

THE FINANCIAL STATEMENTS

Epiphany Arts Trust

for the year ended 31 May 2024

Company Number 08080689

Registered Charity Number 1147936

Epiphany Arts Trust

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31 May 2024

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Epiphany Arts Trust

CHARITY INFORMATION

Directors

Eira Steel
Richard Williamson
David Steel
Linda Entwistle
Robert David White
Marion Matha White
Matthew James Williamson

Charity Number

1147936

Company Number

8080689

Charity Correspondence Address

Epiphany Arts Trust
2 Ivy Road
Poynton
Cheshire
SK12 1PE

Independent Examiner

G P Brookes FCA Chartered Accountant
130 Wombourne Park
Wombourne
S Staffs WV5 0LY

Bankers

CAF Bank
25 Kings Hill
West Malling
Kent
ME19 4JQ
also
Lloyds Bank

Epiphany Arts Trust

Directors and Trustees Annual Report For the year ended 31 May 2024

Structure, Governance and Management

Epiphany Art Trust's primary Governance document is its Memorandum and Articles of Association incorporated on 23 May 2012

The Charity is constituted as a Charitable Company Limited by Guarantee

Trustee recruitment, appointment and training

Trustees are selected by appointment upon the recommendation of the existing Trustees. The existing Trustees make every effort to ensure that any new Trustee appointment will contribute significantly to the skills base of the team. Areas of particular experience and competence are actively examined as well as the need for a trustee to be familiar with the activities of the Charity.

Having identified a potential candidate one or other of the existing Trustees will be nominated to meet with and to appraise the potential Trustee as to the role and responsibilities of serving the charity in the capacity of a Trustee. Due to the size and nature of the Charity, we have adopted an informal training and induction process for new Trustees. This is achieved through interaction with the existing Trustees and through the provision of current documentation on the role and responsibilities of Trustees provided by the Charity Commission.

Organisational Structure

The Charity is organised so that the Trustees meet regularly to manage its affairs.

Risk management

A purpose of the Directors is to be aware of any major strategic, operational and financial risks to the Charity. In the year ahead, all of the major areas of risk will be reviewed and monitored in the light of the latest guidelines. With regard to operations, Epiphany has sufficient public liability insurance to cover events.

Objectives and Activities

Epiphany has a passion for excellence in the arts and a belief that music, particularly in an improvised form, can communicate beyond spoken words and engage the listener in creative ways to enhance general wellbeing. Epiphany believes in the therapeutic value and benefits of music and is keen to share this with people, and particularly the most vulnerable in society. We also seek to be a model for creative communication within the Christian church and the wider communities it is involved in. We believe we play an important role to widen the scope of improvised music within the arts world generally and we have also found this to be very effective in our collaboration with visual artists.

Achievements and Performance

The Charity Commission's Guidance on Public Benefit remains central to our planning and in seeking out new opportunities. We are committed to offering opportunities for people of all ages, and in all walks of life, regardless of belief, ethnicity and sexual orientation.

Epiphany Arts Trust

Directors and Trustees Annual Report For the year ended 31 May 2024

Our activities

Concerts

We have continued running our Coffee Concert series in Poynton, offering a mixture of light as well as more demanding classical pieces. Our 'Classics for Christmas' concert at St. George's Church in Poynton, performed to a capacity audience, continues to be a highlight for many. These concerts also give us opportunities to involve a wider number of musicians which add to the variety of music we can perform. In addition to these we performed other concerts in the area, including one at Pott Shrigley.

Other than concerts, our activities this year have included many other events, some of which are not mentioned in this report as our aim is to bring you the highlights. Each event includes a team of on average six musicians and one or two other artists. We generally record the music we play at each event and offer a download link to it subsequently to the people we play for.

Ashburnham Place, Sussex

Our Ashburnham Place connection continues to involve us in a variety of opportunities to play for onsite residents, for the constantly changing body of volunteers who work there, and for local communities who use the site as well as for day visitors.

We visited Ashburnham Place twice in June, in September and twice in November 2023, and in January, February and April 2024. Each time it was different and gave us opportunities to play in many different settings. One such setting is the Orangery, a tea shop in the grounds which is open to the public. We were asked again to play at the 'Sparks' weekend in January. This is always interesting for us in that it is aimed at those on the fringes of the Christian faith and those who are exploring ways to give different expressions of it.

Bexhill – Ukrainian Refugees

An offshoot of our connection with Ashburnham Place is playing regularly for Ukrainian refugees at their hub in Bexhill-on-Sea. We visited there in June and November 2023 and in February 2024. Each time there was evidence of the music touching hearts at a deep level and giving a sense of freedom, joy and release. At the end of one session, a lady stood up and spoke in her native Ukrainian (which was then translated): "When we are in the middle of you we have a lot of emotions and are speechless. We can't say how we are grateful and thanks to you. Through your music I'm having a connection to God". We are extremely grateful for the funding we have received to enable us to do this through Rother Voluntary Action <https://www.rva.uk.com/>

We are also very grateful to the leadership at Ashburnham Place for enabling us to run our 3-day 'Space Retreat' which happened twice this year. This has been good for us in that we have had to draw on the many talents and creative abilities of our team across a whole spectrum of the arts including imaginative presentation. It has been challenging but fruitful.

Worcester Clergy Conference – but not in Worcester

At the end of September 2023, we enjoyed a very special afternoon at High Leigh Conference Centre just north of London on 27th September, playing for the annual Worcester Diocesan Clergy Conference.

We offered several Sound Portraits to delegates and then put on a creative act of worship for everyone. It is always an honour to continue to be asked to share our music at these clergy conferences.

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Directors and Trustees Annual Report For the year ended 31 May 2024

Clayton (Bradford) – Playing for adults with learning difficulties

In October 2023, we travelled to Clayton (Bradford) to spend the afternoon playing for a number of adults with severe learning difficulties and their carers, who are clients of a national organisation called 'Turning Point'. It was lovely to witness our audience being deeply touched as we offered creative performances and interactive sessions with these very special people, and the responses were incredibly moving and heart-warming. Some of us teared up as we watched them respond to our music in ways that their carers said they'd rarely seen before. Manchester – a very different kind of art exhibition

One evening in December 2023 we played improvised music at an exhibition entitled "Street Eyes" in Central Manchester, which exhibited illustration, typography and photography from well-known (to those in the know) illustrators. To give a flavour, the organiser, Micah Purnell said this: "Once I became aware that advertising held an aesthetic monopoly on commercial space I wanted to get involved and mix it up a bit, rather than having to see something that plays on your emotions to get to your pocket, we can offer something light, and easy on the eyes, mind and soul." That completely fitted with our own sense of music being able to lighten the mood and distract from the pull of materialism. We had an opportunity to play some sound sketches for some of the artists at the exhibition which was great fun.

Brighton – a feast for the community

In March 2024 we spent a weekend at St Luke's Church, in Prestonville, Brighton, through the invitation of our artist friend, Tamara Jackson. This church engages in many creative projects, and is one of the locations for the Junk Food Project: <https://www.realjunkfoodbrighton.co.uk/about/>

On Saturday afternoon we played sound portraits for individuals involved in several vulnerable groups in the Brighton area, including for DASH, an art group designed to support sufferers of dementia and their carers, and also for members of the New Note Orchestra, who use music to help people who have faced addiction, homelessness, isolation and mental health issues. In the evening we offered what we call a 'Space' event for the general community, where music is played with the intention of helping people to create space in their minds, bodies and souls to help them unravel the complex difficulties they are experiencing. Here is an example of a comment we received after the event: "Thank you so much for the wonderful experience with your ensemble last Saturday. It was a deeply moving experience, one which I will treasure. I'm so glad we went back to the evening space event. It had a deeply spiritual sense of healing, hope and joy which has stayed with me. I've been able to revisit it as a calm place during challenging times with my husband who is on his Alzheimer's journey. I'm very grateful for that."

Future plans

We continue to look for ways to encourage other musicians in the art of improvisation. Our aim is that new and independent ventures will be established under our inspiration and guidance, and if necessary with some funding, to do similar things to us but also be inspired to creatively develop new ideas. We are starting to see the fruit of this with one group in particular beginning to initiate their own events. We are also starting to envisage a local group taking over some of our work at Ashburnham. This is important in another sense too as more local groups mean less travelling, making it less costly for hosts in terms of paying travel expenses.

As for Epiphany as a whole, we continue to receive requests and our diary is filling up. However, there have been some changes within our main body of volunteers which have necessitated a rethink about some of our activities. For that reason, the autumn of 2024 will involve fewer events than usual, to give us a chance to consider our priorities for the future.

Epiphany Arts Trust

Directors and Trustees Annual Report For the year ended 31 May 2024

Review of financial position, etc

Epiphany's financial situation remains stable and healthy with our regular donors continuing to give to us plus a recent additional benefit of a sizeable gift

There was a marked improvement in revenue this year with the corresponding expenditure, resulting in an encouraging surplus.

The gross income for the year 2023-24 was £63,204 (cp. £41,248 2022-23) with gross expenditure at £43,567 (cp. £45,083 2022-23) resulting in a surplus of £19,637 compared with the deficit of last year of £3,835).

Funds carried over to next year amount to £43,615 cp (£23,978 2022/23)

Reserves policy

Having previously agreed a reserves policy of 3 months which would be a figure of around £10,000, this was revised to a figure of £5,000 – about 1/6 of our annual expenditure. This will be kept under review.

Statements of Directors responsibilities

The directors are required under Company Law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and its results for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The directors are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the directors on 15th August 2024 and signed on their behalf.

Director



Independent examiner's report to the trustees of the charitable company Epiphany Arts Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 May 2024 which are set out on the following pages

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

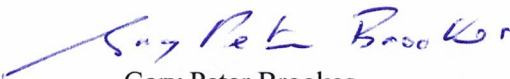
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act or
- (2) the accounts do not accord with those records
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Name Gary Peter Brookes
Relevant Professional Qualifications FCA BSc
Address 130 Wombourne Park
Wolverhampton
South Staffs
WV5 0LY

Date : 95th August 2024

Epiphany Arts Trust

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure)

Year ended 31 May 2024

| | <u>Notes</u> | Restricted Funds 2024 £ | Unrestricted Funds 2024 £ | Total Funds 2024 £ | Total Funds 2023 £ |
|--|--------------|--|--|---------------------------------------|---------------------------------------|
| INCOME | | | | | |
| Donations | 2 | 20,189 | 21,845 | 42,034 | 23,587 |
| Charitable Activities | 3 | - | 20,896 | 20,896 | 17,538 |
| Investment Income | | - | 274 | 274 | 123 |
| Total Income | | <u>20,189</u> | <u>43,015</u> | <u>63,204</u> | <u>41,248</u> |
| Expenditure | | | | | |
| Charitable Activities | 4 | 13,039 | 30,528 | 43,567 | 45,083 |
| Total Expenditure | | <u>13,039</u> | <u>30,528</u> | <u>43,567</u> | <u>45,083</u> |
| Net Income/(Expenditure) and movement in funds | | 7,150 | 12,487 | 19,637 | (3,835) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | - | 23,978 | 23,978 | 27,813 |
| Total funds carried forward | | <u>7,150</u> | <u>36,465</u> | <u>43,615</u> | <u>23,978</u> |

There were no recognised gains or losses for 2024 and 2023 other than those included in the Financial Activities

All surpluses/(deficits) are a result of continuing activities as one-off activities are structured so as to produce no surplus or deficit

Epiphany Arts Trust

BALANCE SHEET

As at 31 May 2024

Company Number 08080689

| | Notes | £ 2024 | £ 2023 |
|--|-----------|---------------|---------------|
| Tangible Assets | 11 | 1,661 | 2,021 |
| Current Assets | | | |
| Stock | 7 | 1,500 | 2,000 |
| Debtors | 8 | 2,670 | 2,600 |
| Bank & Cash in hand | 9 | <u>38,583</u> | <u>18,132</u> |
| | | 42,753 | 22,732 |
| Creditors : Amounts falling due in less than one year | 10 | (799) | (775) |
| Net Current Assets | | 41,954 | 21,957 |
| Total Assets less Current Liabilities | | <u>43,615</u> | <u>23,978</u> |
| Capital | | | |
| Restricted Funds | 12 | 7,150 | - |
| Unrestricted Funds | | | |
| General | | 36,465 | 23,978 |
| Total | | <u>43,615</u> | <u>23,978</u> |

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2024 and of its profit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed and approved on the behalf of the Trustees on 15th August 2024



Trustee : Name Linda Entwistle

Epiphany Arts Trust
NOTES TO THE ACCOUNTS
year ended 31 May 2024

1. Accounting Policies

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) second edition published October 2019, the Charities Act 2011 and the Companies Act 2006. The Financial statements are prepared on a going concern basis under the historic cost convention modified to include certain items at fair value when applicable.

Funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds

Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds

Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such fund are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The charity does not usually invest separately for each fund.

Income Recognition

Donations are recognised when received. Grants are accounted for when the charity is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings: Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Epiphany Arts Trust
NOTES TO THE ACCOUNTS
year ended 31 May 2024

Support Costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs , governance costs , any administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out . Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads and central functions have been allocated on an activity costs basis consistent with the use of resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Debtors and creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going Concern

Subject to the unknown term and impact of the Coronavirus pandemic, the directors consider that the charity remains viable for the year ahead subject to continued adequate financial support.

Stock

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell.

Cost includes all costs of purchase , production and other costs incurred in bringing to its present location and condition.

Cost is calculated using the first-in first out formula.

Provision is made for damaged, obsolete and slow moving stock where appropriate.

Assets

Tangible fixed assets for use by charity

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the assets capable or operating as intended. These are capitalised if they can be used for more than one year, and overall cost at least £1000. They are valued at cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value, over their expected useful lives.

Musical instrument @ 10%

Epiphany Arts Trust
NOTES TO THE ACCOUNTS
year ended 31 May 2024

2. Income from Donations

| | 2024 | 2024 | 2024 | 2023 |
|----------------------|-------------------|---------------------|---------------|---------------|
| | Restricted | Unrestricted | Total | Total |
| | Funds | Funds | | |
| | £ | £ | £ | £ |
| Donations | 20,189 | 19,175 | 39,364 | 20,899 |
| Gift Aid Tax refunds | - | 2,670 | 2,670 | 2,688 |
| | <u>20,189</u> | <u>21,845</u> | <u>42,034</u> | <u>23,587</u> |

3. Income from charitable activities

| | 2024 | 2024 | 2024 | 2023 |
|---------------------|-------------------|---------------------|---------------|---------------|
| | Restricted | Unrestricted | Total | Total |
| | Funds | Funds | | |
| | £ | £ | £ | £ |
| Expenses Reimbursed | - | 9,619 | 9,619 | 6,396 |
| Concerts and Events | - | 10,973 | 10,973 | 10,724 |
| CD sales and other | - | 304 | 304 | 418 |
| | <u>-</u> | <u>20,896</u> | <u>20,896</u> | <u>17,538</u> |

Epiphany Arts Trust
NOTES TO THE ACCOUNTS Contd.
year ended 31 May 2024

4. Analysis of Resources Expended

Charitable activities

| | 2024 | 2023 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Events and Concert Costs | 12,441 | 10,551 |
| Travel Expenses | 8,633 | 9,868 |
| Musical Director Fees | 9,525 | 8,925 |
| Secretarial Expenses | 6,720 | 6,720 |
| Musician Gifts | 3,305 | 4,700 |
| CD Production costs of sales | 500 | 500 |
| Advertising and Promotion | 531 | 1,661 |
| Insurance | 164 | 219 |
| Computer and Internet Expenses | 430 | 497 |
| Printing and Stationery | 82 | 102 |
| Postage and Delivery | 4 | 9 |
| Music equipment expense /depr | 360 | 476 |
| Bank charges | 60 | 67 |
| Governance Costs | 812 | 788 |
| | <u>43,567</u> | <u>45,083</u> |

| | 2024 | 2023 |
|--|-------------|-------------|
| | £ | £ |
| 5. Governance costs | | |
| Company House return | 13 | 13 |
| Statutory accounts preparation and Independent Examination | <u>799</u> | <u>775</u> |
| | <u>812</u> | <u>788</u> |

| 6. Independent Examiner's remuneration | 2024 | 2023 |
|---|-------------|-------------|
| | £ | £ |
| Statutory accounts preparation, and Independent Examination £799 (2023 £775) | 799 | 775 |

Remuneration or expenses were not paid to the Trustees for the year (2023 - NIL)
except for a minority of trustees who had services and expense payments as outlined
in related party transactions per note 13 page 14

Epiphany Arts Trust
NOTES TO THE ACCOUNTS Contd.
year ended 31 May 2024

| | 2024 | 2023 |
|---|--------------|--------------|
| | £ | £ |
| 7. Stock | | |
| Directors valuation of Stock of CDs at the year end | <u>1,500</u> | <u>2,000</u> |

8. Debtors

| | 2024 | 2023 |
|------------------|--------------|--------------|
| | £ | £ |
| Gift Aid Tax Due | <u>2,670</u> | <u>2,600</u> |
| | <u>2,670</u> | <u>2,600</u> |

9. Bank and Cash

| | 2024 | 2023 |
|---------------|---------------|---------------|
| | £ | £ |
| Petty Cash | 1 | 1 |
| Bank Accounts | <u>38,582</u> | <u>18,131</u> |
| | <u>38,583</u> | <u>18,132</u> |

10. Creditors : Amounts falling due in less than one year

| | 2024 | 2023 |
|----------|-------------|-------------|
| | £ | £ |
| Accruals | <u>799</u> | <u>775</u> |
| | <u>799</u> | <u>775</u> |

11. Fixed Aseets

| | 2024 | 2023 |
|-------------------------------------|----------------|----------------|
| | £ | £ |
| Cost (Musical Instruments) | 3,605 | 3,064 |
| Additions this year | - | 541 |
| Less Depreciation | <u>(1,944)</u> | <u>(1,584)</u> |
| Net Book Value | <u>1,661</u> | <u>2,021</u> |

12. Restricted Fund Movements

| | Fund Balance | Incoming | Outgoing | Fund |
|----------------|---------------------|------------------|------------------|-------------------|
| | 31 May 2023 | Resources | Resources | Balance 31 |
| | £ | £ | £ | May 2024 |
| | | | | £ |
| Various donors | - | 20,189 | 13,039 | 7,150 |
| | <u>-</u> | <u>20,189</u> | <u>13,039</u> | <u>7,150</u> |

Epiphany Arts Trust
NOTES TO THE ACCOUNTS Contd.
year ended 31 May 2024

13. Related Party Transactions

Linda Entwistle received £6,720 (2023 £6,720) for secretarial services provided
Richard Williamson £8,925 (2023 £8,925) for Musical Director services required

Honorariums, reimbursements for business expenses were made to

| | | | |
|--------------------|--------|---------------|------------------------------|
| Richard Williamson | £4,504 | (2023 £2,799) | |
| Linda Entwistle | £3,281 | (2023 £3,679) | |
| Susan Williamson | £499 | (2023 £325) | (wife of Richard Williamson) |
| Sam Williamson | £420 | (2023 £1,109) | (son of Richard Williamson) |

Epiphany Arts Trust

NOTES TO THE ACCOUNTS Contd.

year ended 31 May 2024

Note 14 previous year SOFA

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure)

Year ended 31 May 2023

| | <u>Notes</u> | Restricted Funds 2023 £ | Unrestricted Funds 2023 £ | Total Funds 2023 £ |
|---|--------------|--|--|---------------------------------------|
| INCOME | | | | |
| Donations | 2 | 15,080 | 8,507 | 23,587 |
| Charitable Activities | 3 | - | 17,538 | 17,538 |
| Investment Income | | - | 123 | 123 |
| Total Income | | <u>15,080</u> | <u>26,168</u> | <u>41,248</u> |
| Expenditure | | | | |
| Charitable Activities | 4 | 15,080 | 30,003 | 45,083 |
| Total Expenditure | | <u>15,080</u> | <u>30,003</u> | <u>45,083</u> |
| Net (expenditure) and movement in funds | | - | (3,835) | (3,835) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | - | 27,813 | 27,813 |
| Total funds carried forward | | <u>-</u> | <u>23,978</u> | <u>23,978</u> |