

# PENNINE MAGPIE

England & Wales · Charity number 1147911

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [04498986](#)

**Registered** 2012-07-02

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Unit 15 Calderdale Business Park  
Club Lane  
Halifax  
Halifax  
West Yorkshire  
HX2 8DB

**Phone** 01422383550

**Email** [hello@magpies.org.uk](mailto:hello@magpies.org.uk)

**Website** [www.magpies.org.uk](http://www.magpies.org.uk)

## Activities

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**Objects:** THE OBJECTS OF THE COMPANY ARE TO RELIEVE THE NEEDS OF YOUNG PERSONS AND ADULTS WITH SPECIAL NEEDS THROUGH THE PROVISION OF TRAINING, PERSONAL DEVELOPMENT ACTIVITIES AND SUPPORT SERVICES TO PROVIDE THE SKILLS, CONFIDENCE AND INFRASTRUCTURE NECESSARY FOR THEM TO LIVE A MORE INDEPENDENT AND FULFILLING LIFE WITHIN THE COMMUNITY.

**Activities:** To benefit young people and adults with special needs by the provision of training and other facilities to enable such persons to acquire skills, confidence and the infrastructure necessary for them to live a more independent and fulfilling life within the community.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Disability, Economic/community Development/employment, Recreation
- **Who:** People With Disabilities, The General Public/mankind

## Geography

- Bradford City
- Calderdale
- Kirklees

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,563,729	£1,549,047	£1,342,172	41
2023-12-31	£1,581,922	£1,351,632	£1,327,490	55
2022-12-31	£957,127	£758,898	£1,097,200	25
2021-12-31	£539,730	£549,984	£898,971	20
2020-12-31	£547,300	£567,218	£909,725	19

## Trustees

Name	Role	Appointed
jo core	Chair	2020-02-12
John Philip West		2020-07-22
Linda Morgan		2024-05-29

**PENNINE MAGPIE**

England & Wales - Charity number 1147911

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# Accounts

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REGISTERED COMPANY NUMBER: 04498986 (England and Wales)  
REGISTERED CHARITY NUMBER: 1147911

REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
PENNINE MAGPIE

Walter Dawson & Son  
Chartered Accountants  
First Floor, Unit 12  
Pennine Business Park  
Longbow Close, Bradley  
Huddersfield  
West Yorkshire  
HD2 1GQ

PENNINE MAGPIE

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FOR THE YEAR ENDED 31 DECEMBER 2024

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REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The objects of the company are to benefit young persons and adults with special needs through the provision of training, personal development activities and support services to provide the skills, confidence and infrastructure necessary for them to live a more independent and fulfilling life within the community.

**Significant Activities**

The Charity is established to benefit young people and adults with special needs. This is achieved by the provision of training and other facilities to enable such persons to acquire skills, confidence and the infrastructure necessary for them to live a more independent and fulfilling life within the community.

**Public Benefit Statement**

The trustees have complied with the duty in Sec 17(5) of the Charities Act 2011 to have due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. The charitable activity focuses on supporting all young people and adults to further the charitable purpose for public benefit.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

## STRATEGIC REPORT

### Achievements and performance

#### Charitable activities

#### Membership & Services

In 2024, Magpies supported 110 Members, with an average of 56 attending the Day Centre each day. The Day Service delivered 79,524 hours of support across the year. The Outreach Service delivered 20,222 hours of support, including:

- 97 regular evening and weekend sessions.
- Monthly evening activities, such as group meals out and bowling.
- One-to-one outreach support enabling Members to access the community and take part in activities of their choice

#### Community Links & Engagement

We continued to build strong community links with other disability-related charities across Calderdale, ensuring collaboration and shared opportunities. Magpie Movers also performed at events across Calderdale, showcasing Members' creativity and talents while raising awareness of learning disabilities in the wider community.

#### Staffing & Leadership

In 2024, Magpies strengthened its leadership team with the appointment of a new Operations Manager in April and a new Chief Executive Officer in February, promoted from the Deputy CEO role. These changes have provided greater stability and support as the organisation continues to grow.

The organisation also benefitted from a period of staff stability, with very limited turnover. This continuity has ensured consistency for Members and supported the delivery of high-quality services across the year.

#### Staff Pay and Cost of Living

The Trustees recognised the ongoing impact of the cost of living on staff. In line with changes to the National Living Wage, staff pay was reviewed and adjusted to maintain fairness and parity across the organisation. Trustees remain committed to ensuring salaries are competitive within the sector, sustainable for the charity, and aligned with Magpies' values of fairness and respect.

#### Management Remuneration

The Trustees are responsible for setting the pay and remuneration of the charity's senior management team. Salaries are reviewed annually to ensure they remain fair, transparent, and in line with the responsibilities of each role.

In determining pay levels, Trustees consider:

- Market Value - benchmarking against comparable roles in the charity and social care sectors to ensure salaries remain competitive and appropriate.
- Affordability - ensuring that salary decisions are sustainable and proportionate to the charity's income and financial position.
- Retention and Recruitment - recognising the need to attract and retain skilled leaders capable of delivering high-quality services for Members.
- Charity Values - ensuring that remuneration reflects Magpies' commitment to fairness, responsibility, and stewardship of charitable funds.

#### Premises & Facilities

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

Our current premises are operating at a high level of occupancy, and securing a suitable new property continues to be a priority for Trustees. The search for either land or a building to purchase and adapt has been challenging, with limited viable options in the current market.

In 2024, we expanded our transport provision with the delivery of two new minibuses, enabling us to increase the range of trips and opportunities available to Members.

#### **Financial review**

##### **Financial position**

##### **Finances**

The net income for the year was £14,682, comprising £13,682 unrestricted funds and £1,000 restricted funds (after transfers).

The primary funding sources remain Member fees, supported directly or via Local Authority and Health Service funding. Small-scale fundraising activities, such as community events, continue to raise awareness of Magpies as well as additional funds.

All resources are directed toward supporting and delivering services for our Members. Staffing remains our largest area of expenditure, with Enablers providing the direct support that enables Members to develop new skills, build friendships, and access opportunities in the community.

##### **Reserves policy**

##### **Reserves Policy**

The Trustees maintain a reserves policy of holding between three and six months of running costs to ensure financial stability. The designated building fund remains at £750,000.

At year end, the charity's free reserves, excluding fixed assets, stood at £1,157,683. After deducting designated funds, this leaves £407,683.

##### **Key Risks & Challenges**

The Trustees continue to identify several key risks facing the charity, which are monitored closely throughout the year.

##### **Premises**

Our current premises are operating at a high level of occupancy, and securing a suitable new property continues to be the principal strategic risk. The search for either land or a building to purchase and adapt has been challenging, with limited viable options in the current market.

##### **Financial Pressures**

External financial pressures present ongoing challenges. Rising costs of utilities, increases in the National Living Wage, and changes to National Insurance will add to operational costs in 2025 and beyond. While pay awards are essential to support recruitment and retention, they also increase running costs.

##### **Investment Returns**

Interest rates on reserves held through investment platforms have begun to decline, reducing the income generated from savings. This trend, combined with inflationary pressures, presents additional challenges in maintaining long-term financial stability.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

## **STRATEGIC REPORT**

### **Future plans**

#### **Premises Search**

The acquisition of a new property or land remains the highest strategic priority. The Trustees and management team will continue to actively explore options within a challenging property market, with the aim of securing a long-term home that meets current and future needs.

#### **Service Quality & Members**

Maintaining and enhancing the quality of service for Members will remain central. This includes continuing to offer a wide range of activities, ensuring services are shaped by Member feedback, and adapting provision to meet individual needs.

We will also continue to strengthen community partnerships and provide further opportunities for Magpie Movers to perform across Calderdale, promoting inclusion and raising awareness of the talents and creativity of adults with learning disabilities.

#### **Staff Development & Training**

Investment in staff training and professional development will continue, ensuring the team is equipped with the skills and knowledge to meet the needs of both current and future Members.

#### **Financial Sustainability**

The Trustees will maintain close oversight of financial performance, with particular focus on the pressures of inflation, changes to the National Living Wage, and reductions in investment returns. Safeguarding reserves and ensuring the charity's long-term sustainability will remain a key priority.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee and was formed on 30 July 2002. It is governed by a memorandum and articles of association. New articles were adopted by a special resolution on 8 March 2012 as amended by a special resolution on 6 June 2012. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Induction and training of new trustees**

The Board consists of a minimum of 3 trustees with no maximum. One-third of all trustees (on a rotational basis, longest serving deemed to retire first) who have held office since the last Annual General Meeting (AGM), plus all new appointments retire at the next AGM. Retiring trustees are eligible for re-appointment.

New trustees are recommended for appointment by the existing trustees. Membership of Pennine Magpie is open to any individual or organisation provided that, in the opinion of the board, they do not present a conflict to the best interests of the Charity.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
04498986 (England and Wales)

**Registered Charity number**  
1147911

**Registered office**  
Unit 15 Calderdale Business Park  
Club Lane  
Halifax  
West Yorkshire  
HX2 8DB

**Trustees**  
J P West (Treasurer)  
Mrs J L Core (Chair)  
Ms L Morgan (appointed 29.5.24)  
Ms L Buick (resigned 18.2.24)

**Company Secretary**  
M B Reynolds

**Auditors**  
Walter Dawson & Son  
Chartered Accountants  
First Floor, Unit 12  
Pennine Business Park  
Longbow Close, Bradley  
Huddersfield  
West Yorkshire  
HD2 1GQ

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

National Westminster  
8 Market Place  
Huddersfield  
HD1 2AL

Shawbrook Bank Limited  
Lutea House  
Warley Hill Business Park  
Brentwood  
CM13 3BE

The Charity Bank Limited  
Fosse House  
182 High Street  
Tonbridge  
TN9 1BE

Flagstone Group Ltd  
1st Floor, Clareville House  
26-27 Oxendon Street  
London  
SW1Y 4EL

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Pennine Magpie for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

**AUDITORS**

The auditors, Walter Dawson & Son, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 September 2025 and signed on the board's behalf by:



Mrs J L Core - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
PENNINE MAGPIE**

**Opinion**

We have audited the financial statements of Pennine Magpie (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

The financial statements of the Charity for the year ended 31 December 2022, were unaudited, but were subject to an independent examination by West Yorkshire Community Accountancy Service CIO who issued a statement that the examiner found no material concerns in connection with the examination.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
PENNINE MAGPIE**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focussed on specific laws and regulations which considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
PENNINE MAGPIE

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

J Richard Hall (Senior Statutory Auditor)  
for and on behalf of Walter Dawson & Son  
Chartered Accountants  
First Floor, Unit 12  
Pennine Business Park  
Longbow Close, Bradley  
Huddersfield  
West Yorkshire  
HD2 1GQ

30 September 2025

PENNINE MAGPIE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME FROM</b>					
Donations and legacies	7	1,776	1,000	2,776	7,311
<b>Charitable activities</b>	5				
Support Services		1,104,852	-	1,104,852	1,053,457
Out of Hours Support		413,582	-	413,582	496,796
Student Events		1,347	-	1,347	1,061
Other trading activities	3	277	-	277	559
Investment income	4	40,895	-	40,895	22,738
<b>Total</b>		<u>1,562,729</u>	<u>1,000</u>	<u>1,563,729</u>	<u>1,581,922</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Support Services		<u>1,549,047</u>	-	<u>1,549,047</u>	<u>1,351,632</u>
<b>NET INCOME</b>		13,682	1,000	14,682	230,290
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,322,138	5,352	1,327,490	1,097,200
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,335,820</u>	<u>6,352</u>	<u>1,342,172</u>	<u>1,327,490</u>

The notes form part of these financial statements

**PENNINE MAGPIE (REGISTERED NUMBER: 04498986)**

**BALANCE SHEET  
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	178,137	-	178,137	50,581
<b>CURRENT ASSETS</b>					
Debtors	13	206,009	-	206,009	241,630
Cash at bank and in hand	14	996,979	6,352	1,003,331	1,089,643
		<u>1,202,988</u>	<u>6,352</u>	<u>1,209,340</u>	<u>1,331,273</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(45,305)	-	(45,305)	(54,364)
<b>NET CURRENT ASSETS</b>		<u>1,157,683</u>	<u>6,352</u>	<u>1,164,035</u>	<u>1,276,909</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,335,820	6,352	1,342,172	1,327,490
<b>NET ASSETS FUNDS</b>	17	<u>1,335,820</u>	<u>6,352</u>	<u>1,342,172</u>	<u>1,327,490</u>
Unrestricted funds				1,335,820	1,322,138
Restricted funds				6,352	5,352
<b>TOTAL FUNDS</b>				<u>1,342,172</u>	<u>1,327,490</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2025 and were signed on its behalf by:



J L Core - Trustee

J P West - Trustee



The notes form part of these financial statements

**PENNINE MAGPIE**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>22,681</u>	<u>156,414</u>
Net cash provided by operating activities		<u>22,681</u>	<u>156,414</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(149,888)</u>	<u>(42,491)</u>
Interest received		<u>40,895</u>	<u>22,738</u>
Net cash used in investing activities		<u>(108,993)</u>	<u>(19,753)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(86,312)</u>	<u>136,661</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,089,643</u>	<u>952,982</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>1,003,331</u>	<u>1,089,643</u>

The notes form part of these financial statements

PENNINE MAGPIE

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	14,682	230,290
Adjustments for:		
Depreciation charges	22,332	6,182
Interest received	(40,895)	(22,738)
Decrease/(increase) in debtors	35,621	(85,035)
(Decrease)/increase in creditors	(9,059)	27,715
Net cash provided by operations	<u>22,681</u>	<u>156,414</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>1,089,643</u>	<u>(86,312)</u>	<u>1,003,331</u>
	<u>1,089,643</u>	<u>(86,312)</u>	<u>1,003,331</u>
Total	<u>1,089,643</u>	<u>(86,312)</u>	<u>1,003,331</u>

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Incoming resources**

All incoming resources are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure, the income and related expenditure are reported gross in the Statement of Financial Activities.

Interest on deposit funds held is included on an accrual basis provided that the amount can be measured reliably by the charity.

### **Expenditure and irrecoverable vat**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the Charity. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### **Tangible fixed assets**

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and fittings: over 5 years

Computer equipment: over 5 years

Motor vehicles: over 5 years

### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

PENNINE MAGPIE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,776	6,811
Grants	<u>1,000</u>	<u>500</u>
	<u>2,776</u>	<u>7,311</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>1,000</u>	<u>500</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>277</u>	<u>559</u>

PENNINE MAGPIE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

4.	INVESTMENT INCOME			2024	2023
				£	£
	Deposit account interest			<u>40,895</u>	<u>22,738</u>
5.	INCOME FROM CHARITABLE ACTIVITIES			2024	2023
		Support Services	Out of Hours Support	Student Events	Total activities
		£	£	£	£
	Support Services	1,104,852	-	-	1,104,852
	Out of Hours Support	-	413,582	-	413,582
	Student Events	-	-	1,347	1,061
		<u>1,104,852</u>	<u>413,582</u>	<u>1,347</u>	<u>1,519,781</u>
6.	CHARITABLE ACTIVITIES COSTS			Support costs (see note 7)	Totals
			Direct Costs	£	£
	Support Services		<u>1,308,642</u>	<u>240,405</u>	<u>1,549,047</u>
7.	SUPPORT COSTS			Governance costs	Totals
		Management	Office costs	£	£
	Support Services	<u>174,414</u>	<u>60,979</u>	<u>5,012</u>	<u>240,405</u>
8.	NET INCOME/(EXPENDITURE)				
	Net income/(expenditure) is stated after charging/(crediting):				
				2024	2023
				£	£
	Auditors' remuneration			5,012	-
	Auditor's remuneration			-	4,000
	Depreciation - owned assets			22,332	6,182
	Hire of plant and machinery			492	4,558
	Other operating leases			<u>50,646</u>	<u>48,990</u>

PENNINE MAGPIE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,205,336	1,039,041
Social security costs	71,976	64,322
Other pension costs	23,426	25,142
	<u>1,300,738</u>	<u>1,128,505</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Management	1	2
Administration	3	5
Support	37	20
	<u>41</u>	<u>27</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME FROM</b>			
Donations and legacies	6,811	500	7,311
<b>Charitable activities</b>			
Support Services	1,053,457	-	1,053,457
Out of Hours Support	496,796	-	496,796
Student Events	1,061	-	1,061
Other trading activities	559	-	559
Investment income	22,738	-	22,738
<b>Total</b>	<u>1,581,422</u>	<u>500</u>	<u>1,581,922</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Support Services	1,350,663	969	1,351,632

PENNINE MAGPIE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	230,759	(469)	230,290
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,091,379	5,821	1,097,200
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,327,138</u>	<u>5,352</u>	<u>1,327,490</u>

12. TANGIBLE FIXED ASSETS	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2024	94,526	128,791	114,363	36,678	374,358
Additions	-	-	133,350	16,538	149,888
At 31 December 2024	<u>94,526</u>	<u>128,791</u>	<u>247,713</u>	<u>53,216</u>	<u>524,246</u>
<b>DEPRECIATION</b>					
At 1 January 2024	94,526	120,361	79,953	28,937	323,777
Charge for year	-	2,322	16,134	3,876	22,332
At 31 December 2024	<u>94,526</u>	<u>122,683</u>	<u>96,087</u>	<u>32,813</u>	<u>346,109</u>
<b>NET BOOK VALUE</b>					
At 31 December 2024	<u>-</u>	<u>6,108</u>	<u>151,626</u>	<u>20,403</u>	<u>178,137</u>
At 31 December 2023	<u>-</u>	<u>8,430</u>	<u>34,410</u>	<u>7,741</u>	<u>50,581</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024 £	2023 £
Trade debtors	158,726	180,039
Other debtors	4,819	28,738
Accruals	8,273	13,446
Prepayments	34,191	19,407
	<u>206,009</u>	<u>241,630</u>

PENNINE MAGPIE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

14. CASH AT BANK AND IN HAND

	General fund £	Building fund £	Royal Mencap Society 1 £
Cash in hand	183	-	-
Bank deposit account	114,915	-	4,631
Notice deposit account	131,881	750,000	-
Total	<u>246,979</u>	<u>750,000</u>	<u>4,631</u>

	Royal Mencap Society 2 £	CFFC fund £	2024 Total funds £	2023 Total funds £
Cash in hand	-	-	183	392
Bank deposit account	721	1,000	121,267	247,373
Notice deposit account	-	-	881,881	841,878
Total	<u>721</u>	<u>1,000</u>	<u>1,003,331</u>	<u>1,089,643</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	7,549	10,957
Social security and other taxes	20,359	20,773
Accrued expenses	17,397	22,634
	<u>45,305</u>	<u>54,364</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	19,901	17,023
Between one and five years	21,422	14,280
	<u>41,323</u>	<u>31,303</u>

**PENNINE MAGPIE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**17. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	572,138	13,682	585,820
Building fund	750,000	-	750,000
	<u>1,322,138</u>	<u>13,682</u>	<u>1,335,820</u>
<b>Restricted funds</b>			
Royal Mencap Society 1	4,631	-	4,631
Royal Mencap Society 2	721	-	721
CFFC fund	-	1,000	1,000
	<u>5,352</u>	<u>1,000</u>	<u>6,352</u>
<b>TOTAL FUNDS</b>	<u>1,327,490</u>	<u>14,682</u>	<u>1,342,172</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,562,729	(1,549,047)	13,682
<b>Restricted funds</b>			
CFFC fund	1,000	-	1,000
<b>TOTAL FUNDS</b>	<u>1,563,729</u>	<u>(1,549,047)</u>	<u>14,682</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	341,379	230,759	572,138
Building fund	750,000	-	750,000
	<u>1,091,379</u>	<u>230,759</u>	<u>1,322,138</u>
<b>Restricted funds</b>			
Royal Mencap Society 1	4,880	(249)	4,631
Royal Mencap Society 2	941	(220)	721
	<u>5,821</u>	<u>(469)</u>	<u>5,352</u>
<b>TOTAL FUNDS</b>	<u>1,097,200</u>	<u>230,290</u>	<u>1,327,490</u>

**PENNINE MAGPIE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,581,422	(1,350,663)	230,759
<b>Restricted funds</b>			
Royal Mencap Society 1	-	(249)	(249)
Royal Mencap Society 2	-	(220)	(220)
NHP Ward Forum	500	(500)	-
	500	(969)	(469)
<b>TOTAL FUNDS</b>	1,581,922	(1,351,632)	230,290

**Restricted Funds**

<b>Fund Name</b>	<b>Purpose of restriction</b>
Royal Mencap Society 1	Towards mixed ability football
Royal Mencap Society 2	Towards the 'Let's get digital' programme for organisational digital needs and for an equipment bursary for members to access new technology and increase their digital skills
NHP Ward Forum	Towards levelling and refurbishing the garden flooring

**Designated Funds**

<b>Fund Name</b>	<b>Purpose of designation</b>
Building Fund	Funds set aside toward the purchase of a building

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**PENNINE MAGPIE**

England & Wales - Charity number 1147911

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# Accounts

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REGISTERED COMPANY NUMBER: 04498986 (England and Wales)  
REGISTERED CHARITY NUMBER: 1147911

**REPORT OF THE TRUSTEES AND**  
**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**PENNINE MAGPIE**

Walter Dawson & Son  
Chartered Accountants  
First Floor, Unit 12  
Pennine Business Park  
Longbow Close, Bradley  
Huddersfield  
West Yorkshire  
HD2 1GQ

PENNINE MAGPIE

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FOR THE YEAR ENDED 31 DECEMBER 2023

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PENNINE MAGPIE  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The objects of the company are to benefit young persons and adults with special needs through the provision of training, personal development activities and support services to provide the skills, confidence and infrastructure necessary for them to live a more independent and fulfilling life within the community.

**Significant Activities**

The Charity is established to benefit young people and adults with special needs. This is achieved by the provision of training and other facilities to enable such persons to acquire skills, confidence and the infrastructure necessary for them to live a more independent and fulfilling life within the community.

**Public Benefit Statement**

The trustees have complied with the duty in Sec 17(5) of the Charities Act 2011 to have due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. The charitable activity focuses on supporting all young people and adults to further the charitable purpose for public benefit.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

2023 was another exceptional year of growth with income increasing by 63% from the previous year. We supported approximately 135 members in 2023. The day service delivered around 257 days of support per week (approx. 80,000 hours of support over the year) with the Outreach delivering 31,500 hours of support including delivering over 100 weekend and evening activity sessions. We continue to focus all our efforts on providing our Members with opportunities to create new skills and opportunities by providing quality and varied sessions across the week. Members continue to be at the forefront of any strategic decisions made, with a weekly Members Voice session contributing to informing the Management Team of both positive and negative aspects of Magpies, as well as ideas for future sessions. A cohort of Members has also worked closely with other Learning Disability charities in Calderdale to ensure the voices of Adults with Learning Disabilities are heard when strategic decisions are been made within Calderdale.

This level of growth meant a need to continue to recruit new staff. In April 2024 we recruited a new Accounts Manager, and in September 2024 recruited a new HR Manager. These new roles were developed to support the core operation of the Service. In November 2023 we also developed a new Deputy Chief Executive Officer role to support the Chief Executive Officer. We also strengthened the staff support, recruiting 2 new Supervisors to increase the support for our Enablers. Towards the latter stages of 2023 was particularly difficult as we looked to recruit a new Operations Manager, but are pleased that we were able to recruit to this role in early 2024.

The Trustees have identified the principal risk facing the charity is the current premises, which we are now at the point of maximum occupancy. As part of our ongoing effort to find a new building/ property to purchase for the charity, in December 2023 we found a potentially viable suitable location but unfortunately were unable to get the deal across the line. The Trustees continue to prioritise the purchase of either land or a suitable building to convert and recognise the difficulties the current marketplace presents.

In June 2023 we decided to increase our fleet of Vehicles to support the transportation and opportunities for our Members, placing an order for two new Minibus/Vans due in Summer 2024 and an additional car purchased in October 2024.

In February 2024 we said goodbye to our Chief Executive Officer, Amanda Goulding, and we would like to place on record our sincere thanks for all the support and effort that she provided Magpies in her seven-year tenure; steering the charity through a rebrand and in a new strategic direction, as well as through the Covid-19 pandemic.

**PENNINE MAGPIE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**STRATEGIC REPORT**

**Financial review**

**Financial position**

The net income for the year was £231,744, including a net income of £232,213 on unrestricted funds and a net expenditure of £5,321 on restricted funds after transfers.

The primary funding source comes from Members paying directly and through both the Local Authority and Health Service, to access the Day Service and Outreach Service at Magpies. Magpies also undertakes some small fundraising events during the year, such as the Halifax Gala; these are primarily used to promote Magpies.

All incoming resources to Magpies are used to support and deliver Services to our Members. The primary expenditure of Magpies is staffing to support our members. Our 'Enablers' support Members to access sessions that allow them to learn new skills, have new opportunities and develop and maintain friendships within the day centre as well as accessing the community in Outreach.

In early 2023, the Trustees recognised the need to ensure that the reserves being held were generating a return for Magpies. The Trustees agreed to move the majority of our reserves to Flagstone, a Charity Deposit Platform, giving easy access to multiple savings accounts, with all deposits being placed under an agreed risk framework.

As we enter a period of consolidation and we continue to prioritise the quality of the service for our Members, we estimate that our income will remain stable over the next couple of years, but that costs will naturally increase due to external factors such as inflation. While we don't estimate this to have a negative effect on Magpies reserves the trustees will continue to closely monitor the situation.

**Reserves policy**

Magpies keep between 3 and 6 months of running costs as reserves to enable the smooth running of the charity. Magpies have seen significant growth again during 2023. Running costs have therefore been increased to cover this.

Magpies continue to look for appropriate premises/land to buy. Finding appropriate premises has proved extremely difficult over the past few years. We hope to find something during 2024. Designated building funds remain at £750k.

The charity's free reserves, excluding fixed assets, at the year end were £1,328,942. After deducting designated funds this leaves £578,942.

**Future plans**

As we enter a period of consolidation, having grown significantly in the past two years, the quality of our service remains the priority; with this, we continue to monitor the number of members, considering their individual needs and how the service meets their needs.

We also continue to concentrate our efforts on finding the right property to purchase, with the trustees and management team leading the search and remaining proactive in a difficult marketplace.

Training and development for all staff is also a priority, upskilling the team to meet the needs of both current and potential new Members.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

PENNINE MAGPIE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure, governance and management**

The charity is a company limited by guarantee and was formed on 30 July 2002. It is governed by a memorandum and articles of association. New articles were adopted by a special resolution on 8 March 2012 as amended by a special resolution on 6 June 2012. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

**Induction and training of new trustees**

The Board consists of a minimum of 3 trustees with no maximum. One-third of all trustees (on a rotational basis - longest serving deemed to retire first) who have held office since the last Annual General Meeting (AGM), plus all new appointments retire at the next AGM. Retiring trustees are eligible for re-appointment.

New trustees are recommended for appointment by the existing trustees. Membership of Pennine Magpie is open to any individual or organisation provided that, in the opinion of the board, they do not present a conflict to the best interests of the Charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04498986 (England and Wales)

**Registered Charity number**

1147911

**Registered office**

Unit 15 Calderdale Business Park  
Club Lane  
Halifax  
West Yorkshire  
HX2 8DB

**Trustees**

J P West (Treasurer)  
Mrs J L Core (Chair)  
J Platt (Chair) (resigned 27.9.23)  
Ms N Abel (resigned 25.1.23)  
Ms L Morgan (appointed 29.5.24)  
Ms L Buick (appointed 27.9.23) (resigned 18.2.24)

**Company Secretary**

M B Reynolds

**Auditors**

Walter Dawson & Son  
Chartered Accountants  
First Floor, Unit 12  
Pennine Business Park  
Longbow Close, Bradley  
Huddersfield  
West Yorkshire  
HD2 1GQ

**PENNINE MAGPIE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

National Westminster  
8 Market Place  
Huddersfield  
HD1 2AL

Shawbrook Bank Limited  
Lutea House  
Warley Hill Business Park  
Brentwood  
CM13 3BE

The Charity Bank Limited  
Fosse House  
182 High Street  
Tonbridge  
TN9 1BE

Flagstone Group Ltd  
1st Floor, Clareville House  
26-27 Oxendon Street  
London  
SW1Y 4EL

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Pennine Magpie for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.


PENNINE MAGPIE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

**AUDITORS**

The auditors, Walter Dawson & Son, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24 September 2024 and signed on the board's behalf by:



Mrs J L Core - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
PENNINE MAGPIE**

**Opinion**

We have audited the financial statements of Pennine Magpie (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

The financial statements of the Charity for the year ended 31 December 2022, were unaudited, but were subject to an independent examination by West Yorkshire Community Accountancy Service CIO who issued a statement that the examiner found no material concerns in connection with the examination.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
PENNINE MAGPIE**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
PENNINE MAGPIE**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focussed on specific laws and regulations which considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 and where indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
PENNINE MAGPIE**

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

J Richard Hall (Senior Statutory Auditor)  
for and on behalf of Walter Dawson & Son  
Chartered Accountants  
First Floor, Unit 12  
Pennine Business Park  
Longbow Close, Bradley  
Huddersfield  
West Yorkshire  
HD2 1GQ

24 September 2024

**PENNINE MAGPIE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME FROM</b>					
Donations and legacies	2	6,811	500	7,311	12,370
<b>Charitable activities</b>					
Support Services	5	1,053,457	-	1,053,457	667,032
Out of Hours Support		496,796	-	496,796	269,892
Student Events		1,061	-	1,061	1,518
Other trading activities	3	559	-	559	2,222
Investment income	4	22,738	-	22,738	4,093
<b>Total</b>		<u>1,581,422</u>	<u>500</u>	<u>1,581,922</u>	<u>957,127</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	-	-	-	4,748
<b>Charitable activities</b>					
Support Services	7	1,350,663	969	1,351,632	754,150
<b>Total</b>		<u>1,350,663</u>	<u>969</u>	<u>1,351,632</u>	<u>758,898</u>
<b>NET INCOME/(EXPENDITURE)</b>		230,759	(469)	230,290	198,229
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,091,379	5,821	1,097,200	898,971
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,322,138</u></u>	<u><u>5,352</u></u>	<u><u>1,327,490</u></u>	<u><u>1,097,200</u></u>

The notes form part of these financial statements

**PENNINE MAGPIE**

**BALANCE SHEET**  
**31 DECEMBER 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	50,581	-	50,581	14,272
<b>CURRENT ASSETS</b>					
Debtors	14	241,630	-	241,630	156,595
Cash at bank and in hand	15	1,084,291	5,352	1,089,643	952,982
		<u>1,325,921</u>	<u>5,352</u>	<u>1,331,273</u>	<u>1,109,577</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(54,364)	-	(54,364)	(26,649)
		<u>1,271,557</u>	<u>5,352</u>	<u>1,276,909</u>	<u>1,082,928</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,271,557</u>	<u>5,352</u>	<u>1,276,909</u>	<u>1,082,928</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,322,138</u>	<u>5,352</u>	<u>1,327,490</u>	<u>1,097,200</u>
<b>NET ASSETS</b>		<u>1,322,138</u>	<u>5,352</u>	<u>1,327,490</u>	<u>1,097,200</u>
<b>FUNDS</b>	18				
Unrestricted funds				1,322,138	1,091,379
Restricted funds				5,352	5,821
<b>TOTAL FUNDS</b>				<u>1,327,490</u>	<u>1,097,200</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2024 and were signed on its behalf by:

J L Core - Trustee



J P West - Trustee



The notes form part of these financial statements

**PENNINE MAGPIE**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	156,414	110,639
Net cash provided by operating activities		156,414	110,639
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(42,491)	(14,161)
Interest received		22,738	4,093
Net cash used in investing activities		(19,753)	(10,068)
<b>Change in cash and cash equivalents in the reporting period</b>		136,661	100,571
<b>Cash and cash equivalents at the beginning of the reporting period</b>		952,982	852,411
<b>Cash and cash equivalents at the end of the reporting period</b>		1,089,643	952,982

The notes form part of these financial statements

PENNINE MAGPIE

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	230,290	198,229
Adjustments for:		
Depreciation charges	6,182	3,865
Interest received	(22,738)	(4,093)
Increase in debtors	(85,035)	(94,786)
Increase in creditors	27,715	7,424
Net cash provided by operations	<u>156,414</u>	<u>110,639</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank and in hand	952,982	136,661	1,089,643
	<u>952,982</u>	<u>136,661</u>	<u>1,089,643</u>
<b>Total</b>	<u>952,982</u>	<u>136,661</u>	<u>1,089,643</u>

The notes form part of these financial statements

## PENNINE MAGPIE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOMING RESOURCES**

All incoming resources are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure, the income and related expenditure are reported gross in the Statement of Financial Activities.

Interest on deposit funds held is included on an accrual basis provided that the amount can be measured reliably by the charity.

##### **EXPENDITURE AND IRRECOVERABLE VAT**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the Charity. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **GRANTS AND DONATIONS**

Grants and donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **TANGIBLE FIXED ASSETS**

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and fittings: over 5 years

Computer equipment: over 5 years

Motor vehicles: over 5 years

**PENNINE MAGPIE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES - continued**

**TAXATION**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT Irrecoverable VAT is included in the cost of those items to which it relates.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2. DONATIONS AND LEGACIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations	6,811	990
Grants	500	11,380
	<u>7,311</u>	<u>12,370</u>

Grants received, included in the above, are as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other grants	500	11,380
	<u>500</u>	<u>11,380</u>

**PENNINE MAGPIE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME FROM</b>			
Donations and legacies	990	11,380	12,370
<b>Charitable activities</b>			
Support Services	667,032	-	667,032
Out of Hours Support	269,892	-	269,892
Student Events	1,518	-	1,518
Other trading activities	222	2,000	2,222
Investment income	4,093	-	4,093
<b>Total</b>	<u>943,747</u>	<u>13,380</u>	<u>957,127</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,748	2,000	4,748
<b>Charitable activities</b>			
Support Services	748,091	6,059	754,150
<b>Total</b>	<u>750,839</u>	<u>8,059</u>	<u>758,898</u>
<b>NET INCOME</b>	192,908	5,321	198,229
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	898,471	500	898,971
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,091,379</u>	<u>5,821</u>	<u>1,097,200</u>

**PENNINE MAGPIE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**13. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2023	94,526	126,514	78,142	32,685	331,867
Additions	-	2,277	36,221	3,993	42,491
At 31 December 2023	<u>94,526</u>	<u>128,791</u>	<u>114,363</u>	<u>36,678</u>	<u>374,358</u>
<b>DEPRECIATION</b>					
At 1 January 2023	94,526	117,509	78,142	27,418	317,595
Charge for year	-	2,852	1,811	1,519	6,182
At 31 December 2023	<u>94,526</u>	<u>120,361</u>	<u>79,953</u>	<u>28,937</u>	<u>323,777</u>
<b>NET BOOK VALUE</b>					
At 31 December 2023	<u>-</u>	<u>8,430</u>	<u>34,410</u>	<u>7,741</u>	<u>50,581</u>
At 31 December 2022	<u>-</u>	<u>9,005</u>	<u>-</u>	<u>5,267</u>	<u>14,272</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	180,039	133,395
Other debtors	28,738	486
Accruals	13,446	15,383
Prepayments	19,407	7,331
	<u>241,630</u>	<u>156,595</u>

**15. CASH AT BANK AND IN HAND**

	General fund £	Building fund £	Royal Mencap Society 1 £
Cash in hand	392	-	-
Bank deposit account	242,021	-	4,631
Notice deposit account	91,878	750,000	-
Total	<u>334,291</u>	<u>750,000</u>	<u>4,631</u>
		2023	2022
	Royal Mencap Society 2 £	Total funds £	Total funds £
Carried forward	-	-	-

**PENNINE MAGPIE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. CASH AT BANK AND IN HAND - continued**

		<b>2023</b>	<b>2022</b>
	<b>Royal Mencap Society 2 £</b>	<b>Total funds £</b>	<b>Total funds £</b>
Brought forward	-	-	-
Cash in hand	-	392	797
Bank deposit account	721	247,373	642,784
Notice deposit account	-	841,878	309,401
Total	<u>721</u>	<u>1,089,643</u>	<u>952,982</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	10,957	6,494
Social security and other taxes	20,773	12,397
Other creditors	-	3,727
Accrued expenses	22,634	4,031
	<u>54,364</u>	<u>26,649</u>

**17. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Within one year	17,023	4,320
Between one and five years	14,280	3,480
	<u>31,303</u>	<u>7,800</u>

**PENNINE MAGPIE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**18. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	341,379	230,759	572,138
Building fund	750,000	-	750,000
	<u>1,091,379</u>	<u>230,759</u>	<u>1,322,138</u>
<b>Restricted funds</b>			
Royal Mencap Society 1	4,880	(249)	4,631
Royal Mencap Society 2	941	(220)	721
	<u>5,821</u>	<u>(469)</u>	<u>5,352</u>
<b>TOTAL FUNDS</b>	<u><u>1,097,200</u></u>	<u><u>230,290</u></u>	<u><u>1,327,490</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,581,422	(1,350,663)	230,759
<b>Restricted funds</b>			
Royal Mencap Society 1	-	(249)	(249)
Royal Mencap Society 2	-	(220)	(220)
NHP Ward Forum	500	(500)	-
	<u>500</u>	<u>(969)</u>	<u>(469)</u>
<b>TOTAL FUNDS</b>	<u><u>1,581,922</u></u>	<u><u>(1,351,632)</u></u>	<u><u>230,290</u></u>

PENNINE MAGPIE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	148,471	192,908	341,379
Building fund	750,000	-	750,000
	<u>898,471</u>	<u>192,908</u>	<u>1,091,379</u>
<b>Restricted funds</b>			
Royal Mencap Society 1	-	4,880	4,880
Royal Mencap Society 2	-	941	941
North Halifax Partnership Ward Forum	500	(500)	-
	<u>500</u>	<u>5,321</u>	<u>5,821</u>
<b>TOTAL FUNDS</b>	<u><u>898,971</u></u>	<u><u>198,229</u></u>	<u><u>1,097,200</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	943,747	(750,839)	192,908
<b>Restricted funds</b>			
Royal Mencap Society 1	4,880	-	4,880
Royal Mencap Society 2	6,500	(5,559)	941
North Halifax Partnership Ward Forum	-	(500)	(500)
Halifax Rugby Union	2,000	(2,000)	-
	<u>13,380</u>	<u>(8,059)</u>	<u>5,321</u>
<b>TOTAL FUNDS</b>	<u><u>957,127</u></u>	<u><u>(758,898)</u></u>	<u><u>198,229</u></u>

**Restricted Funds**

Fund Name	Purpose of restriction
Royal Mencap Society 1	Towards mixed ability football
Royal Mencap Society 2	Towards the 'Let's get digital' programme for organisational digital needs and for an equipment bursary for members to access new technology and increase their digital skills
NHP Ward Forum	Towards levelling and refurbishing the garden flooring

**Designated Funds**

Fund Name	Purpose of designation
Building Fund	Funds set aside toward the purchase of a building

PENNINE MAGPIE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
<b>Charitable activities</b>		
Brought forward	1,070,402	618,540
DBS Checks	379	1,193
Equipment purchases	6,137	6,979
Travel expenses	7,064	8,179
Provision for bad debts	1,465	6,972
Garden construction	-	60
Health and safety	9,270	-
IT Support, software & website	4,534	-
IT support, software & website	-	3,365
Staff support costs	3,615	-
Fixtures and fittings	1,902	1,825
Motor vehicles	1,811	984
Computer equipment	1,519	476
	<hr/>	<hr/>
	1,108,098	648,573
<b>Support costs</b>		
<b>Management</b>		
Wages	173,454	61,152
<b>Office costs</b>		
Hire of plant and machinery	701	616
Other operating leases	2,450	2,364
Insurance	1,147	896
Light and heat	4,185	2,565
Telephone	5,755	4,026
Postage and stationery	4,806	1,902
Repairs and maintenance	8,868	13,216
Refreshment & Christmas party	3,993	3,103
IT support, software & website	13,604	4,622
Travel expenses	1,285	1,444
Equipment purchases	1,115	1,232
Subscriptions and licences	804	701
Training and development	909	863
DBS Checks	69	-
Health and safety	1,684	-
General purchases	42	1,568
Staff support costs	657	-
Fixtures and fittings	950	580
Bank charges	2,446	997
	<hr/>	<hr/>
	55,470	40,695
<b>Legal and professional</b>		
Legal and professional	9,866	1,917
<b>Governance costs</b>		
Auditors' remuneration	4,000	1,800
Carried forward	4,000	1,800

This page does not form part of the statutory financial statements

**PENNINE MAGPIE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Governance costs</b>		
Brought forward	4,000	1,800
Governance	744	13
	<hr/>	<hr/>
	4,744	1,813
	<hr/>	<hr/>
Total resources expended	1,351,632	758,898
	<hr/>	<hr/>
Net income	230,290	198,229
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements



**PENNINE MAGPIE**

England & Wales - Charity number 1147911

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# Accounts

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# **Pennine Magpie**

Charity number 1147911

A company limited by guarantee number 04498986

## **Annual Report and Financial Statements for the year ended 31 December 2022**



West Yorkshire Community Accounting Service

**Annual Report and Financial Statements  
for the year ended 31 December 2022**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **Pennine Magpie**

## **Trustees' report for the year ended 31 December 2022**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
John Platt	Chair	
John West	Treasurer	
Jo Core		
Nicola Abel		Resigned 25 January 2023
<b>Charity number</b>	1147911	Registered in England and Wales
<b>Company number</b>	04498986	Registered in England and Wales

### **Registered and principal address**

Unit 15 and 4a Calderdale Business Park  
Club Lane  
Halifax  
HX2 8DB

### **Bankers**

National Westminster 8 Market Place Huddersfield HD1 2AL	Shawbrook Bank Limited Lutea House Warley Hill Business Park Great Warley Brentwood CM13 3BE	The Charity Bank Limited Fosse House 182 High Street Tonbridge TN9 1BE
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### **Independent examiner**

Simon Bostrom FCIE

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 30 July 2002. It is governed by a memorandum and articles of association. New articles were adopted by special resolution on 8 March 2012 as amended by special resolution on 6 June 2012. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The Board consists of a minimum of 3 trustees with no maximum. One third of all trustees (on a rotational basis - longest serving deemed to retire first) who have held office since the last Annual General Meeting (AGM), plus all new appointments retire at the next AGM. Retiring trustees are eligible for re-appointment.

New trustees are recommended for appointment by the existing trustees. Membership of Pennine Magpie is open to any individual or organisation provided that, in the opinion of the board, they do not present a conflict to the best interests of the Charity.

# **Pennine Magpie**

## **Trustees' report (continued) for the year ended 31 December 2022**

### **Objectives and activities**

#### **The charity's objects**

The objects of the company are to benefit young persons and adults with special needs through the provision of training, personal development activities and support services to provide the skills, confidence and infrastructure necessary for them to live a more independent and fulfilling life within the community.

#### **The charity's main activities**

The Charity is established to benefit young people and adults with special needs. This is achieved by the provision of training and other facilities to enable such persons to acquire skills, confidence and the infrastructure necessary for them to live a more independent and fulfilling life within the community.

#### **Public benefit statement**

The trustees have complied with the duty in Sec 17(5) of the Charities Act 2011 to have due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. The charitable activity focuses on supporting all young people and adults to further the charitable purpose for public benefit.

#### **Achievements and performance**

2022 has been an exceptional year of growth with income increasing by 73% from the previous year. We supported 131 members in 2022. The day service delivered around 230 days support per week (approx. 70,000 hours of support over the year) with the Outreach delivering 13,000 hours of support.

In addition, we delivered 60 activity evenings.

Of course, this level of growth meant a number of new staff had to be recruited. Luckily, we did not face any particular issues with recruitment, although it did seem like a continuous recruitment campaign to keep up with demand.

#### **Plans for future periods**

As we continue to grow, the charity will put further efforts into finding the right property to purchase.

We will also invest in replacing significant assets such as our vehicles. Central roles, as well as operational frontline roles, will also be created/expanded to ensure quality is at the forefront of everything we do. For example, a new Finance manager post has been created to manage the increased income and complexities that growth brings.

Going forward, continued growth will be managed carefully. We will monitor the number of members, consider their individual needs and if and how we can meet those as well as monitor the capacity of the current building for those accessing the day service.

#### **Financial review**

The net income for the year was £198,229, including net income of £192,908 on unrestricted funds and net income of £5,321 on restricted funds after transfers.

#### **Reserves policy**

Magpies keeps between 3 and 6 months' running costs as reserves for the purpose of enabling the smooth running of the charity. Magpies has seen a dramatic growth during 2022. Running costs have therefore been increased to cover this.

Magpies continues to look for appropriate premises/land to buy. Finding appropriate premises has proved extremely difficult over the past few years. We hope to find something during 2023. Due to inflation costs and the rise in property prices we have increased the designated building funds to £750k.

The charity's free reserves, excluding fixed assets, at the year end were £1,084,079. After deducting designated funds this leaves £334,079.

# **Pennine Magpie**

## **Trustees' report (continued) for the year ended 31 December 2022**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on .....

Signed: ..... (Trustee)

Name: .....

# **Pennine Magpie**

## **Independent examiner's report to the trustees of Pennine Magpie**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022, which are set out on pages 6 to 16.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: .....

Name: Simon Bostrom FCIE

Date: .....

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

# Pennine Magpie

## Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 December 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Income from:</b>					
Donations and legacies		990	-	990	220
Charitable activities	(2)	938,442	11,380	949,822	536,618
Fundraising		222	2,000	2,222	319
Bank interest		4,093	-	4,093	2,573
<b>Total income</b>		<u>943,747</u>	<u>13,380</u>	<u>957,127</u>	<u>539,730</u>
<b>Expenditure on:</b>					
Charitable activities	(3)	750,839	8,059	758,898	550,484
<b>Total expenditure</b>		<u>750,839</u>	<u>8,059</u>	<u>758,898</u>	<u>550,484</u>
<b>Net income / (expenditure)</b>		192,908	5,321	198,229	(10,754)
<b>Fund balances brought forward</b>		<u>898,471</u>	<u>500</u>	<u>898,971</u>	<u>909,725</u>
<b>Fund balances carried forward</b>	(4)	<u>1,091,379</u>	<u>5,821</u>	<u>1,097,200</u>	<u>898,971</u>

All incoming resources and resources expended derive from continuing activities.

**Pennine Magpie**  
**Balance sheet**  
**as at 31 December 2022**

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Fixed assets</b>				
Tangible assets (5)	14,272	-	14,272	3,976
<b>Total fixed assets</b>	<u>14,272</u>	<u>-</u>	<u>14,272</u>	<u>3,976</u>
<b>Current assets</b>				
Debtors and prepayments (6)	163,567	-	163,567	61,809
Current asset investments (7)	309,401	-	309,401	612,367
Cash at bank and in hand (8)	637,760	5,821	643,581	240,044
<b>Total current assets</b>	<u>1,110,728</u>	<u>5,821</u>	<u>1,116,549</u>	<u>914,220</u>
<b>Current liabilities:</b>				
<b>amounts falling due within one year</b>				
Creditors and accruals (9)	26,649	-	26,649	19,225
<b>Total current liabilities</b>	<u>26,649</u>	<u>-</u>	<u>26,649</u>	<u>19,225</u>
<b>Net current assets / (liabilities)</b>	<u>1,084,079</u>	<u>5,821</u>	<u>1,089,900</u>	<u>894,995</u>
<b>Total assets less current liabilities</b>	<u>1,098,351</u>	<u>5,821</u>	<u>1,104,172</u>	<u>898,971</u>
<b>Provision for doubtful debts</b>	<u>6,972</u>	<u>-</u>	<u>6,972</u>	<u>-</u>
<b>Net assets</b>	<u>1,091,379</u>	<u>5,821</u>	<u>1,097,200</u>	<u>898,971</u>
<b>Funds</b>				
Unrestricted funds				
General unrestricted funds	341,379	-	341,379	898,471
Designated funds (10)	750,000	-	750,000	-
Unrestricted funds	<u>1,091,379</u>	<u>-</u>	<u>1,091,379</u>	<u>898,471</u>
Restricted funds	<u>-</u>	<u>5,821</u>	<u>5,821</u>	<u>500</u>
<b>Total funds</b>	<u>1,091,379</u>	<u>5,821</u>	<u>1,097,200</u>	<u>898,971</u>

For the year ending 31 December 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on .....

Signed: ..... (Trustee)

Name: .....

**Pennine Magpie**  
**Statement of cash flows**  
**for the year ended 31 December 2022**

	2022 £	2021 £
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by (used in) operating activities</b>	<u>110,639</u>	<u>9,527</u>
<b>Cash flows from investing activities:</b>		
Bank interest	4,093	2,573
Purchase of tangible fixed assets (excluding donated assets)	<u>(14,161)</u>	<u>(822)</u>
<b>Net cash provided by (used in) investing activities</b>	<u>(10,068)</u>	<u>1,751</u>
Change in cash and cash equivalents in the reporting period	100,571	11,278
Cash and cash equivalents at the beginning of the reporting period	<u>852,411</u>	<u>841,133</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>952,982</u>	<u>852,411</u>
<b>Reconciliation of net movement in funds to net cash flow from operating activities</b>	2022	2021
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	198,229	(10,754)
Adjustments for:		
Depreciation charges	3,865	8,903
Provisions	6,972	-
Bank interest	(4,093)	(2,573)
(Increase) / decrease in debtors	(101,758)	19,912
Increase / (decrease) in creditors	<u>7,424</u>	<u>(5,961)</u>
<b>Net cash provided by (used in) operating activities</b>	<u>110,639</u>	<u>9,527</u>
<b>Analysis of cash and cash equivalents</b>	2022	2021
	£	£
Cash in hand	797	1,080
Notice deposits (less than 30 days)	<u>952,185</u>	<u>851,331</u>
<b>Total cash and cash equivalents</b>	<u>952,982</u>	<u>852,411</u>

# **Pennine Magpie**

## **Notes to the accounts**

### **for the year ended 31 December 2022**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and fittings: over 5 years

Computer equipment: over 5 years

Motor vehicles: over 10 years

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

# **Pennine Magpie**

## **Notes to the accounts**

### **for the year ended 31 December 2022**

#### **1 Accounting policies continued**

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

##### **Leases**

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

**Pennine Magpie**  
**Notes to the accounts continued**  
**for the year ended 31 December 2022**

2 Charitable activities income	2022		2021	
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Grants for charitable activities	-			
Royal Mencap society (RMS)		4,880	4,880	
RMS Southern Division	-	6,500	6,500	-
North Halifax Partnership	-	-	-	1,000
Support services	667,032	-	667,032	497,813
Out of hours support	269,892	-	269,892	35,296
Garden produce sales	-	-	-	20
Student events	1,518	-	1,518	2,489
	<u>938,442</u>	<u>11,380</u>	<u>949,822</u>	<u>536,618</u>

3 Charitable activities expenditure	2022		2021	
	Activities undertaken directly	Grant funding of activities	Support costs	Total cost
	£	£	£	£
Charitable activities	648,575	4,748	105,575	550,484
	<u>648,575</u>	<u>4,748</u>	<u>105,575</u>	<u>550,484</u>

Support costs	2022		2021	
	Charitable activity	Governance activity	Total cost	Total cost
	£	£	£	£
3a Support cost type				
Management and finance	61,152	-	61,152	57,506
Office costs	40,693	-	40,693	35,049
Legal and professional	1,917	-	1,917	1,909
Governance	-	1,813	1,813	1,800
	<u>103,762</u>	<u>1,813</u>	<u>105,575</u>	<u>96,264</u>

**Pennine Magpie**  
**Notes to the accounts continued**  
**for the year ended 31 December 2022**

3b Charitable activities expenditure detail	2022	2022	2022	2021
	Unrestricted funds £	Restricted funds £	Total cost £	Total cost £
Salaries NI and pensions (8c)	574,992	-	574,992	409,426
Staff support costs	-	-	-	379
Rent	47,278	-	47,278	38,827
Light and heat	17,100	-	17,100	14,569
Insurance	5,971	-	5,971	5,289
Repairs and maintenance	13,216	-	13,216	4,243
Telephone and internet	6,958	-	6,958	2,025
IT support, software and website	7,987	-	7,987	8,082
Depreciation	3,865	-	3,865	8,903
Student events and expenses	3,394	-	3,394	2,760
Training and development	5,751	-	5,751	5,872
Kitchen and tuckshop	26	-	26	-
Motor vehicle expenses	8,256	-	8,256	6,028
Printing, postage and stationery	1,902	-	1,902	2,263
General purchases	10,456	-	10,456	5,389
DBS checks	1,917	-	1,917	1,189
Arts and crafts costs	1,621	-	1,621	1,143
Subscriptions and licences	4,670	-	4,670	2,658
Advertising and rebranding	2,709	-	2,709	8,562
Independent examination and accountancy	1,800	-	1,800	1,800
Legal and professional fees	1,193	-	1,193	1,645
Bank charges	997	-	997	845
Governance	13	-	13	13
Equipment rental	4,109	-	4,109	5,111
Equipment purchases	2,152	6,059	8,211	2,195
Refreshments and Christmas party	3,103	-	3,103	4,105
Travel expenses	9,623	-	9,623	3,646
Garden construction	60	-	60	2,260
Health and safety	-	-	-	1,257
Provision for bad debts	6,972	-	6,972	-
Donations	2,748	-	2,748	-
	<u>750,839</u>	<u>8,059</u>	<u>758,898</u>	<u>550,484</u>

3c Staff costs and numbers	2022	2021
	£	£
Gross salaries	531,093	375,600
Social security costs	35,508	26,376
Employment allowance	(5,000)	(4,000)
Pensions	13,391	11,450
	<u>574,992</u>	<u>409,426</u>

The average number of employees during the year was 25.3, being an average of 15.7 full time equivalent (2021: 20.3, 15.1 FTE). There were no employees with emoluments above £60,000.

**Pennine Magpie**  
**Notes to the accounts continued**  
**for the year ended 31 December 2022**

<b>Defined contribution pension scheme</b>	2022	2021
	£	£
Costs of the scheme to the charity for the year	13,391	11,450
Amount of any contributions outstanding at the year end	3,727	2,316

<b>4 Restricted funds</b>	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
North Halifax Partnership	500	-	500	-	-
Halifax Rugby Union donation	-	2,000	2,000	-	-
Royal Mencap Society 1	-	4,880	-	-	4,880
Royal Mencap Society 2	-	6,500	5,559	-	941
	<u>500</u>	<u>13,380</u>	<u>8,059</u>	<u>-</u>	<u>5,821</u>

<b>Fund name</b>	<b>Purpose of restriction</b>
North Halifax Partnership	Towards materials for the sensory garden project.
Halifax Rugby Union donation	Donation from CP & ST Siddall for Halifax Rugby club.
Royal Mencap Society 1	Towards mixed ability football.
Royal Mencap Society 2	Towards the 'Let's get digital' programme for organisational digital needs and for an equipment bursary for members to access new technology and increase their digital skills.

<b>5 Tangible assets</b>	Leasehold improvements	Computer equipment	Motor vehicles	Furniture and fixtures	Total
<b>Cost</b>	£	£	£	£	£
At 1 January 2022	94,526	27,042	78,142	117,996	317,706
Additions	-	5,643	-	8,518	14,161
At 31 December 2022	<u>94,526</u>	<u>32,685</u>	<u>78,142</u>	<u>126,514</u>	<u>331,867</u>
<b>Depreciation</b>					
At 1 January 2022	94,526	26,942	77,158	115,104	313,730
Charge for year	-	476	984	2,405	3,865
At 31 December 2022	<u>94,526</u>	<u>27,418</u>	<u>78,142</u>	<u>117,509</u>	<u>317,595</u>
<b>Net book value</b>					
At 31 December 2022	<u>-</u>	<u>5,267</u>	<u>-</u>	<u>9,005</u>	<u>14,272</u>
At 31 December 2021	<u>-</u>	<u>100</u>	<u>984</u>	<u>2,892</u>	<u>3,976</u>

**Pennine Magpie**  
**Notes to the accounts continued**  
**for the year ended 31 December 2022**

<b>6 Debtors and prepayments</b>	2022	2021
	£	£
Debtors	140,367	51,915
Prepayments	7,331	7,266
Accrued income	15,383	2,628
Other debtors	486	-
	<u>163,567</u>	<u>61,809</u>
<b>7 Current asset investments</b>	2022	2021
	£	£
Cash equivalents on deposit	<u>309,401</u>	<u>612,367</u>
	309,401	612,367
<b>8 Cash at bank and in hand</b>	2022	2021
	£	£
Cash at bank	642,784	238,964
Cash in hand	797	1,080
	<u>643,581</u>	<u>240,044</u>
<b>9 Creditors and accruals</b>	2022	2021
	£	£
Creditors	6,494	4,075
Accruals	4,031	5,916
Taxation and social security	12,397	6,918
Other creditors	3,727	2,316
	<u>26,649</u>	<u>19,225</u>

<b>10 Designated funds</b>	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Building fund	<u>650,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>750,000</u>
	650,000	-	-	100,000	750,000

<b>Fund name</b>	<b>Purpose of designation</b>
Building fund	Funds set aside towards the purchase of a building.

**11 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Remuneration and benefits received by key management personnel**

The total employee benefits received by key management personnel were £58,962 (previous year: £55,736).

**Pennine Magpie**  
**Notes to the accounts continued**  
**for the year ended 31 December 2022**

**12 Operating leases**

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2022	2021
	£	£
Within one year	4,320	15,957
In the second to fifth years inclusive	3,480	8,199
Over five years from the balance sheet date	-	-
	<u>7,800</u>	<u>24,156</u>

## **Pennine Magpie**

### **Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 December 2022**

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Income</b>						
Donations and legacies	990	220	-	-	990	220
Charitable activities	938,442	535,618	11,380	1,000	949,822	536,618
Fundraising	222	319	2,000	-	2,222	319
Bank interest	4,093	2,573	-	-	4,093	2,573
<b>Total income</b>	<b>943,747</b>	<b>538,730</b>	<b>13,380</b>	<b>1,000</b>	<b>957,127</b>	<b>539,730</b>
<b>Expenditure</b>						
Charitable activities	750,839	549,984	8,059	500	758,898	550,484
<b>Total expenditure</b>	<b>750,839</b>	<b>549,984</b>	<b>8,059</b>	<b>500</b>	<b>758,898</b>	<b>550,484</b>
<b>Net income / (expenditure)</b>	<b>192,908</b>	<b>(11,254)</b>	<b>5,321</b>	<b>500</b>	<b>198,229</b>	<b>(10,754)</b>
<b>Fund balances brought forward</b>	<b>898,471</b>	<b>909,725</b>	<b>500</b>	<b>-</b>	<b>898,971</b>	<b>909,725</b>
<b>Fund balances carried forward</b>	<b>1,091,379</b>	<b>898,471</b>	<b>5,821</b>	<b>500</b>	<b>1,097,200</b>	<b>898,971</b>

**PENNINE MAGPIE**

England & Wales - Charity number 1147911

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# Accounts

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# **Pennine Magpie**

Charity number 1147911

A company limited by guarantee number 04498986

## **Annual Report and Financial Statements**

**for the year ended 31 December 2021**



West Yorkshire Community Accounting Service

**Annual Report and Financial Statements  
for the year ended 31 December 2021**

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# **Pennine Magpie**

## **Trustees' report for the year ended 31 December 2021**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
John Platt	Chair	
John West	Treasurer	
Rachel Bielby		Resigned March 2021
Jo Core		
Nicola Abel		
<b>Charity number</b>	1147911	Registered in England and Wales
<b>Company number</b>	04498986	Registered in England and Wales

### **Registered and principal address**

Unit 15 and 4a Calderdale Business Park  
Club Lane  
Halifax  
HX2 8DB

### **Bankers**

National Westminster	Shawbrook Bank Limited	The Charity Bank Limited
8 Market Place	Lutea House	Fosse House
Huddersfield	Warley Hill Business Park	182 High Street
HD1 2AL	Great Warley	Tonbridge
	Brentwood	TN9 1BE
	CM13 3BE	

### **Independent examiner**

Helen Galvin FCCA

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 30 July 2002. It is governed by a memorandum and articles of association. New articles were adopted by special resolution on 8 March 2012 as amended by special resolution on 6 June 2012. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The Board consists of a minimum of 3 trustees with no maximum. One third of all trustees (on a rotational basis - longest serving deemed to retire first) who have held office since the last Annual General Meeting (AGM), plus all new appointments retire at the next AGM. Retiring trustees are eligible for re-appointment.

New trustees are recommended for appointment by the existing trustees. Membership of Pennine Magpie is open to any individual or organisation provided that, in the opinion of the board, they do not present a conflict to the best interests of the Charity.

# **Pennine Magpie**

## **Trustees' report (continued) for the year ended 31 December 2021**

### **Objectives and activities**

#### **The charity's objects**

The objects of the company are to benefit young persons and adults with special needs through the provision of training, personal development activities and support services to provide the skills, confidence and infrastructure necessary for them to live a more independent and fulfilling life within the community.

#### **The charity's main activities**

The Charity is established to benefit young people and adults with special needs. This is achieved by the provision of training and other facilities to enable such persons to acquire skills, confidence and the infrastructure necessary for them to live a more independent and fulfilling life within the community.

There have been no material changes in the objectives or policies of the Charity during the year.

#### **Public benefit statement**

The trustees have complied with the duty in Sec 17(5) of the Charities Act 2011 to have due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. The charitable activity focuses on supporting all young people and adults to further the charitable purpose for public benefit.

#### **Achievements and performance**

2021 was another unsettled year where the organisation had to work differently to enable the safe care of its members during the pandemic. Whilst we were able to reopen in September 2020, our income was affected, as only those attending could be charged. As many of our members are classed as vulnerable a significant proportion of members continued to isolate.

We did not have to reduce staff numbers but were able to reduce staff hours by agreeing reduced weekly hours to a small number of staff who had requested this. During the summer of 2021 things started to ease a little with more members returning and new members joining us.

Outreach had previously been a very small part of our offer but in July 2021 we decided to relaunch the service, opening it up to a wider audience. The service was very well received with good relationships formed with brokerage staff, professionals, outreach members and their carers. We also piloted outreach activities which were planned staffed activities each Thursday evening. The pilot was very successful and now outreach activities are also part of our ongoing offer.

The 2021 budget predicted a loss but due to things improving in the summer and the early success of the Outreach pilots, this loss was significantly reduced.

We anticipate that the increase in service provision will continue in 2022.

#### **Financial review**

The net expenditure for the year was £10,754, including net expenditure of £11,254 on unrestricted funds and net income of £500 on restricted funds.

We did consider the impact of Covid-19 on the 2021 budget and predicted a loss of around £32k. However, our revamped Outreach service which was formally launched in Aug 21 has been very well received and has impacted positively on the projected loss.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

#### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £894,495.

The trustees have allocated reserves of between 3 and 6 months running costs (Approx. £150k and £300k) and have designated £650k for the building fund.

# **Pennine Magpie**

## **Trustees' report (continued) for the year ended 31 December 2021**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 14/06/2022

John West (Trustee)

# **Pennine Magpie**

## **Independent examiner's report to the trustees of Pennine Magpie**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021, which are set out on pages 6 to 15.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Name: Helen Galvin FCCA

14/06/2022

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Pennine Magpie**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 December 2021**

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
<b>Income and endowments from:</b>					
Donations		220	-	220	2,520
Charitable activities	(2)	535,618	1,000	536,618	530,507
Fundraising		319	-	319	171
Bank interest		2,573	-	2,573	14,102
<b>Total income</b>		<u>538,730</u>	<u>1,000</u>	<u>539,730</u>	<u>547,300</u>
<b>Expenditure on:</b>					
Charitable activities	(3)	<u>549,984</u>	<u>500</u>	<u>550,484</u>	<u>567,218</u>
<b>Total expenditure</b>		<u>549,984</u>	<u>500</u>	<u>550,484</u>	<u>567,218</u>
<b>Net (expenditure) / income</b>		(11,254)	500	(10,754)	(19,918)
<b>Fund balances brought forward</b>		<u>909,725</u>	<u>-</u>	<u>909,725</u>	<u>929,643</u>
<b>Fund balances carried forward</b>	(4)	<u>898,471</u>	<u>500</u>	<u>898,971</u>	<u>909,725</u>

All incoming resources and resources expended derive from continuing activities.

**Pennine Magpie**  
**Balance sheet**  
**as at 31 December 2021**

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Fixed assets</b>				
Tangible assets	(5) 3,976	-	3,976	12,057
<b>Total fixed assets</b>	<u>3,976</u>	<u>-</u>	<u>3,976</u>	<u>12,057</u>
<b>Current assets</b>				
Debtors and prepayments	(6) 61,809	-	61,809	81,721
Cash at bank and in hand	(7) 851,911	500	852,411	841,133
<b>Total current assets</b>	<u>913,720</u>	<u>500</u>	<u>914,220</u>	<u>922,854</u>
<b>Current liabilities:</b>				
<b>amounts falling due within one year</b>				
Creditors and accruals	(8) 19,225	-	19,225	25,186
<b>Total current liabilities</b>	<u>19,225</u>	<u>-</u>	<u>19,225</u>	<u>25,186</u>
<b>Net current assets</b>	<u>894,495</u>	<u>500</u>	<u>894,995</u>	<u>897,668</u>
<b>Net assets</b>	<u>898,471</u>	<u>500</u>	<u>898,971</u>	<u>909,725</u>
<b>Funds</b>				
Unrestricted funds				
General unrestricted funds	248,471	-	248,471	909,725
Designated funds	(9) 650,000	-	650,000	-
Restricted funds	-	500	500	-
<b>Total funds</b>	<u>898,471</u>	<u>500</u>	<u>898,971</u>	<u>909,725</u>

For the year ending 31 December 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 14/06/2022

John West (Trustee)

**Pennine Magpie**  
**Statement of cash flows**  
**for the year ended 31 December 2021**

	2021 £	2020 £
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by (used in) operating activities</b>	<u>9,527</u>	<u>(49,172)</u>
<b>Cash flows from investing activities:</b>		
Dividends and interest	2,573	14,102
Purchase of tangible fixed assets	822	-
<b>Net cash provided by (used in) investing activities</b>	<u>3,395</u>	<u>14,102</u>
Change in cash and cash equivalents in the reporting period	11,278	(35,070)
Cash and cash equivalents at the beginning of the reporting period	<u>841,133</u>	<u>876,203</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>852,411</u>	<u>841,133</u>
<b>Reconciliation of net movement in funds to net cash flow from operating activities</b>	2021	2020
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	(10,754)	(19,918)
Adjustments for:		
Depreciation charges	8,903	14,289
Other interest receivable and similar income	(2,573)	(14,102)
(Increase) / decrease in debtors and prepayments	19,912	(34,520)
Increase / (decrease) in creditors and accruals	<u>(5,961)</u>	<u>5,079</u>
<b>Net cash provided by (used in) operating activities</b>	<u>9,527</u>	<u>(49,172)</u>
<b>Analysis of cash and cash equivalents</b>	2021	2020
	£	£
Cash in hand	1,080	392
Notice deposits (less than 30 days)	<u>851,331</u>	<u>840,741</u>
<b>Total cash and cash equivalents</b>	<u>852,411</u>	<u>841,133</u>

# **Pennine Magpie**

## **Notes to the accounts**

### **for the year ended 31 December 2021**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

# **Pennine Magpie**

## **Notes to the accounts**

### **for the year ended 31 December 2021**

#### **1 Accounting policies continued**

##### **Tangible fixed assets**

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and fittings: over 5 years

Computer equipment: over 5 years

Motor vehicles: over 10 years

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

##### **Leases**

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

**Pennine Magpie**  
**Notes to the accounts continued**  
**for the year ended 31 December 2021**

<b>2 Charitable activities</b>	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Grants for charitable activities				
North Halifax Partnership	-	1,000	1,000	-
Support services	497,813	-	497,813	521,092
Out of hours support	35,296	-	35,296	7,652
Kitchen and tuckshop	-	-	-	1,545
Garden produce sales	20	-	20	-
Student events	2,489	-	2,489	218
	<u>535,618</u>	<u>-</u>	<u>536,618</u>	<u>530,507</u>

<b>3 Charitable activities expenditure</b>	2021 Activities undertaken directly £	2021 Support costs £	2021 Total funds £	2020 Total funds £
Charitable activities	424,509	125,975	550,484	567,218
	<u>424,509</u>	<u>125,975</u>	<u>550,484</u>	<u>567,218</u>

**Support costs**

	2021 Total funds £	2020 Total funds £
Management and finance	57,506	56,534
Office costs	64,760	77,569
Legal and professional	1,909	1,108
Governance	1,800	1,962
	<u>125,975</u>	<u>137,173</u>

**Pennine Magpie**  
**Notes to the accounts continued**  
**for the year ended 31 December 2021**

3 Charitable activities expenditure continued	2021	2021	2021	2020
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Salaries (3a)	409,426	-	409,426	411,410
Payroll, pension and life assurance charges	925	-	925	1,213
Staff support costs	379	-	379	163
Rent	38,827	-	38,827	50,385
Light and heat	14,569	-	14,569	9,334
Insurance	5,289	-	5,289	4,409
Repairs and maintenance	4,243	-	4,243	3,165
Telephone and internet	2,025	-	2,025	4,064
IT support, software and website	8,082	-	8,082	12,128
Depreciation	8,903	-	8,903	14,289
Student events and expenses	2,760	-	2,760	266
Training and development	5,872	-	5,872	4,985
Kitchen and tuckshop	-	-	-	1,706
Motor vehicle expenses	6,028	-	6,028	4,754
Printing, postage and stationery	2,263	-	2,263	2,556
Purchases	5,389	-	5,389	4,110
DBS checks	1,189	-	1,189	138
Sundry expenses	1,143	-	1,143	875
Subscriptions and licences	2,658	-	2,658	3,825
Advertising and rebranding	8,562	-	8,562	16,773
Independent examination and accountancy	1,800	-	1,800	1,800
Legal and professional fees	720	-	720	970
Bank charges	845	-	845	622
Governance	13	-	13	13
Equipment rental	5,111	-	5,111	3,480
Equipment purchases	2,195	-	2,195	6,061
Refreshments and Christmas party	4,105	-	4,105	162
Travel expenses	3,646	-	3,646	1,894
Garden construction	1,760	500	2,260	10
Health and safety	1,257	-	1,257	1,658
	<u>549,984</u>	<u>500</u>	<u>550,484</u>	<u>567,218</u>

3a Staff costs and numbers	2021	2020
	£	£
Gross salaries	375,600	375,027
Social security costs	26,376	29,225
Employment allowance	(4,000)	(4,000)
Pensions	11,450	11,158
	<u>409,426</u>	<u>411,410</u>

The average number of employees during the year was 20.3, being an average of 15.1 full time equivalent (2020: 19.7, 15.8 FTE).

There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2021	2020
	£	£
Costs of the scheme to the charity for the year	11,450	11,158
Amount of any contributions outstanding at the year end	2,316	-

**Pennine Magpie**  
**Notes to the accounts continued**  
**for the year ended 31 December 2021**

<b>4 Restricted funds</b>	Balance b/f £	Incoming £	Outgoing £	Balance c/f £
North Halifax Partnership (1)	-	500	500	-
North Halifax Partnership (2)	-	500	-	500
	<u>-</u>	<u>1,000</u>	<u>500</u>	<u>500</u>

<b>Fund name</b>	<b>Purpose of restriction</b>
North Halifax Partnership (1)	Towards materials for the sensory garden project
North Halifax Partnership (2)	Towards the development of the sensory room

<b>5 Tangible assets</b>	Leasehold improvements	Computer equipment	Motor vehicles	Furniture and fixtures	Total
<b>Cost</b>			£	£	£
At 1 January 2021	94,526	27,042	78,142	117,174	316,884
Additions	-	-	-	822	822
At 31 December 2021	<u>94,526</u>	<u>27,042</u>	<u>78,142</u>	<u>117,996</u>	<u>317,706</u>
<b>Depreciation</b>					
At 1 January 2021	94,526	24,212	72,646	113,443	304,827
Charge for year	-	2,730	4,512	1,661	8,903
At 31 December 2021	<u>94,526</u>	<u>26,942</u>	<u>77,158</u>	<u>115,104</u>	<u>313,730</u>
<b>Net book value</b>					
At 31 December 2021	<u>-</u>	<u>100</u>	<u>984</u>	<u>2,892</u>	<u>3,976</u>
At 31 December 2020	<u>-</u>	<u>2,830</u>	<u>5,496</u>	<u>3,731</u>	<u>12,057</u>

<b>6 Debtors and prepayments</b>	2021 £	2020 £
Debtors	54,543	74,926
Prepayments	7,266	6,795
	<u>61,809</u>	<u>81,721</u>

<b>7 Cash at bank and in hand</b>	2021 £	2020 £
Cash at bank	851,331	840,741
Cash in hand	1,080	392
	<u>852,411</u>	<u>841,133</u>

<b>8 Creditors and accruals</b>	2021 £	2021 £
Creditors	17,425	23,386
Accruals	1,800	1,800
	<u>19,225</u>	<u>25,186</u>

**Pennine Magpie**  
**Notes to the accounts continued**  
**for the year ended 31 December 2021**

<b>9 Designated funds</b>	Balance b/f	Incoming	Outgoing	Balance c/f
	£	£	£	£
	<u>650,000</u>	<u>-</u>	<u>-</u>	<u>650,000</u>

**Purpose of restriction**

To purchase a building

**10 Related party transactions**

**Trustee expenses**

No trustee received any expenses during the year (previous year: 1 trustee was paid £162 in respect of

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Remuneration and benefits received by key management personnel**

The key management personnel of the charity include the trustees and the Chief Officer. The total employee benefits received were £55,736 (2020: £54,699).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

**11 Operating leases**

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:

	2022	2021
	£	£
Within one year	15,957	14,986
In the second to fifth years inclusive	<u>8,199</u>	<u>6,690</u>
	<u>24,156</u>	<u>21,676</u>

## Pennine Magpie

### Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 December 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
<b>Income</b>						
Donations	220	2,520	-	-	220	2,520
Charitable activities	535,618	530,507	1,000	-	536,618	530,507
Fundraising	319	171	-	-	319	171
Bank interest	2,573	14,102	-	-	2,573	14,102
<b>Total income</b>	<b>538,730</b>	<b>547,300</b>	<b>1,000</b>	<b>-</b>	<b>539,730</b>	<b>547,300</b>
<b>Expenditure</b>						
Charitable activities	549,984	567,218	500	-	550,484	567,218
<b>Total expenditure</b>	<b>549,984</b>	<b>567,218</b>	<b>500</b>	<b>-</b>	<b>550,484</b>	<b>567,218</b>
<b>Net income / (expenditure)</b>	<b>(11,254)</b>	<b>(19,918)</b>	<b>500</b>	<b>-</b>	<b>(10,754)</b>	<b>(19,918)</b>
<b>Fund balances brought forward</b>	<b>909,725</b>	<b>929,643</b>	<b>-</b>	<b>-</b>	<b>909,725</b>	<b>929,643</b>
<b>Fund balances carried forward</b>	<b>898,471</b>	<b>909,725</b>	<b>500</b>	<b>-</b>	<b>898,971</b>	<b>909,725</b>

**PENNINE MAGPIE**

England & Wales - Charity number 1147911

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# Accounts

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# **Pennine Magpie**

Charity number 1147911

A company limited by guarantee number 04498986

## **Annual Report and Financial Statements for the year ended 31 December 2020**



West Yorkshire Community Accounting Service

# **Pennine Magpie**

## **Annual Report and Financial Statements for the year ended 31 December 2020**

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**Prepared by West Yorkshire Community Accounting Service**

# **Pennine Magpie**

## **Trustees' report for the year ended 31 December 2020**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
John Platt	Chair	
Rachel Bielby		Resigned March 2021
Andrew Hutchinson		Resigned July 2020
Jo Core		Appointed February 2020
Nicola Abel		Appointed February 2020
John West	Treasurer	Appointed July 2020
<b>Charity number</b>	1147911	Registered in England and Wales
<b>Company number</b>	04498986	Registered in England and Wales

### **Registered and principal address**

Unit 15 Calderdale Business Park  
Club Lane  
Halifax  
HX2 5DB

### **Bankers**

National Westminster	Shawbrook Bank Limited	The Charity Bank Limited
8 Market Place	Lutea House	Fosse House
Huddersfield	Warley Hill Business Park	182 High Street
HD1 2AL	Great Warley	Tonbridge
	Brentwood	TN9 1BE
	CM13 3BE	

### **Independent examiner**

Helen Galvin FCCA

### **West Yorkshire Community Accounting Service**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 30 July 2002. It is governed by a memorandum and articles of association, as amended by special resolutions on 8 November 2011 and 8 March 2012. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The Board consists of a minimum of 3 trustees with no maximum. One third of all trustees (on a rotational basis - longest serving deemed to retire first) who have held office since the last Annual General Meeting (AGM), plus all new appointments retire at the next AGM. Retiring trustees are eligible for re-appointment.

New trustees are recommended for appointment by the existing trustees. Membership of Pennine Magpie is open to any individual or organisation provided that, in the opinion of the board, they do not present a conflict to the best interests of the Charity.

# **Pennine Magpie**

## **Trustees' report (continued) for the year ended 31 December 2020**

### **Objectives and activities**

#### **The charity's objects**

The objects of the company are to relieve the needs of young people and adults with special learning needs through the provision of training, personal development activities and support services to provide the skills, confidence and infrastructure necessary for them to live a more independent and fulfilling life within the community.

#### **The charity's main activities**

The Charity is established to benefit young people and adults with special needs. This is achieved by the provision of training and other facilities to enable such persons to acquire skills, confidence and the infrastructure necessary for them to live a more independent and fulfilling life within the community. There have been no material changes in the objectives or policies of the Charity during the year.

#### **Public benefit statement**

The trustees have complied with the duty in Sec 17(5) of the Charities Act 2011 to have due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. The charitable activity focuses on supporting all young people and adults to further the charitable purpose for public benefit.

#### **Achievements and performance**

2020 has been a difficult year. We were forced to close on 23rd March and were only able to reopen on the 18th September. We did anticipate the closure and set up a Facebook page prior to the lockdown to enable us to offer online support sessions from day 1. Despite the difficulties of the lockdown and working from home the staff developed quality online sessions which became the benchmark for other providers across Calderdale. Our members were contacted at least weekly to check that they were ok and offered support and guidance when they were finding things difficult.

When reopening in September, we had to work in a completely different way. We could not offer a twice daily choice of sessions. Small bubbles of 5 members had to stay in the same room with the same member of staff. We went over and above with regards to Covid-19 security with social distancing and face coverings being mandatory as well as a strict bubble system and increased hygiene. Both members and staff embraced this and it had the impact we desired with only 3 Covid-19 positive cases recorded and none of these were caught or transmitted within the organisation.

Covid-19 secure working has meant that many developments have been delayed and this has had an impact on the projected growth and income. We did manage to consult and develop our new brand during the lockdown, and launch it on 1st February 2021. This will play an integral part of the recovery and growth plan.

#### **Financial review**

The net expenditure for the year was £19,918 which was all on unrestricted funds.

#### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £897,668.

The trustees have allocated reserves of between 3 and 6 months running costs (Approx. £150k and £300k) and £650k for the building fund.

# **Pennine Magpie**

## **Trustees' report (continued) for the year ended 31 December 2020**

### **Coronavirus impact statement**

Covid-19 did have a negative impact on our income towards the end of 2020 and we expect this to continue until June 2021. We do feel, at this point, that we will be able to make a full recovery by December 2022.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus as detailed above and in the achievements and performance. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

# **Pennine Magpie**

## **Trustees' report (continued) for the year ended 31 December 2020**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 26/07/2021

John Platt (Trustee)

# **Pennine Magpie**

## **Independent examiner's report to the trustees of Pennine Magpie**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2020, which are set out on pages 7 to 15.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Name: Helen Galvin FCCA

26/07/2021

### **West Yorkshire Community Accounting Service**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

# Pennine Magpie

## Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 December 2020

	Notes	2020 Unrestricted funds £	2020 Designated funds £	2020 Total funds £	2019 Total funds £
<b>Income from:</b>					
Donations	(2)	2,520	-	2,520	1,452
Charitable activities	(3)	530,507	-	530,507	557,952
Fundraising		171	-	171	238
Bank interest		14,102	-	14,102	3,013
<b>Total income</b>		<u>547,300</u>	<u>-</u>	<u>547,300</u>	<u>562,655</u>
<b>Expenditure on:</b>					
Charitable activities	(4)	<u>567,218</u>	<u>-</u>	<u>567,218</u>	<u>617,847</u>
<b>Total expenditure</b>		<u>567,218</u>	<u>-</u>	<u>567,218</u>	<u>617,847</u>
<b>Net (expenditure)</b>		<u>(19,918)</u>	<u>-</u>	<u>(19,918)</u>	<u>(55,192)</u>
<b>Net movement in funds</b>		<u>(19,918)</u>	<u>-</u>	<u>(19,918)</u>	<u>(55,192)</u>
<b>Fund balances brought forward</b>		<u>279,643</u>	<u>650,000</u>	<u>929,643</u>	<u>984,835</u>
<b>Fund balances carried forward</b>	(5)	<u>259,725</u>	<u>650,000</u>	<u>909,725</u>	<u>929,643</u>

All incoming resources and resources expended derive from continuing activities.

**Pennine Magpie**  
**Balance sheet**  
**as at 31 December 2020**

	2020	2020	2020	2019
	Unrestricted	Designated	Total	Total
	£	£	£	£
<b>Fixed assets</b>				
Tangible assets	(6) 12,057	-	12,057	26,346
<b>Total fixed assets</b>	<u>12,057</u>	<u>-</u>	<u>12,057</u>	<u>26,346</u>
<b>Current assets</b>				
Debtors and prepayments	(7) 81,721		81,721	47,201
Cash at bank and in hand	(8) 191,133	650,000	841,133	876,203
<b>Total current assets</b>	<u>272,854</u>	<u>650,000</u>	<u>922,854</u>	<u>923,404</u>
<b>Current liabilities:</b>				
<b>amounts falling due within one year</b>				
Creditors and accruals	(9) 25,186	-	25,186	20,107
<b>Total current liabilities</b>	<u>25,186</u>	<u>-</u>	<u>25,186</u>	<u>20,107</u>
<b>Net current assets</b>	<u>247,668</u>	<u>650,000</u>	<u>897,668</u>	<u>903,297</u>
<b>Total assets less current liabilities</b>	<u>259,725</u>	<u>650,000</u>	<u>909,725</u>	<u>929,643</u>
<b>Net assets</b>	<u>259,725</u>	<u>650,000</u>	<u>909,725</u>	<u>929,643</u>
<b>Funds</b>				
Unrestricted funds	259,725	-	259,725	279,643
Designated funds	-	650,000	650,000	650,000
<b>Total funds</b>	<u>259,725</u>	<u>650,000</u>	<u>909,725</u>	<u>929,643</u>

For the year ending 31 December 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 26/07/2021

John Platt (Trustee)

**Pennine Magpie**  
**Statement of cash flows**  
**for the year ended 31 December 2020**

	2020 £	2019 £
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by (used in) operating activities</b>	<u>(49,172)</u>	<u>7,203</u>
<b>Cash flows from investing activities:</b>		
Dividends and interest	14,102	3,013
Purchase of tangible fixed assets	-	2,823
<b>Net cash provided by (used in) investing activities</b>	<u>14,102</u>	<u>5,836</u>
Change in cash and cash equivalents in the reporting period	(35,070)	7,394
Cash and cash equivalents at the beginning of the reporting period	<u>876,203</u>	<u>868,809</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>841,133</u>	<u>876,203</u>
<b>Reconciliation of net movement in funds to net cash flow from operating activities</b>	2020	2019
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	(19,918)	(55,192)
Adjustments for:		
Depreciation charges	14,289	25,749
Other interest receivable and similar income	(14,102)	(3,013)
(Increase) / decrease in debtors and prepayments	(34,520)	36,483
Increase / (decrease) in creditors and accruals	5,079	3,176
<b>Net cash provided by (used in) operating activities</b>	<u>(49,172)</u>	<u>7,203</u>
<b>Analysis of cash and cash equivalents</b>	2020	2019
	£	£
Cash in hand	392	460
Notice deposits (less than 30 days)	<u>840,741</u>	<u>875,743</u>
<b>Total cash and cash equivalents</b>	<u>841,133</u>	<u>876,203</u>

# **Pennine Magpie**

## **Notes to the accounts**

### **for the year ended 31 December 2020**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

# **Pennine Magpie**

## **Notes to the accounts**

### **for the year ended 31 December 2020**

#### **1 Accounting policies continued**

##### **Tangible fixed assets**

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and fittings: over 5 years

Computer equipment: over 5 years

Motor vehicles: over 10 years

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

**Pennine Magpie**  
**Notes to the accounts continued**  
**for the year ended 31 December 2020**

<b>2 Donations</b>	2020	2019
	Total	Total
	funds	funds
	£	£
General donations	2,520	1,452
<b>3 Charitable activities</b>	2020	2019
	Total	Total
	funds	funds
	£	£
Support services	521,092	533,901
Out of hours support	7,652	14,204
Kitchen and tuckshop	1,545	8,796
Garden produce sales	-	503
Student events	218	548
	530,507	557,952

**Pennine Magpie**  
**Notes to the accounts continued**  
**for the year ended 31 December 2020**

<b>4 Charitable activities</b>	2020	2019
	Total	Total
	funds	funds
	£	£
Salaries (4a)	411,410	446,069
Payroll, pension and life assurance charges	1,213	1,228
Staff support costs	163	313
Rent	50,385	45,832
Light and heat	9,334	10,780
Insurance	4,409	4,222
Repairs and maintenance	3,165	5,608
Telephone and internet	4,064	3,386
IT support, software and website	12,128	9,965
Depreciation	14,289	25,749
Student events and expenses	266	2,521
Training and development	4,985	8,508
Kitchen and tuckshop	1,706	7,226
Motor vehicle expenses	4,754	7,568
Printing, postage and stationery	2,556	3,176
Purchases	4,110	2,560
DBS checks	138	378
Sundry expenses	875	-
Access hospitality project	-	6,600
Membership and subscriptions	3,825	3,883
Advertising and rebranding	16,773	1,666
Independent examination and accountancy	1,800	1,800
Legal and professional fees	970	895
Bank charges	622	807
Governance	13	302
Equipment rental	3,480	3,697
Equipment purchases	6,061	4,552
Refreshments and Christmas party	162	2,591
Travel expenses	1,894	4,718
Garden construction	10	423
Health and safety	1,658	824
	<u>567,218</u>	<u>617,847</u>

**Pennine Magpie**  
**Notes to the accounts continued**  
**for the year ended 31 December 2020**

<b>4a Staff costs and numbers</b>	2020	2019
	£	£
Gross salaries	375,027	405,016
Social security costs	29,225	31,787
Employment allowance	(4,000)	(3,000)
Pensions	11,158	12,266
	<u>411,410</u>	<u>446,069</u>

The average number employees during the year was 18.7, being an average of 15.9 full time equivalent (2019: 21.9, 16.4 FTE). There were no employees with emoluments above £60,000.

<b>Defined contribution pension scheme</b>	2020	2019
	£	£
Costs of the scheme to the charity for the year	11,158	12,266
Amount of any contributions outstanding at the year end	-	2,235

<b>5 Designated funds</b>	Balance b/f	Incoming	Outgoing	Balance c/f
	£	£	£	£
	650,000	-	-	650,000
	<u>650,000</u>	<u>-</u>	<u>-</u>	<u>650,000</u>

**Purpose of restriction**  
To purchase a building

<b>6 Tangible assets</b>	Leasehold improvements	Computer equipment	Motor vehicles	Furniture and fixtures	Total
			£	£	£
<b>Cost</b>					
At 1 January 2020	94,526	27,042	78,142	117,174	316,884
Additions	-	-	-	-	-
At 31 December 2020	<u>94,526</u>	<u>27,042</u>	<u>78,142</u>	<u>117,174</u>	<u>316,884</u>
<b>Depreciation</b>					
At 1 January 2020	94,526	19,827	68,134	108,051	290,538
Charge for year	-	4,385	4,512	5,392	14,289
At 31 December 2020	<u>94,526</u>	<u>24,212</u>	<u>72,646</u>	<u>113,443</u>	<u>304,827</u>
<b>Net book value</b>					
At 31 December 2020	<u>-</u>	<u>2,830</u>	<u>5,496</u>	<u>3,731</u>	<u>12,057</u>
At 31 December 2019	<u>-</u>	<u>7,215</u>	<u>10,008</u>	<u>9,123</u>	<u>26,346</u>

**Pennine Magpie**  
**Notes to the accounts continued**  
**for the year ended 31 December 2020**

<b>7 Debtors and prepayments</b>	2020	2019
	£	£
Debtors	74,926	43,069
Prepayments	6,795	4,132
	<u>81,721</u>	<u>47,201</u>

<b>8 Cash at bank and in hand</b>	2020	2019
	£	£
Current account	67,986	73,190
Reserve and savings accounts	772,755	802,553
Cash in hand	392	460
	<u>841,133</u>	<u>876,203</u>

<b>9 Creditors and accruals</b>	2020	2019
	£	£
Creditors	23,386	18,307
Accruals	1,800	1,800
	<u>25,186</u>	<u>20,107</u>

**10 Related party transactions**

During the year no trustees were paid any expense (previous year: 1 trustee was paid £162 in respect of travel).

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**11 Operating leases**

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	Rent	Equipment
	£	£
Within one year	11,640	3,346
In the second to fifth years inclusive	-	6,690
Over five years from the balance sheet date	-	-
	<u>11,640</u>	<u>10,036</u>