

THE FINANCIAL STATEMENTS

Epiphany Arts Trust

for the year ended 31 May 2022

Company Number 08080689

Registered Charity Number 1147936

Epiphany Arts Trust

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31 May 2022

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Epiphany Arts Trust

CHARITY INFORMATION

Directors

Eira Steel
Richard Williamson
David Steel
Linda Entwistle
Robert David White
Marion Matha White
Matthew James Williamson

Charity Number

1147936

Company Number

8080689

Charity Correspondence Address

Epiphany Arts Trust
2 Ivy Road
Poynton
Cheshire
SK12 1PE

Independent Examiner

G P Brookes Chartered Accountant
130 Wombourne Park
Wombourne
S Staffs WV5 0LY

Bankers

CAF Bank
25 Kings Hill
West Malling
Kent
ME19 4JQ

Epiphany Arts Trust

Directors and Trustees Annual Report For the year ended 31 May 2022

Structure, Governance and Management

Epiphany Art Trust's primary Governance document is its Memorandum and Articles of Association incorporated on 23 May 2012

The Charity is constituted as a Charitable Company Limited by Guarantee

Trustee recruitment, appointment and training

Trustees are selected by appointment upon the recommendation of the existing Trustees. The existing Trustees make every effort to ensure that any new Trustee appointment will contribute significantly to the skills base of the team. Areas of particular experience and competence are actively examined as well as the need for a trustee to be familiar with the activities of the Charity.

Having identified a potential candidate one or other of the existing Trustees will be nominated to meet with and to appraise the potential Trustee as to the role and responsibilities of serving the charity in the capacity of a Trustee. Due to the size and nature of the Charity, we have adopted an informal training and induction process for new Trustees. This is achieved through interaction with the existing Trustees and through the provision of current documentation on the role and responsibilities of Trustees provided by the Charity Commission.

Organisational Structure

The Charity is organised so that the Trustees meet regularly to manage its affairs.

Risk management

A purpose of the Directors is to be aware of any major strategic, operational and financial risks to the Charity. In the year ahead, all of the major areas of risk will be reviewed and monitored in the light of the latest guidelines. With regard to operations, Epiphany has sufficient public liability insurance to cover events.

Objectives and Activities

Epiphany has a passion for excellence in the arts and a belief that music, particularly in an improvised form, can communicate beyond spoken words and engage the listener in creative ways to enhance general wellbeing. Epiphany believes in the therapeutic value and benefits of music and is keen to share this with people, and particularly the most vulnerable in society. We also seek to be a model for creative communication within the Christian church and the wider communities it is involved in. We believe we play an important role to widen the scope of improvised music within the arts world generally and we have also found this to be very effective in our collaboration with visual artists.

Achievements and Performance

The Charity Commission's Guidance on Public Benefit remains central to our planning and in seeking out new opportunities. Epiphany continues to receive opportunities to play for people of all ages and faiths, and in all walks of life including the vulnerable.

Over the past year we have become more active again as opportunities have opened up post-pandemic. We have done numerous conferences and performed our Sound Portraits in various locations - at conferences, weddings, church and faith communities, including on the streets of Hounslow.

Epiphany Arts Trust

Directors and Trustees Annual Report For the year ended 31 May 2022

A new venture - The Space

During this year we trialled a new model which is a one-hour-long musical event with the aim to provide a reflective space. The event is performed 'in the round' with musicians and audience scattered throughout the space, and includes a mixture of improvisations, songs, classical and Celtic music. People are free to come and go as they please and use the environment created for their own personal reflection, poetry and art. This model works both indoors and out. After having successfully performed the Space at Ashburnham Conference Centre we performed a 'Space in the woods' event, which although great fun carried some logistical problems. We are always experimenting and learning as we try out new things and to push the boundaries. We envisage carrying this model into cathedrals, galleries, conference centres and other community spaces.

Creative retreats

Over the last 12 months we have put on two creative retreats at Ashburnham Place, and due to popularity have two further retreats in the diary for Autumn 2022 and Spring 2023. Again, we call these 'The Space' – a Creative Retreat'. The team has comprised 6-7 Epiphany musicians, an artist (Tamara Jackson) and a photographer/visuals friend (Rachel Kiley). These retreats have proved extremely popular and on each occasion these events have been overbooked. There is a clearly a hunger for this kind of creative space.

Training and mentoring

We regard training in the art of musical improvisation to be a very important area for Epiphany. In April 2022 we had one very successful and well received training day in West Sussex. We believe there is potential to expand on this an offer more 'taster' days, weekends and possibly longer events for musicians who are already skilled in their playing and singing but who lack opportunities to experiment with improvisation.

Over the past 12 months we have brought in some younger people to join us regularly as 'voluntary apprentices' including a cellist and harpist. As a result of this, the harpist will be joining us more regularly and it has been a delight to have another member of our team. We are still on the look-out for other musicians who would like to be mentored in this way and the training events provide an opportunity to get to know such people.

Our work with the vulnerable

We believe that our ability to bring our improvised music to the general public arena gives us many opportunities to reach out to the vulnerable and those with mental oppression. We were recently involved in 'Sanctuary Festival' in Hastings (as part of Refugee Week) where we played for some Syrian and Ukrainian refugees. There is much potential to expand this work in conjunction with our partners involved in homeless charities and asylum seekers in both Brighton and Eastbourne.

Concerts in Poynton and further afield

We continue to put on our regular coffee concerts which this June coincided with the Queen's Platinum Jubilee. Rather than our usual classical concert this one included a mixture of all the various musical styles Epiphany can offer. We have also been booked for other concerts in the country.

Videos

Our Musical Director, Richard Williamson, continues to create regular video material for our YouTube channel from our various live events.

Epiphany Arts Trust

Directors and Trustees Annual Report For the year ended 31 May 2022

Future plans

Our future plans are to continue to develop similar events to those which have begun to emerge over the past year.

We have several 'The Space' events and creative retreats in the diary for the coming year. We are in discussion with various cathedrals who are looking into the possibility of putting on these types of events, including Chester Cathedral while the cathedral hosts the 'Gaia' installation next February as well as Southwell Minster, Gloucester Cathedral and others. We have also been asked to potentially offer 'The Space' at 'Spring Harvest' – an annual Christian Easter Festival attended by thousands of people each year, which provides us with an opportunity to model how to use creativity in fresh ways.

We are further developing our connection with Ashburnham Place and are in discussions with the directors to explore joint funding opportunities to be able to offer more to their own community and recipients of their outreach projects, including with refugees and other vulnerable groups.

Finally, we aim to increase the 'collective' of creative people around us who will bring in new ideas but also take inspiration from Epiphany which they can use to establish new ventures.

Review of financial position; funding key roles and projects

Epiphany's financial situation remains stable and healthy with our regular donors continuing to give to us. There was a marked improvement in revenue this year with the corresponding expenditure, resulting in a slight loss.

The gross income for the year 2021-22 was £ 33,140 (cp. £19,169 2020-21) with gross expenditure at £37,278 (cp. £25,267) resulting in a deficit of £4,138, being a slightly smaller deficit than last year cp (£6,098).

Funds carried over to next year amount to £ 27,813.

Reserves policy

Having previously agreed a reserves policy of 3 months which would be a figure of around £10,000, this was revised to a figure of £5,000 – about 1/6 of our annual expenditure. This will be kept under review.

Statements of Directors responsibilities

The directors are required under Company Law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and its results for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The directors are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

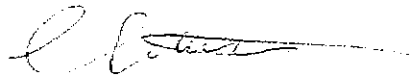
Epiphany Arts Trust

Directors and Trustees Annual Report For the year ended 31 May 2022

Approval

This report was approved by the directors on 7th November 2022 and signed on their behalf

Director LINDA ENTWISTLE



Independent examiner's report to the trustees of the charitable company Epiphany Arts Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 May 2022 which are set out on the following pages

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act or
- (2) the accounts do not accord with those records
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name	Gary Peter Brookes
Relevant Professional Qualifications	FCA FCIE BSc
Address	130 Wombourne Park Wolverhampton South Staffs WV5 0LY

Date : 7/11/2022

Epiphany Arts Trust

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure)

Year ended 31 May 2022

	<u>Notes</u>	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME					
Donations	2	9,980	11,088	21,068	16,076
Charitable Activities	3	-	12,071	12,071	3,088
Investment Income		-	1	1	5
Total Income		<u>9,980</u>	<u>23,160</u>	<u>33,140</u>	<u>19,169</u>
Expenditure					
Charitable Activities	4	9,980	27,298	37,278	25,267
Total Expenditure		<u>9,980</u>	<u>27,298</u>	<u>37,278</u>	<u>25,267</u>
Net (expenditure) and movement in fund:		-	(4,138)	(4,138)	(6,098)
Reconciliation of funds:					
Total funds brought forward		-	31,951	31,951	38,049
Total funds carried forward		<u>-</u>	<u>27,813</u>	<u>27,813</u>	<u>31,951</u>

There were no recognised gains or losses for 2022 and 2021 other than those included in the Financial Activities

All surpluses/(deficits) are a result of continuing activities as one-off activities are structured so as to produce no surplus or deficit

Epiphany Arts Trust

BALANCE SHEET

As at 31 May 2022

Company Number 08080689

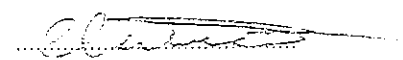
	Notes	£ 2022	£ 2021
Tangible Assets	11	1,840	2,146
Current Assets			
Stock	7	2,500	3,265
Debtors	8	2,766	2,678
Bank & Cash in hand	9	21,507	24,612
		<u>26,773</u>	<u>30,555</u>
Creditors : Amounts falling due in less than one year	10	(800)	(750)
Net Current Assets		25,973	29,805
Total Assets less Current Liabilities		<u>27,813</u>	<u>31,951</u>
Capital			
Restricted Funds	12	-	100
Unrestricted Funds			
General		27,813	31,851
Total		<u>27,813</u>	<u>31,951</u>

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2022 and of its profit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed and approved on the behalf of the Trustees on 7 November 2022



Trustee : Name Linda Entwistle

Epiphany Arts Trust
NOTES TO THE ACCOUNTS
year ended 31 May 2022

1. Accounting Policies

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011. The Financial statements are prepared on a going concern basis under the historic cost convention modified to include certain items at fair value when applicable.

Funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds

Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds

Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such fund are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The charity does not usually invest separately for each fund.

Income Recognition

Donations are recognised when received. Grants are accounted for when the charity is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Epiphany Arts Trust
NOTES TO THE ACCOUNTS
year ended 31 May 2022

Support Costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs , governance costs , any administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out . Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads and central functions have been allocated on an activity costs basis consistent with the use of resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Debtors and creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going Concern

Subject to the unknown term and impact of the Coronavirus pandemic, the directors consider that the charity remains viable for the year ahead subject to continued adequate financial support.

Stock

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell.

Cost includes all costs of purchase , production and other costs incurred in bringing to its present location and condition.

Cost is calculated using the first-in first out formula.

Provision is made for damaged, obsolete and slow moving stock where appropriate.

Assets

Tangible fixed assets for use by charity

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the assets capable or operating as intended. These are capitalised if they can be used for more than one year, and cost at least £1000. They are valued at cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value, over their expected useful lives.

Musical instrument @ 10%

Epiphany Arts Trust
NOTES TO THE ACCOUNTS
year ended 31 May 2022

2. Income from Donations

	2022	2022	2022	2021
	Restricted	Unrestricted	Total	Total
	Funds	Funds		
	£	£	£	£
Donations	9,980	8,255	18,235	13,327
Gift Aid Tax refunds	-	2,833	2,833	2,749
	<u>9,980</u>	<u>11,088</u>	<u>21,068</u>	<u>16,076</u>

3. Income from charitable activities

	2022	2022	2022	2021
	Restricted	Unrestricted	Total	Total
	Funds	Funds		
	£	£	£	£
Expenses Reimbursed	-	4,170	4,170	98
Concerts and Events	-	6,685	6,685	2,686
CD sales	-	1,216	1,216	304
	<u>-</u>	<u>12,071</u>	<u>12,071</u>	<u>3,088</u>

Epiphany Arts Trust
NOTES TO THE ACCOUNTS Contd.
year ended 31 May 2022

4. Analysis of Resources Expended

Charitable activities

	2022	2021
	£	£
Events and Concert Costs	4,640	2,025
Travel Expenses	6,426	1,251
Musical Director Fees	8,938	8,640
Secretarial Expenses	6,720	6,720
Musician Gifts	5,900	3,150
CD Production costs of sales	2,101	1,481
Advertising and Promotion	177	234
Insurance	183	186
Computer and Internet Expenses	382	381
Printing and Stationery	492	-
Postage and Delivery	69	55
Sundry costs	-	-
Music equipment depr	306	306
Bank charges	131	75
Governance Costs	813	763
	<u>37,278</u>	<u>25,267</u>

	2022	2021
	£	£
5. Governance costs		
Company House return	13	13
Statutory accounts preparation and Independent Examination	800	750
	<u>813</u>	<u>763</u>

6. Independent Examiner's remuneration	2022	2021
	£	£
Statutory accounts preparation, and Independent Examination £750 (2021 £750)	800	750

Remuneration or expenses were not paid to the Trustees for the year (2021 - NIL)
except for a minority of trustees who had services and expense payments as outlined
in related party transactions per note 13 page 14

Epiphany Arts Trust
NOTES TO THE ACCOUNTS Contd.
year ended 31 May 2022

	2022	2021
	£	£
7. Stock		
Directors valuation of Stock of CDs at the year end	<u>2,500</u>	<u>3,265</u>

8. Debtors

	2022	2021
	£	£
Gift Aid Tax Due	<u>2,766</u>	<u>2,678</u>
	<u>2,766</u>	<u>2,678</u>

9. Bank and Cash

	2022	2021
	£	£
Petty Cash	1	1
Bank Accounts	<u>21,506</u>	<u>24,611</u>
	<u>21,507</u>	<u>24,612</u>

10. Creditors : Amounts falling due in less than one year

	2022	2021
	£	£
Accruals	<u>800</u>	<u>750</u>
	<u>800</u>	<u>750</u>

11. Fixed Aseets

	2022	2021
	£	£
Cost (Musical Instrument)	3,064	3,064
Less Depreciation	<u>(1,224)</u>	<u>(918)</u>
Net Book Value	<u>1,840</u>	<u>2,146</u>

12. Restricted Fund Movements

	Fund Balance 31 May 2021	Incoming Resources	Outgoing Resources	Fund Balance 31 May 2022
	£	£	£	£
Various donors	-	9,980	9,980	-
	<u>-</u>	<u>9,980</u>	<u>9,980</u>	<u>-</u>

Epiphany Arts Trust
NOTES TO THE ACCOUNTS Contd.
year ended 31 May 2022

13. Related Party Transactions

Linda Entwistle received £6,720 (2021 £6,720) for secretarial services provided
Richard Williamson £8,640 (2021 £8,640) for Musical Director services required

Honorariums, reimbursements for business expenses were made to

Richard Williamson	£1,860 (2021 £625)	
Linda Entwistle	£2,605 (2021 £1,399)	
Susan Williamson	£70 (2021 £180)	(wife of Richard Williamson)

Epiphany Arts Trust
Note 14 previous year SOFA

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure)
Year ended 31 May 2021

	<u>Notes</u>	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
INCOME				
Donations	2	9,750	6,326	16,076
Charitable Activities	3	-	3,088	3,088
Investment Income		-	5	5
Total Income		<u>9,750</u>	<u>9,419</u>	<u>19,169</u>
Expenditure				
Charitable Activities	4	9,650	15,617	25,267
Total Expenditure		<u>9,650</u>	<u>15,617</u>	<u>25,267</u>
Net (expenditure) and movement in funds		100	(6,198)	(6,098)
Reconciliation of funds:				
Total funds brought forward		-	38,049	38,049
Total funds carried forward		<u>100</u>	<u>31,851</u>	<u>31,951</u>