

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
FRIENDS OF RIDGEWOOD COMMUNITY HIGH
SCHOOL**

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

**FRIENDS OF RIDGEWOOD COMMUNITY HIGH
SCHOOL**

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for the Year Ended 31 March 2021**

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FRIENDS OF RIDGEWOOD COMMUNITY HIGH SCHOOL

REPORT OF THE TRUSTEES for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to advance the education of pupils in Ridgewood Community High School "the school" in particular by:

1. Developing effective relationships with staff, parents and others associated with the school
2. Engaging in activities or providing facilities or equipment which support the school and advance the education of pupils.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to lockdown measures and other restrictions due to COVID-19, we reinvented our services to continue supporting children and their families. Following the Government announcement on 26 March 2020 to legally enforce lockdown measures, we began planning how to engage children online. A further Government announcement on 16 April 2020 to extend lockdown measures, meant that we began supporting children and their families through a combination of YouTube videos, Facebook Live sessions and Zoom calls as early as 18 April 2020. We were able to sustain the charity's financial model to offer this support via a combination of local authority (Lancashire Break Time) and Lancashire Community Foundation funding.

Following updates from the Government on after-school club settings, and internal risk assessments, we were well positioned to offer some face-to-face youth work for small groups of children in February 2021. This was aided by Roar Potential Limited, providing sports coaching, mentoring and workshops.

FINANCIAL REVIEW

Financial position

Despite the upheaval during this financial year the charity's total gross income continued to increase, up to £35,859 from £23,818 the previous year, and reported a small surplus of £1,351, which is to be transferred to reserves. The trustees will continue to seek ways to finance projects and services for our members and develop a reserve fund to provide financial security.

FUTURE PLANS

The charity will continue to work closely with Ridgewood Community High School and the local authority to safely provide services and projects during uncertain times. We will be flexible in our approach to project development and delivery, putting the safety of our members, staff and the wider community at the forefront of future plans.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Friends of Ridgewood Community High School was established and adopted its constitution on 25 January 2012, and was amended on 25 February 2020.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the trustees who are elected under the terms of the constitution. The charity must consist of at least three trustees at any time.

Organisational structure

The trustees meet regularly to manage the affairs with the day-to-day operation and management being undertaken and overseen by all the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1147903

**FRIENDS OF RIDGEWOOD COMMUNITY HIGH
SCHOOL**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021**

Principal address

Eastern Avenue
Burnley
Lancashire
BB10 2AT

Trustees

I J Carden
Mrs K E Stracey
Mrs P Binder
Mrs K Floyd


Independent Examiner

John B S Fairhurst BA (Hons) FCA
Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

Bankers

Barclays Bank UK PLC
Leicester
Leicestershire
LE87 2BB

Approved by order of the board of trustees on19.01.22..... and signed on its behalf by:



.....
I J Carden - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF RIDGEWOOD COMMUNITY HIGH
SCHOOL**

Independent examiner's report to the trustees of Friends of Ridgewood Community High School

I report to the charity trustees on my examination of the accounts of Friends of Ridgewood Community High School (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John B S Fairhurst BA (Hons) FCA
Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB



Date:19/1/22.....

**FRIENDS OF RIDGEWOOD COMMUNITY HIGH
SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,400	2,466	12,866	11,556
Charitable activities					
General		22,993	-	22,993	12,247
Investment income	2	-	-	-	15
Total		33,393	2,466	35,859	23,818
EXPENDITURE ON					
Charitable activities					
General		34,189	319	34,508	24,160
NET INCOME/(EXPENDITURE)		(796)	2,147	1,351	(342)
Transfers between funds	8	871	(871)	-	-
Net movement in funds		75	1,276	1,351	(342)
RECONCILIATION OF FUNDS					
Total funds brought forward		12,090	-	12,090	12,432
TOTAL FUNDS CARRIED FORWARD		<u>12,165</u>	<u>1,276</u>	<u>13,441</u>	<u>12,090</u>

The notes form part of these financial statements

**FRIENDS OF RIDGEWOOD COMMUNITY HIGH
SCHOOL**

**STATEMENT OF FINANCIAL POSITION
31 March 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	2,248	1,214
CURRENT ASSETS			
Debtors	6	4,754	10,085
Cash at bank		<u>6,439</u>	<u>791</u>
		11,193	10,876
NET CURRENT ASSETS		<u>11,193</u>	<u>10,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,441	12,090
NET ASSETS		<u>13,441</u>	<u>12,090</u>
FUNDS	8		
Unrestricted funds		12,165	12,090
Restricted funds		<u>1,276</u>	<u>-</u>
TOTAL FUNDS		<u>13,441</u>	<u>12,090</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19.01.22 and were signed on its behalf by:



I J Carden - Trustee

**FRIENDS OF RIDGEWOOD COMMUNITY HIGH
SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable, except for those grants which are for a future specific period, in which case the relevant amount is deferred to that period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly relate to charitable activities. Support costs include management fees in the year which support the charity activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Tangible fixed assets are stated at cost less depreciation.

Taxation

As a registered charity, the charity is generally exempt from Income tax and Capital Gains Tax.

Value Added Tax is not generally recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FRIENDS OF RIDGEWOOD COMMUNITY HIGH
SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid deposits.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Impairment of assets

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset in prior periods. A reversal of an impairment loss is recognised immediately in the profit or loss.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>-</u>	<u>15</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**FRIENDS OF RIDGEWOOD COMMUNITY HIGH
SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

4. STAFF COSTS

	2021 £	2020 £
Wages and salaries	-	13,131
	<u>-</u>	<u>13,131</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	-	9
	<u>-</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Sports equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	-	114	1,100	1,214
Additions	<u>1,595</u>	<u>-</u>	<u>-</u>	<u>1,595</u>
At 31 March 2021	<u>1,595</u>	<u>114</u>	<u>1,100</u>	<u>2,809</u>
DEPRECIATION				
Charge for year	<u>319</u>	<u>22</u>	<u>220</u>	<u>561</u>
NET BOOK VALUE				
At 31 March 2021	<u>1,276</u>	<u>92</u>	<u>880</u>	<u>2,248</u>
At 31 March 2020	<u>-</u>	<u>114</u>	<u>1,100</u>	<u>1,214</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>4,754</u>	<u>10,085</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets	972	1,276	2,248	1,214
Current assets	<u>11,193</u>	<u>-</u>	<u>11,193</u>	<u>10,876</u>
	<u>12,165</u>	<u>1,276</u>	<u>13,441</u>	<u>12,090</u>

**FRIENDS OF RIDGEWOOD COMMUNITY HIGH
SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

8. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	12,090	(796)	871	12,165
Restricted funds				
Sport England - Lottery grant	-	2,147	(871)	1,276
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>12,090</u>	<u>1,351</u>	<u>-</u>	<u>13,441</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,393	(34,189)	(796)
Restricted funds			
Sport England - Lottery grant	2,466	(319)	2,147
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>35,859</u>	<u>(34,508)</u>	<u>1,351</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	12,432	(342)	12,090
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>12,432</u>	<u>(342)</u>	<u>12,090</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,818	(24,160)	(342)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>23,818</u>	<u>(24,160)</u>	<u>(342)</u>

**FRIENDS OF RIDGEWOOD COMMUNITY HIGH
SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

9. RELATED PARTY DISCLOSURES

An amount of £4,754 (2020: £10,085) was owed by Ridgewood Community High School, an associated undertaking, as at 31 March 2021.

**FRIENDS OF RIDGEWOOD COMMUNITY HIGH
SCHOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,400	8,556
Grants	<u>2,466</u>	<u>3,000</u>
	12,866	11,556
Investment income		
Deposit account interest	-	15
Charitable activities		
Sundry Income	5,734	791
School clubs income	<u>17,259</u>	<u>11,456</u>
	<u>22,993</u>	<u>12,247</u>
Total incoming resources	35,859	23,818
EXPENDITURE		
Charitable activities		
Wages	-	13,131
Travelling	-	550
Subscriptions	414	9
School project support	32,533	9,970
Sports equipment	319	-
Fixtures and fittings	22	-
Computer equipment	<u>220</u>	<u>-</u>
	33,508	23,660
Support costs		
Governance costs		
Accountancy and legal fees	<u>1,000</u>	<u>500</u>
Total resources expended	<u>34,508</u>	<u>24,160</u>
Net income/(expenditure)	<u><u>1,351</u></u>	<u><u>(342)</u></u>

This page does not form part of the statutory financial statements