



## *Friends of Ingestre Orangery*

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### **Friends of Ingestre Orangery Annual Accounts the year ended 30 June 2023**

**Company Number  
07909112  
Registered Charity No.  
1147905**

**The Orangery at Ingestre  
Ingestre  
Stafford  
Staffordshire  
ST18 0RF  
[www.theorangeryingestre.com](http://www.theorangeryingestre.com)**

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Friends of Ingestre Orangery					
Statement of Financial Activities (including the Income and Expenditure Account)					
Year ended 30th June 2023					
			2023		RESTATED 2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
<b>Incoming Resources from Generated Funds</b>					
Voluntary Income	2	114,661.43	-	114,661.43	148,789.61
Activities for Generating Funds	3	42,405.12		42,405.12	31,468.12
<b>Total Incoming Resources</b>		<b>157,066.55</b>	<b>-</b>	<b>157,066.55</b>	<b>180,257.73</b>
<b>Resources Expended</b>					
Project/Development Manager		17,259.31	-	17,259.31	7,015.91
Administration		8,378.75	1,732.00	10,110.75	7,794.00
Other Staff Costs		15,636.76	1,512.69	17,149.45	22,074.07
Stationery		-	-	-	10.90
Insurance		431.85	-	431.85	471.11
Subscriptions		900.91	-	900.91	470.04
Advertising/Publicity		8,002.03	-	8,002.03	4,283.00
Web Costs		105.99	-	105.99	1,562.88
Hall/Room Hire		-	-	-	-
Repairs, Gardening etc.		8,057.72	-	8,057.72	31,397.46
Catering Equipment		-	-	-	-
Health & Safety		-	-	-	-
Legal and Professional		5,741.25	1,094.50	6,835.75	44,633.40
Loan Arrangement Fees		-	-	-	-
Loan Interest		2,315.81	-	2,315.81	3,300.00
Utilities		12,893.61	-	12,893.61	8,073.65
Cleaning		3,472.73	-	3,472.73	3,634.55
Activities		5,731.37	-	5,731.37	12,666.56
Miscellaneous		4,872.92	494.45	5,367.37	2,947.16
Bad Debt		490.00	-	490.00	510.00
Depreciation		52,307.63	-	52,307.63	45,602.99
<b>Total Resources Expended</b>	<b>4</b>	<b>146,598.64</b>	<b>4,833.64</b>	<b>151,432.28</b>	<b>196,447.68</b>
<b>Net Income/ (expenditure)</b>		10,467.91	- 4,833.64	5,634.27	- 16,189.95
<b>Reconciliation of funds:</b>					
<b>Total Funds brought forward</b>		967,111.97	16,482.68	983,594.65	999,784.57
<b>Transfer between funds</b>		11,649.04	- 11,649.04	-	-
<b>Total funds carried forward</b>		<b>989,228.92</b>	<b>-</b>	<b>989,228.92</b>	<b>983,594.62</b>
The notes on pages 13 to 20 form part of these financial statements.					

Friends of Ingestre Orangery					
Company Number 07909112					
Balance Sheet at 30th June 2023					
		2022-2023		2021-2022	
	Note	£	£	£	£
<b>Fixed Assets</b>					
Tangible Fixed Assets	6		972,607.55		948,689.07
<b>Current Assets</b>					
cash at bank and in hand	7	55,179.83		47,586.62	
Debtors	8	16,026.01		48,637.68	
			71,205.84		96,224.30
Creditors: Amount Falling Due within one year	9	-	20,768.44	-	17,578.60
<b>Net Current Assets</b>			50,437.40		78,645.70
<b>Non-Current Liabilities</b>	10	-	33,816.05	-	43,740.12
<b>Net Assets</b>			<b>989,228.90</b>		<b>983,594.65</b>
			-		-
<b>Net assets represented by:-</b>					
<b>Income Funds</b>					
Unrestricted Funds			989,228.90		967,111.97
Restricted Funds			-		16,482.68
<b>Total Funds</b>			<b>989,228.90</b>		<b>983,594.65</b>
The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.					
The financial statements were approved by the Trustees on xx/xx/xxxx and signed on their behalf by:-					
Mr A Chetwynd					
Chairman					
The notes on pages 13 to 20 form part of these financial statements.					

Friends of Ingestre Orangery			
Statement of Cash Flows			
Year ended 30th June 2023			
			RESTATED
	2023		2022
	£		£
<b>Cash Flow from operating activities</b>	5,634.27	-	16,189.95
Decrease/(Increase) in Debtors	32,697.21	-	38,628.39
(Decrease)/Increase in Creditors	3,104.30	-	4,590.83
Depreciation	52,307.63		45,602.99
<b>Net cash flow from operating activities</b>	<b>93,743.41</b>	-	<b>13,806.18</b>
<b>Cash Flow from Investing activities</b>			
Purchase of tangible fixed assets	- 76,226.11	-	20,595.15
<b>Cash Flow from Financing activities</b>			
Repayment of loans	- 9,924.07	-	26,259.88
<b>Net increase in cash and cash equivalents</b>	7,593.23	-	60,661.21
<b>Cash and cash equivalents at start of period</b>	47,586.59		108,247.80
<b>Cash and cash equivalents at end of period</b>	<b>55,179.82</b>		<b>47,586.59</b>
The notes on pages 13 to 20 form part of these financial statements.			

## **Friends of Ingestre Orangery**

### **Notes to the financial statements**

#### **1. Accounting policies**

##### **1.1 General Information and basis of preparation**

Friends of Ingestre Orangery is a charitable company registered in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are insert detail.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **1.2 Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### **1.3 Tangible fixed assets**

Tangible fixed assets under the cost model, other than investment properties, are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical costs include expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation on assets is charged to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold improvements – straight line, over the life of the lease.

Other assets – straight line over the expected life of the asset.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant changes in the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

### 1.3 Debtors

Debtors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### 1.4 Creditors

Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### 1.5 Judgements and key sources of estimation uncertainty

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

The Trustees believe that there are no judgements that require disclosing within the financial statements

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

The Trustees believe that there are no key assumptions that require disclosing within the financial statements.

<b>2 Voluntary Income</b>						
This consists of the following:						
			<b>2023</b>			<b>2022</b>
		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>		<b>Total</b>
	Donations	545.50		545.50		238.72
	Grants	114,115.93	-	114,115.93		148,550.89
	<b>Total</b>	<b>114,661.43</b>	<b>-</b>	<b>114,661.43</b>		<b>148,789.61</b>
	<b>2022</b>	<b>132,289.61</b>	<b>16,500.00</b>	<b>148,789.61</b>		



			2023		2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Project/Development Manager		17,259.31	-	17,259.31	7,015.91
Administration		8,378.75	1,732.00	10,110.75	7,794.00
Other Staff Costs		15,636.76	1,512.69	17,149.45	22,074.07
Stationery		-	-	-	10.90
Insurance		431.85	-	431.85	471.11
Subscriptions		900.91	-	900.91	470.04
Advertising/Publicity		8,002.03	-	8,002.03	4,283.00
Web Costs		105.99	-	105.99	1,562.88
Hall/Room Hire		-	-	-	-
Repairs, Gardening etc.		8,057.72	-	8,057.72	31,397.46
Cartering Equipment		-	-	-	-
Health & Safety		-	-	-	-
Legal and Professional		5,741.25	1,094.50	6,835.75	44,633.40
Loan Arrangement Fees		-	-	-	-
Loan Interest		2,315.81	-	2,315.81	3,300.00
Utilities		12,893.61	-	12,893.61	8,073.65
Cleaning		3,472.73	-	3,472.73	3,634.55
Activities		5,731.37	-	5,731.37	12,666.56
Miscellaneous		4,872.92	494.45	5,367.37	2,947.16
Bad Debt		490.00	-	490.00	510.00
Depreciation		52,307.63	-	52,307.63	45,602.99
<b>Total</b>		<b>146,598.64</b>	<b>4,833.64</b>	<b>151,432.28</b>	<b>196,447.68</b>
<b>2022</b>		<b>156,164.81</b>	<b>41,210.17</b>	<b>197,374.98</b>	

<b>5 Governance Costs</b>			
Governance costs includes Independent Examiner's remuneration amounts relating to the fee of £300 (2022- £300) and auditors fees of £nil (2022 nil)			
During the year there have been 3 employees (2022:3)			
<b>6 Tangible Fixed Assets</b>			
	<b>Leasehold Property Improvements</b>	<b>Office and Other Equipment</b>	<b>Total</b>
<b>Cost</b>			
As at 30 June 2022	1,067,727.42	10,090.56	1,077,817.98
Additions	61,289.00	14,937.12	76,226.12
As at 30 June 2023	<b>1,129,016.42</b>	<b>25,027.68</b>	<b>1,154,044.10</b>
<b>Depreciation</b>			
As at 30 June 2022	126,127.21	3,001.73	129,128.94
Charge for Year	45,975.28	6,332.35	52,307.63
As at 30 June 2023	<b>172,102.49</b>	<b>9,334.08</b>	<b>181,436.57</b>
<b>Net Book Value</b>			
As at 30 June 2022	941,600.21	7,088.83	948,689.04
As at 30 June 2023	<b>956,913.93</b>	<b>15,693.60</b>	<b>972,607.53</b>
<b>7 Cash at Bank and in hand</b>	<b>2023</b>		<b>2022</b>
	<b>£</b>		<b>£</b>
As at 30 June 2022			
Cash at Bank	55,118.69		47,511.52
Petty Cash	61.14		75.10
	<b>55,057.55</b>	-	<b>47,436.42</b>

8 Debtors			2023	2022
			£	£
	Trade Debtors		150.00	10,321.00
	Advance Bookings		-	- 14,860.00
	VAT Debtor		13,729.33	3,675.55
	HMRC Debtor		779.93	2,884.13
	Prepayments		1,366.75	
	Accrued Income		-	46,617.00
	<b>Total</b>		<b>16,026.01</b>	<b>48,637.68</b>
9 Creditors: Amounts Falling Due within one year				
			2023	2022
			£	£
	Trade Creditors		1,502.90	2,788.60
	Accrued Interest		15,680.00	13,700.00
	Pension Creditor		85.54	
	Disbursements		-	1,090.00
	Refundable Deposits		3,500.00	-
	<b>Total</b>		<b>20,768.44</b>	<b>17,578.60</b>
10 Non-Current Liabilities				
			2023	2022
			£	£
	HCF Loan		22,000.00	28,000.00
	Bounceback Loan		11,816.05	15,740.12
	<b>Total</b>		<b>33,816.05</b>	<b>43,740.12</b>

<b>11 Fund Analysis</b>					
<b>Unrestricted Funds - 2023</b>					
	<b>Opening Balance</b>	<b>Receipts</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Closing Balance</b>
General Fund	78,706.17	157,066.55	94,291.01		141,481.71
Designated Funds - Leasehold Improvements	888,405.77		52,307.63		836,098.14
<b>Total Unrestricted Funds</b>	<b>967,111.94</b>	<b>157,066.55</b>	<b>146,598.64</b>	<b>-</b>	<b>977,579.85</b>
<b>Restricted Funds - 2023</b>					
	Opening Balance	Receipts	Expenditure		Closing Balance
Architectural Heritage Fund - CRF	4,833.64		4,833.64	-	0.00
Arts Council	1,077.48			- 1,077.48	-
Heritage Lottery Fund - CRF	10,571.56			- 10,571.56	-
					-
					-
<b>Total Restricted Funds</b>	<b>16,482.68</b>	<b>-</b>	<b>4,833.64</b>	<b>- 11,649.04</b>	<b>0.00</b>
<b>Total Funds</b>	<b>983,594.62</b>	<b>157,066.55</b>	<b>151,432.28</b>	<b>- 11,649.04</b>	<b>977,579.85</b>

<b>11 Fund Analysis (continued)</b>						
<b>Unrestricted Funds - 2022 - RESTATED</b>						
	<b>Opening Balance</b>	<b>Receipts</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Closing Balance</b>	
General Fund	23,719.78	163,757.73	108,771.34		78,706.17	
Designated Funds - Leasehold Improvements	934,008.76		45,602.99		888,405.77	
<b>Total Unrestricted Funds</b>	<b>957,728.54</b>	<b>163,757.73</b>	<b>154,374.33</b>	<b>-</b>	<b>967,111.94</b>	
<b>Restricted Funds - 2022</b>						
	<b>Opening Balance</b>	<b>Receipts</b>	<b>Expenditure</b>		<b>Closing Balance</b>	
Architectural Heritage Fund - CRF	14,837.00	16,500.00	26,503.36		4,833.64	
Arts Council	10,379.25		9,301.77		1,077.48	
Heritage Lottery Fund - CRF	16,839.78		6,268.22		10,571.56	
					-	
					-	
<b>Total Restricted Funds</b>	<b>42,056.03</b>	<b>16,500.00</b>	<b>42,073.35</b>	<b>-</b>	<b>16,482.68</b>	
<b>Total Funds</b>	<b>999,784.57</b>	<b>180,257.73</b>	<b>196,447.68</b>	<b>-</b>	<b>983,594.62</b>	

12 Analysis of Net Assets between funds				
		Unrestricted Funds	Restricted Funds	Total
		2023	2023	2023
	Fixed Assets	972,607.55	-	972,607.55
	Cash and Current Investment	55,179.83	-	55,179.83
	Debtors	16,026.01	-	16,026.01
	Creditors	- 54,584.49	-	- 54,584.49
	<b>Total</b>	<b>989,228.90</b>	<b>-</b>	<b>989,228.90</b>
		Unrestricted Funds	Restricted Funds	Total
		2022	2022	2022
	Fixed Assets	947,825.89	863.18	948,689.07
	Cash and Current Investment	31,967.12	15,619.50	47,586.62
	Debtors	48,637.68	-	48,637.68
	Creditors	- 61,318.72	-	- 61,318.72
	<b>Total</b>	<b>967,111.97</b>	<b>16,482.68</b>	<b>983,594.65</b>

<b>13 Financial Instruments</b>				
The carrying amounts of the charity's financial instruments are as follows:				
			RESTATED	
		<b>2023</b>	<b>2022</b>	
<i>Financial Assets</i>		<b>£</b>	<b>£</b>	
Debt Instruments measured at Amortised cost				
- Trade debtors (note 8)		150.00	10,321.00	
- Other debtors (note 8)		14,509.26	50,292.55	
<b>Total</b>		<b>14,659.26</b>	<b>60,613.55</b>	
<i>Financial Liabilities</i>				
Measured at amortised cost				
- Other loans (note 10)		33,816.05	43,740.12	
- Loan Interest (note 9)		15,680.00	13,700.00	
- Other Creditors(note 9)		3,585.54	1,090.00	
-Trade Creditors (note 9)		1,502.90	2,788.60	
<b>Total</b>		<b>54,584.49</b>	<b>61,318.72</b>	

#### 14. Transactions with Trustees and connected persons

No remuneration was paid during the year or expenses reimbursed to any of the Trustees of the charity or to persons connected to them.

#### 15. Company status

The charity is a company limited by guarantee and consequently does not have share capital.

#### 16. Control Relationship

The charity is controlled by the Trustees