

BELIEVERS' GENERATION OF BELIEVERS' FOUNDATION

England & Wales · Charity number 1147951

Details

Status Registered

Legal form Charitable company

Company number [05902003](#)

Registered 2012-07-05

Register [View on the Charity Commission register](#)

Contact

Address Christs Believers Church
Unit 7-9
Birch House
Fraser Road
Erith
Kent

Phone 07892679123

Email pastorsam@christsbelieverschurch.com

Activities

Objects: 1) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF BELIEF, SEE BELOW.(A) OFFER COUNSELLING SERVICES TO THE MEMBERS(B) TEACH AND PREACH THE WORD OF GOD TO HELP MEMBERS TO KNOW THE TRUTH IN THE BIBLE.(C) THE TRUSTEES BELIEVE THAT CHRISTIAN FAITH, WHICH ENCOURAGES PERSONAL RELATIONSHIP WITH GOD, WILL ENCOURAGE PEOPLE TO DEVELOP GODLY MANNERS, WHICH WILL HELP THEM TO VALUE AND RESPECT EACH OTHER.THIS IN TURN HELPS TO REDUCE CHEATING EACH OTHER, REDUCE EXTREME SELFISHNESS AND HARMING EACH OTHER. IN SUMMARY, THIS WILL MAKE A SUBSTANTIAL CONTRIBUTION TO PEOPLE LIVING PEACEABLE LIVES IN THE COMMUNITY AS A RESULT OF THEIR FAITH AND FEAR OF GOD.(2) TO ADVANCE IN LIFE AND RELIEVE THE NEEDS OF YOUNG PEOPLE THROUGH:(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE.(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.(3) TO ADVANCE ADULT EDUCATION IN PARTICULAR BUT NOT EXCLUSIVELY BY OFFERING TRAINING THAT DEVELOPS EMPLOYABILITY SKILLS

Activities: Offer counselling, Teach preach the word of God, advance in life needs of youth through: provision of recreational and leisure time activities social welfare, designed to of life. Provide activities which develop their skills, capacities and capabilities advance adult education in particular but not exclusively by offering training that develops employable ability skills

Classification

- **How:** Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£50,708	£50,439	-	-
2023-10-31	£56,959	£55,258	-	-
2022-10-31	£55,036	£52,769	-	-
2021-10-31	£54,026	£48,845	-	-
2020-10-31	£52,202	£53,881	-	-

Trustees

Name	Role	Appointed
CHRISTIANA FALANA	Chair	2012-05-27
HELEN JOHNSON		2012-05-27
ISREAL KAYONDO POPOOLA		2012-05-27
KOLAWOLE FALANA COUNSELLOR		2012-05-27

Accounts

Believers' Generations Of Believers' Foundation

Charity No. 1147951

Company No. 05902003

Trustees' Report and Unaudited Accounts

31 October 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05902003

Charity No. 1147951

Registered Office

Suite 7 - 9 Birch House

Birch Walk

Off Fraser Road

Erith Kent

DA8 1QX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C. Falana

K. Falana

H. Johnson

I.K. Popoola

Accountants

EBD Associates

5A Market Street

East Ham

London

E6 2RH

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document. We at Believers for Generation are focused in promoting the Christian faith throughout the community. We outline a plethora of programmes in our Outreach to the community including empowerment seminars and Christian worship. We are working in partnership with other charities and faith organisations to become inclusive within the context of the community. This enables us to be effective to the individuals within the immediate and surrounding community.

Food Bank: The food bank is an integral part of the Believers of Believers Foundation. The focus of this was initially to encourage health eating habits within the community due to the high ratio of obesity, high blood pressure and diabetes. This has now had to be altered somewhat due to the current socio- economic conditions. Individuals and families are now struggling financially and so we are continuing in our efforts to meet the demands for food and household items for those who are experiencing hardship. The demand for this has increased significantly and we are working to meet the demands.

Pastoral Visitors Training: This continues to be a vital component of the Foundation, and we are pleased that we are now able to meet individually to support members and those within the subsequent community. Our Day Care for the elderly continues to be in great demand and we have had to increase our input within this area of work. We are continuing to train our pastoral visitors and volunteering Staff so that we can effectively meet the demands and challenges that are currently facing the community.

Senior Citizen Luncheon Programme: This programme allows for the senior members of the church and its members within the community to meet weekly to embark on lunch twice weekly more importantly to socialise with one another. This is an extremely important area of work given that there is now less money being available from the local authority for the work with the elderly. This is now an important and necessary service that we provide

Youth Development Group-Ministry Children:

The work of the children and young people is an important aspect of our work. Children and young people are often forgotten however we see them as the future of the community. Very often the voices of children and young people are often forgotten however with our dedicated programmes in partnership with other charitable organisations our aim is to empower children and young people with both self-esteem and confidence therefore making them effective members of their immediate communities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



C. Falana

Trustee

31 March 2025

Independent Examiner's Report to the trustees of Believers' Generations Of Believers' Foundation

I report to the charity trustees on my examination of the financial statements of Believers' Generations Of Believers' Foundation for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

EBD Associates
5A Market Street
East Ham
London

E6 2RH
31 March 2025

Believers' Generations Of Believers' Foundation
Statement of Financial Activities
for the year ended 31 October 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	50,708	50,708	56,959
Total		50,708	50,708	56,959
Expenditure on:				
Charitable activities	5	50,439	50,439	55,258
Total		50,439	50,439	55,258
Net gains on investments		-	-	-
Net income		269	269	1,701
Transfers between funds		-	-	-
Net income before other gains/(losses)		269	269	1,701
Other gains and losses				
Net movement in funds		269	269	1,701
Reconciliation of funds:				
Total funds brought forward		8,584	8,584	6,883
Total funds carried forward		8,853	8,853	8,584

Believers' Generations Of Believers' Foundation
Summary Income and Expenditure Account
for the year ended 31 October 2024

	2024 £	2023 £
Income	50,708	56,959
Gross income for the year	<u>50,708</u>	<u>56,959</u>
Expenditure	50,439	55,258
Total expenditure for the year	<u>50,439</u>	<u>55,258</u>
Net income before tax for the year	269	1,701
Net income for the year	<u>269</u>	<u>1,701</u>

Believers' Generations Of Believers' Foundation

Balance Sheet

at 31 October 2024

Company No. 05902003	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	7	1,811	2,208
		<u>1,811</u>	<u>2,208</u>
Current assets			
Cash at bank and in hand		9,742	7,576
		<u>9,742</u>	<u>7,576</u>
Creditors: Amount falling due within one year	8	(2,700)	(1,200)
Net current assets		<u>7,042</u>	<u>6,376</u>
Total assets less current liabilities		<u>8,853</u>	<u>8,584</u>
Net assets excluding pension asset or liability		<u>8,853</u>	<u>8,584</u>
Total net assets		<u><u>8,853</u></u>	<u><u>8,584</u></u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		8,853	8,584
		<u>8,853</u>	<u>8,584</u>
Reserves	9		
Total funds		<u><u>8,853</u></u>	<u><u>8,584</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2025

And signed on its behalf by:



C. Falana

Trustee

31 March 2025

Believers' Generations Of Believers' Foundation

Statement of Cash flows

for the year ended 31 October 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	269	1,701
Adjustments for:		
Depreciation of property, plant and equipment	397	485
Increase in trade and other payables	1,500	-
Net cash provided by operating activities	<u>2,166</u>	<u>2,186</u>
Net cash used in investing activities	<u>-</u>	<u>(1,064)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	2,166	1,122
Cash and cash equivalents at the beginning of the year	7,576	6,454
Cash and cash equivalents at the end of the year	<u>9,742</u>	<u>7,576</u>
Components of cash and cash equivalents		
Cash and bank balances	9,742	7,576
	<u>9,742</u>	<u>7,576</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	56,959	56,959
Total	<u>56,959</u>	<u>56,959</u>
Expenditure on:		
Charitable activities	55,258	55,258
Total	<u>55,258</u>	<u>55,258</u>
Net income	<u>1,701</u>	<u>1,701</u>
Net income before other gains/(losses)	1,701	1,701
Other gains and losses:		
Net movement in funds	<u>1,701</u>	<u>1,701</u>
Reconciliation of funds:		
Total funds brought forward	6,883	6,883
Total funds carried forward	<u>8,584</u>	<u>8,584</u>

4 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
50,708	50,708	56,959
<u>50,708</u>	<u>50,708</u>	<u>56,959</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
	48,452	48,452	53,491
<i>Governance costs</i>			
	90	90	82
	397	397	485
	1,500	1,500	1,200
	<u>50,439</u>	<u>50,439</u>	<u>55,258</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 November 2023	7,202	7,202
At 31 October 2024	<u>7,202</u>	<u>7,202</u>
Depreciation and impairment		
At 1 November 2023	4,994	4,994
Depreciation charge for the year	397	397
At 31 October 2024	<u>5,391</u>	<u>5,391</u>
Net book values		
At 31 October 2024	<u>1,811</u>	<u>1,811</u>
At 31 October 2023	<u>2,208</u>	<u>2,208</u>

8 Creditors:
amounts falling due within one year

	2024 £	2023 £
Accruals	2,700	1,200
	<u>2,700</u>	<u>1,200</u>

9 Movement in funds

	At 1 November 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 October 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	8,584	50,708	(50,439)	8,853
Total funds	<u>8,584</u>	<u>50,708</u>	<u>(50,439)</u>	<u>8,853</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,811	1,811
Net current assets	7,042	7,042
	<u>8,853</u>	<u>8,853</u>

11 Reconciliation of net debt

	At 1 November 2023 £	Cash flows £	At 31 October 2024 £
Cash and cash equivalents	7,576	2,166	9,742
	<u>7,576</u>	<u>2,166</u>	<u>9,742</u>
Net debt	<u>7,576</u>	<u>2,166</u>	<u>9,742</u>

12 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Believers' Generations Of Believers' Foundation
Detailed Statement of Financial Activities
for the year ended 31 October 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	50,708	50,708	56,959
	<u>50,708</u>	<u>50,708</u>	<u>56,959</u>
Total income and endowments	50,708	50,708	56,959
Expenditure on:			
Charitable activities	48,452	48,452	53,491
	<u>48,452</u>	<u>48,452</u>	<u>53,491</u>
Governance costs	90	90	82
	397	397	485
	<u>1,500</u>	<u>1,500</u>	<u>1,200</u>
	<u>1,987</u>	<u>1,987</u>	<u>1,767</u>
Total of expenditure on charitable activities	50,439	50,439	55,258
Total expenditure	50,439	50,439	55,258
Net gains on investments	-	-	-
	<u>269</u>	<u>269</u>	<u>1,701</u>
Net income			
Net income before other gains/(losses)	269	269	1,701
Other Gains	-	-	-
	<u>269</u>	<u>269</u>	<u>1,701</u>
Net movement in funds	269	269	1,701
Reconciliation of funds:			
Total funds brought forward	8,584	8,584	6,883
Total funds carried forward	<u>8,853</u>	<u>8,853</u>	<u>8,584</u>

Accounts

Believers' Generations Of Believers' Foundation

Charity No. 1147951

Company No. 05902003

Trustees' Report and Unaudited Accounts

31 October 2023

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05902003

Charity No. 1147951

Registered Office

Suite 7 - 9 Birch House

Birch Walk

Off Fraser Road

Erith Kent

DA8 1QX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Accountants

EBD Associates

5A Market Street

East Ham

London

E6 2RH

OBJECTIVES AND ACTIVITIES

The main activities undertaken in relation to those purposes...The main activities of the organisation over the past year include promoting Christian worship, workshops, and seminars as well as conducting outreach programmes to increase awareness for individuals that are in the community. The Foundation continues to carry out workshops and seminars and in addition Sunday Worship and Christian workshops that are inclusive to all within the community. We are committed to working with other organisations across the community to provide effective service to those in the community Food Bank: The food bank has now become one of the main components of us for the Foundation. Initially it was set up to supply healthy eating to habits for members and the community. Due to the current economic climate, we have noticed a marked increase for our services. To assist in this, we have now incorporated food and household products to ease the burden for those families that have been suffering extreme hardship. This has proven extremely successful due in part to the dedication and support amongst our supporters and members.

Pastoral Visitors Training: This remains as a vital component of the Foundation, and we are pleased that we are now able to meet individually to support members and those within the subsequent community. Our Day Care centre for the elderly is in great demand and we are seeking to expanding our services within this area of work. We are continuing to train our Pastoral Visitors and have sourced support from other organisations in the form of basic listening and counselling skills so that we can continue to be effective to our members and those within the community sector.

Senior Citizen Luncheon Programme: This programme allows for the senior members of the church and its members within the community to meet once week to embark on lunch together and more importantly to socialise with one another. With the restrictions now being lifted somewhat we are now able to meet again. This is an extremely important area of work for us as the fallout from the recent pandemic was the impact that this has had on the elderly members of our community. This has made them increasingly more vulnerable. We are also of the understanding that due to the current economic climate senior citizens are also suffering and are unable to sometimes eat. We are now more than ever committed to this programme as we recognise both its significance and importance.

Youth Development Group-Ministry Children: As we are now able to meet, we have recognised the significance that the recent pandemic has had on our young people. Although the group was specifically devised from the increasing number of young people within the Believer's Generations of Believers' Foundation who unable to voice their thoughts opinions and ideas outside the context of their homes and school. We have now extended this to other young people within the community. This has led us to recognise that this programme is a vital component not just to the Foundation but to the wider community simply because there are now very limited resources that are available for our children and young people. The local government funding has been depleted and we are of the understanding that work around mental health for young people have very long waiting lists. We have therefore sought to work collaboratively with other organisations to bridge this gap in the form of Individual counselling for those most vulnerable as well as mentoring This is also done in combination with our trained Youth Worker who can run weekly sessions with a variety of activities for young people.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



C. Falana
Trustee
31 March 2024

Independent Examiner's Report to the trustees of Believers' Generations Of Believers' Foundation

I report to the charity trustees on my examination of the financial statements of Believers' Generations Of Believers' Foundation for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

EBD Associates
5A Market Street
East Ham
London

E6 2RH
31 March 2024

Believers' Generations Of Believers' Foundation
Statement of Financial Activities
for the year ended 31 October 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	56,959	56,959	55,036
Total		56,959	56,959	55,036
Expenditure on:				
Charitable activities	5	55,258	55,258	52,769
Total		55,258	55,258	52,769
Net gains on investments		-	-	-
Net income		1,701	1,701	2,267
Transfers between funds		-	-	-
Net income before other gains/(losses)		1,701	1,701	2,267
Other gains and losses				
Net movement in funds		1,701	1,701	2,267
Reconciliation of funds:				
Total funds brought forward		6,883	6,883	4,616
Total funds carried forward		8,584	8,584	6,883

Believers' Generations Of Believers' Foundation
Summary Income and Expenditure Account
for the year ended 31 October 2023

	2023 £	2022 £
Income	56,959	(55,036)
Gross income for the year	<u>56,959</u>	<u>(55,036)</u>
Expenditure	55,258	52,769
Total expenditure for the year	<u>55,258</u>	<u>52,769</u>
Net income/(expenditure) before tax for the year	1,701	(107,805)
Net income /(expenditure)for the year	<u><u>1,701</u></u>	<u><u>(107,805)</u></u>

Believers' Generations Of Believers' Foundation

Balance Sheet

at 31 October 2023

Company No. 05902003	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	2,208	1,629
		<u>2,208</u>	<u>1,629</u>
Current assets			
Cash at bank and in hand		7,576	6,454
		<u>7,576</u>	<u>6,454</u>
Creditors: Amount falling due within one year	8	(1,200)	(1,200)
Net current assets		6,376	5,254
Total assets less current liabilities		8,584	6,883
Net assets excluding pension asset or liability		<u>8,584</u>	<u>6,883</u>
Total net assets		<u>8,584</u>	<u>6,883</u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		8,584	6,883
		<u>8,584</u>	<u>6,883</u>
Reserves	9		
Total funds		<u>8,584</u>	<u>6,883</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2024

And signed on its behalf by:



C. Falana

Trustee

31 March 2024

Believers' Generations Of Believers' Foundation

Statement of Cash flows

for the year ended 31 October 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	1,701	(107,805)
Adjustments for:		
Depreciation of property, plant and equipment	485	357
Net cash provided by/(used in) operating activities	<u>2,186</u>	<u>(107,448)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(1,064)	-
Net cash used in investing activities	<u>(1,064)</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	1,122	(107,448)
Cash and cash equivalents at the beginning of the year	6,454	-
Cash and cash equivalents at the end of the year	<u>7,576</u>	<u>(107,448)</u>
Components of cash and cash equivalents		
Cash and bank balances	7,576	6,454
	<u>7,576</u>	<u>6,454</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	(55,036)	(55,036)
Total	<u>(55,036)</u>	<u>(55,036)</u>
Expenditure on:		
Charitable activities	52,769	52,769
Total	<u>52,769</u>	<u>52,769</u>
Net income	<u>(107,805)</u>	<u>(107,805)</u>
Net income before other gains/(losses)	(107,805)	(107,805)
Other gains and losses:		
Net movement in funds	<u>(107,805)</u>	<u>(107,805)</u>
Reconciliation of funds:		
Total funds brought forward	(4,616)	(4,616)
Total funds carried forward	<u><u>(112,421)</u></u>	<u><u>(112,421)</u></u>

4 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
56,959	56,959	55,036
<u>56,959</u>	<u>56,959</u>	<u>55,036</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
	53,491	53,491	51,122
<i>Governance costs</i>			
	82	82	90
	485	485	357
	1,200	1,200	1,200
	<u>55,258</u>	<u>55,258</u>	<u>52,769</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 November 2022	6,138	6,138
Additions	1,064	1,064
At 31 October 2023	<u>7,202</u>	<u>7,202</u>
Depreciation and impairment		
At 1 November 2022	4,509	4,509
Depreciation charge for the year	485	485
At 31 October 2023	<u>4,994</u>	<u>4,994</u>
Net book values		
At 31 October 2023	<u>2,208</u>	<u>2,208</u>
At 31 October 2022	<u>1,629</u>	<u>1,629</u>

8 Creditors:
amounts falling due within one year

	2023 £	2022 £
Accruals	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

9 Movement in funds

	At 1 November 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 October 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	6,883	56,959	(55,258)	8,584
Total funds	<u>6,883</u>	<u>56,959</u>	<u>(55,258)</u>	<u>8,584</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	2,208	2,208
Net current assets	6,376	6,376
	<u>8,584</u>	<u>8,584</u>

11 Reconciliation of net debt

	At 1 November 2022 £	Cash flows £	At 31 October 2023 £
Cash and cash equivalents	6,454	1,122	7,576
	<u>6,454</u>	<u>1,122</u>	<u>7,576</u>
Net debt	<u>6,454</u>	<u>1,122</u>	<u>7,576</u>

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Believers' Generations Of Believers' Foundation
Detailed Statement of Financial Activities
for the year ended 31 October 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	56,959	56,959	55,036
	<u>56,959</u>	<u>56,959</u>	<u>55,036</u>
Total income and endowments	56,959	56,959	55,036
Expenditure on:			
Charitable activities	53,491	53,491	51,122
	<u>53,491</u>	<u>53,491</u>	<u>51,122</u>
Governance costs	82	82	90
	485	485	357
	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
	<u>1,767</u>	<u>1,767</u>	<u>1,647</u>
Total of expenditure on charitable activities	55,258	55,258	52,769
Total expenditure	55,258	55,258	52,769
Net gains on investments	-	-	-
	<u>1,701</u>	<u>1,701</u>	<u>2,267</u>
Net income			
Net income before other gains/(losses)	1,701	1,701	2,267
Other Gains	-	-	-
	<u>1,701</u>	<u>1,701</u>	<u>2,267</u>
Net movement in funds	1,701	1,701	2,267
Reconciliation of funds:			
Total funds brought forward	6,883	6,883	4,616
Total funds carried forward	<u>8,584</u>	<u>8,584</u>	<u>6,883</u>

Accounts

Believers' Generation Of Believers' Foundation

Charity NO: 1147951

Company NO: 05902003

Trustee's Report and Unaudited Accounts for 31/10/2022

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Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05902003

Charity No. 1147951

Registered Office

Suites 7 - 9 Birch House
Birch Walk Off Fraser Road
Erith
Kent
DA8 1QX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

C. Falana
K. Falana
H. Johnson
I.K. Popoola

Accountants

EBD ASSOCIATES
5A MARKET STREET
EAST HAM
E6 2RH

OBJECTIVES AND ACTIVITIES

Trustees Annual Report

The purpose of the charity as set out in its governing document...The main activities of the organisation over the past year include promoting Christian worship, workshops, and seminars as well as conducting outreach programmes to increase awareness. For individual members and the subsequent communities. The Foundation is now able to carry out weekly Sunday Worship in addition to seminars and Christian workshops that are inclusive to all within the community. We are undoubtedly committed in working with not only our members but also across the community as the Foundation gathers momentum in the essence of its work.

Food Bank

The food bank has now become one of the main components of us for the Foundation. Initially it was set up to supply healthy eating to habits for members and the community. Due to the now lifting of restrictions due to the pandemic we have come to recognise that within the context of the community stricture and the unpredictable economic climate, the affordability of food is becoming an increasing problem.

To alleviate this issue within the community we have now incorporated food and household products to ease the burden for those families that have been suffering extreme hardship. This has proven extremely successful, and we have relied heavily from the support of our members who contribute tirelessly in supplying food items and supporting the idea of the Food Bank.

Pastoral Visitors Training

This remains as a vital component of the Foundation, and we are pleased that we are now able to meet individually to support members and those within the subsequent community.

We are seeking in continually trying to train our Pastoral Visitors and we have sourced support from other organisations in the form of basic listening and counselling skills so that we can continue to be effective to our members and those within the community sector.

Senior Citizen Luncheon Programme

This programme allows for the senior members of the church and its members within the community to meet once week to embark on lunch together and more importantly to socialise with one another. With the restrictions now being lifted somewhat we are now able to meet again. This is an extremely important area of work for us as the fallout from the recent pandemic was the impact that this has had on the elderly members of our community. This has made them increasingly more vulnerable. We are also of the understanding that due to the current economic climate senior citizens are also suffering and are unable to sometimes eat. We are now more than ever committed to this programme as we recognise both its significance and importance.

Youth Development Group-Ministry Children

As we are now able to meet, we have recognised the significance that the recent pandemic has had on our young people. Although the group was specifically devised from the increasing number of young people within the Believer's Generations of Believers' Foundation who unable to voice their thoughts opinions and ideas outside the context of their homes and school. We have now extended this to other young people within the community.

This has led us to recognise that this programme is a vital component not just to the Foundation but to the wider community simply because there are now very limited resources that are available for our young people. The local government funding has been depleted and we are of the understanding that work around mental health for young people have very long waiting lists.

We have therefore sought to work collaboratively with other organisations to bridge this gap in the form of Individual counselling for those most vulnerable as well as mentoring workshops. This is also in combination with our trained Youth Worker who can run weekly sessions with a variety of activities for young people.

Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



C. Falana

Trustee

31 March 2023

Statement of Financial Activities
for the year ended 31 October 2022

		Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	4	55,036	-	55,036	54,026
Total		55,036	-	55,036	54,026
Expenditure on:					
Charitable activities	5	52,769	-	52,769	50,736
Total		52,769	-	52,769	50,736
Net gains on investments		-	-	-	-
Net income		2,267	-	2,267	3,290
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		2,267	-	2,267	3,290
Other gains and losses					
Net movement in funds		2,267	-	2,267	3,290
Reconciliation of funds:					
Total funds brought forward		-	4,616	4,616	1,325
Total funds carried forward		2,267	4,616	6,883	4,615

Summary Income and Expenditure Account
for the year ended 31 October 2022

	2022	2021
	£	£
Income	55,036	54,026
Gross income for the year	<u>55,036</u>	<u>54,026</u>
Expenditure	52,769	50,736
Total expenditure for the year	<u>52,769</u>	<u>50,736</u>
Net income before tax for the year	<u>2,267</u>	<u>3,290</u>
Net income for the year	<u>2,267</u>	<u>3,290</u>

Balance Sheet**at 31 October 2022**

Company No.	05902003	Notes	2022	2021
			£	£
Fixed assets				
Tangible assets		7	1,629	1,986
			<u>1,629</u>	<u>1,986</u>
Current assets				
Cash at bank and in hand			6,454	7,280
			<u>6,454</u>	<u>7,280</u>
Creditors: Amount falling due within one year		8	(1,200)	(4,651)
Net current assets			5,254	2,629
Total assets less current liabilities			6,883	4,615
Net assets excluding pension asset or liability			<u>6,883</u>	<u>4,615</u>
Total net assets			<u>6,883</u>	<u>4,615</u>
The funds of the charity				
Restricted funds				
Endowment funds		9	4,616	4,616
			<u>4,616</u>	<u>4,616</u>
Unrestricted funds				
General funds		9	2,267	-
			<u>2,267</u>	<u>-</u>
Reserves				
		9		
Total funds			<u>6,883</u>	<u>4,616</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2023

And signed on its behalf by:



C. Falana

Trustee

31 March 2023

Statement of Cash flows

for the year ended 31 October 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	2,267	3,290
Adjustments for:		
Depreciation of property, plant and equipment	357	374
Net cash provided by operating activities	<u>2,624</u>	<u>3,664</u>
Net cash used in investing activities	<u>-</u>	<u>(284)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	2,624	3,380
Cash and cash equivalents at the beginning of the year	7,280	-
Cash and cash equivalents at the end of the year	<u>9,904</u>	<u>3,380</u>
Components of cash and cash equivalents		
Cash and bank balances	6,454	7,280
	<u>6,454</u>	<u>7,280</u>

Notes to the Accounts

for the year ended 31 October 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	54,026	-	54,026
Total	<u>54,026</u>	<u>-</u>	<u>54,026</u>
Expenditure on:			
Charitable activities	50,736	-	50,736
Total	<u>50,736</u>	<u>-</u>	<u>50,736</u>
Net income	<u>3,290</u>	<u>-</u>	<u>3,290</u>
Net income before other gains/(losses)	<u>3,290</u>	<u>-</u>	<u>3,290</u>
Other gains and losses:			
Net movement in funds	<u>3,290</u>	<u>-</u>	<u>3,290</u>
Reconciliation of funds:			
Total funds brought forward	-	1,325	1,325
Total funds carried forward	<u>3,290</u>	<u>1,325</u>	<u>4,615</u>

4 Income from donations and legacies

Unrestricted £	Total 2022 £	Total 2021 £
55,036	55,036	54,026
<u>55,036</u>	<u>55,036</u>	<u>54,026</u>

5 Expenditure on charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
<i>Expenditure on charitable activities</i>	51,122	51,122	49,378
<i>Governance costs</i>			
Bank Charges	90	90	82
Depreciation	357	357	376
Professional Fee	1,200	1,200	900
	<u>52,769</u>	<u>52,769</u>	<u>50,736</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

Notes to the Accounts

Tangible fixed assets

	£	£
Cost or revaluation		
At 1 November 2021	6,138	6,138
At 31 October 2022	6,138	6,138
Depreciation and impairment		
At 1 November 2021	4,152	4,152
Depreciation charge for the year	357	357
At 31 October 2022	4,509	4,509
Net book values		
At 31 October 2022	1,629	1,629
At 31 October 2021	1,986	1,986

8 Creditors:

amounts falling due within one year

	2022 £	2021 £
Accruals	1,200	4,651
	1,200	4,651

9 Movement in funds

	At 1 November 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 October 2022 £
Restricted funds:				
Endowment funds:	4,616	-	-	4,616
<i>Total</i>	4,616	-	-	4,616
Unrestricted funds:				
General funds	-	55,036	(52,769)	2,267
Total funds	4,616	55,036	(52,769)	6,883

10 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	1,629	1,629
Net current assets	5,254	-	5,254
	5,254	1,629	6,883

Notes to the Accounts**11 Reconciliation of net debt**

	At 1 November 2021 £	Cash flows £	At 31 October 2022 £
Cash and cash equivalents	7,280	(826)	6,454
	<u>7,280</u>	<u>(826)</u>	<u>6,454</u>
Net debt	<u>7,280</u>	<u>(826)</u>	<u>6,454</u>

12 Related party disclosures***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Detailed Statement of Financial Activities
for the year ended 31 October 2022

	Unrestricted funds		Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Income and endowments from:				
Donations and legacies	55,036	-	55,036	54,026
	55,036	-	55,036	54,026
Total income and endowments	55,036	-	55,036	54,026
Expenditure on:				
Charitable activities	51,122	-	51,122	49,378
	51,122	-	51,122	49,378
Governance costs				
Bank Charges	90	-	90	82
Depreciation	357	-	357	376
Professional Fee	1,200	-	1,200	900
	1,647	-	1,647	1,358
Total of expenditure on charitable activities	52,769	-	52,769	50,736
Total expenditure	52,769	-	52,769	50,736
Net gains on investments	-	-	-	-
Net income	2,267	-	2,267	3,290
Net income before other gains/(losses)	2,267	-	2,267	3,290
Other Gains	-	-	-	-
Net movement in funds	2,267	-	2,267	3,290
Reconciliation of funds:				
Total funds brought forward	-	4,616	4,616	1,325
Total funds carried forward	2,267	4,616	6,883	4,615

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E: ebdassociates.professionals@gmail.com

Date: 30th April 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BELIEVERS' GENERATION OF BELIEVERS' FOUNDATION.

We have reported on the accounts of the Believers' Generation of Believers' Foundation for the year ended 31st October 2022 which are set out on pages 5 to 15.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year account under section 144(2) of the charity's Act 2011 (the 2011 Act) and that an independent examination is needed:

It is our responsibility to:

1. examine the accounts under section 145 of the 2011 Act.
2. to follow the procedures laid down in General Directions given by the Charity Commissions under section 145(5)(b) of the 2011 Act; and
3. no examination on the trustees' report
4. to state whether particular matters have come to our attention

Basis of the Independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with the underlying records. It also includes consideration of any material unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any of such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that any material misstatement in the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act and
 - b) to prepare accounts which accords with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Eleanor Blessing Ddamulira FCCA
For EBD Associates

Accounts

Believers' Generation Of Believers' Foundation

Charity No. 1147951

Company No. 05902003

Trustees' Report and Unaudited Accounts

31 October 2021

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Summary Income and Expenditure Account	7
Balance Sheet	8
Notes to the Accounts	10 to 15
Detailed Statement of Financial Activities	to 16

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05902003

Charity No. 1147951

Registered Office

Suite 7-9 Birch House
Birch Walk Off Fraser Road
Erith
Kent
DA8 1QX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C. Falana
K. Falana
H. Johnson
I. Popoola

Accountants

EBD ASSOCIATES
5A MARKET STREET
EAST HAM
E6 2RH

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document...Fruit Bank(Food Bank) Due to the pandemic we have had to alter the fruit bank to the Food bank. We have been aware that there is a increasing amount of health and obesity issue within the community over the past few years. The opportunity to give food to aid a healthy diet to community members is an important role for the Foundation and forms part of our outreach work particularly to the elderly and the vulnerable. The food bank serves as an opportunity for our organisation to not only promote better eating habits within the community but it also serves as a means of reaching out to the wider community so as to highlight the various different services that the Believers of Faith Foundation can offer to the community as well as encouraging new members to the Christian faith. This has proved to be very successful and we believe that this can be extended further so as to meet the growing demand for this service.

Pastoral Visitors Training: The programme aims to support the increasing demand for not only to members that are unable to visit the church each Sunday but also to those elderly and vulnerable individuals within the community sector. Group training is given to all volunteer Pastoral visitors via our Teams and Zoom facilities, specifically key areas in particular child Protection Issues, Health and Safety ad also to develop strong listening Skills. All training is given by trained professionals and the Foundation works closely with a qualified Counsellor so that any issues as a result of any Pastoral visits ae dealt with in an appropriate manner. Senior Citizen Luncheon Programme :This programme allows for the senior members of the church and its members within the community to meet once week so as to embark on lunch together and more importantly so as to socialise with one another. Unfortunately due to the covid-19 restrictions we were unable to provide this facility however we have been able to provide delivered lunches to our senior members we are mindful that Given the lack of local Government funding for the Senior Citizens this programme will be of even greater significance within the community. The Believers Faith Foundation would very much like to expand upon this area of work as it enables a stronger link within the community and its members.

Youth Development Group-Ministry Children: This group was specifically devised from the increasing number of young people within the Believer's Faith Foundation who unable to voice their thoughts opinions and ideas outside the context of their homes and school. We are fortunate to have a trained Youth Worker together with volunteers who are able to run this weekly group through both Teams and Zoom facilities We are working closely with the local schools so as to encourage those students who are also denied any after school activities due in part to lack of funding however due to the Covid-19 we are aware that we may have to reformat our approach to this group as we recognise the importance of this group.

A large charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A large charity must provide an explanation how the achievement of its aims will further its legal purposes...

A large charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A large charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A large charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A large charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

C. Falana

Trustee

31 March 2022

Independent Examiner's Report to the trustees of Believers' Generation Of Believers' Foundation

I report to the charity trustees on my examination of the accounts of Believers' Generation Of Believers' Foundation for the year ended 31 October 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EBD ASSOCIATES
5A MARKET STREET
EAST HAM

E6 2RH
31 March 2022

Believers' Generation Of Believers' Foundation
Statement of Financial Activities
for the year ended 31 October 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments from:				
Donations and legacies	4	54,026	54,026	52,202
Total		54,026	54,026	52,202
Expenditure on:				
Charitable activities	5	48,845	48,845	53,881
Total		48,845	48,845	53,881
Net gains on investments		-	-	-
Net income/(expenditure)		5,181	5,181	(1,679)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		5,181	5,181	(1,679)
Other gains and losses				
Net movement in funds		5,181	5,181	(1,679)
Reconciliation of funds:				
Total funds brought forward		1,325	1,325	3,003
Total funds carried forward		6,506	6,506	1,324

Believers' Generation Of Believers' Foundation
Summary Income and Expenditure Account
for the year ended 31 October 2021

	2021 £	2020 £
Income	54,026	52,202
Gross income for the year	<u>54,026</u>	<u>52,202</u>
Expenditure	48,845	53,881
Total expenditure for the year	<u>48,845</u>	<u>53,881</u>
Net income/(expenditure) before tax for the year	5,181	(1,679)
Net income /(expenditure)for the year	<u><u>5,181</u></u>	<u><u>(1,679)</u></u>

Believers' Generation Of Believers' Foundation

Balance Sheet

at 31 October 2021

Company No. 05902003	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	7	1,986	2,075
		<u>1,986</u>	<u>2,075</u>
Current assets			
Cash at bank and in hand		5,420	149
		<u>5,420</u>	<u>149</u>
Net current assets		5,420	149
Total assets less current liabilities		7,406	2,224
Creditors: Amounts falling due after more than one year	8	(900)	(900)
Net assets excluding pension asset or liability		<u>6,506</u>	<u>1,324</u>
Total net assets		<u><u>6,506</u></u>	<u><u>1,324</u></u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		6,506	1,325
		<u>6,506</u>	<u>1,325</u>
Reserves	9		
Total funds		<u><u>6,506</u></u>	<u><u>1,325</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2022

And signed on its behalf by:

C. Falana

Trustee

31 March 2022

Believers' Generation Of Believers' Foundation

Statement of Cash flows

for the year ended 31 October 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	5,181	(1,679)
Adjustments for:		
Depreciation of property, plant and equipment	374	456
Net cash provided by/(used in) operating activities	<u>5,555</u>	<u>(1,223)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(284)	(329)
Net cash used in investing activities	<u>(284)</u>	<u>(329)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	5,271	(1,552)
Cash and cash equivalents at the beginning of the year	149	1,701
Cash and cash equivalents at the end of the year	<u>5,420</u>	<u>149</u>
Components of cash and cash equivalents		
Cash and bank balances	5,420	149
	<u>5,420</u>	<u>149</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	52,202	52,202
Total	<u>52,202</u>	<u>52,202</u>
Expenditure on:		
Charitable activities	53,881	53,881
Total	<u>53,881</u>	<u>53,881</u>
Net income	<u>(1,679)</u>	<u>(1,679)</u>
Net income before other gains/(losses)	(1,679)	(1,679)
Other gains and losses:		
Net movement in funds	<u>(1,679)</u>	<u>(1,679)</u>
Reconciliation of funds:		
Total funds brought forward	3,003	3,003
Total funds carried forward	<u>1,324</u>	<u>1,324</u>

4 Income from donations and legacies

Unrestricted	Total 2021	Total 2020
£	£	£
54,026	54,026	52,202
<u>54,026</u>	<u>54,026</u>	<u>52,202</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
	47,489	47,489	52,214
<i>Governance costs</i>			
Professional Fees	900	900	900
Bank Charges	82	82	311
Depreciation	374	374	456
	<u>48,845</u>	<u>48,845</u>	<u>53,881</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 November 2020	5,854	5,854
Additions	284	284
At 31 October 2021	<u>6,138</u>	<u>6,138</u>
Depreciation and impairment		
At 1 November 2020	3,778	3,778
Depreciation charge for the year	374	374
At 31 October 2021	<u>4,152</u>	<u>4,152</u>
Net book values		
At 31 October 2021	<u>1,986</u>	<u>1,986</u>
At 31 October 2020	<u>2,076</u>	<u>2,076</u>

8 Creditors:

amounts falling due after more than one year

	2021 £	2020 £
Other creditors	900	900
	<u>900</u>	<u>900</u>

9 Movement in funds

	At 1 November 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 October 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	1,325	54,026	(48,845)	6,506
Revaluation Reserves:				
Total funds	<u>1,325</u>	<u>54,026</u>	<u>(48,845)</u>	<u>6,506</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,986	1,986
Net current assets	5,420	5,420
Creditors due in more than one year and provisions	(900)	(900)
	<u>6,506</u>	<u>6,506</u>

11 Reconciliation of net debt

	At 1 November 2020 £	Cash flows £	At 31 October 2021 £
Cash and cash equivalents	149	5,271	5,420
	<u>149</u>	<u>5,271</u>	<u>5,420</u>
Net debt	<u>149</u>	<u>5,271</u>	<u>5,420</u>

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Believers' Generation Of Believers' Foundation
Detailed Statement of Financial Activities
for the year ended 31 October 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	54,026	54,026	52,202
	<u>54,026</u>	<u>54,026</u>	<u>52,202</u>
Total income and endowments	54,026	54,026	52,202
Expenditure on:			
Charitable activities	47,489	47,489	52,214
	<u>47,489</u>	<u>47,489</u>	<u>52,214</u>
Governance costs			
Professional Fees	900	900	900
Bank Charges	82	82	311
Depreciation	374	374	456
	<u>1,356</u>	<u>1,356</u>	<u>1,667</u>
Total of expenditure on charitable activities	48,845	48,845	53,881
Total expenditure	48,845	48,845	53,881
Net gains on investments	-	-	-
	<u>5,181</u>	<u>5,181</u>	<u>(1,679)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	5,181	5,181	(1,679)
Other Gains	-	-	-
	<u>5,181</u>	<u>5,181</u>	<u>(1,679)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	1,325	1,325	3,003
Total funds carried forward	<u>6,506</u>	<u>6,506</u>	<u>1,324</u>

Accounts

Believers' Generation Of Believers' Foundation

Charity No. 1147951

Company No. 05902003

Trustees' Report and Unaudited Accounts

31 October 2020

Believers' Generation Of Believers' Foundation
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Believers ' Generation Of Believers' Foundation
Trustees Annual Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05902003

Charity No. 1147951

Registered Office

Suite 7-9 Birch House
Birch Walk Off Fraser Road
Erith
Kent
DA81QX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

C. Falana
K. Falana
H. Johnson
I. Popoola

Accountants

EBO ASSOCIATES
SA MARKET STREET
EAST HAM
E6 2RH

Believers' Generation Of Believers' Foundation

Independent Examiners Report

The purpose of the charity as set out in its governing document...Believers' Generation of Believers' Foundation is an organisation, registered as a company limited by guarantee and also registered as a charity. The objectives of Believer's Generation of Believers; Foundation are:

The main activities of the organization over the past year include promoting Christian worship, training and seminars, conducting outreach programmes so as to increase awareness. The organisation conducts weekly Sunday worship services, bible study and mid-week prayer meetings, we run seminars in the organization with trained ministers so as to facilitate our members in the various aspects of Christian faith.

Achievements and Performances

Fruit Bank

We have been aware that there is an increasing amount of health and obesity issue within the community over the past few years. The opportunity to give fruits to aid a healthy diet to community members is an important role for the Foundation and forms part of our outreach work.

The fruit bank serves as an opportunity for our organisation to not only promote better eating habits within the community but it also serves as a means of reaching out to the wider community so as to highlight the various different services that the Believers of Faith Foundation can offer to the community as well as encouraging new members to the Christian faith.

This has proved to be very successful and we believe that this can be extended further so as to meet the growing demand for this service.

Pastoral Visitors Training

the programme aims to support the increasing demand for not only to members that are unable to visit the church each Sunday but also to those elderly and vulnerable individuals within the community sector.

Group training is given to all volunteer Pastoral visitors in specifically key areas in particular child Protection Issues, Health and Safety and also to develop strong listening Skills.

All training is given by trained professionals and the Foundation works closely with a qualified Counsellor so that any issues as a result of any Pastoral visits are dealt with in an appropriate manner.

Senior Citizen Luncheon Programme

This programme allows for the senior members of the church and its members within the community to meet once a week so as to embark on lunch together and more importantly so as to socialise with one another.

Given the lack of local Government funding for the Senior Citizens this programme caters for an area of work that is very significant within the community. The Believers Faith Foundation would very much like to expand upon this area of work as it enables a stronger link within the community and its members.

Youth Development Group

This group was specifically devised from the increasing number of young people within the Believer's Faith Foundation who are unable to voice their thoughts, opinions and ideas outside the context of their homes and school.

We are fortunate to have a trained Youth Worker with volunteers who are able to run this weekly group. We are working closely with the local schools so as to encourage those students who are also denied any after school activities due in part to lack of funding.

however due to the Covid-19 we are aware that we may have to reformat our approach to this group as we recognise the importance of this group.

The essence of the group is to work with young people in supporting the emotionally, spiritually, and physically. This serves to further enhance both their self-esteem and confidence.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy to show the financial position of the charity and to enable them to ensure that the financial statements submitted are prepared as the required standards.

Independent Examiner's Report to the trustees of Believers' Generation Of Believers' Foundation

I report to the charity trustees on my examination of the accounts of Believers' Generation Of Believers' Foundation for the year ended 31 October 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(S)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EBD ASSOCIATES
SA MARKET STREET
EAST HAM

E6 2RH
31 October 2020

Believers' Generation Of Believers' Foundation
Statement of Financial Activities
for the year ended 31 October 2020

		Unrestricted		
		funds	Total funds	Total funds
		2020	2020	2019
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	4	52,202	52,202	49,645
Total		52,202	52,202	49,645
Expenditure on:				
Charitable activities	5	53,881	53,881	49,938
		53,881	53,881	49,938
Net gains on investments				
Net expenditure		(1,679)	(1,679)	(293)
Transfers between funds				
Net expenditure before other gains/(losses)		(1,679)	(1,679)	(293)
Other gains and losses				
Net movement in funds		(1,679)	(1,679)	(293)
Reconciliation of funds:				
Total funds brought forward		3,003	3,003	3,296
Total funds carried forward		1,324	1,324	3,003

Believers' Generation Of Believers' Foundation
Summary Income and Expenditure Account
for the year ended 31 October 2020

	2020	2019
	£	£
Income	52,202	49,645
Gross income for the year	<u>52,202</u>	<u>49,645</u>
Expenditure	53,881	49,938
Total expenditure for the year	<u>53,881</u>	<u>49,938</u>
Net expenditure before tax for the year	{1,679}	{293}
Net expenditure for the year	<u>{1,679}</u>	<u>{293}</u>

Believers' Generation Of Believers' Foundation**Balance Sheet**

at 31 October 2020

Company No. 05902003	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	7	2,075	2,202
		<u>2,075</u>	<u>2,202</u>
Current assets			
Cash at bank and in hand		149	1,701
		<u>149</u>	<u>1,701</u>
Net current assets		149	1,701
Total assets less current liabilities		2,224	3,903
Creditors: Amounts falling due after more than one year	8	(900)	(900)
Net assets excluding pension asset or liability		<u>1,324</u>	<u>3,003</u>
Total net assets		<u>1,324</u>	<u>3,003</u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		1,324	3,003
		<u>1,324</u>	<u>3,003</u>
Reserves	9		
Total funds		<u>1,324</u>	<u>3,003</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 October 2020

And signed on its behalf by:

C. Falana

Trustee

31 October 2020

Believers' Generation Of Believers' Foundation

Statement of Cash flows

for the year ended 31 October 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(1,679)	(293)
Adjustments for:		
Depreciation of property, plant and equipment	456	484
Decrease in trade and other payables		{232}
Net cash used in operating activities	<u>(1,223)</u>	<u>(41)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(329)	
Net cash used in investing activities	<u>(329)</u>	<u></u>
Net cash from financing activities	<u></u>	<u></u>
Net decrease in cash and cash equivalents	{1,552}	(41)
Cash and cash equivalents at the beginning of the year	1,701	1,742
Cash and cash equivalents at the end of the year	<u>149</u>	<u>1,701</u>
Components of cash and cash equivalents		
Cash and bank balances	149	1,701
	<u>149</u>	<u>1,701</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments .
-------------------------------------	---

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	49,645	49,645
	<u>49,645</u>	<u>49,645</u>
Expenditure on:		
Charitable activities	49,938	49,938
	<u>49,938</u>	<u>49,938</u>
Net income	(293)	<u>(293)</u>
Net income before other gains/(losses)	(293)	<u>(293)</u>
Other gains and losses:		
Net movement in funds	<u>(293)</u>	<u>(293)</u>
Reconciliation of funds:		
Total funds brought forward	3,296	3,296
Total funds carried forward	<u>3,003</u>	<u>3,003</u>

4 Income from donations and legacies

Unrestricted	Total 2020	Total 2019
£	£	£
52,202	52,202	49,645
<u>52,202</u>	<u>52,202</u>	<u>49,645</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Expenditure on charitable activities</i>			
	52,214	52,214	48,441
<i>Governance costs</i>			
Professional Fees	900	900	900
Bank Charges	311	311	113
Depreciation	456	456	484
	<u>53,881</u>	<u>53,881</u>	<u>49,938</u>

Notes to the Accounts

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 November 2019	5,524	5,524
Additions	329	329
At 31 October 2020	<u>5,853</u>	<u>5,853</u>
Depreciation and impairment		
At 1 November 2019	3,322	3,322
Depreciation charge for the year	456	456
At 31 October 2020	<u>3,778</u>	<u>3,778</u>
Net book values		
At 31 October 2020	<u>2,075</u>	<u>2,075</u>
At 31 October 2019	<u>2,202</u>	<u>2,202</u>

8 Creditors:

amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	900	900
	<u>900</u>	<u>900</u>

9 Movement in funds

	Incoming resources (including other gains/losses)	Resources expended	At 31 October 2020
	£	£	£
Restricted funds:			
Unrestricted funds:			
General funds	52,202	(53,881)	1,324
Revaluation Reserves:			
Total funds	<u>52,202</u>	<u>(53,881)</u>	<u>1,324</u>

Notes to the Accounts

10 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	2,075	2,075
Net current assets	149	149
Creditors due in more than one year and provisions	(900)	(900)
	<u>1,324</u>	<u>1,324</u>

11 Reconciliation of net debt

	At 1 November 2019	Cash flows	New HP/Finance leases	At 31 October 2020
	£	£	£	£
Cash and cash equivalents	1,701	(1,552)		149
	<u>1,701</u>	<u>(1,552)</u>		<u>149</u>
Net debt	<u>1,701</u>	<u>(1,552)</u>		<u>149</u>

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Believers' Generation Of Believers' Foundation
Detailed Statement of Financial Activities
for the year ended 31 October 2020

		Unrestricted		
		funds	Total funds	Total funds
		2020	2020	2019
		£	£	£
Income and endowments from:				
Donations and legacies		52,202	52,202	49,645
		<u>52,202</u>	<u>52,202</u>	<u>49,645</u>
Total income and endowments		<u>52,202</u>	<u>52,202</u>	<u>49,645</u>
Expenditure on:				
Charitable activities		52,214	52,214	48,441
		<u>52,214</u>	<u>52,214</u>	<u>48,441</u>
Governance costs				
Professional Fees		900	900	900
Bank Charges		311	311	113
Depreciation		456	456	484
		<u>1,667</u>	<u>1,667</u>	<u>1,497</u>
Total of expenditure on charitable activities		<u>53,881</u>	<u>53,881</u>	<u>49,938</u>
Total expenditure		<u>53,881</u>	<u>53,881</u>	<u>49,938</u>
Net gains on investments				
		<u>(1,679)</u>	<u>(1,679)</u>	<u>(293)</u>
Net expenditure		<u>(1,679)</u>	<u>(1,679)</u>	<u>(293)</u>
Net expenditure before other gains/(losses)		<u>(1,679)</u>	<u>(1,679)</u>	<u>(293)</u>
Other Gains				
		<u>(1,679)</u>	<u>(1,679)</u>	<u>(293)</u>
Net movement in funds		<u>(1,679)</u>	<u>(1,679)</u>	<u>(293)</u>
Reconciliation of funds:				
Total funds brought forward	3,003		3,003	3,296
Total funds carried forward	<u>1,324</u>		<u>1,324</u>	<u>3,003</u>