

THE FINANCIAL STATEMENTS

Epiphany Arts Trust

for the year ended 31 May 2023

Company Number 08080689

Registered Charity Number 1147936

Epiphany Arts Trust

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31 May 2023

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Epiphany Arts Trust

CHARITY INFORMATION

Directors

Eira Steel

Richard Williamson

David Steel

Linda Entwistle

Robert David White

Marion Matha White

Matthew James Williamson

Charity Number

1147936

Company Number

8080689

Charity Correspondence Address

Epiphany Arts Trust

2 Ivy Road

Poynton

Cheshire

SK12 1PE

Independent Examiner

G P Brookes Chartered Accountant

130 Wombourne Park

Wombourne

S Staffs WV5 0LY

Bankers

CAF Bank

25 Kings Hill

West Malling

Kent

ME19 4JQ

Epiphany Arts Trust

Directors and Trustees Annual Report For the year ended 31 May 2023

Structure, Governance and Management

Epiphany Art Trust's primary Governance document is its Memorandum and Articles of Association incorporated on 23 May 2012

The Charity is constituted as a Charitable Company Limited by Guarantee

Trustee recruitment, appointment and training

Trustees are selected by appointment upon the recommendation of the existing Trustees. The existing Trustees make every effort to ensure that any new Trustee appointment will contribute significantly to the skills base of the team. Areas of particular experience and competence are actively examined as well as the need for a trustee to be familiar with the activities of the Charity.

Having identified a potential candidate one or other of the existing Trustees will be nominated to meet with and to appraise the potential Trustee as to the role and responsibilities of serving the charity in the capacity of a Trustee. Due to the size and nature of the Charity, we have adopted an informal training and induction process for new Trustees. This is achieved through interaction with the existing Trustees and through the provision of current documentation on the role and responsibilities of Trustees provided by the Charity Commission.

Organisational Structure

The Charity is organised so that the Trustees meet regularly to manage its affairs.

Risk management

A purpose of the Directors is to be aware of any major strategic, operational and financial risks to the Charity. In the year ahead, all of the major areas of risk will be reviewed and monitored in the light of the latest guidelines. With regard to operations, Epiphany has sufficient public liability insurance to cover events.

Objectives and Activities

Epiphany has a passion for excellence in the arts and a belief that music, particularly in an improvised form, can communicate beyond spoken words and engage the listener in creative ways to enhance general wellbeing. Epiphany believes in the therapeutic value and benefits of music and is keen to share this with people, and particularly the most vulnerable in society. We also seek to be a model for creative communication within the Christian church and the wider communities it is involved in. We believe we play an important role to widen the scope of improvised music within the arts world generally and we have also found this to be very effective in our collaboration with visual artists.

Epiphany Arts Trust

Directors and Trustees Annual Report For the year ended 31 May 2023

Achievements and Performance

The Charity Commission's Guidance on Public Benefit remains central to our planning and in seeking out new opportunities. We are committed to offering opportunities for people of all ages, and in all walks of life, regardless of belief, ethnicity and sexual orientation.

Our activities

'The Space' Events and Creative Retreats

'The Space' is a one-hour-long musical event, our aim to provide a reflective and 'safe' space for our audiences who will be either sitting in chairs or on beanbags throughout the space. This will include a mixture of improvisations, songs, classical and Celtic music. People are free to come and go as they please and use the environment for their own personal reflection, poetry and art. This model works both indoors and out. We performed a number of these this year at different venues – mainly at Ashburnham Place during our creative retreats, but also in other places in the UK.

This year we put on two of our own creative retreats at Ashburnham Place in October 2022 and Spring 2023. These retreats allow around 20 people or so to come and relax, reflect and be inspired, whilst taking part in creative activities such as art and photography. Everyone was offered a sound portrait and plenty of time for personal reflection, walking in the grounds and sharing with one another. Feedback from these retreats has been very encouraging and so we will continue to offer these.

Ashburnham Place, Hastings and Eastbourne

We visited Ashburnham Place six times this year, including taking part in their annual 'Sparks' conference. For a while now Ashburnham Place have been diversifying through outreach to vulnerable groups and have received some funding specifically to enable us to spend some of our time there playing for Ukrainian refugees. We have also offered a couple of music therapy sessions for a group of children from a local Special Needs School who were brought to Ashburnham Place.

After our time at Ashburnham in March, we went to Eastbourne at the invitation of a charity called 'Sanctuary' who look after refugees and asylum seekers. Afterwards, one of them from Kuwait wrote: "Feel safe and love in my heart after long time"; and a man from Iran: "For the first time I was not worrying or thinking about anything; the music made me feel so calm".

Gaia Exhibition at Chester Cathedral

In February 2022 we were invited to put on an a special 'The Space' event at Chester Cathedral, beneath the Gaia art installation, effectively a large, illuminated globe. Developed by artist Luke Gerram, Gaia has been presented in various art exhibitions, science, music and light festivals around the world. We performed three times throughout the day to accommodate the number of people who booked for the event. We produced a professional video of this which is available through a link on our website and on our YouTube Channel.

Cornerstone Academy School in Poole, Dorset

Epiphany was invited in May 2023 to lead an afternoon session for music, dance and art students. This was the first time we had done anything like this, but it turned out to be great fun. The students, who were aged between 13 and 16, gave us their full attention for two hours, creating some thoughtful art to our musical improvisations.

Epiphany Arts Trust

Directors and Trustees Annual Report For the year ended 31 May 2023

Conferences & retreats

In June 2022, Epiphany took part for one day at the annual Oxford Diocesan conference, and in March 2023 at a small retreat called 'Jars of Clay' at All Nations College in Ware.

Concerts in Poynton and further afield

Apart from our regular coffee concerts in Poynton we put on a special concert in June for the Queen's Jubilee and two concerts at Shrivenham, which were attended by some army personnel from the Defence Academy there.

Future plans

We are pleased to continue our association with Ashburnham Place which has proved most fruitful and becoming more diverse. However, we are looking at opportunities to take our creative retreats to other places in the country. We are aware of the growing need in people for more meaning in their lives. Our desire is to provide a safe space where people, whether Christians who are asking questions about their place in the wider church, or people of other faiths and none, can recover meaning in their journeys.

Finally, we are conscious that to continue Epiphany's vision into the future, we need to inspire other musicians and creative people to develop their own ideas and establish new and independent ventures. We continue to look at ways to bring together small groups of musicians who are keen to develop their improvisational skills, possibly in conjunction with an organisation called 'Musicians Network'.

Review of financial position; funding key roles and projects

Epiphany's financial situation remains stable and healthy with our regular donors continuing to give to us. There was a marked improvement in revenue this year with the corresponding expenditure, resulting in a slight loss.

The gross income for the year 2022-23 was £41,248 (cp. £33,140 2021-22) with gross expenditure at £45,083 (cp. £37,278) resulting in a deficit of £3,835 being a slightly smaller deficit than last year cp (£4,138).

Funds carried over to next year amount to £23,978 cp (£27,813 2021/22).

Reserves policy

Having previously agreed a reserves policy of 3 months which would be a figure of around £10,000, this was revised to a figure of £5,000 – about 1/6 of our annual expenditure. This will be kept under review.

Epiphany Arts Trust

Directors and Trustees Annual Report For the year ended 31 May 2023

Statements of Directors responsibilities

The directors are required under Company Law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and its results for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The directors are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the directors on 18th October 2023 and signed on their behalf.

Director



Independent examiner's report to the trustees of the charitable company Epiphany Arts Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 May 2023 which are set out on the following pages

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

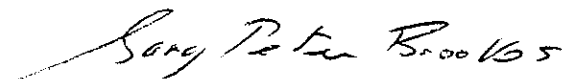
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act or
- (2) the accounts do not accord with those records
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name	Gary Peter Brookes
Relevant Professional Qualifications	FCA FCIE BSc
Address	130 Wombourne Park Wolverhampton South Staffs WV5 0LY

Date : 18 October 2023

Epiphany Arts Trust

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure)

Year ended 31 May 2023

	<u>Notes</u>	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Donations	2	15,080	8,507	23,587	21,068
Charitable Activities	3	-	17,538	17,538	12,071
Investment Income		-	123	123	1
Total Income		<u>15,080</u>	<u>26,168</u>	<u>41,248</u>	<u>33,140</u>
Expenditure					
Charitable Activities	4	15,080	30,003	45,083	37,278
Total Expenditure		<u>15,080</u>	<u>30,003</u>	<u>45,083</u>	<u>37,278</u>
Net (expenditure) and movement in fund:		-	(3,835)	(3,835)	(4,138)
Reconciliation of funds:					
Total funds brought forward		-	27,813	27,813	31,951
Total funds carried forward		<u>-</u>	<u>23,978</u>	<u>23,978</u>	<u>27,813</u>

There were no recognised gains or losses for 2023 and 2022 other than those included in the Financial Activities

All surpluses/(deficits) are a result of continuing activities as one-off activities are structured so as to produce no surplus or deficit

Epiphany Arts Trust
BALANCE SHEET
As at 31 May 2023
Company Number 08080689

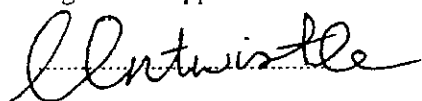
	Notes	£ 2023	£ 2022
Tangible Assets	11	2,021	1,840
Current Assets			
Stock	7	2,000	2,500
Debtors	8	2,600	2,766
Bank & Cash in hand	9	18,132	21,507
		<u>22,732</u>	<u>26,773</u>
Creditors : Amounts falling due in less than one year	10	(775)	(800)
Net Current Assets		21,957	25,973
Total Assets less Current Liabilities		<u>23,978</u>	<u>27,813</u>
Capital			
Restricted Funds	12	-	-
Unrestricted Funds			
General		23,978	27,813
Total		<u>23,978</u>	<u>27,813</u>

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2023 and of its profit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed and approved on the behalf of the Trustees on 18th October 2023



Trustee : Name Linda Entwistle

Epiphany Arts Trust
NOTES TO THE ACCOUNTS
year ended 31 May 2023

1. Accounting Policies

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011. The Financial statements are prepared on a going concern basis under the historic cost convention modified to include certain items at fair value when applicable.

Funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds

Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds

Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such fund are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The charity does not usually invest separately for each fund.

Income Recognition

Donations are recognised when received. Grants are accounted for when the charity is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings: Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Epiphany Arts Trust
NOTES TO THE ACCOUNTS
year ended 31 May 2023

Support Costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, any administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads and central functions have been allocated on an activity costs basis consistent with the use of resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Debtors and creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going Concern

Subject to the unknown term and impact of the Coronavirus pandemic, the directors consider that the charity remains viable for the year ahead subject to continued adequate financial support.

Stock

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell.

Cost includes all costs of purchase, production and other costs incurred in bringing to its present location and condition.

Cost is calculated using the first-in first out formula.

Provision is made for damaged, obsolete and slow moving stock where appropriate.

Assets

Tangible fixed assets for use by charity

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the assets capable or operating as intended. These are capitalised if they can be used for more than one year, and overall cost at least £1000. They are valued at cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value, over their expected useful lives.

Musical instrument @ 10%

Epiphany Arts Trust
NOTES TO THE ACCOUNTS
year ended 31 May 2023

2. Income from Donations	2023	2023	2023	2022
	Restricted	Unrestricted	Total	Total
	Funds	Funds		
	£	£	£	£
Donations	15,080	5,819	20,899	18,235
Gift Aid Tax refunds	-	2,688	2,688	2,833
	<u>15,080</u>	<u>8,507</u>	<u>23,587</u>	<u>21,068</u>

3. Income from charitable activities	2023	2023	2023	2022
	Restricted	Unrestricted	Total	Total
	Funds	Funds		
	£	£	£	£
Expenses Reimbursed	-	6,396	6,396	4,170
Concerts and Events	-	10,724	10,724	6,685
CD sales	-	418	418	1,216
	<u>-</u>	<u>17,538</u>	<u>17,538</u>	<u>12,071</u>

Epiphany Arts Trust
NOTES TO THE ACCOUNTS Contd.
year ended 31 May 2023

4. Analysis of Resources Expended

Charitable activities

	2023	2022
	£	£
Events and Concert Costs	10,551	4,640
Travel Expenses	9,868	6,426
Musical Director Fees	8,925	8,938
Secretarial Expenses	6,720	6,720
Musician Gifts	4,700	5,900
CD Production costs of sales	500	2,101
Advertising and Promotion	1,661	177
Insurance	219	183
Computer and Internet Expenses	497	382
Printing and Stationery	102	492
Postage and Delivery	9	69
Sundry costs		
Music equipment expense /depr	476	306
Bank charges	67	131
Governance Costs	788	813
	<u>45,083</u>	<u>37,278</u>

	2023	2022
	£	£
5. Governance costs		
Company House return	13	13
Statutory accounts preparation and Independent Examination	775	800
	<u>788</u>	<u>813</u>

6. Independent Examiner's remuneration	2023	2022
	£	£
Statutory accounts preparation, and Independent Examination		
£775 (2022 £750)	775	800

Remuneration or expenses were not paid to the Trustees for the year (2022 - NIL)
except for a minority of trustees who had services and expense payments as outlined
in related party transactions per note 13 page 14

Epiphany Arts Trust
NOTES TO THE ACCOUNTS Contd.
year ended 31 May 2023

	2023	2022
	£	£
7. Stock		
Directors valuation of Stock of CDs at the year end	<u>2,000</u>	<u>2,500</u>

8. Debtors

	2023	2022
	£	£
Gift Aid Tax Due	<u>2,600</u>	<u>2,766</u>
	<u>2,600</u>	<u>2,766</u>

9. Bank and Cash

	2023	2022
	£	£
Petty Cash	1	1
Bank Accounts	<u>18,131</u>	<u>21,506</u>
	<u>18,132</u>	<u>21,507</u>

10. Creditors : Amounts falling due in less than one year

	2023	2022
	£	£
Accruals	<u>775</u>	<u>800</u>
	<u>775</u>	<u>800</u>

11. Fixed Aseets

	2023	2022
	£	£
Cost (Musical Instruments)	3,064	3,064
Additions this year	541	-
Less Depreciation	<u>(1,584)</u>	<u>(1,224)</u>
Net Book Value	<u>2,021</u>	<u>1,840</u>

12. Restricted Fund Movements

	Fund Balance	Incoming	Outgoing	Fund
	31 May 2022	Resources	Resources	Balance 31
	£	£	£	May 2023
Various donors	<u>-</u>	<u>15,080</u>	<u>15,080</u>	<u>-</u>
	<u>-</u>	<u>15,080</u>	<u>15,080</u>	<u>-</u>

Epiphany Arts Trust
NOTES TO THE ACCOUNTS Contd.
year ended 31 May 2023

13. Related Party Transactions

Linda Entwistle received £6,720 (2022 £6,720) for secretarial services provided
Richard Williamson £8,925 (2022 £8,640) for Musical Director services required

Honorariums, reimbursements for business expenses were made to

Richard Williamson	£2799	(2022 £1,860)	
Linda Entwistle	£3679	(2022 £2,605)	
Susan Williamson	£325	(2022 £70)	(wife of Richard Williamson)
Sam Williamson	£1109	(2022 £NIL)	(son of Richard Williamson)

Epiphany Arts Trust
NOTES TO THE ACCOUNTS Contd.
year ended 31 May 2023

Note 14 previous year SOFA
STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure)
Year ended 31 May 2022

	<u>Notes</u>	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
INCOME				
Donations	2	9,980	11,088	21,068
Charitable Activities	3	-	12,071	12,071
Investment Income		-	1	1
Total Income		<u>9,980</u>	<u>23,160</u>	<u>33,140</u>
Expenditure				
Charitable Activities	4	9,980	27,298	37,278
Total Expenditure		<u>9,980</u>	<u>27,298</u>	<u>37,278</u>
Net (expenditure) and movement in fund:		-	(4,138)	(4,138)
Reconciliation of funds:				
Total funds brought forward		-	31,951	31,951
Total funds carried forward		<u>-</u>	<u>27,813</u>	<u>27,813</u>