

Odiham District U3A Annual Report 2022-2023

Dear Members,

The last year for our u3a has been very positive:

- membership reached its highest level ever;
- 7 new groups were launched by our members;
- and financially we increased our reserves.

All this says so much about the strength of our u3a, the active involvement of so many of our members and above all the vibrancy of our groups - "the beating heart of our u3a".

The core ethos of the u3a is that it is run by members for its members. This means that if we are to remain vital and relevant it is important to be looking toward the next generation of leaders. This not only enables existing leaders to take a well-deserved respite but also it can provide new impetus and ideas.

As part of this process in the spring of 2023 two teams of students from Southampton University undertook a free consultancy exercise looking at us and the sort of issues that we might face in the coming years. Their excellent reports really brought home the fact that the next generation of retirees are far more tech-savvy than most of us. They also suggested simple steps we could take to update both our printed and electronic communications.

Already our printed material has been updated to show a far wider range of age groups & activities as well as incorporating a QR code. This Autumn we are very hopeful that we will be able to implement the same updating process with our website.

Another aspect of looking to the future is ensuring that your Committee is also refreshed. Last year Ian Green joined the Committee and during this year we have been delighted to welcome Helen New, Mike Shaw and Sue Mitchell. Helen led the UoS project, Mike is leading the new website and Sue will gradually take over the Membership role.

Sadly, however in November we will lose both Jim Osgerby and Chris Clark. Jim was a member of the founding u3a committee and more recently has strengthened our links with the local community and Chris comes to the end of his 6 years on the Committee. Most recently Chris has been Vice Chairman and throughout his time on the Committee he has been both a wise head and an innovator – a brilliant combination. On behalf of us all I would like to say "Thank You" to both of them for all they have done, over many years, for our u3a.

Looking ahead, a key challenge in the coming year will be to continue the evolution of the Committee. As the next step we are proposing that in November '23, Ian Green becomes Vice Chairman and we are delighted he has agreed to do that. In addition, we will continue to look for new skills and members, as in November 2024 rather a lot of us will be obliged to step down under the rules of our constitution, which are specifically intended to ensure none of us overstays our welcome.

So, if you think you can help or know someone who could, but is too shy to put themselves forward, we'd love to hear from you. After all, your u3a needs you!

Treasurer's Report 2022-2023


We have had a strong financial year thanks to a number of unexpected, but encouraging, factors. Our membership numbers have returned to, or even surpassed, pre-Covid levels and as such membership income has risen to over £13,000, boosted of course by the increase in subscriptions to £20. This has also led to a rise in our Gift Aid received. Once again, the benefits of on-line joining, and payment through Paypal, have been significant and we thank members for embracing this change which makes all our lives easier and is the envy of most other U3As! The cost is small, less than £300.

Group Activity has clearly flourished this year. Over £47,000 has gone through the Group's finances, up from just under £30,000 in the previous year. Four Groups now have their own bank accounts. Costs have risen, specifically hiring of halls and rooms, and this trend is likely to continue. Expenditure on communication is up, partly due to our investment in better promotional material and also the rise in cost of the Third Age Magazine. Our National Capitation Fee remains at risk of further increases, as are other central costs such as our Beacon and Website licences. Broadly however our central cost base is now stable, and relatively predictable.

As such we have achieved an operating surplus of £6,333 for the year. We are always looking at ways to invest any surplus for enhanced member benefits or experiences. Seed funding is available to assist those wishing, or willing, to start new groups and we will support requests for new equipment or group licences as required. The Group Leaders Conference and Members Day are now more ambitious and, hopefully, enjoyable affairs and this year we also added a Members picnic which we plan to be an annual event.

We finish the year with a healthy balance sheet showing net assets of £17,756 of which some £3,000 still belongs to individual groups.

Hugh Thomas – Chair

 13/7/23

Chris Gotla – Treasurer

 13/7/23

ODIHAM and DISTRICT U3A
(Registered Charity 1147920)

Statement of Financial Activities for the year ended 30th June, 2023

Income and expenditure account

	2023	2022
Income		
Membership		
Membership subscriptions	13,475	9,141
Collected by groups	47,505	29,820
Gift Aid receivable	2,450	1,575
Miscellaneous income	281	69
Total income	<u>63,711</u>	<u>40,605</u>
Expenditure		
Charitable expenditure		
Third Age Trust Capitation	2,708	2,380
Cost of Groups' activities	46,318	29,183
Cost of monthly meetings	1,822	1,650
Cost of group coordination	1,614	1,592
Cost to set up groups	745	165
	<u>53,207</u>	<u>34,970</u>
Support costs		
Communication, stationery and postage	2,142	1,555
Software, finance and other costs	2,029	2,298
Equipment depreciation	0	139
	<u>4,171</u>	<u>3,992</u>
Total expenditure	57,378	38,962
Net surplus for the year	<u>£6,333</u>	<u>£1,643</u>

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Balance Sheet at 30th June, 2023

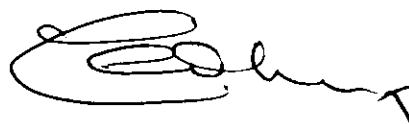
	Notes	2023	2022
Fixed Assets	3	-	-
Current Assets			
Cash at Bank		17,338	11,383
Cash in hand	4	<u>1,729</u>	<u>1,293</u>
		19,067	12,676
Less: Current Liabilities			
Creditors	5	1,311	1,253
Net Assets		<u>£17,756</u>	<u>£11,423</u>
Represented by:			
Funds at the beginning of the year		11,423	9,780
Net surplus for the year		6,333	1,643
Funds at the end of the year		<u>£17,756</u>	<u>£11,423</u>

Approved by the Trustees on 13 September 2023

Signed: Hugh Thomas - Chair



Signed: Chris Gotla - Treasurer



ODIHAM and DISTRICT U3A
(Registered Charity Number 1147920)

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 2023

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards, the Charities SORP (FRS102) and the Charities Act 2011.

1.2 Fixed Assets and Depreciation

Fixed assets are fully depreciated in the year of purchase.

1.3 Going concern

The accounts are prepared on a going concern basis.

1.4 Gift Aid

Gift Aid receivable is included in the SOFA when there is a valid declaration from the donor. Any Gift Aid recovered on a donation is attributed to be part of gift.

2. MEMBERSHIP

Membership subscriptions are due in July and there were no outstanding subscriptions at the end of the year.

3. FIXED ASSETS

At cost

At the beginning of the year	4,265
Additions	<u>0</u>
At the end of the year	<u>4,265</u>

Depreciation

At the beginning of the year	4,265
Charge for the year	<u>0</u>
At the end of the year	<u>4,265</u>

Net book value at the end of the year	<u>£ -</u>
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ODIHAM and DISTRICT U3A
(Registered Charity Number 1147920)

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 2023
(Continued)

4 CASH IN HAND

This is made up of Treasurer's Main Petty Cash together with balances held by most of the large individual groups. There are 4 groups with their own bank accounts and their balances (totalling £1,771) are included in Cash in Bank.

A few small groups, with insignificant amounts involved, are not included.

5 CREDITORS

Money held in Main Bank Account on behalf of Groups and their members.

6 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly was paid or payable for the year to any trustee or to any person or persons connected with any of them.

No amounts have been paid to any of the trustees for expenses they may have had to meet personally in order to carry out their duties.

**Independent Examiner's Report to the
Trustees of Odiham and District U3A
Charity Number 1147920**

I report to the trustees on my examination of the accounts, set out on pages 1 to 4, of Odiham and District U3A for the year ended 30th June, 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

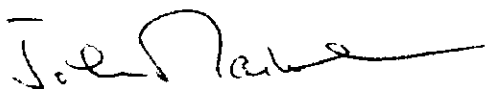
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



John Markham FCA - Retired

Clevedge House, Hook Road, North Warnborough, Hampshire RG29 1ER

Date: 13th September, 2023

Viv Needham, Business Secretary to Odiham District u3A

(secretary@odihamu3a.org.uk)

13/09/2023



Note: The current Committee consists of not less than 5 and no more than 14 members who are elected to serve a fixed term of 3 years in office and who may be re-elected for one further consecutive 3 year term.

On being elected to the Committee the Member automatically becomes a Trustee of Odiham District u3A.

The current committee:

Chair	Hugh Thomas
Vice Chair	Chris Clark
Treasurer	Chris Gotla
Business Secretary	Viv Needham
Membership Secretary	Maggie Brain
Groups Coordinator	Gill Harden
Minutes Secretary	Jane Osgood
Technology & Website	Marion Sharp
Community Relations	Jim Osgerby
Speaker Secretary	Ian Green

Officers and Members continuing in current role:

Chair	Hugh Thomas
Vice Chair	
Treasurer	Chris Gotla
Business Secretary	Viv Needham
Membership Secretary	Maggie Brain
Groups Coordinator	Gill Harden
Minutes Secretary	Jane Osgood
Technology & Website	Marion Sharp
Speaker Secretary	Ian Green

Officers and Members continuing in different role:

Ian Green Vice Chair

Candidates for election to the Committee:

Proposed and seconded nominations are held on behalf of the following:

Helen New	Nominated Jane Osgood	Seconded Viv Needham
Mike Shaw Technology and Web site	Nominated Marion Sharp	Seconded Chris Clark
Susan Mitchell	Nominated Hugh Thomas	Seconded Maggie Brain

Vacancy on Committee:

Odiham District U3A is a Registered Charity No: 1147920 at The Cross Barn, Palace Gate Farm, Odiham RG29 1JX