



The Parochial Church Council of  
the Ecclesiastical Parish of  
**St John with St James, Walham Green**

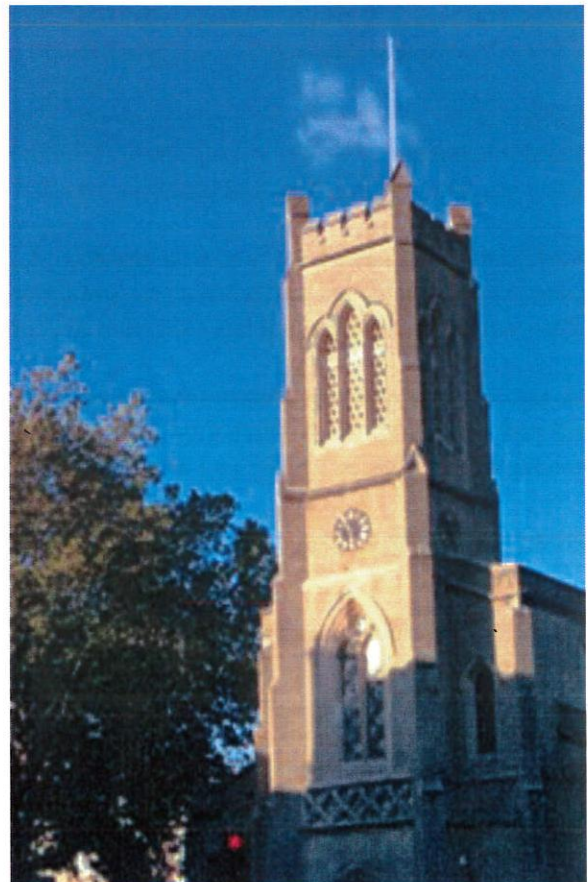
Report of the Trustees  
for the Year Ended 31<sup>st</sup> December 2023

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**Aim and Purposes – What we are here for...**

- To enable all people to encounter and worship the living God, Father Son and Holy Spirit.
- To live the love of God – Father Almighty, Creator of heaven and earth
  - living God's love in generous action and patient care
  - working for justice and peace and the integrity of creation
- To know God and ourselves more truly, through God's only Son, our Lord Jesus Christ
  - growing as disciples, faithful to the call and teaching of Jesus.
  - enabling all people to live lives that fulfil the unique potential created in each of us.
- To build loving community through God the Holy Spirit - strength, guide, defender, inspirer
  - welcoming all people regardless of age, wealth, ability, race, culture, sexuality or gender
  - providing healthy fellowship, where everyone can find friendship, care and belonging,
  - working with others to build a just society in which all can live life to the full and make a difference in the world

The PCC is also specifically responsible for the maintenance of the church building with its rooms and halls, used as a resource for the fulfilment of the church's aims and purposes.



## **Objectives and Activities – How are we living that out...**

### **Worship and Encounter**

St John's seeks to enable worship and encounter with God 365 days a year: Sung Mass with children's activities on Sundays; and weekdays with daily prayer and mass. The sacrament chapel is open each day and the Calvary and grounds, at all times, for people to be still in themselves and with the God of our Lord Jesus. Sunday worship and festivals are supported by music provided by St John's choral scholars under the leadership of a director of music.

We provide opportunities for encounter and worship through the seasons – with special services for Advent and Christmas; Lent, Holy Week and Easter; All Souls and Remembrance. St John's also helps people to mark moments of lament and celebration as households, community and nation, including baptisms weddings and funerals.

### **Living the Love of God – care, generosity and justice**

St John's Church creates opportunities to provide care and support and opens its facilities to enable other groups and organisations whose aims and objectives are in common, or at least not contrary, to our own – frequently groups are offered a preferential rate, especially for groups run by volunteers and new businesses. Our own projects include working with the Glassdoor Homeless Charity – providing a meal and shelter on Thursday evenings from November to April, alongside a large number of other churches. In common with conscientious nations and communities and the worldwide Church, we are committed to being at least carbon neutral by 2030 – especially as we develop and restore our building and grounds.

### **To Know God and ourselves more truly – enabling potential**

St John's provides programmes that give people the opportunity to explore questions of faith and life. There are weekly and seasonal groups – Wednesday Café church/bible study group; Lent Groups; and occasional events such as the pilgrimage to Walsingham. We also provide materials in printed and online media.

We have a deliberate policy of enabling people to discover their potential; to this end, we have created eight choral scholarships – we are immensely grateful to a donor who helps us achieve that. We also provide space for young musicians to practice; and host concerts that are open to the public on a donation basis.

Our facilities are used by many community groups, including activities for children and adults in art, dance and ballet; health and fitness and martial arts/self-defence. We are delighted to be the home for the Peques Nursery which started at St John's and has expanded beyond our walls and community.

We are very proud of our primary school – St John's, Walham Green – and their work with and for the children and staff. There are three church members who serve on the governing body, and the vicar leads collective worship for Early Years, Key Stage 1 and Key stage 2 each week; and provides support for the curriculum.

### **Welcome, Fellowship and Community**

Worship is consciously open to everyone; we have level access from the street, a hearing loop, and large print; we are part of the Inclusive Church Network; families are provided for, with changing facilities for babies and sensory play, activities for primary age children, and opportunities to participate through children's choir, bible reading and servers. Children are able to make their first holy communion from age 7; we are expecting to start midweek groups for children and young people. We provide communion at home and livestream Sunday and weekday services for those not able to join us in person.

We maintain a newsletter, website and Facebook page through which we keep people connected with what is happening. Each Sunday there is the opportunity to gather for refreshments. The St John's Music Association stages concerts and recitals at the Church which attract members of the public.

St John's works with and alongside a number of local organisations, including the Stoll Foundation for veterans, the Farm Lane Nursing Home, Fulham Primary School, and several local churches. We are pleased to welcome Community Payback to work with us – they do a significant amount of work and we seek to provide opportunities that make a worthwhile contribution and which values and enables skills and experience.

## **Achievements and Performance – What we have done this year...**

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular the specific guidance on 'charities for the advancement of religion'.

### **Worship**

Congregations continued to grow following the pandemic; we have been pleased to welcome fifteen people who are new to the church, to see an increasing number of visitors, and enjoyed the return of members returning after the Pandemic. All of our services took a substantial hit this year with the closure of the church worship space from June to the end of November due to the works to make the walls safe. The use of the lower hall was a positive experience in many ways, but it has had a seriously detrimental effect on the evening services.

We have continued to maintain a daily morning and evening prayer and mass – with a small congregation for each – we would like to express our thanks to Mother Tina who continues to provide cover on Monday and Saturday, and to Cathy, Linus, Rita, Tony, John and Mary who by their regular attendance online and in person help keep the prayer of the church going. We would like to encourage more people to participate on a regular basis – to share in this important work of the church of a centre of prayer in the parish each day.

We have continued to maintain the livestream for Principal and Weekday services, our thanks to Lawrence and Asitha for all their work in keeping that going. While projection was driven by Covid restrictions; it has been maintained because it enables us to use imagery, but mainly because it is one way in which we can extend our inclusion to those who are new to church making the liturgy easier to follow.

During the year we have continued slowly to develop the children's activities at mass, and we are encouraged in 2024 by the recruitment of four volunteers to support this on a Sunday morning, both releasing the vicar from having to direct it from the front, and improving the experience and accessibility for the children. 2023 saw the introduction of sensory play activities for baby's and preschoolers. Babies and toddlers learn and engage through direct sensory experience, so the use of candles, incense, music of different kinds, movement and colour are all important – the liturgy of the word and the long eucharistic prayer are more challenging, so a sensory experience linked in to the theme are a way of engaging them positively in the worship. Refreshments are becoming a thing that many participate in, our thanks go to Andrew and Jean, Jane, Zanni and Louise, and John and Mary for looking after this ministry.

### **Community Partners**

Principal among our community partners is our parish school, St John's, Walham Green, located on Filmer Road. Fr Chris is ex-officio governor and vicar of the school – leading separate acts of collective worship each week for Nursery, Infants and Juniors. The school have not been able to attend church as much as usual this year, due to the building works – nonetheless we were able to welcome Infants for a Candlemas Celebration, and Infants and Juniors for each of their Christmas Carol Services. During the year Fr Chris also provided a training session for staff around the school motto – Love one another as I have loved you; provided classroom sessions and supported school trips in the year. We thank Cathy for their work as school governors, stepping down this year.



Glassdoor have had to stop their nightshelter with us as we are not currently able to provide facilities to the standard needed; our planned building works in stage 1 will coincidentally answer all these issues. In the meantime we have been able to host a daytime support facility for women who are homeless, and are thanks to Zanni for supporting that. Holiness Unto the Lord International Church continue with us and the Ethiopian Orthodox Church joined us in the autumn with a view to a permanent relationship. We have continued to attract a range of physical exercise groups and toddler groups, some of which are expanding their hours. We also saw the return of seasonal users - Pines and Needles, who retail Christmas trees, the Pantomime costume makers joined us for another late autumn week and the Bavarian hut has continued to be popular. Peques Nursery continues to share our space and invest in our location.

The PCC is committed to being a fair landlord for all its partners. We have been able to appoint cleaners for the ground floor – our thanks to Lucilla and Margaret our administrator for all the work that they have put in to managing that and the involvement of Community Payback.

## **Buildings and Maintenance**

### **Emergency plaster repairs to the Nave.**

Due to a section of sand & cement falling from a high section we had no choice but to close the main church whilst emergency repairs had taken place to make the church safe for use.

Scaffolding was erected inside the whole of the Nave & extensive plasterworks and painting has been carried out and all made good & safe. This has taken a large chunk from the buildings fund unfortunately we had no choice. That being said we are hopeful of starting phase one this year layout below.

### **Refurbishment of interior of Church**

Work on the redevelopment of the interior had to be delayed this year due to the plaster fall, and consequent extended closure for works. Nonetheless we were able to convene the required meeting with the DAC, architect and building committee to walk through the plans. The DAC's (Diocesan Advisory Committee on the care of churches) report was very positive and we can move to public consultation and specific plans for Stage 1 of the refurbishment. Stage 1 is the renewal of the toilets, renovation of the electricity supply and boards, improvement of storage and provision of separate access to church, lower hall, and meeting room.

### **Lightning Conductor Inspection**

An examination and test of the current system has been carried out and an estimate for the works, recommended by the report, has been accepted. The recommended works will be carried out as soon as the hut, currently on top of the earth spike, is moved.

## **Deanery Synod**

During the year, the Synod met to share good news stories and lessons learnt from the pandemic; clergy stress and support; compassionate communities responding to refugees and asylum seekers.

## **Electoral Roll**

We currently have 133 people on our new electoral roll.

## Log Book, Terrier and Inventory

We rely on Margaret Kardacz, our Administrator, to maintain the Log Book which relates to the repairs required in the building and is up to date. A full review of the Terrier and Inventory has been undertaken – our thanks to Margaret and Mother Tina who have completed that significant piece of work.

## Safeguarding

The care and protection of children young people and adults involved in church activities is the responsibility of everyone who participates in the life of the church. The PCC is committed to promoting a safer church in accordance with the House of Bishops' Policy Statements 'Promoting a Safer Church' (2017) and 'Protecting All God's Children' 4th edition (2010) and the Diocesan Safeguarding Policy 'Promoting a Safer Diocese' (2018); in particular:

- Promoting a safer environment and culture.
- Safely recruiting and supporting all those with any responsibility related to children, young people and vulnerable adults within the church.
- Responding promptly to every safeguarding concern or allegation.
- Caring pastorally for victims/survivors of abuse and other affected persons.
- Caring pastorally for those who are the subject of concerns or allegations of abuse and other affected persons.
- Responding to those that may pose a present risk to others.

If anyone does have cause for concern, please use the contacts on the "Promoting a Safer Church" poster, talk to Fr Chris or phone 999 if there is concern of immediate danger. Do not delay reporting.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

## Music Report

Music remained at the heart of our Sunday worship thanks to Domenico, our Director of Music, Matthew, our Assistant Director of Music, and our 8 choral scholars, with the support of the Robert Presley Bursary Fund.

Following their victory in Rome in December 2022, our choir were invited to Italy again, to sing at Messina and Palermo cathedrals in Summer 2023.

In October 2023, we welcomed our new choral scholars: Maria, Moses, Angus and Marga.

**Independent Examiner's Report to the Trustees of  
The Parochial Church Council of  
The Ecclesiastical Parish Of St John  
With St James, Walham Green**

**Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish  
Of St John With St James, Walham Green**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish Of St John With St James, Walham Green (the Trust) for the year ended 31 December 2023

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth Owen Hughes ACA  
The Institute of Chartered Accountants in England and Wales

Garside and Co. Limited  
Suite 631, Linen Hall  
162-168 Regent Street  
London  
W1B 5TG

Date: 15/5/2023

# Financial Review of the year ended 31<sup>st</sup> December 2023

## Unrestricted Funds

The accounts show a deficit of £22K for the year.

### Income

1. Giving decreased by £3K to £26K. At the year-end the numbers making regular monthly payments were 15.
2. The PCC's lettings business had an unsuccessful year, decreasing by £12K to £86K, but the extent of the decrease was counteracted by a 10% rent rise implemented for all tenants mid year
  - a. Peques contributed £44K, an increase of £2K but contract negotiations are under way for significantly increasing the rental amounts received in future.
  - b. Other lettings decreased from £56K to £42K. HUTLIC, Wing Chun Kung Fu and Pines & Needles were in the range of £7-10K per annum and another ten tenants were in the range of £1-3K.
3. Table-top sales yielded £9K, a decrease in £1k from £10k last year.
4. No grant was received from the Diocese this year, compared to £2.6K received last year towards increased energy costs.

### Costs

5. The Common Fund contribution increased from £56.5K to £58K and represents 40% of the PCC's total costs.
6. Worship Costs increased by £1K, due to the costs related to the choral scholars.
7. Building Operating Costs increased by £1.3K, of which £0.6K was due to Insurance and £1.8K is due to Utilities increase. Building Maintenance decreased by £3K to £6K, as the closure of the main hall for part of the year due to building works repairs have prevented some of the usual remedial works from being carried out.
8. Running and Administration costs increased by £3K due to increase in running costs (Cleaning, Recycling, Refuse collection).

### Balance Sheet

9. Cash balances amounted to £32K of which £28K, slightly more than the reserves required by the PCC's policy, was on deposit.
10. Debtors of £7K and creditors of £8K have almost all been settled in the new year.
11. There has been no movement on the Steinway Repair Fund which stood at £625.
12. The Robert Presley Bursary received donations of £1,900 and £2,000 was spent on a Schola scholarship. The balance on the Fund was £3,824.
13. There has been no movement on the Vicarage Sinking Fund which stood at £6,000.
14. There has been no movement on the DEBK Lunch Club Fund which stood at £7,502.

### PCC Funds

15. PCC Funds stood at £11.5K, not the ideal level required by the PCC's Policy.

## Restricted Funds

### Building Fund

16. Repair works on the Nave including Scaffolding and Painting took place at a cost of £28K and consultants' fees of £3K were incurred, both amounts including VAT.
17. Income £11K comprised mainly £5K VAT recovered under the LPOW scheme and £5K interest received.
18. The Fund stood at £96K at the year-end.

### **Music Association Fund**

19. Income included specific donations of £1.2K to fund an Organ Scholar and £1K was raised from concerts.
20. Costs included £1K for the Organ Scholarship and £1.2K for the Schola's Sicily trip and recordings.
21. The Fund stood at £1.5K at the year-end.

### **Reserves Policy**

1. It is PCC policy to maintain a balance on the general Unrestricted Fund equivalent to approximately two months' worth of unrestricted normal operating costs as contingency against unforeseen situations. PCC unrestricted funds at the year-end amounted to £11,514 which is below the required level.
2. It is PCC policy to invest significant Fund balances, which are not needed in the immediate future, with the CCLA deposit fund. At the end of 2023 an amount of £84,580 of the Building Fund and an amount of £28,065 of Unrestricted Funds were so deposited.

## **Structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. At St. John's the membership of the PCC consists of the incumbent, the Reverend Chris Rankine (vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive induction training.

The full PCC met seven times during the year, with meetings moving to in person (although a video link is provided). Given its wide responsibilities the PCC has three committees each dealing with a particular aspect of parish life: Standing Committee, Buildings Committee and Finance Committee; previous reference to a Music Committee (aka St John's Music Association) seems to have been an error, which we will endeavor to rectify this year. The Committees are all responsible to the PCC and report back to it regularly with their recommendations and delegated decisions being received by the full PCC and discussed as necessary.

There was, during the year, one contracted arrangement with a member of the PCC, namely that on a weekly basis, when lettings were allowed, the Lower Hall was let at the normal rate, to Mrs Lucilla Royden, for the purpose of conducting dancing lessons.



## Administrative information

We are registered with the Charity Commission as The Parochial Church Council of The Ecclesiastical Parish of St John with St James, Walham Green (1147892).

<u>Address</u>	St John's Church, North End Road, Fulham, London. SW6 1PB
<u>Contact Details</u>	020 7385 7634 <a href="mailto:admin@stjohnsfulham.org">admin@stjohnsfulham.org</a>
<u>Website</u>	<a href="http://www.stjohnsfulham.org">www.stjohnsfulham.org</a>
<u>Incumbent</u>	The Revd Chris Rankine St John's Vicarage, 40 Racton Road, Fulham. London. SW6 1LP
<u>Bankers</u>	Barclays Bank, Fulham Broadway Branch, London. SW6 IAH
<u>Independent Examiner</u>	Garside and Co Limited, Suite 631 The Linen Hall. London. W1B 5TG

The Parochial Church Council (PCC) is a charity, which is also governed by two pieces of Church of England legislation, called Measures. These are: The Parochial Church Councils (Powers) Measure 1956 as amended. This defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the Church": and the Church Representation Rules (2020) (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

PCC members who have served at any time from 1<sup>st</sup> January 2023 until the date this report was approved are:

### Ex Officio members:

- Incumbent:    The Reverend Christopher Rankine (Chairman)
- Wardens:      Mr Gregory Phillip  
                     Dr Liane Saunders until 9 June 2023  
                     Ms Gifty Jaques from 31 July 2023

### Elected members:

- Mr Andrew Harley – Lay chairman
- Mrs Lucilla Royden, Minutes Secretary and representative on Deanery Synod
- Mr Andrew Collins, until 11 June 2023
- Mrs Cathy Williams-Baker
- Ms Sarah Chambers
- Mrs Uzoamaka Chigbue, from 14 May 2023
- Mrs Faith Yeung, from 14 May 2023
- Mr Andrew Wilson, Treasurer, from 14 May 2023

## Advisers:

- Thomas Ford And Partners, 177 Kirkdale, Sydenham, London, SE26 4QH, architects and surveyors.


## Risk Assessment

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against and error.

## Safeguarding

The PCC, pursuant to the Safeguarding and Clergy Discipline Measure 2016, has had due regard to guidance issued by the House of Bishops on matters relating to the safeguarding of children and vulnerable adults.

Approved by the Parochial Church Council on 15 May 2024

and signed on its behalf 

Rev Chris Rankine (Chair)

**Financial Statements of the Parochial Church Council**  
**for the year ended 31 December 2023**  
**PAROCHIAL CHURCH COUNCIL OF ST JOHN WITH ST JAMES, WALHAM GREEN**  
**Balance Sheet at 31 December 2023**

		2023		2022	
	NOTES	£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	4a				
Investment assets	4b				
<b>Current Assets</b>					
Debtors and prepayments	6	12,073		11,142	
Short term deposits	4c				
Cash at bank and in hand	4d	133,503		208,486	
		145,576		219,628	
<b>Liabilities</b>					
Amounts falling due within one year	7	-37,001		-48,328	
<b>Net Current Assets</b>			108,575		171,300
<b>Amounts falling due after one year</b>					
<b>Net Assets</b>			<b>108,575</b>		<b>171,300</b>
<b>Funds</b>	5				
Unrestricted			11,514		33,563
Restricted			97,061		137,737
			<b>108,575</b>		<b>171,300</b>

The notes on the following four pages form part of these accounts.

## Statement of Financial Activities for the year ended 31 December 2023

		Unrestricted funds	Restricted funds	2023	2022
	NOTES	£	£	£	£
<b>INCOMING RESOURCES</b>					
Incoming resources from donors	2a	22,983	3,656	26,639	33,697
Other voluntary incoming resources	2b				2,641
Income from investments	2c	2,232	5,271	7,503	3,094
Income from church activities and other income	2d	117,250	4,878	122,128	137,596
<b>TOTAL INCOMING RESOURCES</b>		<b>142,465</b>	<b>13,805</b>	<b>156,270</b>	<b>177,028</b>
<b>RESOURCES EXPENDED</b>					
Activities directly relating to Church work	3a	132,530	1,579	134,109	124,129
Church management and administration	3b	20,994		20,994	17,918
Upkeep of Church property	3c	6,306		6,306	45,408
Sundry outgoings	3d	4,684	52,902	57,586	11,919
<b>TOTAL RESOURCES EXPENDED</b>		<b>164,514</b>	<b>54,481</b>	<b>218,995</b>	<b>199,374</b>
<b>NET INCOMING RESOURCES</b>		<b>-22,049</b>	<b>-40,676</b>	<b>-62,725</b>	<b>-22,346</b>
 NET MOVEMENT IN FUNDS IN YEAR		 33,563	 137,737	 171,300	 -22,346
BALANCES BROUGHT FORWARD AT 1 January 2023		-22,049	-40,676	-62,725	193,646
 <b>BALANCES CARRIED FORWARD AT 31 December 2023</b>		 <b>11,514</b>	 <b>97,061</b>	 <b>108,575</b>	 <b>171,300</b>



**PAROCHIAL CHURCH COUNCIL OF ST JOHNS WITH ST JAMES, WALHAM GREEN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2023**

**1 Accounting Policies**

Financial statements have been prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards and the Financial Reporting Standard for Smaller Entities SORP(FRSSE) 2015 issued by the Charity Commission.

**Funds**

Restricted funds represent:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**General funds** represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Incoming Resources**

***Voluntary income and capital resources***

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as the PCC is notified of its legal right and of the amount due.

Funds raised by activities of the PCC are accounted for gross.

***Other ordinary income***

Rental income from the letting of church rooms is recognised when the rental is due.

Dividends and interest are accounted for when receivable.

***Gains and losses on investments***

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments.

## **Resources used**

### ***Grants***

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

### ***Activities directly relating to Church work***

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December 2023 is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

## **Fixed assets**

### ***Consecrated land and buildings and moveable church furnishings***

Consecrated and benefice property is excluded from the accounts by the Charities Act 1996 section 96 (2(a)) (as amended).

No value is placed on church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

### ***Other fixtures and fittings and office equipment***

Equipment used within the church is depreciated on a straight-line basis over 4 years. However, individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired. There were no items of equipment with a purchase price of £5,000 in 2023.

### ***Investments***

There were no investments at the year-end.

### ***Current Assets***

Amounts owing at 31 December 2023 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

There were no short-term deposits at the year end.

## 2 INCOMING RESOURCES

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
<b>2a Incoming resources from donors</b>				
Planned giving	6,900	0	6,900	9,160
Income Tax recovered	3,570	462	4,032	5,648
Collections	5,468		5,468	6,372
Sundry donations	6,855	3,194	10,049	11,462
Charity collections	190		190	1,055
	<b>22,983</b>	<b>3,656</b>	<b>26,639</b>	<b>33,697</b>
<b>2b Other voluntary incoming resources</b>				
Grant from Diocese towards energy costs				2,641
Grant from Community Fund to Building Fund				
				<b>2,641</b>
<b>2c Income from investments</b>				
Dividends, interest and ground rent	2,232	5,271	7,503	3,094
<b>2d Income from church activities and other income</b>				
Lettings of church premises etc	103,653		103,653	111,523
Fees	1,673		1,673	3,916
Activities	8,643		8,643	9,918
VAT reclaimed - Listed Places of Worship scheme	916	4,878	5,794	9,298
Transient income	1,925		1,925	1,920
Other incomings	440		440	1,021
	<b>117,250</b>	<b>4,878</b>	<b>122,128</b>	<b>137,596</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>142,465</b>	<b>13,805</b>	<b>156,270</b>	<b>177,028</b>

<b>3 RESOURCES EXPENDED</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds 2023</b>	<b>Total funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>3a Activities directly related to the work of the Church</b>				
Ministry: Diocesan quota	58,260		58,260	56,550
Upkeep of services	44,170	1,579	45,749	44,113
Church running expenses	30,100		30,100	23,466
	<b>132,530</b>	<b>1,579</b>	<b>134,109</b>	<b>124,129</b>
<b>3b Church management and administration</b>	<b>20,994</b>		<b>20,994</b>	<b>17,918</b>
<b>3c Upkeep of church property</b>	<b>6,306</b>		<b>6,306</b>	<b>45,408</b>
<b>3d Sundry outgoings</b>				
Building improvements and equipment purchased	2,569	52,902	55,471	3,516
Charity collections paid over	190		190	1,055
Transient costs	1,925		1,925	1,920
Music Association costs				5,428
<b>Sundry outgoings</b>	<b>4,684</b>	<b>52,902</b>	<b>57,586</b>	<b>11,919</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>164,514</b>	<b>54,481</b>	<b>218,995</b>	<b>199,374</b>

Church management and administration includes the independent examiner's fee of £500 (2022: £500)



#### 4 ASSETS FOR USE BY THE CHURCH

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
4a Tangible fixed assets				
4b Investments				
4c Short term deposits				
4d Cash at bank and in hand				
Community bank account	3,690		3,690	30,125
Music Association bank account		1,463	1,463	1,463
Building bank account		15,693	15,693	25,731
CCLA Deposit	28,065	84,580	112,645	151,142
Petty cash	12		12	25
	31,767	101,736	133,503	208,486

#### 5 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted		Restricted	Total
	Undesignated	Designated		
	£	£	£	£
<b>Current Assets</b>				
Debtors	6,970		5,103	12,073
Inter-fund balances				
Cash and Bank	31,767		101,736	133,503
	38,737		106,839	145,576
<b>Current liabilities</b>	-27,223		-9,778	-37,001
<b>FUND BALANCE</b>	<b>11,514</b>		<b>97,061</b>	<b>108,575</b>

	2023	2022
	£	£
<b>6 DEBTORS</b>		
Income tax recoverable	925	1,498
Lettings and other	11,148	9,644
	<u>12,073</u>	<u>11,142</u>

**7 LIABILITIES: AMOUNTS DUE WITHIN ONE YEAR**

Assigned fees		
Creditors for goods and services	15,897	21,518
Creditors for building renovation works	9,778	15,384
Grant from DEBK Fund received in advance	7,502	7,502
Robert Presley Bursary	3,824	3,924
Other creditors (including professional fees)		
	<u>37,001</u>	<u>48,328</u>

**8 FUND DETAILS**

The Building Fund has been established to receive grants and other income to be expended solely for the purpose of renovating the church building of St John's, Fulham. In previous years the roof, the tower, the interior lighting and sound systems were renovated. In 2023 repair to the plaster and paint work of the internal church walls in the worship space was completed.

The St Johns Music Association was established more than a decade ago for the purpose of bringing music to a wider public audience. In 2023, donations of £2,879 were received and, together with the accumulated surplus, were used to fund an organ scholarship and Sicily / Recordings.

**9 STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	23,450	21,425

During the year the PCC employed an Administrator and a Director of Music (both part-time) but no payments were large enough to attract social security costs.

**10 TRANSACTIONS WITH MEMBERS OF THE PCC**

During the year there were no transactions with members of the PCC.

## St. John's Community Fund and Restricted Funds - 2023 January – December

Community Fund Income and Costs	Actual	Actual
	£000's	£000's
	2023	2022
Giving	22.8	29.2
Lettings	86.0	98.1
Events	8.6	9.9
Other Income	4.3	6.1
<b>Operating Income</b>	<b>121.8</b>	<b>143.4</b>
Diocesan Common Fund	58.3	56.6
Worship Costs	43.2	43.3
Building Operating Costs	18.8	19.6
Running and Administration Costs	21.0	17.9
<b>Operating Costs</b>	<b>141.3</b>	<b>137.3</b>
<b>Operating Surplus/deficit</b>	<b>-19.5</b>	<b>6.1</b>
Expenditure on Building Works & New Equipment	-2.6	-3.5
Grants		-2.4
<b>Total surplus/deficit</b>	<b>-22.0</b>	<b>0.2</b>

Community Fund Balance Sheet at end of period	Dec 2023	Dec 2022
Cash on Community Bank Account + Petty Cash	31.8	57.0
Debtors	7.0	8.2
Inter-fund balance		-5.0
Creditors	-9.3	-13.6
Robert Presley Bursary	-3.8	-3.9
Steinway Repair Fund	-0.6	-2.0
Vicarage Sinking Fund	-6.0	-6.0
Grants prepaid	-7.5	-7.5
<b>PCC Unrestricted Funds</b>	<b>11.5</b>	<b>27.2</b>

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**Restricted Funds at end of period**

	<b>Dec 2023</b>	<b>Dec 2022</b>
Building Renovation Fund	95.6	142.1
Music Association	1.5	0.7
<b>PCC Restricted Funds</b>	<b>97.1</b>	<b>142.7</b>