accountants

EBD ASSOCIATES  
5A MARKET STREET  
EAST HAM  
E6 2RH

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document...Fruit Bank(Food Bank) Due to the pandemic we have had to alter the fruit bank to the Food bank. We have been aware that there is a increasing amount of health and obesity issue within the community over the past few years. The opportunity to give food to aid a healthy diet to community members is an important role for the Foundation and forms part of our outreach work particularly to the elderly and the vulnerable. The food bank serves as an opportunity for our organisation to not only promote better eating habits within the community but it also serves as a means of reaching out to the wider community so as to highlight the various different services that the Believers of Faith Foundation can offer to the community as well as encouraging new members to the Christian faith. This has proved to be very successful and we believe that this can be extended further so as to meet the growing demand for this service.

Pastoral Visitors Training: The programme aims to support the increasing demand for not only to members that are unable to visit the church each Sunday but also to those elderly and vulnerable individuals within the community sector. Group training is given to all volunteer Pastoral visitors via our Teams and Zoom facilities, specifically key areas in particular child Protection Issues, Health and Safety ad also to develop strong listening Skills. All training is given by trained professionals and the Foundation works closely with a qualified Counsellor so that any issues as a result of any Pastoral visits ae dealt with in an appropriate manner. Senior Citizen Luncheon Programme :This programme allows for the senior members of the church and its members within the community to meet once week so as to embark on lunch together and more importantly so as to socialise with one another. Unfortunately due to the covid-19 restrictions we were unable to provide this facility however we have been able to provide delivered lunches to our senior members we are mindful that Given the lack of local Government funding for the Senior Citizens this programme will be of even greater significance within the community. The Believers Faith Foundation would very much like to expand upon this area of work as it enables a stronger link within the community and its members.

Youth Development Group-Ministry Children: This group was specifically devised from the increasing number of young people within the Believer's Faith Foundation who unable to voice their thoughts opinions and ideas outside the context of their homes and school. We are fortunate to have a trained Youth Worker together with volunteers who are able to run this weekly group through both Teams and Zoom facilities We are working closely with the local schools so as to encourage those students who are also denied any after school activities due in part to lack of funding however due to the Covid-19 we are aware that we may have to reformat our approach to this group as we recognise the importance of this group.

A large charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A large charity must provide an explanation how the achievement of its aims will further its legal purposes...

A large charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A large charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A large charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

## ACHIEVEMENTS AND PERFORMANCE

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A large charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

#### PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

C. Falana

Trustee

31 March 2022

Independent Examiner's Report to the trustees of Believers' Generation Of Believers' Foundation

I report to the charity trustees on my examination of the accounts of Believers' Generation Of Believers' Foundation for the year ended 31 October 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EBD ASSOCIATES  
5A MARKET STREET  
EAST HAM

E6 2RH  
31 March 2022

Believers' Generation Of Believers' Foundation  
Statement of Financial Activities  
for the year ended 31 October 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	4	54,026	54,026	52,202
Total		54,026	54,026	52,202
Expenditure on:				
Charitable activities	5	48,845	48,845	53,881
Total		48,845	48,845	53,881
Net gains on investments		-	-	-
Net income/(expenditure)		5,181	5,181	(1,679)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		5,181	5,181	(1,679)
Other gains and losses				
Net movement in funds		5,181	5,181	(1,679)
Reconciliation of funds:				
Total funds brought forward		1,325	1,325	3,003
Total funds carried forward		6,506	6,506	1,324

Believers' Generation Of Believers' Foundation  
Summary Income and Expenditure Account  
for the year ended 31 October 2021

	2021 £	2020 £
Income	54,026	52,202
Gross income for the year	<u>54,026</u>	<u>52,202</u>
Expenditure	48,845	53,881
Total expenditure for the year	<u>48,845</u>	<u>53,881</u>
Net income/(expenditure) before tax for the year	5,181	(1,679)
Net income /(expenditure )for the year	<u><u>5,181</u></u>	<u><u>(1,679)</u></u>



Believers' Generation Of Believers' Foundation

Balance Sheet

at 31 October 2021

Company No. 05902003	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	7	1,986	2,075
		<u>1,986</u>	<u>2,075</u>
Current assets			
Cash at bank and in hand		5,420	149
		<u>5,420</u>	<u>149</u>
Net current assets		5,420	149
Total assets less current liabilities		7,406	2,224
Creditors: Amounts falling due after more than one year	8	(900)	(900)
Net assets excluding pension asset or liability		<u>6,506</u>	<u>1,324</u>
Total net assets		<u><u>6,506</u></u>	<u><u>1,324</u></u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		6,506	1,325
		<u>6,506</u>	<u>1,325</u>
Reserves	9		
Total funds		<u><u>6,506</u></u>	<u><u>1,325</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2022

And signed on its behalf by:

C. Falana

Trustee

31 March 2022

Believers' Generation Of Believers' Foundation

Statement of Cash flows

for the year ended 31 October 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	5,181	(1,679)
Adjustments for:		
Depreciation of property, plant and equipment	374	456
Net cash provided by/(used in) operating activities	<u>5,555</u>	<u>(1,223)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(284)	(329)
Net cash used in investing activities	<u>(284)</u>	<u>(329)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	5,271	(1,552)
Cash and cash equivalents at the beginning of the year	149	1,701
Cash and cash equivalents at the end of the year	<u>5,420</u>	<u>149</u>
Components of cash and cash equivalents		
Cash and bank balances	5,420	149
	<u>5,420</u>	<u>149</u>

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	52,202	52,202
Total	<u>52,202</u>	<u>52,202</u>
Expenditure on:		
Charitable activities	53,881	53,881
Total	<u>53,881</u>	<u>53,881</u>
Net income	<u>(1,679)</u>	<u>(1,679)</u>
Net income before other gains/(losses)	(1,679)	(1,679)
Other gains and losses:		
Net movement in funds	<u>(1,679)</u>	<u>(1,679)</u>
Reconciliation of funds:		
Total funds brought forward	3,003	3,003
Total funds carried forward	<u>1,324</u>	<u>1,324</u>

4 Income from donations and legacies

Unrestricted	Total 2021	Total 2020
£	£	£
54,026	54,026	52,202
<u>54,026</u>	<u>54,026</u>	<u>52,202</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
	47,489	47,489	52,214
<i>Governance costs</i>			
Professional Fees	900	900	900
Bank Charges	82	82	311
Depreciation	374	374	456
	<u>48,845</u>	<u>48,845</u>	<u>53,881</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 November 2020	5,854	5,854
Additions	284	284
At 31 October 2021	<u>6,138</u>	<u>6,138</u>
Depreciation and impairment		
At 1 November 2020	3,778	3,778
Depreciation charge for the year	374	374
At 31 October 2021	<u>4,152</u>	<u>4,152</u>
Net book values		
At 31 October 2021	<u>1,986</u>	<u>1,986</u>
At 31 October 2020	<u>2,076</u>	<u>2,076</u>

8 Creditors:

amounts falling due after more than one year

	2021 £	2020 £
Other creditors	900	900
	<u>900</u>	<u>900</u>

9 Movement in funds

	At 1 November 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 October 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	1,325	54,026	(48,845)	6,506
Revaluation Reserves:				
Total funds	<u>1,325</u>	<u>54,026</u>	<u>(48,845)</u>	<u>6,506</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,986	1,986
Net current assets	5,420	5,420
Creditors due in more than one year and provisions	(900)	(900)
	<u>6,506</u>	<u>6,506</u>

11 Reconciliation of net debt

	At 1 November 2020 £	Cash flows £	At 31 October 2021 £
Cash and cash equivalents	149	5,271	5,420
	<u>149</u>	<u>5,271</u>	<u>5,420</u>
Net debt	<u>149</u>	<u>5,271</u>	<u>5,420</u>

12 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.



Believers' Generation Of Believers' Foundation  
Detailed Statement of Financial Activities  
for the year ended 31 October 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	54,026	54,026	52,202
	<u>54,026</u>	<u>54,026</u>	<u>52,202</u>
Total income and endowments	54,026	54,026	52,202
Expenditure on:			
Charitable activities	47,489	47,489	52,214
	<u>47,489</u>	<u>47,489</u>	<u>52,214</u>
Governance costs			
Professional Fees	900	900	900
Bank Charges	82	82	311
Depreciation	374	374	456
	<u>1,356</u>	<u>1,356</u>	<u>1,667</u>
Total of expenditure on charitable activities	48,845	48,845	53,881
Total expenditure	48,845	48,845	53,881
Net gains on investments	-	-	-
	<u>5,181</u>	<u>5,181</u>	<u>(1,679)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	5,181	5,181	(1,679)
Other Gains	-	-	-
	<u>5,181</u>	<u>5,181</u>	<u>(1,679)</u>
Net movement in funds			
	<u>5,181</u>	<u>5,181</u>	<u>(1,679)</u>
Reconciliation of funds:			
Total funds brought forward	1,325	1,325	3,003
Total funds carried forward	<u>6,506</u>	<u>6,506</u>	<u>1,324</u>