

Company registration number: 08100944

Charity registration number: 1147882

Sunflowers at Grafton

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Sunflowers at Grafton

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Sunflowers at Grafton

Reference and Administrative Details

Chairman	J Ratnage
Secretary	L Blunden
Charity Registration Number	1147882
Company Registration Number	08100944
Registered Office	The charity is incorporated in England and Wales. Sunflowers at Grafton East Grafton Marlborough SN8 3DB
Independent Examiner	Sansum & Co Limited 1 Meadow View High Street Burbage SN8 3AF

Sunflowers at Grafton

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2025.

Objectives and activities

Objects and aims

To enhance the development and education of children under statutory school age and of primary school age by encouraging parents to understand and provide for the needs of their children and by:

- Offering appropriate play, education and care facilities within the context of a welcoming and healthy environment and ensuring provision of opportunities for all children regardless of their race, culture, religion, means or ability;
- Providing opportunities for parents and members of the community to take responsibility for, and to become involved in, such activities;
- Working in partnership with parents, organisations, professionals and the local community to ensure the needs of families and their children are met; and
- Advancing the education and training of staff in the provision of such play, education and care facilities as described above.

Sunflowers at Grafton

Trustees' Report

Objectives, strategies and activities

Our main activity is the provision of great childcare on a not for profit basis, which utilises our beautiful natural surroundings. Specifically:

- Ofsted registered nursery care for babies and children to 5 years, from 7.45am to 6pm for 51 weeks each year;
- Ofsted registered out of school care for primary school children, specifically breakfast, after school and holiday clubs; and
- Daily school transport for parish children to one of our local primary schools.

The way we work

Children are at the heart of everything we do and at the top of the list is making sure that all children have fun, feel safe and are learning and developing. Along the line we make sure that all the relevant statutory boxes are ticked and that all our paperwork is in good order.

The way we work is guided by our core values: Natural, Community and Growing.

Natural - Outdoor adventures are fundamental to the Sunflowers at Grafton experience. We put as much time, thought, planning and resourcing into our outdoor space as we do to our indoor environment, creating a place in which every child can connect with nature. We love the outdoors, we love nature and we love all weathers.

We keep things simple, honest and practical - from our relationships with our families, to policies, procedures and pricing.

Community - We are part of a thriving rural community which is incredibly supportive. We encourage everyone, including parents, our team and members of our local community to play an active part in our progress. We work together so that the children at Sunflowers have the most fantastic experiences which will give them the best possible foundations for life.

Sunflowers at Grafton is a registered charity, based in buildings previously occupied by the parish school which closed in 2011. Every penny of surplus income goes into making Sunflowers an even better place.

Growing - We are continually exploring ways in which to do things better and encourage feedback from families, our team and the community to help us improve.

Our activities are managed and run by a qualified, professional team. Sunflowers at Grafton is a significant local employer, with over 20 full-time and part-time employees. The majority of these roles are filled by residents of Grafton Parish or neighbouring Parishes.

We have high expectations and every member of the team plays a key part in our success. Roles and responsibilities are clearly defined and the team work together effectively to deliver an amazing service. We look for regular opportunities to involve members of our local community to share their skills, expertise and time on a voluntary basis.

Sunflowers at Grafton is committed to safeguarding and promoting the welfare of our children and expects our staff team and volunteers to share that commitment.

Sunflowers at Grafton

Trustees' Report

Achievements and performance

This was a much more settled year following on from our annus horribilis in 2023-24 which was dominated by two minibus thefts. Fundraising continued throughout the year and, thanks to continuing generous help and donations from friends and community, we replaced our second vehicle in August 2025.

Trustees established a working party to complete a review of pricing, sessions and early years funding in response to the significant changes we have seen in the landscape for early years provision. Specifically the extension of funding to 9 month olds from September 2024, continued underfunding across all age groups, and the implications of DFE pronouncements in February 2025. Alongside this are the impact of wider government policies of increasing Employer NI rates and the increase in minimum wage rates. The combined impact of these factors has proved challenging for the whole sector and the working party objective is to make recommendations for a model that provides a solid foundation – minimising risk and maximising income – which is in keeping with family needs and compliant with statutory requirements.

Trustees maintained a focus on the advancement of our wraparound care through the appointment of a Leader for this income stream and the development of relationships with our local primary schools is a key element. Last year we opened a Breakfast Club at one of our local primary schools and this year we opened a Holiday Club at another local primary school.

Team welfare, well-being and recognition are always a priority and the stability of our permanent team reflects this. A commitment to education and training, celebrating individual milestones and keeping our salaries in the upper quartile for the early years sector are all important parts of this commitment

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Our commitment to a positive impact in the Parish remains undimmed. In addition to providing community access to our woodland and supporting community events we have an annual programme of activities including support for our Parish baby and toddler group and organising our annual Macmillan Coffee Morning and Parish litter pick. Over recent years we have been delighted to involve more young people through offering volunteering opportunities to support local students working towards their Duke of Edinburgh awards. The charity currently welcomes four volunteers on a regular basis who support activities with the children.

Plans for future periods

The charity intends to continue to provide good quality childcare services in both its nursery and through the provision of breakfast, after school and holiday clubs. It will be a priority over the next 3 years to make much needed improvements to the fabric of our building and grounds.

Our current Business Manager retired in early 2026 and a successful recruitment was made of a replacement. A period of handover was achieved and the new business manager will continue to establish herself within the business working closely with trustees.

Sunflowers at Grafton

Trustees' Report

Financial review

During the 2024 - 2025 reporting period Sunflowers at Grafton received income totalling £583,447 (2024: £562,778). The majority of this comes from childcare fees and early years funding.

Expenses total £554,945 (2024: £494,402). Salaries, property costs and consumables relating to the provision of childcare services are the highest expense items.

Donations, fundraising and insurance monies made up £11,721 of our income. We spent £32,919 on grounds security, the costs associated with interim replacement vehicles and the purchase of a second replacement vehicle. The remaining £2,222 from the two years of fundraising is carried over to 2025/26.

Trustees are pleased to report a small surplus for the year, which will be used to support and improve the ongoing work at the charity.

Policy on reserves

In setting our reserves policy we are conscious of the need to ensure that sufficient reserves exist to enable normal operating activities to continue in the event of variations in income and to take account of essential unplanned expenditure in the year ahead.

The balance of unrestricted funds at the end of August 2025 was £179,789 (2024: £153,172) and includes the following designations:

- Contingency reserve £75,000 (2024: £65,000)
- General fund £76,393 (2024: £59,625)
- Building and grounds fund £20,174 (2024: £10,174)
- Minibus and security £8,222 (2024: £18,250)

Trustees have assessed the risks faced by the organisation and their likely cost implications and aim to build our Contingency Reserve Fund to £138,000 which equates to 3 months of operational expenditure. Whilst our Contingency Reserve remains below the desired level trustees are comfortable with overall level of reserves and conscious that building reserves to £138,000 will be difficult to achieve.

Reserves will be monitored quarterly by the trustees, looking both at current free reserves and the forecast position for the year end. This ensures that remedial action can be taken quickly in the event of an unexpected, significant, or irreversible deficit.

Sunflowers at Grafton

Trustees' Report

Structure, governance and management

Organisational structure

Sunflowers at Grafton is a charitable company limited by guarantee. The organisation is governed by a Board of Trustees. Each trustee is required to be a director of the company. At each annual general meeting one-third of trustees must retire from office and are then entitled to stand for re-election.

The directors and board of trustees meet 4 times a year to decide on such matters as strategic policies and major decisions relating to the affairs of Sunflowers at Grafton. The board of trustees is specifically required to determine childcare fees and to take responsibility for the organisations assets.

Each of the trustees guarantees to pay the sum of £1 in the event of insolvency. A memorandum of association is in place which details the objectives and powers of the charity and it is governed by articles of association.

All trustees and volunteers give of their time freely and no remuneration or expenses were paid during the reporting period.

A Business Manager reports to the Board of Trustees and leads the Senior Leadership Team (SLT) which manages the day-to-day operations.

Trustees and officers

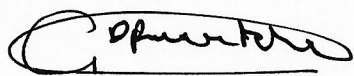
The trustees and officers serving during the year and since the year end were as follows:

Trustees:	T Reay
	S McCalla (resigned 24 February 2026)
	N Airey
	J Ratnage
	S Burkert
	C Tarbox
	G Winn (resigned 25 November 2024)
	S England (appointed 24 February 2026)
	S Garrod (appointed 1 December 2025)
	G Parker-Blagg (appointed 1 December 2025)
	J Downie (appointed 1 December 2025)
Chairman:	J Ratnage
Secretary:	S England (resigned 25 March 2026)
	L Blunden (appointed 25 March 2026)

Sunflowers at Grafton

Trustees' Report

The annual report was approved by the trustees of the charity on 27 May 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G Parker-Blagg', written over a horizontal line.

.....
G Parker-Blagg
Trustee

Sunflowers at Grafton

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sunflowers at Grafton for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

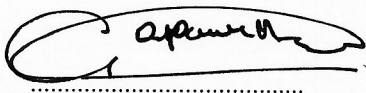
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27 May 2026 and signed on its behalf by:



.....
G Parker-Blagg
Trustee

Sunflowers at Grafton

Independent Examiner's Report to the trustees of Sunflowers at Grafton ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

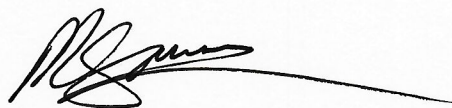
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sunflowers at Grafton as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
M Sansum FCA
ICAEW

1 Meadow View
High Street
Burbage
SN8 3AF

27 May 2026

Sunflowers at Grafton

Statement of Financial Activities for the Year Ended 31 August 2025 **(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted £	Restricted £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	8,063	1,552	9,615
Charitable activities	4	545,144	8,590	553,734
Other income	5	20,098	-	20,098
Total Income		573,305	10,142	583,447
Expenditure on:				
Raising funds		(276)	-	(276)
Charitable activities	6	(519,528)	(8,380)	(527,908)
Other expenditure	7	(26,761)	-	(26,761)
Total Expenditure		(546,565)	(8,380)	(554,945)
Net income		26,740	1,762	28,502
Net movement in funds		26,740	1,762	28,502
Reconciliation of funds				
Total funds brought forward		153,049	2,980	156,029
Total funds carried forward	19	179,789	4,742	184,531

The notes on pages 13 to 24 form an integral part of these financial statements.

Sunflowers at Grafton

Statement of Financial Activities for the Year Ended 31 August 2025 **(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

For the year ended 31 August 2024

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	39,894	-	39,894
Charitable activities	4	489,349	10,615	499,964
Other income	5	22,920	-	22,920
Total Income		<u>552,163</u>	<u>10,615</u>	<u>562,778</u>
Expenditure on:				
Raising funds		(783)	-	(783)
Charitable activities	6	(481,925)	(9,271)	(491,196)
Other expenditure	7	(1,175)	(1,248)	(2,423)
Total Expenditure		<u>(483,883)</u>	<u>(10,519)</u>	<u>(494,402)</u>
Net income		<u>68,280</u>	<u>96</u>	<u>68,376</u>
Net movement in funds		68,280	96	68,376
Reconciliation of funds				
Total funds brought forward		<u>84,769</u>	<u>2,884</u>	<u>87,653</u>
Total funds carried forward	19	<u>153,049</u>	<u>2,980</u>	<u>156,029</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 19.

The notes on pages 13 to 24 form an integral part of these financial statements.

Sunflowers at Grafton

(Registration number: 08100944)
Balance Sheet as at 31 August 2025

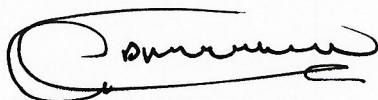
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	54,096	36,228
Current assets			
Debtors	15	21,668	21,717
Cash at bank and in hand	16	127,128	121,141
		148,796	142,858
Creditors: Amounts falling due within one year	17	(18,361)	(23,057)
Net current assets		130,435	119,801
Net assets		184,531	156,029
Funds of the charity:			
Restricted income funds			
Restricted funds	19	4,742	2,980
Unrestricted income funds			
Unrestricted funds		179,789	153,049
Total funds	19	184,531	156,029

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 24 were approved by the trustees, and authorised for issue on 27 May 2026 and signed on their behalf by:



G Parker-Blagg
Trustee

The notes on pages 13 to 24 form an integral part of these financial statements.

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Sunflowers at Grafton

East Grafton

Marlborough

SN8 3DB

These financial statements were authorised for issue by the trustees on 27 May 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sunflowers at Grafton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These costs are incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2025

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line
Pre-school & nursery equipment	33% straight line
Fixtures & fittings	33% straight line
Motor vehicles	20% straight line
Leasehold improvements	10% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2025

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals and events	7,855	1,552	9,407
Donations from fundraising events	208	-	208
Total for 2025	<u>8,063</u>	<u>1,552</u>	<u>9,615</u>
Total for 2024	<u>39,894</u>	<u>-</u>	<u>39,894</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Childcare income	545,144	8,590	553,734
Total for 2025	<u>545,144</u>	<u>8,590</u>	<u>553,734</u>
Total for 2024	<u>489,349</u>	<u>10,615</u>	<u>499,964</u>

5 Other income

	Unrestricted funds General £	Total funds £
Minibus and other income	20,098	20,098
Total for 2025	<u>20,098</u>	<u>20,098</u>
Total for 2024	<u>22,920</u>	<u>22,920</u>

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2025

6 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total funds £
	Note			
Childcare income		30,266	-	30,266
Staff costs		418,788	8,380	427,168
Allocated support costs		66,640	-	66,640
Governance costs	8	3,834	-	3,834
Total for 2025		<u>519,528</u>	<u>8,380</u>	<u>527,908</u>
Total for 2024		<u>481,925</u>	<u>9,271</u>	<u>491,196</u>

In addition to the expenditure analysed above, there are also governance costs of £3,834 (2024 - £9,291) which relate directly to charitable activities. See note 8 for further details.

7 Other expenditure

		Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
	Note				
Staff costs					
Wages and salaries		-	3,955	-	3,955
Other staff costs		-	594	-	594
Depreciation, amortisation and other similar costs		381	8,663	-	9,044
Minibus expenditure		-	13,168	-	13,168
Total for 2025		<u>381</u>	<u>26,380</u>	<u>-</u>	<u>26,761</u>
Total for 2024		<u>381</u>	<u>794</u>	<u>1,248</u>	<u>2,423</u>

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2025

8 Analysis of governance costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,570	1,570
Other fees paid to examiners	1,115	1,115
Legal fees	729	729
Other governance costs	420	420
Total for 2025	3,834	3,834
Total for 2024	9,291	9,291

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Loss on disposal of fixed assets held for the charity's own use	293	(18,526)
Depreciation of fixed assets	8,751	4,854

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	412,118	377,611
Pension costs	17,864	11,698
Other staff costs	1,735	2,987
	431,717	392,296

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2025

	2025 No	2024 No
Average number of persons employed	<u>15</u>	<u>15</u>

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>1,570</u>	<u>7,860</u>
Other fees to examiners		
All other services	<u>1,115</u>	<u>1,089</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed asset £	Total £
Cost					
At 1 September 2024	12,118	4,994	30,120	23,080	70,312
Additions	1,657	1,269	24,063	-	26,989
Disposals	<u>(472)</u>	<u>(980)</u>	<u>(119)</u>	<u>(4,340)</u>	<u>(5,911)</u>
At 31 August 2025	<u>13,303</u>	<u>5,283</u>	<u>54,064</u>	<u>18,740</u>	<u>91,390</u>
Depreciation					
At 1 September 2024	6,643	4,515	1,370	21,557	34,085
Charge for the year	752	488	6,401	1,110	8,751
Eliminated on disposals	<u>(102)</u>	<u>(980)</u>	<u>(120)</u>	<u>(4,340)</u>	<u>(5,542)</u>
At 31 August 2025	<u>7,293</u>	<u>4,023</u>	<u>7,651</u>	<u>18,327</u>	<u>37,294</u>
Net book value					
At 31 August 2025	<u>6,010</u>	<u>1,260</u>	<u>46,413</u>	<u>413</u>	<u>54,096</u>
At 31 August 2024	<u>5,475</u>	<u>479</u>	<u>28,750</u>	<u>1,523</u>	<u>36,227</u>

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £6,010 (2024 - £5,475) in respect of leaseholds.

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2025

15 Debtors

	2025	2024
	£	£
Trade debtors	16,027	11,971
Prepayments	5,529	4,601
Other debtors	112	5,145
	<u>21,668</u>	<u>21,717</u>

Trade debtors include debt that is not currently due for payment totalling £11,825 (2024: £11,062)

16 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	<u>127,128</u>	<u>121,141</u>

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	4,949	2,811
Other creditors	12,212	9,297
Accruals	1,200	10,949
	<u>18,361</u>	<u>23,057</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £17,864 (2024 - £11,698).

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2025

19 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2025 £
Unrestricted funds					
<i>General</i>					
General funds	59,625	563,554	(544,850)	(1,936)	76,393
<i>Designated</i>					
Contingency reserve	65,000	-	-	10,000	75,000
Buildings and grounds - essential mainenance and improvements	10,174	-	-	10,000	20,174
Minibus and security	18,250	9,751	(1,715)	(18,064)	8,222
	<u>93,424</u>	<u>9,751</u>	<u>(1,715)</u>	<u>1,936</u>	<u>103,396</u>
Total unrestricted funds	<u>153,049</u>	<u>573,305</u>	<u>(546,565)</u>	<u>-</u>	<u>179,789</u>
Restricted funds					
Inclusion funding	2,980	6,953	(8,380)	-	1,553
Early years expansion funding	-	3,189	-	-	3,189
	<u>2,980</u>	<u>10,142</u>	<u>(8,380)</u>	<u>-</u>	<u>4,742</u>
Total restricted funds	<u>2,980</u>	<u>10,142</u>	<u>(8,380)</u>	<u>-</u>	<u>4,742</u>
Total funds	<u>156,029</u>	<u>583,447</u>	<u>(554,945)</u>	<u>-</u>	<u>184,531</u>

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2025

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
<i>General</i>					
General funds	19,214	552,163	(483,502)	(28,250)	59,625
<i>Designated</i>					
Contingency reserve	55,000	-	-	10,000	65,000
Buildings and grounds - essential maintenance and improvements	10,555	-	(381)	-	10,174
Minibus and security	-	-	-	18,250	18,250
	<u>65,555</u>	<u>-</u>	<u>(381)</u>	<u>28,250</u>	<u>93,424</u>
Total unrestricted funds	<u>84,769</u>	<u>552,163</u>	<u>(483,883)</u>	<u>-</u>	<u>153,049</u>
Restricted					
Grant income	500	3,825	(4,325)	-	-
Inclusion funding	<u>2,384</u>	<u>6,790</u>	<u>(6,194)</u>	<u>-</u>	<u>2,980</u>
Total restricted funds	<u>2,884</u>	<u>10,615</u>	<u>(10,519)</u>	<u>-</u>	<u>2,980</u>
Total funds	<u>87,653</u>	<u>562,778</u>	<u>(494,402)</u>	<u>-</u>	<u>156,029</u>

20 Analysis of net assets between funds

At 31 August 2025

	Unrestricted funds		Restricted funds	Total funds at 31 August 2025
	General £	Designated £	£	£
Tangible fixed assets	53,268	828	-	54,096
Current assets	66,659	77,396	4,741	148,796
Current liabilities	<u>(18,361)</u>	<u>-</u>	<u>-</u>	<u>(18,361)</u>
Total net assets	<u>101,566</u>	<u>78,224</u>	<u>4,741</u>	<u>184,531</u>

At 31 August 2024

	Unrestricted funds		Restricted funds	Total funds at 31 August 2024
	General £	Designated £	£	£
Tangible fixed assets	34,027	1,209	992	36,228
Current assets	77,028	63,965	1,865	142,858
Current liabilities	<u>(23,057)</u>	<u>-</u>	<u>-</u>	<u>(23,057)</u>
Total net assets	<u>87,998</u>	<u>65,174</u>	<u>2,857</u>	<u>156,029</u>

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2025

21 Analysis of net funds

	At 1 September 2024 £	Financing cash flows £	At 31 August 2025 £
Cash at bank and in hand	121,141	5,986	127,127
Net funds	121,141	5,986	127,127
	At 1 September 2023 £	Financing cash flows £	At 31 August 2024 £
Cash at bank and in hand	69,346	51,795	121,141
Net funds	69,346	51,795	121,141