

REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
PENNINE MAGPIE

Walter Dawson & Son  
Chartered Accountants  
First Floor, Unit 12  
Pennine Business Park  
Longbow Close, Bradley  
Huddersfield  
West Yorkshire  
HD2 1GQ

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FOR THE YEAR ENDED 31 DECEMBER 2024

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REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The objects of the company are to benefit young persons and adults with special needs through the provision of training, personal development activities and support services to provide the skills, confidence and infrastructure necessary for them to live a more independent and fulfilling life within the community.

**Significant Activities**

The Charity is established to benefit young people and adults with special needs. This is achieved by the provision of training and other facilities to enable such persons to acquire skills, confidence and the infrastructure necessary for them to live a more independent and fulfilling life within the community.

**Public Benefit Statement**

The trustees have complied with the duty in Sec 17(5) of the Charities Act 2011 to have due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. The charitable activity focuses on supporting all young people and adults to further the charitable purpose for public benefit.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

## STRATEGIC REPORT

### Achievements and performance

#### Charitable activities

#### Membership & Services

In 2024, Magpies supported 110 Members, with an average of 56 attending the Day Centre each day. The Day Service delivered 79,524 hours of support across the year. The Outreach Service delivered 20,222 hours of support, including:

- 97 regular evening and weekend sessions.
- Monthly evening activities, such as group meals out and bowling.
- One-to-one outreach support enabling Members to access the community and take part in activities of their choice

#### Community Links & Engagement

We continued to build strong community links with other disability-related charities across Calderdale, ensuring collaboration and shared opportunities. Magpie Movers also performed at events across Calderdale, showcasing Members' creativity and talents while raising awareness of learning disabilities in the wider community.

#### Staffing & Leadership

In 2024, Magpies strengthened its leadership team with the appointment of a new Operations Manager in April and a new Chief Executive Officer in February, promoted from the Deputy CEO role. These changes have provided greater stability and support as the organisation continues to grow.

The organisation also benefitted from a period of staff stability, with very limited turnover. This continuity has ensured consistency for Members and supported the delivery of high-quality services across the year.

#### Staff Pay and Cost of Living

The Trustees recognised the ongoing impact of the cost of living on staff. In line with changes to the National Living Wage, staff pay was reviewed and adjusted to maintain fairness and parity across the organisation. Trustees remain committed to ensuring salaries are competitive within the sector, sustainable for the charity, and aligned with Magpies' values of fairness and respect.

#### Management Remuneration

The Trustees are responsible for setting the pay and remuneration of the charity's senior management team. Salaries are reviewed annually to ensure they remain fair, transparent, and in line with the responsibilities of each role.

In determining pay levels, Trustees consider:

- Market Value - benchmarking against comparable roles in the charity and social care sectors to ensure salaries remain competitive and appropriate.
- Affordability - ensuring that salary decisions are sustainable and proportionate to the charity's income and financial position.
- Retention and Recruitment - recognising the need to attract and retain skilled leaders capable of delivering high-quality services for Members.
- Charity Values - ensuring that remuneration reflects Magpies' commitment to fairness, responsibility, and stewardship of charitable funds.

#### Premises & Facilities

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

Our current premises are operating at a high level of occupancy, and securing a suitable new property continues to be a priority for Trustees. The search for either land or a building to purchase and adapt has been challenging, with limited viable options in the current market.

In 2024, we expanded our transport provision with the delivery of two new minibuses, enabling us to increase the range of trips and opportunities available to Members.

**Financial review**  
**Financial position**  
**Finances**

The net income for the year was £14,682, comprising £13,682 unrestricted funds and £1,000 restricted funds (after transfers).

The primary funding sources remain Member fees, supported directly or via Local Authority and Health Service funding. Small-scale fundraising activities, such as community events, continue to raise awareness of Magpies as well as additional funds.

All resources are directed toward supporting and delivering services for our Members. Staffing remains our largest area of expenditure, with Enablers providing the direct support that enables Members to develop new skills, build friendships, and access opportunities in the community.

**Reserves policy**  
**Reserves Policy**

The Trustees maintain a reserves policy of holding between three and six months of running costs to ensure financial stability. The designated building fund remains at £750,000.

At year end, the charity's free reserves, excluding fixed assets, stood at £1,157,683. After deducting designated funds, this leaves £407,683.

**Key Risks & Challenges**

The Trustees continue to identify several key risks facing the charity, which are monitored closely throughout the year.

**Premises**

Our current premises are operating at a high level of occupancy, and securing a suitable new property continues to be the principal strategic risk. The search for either land or a building to purchase and adapt has been challenging, with limited viable options in the current market.

**Financial Pressures**

External financial pressures present ongoing challenges. Rising costs of utilities, increases in the National Living Wage, and changes to National Insurance will add to operational costs in 2025 and beyond. While pay awards are essential to support recruitment and retention, they also increase running costs.

**Investment Returns**

Interest rates on reserves held through investment platforms have begun to decline, reducing the income generated from savings. This trend, combined with inflationary pressures, presents additional challenges in maintaining long-term financial stability.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

## **STRATEGIC REPORT**

### **Future plans**

#### **Premises Search**

The acquisition of a new property or land remains the highest strategic priority. The Trustees and management team will continue to actively explore options within a challenging property market, with the aim of securing a long-term home that meets current and future needs.

#### **Service Quality & Members**

Maintaining and enhancing the quality of service for Members will remain central. This includes continuing to offer a wide range of activities, ensuring services are shaped by Member feedback, and adapting provision to meet individual needs.

We will also continue to strengthen community partnerships and provide further opportunities for Magpie Movers to perform across Calderdale, promoting inclusion and raising awareness of the talents and creativity of adults with learning disabilities.

#### **Staff Development & Training**

Investment in staff training and professional development will continue, ensuring the team is equipped with the skills and knowledge to meet the needs of both current and future Members.

#### **Financial Sustainability**

The Trustees will maintain close oversight of financial performance, with particular focus on the pressures of inflation, changes to the National Living Wage, and reductions in investment returns. Safeguarding reserves and ensuring the charity's long-term sustainability will remain a key priority.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee and was formed on 30 July 2002. It is governed by a memorandum and articles of association. New articles were adopted by a special resolution on 8 March 2012 as amended by a special resolution on 6 June 2012. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Induction and training of new trustees**

The Board consists of a minimum of 3 trustees with no maximum. One-third of all trustees (on a rotational basis, longest serving deemed to retire first) who have held office since the last Annual General Meeting (AGM), plus all new appointments retire at the next AGM. Retiring trustees are eligible for re-appointment.

New trustees are recommended for appointment by the existing trustees. Membership of Pennine Magpie is open to any individual or organisation provided that, in the opinion of the board, they do not present a conflict to the best interests of the Charity.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
04498986 (England and Wales)

**Registered Charity number**  
1147911

**Registered office**  
Unit 15 Calderdale Business Park  
Club Lane  
Halifax  
West Yorkshire  
HX2 8DB

**Trustees**  
J P West (Treasurer)  
Mrs J L Core (Chair)  
Ms L Morgan (appointed 29.5.24)  
Ms L Buick (resigned 18.2.24)

**Company Secretary**  
M B Reynolds

**Auditors**  
Walter Dawson & Son  
Chartered Accountants  
First Floor, Unit 12  
Pennine Business Park  
Longbow Close, Bradley  
Huddersfield  
West Yorkshire  
HD2 1GQ

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

National Westminster  
8 Market Place  
Huddersfield  
HD1 2AL

Shawbrook Bank Limited  
Lutea House  
Warley Hill Business Park  
Brentwood  
CM13 3BE

The Charity Bank Limited  
Fosse House  
182 High Street  
Tonbridge  
TN9 1BE

Flagstone Group Ltd  
1st Floor, Clareville House  
26-27 Oxendon Street  
London  
SW1Y 4EL

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Pennine Magpie for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.



REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

**AUDITORS**

The auditors, Walter Dawson & Son, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 September 2025 and signed on the board's behalf by:



Mrs J L Core - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
PENNINE MAGPIE**

**Opinion**

We have audited the financial statements of Pennine Magpie (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

The financial statements of the Charity for the year ended 31 December 2022, were unaudited, but were subject to an independent examination by West Yorkshire Community Accountancy Service CIC who issued a statement that the examiner found no material concerns in connection with the examination.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
PENNINE MAGPIE**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
PENNINE MAGPIE**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focussed on specific laws and regulations which considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**PENNINE MAGPIE**

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

J Richard Hall (Senior Statutory Auditor)  
for and on behalf of Walter Dawson & Son  
Chartered Accountants  
First Floor, Unit 12  
Pennine Business Park  
Longbow Close, Bradley  
Huddersfield  
West Yorkshire  
HD2 1GQ

30 September 2025

**PENNINE MAGPIE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
<b>INCOME FROM</b>					
Donations and legacies	2	1,776	1,000	2,776	7,311
<b>Charitable activities</b>	5				
Support Services		1,104,852	-	1,104,852	1,053,457
Out of Hours Support		413,582	-	413,582	496,796
Student Events		1,347	-	1,347	1,061
Other trading activities	3	277	-	277	559
Investment income	4	40,895	-	40,895	22,738
<b>Total</b>		<u>1,562,729</u>	<u>1,000</u>	<u>1,563,729</u>	<u>1,581,922</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Support Services		<u>1,549,047</u>	<u>-</u>	<u>1,549,047</u>	<u>1,351,632</u>
<b>NET INCOME</b>		13,682	1,000	14,682	230,290
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,322,138	5,352	1,327,490	1,097,200
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,335,820</u>	<u>6,352</u>	<u>1,342,172</u>	<u>1,327,490</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	178,137	-	178,137	50,581
<b>CURRENT ASSETS</b>					
Debtors	13	206,009	-	206,009	241,630
Cash at bank and in hand	14	996,979	6,352	1,003,331	1,089,643
		<u>1,202,988</u>	<u>6,352</u>	<u>1,209,340</u>	<u>1,331,273</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(45,305)	-	(45,305)	(54,364)
<b>NET CURRENT ASSETS</b>		<u>1,157,683</u>	<u>6,352</u>	<u>1,164,035</u>	<u>1,276,909</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,335,820</u>	<u>6,352</u>	<u>1,342,172</u>	<u>1,327,490</u>
<b>NET ASSETS</b>		<u>1,335,820</u>	<u>6,352</u>	<u>1,342,172</u>	<u>1,327,490</u>
<b>FUNDS</b>	17				
Unrestricted funds				1,335,820	1,322,138
Restricted funds				<u>6,352</u>	<u>5,352</u>
<b>TOTAL FUNDS</b>				<u>1,342,172</u>	<u>1,327,490</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2025 and were signed on its behalf by:



J L Core - Trustee

J P West - Trustee



**PENNINE MAGPIE**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	22,681	156,414
Net cash provided by operating activities		<u>22,681</u>	<u>156,414</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(149,888)	(42,491)
Interest received		40,895	22,738
Net cash used in investing activities		<u>(108,993)</u>	<u>(19,753)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(86,312)</u>	<u>136,661</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,089,643</u>	<u>952,982</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>1,003,331</u>	<u>1,089,643</u>

The notes form part of these financial statements



PENNINE MAGPIE

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	14,682	230,290
Adjustments for:		
Depreciation charges	22,332	6,182
Interest received	(40,895)	(22,738)
Decrease/(increase) in debtors	35,621	(85,035)
(Decrease)/increase in creditors	(9,059)	27,715
Net cash provided by operations	<u>22,681</u>	<u>156,414</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	1,089,643	(86,312)	1,003,331
	<u>1,089,643</u>	<u>(86,312)</u>	<u>1,003,331</u>
Total	<u>1,089,643</u>	<u>(86,312)</u>	<u>1,003,331</u>

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Incoming resources**

All incoming resources are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure, the income and related expenditure are reported gross in the Statement of Financial Activities.

Interest on deposit funds held is included on an accrual basis provided that the amount can be measured reliably by the charity.

### **Expenditure and irrecoverable vat**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the Charity. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### **Tangible fixed assets**

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and fittings: over 5 years

Computer equipment: over 5 years

Motor vehicles: over 5 years

### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,776	6,811
Grants	1,000	500
	<u>2,776</u>	<u>7,311</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>1,000</u>	<u>500</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>277</u>	<u>559</u>

PENNINE MAGPIE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>40,895</u>	<u>22,738</u>

5. INCOME FROM CHARITABLE ACTIVITIES

			2024	2023
	Support Services £	Out of Hours Support £	Student Events £	Total activities £
Support Services	1,104,852	-	-	1,104,852
Out of Hours Support	-	413,582	-	413,582
Student Events	-	-	1,347	1,347
	<u>1,104,852</u>	<u>413,582</u>	<u>1,347</u>	<u>1,519,781</u>
				<u>1,551,314</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Support Services	<u>1,308,642</u>	<u>240,405</u>	<u>1,549,047</u>

7. SUPPORT COSTS

	Management £	Office costs £	Governance costs £	Totals £
Support Services	<u>174,414</u>	<u>60,979</u>	<u>5,012</u>	<u>240,405</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	5,012	-
Auditor's remuneration	-	4,000
Depreciation - owned assets	22,332	6,182
Hire of plant and machinery	492	4,558
Other operating leases	<u>50,646</u>	<u>48,990</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**10. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	1,205,336	1,039,041
Social security costs	71,976	64,322
Other pension costs	23,426	25,142
	<u>1,300,738</u>	<u>1,128,505</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Management	1	2
Administration	3	5
Support	37	20
	<u>41</u>	<u>27</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME FROM</b>			
Donations and legacies	6,811	500	7,311
<b>Charitable activities</b>			
Support Services	1,053,457	-	1,053,457
Out of Hours Support	496,796	-	496,796
Student Events	1,061	-	1,061
Other trading activities	559	-	559
Investment income	22,738	-	22,738
<b>Total</b>	<u>1,581,422</u>	<u>500</u>	<u>1,581,922</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Support Services	1,350,663	969	1,351,632

PENNINE MAGPIE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	230,759	(469)	230,290
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,091,379	5,821	1,097,200
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,322,138</u>	<u>5,352</u>	<u>1,327,490</u>

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2024	94,526	128,791	114,363	36,678	374,358
Additions	-	-	133,350	16,538	149,888
At 31 December 2024	<u>94,526</u>	<u>128,791</u>	<u>247,713</u>	<u>53,216</u>	<u>524,246</u>
<b>DEPRECIATION</b>					
At 1 January 2024	94,526	120,361	79,953	28,937	323,777
Charge for year	-	2,322	16,134	3,876	22,332
At 31 December 2024	<u>94,526</u>	<u>122,683</u>	<u>96,087</u>	<u>32,813</u>	<u>346,109</u>
<b>NET BOOK VALUE</b>					
At 31 December 2024	<u>-</u>	<u>6,108</u>	<u>151,626</u>	<u>20,403</u>	<u>178,137</u>
At 31 December 2023	<u>-</u>	<u>8,430</u>	<u>34,410</u>	<u>7,741</u>	<u>50,581</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	158,726	180,039
Other debtors	4,819	28,738
Accruals	8,273	13,446
Prepayments	<u>34,191</u>	<u>19,407</u>
	<u>206,009</u>	<u>241,630</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

14. CASH AT BANK AND IN HAND

	General fund £	Building fund £	Royal Mencap Society 1 £
Cash in hand	183	-	-
Bank deposit account	114,915	-	4,631
Notice deposit account	131,881	750,000	-
Total	<u>246,979</u>	<u>750,000</u>	<u>4,631</u>

	Royal Mencap Society 2 £	CFFC fund £	2024 Total funds £	2023 Total funds £
Cash in hand	-	-	183	392
Bank deposit account	721	1,000	121,267	247,373
Notice deposit account	-	-	881,881	841,878
Total	<u>721</u>	<u>1,000</u>	<u>1,003,331</u>	<u>1,089,643</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	7,549	10,957
Social security and other taxes	20,359	20,773
Accrued expenses	17,397	22,634
	<u>45,305</u>	<u>54,364</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	19,901	17,023
Between one and five years	21,422	14,280
	<u>41,323</u>	<u>31,303</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	572,138	13,682	585,820
Building fund	750,000	-	750,000
	<u>1,322,138</u>	<u>13,682</u>	<u>1,335,820</u>
<b>Restricted funds</b>			
Royal Mencap Society 1	4,631	-	4,631
Royal Mencap Society 2	721	-	721
CFFC fund	-	1,000	1,000
	<u>5,352</u>	<u>1,000</u>	<u>6,352</u>
<b>TOTAL FUNDS</b>	<u>1,327,490</u>	<u>14,682</u>	<u>1,342,172</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,562,729	(1,549,047)	13,682
<b>Restricted funds</b>			
CFFC fund	1,000	-	1,000
<b>TOTAL FUNDS</b>	<u>1,563,729</u>	<u>(1,549,047)</u>	<u>14,682</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	341,379	230,759	572,138
Building fund	750,000	-	750,000
	<u>1,091,379</u>	<u>230,759</u>	<u>1,322,138</u>
<b>Restricted funds</b>			
Royal Mencap Society 1	4,880	(249)	4,631
Royal Mencap Society 2	941	(220)	721
	<u>5,821</u>	<u>(469)</u>	<u>5,352</u>
<b>TOTAL FUNDS</b>	<u>1,097,200</u>	<u>230,290</u>	<u>1,327,490</u>



**PENNINE MAGPIE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,581,422	(1,350,663)	230,759
<b>Restricted funds</b>			
Royal Mencap Society 1	-	(249)	(249)
Royal Mencap Society 2	-	(220)	(220)
NHP Ward Forum	500	(500)	-
	500	(969)	(469)
<b>TOTAL FUNDS</b>	<b>1,581,922</b>	<b>(1,351,632)</b>	<b>230,290</b>

**Restricted Funds**

<b>Fund Name</b>	<b>Purpose of restriction</b>
Royal Mencap Society 1	Towards mixed ability football
Royal Mencap Society 2	Towards the 'Let's get digital' programme for organisational digital needs and for an equipment bursary for members to access new technology and increase their digital skills
NHP Ward Forum	Towards levelling and refurbishing the garden flooring

**Designated Funds**

<b>Fund Name</b>	<b>Purpose of designation</b>
Building Fund	Funds set aside toward the purchase of a building

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.