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**HATFIELD HOUSE CHAMBER MUSIC FESTIVAL**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**HATFIELD HOUSE CHAMBER MUSIC FESTIVAL**  
**(A company limited by guarantee)**

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**HATFIELD HOUSE CHAMBER MUSIC FESTIVAL**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Trustees**

Susan Jean Sturrock, Chair (resigned 25 October 2023)  
John Robert Boas, Trustee  
Lord Charles Edward Vere Cecil, Trustee  
Elizabeth Barbara Fagg, Trustee  
Nicholas John Moorhouse, Trustee  
Mary Cheyne Moseley, Trustee  
Allan Douglas Erskine Arthur, Trustee (appointed 11 July 2023)  
Edward Graham Blakeman, Chair (appointed 4 January 2024)  
Maja Wegrzynowska, Trustee (appointed 22 April 2024)

**Company registered number**

07942156

**Charity registered number**

1147891

**Registered office**

Hatfield House  
Hatfield  
Hertfordshire  
AL9 5NQ

**Company secretary**

Jane Elizabeth Walker

**Accountants**

GMBC LLP  
Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

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**HATFIELD HOUSE CHAMBER MUSIC FESTIVAL**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Trustees present their annual report together with the financial statements of the Hatfield House Chamber Music Festival for the 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The charity's objects are to promote and advance the education and appreciation of the public generally in the study and practice of music and similar arts, in particular by means of presenting an annual music festival and other events.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Activities undertaken to achieve objectives**

The policies adopted in furtherance of these objects are the design, marketing and presentation of musical and other arts events. Most events take place at Hatfield House Estate and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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**HATFIELD HOUSE CHAMBER MUSIC FESTIVAL**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Achievements and performance**

**a. Review of activities**

In 2023 the Festival continued in its usual format with a full programme of concert and talks held at venues in Hatfield House and in its grounds over a 4 day long weekend. The Festival's theme was *A Family Affair* which explored musical connections with the Salisbury family, links between composers, Festival musicians and the works being performed, as well as reaching out to the wider Festival family amongst the audience and community.

The 2023 artists were made up of great friends, a married couple, and siblings: the Orsino Winds, Kaleidoscope Chamber Collective, Julian Bliss Jazz Quintet, Johnston Brothers, Bevan Family, Ruby Hughes, Huw Watkins, Ben Goldscheider, vocal consort Ensemble Pro Victoria and the Orion Orchestra. The programme was also punctuated with interesting pre-concert talks given by writer, broadcaster and lecturer Stephen Johnson. European String Teachers Association (ESTA) hosted a day of wellness workshops and discussion alongside the Festival and overlapped with an In Conversation session between Kadiatu Kanneh-Mason and Guy Johnston's mother, Gillian Johnston, where they talked about raising a musical family.

As always education played an important role over the weekend. The activity comprised Schools concerts, a Family Concert, workshops, both in schools and also in the Festival venues, and a new venture for 2023, the Hatfield House Chamber Music Festival Youth Choir who performed alongside a professional orchestra and soloists as part of the Festival Finale in a performance of Haydn's Creation.

Ticket sales were still down on pre-Covid levels, which was disappointing, but efforts are continuing to bring in new audiences and to build upon existing partnerships to spread the word about the Festival.

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**HATFIELD HOUSE CHAMBER MUSIC FESTIVAL**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

The Trustees intend to hold sufficient reserves to cover 3 months operating costs, which relate mainly to the cost of the Festival Manager.

**c. Financial review**

Income decreased to £77,357 (2022 £94,926) and the charity made an overall deficit in the year of £10,199 (2022 £2,591). Funding specifically for education and schools activities was lower than in 2023 resulting in a deficit on restricted activities. This deficit has been offset by a transfer of funds from unrestricted reserves. Overall reserves are £19,685.

**Structure, governance and management**

**a. Constitution**

Hatfield House Chamber Music Festival is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**c. Organisational structure and decision-making policies**

The Trustees of the charity manage the business and appoint a Festival Manager and an Education and Outreach Manager to organise and run the annual event.

**d. Financial risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures currently in place and those agreed to be implemented in the future will mitigate exposure to major risks.

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**HATFIELD HOUSE CHAMBER MUSIC FESTIVAL**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Plans for future periods**

The Hatfield House Chamber Music Festival entered a new era at the beginning of 2024 by initiating a change of name, to appear on the website and all publicity, marketing and outreach material. The word 'chamber' was dropped, better to reflect the range of music performed and also to make the Festival more accessible to those who may find the idea of chamber music daunting. The Festival dates have also moved a fortnight later for this year (10-13 October) and for the future, to increase interaction with local schools, giving them more time after the summer holiday to prepare for the education and outreach programme. This continues to be an integral part of the Festival's offer to the local community.

The board of trustees appointed a new chair - with experience in planning and programming at BBC Radio 3 and the BBC Proms - and a new trustee at the beginning of 2024. Particular responsibilities were then identified for each of the trustees and subgroups were set up to streamline the activities of the board and to report back regularly.

The significant deficit suffered by the Festival in 2023 has impressed on the trustees the need to make the business model more resilient and less susceptible to the fluctuations of the financial climate. The trustees aim to safeguard the remaining reserves and in time rebuild them to provide security. The current climate for the arts in the UK is tough but having survived Covid and the cost-of-living crisis, the trustees feel renewed determination to keep the Festival going. Fundraising therefore remains key. Grant income is increasingly hard to come by, due to high demand in a competitive environment, but individual donations have held strong as Festival Friends understand the vital need for support.

The Hatfield House Music Festival, as it is now called, remains true to its core beliefs in bringing together top musicians for an intense weekend of quality music making. The following developmental measures are in train:

1. Engaging key artists further in advance to ensure continued quality and enable longer term financial planning. For instance, celebrated pianist, Imogen Cooper, is already booked for 2025.
2. Emphasising the link with the house itself and the support of the Salisbury family, which remain as strong as ever, and future themes will increasingly take account of this. In 2025 for instance, for example, there will be a focus on Handel's connections with the family.
3. Having fewer artists in residence in future to minimise the challenges and costs of finding local accommodation.
4. Programming more one-off concerts which increase the variety and appeal of programming, including the regular showcasing of emerging artists to introduce the stars of the future - which can also be attractive to potential sources of funding.
5. Improving the publicity for the Festival, its presence on social media and its links with other musical organisations and influential individuals in the music world, both locally and elsewhere. This also involves seizing new opportunities to widen the appeal of the Festival in Hertfordshire, neighbouring counties and North London.
6. Working to identify and bring in additional individual donors and Patrons.
7. Broadening the financial base with corporate tie-ups through local Hatfield House contacts and group bookings with bespoke hospitality packages which offer a high-end experience in this unique venue.

The intention is that all these steps will help assure greater financial stability, increase audience numbers and extend the age profile of the Festival.

**Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

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**HATFIELD HOUSE CHAMBER MUSIC FESTIVAL**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20 September 2024 and signed on their behalf by:

**Edward Graham Blakeman**  
(Chair of Trustees)



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**HATFIELD HOUSE CHAMBER MUSIC FESTIVAL**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Independent examiner's report to the Trustees of Hatfield House Chamber Music Festival ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 20 September 2024

Graham Hole

**GMBC LLP**

Chartered Tax Advisers and Accountants

Marine House

151 Western Road

Haywards Heath

West Sussex

RH16 3LH

**HATFIELD HOUSE CHAMBER MUSIC FESTIVAL**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Note</b>	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
<b>Income from:</b>					
Donations and legacies	3	8,000	38,948	46,948	63,827
Other trading activities	4	728	29,681	30,409	31,099
<b>Total income</b>		<b>8,728</b>	<b>68,629</b>	<b>77,357</b>	<i>94,926</i>
<b>Expenditure on:</b>					
Raising funds	5	-	4,241	4,241	3,937
Charitable activities	7	13,265	70,049	83,314	88,397
<b>Total expenditure</b>		<b>13,265</b>	<b>74,290</b>	<b>87,555</b>	<i>92,334</i>
<b>Net (expenditure)/income</b>		<b>(4,537)</b>	<b>(5,661)</b>	<b>(10,198)</b>	<i>2,592</i>
Transfers between funds	14	4,537	(4,537)	-	-
<b>Net movement in funds</b>		<b>-</b>	<b>(10,198)</b>	<b>(10,198)</b>	<i>2,592</i>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	29,883	29,883	27,291
Net movement in funds		-	(10,198)	(10,198)	2,592
<b>Total funds carried forward</b>		<b>-</b>	<b>19,685</b>	<b>19,685</b>	<i>29,883</i>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

**HATFIELD HOUSE CHAMBER MUSIC FESTIVAL**  
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**REGISTERED NUMBER: 07942156**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	11	7,516	1,267
Cash at bank and in hand		12,829	29,719
		<u>20,345</u>	<u>30,986</u>
Creditors: amounts falling due within one year	12	(660)	(1,103)
<b>Net current assets</b>		<u>19,685</u>	<u>29,883</u>
<b>Total net assets</b>		<u><u>19,685</u></u>	<u><u>29,883</u></u>
<b>Charity funds</b>			
Restricted funds	14	-	-
Unrestricted funds	14	19,685	29,883
<b>Total funds</b>		<u><u>19,685</u></u>	<u><u>29,883</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 20 September 2024 and signed on their behalf by:

**Edward Graham Blakeman**  
(Chair of Trustees)

The notes on pages 10 to 19 form part of these financial statements.

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**HATFIELD HOUSE CHAMBER MUSIC FESTIVAL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. General information**

Hatfield House Chamber Music Festival is a private company, limited by guarantee, domiciled in England and Wales, registration number 07942156. The registered charity number is 1147891. The registered office of the company is Hatfield House, Hatfield, Hertfordshire, AL9 5NQ.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hatfield House Chamber Music Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including direct costs and governance costs are allocated to the applicable expenditure headings.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.4 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.7 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**HATFIELD HOUSE CHAMBER MUSIC FESTIVAL**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. Income from donations and legacies**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	8,000	38,948	<b>46,948</b>	63,827
<i>Total 2022</i>	<i>12,787</i>	<i>51,040</i>	<i>63,827</i>	

**4. Income from other charitable activities**

**Income from fundraising events**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Concert ticket sales	728	16,902	<b>17,630</b>	18,886
Advertising income	-	6,250	<b>6,250</b>	6,000
Bar and programme income	-	1,573	<b>1,573</b>	2,282
Painting auction	-	-	-	335
Launch concert ticket sales	-	4,956	<b>4,956</b>	3,596
<b>Total 2023</b>	<b>728</b>	<b>29,681</b>	<b>30,409</b>	31,099
<i>Total 2022</i>	<i>1,738</i>	<i>29,361</i>	<i>31,099</i>	

**HATFIELD HOUSE CHAMBER MUSIC FESTIVAL**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Fundraising and publicity	4,241	<b>4,241</b>	3,937

**6. Analysis of grants**

	<b>Grants to Institutions 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Promote and advance education and appreciation of music and similar arts	-	-	335
<i>Total 2022</i>	335	335	

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	<i>Total 2022 £</i>
Promote and advance education and appreciation of music and similar arts	13,265	70,049	<b>83,314</b>	88,398
<i>Total 2022</i>	19,819	68,579	88,398	

**HATFIELD HOUSE CHAMBER MUSIC FESTIVAL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. Analysis of expenditure by activities**

	<b>Grant funding of activities 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Promote and advance education and appreciation of music and similar arts	-	83,314	<b>83,314</b>	88,397
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	335	88,062	88,397	
	<hr/>	<hr/>	<hr/>	

**Analysis of support costs**

	<b>Activities 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Venue and equipment hire	17,333	<b>17,333</b>	15,551
Musicians and related costs	36,450	<b>36,450</b>	39,026
Print design and filming creative work	6,620	<b>6,620</b>	6,620
Festival management and education fees	18,183	<b>18,183</b>	23,643
General expenses	3,821	<b>3,821</b>	2,118
Accountancy fees	690	<b>690</b>	630
Website design and hosting costs	217	<b>217</b>	474
	<hr/>	<hr/>	<hr/>
<b>Total 2023</b>	83,314	<b>83,314</b>	88,062
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	88,062	88,062	
	<hr/>	<hr/>	



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**9. Independent examiner's remuneration**

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<b>£</b>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<b>660</b>	<i>630</i>
	<u><b>660</b></u>	<u><i>630</i></u>

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (*2022 - £NIL*).

During the year ended 31 December 2023, no Trustee expenses have been incurred (*2022 - £NIL*).

**11. Debtors**

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	<b>7,516</b>	<i>1,267</i>
	<u><b>7,516</b></u>	<u><i>1,267</i></u>
	<u><b>7,516</b></u>	<u><i>1,267</i></u>

**12. Creditors: Amounts falling due within one year**

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>660</b>	<i>1,103</i>
	<u><b>660</b></u>	<u><i>1,103</i></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**13. Financial instruments**

	<b>2023</b> £	<i>2022</i> £
<b>Financial assets</b>		
Financial assets measured at amortised cost	<b>12,829</b>	<i>29,719</i>
<b>Financial assets measured at fair value through income and expenditure</b>	<b>12,829</b>	<i>29,719</i>
	<b>12,829</b>	<i>29,719</i>
	<b>2023</b> £	<i>2022</i> £
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<b>(660)</b>	<i>(1,103)</i>

Financial assets measured at amortised cost comprise cash at bank and in hand and other debtors.

Financial liabilities measured at amortised cost comprise accruals.

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**HATFIELD HOUSE CHAMBER MUSIC FESTIVAL**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
General Funds - all funds	29,883	68,629	(74,290)	(4,537)	19,685
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>					
Restricted Funds - all funds	-	8,728	(13,265)	4,537	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	29,883	77,357	(87,555)	-	19,685
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Aim and use of restricted fund:**

Educational concerts and workshops restricted fund was set up in a previous year to extend education and outreach work, with a focus on young people. The costs relate to the provision of concerts, workshops and other activities.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
<b>Unrestricted funds</b>					
General Funds	<u>25,179</u>	<u>80,402</u>	<u>(72,516)</u>	<u>(3,182)</u>	<u>29,883</u>
<b>Restricted funds</b>					
Educational concerts and workshops	<u>2,112</u>	<u>14,525</u>	<u>(19,819)</u>	<u>3,182</u>	<u>-</u>
<b>Total of funds</b>	<u><u>27,291</u></u>	<u><u>94,927</u></u>	<u><u>(92,335)</u></u>	<u><u>-</u></u>	<u><u>29,883</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Current assets	20,345	<b>20,345</b>
Creditors due within one year	(660)	<b>(660)</b>
<b>Total</b>	<u>19,685</u>	<u><b>19,685</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	30,986	30,986
Creditors due within one year	(1,103)	(1,103)
<b>Total</b>	<u>29,883</u>	<u>29,883</u>