

REGISTERED COMPANY NUMBER: 04498986 (England and Wales)  
REGISTERED CHARITY NUMBER: 1147911

**REPORT OF THE TRUSTEES AND**  
**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**PENNINE MAGPIE**

Walter Dawson & Son  
Chartered Accountants  
First Floor, Unit 12  
Pennine Business Park  
Longbow Close, Bradley  
Huddersfield  
West Yorkshire  
HD2 1GQ

**PENNINE MAGPIE**

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**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**PENNINE MAGPIE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The objects of the company are to benefit young persons and adults with special needs through the provision of training, personal development activities and support services to provide the skills, confidence and infrastructure necessary for them to live a more independent and fulfilling life within the community.

**Significant Activities**

The Charity is established to benefit young people and adults with special needs. This is achieved by the provision of training and other facilities to enable such persons to acquire skills, confidence and the infrastructure necessary for them to live a more independent and fulfilling life within the community.

**Public Benefit Statement**

The trustees have complied with the duty in Sec 17(5) of the Charities Act 2011 to have due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. The charitable activity focuses on supporting all young people and adults to further the charitable purpose for public benefit.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

2023 was another exceptional year of growth with income increasing by 63% from the previous year. We supported approximately 135 members in 2023. The day service delivered around 257 days of support per week (approx. 80,000 hours of support over the year) with the Outreach delivering 31,500 hours of support including delivering over 100 weekend and evening activity sessions. We continue to focus all our efforts on providing our Members with opportunities to create new skills and opportunities by providing quality and varied sessions across the week. Members continue to be at the forefront of any strategic decisions made, with a weekly Members Voice session contributing to informing the Management Team of both positive and negative aspects of Magpies, as well as ideas for future sessions. A cohort of Members has also worked closely with other Learning Disability charities in Calderdale to ensure the voices of Adults with Learning Disabilities are heard when strategic decisions have been made within Calderdale.

This level of growth meant a need to continue to recruit new staff. In April 2024 we recruited a new Accounts Manager, and in September 2024 recruited a new HR Manager. These new roles were developed to support the core operation of the Service. In November 2023 we also developed a new Deputy Chief Executive Officer role to support the Chief Executive Officer. We also strengthened the staff support, recruiting 2 new Supervisors to increase the support for our Enablers. Towards the latter stages of 2023 was particularly difficult as we looked to recruit a new Operations Manager, but are pleased that we were able to recruit to this role in early 2024.

The Trustees have identified the principal risk facing the charity is the current premises, which we are now at the point of maximum occupancy. As part of our ongoing effort to find a new building/ property to purchase for the charity, in December 2023 we found a potentially viable suitable location but unfortunately were unable to get the deal across the line. The Trustees continue to prioritise the purchase of either land or a suitable building to convert and recognise the difficulties the current marketplace presents.

In June 2023 we decided to increase our fleet of Vehicles to support the transportation and opportunities for our Members, placing an order for two new Minibus/Vans due in Summer 2024 and an additional car purchased in October 2024.

In February 2024 we said goodbye to our Chief Executive Officer, Amanda Goulding, and we would like to place on record our sincere thanks for all the support and effort that she provided Magpies in her seven-year tenure; steering the charity through a rebrand and in a new strategic direction, as well as through the Covid-19 pandemic.

**PENNINE MAGPIE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**STRATEGIC REPORT**

**Financial review**

**Financial position**

The net income for the year was £231,744, including a net income of £232,213 on unrestricted funds and a net expenditure of £5,321 on restricted funds after transfers.

The primary funding source comes from Members paying directly and through both the Local Authority and Health Service, to access the Day Service and Outreach Service at Magpies. Magpies also undertakes some small fundraising events during the year, such as the Halifax Gala; these are primarily used to promote Magpies.

All incoming resources to Magpies are used to support and deliver Services to our Members. The primary expenditure of Magpies is staffing to support our members. Our 'Enablers' support Members to access sessions that allow them to learn new skills, have new opportunities and develop and maintain friendships within the day centre as well as accessing the community in Outreach.

In early 2023, the Trustees recognised the need to ensure that the reserves being held were generating a return for Magpies. The Trustees agreed to move the majority of our reserves to Flagstone, a Charity Deposit Platform, giving easy access to multiple savings accounts, with all deposits being placed under an agreed risk framework.

As we enter a period of consolidation and we continue to prioritise the quality of the service for our Members, we estimate that our income will remain stable over the next couple of years, but that costs will naturally increase due to external factors such as inflation. While we don't estimate this to have a negative effect on Magpies reserves the trustees will continue to closely monitor the situation.

**Reserves policy**

Magpies keep between 3 and 6 months of running costs as reserves to enable the smooth running of the charity. Magpies have seen significant growth again during 2023. Running costs have therefore been increased to cover this.

Magpies continue to look for appropriate premises/land to buy. Finding appropriate premises has proved extremely difficult over the past few years. We hope to find something during 2024. Designated building funds remain at £750k.

The charity's free reserves, excluding fixed assets, at the year end were £1,328,942. After deducting designated funds this leaves £578,942.

**Future plans**

As we enter a period of consolidation, having grown significantly in the past two years, the quality of our service remains the priority; with this, we continue to monitor the number of members, considering their individual needs and how the service meets their needs.

We also continue to concentrate our efforts on finding the right property to purchase, with the trustees and management team leading the search and remaining proactive in a difficult marketplace.

Training and development for all staff is also a priority, upskilling the team to meet the needs of both current and potential new Members.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**PENNINE MAGPIE**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure, governance and management**

The charity is a company limited by guarantee and was formed on 30 July 2002. It is governed by a memorandum and articles of association. New articles were adopted by a special resolution on 8 March 2012 as amended by a special resolution on 6 June 2012. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

**Induction and training of new trustees**

The Board consists of a minimum of 3 trustees with no maximum. One-third of all trustees (on a rotational basis - longest serving deemed to retire first) who have held office since the last Annual General Meeting (AGM), plus all new appointments retire at the next AGM. Retiring trustees are eligible for re-appointment.

New trustees are recommended for appointment by the existing trustees. Membership of Pennine Magpie is open to any individual or organisation provided that, in the opinion of the board, they do not present a conflict to the best interests of the Charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04498986 (England and Wales)

**Registered Charity number**

1147911

**Registered office**

Unit 15 Calderdale Business Park  
Club Lane  
Halifax  
West Yorkshire  
HX2 8DB

**Trustees**

J P West (Treasurer)  
Mrs J L Core (Chair)  
J Platt (Chair) (resigned 27.9.23)  
Ms N Abel (resigned 25.1.23)  
Ms L Morgan (appointed 29.5.24)  
Ms L Buick (appointed 27.9.23) (resigned 18.2.24)

**Company Secretary**

M B Reynolds

**Auditors**

Walter Dawson & Son  
Chartered Accountants  
First Floor, Unit 12  
Pennine Business Park  
Longbow Close, Bradley  
Huddersfield  
West Yorkshire  
HD2 1GQ

**PENNINE MAGPIE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

National Westminster  
8 Market Place  
Huddersfield  
HD1 2AL

Shawbrook Bank Limited  
Lutea House  
Warley Hill Business Park  
Brentwood  
CM13 3BE

The Charity Bank Limited  
Fosse House  
182 High Street  
Tonbridge  
TN9 1BE

Flagstone Group Ltd  
1st Floor, Clareville House  
26-27 Oxendon Street  
London  
SW1Y 4EL

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Pennine Magpie for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

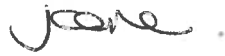
PENNINE MAGPIE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

**AUDITORS**

The auditors, Walter Dawson & Son, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24 September 2024 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'J L Core', followed by a small dot.

Mrs J L Core - Trustee



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**PENNINE MAGPIE**

**Opinion**

We have audited the financial statements of Pennine Magpie (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

The financial statements of the Charity for the year ended 31 December 2022, were unaudited, but were subject to an independent examination by West Yorkshire Community Accountancy Service CIO who issued a statement that the examiner found no material concerns in connection with the examination.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**PENNINE MAGPIE**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
PENNINE MAGPIE**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focussed on specific laws and regulations which considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 and where indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**PENNINE MAGPIE**

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

J Richard Hall (Senior Statutory Auditor)  
for and on behalf of Walter Dawson & Son  
Chartered Accountants  
First Floor, Unit 12  
Pennine Business Park  
Longbow Close, Bradley  
Huddersfield  
West Yorkshire  
HD2 1GQ

24 September 2024

**PENNINE MAGPIE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
<b>INCOME FROM</b>					
Donations and legacies	2	6,811	500	7,311	12,370
<b>Charitable activities</b>	5				
Support Services		1,053,457	-	1,053,457	667,032
Out of Hours Support		496,796	-	496,796	269,892
Student Events		1,061	-	1,061	1,518
Other trading activities	3	559	-	559	2,222
Investment income	4	22,738	-	22,738	4,093
<b>Total</b>		<u>1,581,422</u>	<u>500</u>	<u>1,581,922</u>	<u>957,127</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	-	-	-	4,748
<b>Charitable activities</b>	7				
Support Services		<u>1,350,663</u>	<u>969</u>	<u>1,351,632</u>	<u>754,150</u>
<b>Total</b>		<u>1,350,663</u>	<u>969</u>	<u>1,351,632</u>	<u>758,898</u>
<b>NET INCOME/(EXPENDITURE)</b>		230,759	(469)	230,290	198,229
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,091,379	5,821	1,097,200	898,971
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,322,138</u></u>	<u><u>5,352</u></u>	<u><u>1,327,490</u></u>	<u><u>1,097,200</u></u>

The notes form part of these financial statements

**PENNINE MAGPIE**

**BALANCE SHEET**  
**31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	50,581	-	50,581	14,272
<b>CURRENT ASSETS</b>					
Debtors	14	241,630	-	241,630	156,595
Cash at bank and in hand	15	1,084,291	5,352	1,089,643	952,982
		<u>1,325,921</u>	<u>5,352</u>	<u>1,331,273</u>	<u>1,109,577</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(54,364)	-	(54,364)	(26,649)
<b>NET CURRENT ASSETS</b>		<u>1,271,557</u>	<u>5,352</u>	<u>1,276,909</u>	<u>1,082,928</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,322,138</u>	<u>5,352</u>	<u>1,327,490</u>	<u>1,097,200</u>
<b>NET ASSETS</b>		<u>1,322,138</u>	<u>5,352</u>	<u>1,327,490</u>	<u>1,097,200</u>
<b>FUNDS</b>	18				
Unrestricted funds				1,322,138	1,091,379
Restricted funds				<u>5,352</u>	<u>5,821</u>
<b>TOTAL FUNDS</b>				<u>1,327,490</u>	<u>1,097,200</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2024 and were signed on its behalf by:

J L Core - Trustee



J P West - Trustee



The notes form part of these financial statements

**PENNINE MAGPIE**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	156,414	110,639
Net cash provided by operating activities		156,414	110,639
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(42,491)	(14,161)
Interest received		22,738	4,093
Net cash used in investing activities		(19,753)	(10,068)
<b>Change in cash and cash equivalents in the reporting period</b>		136,661	100,571
<b>Cash and cash equivalents at the beginning of the reporting period</b>		952,982	852,411
<b>Cash and cash equivalents at the end of the reporting period</b>		1,089,643	952,982

The notes form part of these financial statements

PENNINE MAGPIE

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	230,290	198,229
Adjustments for:		
Depreciation charges	6,182	3,865
Interest received	(22,738)	(4,093)
Increase in debtors	(85,035)	(94,786)
Increase in creditors	27,715	7,424
Net cash provided by operations	<u>156,414</u>	<u>110,639</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	<u>952,982</u>	<u>136,661</u>	<u>1,089,643</u>
	<u>952,982</u>	<u>136,661</u>	<u>1,089,643</u>
Total	<u>952,982</u>	<u>136,661</u>	<u>1,089,643</u>

The notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOMING RESOURCES**

All incoming resources are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure, the income and related expenditure are reported gross in the Statement of Financial Activities.

Interest on deposit funds held is included on an accrual basis provided that the amount can be measured reliably by the charity.

**EXPENDITURE AND IRRECOVERABLE VAT**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the Charity. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**GRANTS AND DONATIONS**

Grants and donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

**TANGIBLE FIXED ASSETS**

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and fittings: over 5 years

Computer equipment: over 5 years

Motor vehicles: over 5 years

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES - continued**

**TAXATION**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2. DONATIONS AND LEGACIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations	6,811	990
Grants	500	11,380
	<u>7,311</u>	<u>12,370</u>

Grants received, included in the above, are as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other grants	<u>500</u>	<u>11,380</u>

PENNINE MAGPIE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME FROM</b>			
Donations and legacies	990	11,380	12,370
<b>Charitable activities</b>			
Support Services	667,032	-	667,032
Out of Hours Support	269,892	-	269,892
Student Events	1,518	-	1,518
Other trading activities	222	2,000	2,222
Investment income	4,093	-	4,093
<b>Total</b>	<u>943,747</u>	<u>13,380</u>	<u>957,127</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,748	2,000	4,748
<b>Charitable activities</b>			
Support Services	748,091	6,059	754,150
<b>Total</b>	<u>750,839</u>	<u>8,059</u>	<u>758,898</u>
<b>NET INCOME</b>	192,908	5,321	198,229
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	898,471	500	898,971
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,091,379</u>	<u>5,821</u>	<u>1,097,200</u>

**PENNINE MAGPIE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**13. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2023	94,526	126,514	78,142	32,685	331,867
Additions	-	2,277	36,221	3,993	42,491
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	94,526	128,791	114,363	36,678	374,358
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 January 2023	94,526	117,509	78,142	27,418	317,595
Charge for year	-	2,852	1,811	1,519	6,182
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	94,526	120,361	79,953	28,937	323,777
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 31 December 2023	-	8,430	34,410	7,741	50,581
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	-	9,005	-	5,267	14,272
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	180,039	133,395
Other debtors	28,738	486
Accruals	13,446	15,383
Prepayments	19,407	7,331
	<hr/>	<hr/>
	241,630	156,595
	<hr/>	<hr/>

**15. CASH AT BANK AND IN HAND**

	General fund £	Building fund £	Royal Mencap Society 1 £
Cash in hand	392	-	-
Bank deposit account	242,021	-	4,631
Notice deposit account	91,878	750,000	-
	<hr/>	<hr/>	<hr/>
Total	334,291	750,000	4,631
	<hr/>	<hr/>	<hr/>
		2023	2022
	Royal Mencap Society 2 £	Total funds £	Total funds £
Carried forward	-	-	-

**PENNINE MAGPIE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. CASH AT BANK AND IN HAND - continued**

		<b>2023</b>	<b>2022</b>
	<b>Royal Mencap Society 2 £</b>	<b>Total funds £</b>	<b>Total funds £</b>
Brought forward	-	-	-
Cash in hand	-	392	797
Bank deposit account	721	247,373	642,784
Notice deposit account	-	841,878	309,401
Total	721	1,089,643	952,982

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	10,957	6,494
Social security and other taxes	20,773	12,397
Other creditors	-	3,727
Accrued expenses	22,634	4,031
	54,364	26,649

**17. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Within one year	17,023	4,320
Between one and five years	14,280	3,480
	31,303	7,800

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**18. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	341,379	230,759	572,138
Building fund	750,000	-	750,000
	1,091,379	230,759	1,322,138
<b>Restricted funds</b>			
Royal Mencap Society 1	4,880	(249)	4,631
Royal Mencap Society 2	941	(220)	721
	5,821	(469)	5,352
<b>TOTAL FUNDS</b>	<b>1,097,200</b>	<b>230,290</b>	<b>1,327,490</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,581,422	(1,350,663)	230,759
<b>Restricted funds</b>			
Royal Mencap Society 1	-	(249)	(249)
Royal Mencap Society 2	-	(220)	(220)
NHP Ward Forum	500	(500)	-
	500	(969)	(469)
<b>TOTAL FUNDS</b>	<b>1,581,922</b>	<b>(1,351,632)</b>	<b>230,290</b>

**PENNINE MAGPIE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**18. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	148,471	192,908	341,379
Building fund	750,000	-	750,000
	<u>898,471</u>	<u>192,908</u>	<u>1,091,379</u>
<b>Restricted funds</b>			
Royal Mencap Society 1	-	4,880	4,880
Royal Mencap Society 2	-	941	941
North Halifax Partnership Ward Forum	500	(500)	-
	<u>500</u>	<u>5,321</u>	<u>5,821</u>
<b>TOTAL FUNDS</b>	<u>898,971</u>	<u>198,229</u>	<u>1,097,200</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	943,747	(750,839)	192,908
<b>Restricted funds</b>			
Royal Mencap Society 1	4,880	-	4,880
Royal Mencap Society 2	6,500	(5,559)	941
North Halifax Partnership Ward Forum	-	(500)	(500)
Halifax Rugby Union	2,000	(2,000)	-
	<u>13,380</u>	<u>(8,059)</u>	<u>5,321</u>
<b>TOTAL FUNDS</b>	<u>957,127</u>	<u>(758,898)</u>	<u>198,229</u>

**Restricted Funds**

<b>Fund Name</b>	<b>Purpose of restriction</b>
Royal Mencap Society 1	Towards mixed ability football
Royal Mencap Society 2	Towards the 'Let's get digital' programme for organisational digital needs and for an equipment bursary for members to access new technology and increase their digital skills
NHP Ward Forum	Towards levelling and refurbishing the garden flooring

**Designated Funds**

<b>Fund Name</b>	<b>Purpose of designation</b>
Building Fund	Funds set aside toward the purchase of a building

**PENNINE MAGPIE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
Brought forward	1,070,402	618,540
DBS Checks	379	1,193
Equipment purchases	6,137	6,979
Travel expenses	7,064	8,179
Provision for bad debts	1,465	6,972
Garden construction	-	60
Health and safety	9,270	-
IT Support, software & website	4,534	-
IT support, software & website	-	3,365
Staff support costs	3,615	-
Fixtures and fittings	1,902	1,825
Motor vehicles	1,811	984
Computer equipment	1,519	476
	<hr/>	<hr/>
	1,108,098	648,573
<b>Support costs</b>		
<b>Management</b>		
Wages	173,454	61,152
<b>Office costs</b>		
Hire of plant and machinery	701	616
Other operating leases	2,450	2,364
Insurance	1,147	896
Light and heat	4,185	2,565
Telephone	5,755	4,026
Postage and stationery	4,806	1,902
Repairs and maintenance	8,868	13,216
Refreshment & Christmas party	3,993	3,103
IT support, software & website	13,604	4,622
Travel expenses	1,285	1,444
Equipment purchases	1,115	1,232
Subscriptions and licences	804	701
Training and development	909	863
DBS Checks	69	-
Health and safety	1,684	-
General purchases	42	1,568
Staff support costs	657	-
Fixtures and fittings	950	580
Bank charges	2,446	997
	<hr/>	<hr/>
	55,470	40,695
<b>Legal and professional</b>		
Legal and professional	9,866	1,917
<b>Governance costs</b>		
Auditors' remuneration	4,000	1,800
Carried forward	4,000	1,800

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**PENNINE MAGPIE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Governance costs</b>		
Brought forward	4,000	1,800
Governance	744	13
	<hr/>	<hr/>
	4,744	1,813
	<hr/>	<hr/>
Total resources expended	1,351,632	758,898
	<hr/>	<hr/>
Net income	230,290	198,229
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