

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL

England & Wales · Charity number 1147891

Details

Other names HATFIELD HOUSE MUSIC FESTIVAL

Status Registered

Legal form Charitable company

Company number [07942156](#)

Registered 2012-06-29

Register [View on the Charity Commission register](#)

Contact

Address Hatfield House
Hatfield
Hertfordshire
AL9 5NQ

Phone 07853275542

Email lucy@hatfieldhousemusicfestival.org.uk

Website hatfieldhousemusicfestival.org.uk

Activities

Objects: TO PROMOTE AND ADVANCE THE EDUCATION AND APPRECIATION OF THE PUBLIC GENERALLY IN THE STUDY AND PRACTICE OF MUSIC AND SIMILAR ARTS, IN PARTICULAR BY MEANS OF PRESENTING AN ANNUAL MUSIC FESTIVAL

Activities: OUR ACTIVITIES RELATE TO OUR OBJECTIVES TO PROMOTE AND ADVANCE THE EDUCATION AND APPRECIATION OF THE PUBLIC GENERALLY IN THE STUDY AND PRACTICE OF MUSIC AND SIMILAR ARTS, IN PARTICULAR BY MEANS OF PRESENTING AN ANNUAL MUSIC FESTIVAL AND OTHER EVENTS. THESE INCLUDE THE DESIGN, MARKETING AND PRESENTATION OF MUSICAL AND OTHER ARTS EVENTS. MOST EVENTS TAKE PLACE AT HATFIELD HOUSE ESTATE

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Hertfordshire
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£66,102	£60,219	-	-
2023-12-31	£77,357	£87,555	-	-
2022-12-31	£94,926	£92,335	-	-
2021-12-31	£91,599	£89,861	-	-
2020-12-31	£60,588	£54,724	-	-

Trustees

Name	Role	Appointed
Edward Graham Blakeman	Chair	2024-01-04
Allan Arthur		2023-07-11
BOB BOAS		2012-06-03
Elizabeth Barbara Fagg		2022-12-13
Lord Charles Edward Vere Cecil		2018-11-05
MARY MOSELEY		2015-02-26
Maja Wegrzynowska		2024-04-22
NICK MOORHOUSE		2012-06-03

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL

England & Wales - Charity number 1147891

Accounts

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

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HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

John Robert Boas, Trustee
Lord Charles Edward Vere Cecil, Trustee
Elizabeth Barbara Fagg, Trustee
Nicholas John Moorhouse, Trustee
Mary Cheyne Moseley, Trustee
Allan Douglas Erskine Arthur, Trustee
Edward Graham Blakeman, Chair (appointed 4 January 2024)
Maja Wegrzynowska, Trustee (appointed 22 April 2024)

Company registered number

07942156

Charity registered number

1147891

Registered office

Hatfield House
Hatfield
Hertfordshire
AL9 5NQ

Company secretary

Eleanor Cranmer (appointed 15 September 2025)

Accountants

GMBC LLP
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Hatfield House Chamber Music Festival for the period 01 January 2024 to 31 December 2024. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small company under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objects are to promote and advance the education and appreciation of the public generally in the study and practice of music and similar arts, in particular by means of presenting an annual music festival and other events.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The policies adopted in furtherance of these objects are the design, marketing and presentation of musical and other arts events. Most events take place at Hatfield House Estate and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

a. Review of activities

In 2024 the Festival continued to offer a full programme of concerts, talks and other events, over a four-day weekend at venues in Hatfield House and its grounds. The Festival's theme was Musical Time Travel and explored the times and places of particular pieces of music, ranging from Dowland - who was once composer in residence at the House – right up to the present day.

According to the current Lord Salisbury, the House was built by the first Earl of Salisbury, Robert Cecil, with the intention of filling it with music and entertainment and the annual Festival is certainly fulfilling that desire.

Fauré and Schoenberg were the anniversary composers in 2024 and the Festival also celebrated the 25th anniversary of the BBC Radio 3 New Generation Artists scheme, supporting talented young musicians. The concert given by the Consone Quartet was broadcast on Radio 3. The Festival also welcomed the Guy Johnston's newly formed Bechstein Piano Trio for the opening concert.

The line-up of other artists in 2024 included Magnus Johnston (violin), Maggie Cole (harpsichord), Gwilym Simcock (jazz piano), Emma Rawicz (saxophone), Merryweather Theatre, Purcell School students, Recordare, Victor Maslov (piano), Kaleidoscope Chamber Collective, and Ensemble 360. The concert days were also punctuated with interesting insights by writer and broadcaster Stephen Johnson in conversation with the performers from the stage in the Marble Hall.

As always, education played an important role during the Festival. The activity comprised a Schools Concert, given by the Bechstein Piano Trio; a Family Musical Performance; workshops, both in schools and also in the Festival venues; and a new venture for 2024: a popular Come and Sing event led by Harry Bradford, conductor of the chamber choir Recordare.

Audience numbers were still slightly down on pre-Covid levels, but efforts to spread the word of the Festival did bring in some new concert goers – an encouraging sign for the future.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Trustees intend to hold sufficient reserves to cover 3 months operating costs, which relate mainly to the cost of the Festival Manager.

c. Financial review

Income decreased to £66,102 (2023 £77,357) and the charity made an overall surplus in the year of £5,883 (2023 - deficit £10,198). Funding specifically for education and schools activities was lower than in 2023 resulting in a deficit on restricted activities. This deficit has been offset by a transfer of funds from unrestricted reserves. Overall reserves are £25,568 at 31 December 2024..

Structure, governance and management

a. Constitution

Hatfield House Chamber Music Festival is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision-making policies

The Trustees of the charity manage the business and appoint a Festival Manager and an Education and Outreach Manager to organise and run the annual event.

d. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures currently in place and those agreed to be implemented in the future will mitigate exposure to major risks.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

The Hatfield House Music Festival is moving forward with new developments and renewed optimism for the future. Since the 2024 Festival, there have been various fundraising, publicity and marketing initiatives, spearheaded by the various subgroups of the Trustees. A new Learning and Participation Manager has been appointed and brings many fresh ideas. Two new Financial Controllers have also been appointed, to share this key role and take forward the excellent work undertaken for many years by the current holder of this post.

Positioning the Festival a fortnight later in 2024 was considered to be a success, enabling more interaction with local schools for learning and participation projects, and this is being continued. The 2025 Festival will therefore run from 9 to 12 October and engage actively with the local community.

The Festival's concert giving activities continue to be inspired by the desire to bring together top musicians for an intense weekend of quality music making. The 2025 Festival will be one of the most ambitious so far. The theme is *The Gift of Music* and the Festival finale will be a choral and orchestral concert juxtaposing John Tavener's *The Protecting Veil* and Handel's *Messiah*. The link with Hatfield House itself and the support of the Salisbury family remain as strong as ever. This year there is a direct connection with Handel and his gift of *Messiah* to the Foundling Hospital, which was built on land once owned by the Salisbury family. In 2026 the Festival will celebrate its 15th anniversary and the 80th birthday of Lord Salisbury with, among other things, the commission of a significant new work, and it will also mark the 400th anniversary of the death of John Dowland, whose patron was the first Earl of Salisbury.

The financial position of the Festival, which was a cause for concern, is already improving. The 2024 Festival made a small profit, and the Trustees remain committed to rebuilding and safeguarding the reserves to provide increased security for the future of the Festival. Fundraising remains key to this, and the Trustees are working to attract corporate sponsorship (already with some success), as well as the support of individuals, and also to increase the number of Festival Friends with new Friends and obtaining some lapsed renewals. A special fundraising concert took place in June which was financially neutral and the intention for the 2025 Festival has been to offer group bookings with bespoke hospitality packages offering a high-end experience in this unique venue. Several groups have already been booked. In addition, increased publicity on various forms has resulted in a notable increase in ticket sales in comparison to the previous year.

Most importantly, the Festival is reaching out to as many people as possible in Hertfordshire and the surrounding counties, confident that it has a great deal to offer to music lovers and audiences of all ages.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Edward Blakeman

Edward Blakeman (Sep 26, 2025 09:54:26 GMT+1)

Edward Graham Blakeman
(Chair of Trustees)

Date: 26/09/2025

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of Hatfield House Chamber Music Festival ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated:

26 September 2025

Graham Hole

GMBC LLP

Chartered Tax Advisers and Accountants

Marine House

151 Western Road

Haywards Heath

West Sussex

RH16 3LH

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	1,400	31,272	32,672	46,948
Other trading activities	4	1,045	32,385	33,430	30,409
Total income		2,445	63,657	66,102	77,357
Expenditure on:					
Raising funds	5	-	2,440	2,440	4,241
Charitable activities	6	6,615	51,164	57,779	83,314
Total expenditure		6,615	53,604	60,219	87,555
Net (expenditure)/income		(4,170)	10,053	5,883	(10,198)
Transfers between funds	13	4,170	(4,170)	-	-
Net movement in funds		-	5,883	5,883	(10,198)
Reconciliation of funds:					
Total funds brought forward		-	19,685	19,685	29,883
Net movement in funds		-	5,883	5,883	(10,198)
Total funds carried forward		-	25,568	25,568	19,685

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)
REGISTERED NUMBER: 07942156

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	4,646	7,516
Cash at bank and in hand		21,612	12,829
		<u>26,258</u>	<u>20,345</u>
Creditors: amounts falling due within one year	11	(690)	(660)
Net current assets		<u>25,568</u>	<u>19,685</u>
Total net assets		<u><u>25,568</u></u>	<u><u>19,685</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	25,568	19,685
Total funds		<u><u>25,568</u></u>	<u><u>19,685</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Edward Blakeman

Edward Blakeman (Sep 26, 2025 09:54:26 GMT+1)

Edward Graham Blakeman
(Chair of Trustees)

Date: 26/09/2025

The notes on pages 10 to 19 form part of these financial statements.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Hatfield House Chamber Music Festival is a private company, limited by guarantee, domiciled in England and Wales, registration number 07942156. The registered charity number is 1147891. The registered office of the Company is Hatfield House, Hatfield, Hertfordshire, AL9 5NQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hatfield House Chamber Music Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including direct costs and governance costs are allocated to the applicable expenditure headings.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	1,400	31,272	32,672	46,948
<i>Total 2023</i>	<i>8,000</i>	<i>38,948</i>	<i>46,948</i>	

4. Income from other charitable activities

Income from fundraising events

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Concert ticket sales	1,045	18,690	19,735	17,630
Advertising income	-	6,000	6,000	6,250
Bar and programme income	-	1,333	1,333	1,573
Launch concert ticket sales	-	6,362	6,362	4,956
Total 2024	1,045	32,385	33,430	<i>30,409</i>
<i>Total 2023</i>	<i>728</i>	<i>29,681</i>	<i>30,409</i>	

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Fundraising and publicity	2,440	2,440	4,241

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Promote and advance education and appreciation of music and similar arts	6,615	51,164	57,779	83,314
<i>Total 2023</i>	9,920	73,394	83,314	

7. Analysis of expenditure by activities

	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Promote and advance education and appreciation of music and similar arts	57,779	57,779	83,314
<i>Total 2023</i>	83,314	83,314	

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Venue and equipment hire	4,516	4,516	17,333
Musicians and related costs	25,486	25,486	36,450
Print design and filming creative work	4,489	4,489	6,620
Festival management and education fees	20,252	20,252	18,183
General expenses	1,696	1,696	3,821
Accountancy fees	720	720	690
Website design and hosting costs	620	620	217
Total 2024	57,779	57,779	83,314
<i>Total 2023</i>	83,314	83,314	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Independent examiner's remuneration

	2024	<i>2023</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	690	<i>660</i>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2023 - £NIL*).

During the year ended 31 December 2024, no Trustee expenses have been incurred (*2023 - £NIL*).

10. Debtors

	2024	<i>2023</i>
	£	£
Due within one year		
Other debtors	4,646	<i>7,516</i>
	4,646	<i>7,516</i>

11. Creditors: Amounts falling due within one year

	2024	<i>2023</i>
	£	£
Accruals and deferred income	690	<i>660</i>

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Financial instruments

	2024	<i>2023</i>
	£	£
Financial assets		
Financial assets measured at amortised cost	21,612	<i>12,829</i>
Financial assets measured at fair value through income and expenditure	<u>21,612</u>	<u><i>12,829</i></u>
	<u>21,612</u>	<u><i>12,829</i></u>
	<u>21,612</u>	<u><i>12,829</i></u>
	2024	<i>2023</i>
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	(690)	<i>(660)</i>
	<u>(690)</u>	<u><i>(660)</i></u>

Financial assets measured at amortised cost comprise cash at bank and in hand and other debtors.

Financial liabilities measured at amortised cost comprise accruals.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds - all funds	19,685	63,657	(53,604)	(4,170)	25,568
Restricted funds					
Educational concerts and workshops	-	2,445	(6,615)	4,170	-
Total of funds	19,685	66,102	(60,219)	-	25,568

Aim and use of restricted fund:

Educational concerts and workshops restricted fund was set up in a previous year to extend education and outreach work, with a focus on young people. The costs relate to the provision of concerts, workshops and other activities.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
General Funds - all funds	29,883	68,629	(74,290)	(4,537)	19,685
Restricted funds					
Restricted Funds - all funds	-	8,728	(13,265)	4,537	-
Total of funds	29,883	77,357	(87,555)	-	19,685

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	26,258	26,258
Creditors due within one year	(690)	(690)
Total	<u>25,568</u>	<u>25,568</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	20,345	20,345
Creditors due within one year	(660)	(660)
Total	<u>19,685</u>	<u>19,685</u>

Hatfield House Chamber Music Festival 2024






Accounts

Final Audit Report

2025-09-26

Created:	2025-09-26
By:	Graham Hole (graham@gmbc.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAMOjr4ZzAx9Qaougoyppe80Aw9TS6YqBt

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HATFIELD HOUSE CHAMBER MUSIC FESTIVAL

England & Wales - Charity number 1147891

Accounts

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

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HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Susan Jean Sturrock, Chair (resigned 25 October 2023)
John Robert Boas, Trustee
Lord Charles Edward Vere Cecil, Trustee
Elizabeth Barbara Fagg, Trustee
Nicholas John Moorhouse, Trustee
Mary Cheyne Moseley, Trustee
Allan Douglas Erskine Arthur, Trustee (appointed 11 July 2023)
Edward Graham Blakeman, Chair (appointed 4 January 2024)
Maja Wegrzynowska, Trustee (appointed 22 April 2024)

Company registered number

07942156

Charity registered number

1147891

Registered office

Hatfield House
Hatfield
Hertfordshire
AL9 5NQ

Company secretary

Jane Elizabeth Walker

Accountants

GMBC LLP
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Hatfield House Chamber Music Festival for the 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objects are to promote and advance the education and appreciation of the public generally in the study and practice of music and similar arts, in particular by means of presenting an annual music festival and other events.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The policies adopted in furtherance of these objects are the design, marketing and presentation of musical and other arts events. Most events take place at Hatfield House Estate and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

a. Review of activities

In 2023 the Festival continued in its usual format with a full programme of concert and talks held at venues in Hatfield House and in its grounds over a 4 day long weekend. The Festival's theme was *A Family Affair* which explored musical connections with the Salisbury family, links between composers, Festival musicians and the works being performed, as well as reaching out to the wider Festival family amongst the audience and community.

The 2023 artists were made up of great friends, a married couple, and siblings: the Orsino Winds, Kaleidoscope Chamber Collective, Julian Bliss Jazz Quintet, Johnston Brothers, Bevan Family, Ruby Hughes, Huw Watkins, Ben Goldscheider, vocal consort Ensemble Pro Victoria and the Orion Orchestra. The programme was also punctuated with interesting pre-concert talks given by writer, broadcaster and lecturer Stephen Johnson. European String Teachers Association (ESTA) hosted a day of wellness workshops and discussion alongside the Festival and overlapped with an In Conversation session between Kadiatu Kanneh-Mason and Guy Johnston's mother, Gillian Johnston, where they talked about raising a musical family.

As always education played an important role over the weekend. The activity comprised Schools concerts, a Family Concert, workshops, both in schools and also in the Festival venues, and a new venture for 2023, the Hatfield House Chamber Music Festival Youth Choir who performed alongside a professional orchestra and soloists as part of the Festival Finale in a performance of Haydn's Creation.

Ticket sales were still down on pre-Covid levels, which was disappointing, but efforts are continuing to bring in new audiences and to build upon existing partnerships to spread the word about the Festival.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Trustees intend to hold sufficient reserves to cover 3 months operating costs, which relate mainly to the cost of the Festival Manager.

c. Financial review

Income decreased to £77,357 (2022 £94,926) and the charity made an overall deficit in the year of £10,199 (2022 £2,591). Funding specifically for education and schools activities was lower than in 2023 resulting in a deficit on restricted activities. This deficit has been offset by a transfer of funds from unrestricted reserves. Overall reserves are £19,685.

Structure, governance and management

a. Constitution

Hatfield House Chamber Music Festival is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision-making policies

The Trustees of the charity manage the business and appoint a Festival Manager and an Education and Outreach Manager to organise and run the annual event.

d. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures currently in place and those agreed to be implemented in the future will mitigate exposure to major risks.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for future periods

The Hatfield House Chamber Music Festival entered a new era at the beginning of 2024 by initiating a change of name, to appear on the website and all publicity, marketing and outreach material. The word 'chamber' was dropped, better to reflect the range of music performed and also to make the Festival more accessible to those who may find the idea of chamber music daunting. The Festival dates have also moved a fortnight later for this year (10-13 October) and for the future, to increase interaction with local schools, giving them more time after the summer holiday to prepare for the education and outreach programme. This continues to be an integral part of the Festival's offer to the local community.

The board of trustees appointed a new chair - with experience in planning and programming at BBC Radio 3 and the BBC Proms - and a new trustee at the beginning of 2024. Particular responsibilities were then identified for each of the trustees and subgroups were set up to streamline the activities of the board and to report back regularly.

The significant deficit suffered by the Festival in 2023 has impressed on the trustees the need to make the business model more resilient and less susceptible to the fluctuations of the financial climate. The trustees aim to safeguard the remaining reserves and in time rebuild them to provide security. The current climate for the arts in the UK is tough but having survived Covid and the cost-of-living crisis, the trustees feel renewed determination to keep the Festival going. Fundraising therefore remains key. Grant income is increasingly hard to come by, due to high demand in a competitive environment, but individual donations have held strong as Festival Friends understand the vital need for support.

The Hatfield House Music Festival, as it is now called, remains true to its core beliefs in bringing together top musicians for an intense weekend of quality music making. The following developmental measures are in train:

1. Engaging key artists further in advance to ensure continued quality and enable longer term financial planning. For instance, celebrated pianist, Imogen Cooper, is already booked for 2025.
2. Emphasising the link with the house itself and the support of the Salisbury family, which remain as strong as ever, and future themes will increasingly take account of this. In 2025 for instance, for example, there will be a focus on Handel's connections with the family.
3. Having fewer artists in residence in future to minimise the challenges and costs of finding local accommodation.
4. Programming more one-off concerts which increase the variety and appeal of programming, including the regular showcasing of emerging artists to introduce the stars of the future - which can also be attractive to potential sources of funding.
5. Improving the publicity for the Festival, its presence on social media and its links with other musical organisations and influential individuals in the music world, both locally and elsewhere. This also involves seizing new opportunities to widen the appeal of the Festival in Hertfordshire, neighbouring counties and North London.
6. Working to identify and bring in additional individual donors and Patrons.
7. Broadening the financial base with corporate tie-ups through local Hatfield House contacts and group bookings with bespoke hospitality packages which offer a high-end experience in this unique venue.

The intention is that all these steps will help assure greater financial stability, increase audience numbers and extend the age profile of the Festival.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20 September 2024 and signed on their behalf by:

Edward Graham Blakeman
(Chair of Trustees)

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of Hatfield House Chamber Music Festival ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 20 September 2024

Graham Hole

GMBC LLP

Chartered Tax Advisers and Accountants

Marine House

151 Western Road

Haywards Heath

West Sussex

RH16 3LH

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	8,000	38,948	46,948	63,827
Other trading activities	4	728	29,681	30,409	31,099
Total income		8,728	68,629	77,357	94,926
Expenditure on:					
Raising funds	5	-	4,241	4,241	3,937
Charitable activities	7	13,265	70,049	83,314	88,397
Total expenditure		13,265	74,290	87,555	92,334
Net (expenditure)/income		(4,537)	(5,661)	(10,198)	2,592
Transfers between funds	14	4,537	(4,537)	-	-
Net movement in funds		-	(10,198)	(10,198)	2,592
Reconciliation of funds:					
Total funds brought forward		-	29,883	29,883	27,291
Net movement in funds		-	(10,198)	(10,198)	2,592
Total funds carried forward		-	19,685	19,685	29,883

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)
REGISTERED NUMBER: 07942156

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Debtors	11	7,516	1,267
Cash at bank and in hand		12,829	29,719
		<u>20,345</u>	<u>30,986</u>
Creditors: amounts falling due within one year	12	(660)	(1,103)
Net current assets		<u>19,685</u>	<u>29,883</u>
Total net assets		<u><u>19,685</u></u>	<u><u>29,883</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	19,685	29,883
Total funds		<u><u>19,685</u></u>	<u><u>29,883</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 20 September 2024 and signed on their behalf by:

Edward Graham Blakeman
(Chair of Trustees)

The notes on pages 10 to 19 form part of these financial statements.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Hatfield House Chamber Music Festival is a private company, limited by guarantee, domiciled in England and Wales, registration number 07942156. The registered charity number is 1147891. The registered office of the company is Hatfield House, Hatfield, Hertfordshire, AL9 5NQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hatfield House Chamber Music Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including direct costs and governance costs are allocated to the applicable expenditure headings.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	8,000	38,948	46,948	63,827
<i>Total 2022</i>	<i>12,787</i>	<i>51,040</i>	<i>63,827</i>	

4. Income from other charitable activities

Income from fundraising events

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Concert ticket sales	728	16,902	17,630	18,886
Advertising income	-	6,250	6,250	6,000
Bar and programme income	-	1,573	1,573	2,282
Painting auction	-	-	-	335
Launch concert ticket sales	-	4,956	4,956	3,596
Total 2023	728	29,681	30,409	<i>31,099</i>
<i>Total 2022</i>	<i>1,738</i>	<i>29,361</i>	<i>31,099</i>	

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Fundraising and publicity	4,241	4,241	3,937

6. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Promote and advance education and appreciation of music and similar arts	-	-	335
<i>Total 2022</i>	335	335	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Promote and advance education and appreciation of music and similar arts	13,265	70,049	83,314	88,398
<i>Total 2022</i>	19,819	68,579	88,398	

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Promote and advance education and appreciation of music and similar arts	-	83,314	83,314	88,397
<i>Total 2022</i>	335	88,062	88,397	

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Venue and equipment hire	17,333	17,333	15,551
Musicians and related costs	36,450	36,450	39,026
Print design and filming creative work	6,620	6,620	6,620
Festival management and education fees	18,183	18,183	23,643
General expenses	3,821	3,821	2,118
Accountancy fees	690	690	630
Website design and hosting costs	217	217	474
Total 2023	83,314	83,314	88,062
<i>Total 2022</i>	88,062	88,062	

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Independent examiner's remuneration

	2023	<i>2022</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	660	<i>630</i>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2022 - £NIL*).

During the year ended 31 December 2023, no Trustee expenses have been incurred (*2022 - £NIL*).

11. Debtors

	2023	<i>2022</i>
	£	£
Due within one year		
Other debtors	7,516	<i>1,267</i>
	7,516	<i>1,267</i>

12. Creditors: Amounts falling due within one year

	2023	<i>2022</i>
	£	£
Accruals and deferred income	660	<i>1,103</i>

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Financial instruments

	2023	<i>2022</i>
	£	£
Financial assets		
Financial assets measured at amortised cost	12,829	<i>29,719</i>
Financial assets measured at fair value through income and expenditure	<u>12,829</u>	<u><i>29,719</i></u>
	<u>12,829</u>	<u><i>29,719</i></u>
	<u>12,829</u>	<u><i>29,719</i></u>
	2023	<i>2022</i>
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	(660)	<i>(1,103)</i>
	<u>(660)</u>	<u><i>(1,103)</i></u>

Financial assets measured at amortised cost comprise cash at bank and in hand and other debtors.

Financial liabilities measured at amortised cost comprise accruals.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds - all funds	29,883	68,629	(74,290)	(4,537)	19,685
Restricted funds					
Restricted Funds - all funds	-	8,728	(13,265)	4,537	-
Total of funds	29,883	77,357	(87,555)	-	19,685

Aim and use of restricted fund:

Educational concerts and workshops restricted fund was set up in a previous year to extend education and outreach work, with a focus on young people. The costs relate to the provision of concerts, workshops and other activities.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
General Funds	<u>25,179</u>	<u>80,402</u>	<u>(72,516)</u>	<u>(3,182)</u>	<u>29,883</u>
Restricted funds					
Educational concerts and workshops	<u>2,112</u>	<u>14,525</u>	<u>(19,819)</u>	<u>3,182</u>	<u>-</u>
Total of funds	<u><u>27,291</u></u>	<u><u>94,927</u></u>	<u><u>(92,335)</u></u>	<u><u>-</u></u>	<u><u>29,883</u></u>

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	20,345	20,345
Creditors due within one year	(660)	(660)
Total	<u>19,685</u>	<u>19,685</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	30,986	30,986
Creditors due within one year	(1,103)	(1,103)
Total	<u>29,883</u>	<u>29,883</u>

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL

England & Wales - Charity number 1147891

Accounts

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

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HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Susan Jean Sturrock, Chair
John Robert Boas, Trustee
Lord Charles Edward Vere Cecil, Trustee
Elizabeth Barbara Fagg, Trustee (appointed 13 December 2022)
Nicholas John Moorhouse, Trustee
Mary Cheyne Moseley, Trustee
David John Tabraham-Palmer, Trustee (resigned 8 November 2022)

Company registered number

07942156

Charity registered number

1147891

Registered office

Hatfield House
Hatfield
Hertfordshire
AL9 5NQ

Company secretary

Jane Elizabeth Walker

Accountants

GMBC LLP
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Hatfield House Chamber Music Festival for the 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objects are to promote and advance the education and appreciation of the public generally in the study and practice of music and similar arts, in particular by means of presenting an annual music festival and other events.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The policies adopted in furtherance of these objects are the design, marketing and presentation of musical and other arts events. Most events take place at Hatfield House Estate and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Review of activities

In 2022 the Festival returned to its pre-pandemic format with the usual line up of Festival artists giving multiple live, full length concert programmes across a 4-day long weekend. The Festival celebrated music from around the world with an eclectic mix of soundworlds.

The 2022 artists were made up of a number of resident musicians and those who came on the day for one-off performances. The artists included a core string group made up of the United Strings of Europe and the Lodestar Trio. Numerous individual musicians joined this core group namely bandoneon player JP Jofre, guitarist Morgan Szymanski, tenor Mark Padmore, and ORA Singers directed by Suzi Digby who joined the Festival to add the choral element with local youth choirs in the Finale concert in the Old Palace. The concert days were also punctuated with interesting pre concert talks given by writer, broadcaster and lecturer Stephen Johnson.

Alongside this activity in the main House, there was also a very strong education element with Schools concerts, a Family Concert, workshops, both in schools and also in the Festival venues, opportunities for side-by-side performances with young players sitting alongside the resident Festival musicians, and curtain raisers whereby young ensembles performed to Festival audiences ahead of the main performances.

The audience was slightly depleted as some of the older generation were still not quite confident enough to resume their pre pandemic concert attendance habits. However, HHCMF was not alone in witnessing this as the nervousness and change in habits could be seen nationwide.

Despite this slight dip in ticket income the charity continues to be in a strong position and continues to meet its objectives - to provide a high quality, professionally presented Festival with artists remunerated at an appropriate level. The support from individuals remains strong despite the lower level of activity in recent years due to Covid and so the Festival organisation is able to plan for future years with confidence.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Trustees intend to hold sufficient reserves to cover 3 months operating costs, which relate mainly to the cost of the Festival Manager.

c. Financial review

Income increased to £94,926 (2021 £91,599) and the charity made an overall surplus in the year of £2,591 (2021 £1,738). Funding specifically for education and schools activities was lower than in 2021 resulting in a deficit on restricted activities. This deficit has been offset by a transfer of funds from unrestricted reserves. Overall reserves are £29,883.

Structure, governance and management

a. Constitution

Hatfield House Chamber Music Festival is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision-making policies

The Trustees of the charity manage the business and appoint a Festival Manager and an Education and Outreach Manager to organise and run the annual event.

d. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for future periods

As the Festival looks ahead, it does so with confidence. It has a strong roster of artists who have performed at the Festival since its inception, and with this its reputation has grown immensely in that time. With that artistic reputation comes the reassurance of a strengthening financial base. The Festival continues to receive strong financial support from individual givers as well as receiving increased levels of grants from trusts and foundations and in 2022 also backing from the Arts Council for the first time.

Artistic planning continues in the same strong vein as in recent years: programming with a core of resident musicians who bring their own programmes and ideas to the Festival, as well as collaborating with the other resident musicians, alongside individual artists invited for one off performances to add highlights – song recitals, a strong choral element, chamber orchestra performances, spoken word performances with musical influences etc.

The educational element of the Festival has grown immensely and continues to go from strength to strength encouraging young local school children to listen, be inspired and take part in the Festival activities. In 2023 the Education and Outreach Manager is strengthening the links with the local youth choirs by forming a special HHCMF Youth Choir with an inaugural performance in the Finale of the 2023 Festival.

Future festivals will continue to be themed with the Artistic Director taking inspiration from composer and repertoire anniversaries, international influences and world events whilst still remaining very faithful to the musical heritage of Hatfield House through performances of pieces which have connections to the history of the property and to the Salisbury family.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 April 2023 and signed on their behalf by:

Susan Jean Sturrock
(Chair of Trustees)

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Hatfield House Chamber Music Festival ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 9 May 2023

Tina Pearce

GMBC LLP

Chartered Tax Advisers and Accountants

Marine House

151 Western Road

Haywards Heath

West Sussex

RH16 3LH

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	12,787	51,040	63,827	63,398
Other trading activities	4	1,738	29,361	31,099	28,201
Total income		14,525	80,401	94,926	91,599
Expenditure on:					
Raising funds	5	-	3,937	3,937	824
Charitable activities	7	19,819	68,579	88,398	89,037
Total expenditure		19,819	72,516	92,335	89,861
Net (expenditure)/income		(5,294)	7,885	2,591	1,738
Transfers between funds	14	3,182	(3,182)	-	-
Net movement in funds		(2,112)	4,703	2,591	1,738
Reconciliation of funds:					
Total funds brought forward		2,112	25,180	27,291	25,553
Net movement in funds		(2,112)	4,703	2,591	1,738
Total funds carried forward		-	29,883	29,883	27,291

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)
REGISTERED NUMBER: 07942156

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Current assets			
Debtors	11	1,267	5,492
Cash at bank and in hand		29,719	22,879
		<u>30,986</u>	<u>28,371</u>
Creditors: amounts falling due within one year	12	(1,103)	(1,080)
Net current assets		29,883	27,291
Total net assets		29,883	27,291
Charity funds			
Restricted funds	14	-	2,112
Unrestricted funds	14	29,883	25,179
Total funds		29,883	27,291

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 24 April 2023 and signed on their behalf by:

Susan Jean Sturrock
(Chair of Trustees)

The notes on pages 10 to 19 form part of these financial statements.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Hatfield House Chamber Music Festival is a private company, limited by guarantee, domiciled in England and Wales, registration number 07942156. The registered charity number is 1147891. The registered office of the company is Hatfield House, Hatfield, Hertfordshire, AL9 5NQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hatfield House Chamber Music Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including direct costs and governance costs are allocated to the applicable expenditure headings.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	12,787	51,040	63,827	63,398
<i>Total 2021</i>	<u>19,370</u>	<u>44,028</u>	<u>63,398</u>	

4. Income from other charitable activities

Income from fundraising events

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Concert ticket sales	1,403	17,483	18,886	21,337
Advertising income	-	6,000	6,000	3,100
Bar and programme income	-	2,282	2,282	1,274
Painting auction	335	-	335	570
Launch concert ticket sales	-	3,596	3,596	1,920
Total 2022	<u>1,738</u>	<u>29,361</u>	<u>31,099</u>	<u>28,201</u>
<i>Total 2021</i>	<u>2,040</u>	<u>26,161</u>	<u>28,201</u>	

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising and publicity	3,937	3,937	824

6. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Promote and advance education and appreciation of music and similar arts	335	335	570
<i>Total 2021</i>	570	570	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
Promote and advance education and appreciation of music and similar arts	19,819	68,579	88,398	89,037
<i>Total 2021</i>	19,298	69,739	89,037	

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Promote and advance education and appreciation of music and similar arts	335	88,063	88,398	89,037
<i>Total 2021</i>	<i>570</i>	<i>88,467</i>	<i>89,037</i>	

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Venue and equipment hire	15,551	15,551	14,567
Musicians and related costs	39,026	39,026	42,554
Print design and filming creative work	6,621	6,621	5,966
Festival management and education fees	23,643	23,643	21,757
General expenses	2,118	2,118	2,309
Accountancy fees	630	630	630
Website design and hosting costs	474	474	684
Total 2022	88,063	88,063	<i>88,467</i>
<i>Total 2021</i>	<i>88,467</i>	<i>88,467</i>	

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Independent examiner's remuneration

	2022	<i>2021</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	630	<i>630</i>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 December 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

11. Debtors

	2022	<i>2021</i>
	£	£
Due within one year		
Other debtors	1,267	<i>5,492</i>
	1,267	<i>5,492</i>

12. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Accruals and deferred income	1,103	<i>1,080</i>

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Financial instruments

	2022	<i>2021</i>
	£	£
Financial assets		
Financial assets measured at amortised cost	30,986	<i>28,371</i>
	<u><u>30,986</u></u>	<u><u>28,371</u></u>
	2022	<i>2021</i>
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	(1,103)	<i>(630)</i>
	<u><u>(1,103)</u></u>	<u><u>(630)</u></u>

Financial assets measured at amortised cost comprise cash at bank and in hand and other debtors.

Financial liabilities measured at amortised cost comprise accruals.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds	25,179	80,402	(72,516)	(3,182)	29,883
Restricted funds					
Educational concerts and workshops	2,112	14,525	(19,819)	3,182	-
Total of funds	27,291	94,927	(92,335)	-	29,883

Aim and use of restricted fund:

Educational concerts and workshops restricted fund was set up in a previous year to extend education and outreach work, with a focus on young people. The costs relate to the provision of concerts, workshops and other activities.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds				
General Funds	<u>25,553</u>	<u>70,189</u>	<u>(70,563)</u>	<u>25,179</u>
Restricted funds				
Educational concerts and workshops	<u>-</u>	<u>21,410</u>	<u>(19,298)</u>	<u>2,112</u>
Total of funds	<u><u>25,553</u></u>	<u><u>91,599</u></u>	<u><u>(89,861)</u></u>	<u><u>27,291</u></u>

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	30,986	30,986
Creditors due within one year	(1,103)	(1,103)
Total	<u>29,883</u>	<u>29,883</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	2,112	26,259	28,371
Creditors due within one year	-	(1,080)	(1,080)
Total	<u>2,112</u>	<u>25,179</u>	<u>27,291</u>

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL

England & Wales - Charity number 1147891

Accounts

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

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HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Susan Jean Sturrock, Chair (appointed 10 November 2021)
John Robert Boas, Trustee
Lord Charles Edward Vere Cecil, Trustee
Nicholas John Moorhouse, Trustee
Mary Cheyne Moseley, Trustee
David John Tabraham-Palmer, Trustee
John Stuart Lewis, Chair (resigned 10 November 2021)

Company registered number

07942156

Charity registered number

1147891

Registered office

Hatfield House
Hatfield
Hertfordshire
AL9 5NQ

Company secretary

Jane Elizabeth Walker

Accountants

GMBC LLP
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Hatfield House Chamber Music Festival for the 1 January 2021 to 31 December 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objects are to promote and advance the education and appreciation of the public generally in the study and practice of music and similar arts, in particular by means of presenting an annual music festival and other events.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The policies adopted in furtherance of these objects are the design, marketing and presentation of musical and other arts events. Most events take place at Hatfield House Estate and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

a. Review of activities

In 2021 the Festival returned to its pre-pandemic format with the usual line up of Festival artists giving multiple live, full length concert programmes across a long weekend. As 2021 was the 10th anniversary of the Festival the Festival was also extended to 5 days rather than the usual 4.

The 2021 artists were made up of a number of resident musicians and those who came on the day for one-off performances. The artists included a core string group made up of the Carducci Quartet and regular Festival artists such as Magnus Johnston violin and Brett Dean viola. One pianist, Tom Poster, and the wind ensemble, The Orsino Ensemble, were also resident for the whole weekend. To this core of individual musicians, others were invited to come for individual days such as the Prussia Cove Ensemble as part of their UK tour, VOCES8 joined the Festival to add the choral element with local youth choirs in the Finale concert in the Old Palace. The concert days were also punctuated with interesting pre concert talks given by writer, broadcaster and lecturer Stephen Johnson.

Alongside this activity in the main House, there was also a very strong education element with Schools concerts, a Family Concert, workshops, both in schools and also in the Festival venues, opportunities for side-by-side performances with young players sitting alongside the resident Festival musicians, and curtain raisers whereby young ensembles performed to Festival audiences ahead of the main performances.

The audience was delighted that the Festival was back in person and despite the direct clash with the petrol shortage, came back to enjoy the performances in the House. Some performances were filmed as a back up in case there had been another lockdown but also due to the wish to keep a memory of the special 10th anniversary year. These films were released after the Festival on the website.

Despite slightly disappointing ticket sales, due to post pandemic activity and also the lack of petrol for audience members to come in person to the Festival, the charity continues to be in a strong position and continues to meet its objectives - to provide a high quality, professionally presented Festival with artists remunerated at an appropriate level. The support from individuals remains strong despite the lower level of activity in recent years due to Covid and so the Festival organisation is able to plan for its next decade with confidence.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Trustees intend to hold sufficient reserves to cover 3 months operating costs, which relate mainly to the cost of the Festival Manager.

c. Financial review

The charity made a surplus of £1,738 (2020 £5,864) during the year. Income increased to £91,599 (2020 £60,588), much of the increase due to funding received for the Festival's Education and outreach work, although 2020 was also significantly affected by the loss of ticket sales due to Covid.

Overall reserves are £27,291 of which £2,112 are restricted funds relating to education and outreach activity.

Structure, governance and management

a. Constitution

Hatfield House Chamber Music Festival is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision-making policies

The Trustees of the charity manage the business and appoint a Festival Manager to organise and run the annual event.

d. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Plans for future periods

As the Festival moves into its 2nd decade it does so with confidence. It has a strong rostrum of artists who have performed at the Festival in its first decade, and with this its reputation has grown immensely in that time. With that artistic reputation comes the reassurance of a strengthening financial base. The Festival continues to receive strong financial support from individual givers as well as receiving increased levels of grants from trusts and foundations and most recently also backing from the Arts Council.

Artistic planning continues in the same strong vein as in recent years: programming with a core of resident musicians who bring their own programmes and ideas to the Festival, as well as collaborating with the other resident musicians, alongside individual artists invited for one off performances to add highlights – song recitals, a strong choral element, chamber orchestra performances, spoken word performances with musical influences etc.

The educational element of the Festival has grown immensely and continues to go from strength to strength encouraging young local school children to listen, be inspired and take part in the Festival activities.

Future festivals will continue to be themed with the Artistic Director taking inspiration from composer and repertoire anniversaries, international influences and world events whilst still remaining very faithful to the musical heritage of Hatfield House through performances of pieces which have connections to the history of the property and to the Salisbury family.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 September 2022 and signed on their behalf by:

Susan Jean Sturrock
(Chair of Trustees)

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Hatfield House Chamber Music Festival ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 27 September 2022

Tina Pearce

GMBC LLP

Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	3	19,370	44,028	63,398	56,518
Other trading activities	4	2,040	26,161	28,201	4,070
Total income		21,410	70,189	91,599	60,588
Expenditure on:					
Raising funds	5	-	824	824	1,200
Charitable activities	7	19,298	69,739	89,037	53,524
Total expenditure		19,298	70,563	89,861	54,724
Net movement in funds		2,112	(374)	1,738	5,864
Reconciliation of funds:					
Total funds brought forward		-	25,553	25,553	19,689
Net movement in funds		2,112	(374)	1,738	5,864
Total funds carried forward		2,112	25,179	27,291	25,553

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)
REGISTERED NUMBER: 07942156

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Current assets			
Debtors	11	5,492	1,369
Cash at bank and in hand		22,879	28,536
		<u>28,371</u>	<u>29,905</u>
Creditors: amounts falling due within one year	12	(1,080)	(4,352)
Net current assets		<u>27,291</u>	<u>25,553</u>
Total net assets		<u><u>27,291</u></u>	<u><u>25,553</u></u>
Charity funds			
Restricted funds	14	2,112	-
Unrestricted funds	14	25,179	25,553
Total funds		<u><u>27,291</u></u>	<u><u>25,553</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23 September 2022 and signed on their behalf by:

Susan Jean Sturrock
(Chair of Trustees)

The notes on pages 10 to 20 form part of these financial statements.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Hatfield House Chamber Music Festival is a private company, limited by guarantee, domiciled in England and Wales, registration number 07942156. The registered charity number is 1147891. The registered office of the company is Hatfield House, Hatfield, Hertfordshire, AL9 5NQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hatfield House Chamber Music Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including direct costs and governance costs are allocated to the applicable expenditure headings.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	19,370	44,028	63,398	56,518
<i>Total 2020</i>	<i>5,000</i>	<i>51,518</i>	<i>56,518</i>	

4. Income from other trading activities

Income from fundraising events

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Concert ticket sales	1,470	19,867	21,337	2,970
Advertising income	-	3,100	3,100	1,100
Bar and programme income	-	1,274	1,274	-
Painting auction	570	-	570	-
Launch concert ticket sales	-	1,920	1,920	-
Total 2021	2,040	26,161	28,201	4,070
<i>Total 2020</i>	<i>-</i>	<i>4,070</i>	<i>4,070</i>	

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Fundraising and publicity	824	824	1,200

6. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Promote and advance education and appreciation of music and similar arts	570	570	-

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Promote and advance education and appreciation of music and similar arts	19,298	69,739	89,037	53,524
<i>Total 2020</i>	5,120	48,404	53,524	

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Promote and advance education and appreciation of music and similar arts	570	88,467	89,037	53,524
<i>Total 2020</i>	-	53,524	53,524	

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Venue and equipment hire	14,567	14,567	4,047
Musicians and related costs	42,554	42,554	17,671
Print design and filming creative work	5,966	5,966	10,850
Festival management and education fees	21,757	21,757	17,257
Other direct costs	2,309	2,309	132
Accountancy fees	630	630	630
Website design and hosting costs	684	684	2,937
Total 2021	88,467	88,467	53,524
<i>Total 2020</i>	53,524	53,524	

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Independent examiner's remuneration

	2021	<i>2020</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	630	<i>630</i>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2020 - £NIL*).

During the year ended 31 December 2021, no Trustee expenses have been incurred (*2020 - £NIL*).

11. Debtors

	2021	<i>2020</i>
	£	£
Due within one year		
Other debtors	5,492	<i>1,369</i>
	5,492	<i>1,369</i>

12. Creditors: Amounts falling due within one year

	2021	<i>2020</i>
	£	£
Accruals and deferred income	1,080	<i>4,352</i>

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Financial instruments

	2021	<i>2020</i>
	£	£
Financial assets		
Financial assets measured at amortised cost	28,371	<i>29,905</i>
	<u><u>28,371</u></u>	<u><u>29,905</u></u>
	2021	<i>2020</i>
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	(630)	<i>(2,640)</i>
	<u><u>(630)</u></u>	<u><u>(2,640)</u></u>

Financial assets measured at amortised cost comprise cash at bank and in hand and other debtors.

Financial liabilities measured at amortised cost comprise accruals.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds	25,553	70,189	(70,563)	25,179
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Educational concerts and workshops	-	21,410	(19,298)	2,112
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	25,553	91,599	(89,861)	27,291
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Aim and use of restricted fund:

Educational concerts and workshops restricted fund was set up in a previous year to extend education and outreach work, with a focus on young people. The costs relate to the provision of concerts, workshops and other activities.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds					
General Funds	19,689	55,588	(49,604)	(120)	25,553
Restricted funds					
Educational concerts and workshops	-	5,000	(5,120)	120	-
Total of funds	<u>19,689</u>	<u>60,588</u>	<u>(54,724)</u>	<u>-</u>	<u>25,553</u>

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	25,553	70,189	(70,563)	25,179
Restricted funds	-	21,410	(19,298)	2,112
	<u>25,553</u>	<u>91,599</u>	<u>(89,861)</u>	<u>27,291</u>

Summary of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2020 £</i>
General funds	19,689	55,588	(49,604)	(120)	25,553
Restricted funds	-	5,000	(5,120)	120	-
	<u>19,689</u>	<u>60,588</u>	<u>(54,724)</u>	<u>-</u>	<u>25,553</u>

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	2,112	26,259	28,371
Creditors due within one year	-	(1,080)	(1,080)
Total	<u>2,112</u>	<u>25,179</u>	<u>27,291</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	29,905	29,905
Creditors due within one year	(4,352)	(4,352)
Total	<u>25,553</u>	<u>25,553</u>

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL

England & Wales - Charity number 1147891

Accounts

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

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HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

John Stuart Lewis, Chairman
John Robert Boas, Trustee
Lord Charles Edward Vere Cecil, Trustee
Nicholas John Moorhouse, Trustee
Mary Cheyne Moseley, Trustee
David John Tabraham-Palmer, Trustee

Company registered number

07942156

Charity registered number

1147891

Registered office

Hatfield House
Hatfield
Hertfordshire
AL9 5NQ

Company secretary

Jane Elizabeth Walker

Accountants

Brian Cook Associates
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the Hatfield House Chamber Music Festival for the year 1 January 2020 to 31 December 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objects are to promote and advance the education and appreciation of the public generally in the study and practice of music and similar arts, in particular by means of presenting an annual music festival and other events.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The policies adopted in furtherance of these objects are the design, marketing and presentation of musical and other arts events. Most events take place at Hatfield House Estate and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

a. Review of activities

In 2020 the Covid pandemic struck and the Festival found itself with a big question - to cancel the whole year's activity or to be creative and to work within Covid safety guidelines and produce something of a suitably high standard to keep the Festival alive in people's minds. The Trustees and the Festival team chose the latter, embracing the challenges, seeing them as an opportunity to bring the Festival to more people's attention and to reach out to an international audience.

Instead of the usual Festival schedule of 4 days of live concerts taking place in Hatfield House over a long weekend in the autumn, the Artistic Director scheduled 3 days of filming to take place in various venues in the House in July resulting in 4 films. These films featured performances by various Festival artists – some regular Festival artists such as the Navarra Quartet, Melvyn Tan and Julian Bliss - alongside artists making their Hatfield debut such as Katherine Broderick, Iestyn Davies and Elizabeth Kenny. These films were released through the month of October. Any theme of the Festival had to be abandoned in favour of works of suitable length also taking into consideration pieces which could be pulled together by the groups of musicians in rehearsals despite Covid limitations on travel and meeting up with their colleagues.

The films were released one at a time on a weekly basis without a paywall and viewers were asked to make donations for viewing. The team and the Trustees favoured maximising exposure for the Festival on an international stage, seeing it as a fantastic PR exercise over fewer paying viewers. This decision paid off as donations did come in and the total number of viewing figures for all 2020 Festival films currently exceeds 130,000 and continues to rise.

The listening experience for the online audiences was enhanced by pre-concert talks given by writer, broadcaster and lecturer Stephen Johnson.

Despite the inevitable extra cost of filming and losing a great deal of ticket income, the charity is in a strong position and continues to meet its objective to provide a high-quality, professionally presented festival with artists remunerated at an appropriate level. Support for these filmed concerts was excellent and audience feedback was very positive. The Festival benefits from a very high renewal rate for memberships/individual giving as well as support from several Trusts and Foundations. This support was largely unwaivering despite the change in Festival output.

Education work continues to be an important component of the Festival and the team felt that the need for live concert performances for schools and students was if anything even more important in such a year. The HHCMF Schools Concert was recorded by students from the Purcell School for Young Musicians in Bushey and included a programme of music from Handel to Skempton. It included 'interviews' with the students about the music they played and an introduction from Festival Patron Lord Salisbury and Artistic Director, Guy Johnston.

Every primary school in Hertfordshire was invited to join us for the concert. It was free to view via a link which was sent out to schools or via the Festival website. Teachers were able to decide whether to watch the concert on a large screen or in the classroom. This approach and much wider availability appeared to be so popular with the teachers that the plan is to film the 2021 concert and disseminate it to all the Herts primary schools again.

In order that the talented young musicians in Hertfordshire did not miss out on the opportunity to perform at the Festival in the Young Musicians' Performance Platform, they were invited to film and submit their own performance of a piece of chamber music. The best of these are featured on the Festival website.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Trustees intend to hold sufficient reserves to cover 3 months operating costs, which relate mainly to the cost of the Festival Manager.

c. Financial review

The charity made a surplus of £5,864 (2019 - deficit £5,048) during the year with reduced ticket sales negated by higher than expected donations.

Structure, governance and management

a. Constitution

Hatfield House Chamber Music Festival is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision-making policies

The Trustees of the charity manage the business and appoint a Festival Manager to organise and run the annual event.

d. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Plans for future periods

The Trustees and Artistic Director Guy Johnston are continuing to seek ways to develop the Festival and grow the work of the charity.

The plans for the 2021 Festival span 5 days increased from the usual 4 to celebrate the 10th Anniversary of this event. In 2021 the Artistic Director has decided to champion new works from UK composers and there will be two world premieres one by Matthew Kaner and one Joseph Phibbs and these new pieces will sit alongside some of the most loved chamber music works such as the Mendelssohn Octet and Schubert's Trout.

The charity continues to plan education and outreach work, with a focus on young people. Tickets to the two performances of the Schools Concert with students from the Purcell School performing to over 150 primary schoolchildren sold out in hours and so the concert will also be filmed and sent out to all Hertfordshire primary schools again. Local young musicians will be invited to perform in a series of Young Performers Platforms during the Festival and four selected ensembles have been invited to perform in curtain – raisers, performance opportunities to play to the Festival audience in advance to the main performances.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 21 September 2021 and signed on their behalf by:

John Stuart Lewis
Chairman

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the Trustees of Hatfield House Chamber Music Festival ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Brian T Cook

Dated: 21 September 2021

FCA

Brian Cook Associates

Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	5,000	51,518	56,518	39,778
Other trading activities	4	-	4,070	4,070	29,067
		<u>5,000</u>	<u>55,588</u>	<u>60,588</u>	<u>68,845</u>
Total income					
Expenditure on:					
Raising funds	5	-	1,200	1,200	1,419
Charitable activities	6	5,120	48,404	53,524	72,474
		<u>5,120</u>	<u>49,604</u>	<u>54,724</u>	<u>73,893</u>
Total expenditure					
Net (expenditure)/income					
Transfers between funds	13	(120)	5,984	5,864	(5,048)
		<u>120</u>	<u>(120)</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>5,864</u>	<u>5,864</u>	<u>(5,048)</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		-	19,689	19,689	24,737
Net movement in funds		-	5,864	5,864	(5,048)
		<u>-</u>	<u>25,553</u>	<u>25,553</u>	<u>19,689</u>
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)
REGISTERED NUMBER: 07942156

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors	10	1,369	-
Cash at bank and in hand		28,536	23,132
		<u>29,905</u>	<u>23,132</u>
Creditors: amounts falling due within one year	11	(4,352)	(3,443)
		<u>25,553</u>	<u>19,689</u>
Net current assets		<u>25,553</u>	<u>19,689</u>
Total net assets		<u><u>25,553</u></u>	<u><u>19,689</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	25,553	19,689
		<u>25,553</u>	<u>19,689</u>
Total funds		<u><u>25,553</u></u>	<u><u>19,689</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 21 September 2021 and signed on their behalf by:

John Stuart Lewis
Chairman

The notes on pages 10 to 19 form part of these financial statements.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Hatfield House Chamber Music Festival is a private company, limited by guarantee, domiciled in England and Wales, registration number 07942156. The registered charity number is 1147891. The registered office of the company is Hatfield House, Hatfield, Hertfordshire, AL9 5NQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hatfield House Chamber Music Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including direct costs and governance costs are allocated to the applicable expenditure headings.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	5,000	51,518	56,518	39,778
<i>Total 2019</i>	<i>6,100</i>	<i>33,678</i>	<i>39,778</i>	

4. Income from other trading activities

Income from fundraising events

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Concert ticket sales	-	2,970	2,970	27,432
Advertising income	-	1,100	1,100	1,100
Schools workshops	-	-	-	535
Total 2020	-	4,070	4,070	<i>29,067</i>
<i>Total 2019</i>	<i>535</i>	<i>28,532</i>	<i>29,067</i>	

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Fundraising and publicity	1,200	1,200	1,419
<i>Total 2019</i>	1,419	1,419	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Promote and advance education and appreciation of music and similar arts	5,120	48,404	53,524	72,474
<i>Total 2019</i>	6,715	65,759	72,474	

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of expenditure by activities

	Support costs 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Promote and advance education and appreciation of music and similar arts	53,524	53,524	72,474
<i>Total 2019</i>	<i>72,474</i>	<i>72,474</i>	

Analysis of support costs

	Activities 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Venue and equipment hire	4,047	4,047	5,088
Musicians and related costs	17,671	17,671	41,875
Print design and filming creative work	10,850	10,850	2,385
Festival management and education fees	17,257	17,257	19,055
Printing, postage and stationery	-	-	693
Other direct costs	132	132	2,718
Accountancy fees	630	630	660
Website design and hosting costs	2,937	2,937	-
Total 2020	53,524	53,524	72,474
<i>Total 2019</i>	<i>72,474</i>	<i>72,474</i>	

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8. Independent examiner's remuneration

	2020	<i>2019</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	630	<i>660</i>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2019 - £NIL*).

During the year ended 31 December 2020, no Trustee expenses have been incurred (*2019 - £NIL*).

10. Debtors

	2020	<i>2019</i>
	£	£
Due within one year		
Other debtors	1,369	-
	1,369	-

11. Creditors: Amounts falling due within one year

	2020	<i>2019</i>
	£	£
Accruals and deferred income	4,352	<i>3,443</i>

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12. Financial instruments

	2020	<i>2019</i>
	£	£
Financial assets		
Financial assets measured at amortised cost	29,905	<i>23,132</i>
	<u><u>29,905</u></u>	<u><u>23,132</u></u>
	2020	<i>2019</i>
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	(2,640)	<i>(1,060)</i>
	<u><u>(2,640)</u></u>	<u><u>(1,060)</u></u>

Financial assets measured at amortised cost comprise cash at bank and in hand and other debtors.

Financial liabilities measured at amortised cost comprise accruals.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
General Funds	19,689	55,588	(49,604)	(120)	25,553
Restricted funds					
Educational concerts and workshops	-	5,000	(5,120)	120	-
Total of funds	19,689	60,588	(54,724)	-	25,553

Aim and use of restricted fund:

Educational concerts and workshops restricted fund was set up in a previous year to extend education and outreach work, with a focus on young people. The costs relate to the provision of concerts, workshops and other activities. A small amount of £120 was transferred from the general funds account to cover the balance of payments.

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
General Funds	24,737	62,210	(67,178)	(80)	19,689
Restricted funds					
Educational concerts and workshops	-	6,635	(6,715)	80	-
Total of funds	<u>24,737</u>	<u>6,635</u>	<u>(73,893)</u>	<u>-</u>	<u>19,689</u>

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
General funds	19,689	55,588	(49,604)	(120)	25,553
Restricted funds	-	5,000	(5,120)	120	-
	<u>19,689</u>	<u>60,588</u>	<u>(54,724)</u>	<u>-</u>	<u>25,553</u>

HATFIELD HOUSE CHAMBER MUSIC FESTIVAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

14. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
General funds	24,737	62,210	(67,178)	(80)	19,689
Restricted funds	-	6,635	(6,715)	80	-
	<u>24,737</u>	<u>68,845</u>	<u>(73,893)</u>	<u>-</u>	<u>19,689</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	29,905	29,905
Creditors due within one year	(4,352)	(4,352)
Total	<u>25,553</u>	<u>25,553</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Current assets	23,132	23,132
Creditors due within one year	(3,443)	(3,443)
Total	<u>19,689</u>	<u>19,689</u>