

Company registration number: 08100944

Charity registration number: 1147882

# Sunflowers at Grafton

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

## **Sunflowers at Grafton**

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## **Sunflowers at Grafton**

### **Reference and Administrative Details**

<b>Chairman</b>	J Ratnage
<b>Secretary</b>	S England
<b>Charity Registration Number</b>	1147882
<b>Company Registration Number</b>	08100944
<b>Registered Office</b>	The charity is incorporated in England and Wales. Sunflowers at Grafton East Grafton Marlborough SN8 3DB
<b>Independent Examiner</b>	Sansum & Co Limited 1 Meadow View High Street Burbage SN8 3AF

## **Sunflowers at Grafton**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

#### **Objectives and activities**

##### ***Objects and aims***

To enhance the development and education of children under statutory school age and of primary school age by encouraging parents to understand and provide for the needs of their children and by:

- Offering appropriate play, education and care facilities within the context of a welcoming and healthy environment and ensuring provision of opportunities for all children regardless of their race, culture, religion, means or ability;
- Providing opportunities for parents and members of the community to take responsibility for, and to become involved in, such activities;
- Working in partnership with parents, organisations, professionals and the local community to ensure the needs of families and their children are met; and
- Advancing the education and training of staff in the provision of such play, education and care facilities as described above.

## **Sunflowers at Grafton**

### **Trustees' Report**

#### ***Objectives, strategies and activities***

Our main activity is the provision of great childcare on a not for profit basis, which utilises our beautiful natural surroundings. Specifically:

- Ofsted registered nursery care for babies and children to 5 years, from 7.50am to 6pm for 51 weeks each year;
- Ofsted registered out of school care for primary school children, specifically breakfast, after school and holiday clubs; and
- Daily school transport for parish children to one of our local primary schools.

#### ***The way we work***

Children are at the heart of everything we do and at the top of the list is making sure that all children have fun, feel safe and are learning and developing. Along the line we make sure that all the relevant statutory boxes are ticked and that all our paperwork is in good order.

The way we work is guided by our core values: Natural, Community and Growing.

**Natural** - Outdoor adventures are fundamental to the Sunflowers at Grafton experience. We put as much time, thought, planning and resourcing into our outdoor space as we do to our indoor environment, creating a place in which every child can connect with nature. We love the outdoors, we love nature and we love all weathers.

We keep things simple, honest and practical - from our relationships with our families, to policies, procedures and pricing.

**Community** - We are part of a thriving rural community which is incredibly supportive. We encourage everyone, including parents, our team and members of our local community to play an active part in our progress. We work together so that the children at Sunflowers have the most fantastic experiences which will give them the best possible foundations for life.

Sunflowers at Grafton is a registered charity, based in buildings previously occupied by the parish school which closed in 2011. Every penny of surplus income goes into making Sunflowers an even better place.

**Growing** - We are continually exploring ways in which to do things better and encourage feedback from families, our team and the community to help us improve.

Our activities are managed and run by a qualified, professional team. Sunflowers at Grafton is a significant local employer, with over 20 full-time and part-time employees. The majority of these roles are filled by residents of Grafton Parish or neighbouring Parishes.

We have high expectations and every member of the team plays a key part in our success. Roles and responsibilities are clearly defined and the team work together effectively to deliver an amazing service. We look for regular opportunities to involve members of our local community to share their skills, expertise and time on a voluntary basis.

Sunflowers at Grafton is committed to safeguarding and promoting the welfare of our children and expects our staff team and volunteers to share that commitment.

## **Sunflowers at Grafton**

### **Trustees' Report**

#### **Achievements and performance**

The year had a backdrop of political and economic turmoil. In addition to managing the implications of the cost of living crisis we started to feel the impact of changes wrought into family life and the employment market by the pandemic, specifically the rise in working from home and the compressed working week.

The early years sector began to see changes to booking patterns emerging and to report that a higher proportion of children and families needed additional support following the pandemic. These factors compound the ongoing challenges of underfunding and staff recruitment and retention in the sector as a whole.

In March 2023 a significant extension of early years funding to support working parents was announced in the Spring budget. This caused ripples across the sector with fears of the underfunding crisis extending and further threatening sustainability. Overlaying this complex national picture we saw significant local changes at our local primary schools which impacted our wraparound care proposition.

These fundamental market shifts were a prompt to review our strategic priorities and consider fresh perspectives and new ideas. Trustee work streams were realigned to facilitate this review process with a continued focus on our building and a renewed focus on income streams.

From an operational perspective we got on with what we do so well – providing exceptional care and education. In May 2023 we had an Ofsted inspection and were delighted to maintain the Good rating we have held continuously since opening. An Outstanding rating in the Personal Development category was a wonderful recognition of our focus on supporting children to have a positive sense of themselves, respect for others, social skills, emotional well-being and a positive disposition to learning.

Team welfare and well-being remained front of mind as the cost of living crisis took effect. A team hub was created to share ideas to help us save energy and money both at work and at home and cost of living support was provided to the team. Celebrating individual milestones and a continued commitment to education and training reinforced our commitment to the team who work so brilliantly to make Sunflowers at Grafton such a special place.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Community access to our gardens and playground: making our minibus available for hire to community groups; and supporting community events are all part of our commitment to Grafton Parish.

We are always conscious of our impact in the community and members of our team give their time to support other community activities and events. During 2022-23 the Sunflowers' team continued to support our local baby and toddler group, organised the annual parish litter pick and supported the production and delivery of our community newsletter.

## **Sunflowers at Grafton**

### **Trustees' Report**

#### **Financial review**

During the 2022-23 reporting period Sunflowers at Grafton received income totalling £456,787 (2022: £432,437). The majority of this comes from childcare fees.

Expenses total £460,092 (2022: £430,608). Salaries, property costs and consumables relating to the provision of childcare services are the highest expense items. £4,445 of these expenses are set against the £15,000 Building and Grounds Fund set aside in 2021 for essential building and maintenance.

Trustees are mindful of the slim operational deficit (2022 - slim operational surplus) and of the significance of their role in setting strategic aims and direction and agreeing appropriate plans for a secure future.

#### ***Policy on reserves***

In setting our reserves policy, we are conscious of the need to ensure that sufficient reserves exist to enable normal operating activities to continue in the event of variations in income and to take account of essential unplanned expenditure in the year ahead.

The balance of unrestricted funds at the end of August 2023 was £81,863 (2022 - £89,958) and includes the following designations:

- Contingency reserve £55,000 (2022 - £55,000)
- General fund £11,863 (2022 - £19,958)
- Building and grounds fund £10,555 (2022 - £15,000)

Trustees have assessed the risks faced by the organisation and their likely cost implications and aim to build our Contingency Reserve Fund to £88,500 which equates to 3 months of operational expenditure. Whilst our Contingency Reserve Fund remains below the desired £88,500. The trustees are comfortable with the overall level of reserves.

Reserves will be monitored quarterly by the trustees, looking both at current free reserves and the forecast position for the year end. This ensures that remedial action can be taken quickly if required in the event of an unexpected, significant, or irreversible deficit.

## **Sunflowers at Grafton**

### **Trustees' Report**

#### **Structure, governance and management**

##### ***Organisational structure***

Sunflowers at Grafton is a charitable company limited by guarantee. The organisation is governed by a Board of Trustees. Each trustee is required to be a director of the company. At each annual general meeting one-third of trustees must retire from office and are then entitled to stand for re-election.

The directors and board of trustees meet 4 times a year to decide on such matters as strategic policies and major decisions relating to the affairs of Sunflowers at Grafton. The board of trustees is specifically required to determine childcare fees and to take responsibility for the organisations assets.

Each of the trustees guarantees to pay the sum of £1 in the event of insolvency. A memorandum of association is in place which details the objectives and powers of the charity and it is governed by articles of association.

All trustees and volunteers give of their time freely and no remuneration or expenses were paid during the reporting period.

A Business Manager reports to the Board of Trustees and leads the Senior Leadership Team (SLT) which manages the day-to-day operations.

#### **Trustees and officers**

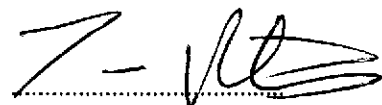
The trustees and officers serving during the year and since the year end were as follows:

Trustees:	T Reay
	S McCalla
	N Airey
	J Ratnage
	J Leighton (Resigned 23 May 2023)
	S Burkert
	R Arnold (Resigned 23 May 2023)
	C Tarbox
	G Winn

Chairman:	J Ratnage
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Secretary:	S England
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The annual report was approved by the trustees of the charity on 26 September 2024 and signed on its behalf by:



J Ratnage  
Chairman and Trustee



## **Sunflowers at Grafton**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Sunflowers at Grafton for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26 September 2024 and signed on its behalf by:



J Ratnage  
Chairman and trustee

## **Sunflowers at Grafton**

### **Independent Examiner's Report to the trustees of Sunflowers at Grafton ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sunflowers at Grafton as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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M Sansum FCA  
ICAEW

1 Meadow View  
High Street  
Burbage  
SN8 3AF

26 September 2024

## **Sunflowers at Grafton**

### **Statement of Financial Activities for the Year Ended 31 August 2023** **(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted £	Restricted £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	1,377	-	1,377
Charitable activities	4	433,584	4,500	438,084
Other income	5	17,326	-	17,326
Total Income		<u>452,287</u>	<u>4,500</u>	<u>456,787</u>
<b>Expenditure on:</b>				
Charitable activities	6	(438,608)	(2,108)	(440,716)
Other expenditure	7	<u>(18,868)</u>	<u>(508)</u>	<u>(19,376)</u>
Total Expenditure		<u>(457,476)</u>	<u>(2,616)</u>	<u>(460,092)</u>
Net (expenditure)/income		<u>(5,189)</u>	<u>1,884</u>	<u>(3,305)</u>
Net movement in funds		(5,189)	1,884	(3,305)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>89,958</u>	<u>1,000</u>	<u>90,958</u>
Total funds carried forward	19	<u><u>84,769</u></u>	<u><u>2,884</u></u>	<u><u>87,653</u></u>

The notes on pages 12 to 22 form an integral part of these financial statements.

## **Sunflowers at Grafton**

### **Statement of Financial Activities for the Year Ended 31 August 2023** **(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

**For the year ended 31 August 2022**

	Note	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	249	-	249
Charitable activities	4	411,438	4,470	415,908
Other income	5	16,280	-	16,280
Total Income		<u>427,967</u>	<u>4,470</u>	<u>432,437</u>
<b>Expenditure on:</b>				
Charitable activities	6	(410,263)	(4,470)	(414,733)
Other expenditure	7	(15,375)	(500)	(15,875)
Total Expenditure		<u>(425,638)</u>	<u>(4,970)</u>	<u>(430,608)</u>
Net income/(expenditure)		<u>2,329</u>	<u>(500)</u>	<u>1,829</u>
Net movement in funds		2,329	(500)	1,829
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>87,629</u>	<u>1,500</u>	<u>89,129</u>
Total funds carried forward	19	<u>89,958</u>	<u>1,000</u>	<u>90,958</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 19.

The notes on pages 12 to 22 form an integral part of these financial statements.

## Sunflowers at Grafton

(Registration number: 08100944)  
Balance Sheet as at 31 August 2023


	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	14	7,015	7,994
<b>Current assets</b>			
Debtors	15	24,502	21,271
Cash at bank and in hand	16	<u>69,346</u>	<u>75,461</u>
		93,848	96,732
<b>Creditors: Amounts falling due within one year</b>	17	<u>(13,210)</u>	<u>(13,768)</u>
<b>Net current assets</b>		<u>80,638</u>	<u>82,964</u>
<b>Net assets</b>		<u>87,653</u>	<u>90,958</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	19	2,884	1,000
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>84,769</u>	<u>89,958</u>
<b>Total funds</b>	19	<u>87,653</u>	<u>90,958</u>

For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 26 September 2024 and signed on their behalf by:



J Ratnage  
Chairman and Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

## **Sunflowers at Grafton**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Sunflowers at Grafton

East Grafton

Marlborough

SN8 3DB

These financial statements were authorised for issue by the trustees on 26 September 2024.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Sunflowers at Grafton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Sunflowers at Grafton**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These costs are incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## **Sunflowers at Grafton**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% straight line
Pre-school & nursery equipment	33% straight line
Fixtures & fittings	33% straight line
Motor vehicles	20% straight line
Leasehold improvements	10% straight line

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.



## **Sunflowers at Grafton**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Sunflowers at Grafton

### Notes to the Financial Statements for the Year Ended 31 August 2023

#### 3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from fundraising events	1,377	1,377
<b>Total for 2023</b>	<b>1,377</b>	<b>1,377</b>
<b>Total for 2022</b>	<b>249</b>	<b>249</b>

#### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Childcare income	433,584	4,500	438,084
<b>Total for 2023</b>	<b>433,584</b>	<b>4,500</b>	<b>438,084</b>
<b>Total for 2022</b>	<b>411,438</b>	<b>4,470</b>	<b>415,908</b>

#### 5 Other income

	Unrestricted funds General £	Total funds £
Minibus and other income	17,326	17,326
<b>Total for 2023</b>	<b>17,326</b>	<b>17,326</b>
<b>Total for 2022</b>	<b>16,280</b>	<b>16,280</b>

## **Sunflowers at Grafton**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### **6 Expenditure on charitable activities**

		<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total funds</b>
	<b>Note</b>	<b>Designated £</b>	<b>General £</b>	<b>£</b>	<b>£</b>
Childcare income		-	30,757	1,278	32,035
Staff costs		-	353,423	830	354,253
Allocated support costs	8	4,178	46,597	-	50,775
Governance costs	8	-	3,653	-	3,653
<b>Total for 2023</b>		<b>4,178</b>	<b>434,430</b>	<b>2,108</b>	<b>440,716</b>
<b>Total for 2022</b>		<b>-</b>	<b>410,263</b>	<b>4,470</b>	<b>414,733</b>

In addition to the expenditure analysed above, there are also governance costs of £3,653 (2022 - £3,217) which relate directly to charitable activities. See note 8 for further details.

#### **7 Other expenditure**

		<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total funds</b>
	<b>Note</b>	<b>Designated £</b>	<b>General £</b>	<b>£</b>	<b>£</b>
Staff costs					
Wages and salaries		-	5,027	-	5,027
Other staff costs		-	50	-	50
Depreciation, amortisation and other similar costs		267	2,913	508	3,688
Minibus expenditure		-	10,611	-	10,611
<b>Total for 2023</b>		<b>267</b>	<b>18,601</b>	<b>508</b>	<b>19,376</b>
<b>Total for 2022</b>		<b>-</b>	<b>15,375</b>	<b>500</b>	<b>15,875</b>

## **Sunflowers at Grafton**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### **8 Analysis of governance costs**

##### **Governance costs**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Independent examiner fees		
Examination of the financial statements	1,428	1,428
Other fees paid to examiners	1,031	1,031
Legal fees	397	397
Other governance costs	797	797
<b>Total for 2023</b>	<b>3,653</b>	<b>3,653</b>
<b>Total for 2022</b>	<b>3,217</b>	<b>3,217</b>

#### **9 Net incoming/outgoing resources**

Net (outgoing)/incoming resources for the year include:

	<b>2023 £</b>	<b>2022 £</b>
Depreciation of fixed assets	3,688	2,703

#### **10 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### **11 Staff costs**

The aggregate payroll costs were as follows:

	<b>2023 £</b>	<b>2022 £</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	348,123	333,475
Pension costs	9,095	6,076
Other staff costs	2,112	1,133
	<b>359,330</b>	<b>340,684</b>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

## Sunflowers at Grafton

### Notes to the Financial Statements for the Year Ended 31 August 2023

	2023 No	2022 No
average number of persons employed	<u>15</u>	<u>15</u>

No employee received emoluments of more than £60,000 during the year.

#### **12 Independent examiner's remuneration**

	2023 £	2022 £
Examination of the financial statements	<u>1,428</u>	<u>1,364</u>
<b>Other fees to examiners</b>		
All other services	<u>1,031</u>	<u>938</u>

#### **13 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

#### **14 Tangible fixed assets**

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed asset £	Total £
<b>Cost</b>					
At 1 September 2022	7,389	4,359	26,230	22,463	60,441
Additions	<u>2,709</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,709</u>
At 31 August 2023	<u>10,098</u>	<u>4,359</u>	<u>26,230</u>	<u>22,463</u>	<u>63,150</u>
<b>Depreciation</b>					
At 1 September 2022	4,723	3,641	26,230	17,853	52,447
Charge for the year	<u>860</u>	<u>385</u>	<u>-</u>	<u>2,443</u>	<u>3,688</u>
At 31 August 2023	<u>5,583</u>	<u>4,026</u>	<u>26,230</u>	<u>20,296</u>	<u>56,135</u>
<b>Net book value</b>					
At 31 August 2023	<u>4,515</u>	<u>333</u>	<u>-</u>	<u>2,167</u>	<u>7,015</u>
At 31 August 2022	<u>2,666</u>	<u>718</u>	<u>-</u>	<u>4,610</u>	<u>7,994</u>

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £4,515 (2022 - £2,666) in respect of leaseholds.

## **Sunflowers at Grafton**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### **15 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	19,755	16,898
Prepayments	4,058	4,373
Other debtors	689	-
	<u>24,502</u>	<u>21,271</u>

Trade debtors include debt that is not currently due for payment totalling £5,784 (2022: £5,462)

#### **16 Cash and cash equivalents**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cash at bank	<u>69,346</u>	<u>75,461</u>

#### **17 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	657	1,299
Other creditors	7,256	7,157
Accruals	<u>5,297</u>	<u>5,312</u>
	<u>13,210</u>	<u>13,768</u>

#### **18 Pension and other schemes**

##### **Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £9,095 (2022 - £6,076).

## Sunflowers at Grafton

### Notes to the Financial Statements for the Year Ended 31 August 2023

#### 19 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
General funds	19,958	452,106	(452,850)	19,214
<i><b>Designated</b></i>				
Contingency reserve	55,000	-	-	55,000
Buildings and grounds - essential maintenance and improvements	15,000	-	(4,445)	10,555
	<u>70,000</u>	<u>-</u>	<u>(4,445)</u>	<u>65,555</u>
<b>Total unrestricted funds</b>	<u>89,958</u>	<u>452,106</u>	<u>(457,295)</u>	<u>84,769</u>
<b>Restricted funds</b>				
Grant income	1,000	-	(500)	500
Inclusion funding	-	4,500	(2,116)	2,384
<b>Total restricted funds</b>	<u>1,000</u>	<u>4,500</u>	<u>(2,616)</u>	<u>2,884</u>
<b>Total funds</b>	<u>90,958</u>	<u>456,606</u>	<u>(459,911)</u>	<u>87,653</u>

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General funds	22,628	427,967	(425,637)	(5,000)	19,958
<i><b>Designated</b></i>					
Contingency reserve	50,000	-	-	5,000	55,000
Buildings and grounds - essential maintenance and improvements	15,000	-	-	-	15,000
	<u>65,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>70,000</u>
<b>Total unrestricted funds</b>	<u>87,628</u>	<u>427,967</u>	<u>(425,637)</u>	<u>-</u>	<u>89,958</u>
<b>Restricted</b>					
Grant income	1,500	4,470	(4,970)	-	1,000
<b>Total funds</b>	<u>89,128</u>	<u>432,437</u>	<u>(430,607)</u>	<u>-</u>	<u>90,958</u>

## **Sunflowers at Grafton**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### **20 Analysis of net assets between funds**

At 31 August 2023

	<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total funds at 31 August 2023</b>
	<b>General</b>	<b>Designated</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	4,341	1,590	1,084	7,015
Current assets	93,848	-	-	93,848
Current liabilities	(13,210)	-	-	(13,210)
Total net assets	<u>84,979</u>	<u>1,590</u>	<u>1,084</u>	<u>87,653</u>

At 31 August 2022

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds at 31 August 2022</b>
	<b>General</b>		
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	6,994	1,000	7,994
Current assets	96,732	-	96,732
Current liabilities	(13,768)	-	(13,768)
Total net assets	<u>89,958</u>	<u>1,000</u>	<u>90,958</u>

#### **21 Related party transactions**

There were no related party transactions in the year.

#### **22 Off-balance sheet arrangements**

The charity has entered into a lease agreement for the use of a minibus. As at 31 August 2023 the charity is committed to pay £3,600 (2022: £7,200) over the term of the lease.

#### **23 Analysis of net funds**

	<b>At 1 September 2022</b>	<b>Financing cash flows</b>	<b>At 31 August 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>75,461</u>	<u>(6,115)</u>	<u>69,346</u>
Net debt	<u>75,461</u>	<u>(6,115)</u>	<u>69,346</u>
	<b>At 1 September 2021</b>	<b>Financing cash flows</b>	<b>At 31 August 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>67,390</u>	<u>8,071</u>	<u>75,461</u>
Net debt	<u>67,390</u>	<u>8,071</u>	<u>75,461</u>