

SOUTH BEDFORD ISLAMIC CULTURAL CENTRE

Registered charity Number: 1147899

**Trustees Report
&
Financial Statements
For the year ended 31st December 2021**

SOUTH BEDFORD ISLAMIC CULTURAL CENTRE

Report of the Trustees for the year ended 31st December 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021 and confirm they comply with the Charities Act 1993, as amended by Charities Act 2006, the trust deed and the Charities SORP 2005.

Reference and Administrative Information

Charity Name: SOUTH BEDFORD ISLAMIC CULTURAL CENTRE

Charity Registration Number: 1147899

Principal Office: 5 Elstow Road
Bedford
MK42 9NU

Board of Trustees

Executive Committee

Chairman: Mr Ashikur Rahman

Secretary: Mr Jamal Uddin

Treasurer: Mr Mohammed Abdul Subhan

Accountant

Accurate Acc Ltd
18, Laburnum Avenue
Bedford
MK404HQ

Bankers

Natwest
Bedford
MK401YN

SOUTH BEDFORD ISLAMIC CULTURAL CENTRE

For the year ended 31st December 2021

Structure, governance and management

Governing document:

South Bedford Islamic Cultural Centre was constituted as a non-profitable Trust and registered with the charity commission in June 2012 under the charity number 1147899. It is governed by standard Memorandum & Articles of Association.

Organisational structure:

The Executive committee responsible for general control and management of the charity. The committee give their time freely and receive no remuneration or other financial benefits. The committee meet together as a body at least 4 time a year or as when necessary and are responsible for all decision taken in relation to running the charity.

Risk management:

The Trustees always perform risk assessments for all of the activities they run and put in place appropriate measures to deal with any risks. Appropriate Disclosure and Barring Service (DBS) checks are carried out on all volunteers/staff who have access to children.

Achievements and Performance:

During the year the charity has been able to continue its support for educational classes, which provide facilities for around 100 children.

Financial Review:

During the year the charity received £85,693.00 by the way of public donations, Qarz e Hasana and fees from religious classes. The net movement of funds show a surplus of £37,945.00 which has been added to the reserves.

The Trustees believe that the charity should hold financial reserves because it is mostly dependent on its income from local worshippers. As these funds may be subject to fluctuation from time to time the Trustees have decided to set a level of reserves which equate in value to approximately 6 months expenditure which the Trustees have estimated will be approximately £30,000 primarily used for ongoing current activities such as staffing costs of the organisation and further improvements in relation to the sites building works and maintenance costs. In view that the purpose of the reserves is to meet immediate shortfalls in funding, the Trustees have decided that it is appropriate that the reserves shown in the balance sheet are represented by funds held in short term deposits and current bank accounts.

The Trustees have considered the most appropriate policy for investing funds and have reviewed ways in generating income and capital growth to meet their requirements.

SOUTH BEDFORD ISLAMIC CULTURAL CENTRE

For the year ended 31st December 2021

Plans for the future periods

The charity will continue with the current activities and has obtained substantial donations for 2021.

The key future plans are:

- a) To continue to help and give religious guidance for the community.
- b) To continue to promote good relations with all other ethnic minorities.
- c) To ensure that all the remaining building works are completed successfully within the allowed timescales.
- d) To continue to build and encourage community access to the education facilities.
- e) To encourage participation from women to engage in Arabic classes.
- f) To introduce additional classes for children up to GCSE level.

Objectives and Activities

The Charity's objectives are for the benefit of the general public resident in and visiting Bedford (the area of benefit), in particular but not exclusively those people who are of Muslim faith, by:

- The advancement of the Religious of Islam guided by the Quran and Sunnah;
- The relief of poverty by providing advice, representation, counselling, translating and interpreting services and other assistance in matters such as asylum, immigration, money, debts, welfare benefits, housing, health, education, training, and employment;
- The promotion of good race and community relations with other ethnic communities in the area of benefit.
- To assist in funeral arrangements for families of deceased worshipers.

The charity is very involved in the community and is dependent on the voluntary help from the local residents who support the Masjid by not only voluntary service such as maintenance and repair work to the centre but by donations to help promote its objectives.

SOUTH BEDFORD ISLAMIC CULTURAL CENTRE

For the year ended 31st December 2021

Statement of Trustees' responsibilities


The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and UK Accounting Standards.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purpose of charity law who served during the year and up to the date of this report are set out on page 1.

This report was approved by the trustees on 30.11.22 and signed on their behalf by :


Mr Mohammed Abdul Subhan
(Treasurer)


Mr Ashikur Rahman
(Chairman)

SOUTH BEDFORD ISLAMIC CULTURAL CENTRE

For the year ended 31st December 2021

Independent Examiners Report to the Trustees of

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustee consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 43 of the Act)
- to follow the procedures laid down in the General Directions given by the charity commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

Accurate Acc Ltd was appointed as the charitable company's independent examiner. My examination was carried out in accordance with general Direction given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.


INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention,

1. which gives me reasonable cause to believe that in, any material respect the trustees have not met the requirements to ensure that:

.proper accounting records are kept (in accordance with section 41 of the Act); and
.accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Accurate Acc Ltd
18, Laburnum Avenue
Bedford

MK404HQ

Date.....



South Bedford Islamic Cultural Centre

Statement of financial Activities

For the year ended 31 December 2021

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

| Incomig resources: | 2021 | 2020 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Member ship | 1,250 | 620 |
| Ramadhan and Occassions | 14,480 | 1,690 |
| Musallah Collections | 32,780 | 0 |
| Donations | 0 | 38,218 |
| Qarz e Hasana | 0 | 0 |
| Friday Collection | 33,738 | 18,217 |
| Donated Vegetables sales | 685 | 235 |
| Arabic Classes | 2,760 | 2,565 |
| Grant | 0 | 2,350 |
| Total Incoming resources | 85,693 | 63,895 |
| Previous year B/F | | |
| | 85,693 | 63,895 |
| Resources Expended | | |
| Light & Heat | 2,838 | 3,245 |
| Arabic Classes Hadiya | 2,785 | 2,425 |
| Imam's Hadia | 14,380 | 13,820 |
| Building Insurance | 575 | 575 |
| Ramadhan expnses | - | - |
| Annual Programmes | - | - |
| Printing & Stationery | 650 | 275 |
| Repairs and renewals | 24,550 | 1,581 |
| Cleaning & maintenance | 1,430 | 1,235 |
| Legal and Professional fees | - | - |
| Rear roof,CCTV,Electrical etc | - | - |
| Radio Scanner | 540 | 448 |
| Repay Qarz e Hasana | - | 19,000 |
| Total resources expended | 47,748 | 42,604 |
| | | |
| Net movement in funds | 37,945 | 21,291 |

South Bedford Islamic Cultural Centre

Balance sheet


For the year ended 31 December 2021

| | 2021 | | 2020 | |
|---|--------|----------------|--------|----------------|
| | £ | £ | £ | £ |
| FIXED ASSETS | | | | |
| Property | | 238,895 | | 238,895 |
| Furniture & equipment | | 104,458 | | 104,458 |
| | | 343,353 | | 343,353 |
| CURRENT ASSETS | | | | |
| Bank Current Account | 62,750 | | 24,806 | |
| Cash in hand | | | - | |
| | 62,750 | | 24,806 | |
| Current Liabilities | | | | |
| Accruals | 0 | | 0 | |
| Creditors | 0 | | 0 | |
| | 62,750 | | 24,806 | |
| Creditor falling due after one year: | | | | |
| Qarz E Hassanah | -42000 | | -42000 | |
| Mortgate | 0 | 20,750 | 0 | (17,194) |
| Net Current Assets | | | | |
| Net Assets | | 364,103 | | 326,159 |
| Total Funds : | | 364,103 | | 326,159 |

These accounts were approved by the Trustees on 30.11.22 and signed on their behalf by



 (President)



 (Treasurer)

Notes forming part of the Financial Statements for the year ended 31st December 2021

1. Accounting Policies

The financial statements have been prepared in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

2. Trustee Remuneration & Related Party Transactions

No members of the management committee received any remuneration during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

3. Taxation

As a charity, South Bedford Islamic Cultural Centre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

4. Tangible Fixed Assets:

| Tangible Fixed Assets: | | | 2021 | | | 2020 |
|---------------------------------|--|--|----------------|--|--|----------------|
| Cost | | | £ | | | £ |
| At 1st Jan 2021 | | | 104,458 | | | 104,458 |
| Additions | | | - | | | - |
| Charge for the year | | | | | | |
| At 31st Dec 2021 | | | 104,458 | | | 104,458 |
| Accumulated Depreciation | | | | | | |
| At 1st Jan 2021 | | | 33,454 | | | 33,454 |
| Charge for the year | | | - | | | - |
| At 31st Dec 2021 | | | 33,454 | | | 33,454 |
| Net Book Value | | | | | | |
| At 1st Jan 2021 | | | 104,458 | | | 104,458 |
| Charge for the year | | | - | | | - |
| At 31st Dec 2021 | | | 104,458 | | | 104,458 |
| Freehold Property | | | | | | |
| At 1st Jan 2021 | | | 238,895 | | | 238,895 |
| Addition | | | - | | | - |
| At 31st Dec 2021 | | | 238,895 | | | 238,895 |
| Total Fixed Assets | | | | | | |
| At 1st Jan 2021 | | | 343,353 | | | 343,353 |
| At 31st Dec 2021 | | | 343,353 | | | 343,353 |