

Pennine Magpie

Charity number 1147911

A company limited by guarantee number 04498986

Annual Report and Financial Statements **for the year ended 31 December 2022**



Annual Report and Financial Statements
for the year ended 31 December 2022

Contents	Page
Trustees' report	2 to 4
Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the accounts	8 to 16

Prepared by West Yorkshire Community Accountancy Service CIO

Pennine Magpie

Trustees' report for the year ended 31 December 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
John Platt	Chair	
John West	Treasurer	
Jo Core		
Nicola Abel		Resigned 25 January 2023
Charity number	1147911	Registered in England and Wales
Company number	04498986	Registered in England and Wales

Registered and principal address

Unit 15 and 4a Calderdale Business Park
Club Lane
Halifax
HX2 8DB

Bankers

National Westminster	Shawbrook Bank Limited	The Charity Bank Limited
8 Market Place	Lutea House	Fosse House
Huddersfield	Warley Hill Business Park	182 High Street
HD1 2AL	Great Warley	Tonbridge
	Brentwood	TN9 1BE
	CM13 3BE	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 30 July 2002. It is governed by a memorandum and articles of association. New articles were adopted by special resolution on 8 March 2012 as amended by special resolution on 6 June 2012. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The Board consists of a minimum of 3 trustees with no maximum. One third of all trustees (on a rotational basis - longest serving deemed to retire first) who have held office since the last Annual General Meeting (AGM), plus all new appointments retire at the next AGM. Retiring trustees are eligible for re-appointment.

New trustees are recommended for appointment by the existing trustees. Membership of Pennine Magpie is open to any individual or organisation provided that, in the opinion of the board, they do not present a conflict to the best interests of the Charity.

Pennine Magpie

Trustees' report (continued) for the year ended 31 December 2022

Objectives and activities

The charity's objects

The objects of the company are to benefit young persons and adults with special needs through the provision of training, personal development activities and support services to provide the skills, confidence and infrastructure necessary for them to live a more independent and fulfilling life within the community.

The charity's main activities

The Charity is established to benefit young people and adults with special needs. This is achieved by the provision of training and other facilities to enable such persons to acquire skills, confidence and the infrastructure necessary for them to live a more independent and fulfilling life within the community.

Public benefit statement

The trustees have complied with the duty in Sec 17(5) of the Charities Act 2011 to have due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. The charitable activity focuses on supporting all young people and adults to further the charitable purpose for public benefit.

Achievements and performance

2022 has been an exceptional year of growth with income increasing by 73% from the previous year. We supported 131 members in 2022. The day service delivered around 230 days support per week (approx. 70,000 hours of support over the year) with the Outreach delivering 13,000 hours of support.

In addition, we delivered 60 activity evenings.

Of course, this level of growth meant a number of new staff had to be recruited. Luckily, we did not face any particular issues with recruitment, although it did seem like a continuous recruitment campaign to keep up with demand.

Plans for future periods

As we continue to grow, the charity will put further efforts into finding the right property to purchase.

We will also invest in replacing significant assets such as our vehicles. Central roles, as well as operational frontline roles, will also be created/expanded to ensure quality is at the forefront of everything we do. For example, a new Finance manager post has been created to manage the increased income and complexities that growth brings.

Going forward, continued growth will be managed carefully. We will monitor the number of members, consider their individual needs and if and how we can meet those as well as monitor the capacity of the current building for those accessing the day service.

Financial review

The net income for the year was £198,229, including net income of £192,908 on unrestricted funds and net income of £5,321 on restricted funds after transfers.

Reserves policy

Magpies keeps between 3 and 6 months' running costs as reserves for the purpose of enabling the smooth running of the charity. Magpies has seen a dramatic growth during 2022. Running costs have therefore been increased to cover this.

Magpies continues to look for appropriate premises/land to buy. Finding appropriate premises has proved extremely difficult over the past few years. We hope to find something during 2023. Due to inflation costs and the rise in property prices we have increased the designated building funds to £750k.

The charity's free reserves, excluding fixed assets, at the year end were £1,084,079. After deducting designated funds this leaves £334,079.

Pennine Magpie

Trustees' report (continued) for the year ended 31 December 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on

Signed: (Trustee)

Name:

Pennine Magpie

Independent examiner's report to the trustees of Pennine Magpie

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022, which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Simon Bostrom FCIE

Date:

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Pennine Magpie

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 December 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Donations and legacies		990	-	990	220
Charitable activities	(2)	938,442	11,380	949,822	536,618
Fundraising		222	2,000	2,222	319
Bank interest		4,093	-	4,093	2,573
Total income		<u>943,747</u>	<u>13,380</u>	<u>957,127</u>	<u>539,730</u>
Expenditure on:					
Charitable activities	(3)	750,839	8,059	758,898	550,484
Total expenditure		<u>750,839</u>	<u>8,059</u>	<u>758,898</u>	<u>550,484</u>
Net income / (expenditure)		<u>192,908</u>	<u>5,321</u>	<u>198,229</u>	<u>(10,754)</u>
Fund balances brought forward		<u>898,471</u>	<u>500</u>	<u>898,971</u>	<u>909,725</u>
Fund balances carried forward	(4)	<u>1,091,379</u>	<u>5,821</u>	<u>1,097,200</u>	<u>898,971</u>

All incoming resources and resources expended derive from continuing activities.

Pennine Magpie
Balance sheet
as at 31 December 2022

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	14,272	-	14,272	3,976
Total fixed assets		<u>14,272</u>	<u>-</u>	<u>14,272</u>	<u>3,976</u>
Current assets					
Debtors and prepayments	(6)	163,567	-	163,567	61,809
Current asset investments	(7)	309,401	-	309,401	612,367
Cash at bank and in hand	(8)	637,760	5,821	643,581	240,044
Total current assets		<u>1,110,728</u>	<u>5,821</u>	<u>1,116,549</u>	<u>914,220</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(9)	26,649	-	26,649	19,225
Total current liabilities		<u>26,649</u>	<u>-</u>	<u>26,649</u>	<u>19,225</u>
Net current assets / (liabilities)		<u>1,084,079</u>	<u>5,821</u>	<u>1,089,900</u>	<u>894,995</u>
Total assets less current liabilities		<u>1,098,351</u>	<u>5,821</u>	<u>1,104,172</u>	<u>898,971</u>
Provision for doubtful debts		<u>6,972</u>	<u>-</u>	<u>6,972</u>	<u>-</u>
Net assets		<u>1,091,379</u>	<u>5,821</u>	<u>1,097,200</u>	<u>898,971</u>
Funds					
Unrestricted funds					
General unrestricted funds		341,379	-	341,379	898,471
Designated funds	(10)	750,000	-	750,000	-
Unrestricted funds		<u>1,091,379</u>	<u>-</u>	<u>1,091,379</u>	<u>898,471</u>
Restricted funds		<u>-</u>	<u>5,821</u>	<u>5,821</u>	<u>500</u>
Total funds		<u>1,091,379</u>	<u>5,821</u>	<u>1,097,200</u>	<u>898,971</u>

For the year ending 31 December 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on

Signed: (Trustee)

Name:

Pennine Magpie
Statement of cash flows
for the year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>110,639</u>	<u>9,527</u>
Cash flows from investing activities:		
Bank interest	4,093	2,573
Purchase of tangible fixed assets (excluding donated assets)	<u>(14,161)</u>	<u>(822)</u>
Net cash provided by (used in) investing activities	<u>(10,068)</u>	<u>1,751</u>
 Change in cash and cash equivalents in the reporting period	 100,571	 11,278
Cash and cash equivalents at the beginning of the reporting period	<u>852,411</u>	<u>841,133</u>
Cash and cash equivalents at the end of the reporting period	<u>952,982</u>	<u>852,411</u>
 Reconciliation of net movement in funds to net cash flow from operating activities	 2022 £	 2021 £
Net movement in funds for the reporting period (as per the statement of financial activities)	198,229	(10,754)
Adjustments for:		
Depreciation charges	3,865	8,903
Provisions	6,972	-
Bank interest	(4,093)	(2,573)
(Increase) / decrease in debtors	(101,758)	19,912
Increase / (decrease) in creditors	<u>7,424</u>	<u>(5,961)</u>
Net cash provided by (used in) operating activities	<u>110,639</u>	<u>9,527</u>
 Analysis of cash and cash equivalents	 2022 £	 2021 £
Cash in hand	797	1,080
Notice deposits (less than 30 days)	<u>952,185</u>	<u>851,331</u>
Total cash and cash equivalents	<u>952,982</u>	<u>852,411</u>

Pennine Magpie

Notes to the accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and fittings: over 5 years

Computer equipment: over 5 years

Motor vehicles: over 10 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Pennine Magpie

Notes to the accounts

for the year ended 31 December 2022

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Pennine Magpie
Notes to the accounts continued
for the year ended 31 December 2022

2 Charitable activities income	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Grants for charitable activities	-			
Royal Mencap society (RMS)		4,880	4,880	
RMS Southern Division	-	6,500	6,500	-
North Halifax Partnership	-	-	-	1,000
Support services	667,032	-	667,032	497,813
Out of hours support	269,892	-	269,892	35,296
Garden produce sales	-	-	-	20
Student events	1,518	-	1,518	2,489
	<u>938,442</u>	<u>11,380</u>	<u>949,822</u>	<u>536,618</u>

3 Charitable activities expenditure

	Activities	Grant		2022	2021
	undertaken	funding of	Support	Total	Total
	directly	activities	costs	cost	cost
	£	£	£	£	£
Charitable activities	<u>648,575</u>	<u>4,748</u>	<u>105,575</u>	<u>758,898</u>	<u>550,484</u>
	<u>648,575</u>	<u>4,748</u>	<u>105,575</u>	<u>758,898</u>	<u>550,484</u>

Support costs

			2022	2021
	Charitable	Governance	Total	Total
	activity	activity	cost	cost
	£	£	£	£
3a Support cost type				
Management and finance	61,152	-	61,152	57,506
Office costs	40,693	-	40,693	35,049
Legal and professional	1,917	-	1,917	1,909
Governance	-	1,813	1,813	1,800
	<u>103,762</u>	<u>1,813</u>	<u>105,575</u>	<u>96,264</u>

Pennine Magpie
Notes to the accounts continued
for the year ended 31 December 2022

3b Charitable activities expenditure detail		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		funds	funds	cost	cost
		£	£	£	£
Salaries NI and pensions	(8c)	574,992	-	574,992	409,426
Staff support costs		-	-	-	379
Rent		47,278	-	47,278	38,827
Light and heat		17,100	-	17,100	14,569
Insurance		5,971	-	5,971	5,289
Repairs and maintenance		13,216	-	13,216	4,243
Telephone and internet		6,958	-	6,958	2,025
IT support, software and website		7,987	-	7,987	8,082
Depreciation		3,865	-	3,865	8,903
Student events and expenses		3,394	-	3,394	2,760
Training and development		5,751	-	5,751	5,872
Kitchen and tuckshop		26	-	26	-
Motor vehicle expenses		8,256	-	8,256	6,028
Printing, postage and stationery		1,902	-	1,902	2,263
General purchases		10,456	-	10,456	5,389
DBS checks		1,917	-	1,917	1,189
Arts and crafts costs		1,621	-	1,621	1,143
Subscriptions and licences		4,670	-	4,670	2,658
Advertising and rebranding		2,709	-	2,709	8,562
Independent examination and accountancy		1,800	-	1,800	1,800
Legal and professional fees		1,193	-	1,193	1,645
Bank charges		997	-	997	845
Governance		13	-	13	13
Equipment rental		4,109	-	4,109	5,111
Equipment purchases		2,152	6,059	8,211	2,195
Refreshments and Christmas party		3,103	-	3,103	4,105
Travel expenses		9,623	-	9,623	3,646
Garden construction		60	-	60	2,260
Health and safety		-	-	-	1,257
Provision for bad debts		6,972	-	6,972	-
Donations		2,748	2,000	4,748	-
		<u>750,839</u>	<u>8,059</u>	<u>758,898</u>	<u>550,484</u>

3c Staff costs and numbers		2022	2021
		£	£
Gross salaries		531,093	375,600
Social security costs		35,508	26,376
Employment allowance		(5,000)	(4,000)
Pensions		13,391	11,450
		<u>574,992</u>	<u>409,426</u>

The average number of employees during the year was 25.3, being an average of 15.7 full time equivalent (2021: 20.3, 15.1 FTE). There were no employees with emoluments above £60,000.

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Notes to the accounts continued

for the year ended 31 December 2022

Defined contribution pension scheme	2022	2021
	£	£
Costs of the scheme to the charity for the year	13,391	11,450
Amount of any contributions outstanding at the year end	3,727	2,316

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
North Halifax Partnership	500	-	500	-	-
Halifax Rugby Union donation	-	2,000	2,000	-	-
Royal Mencap Society 1	-	4,880	-	-	4,880
Royal Mencap Society 2	-	6,500	5,559	-	941
	<u>500</u>	<u>13,380</u>	<u>8,059</u>	<u>-</u>	<u>5,821</u>

Fund name	Purpose of restriction
North Halifax Partnership	Towards materials for the sensory garden project.
Halifax Rugby Union donation	Donation from CP & ST Siddall for Halifax Rugby club.
Royal Mencap Society 1	Towards mixed ability football.
Royal Mencap Society 2	Towards the 'Let's get digital' programme for organisational digital needs and for an equipment bursary for members to access new technology and increase their digital skills.

5 Tangible assets	Leasehold improvements	Computer equipment	Motor vehicles	Furniture and fixtures	Total
<u>Cost</u>	£	£	£	£	£
At 1 January 2022	94,526	27,042	78,142	117,996	317,706
Additions	-	5,643	-	8,518	14,161
At 31 December 2022	<u>94,526</u>	<u>32,685</u>	<u>78,142</u>	<u>126,514</u>	<u>331,867</u>
<u>Depreciation</u>					
At 1 January 2022	94,526	26,942	77,158	115,104	313,730
Charge for year	-	476	984	2,405	3,865
At 31 December 2022	<u>94,526</u>	<u>27,418</u>	<u>78,142</u>	<u>117,509</u>	<u>317,595</u>
<u>Net book value</u>					
At 31 December 2022	<u>-</u>	<u>5,267</u>	<u>-</u>	<u>9,005</u>	<u>14,272</u>
At 31 December 2021	<u>-</u>	<u>100</u>	<u>984</u>	<u>2,892</u>	<u>3,976</u>

Pennine Magpie
Notes to the accounts continued
for the year ended 31 December 2022

6 Debtors and prepayments	2022	2021
	£	£
Debtors	140,367	51,915
Prepayments	7,331	7,266
Accrued income	15,383	2,628
Other debtors	486	-
	<u>163,567</u>	<u>61,809</u>

7 Current asset investments	2022	2021
	£	£
Cash equivalents on deposit	309,401	612,367
	<u>309,401</u>	<u>612,367</u>

8 Cash at bank and in hand	2022	2021
	£	£
Cash at bank	642,784	238,964
Cash in hand	797	1,080
	<u>643,581</u>	<u>240,044</u>

9 Creditors and accruals	2022	2021
	£	£
Creditors	6,494	4,075
Accruals	4,031	5,916
Taxation and social security	12,397	6,918
Other creditors	3,727	2,316
	<u>26,649</u>	<u>19,225</u>

10 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Building fund	650,000	-	-	100,000	750,000
	<u>650,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>750,000</u>

Fund name	Purpose of designation
Building fund	Funds set aside towards the purchase of a building.

11 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £58,962 (previous year: £55,736).

Pennine Magpie
Notes to the accounts continued
for the year ended 31 December 2022

12 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:

	2022	2021
	£	£
Within one year	4,320	15,957
In the second to fifth years inclusive	3,480	8,199
Over five years from the balance sheet date	-	-
	<u>7,800</u>	<u>24,156</u>

Pennine Magpie

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 December 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Donations and legacies	990	220	-	-	990	220
Charitable activities	938,442	535,618	11,380	1,000	949,822	536,618
Fundraising	222	319	2,000	-	2,222	319
Bank interest	4,093	2,573	-	-	4,093	2,573
Total income	943,747	538,730	13,380	1,000	957,127	539,730
Expenditure						
Charitable activities	750,839	549,984	8,059	500	758,898	550,484
Total expenditure	750,839	549,984	8,059	500	758,898	550,484
Net income / (expenditure)	192,908	(11,254)	5,321	500	198,229	(10,754)
Fund balances brought forward	898,471	909,725	500	-	898,971	909,725
Fund balances carried forward	1,091,379	898,471	5,821	500	1,097,200	898,971