

Company registration number: 08100944

Charity registration number: 1147882

Sunflowers at Grafton

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2020

Sunflowers at Grafton

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Sunflowers at Grafton

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2020.

Trustees

T Reay

L Brenk

R Gilleard

S McCalla

N Airey

J Ratnage (appointed 18 May 2020)

J Leighton (appointed 18 May 2020)

S Blakey (appointed 18 May 2020)

S Burkert (appointed 6 July 2020)

R Arnold (appointed 6 July 2020)

C Tarbox (appointed 18 January 2021)

Objectives and activities

Objects and aims

To enhance the development and education of children under statutory school age and of primary school age by encouraging parents to understand and provide for the needs of their children and by:

- Offering appropriate play, education and care facilities within the context of a welcoming and healthy environment and ensuring provision of opportunities for all children regardless of their race, culture, religion, means or ability;
- Providing opportunities for parents and members of the community to take responsibility for, and to become involved in, such activities;
- Working in partnership with parents, organisations, professionals and the local community to ensure the needs of families and their children are met; and
- Advancing the education and training of staff in the provision of such play, education and care facilities as described above.

Sunflowers at Grafton

Trustees' Report

Objectives, strategies and activities

Our main activity is the provision of great childcare on a not for profit basis, which utilises our beautiful natural surroundings. Specifically:

- Ofsted registered nursery care for babies and children to 5 years, from 7.50am to 6pm for 51 weeks each year;
- Ofsted registered out of school care for primary school children, specifically breakfast, after school and holiday clubs; and
- Daily school transport for parish children to one of our local primary schools.

The way we work

Children are at the heart of everything we do and at the top of the list is making sure that all children have fun, feel safe and are learning and developing. Along the line we make sure that all the relevant statutory boxes are ticked and that all our paperwork is in good order.

The way we work is guided by our core values: Natural, Community and Growing.

Natural - Outdoor adventures are fundamental to the Sunflowers at Grafton experience. We put as much time, thought, planning and resourcing into our outdoor space as we do to our indoor environment, creating a place in which every child can connect with nature. We love the outdoors, we love nature and we love all weathers.

We keep things simple, honest and practical - from our relationships with our families, to policies, procedures and pricing.

Community - We are part of a thriving rural community which is incredibly supportive. We encourage everyone, including parents, our team and members of our local community to play an active part in our progress. We work together so that the children at Sunflowers have the most fantastic experiences which will give them the best possible foundations for life.

Sunflowers at Grafton is a registered charity, based in buildings previously occupied by the parish school which closed in 2011. Every penny of surplus income goes into making Sunflowers an even better place.

Growing - We are continually exploring ways in which to do things better and encourage feedback from families, our team and the community to help us improve.

Our activities are managed and run by a qualified, professional team. Sunflowers at Grafton is a significant local employer, with over 20 full-time and part-time employees. The majority of these roles are filled by residents of Grafton Parish or neighbouring Parishes.

We have high expectations and every member of the team plays a key part in our success. Roles and responsibilities are clearly defined and the team work together effectively to deliver an amazing service. We look for regular opportunities to involve members of our local community to share their skills, expertise and time on a voluntary basis.

Sunflowers at Grafton is committed to safeguarding and promoting the welfare of our children and expects our staff team and volunteers to share that commitment.

Sunflowers at Grafton

Trustees' Report

Achievements and performance

Performance during the year has underlined the tremendous strength and depth of the Sunflowers team.

The first six months saw nursery, out of school clubs and school transport activities progressing strongly against annual objectives and strategic projects led by trustees underway. From March we found ourselves working in a completely different environment as the impact of COVID-19 took effect.

From this point in the year the main priority was to keep our team and families safe and well informed and to ensure that Sunflowers remained financially sound. This necessitated many operational changes and our Senior Leadership Team managed this with common sense, calmness and kindness. A number of these changes have worked well and will become a permanent feature of our practice. This learning from the experience of this year reflects our core value of Growing which means continually exploring ways to do things better.

Sunflowers at Grafton nursery rooms remained open to support key worker families during March, April and May 2020 and we began to welcome back all nursery families from June. Our out of school activities did not re-start during 2019-20.

Our Sunflowers team have demonstrated great resilience, patience and commitment. The pandemic vividly highlighted how much society depends upon essential workers and our team are proud to be part of that group.

The year has been challenging on many levels but it has brought our Sunflowers community closer together and we were pleased to close this year with our team secure; our outstanding reputation preserved; and our organisation financially sound.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

We are always conscious of our impact in the community and members of our team give their time to support other community activities and events. During 2019-20 the Sunflowers' team have supported our local baby and toddler group and Community Market & Brunch, organised the annual parish litter pick and supported the production and delivery of our community newsletter.

Community access to our gardens and playground; making our minibus available to community groups; hosting local fundraising events; and supporting other community activities and events are all part of our commitment to Grafton Parish, albeit that these activities have been curtailed this year.

Financial review

During the 2019-20 reporting period Sunflowers at Grafton received income totalling £348,831 (2019 - £370,772). The majority of this comes from childcare fees. It should be noted that families not able to attend during the pandemic were not asked to pay to retain their place.

Expenses total £354,291 (2019 - £363,111). Salaries, property costs and consumables relating to the provision of childcare services are the highest expense items.

Trustees are mindful of the deficit recorded for 2019-20. Sunflowers at Grafton experienced a significant drop in income due to COVID-19 and costs were carefully controlled and monitored to minimise the deficit. Trustees will not be in a position to determine if Sunflowers will feel any long term financial impact from the pandemic for some time but are confident that Sunflowers at Grafton's overall financial position remains strong.

Sunflowers at Grafton

Trustees' Report

Policy on reserves

The trustees review the reserves policy annually and adjust the contingency reserve accordingly. Reserves are based on the expected costs to be incurred should the charity have to close due to a lack of funding or other unforeseen reasons.

Structure, governance and management

Organisational structure

Sunflowers at Grafton is a charitable company limited by guarantee. The organisation is governed by a Board of Trustees. Each trustee is required to be a director of the company. At each annual general meeting one-third of trustees must retire from office and are then entitled to stand for re-election.

The directors and board of trustees meet 4 times a year to decide on such matters as strategic policies and major decisions relating to the affairs of Sunflowers at Grafton. The board of trustees is specifically required to determine childcare fees and to take responsibility for the organisations assets.

Each of the trustees guarantees to pay the sum of £1 in the event of insolvency. A memorandum of association is in place which details the objectives and powers of the charity and it is governed by articles of association.

All trustees and volunteers give of their time freely and no remuneration or expenses were paid during the reporting period.

A Business Manager reports to the Board of Trustees and leads the Senior Leadership Team (SLT) which manages the day-to-day operations.

Reference and Administrative Details

Secretary	S England
Registered Office	Sunflowers at Grafton East Grafton Marlborough SN8 3DB The charity is incorporated in England and Wales.
Company Registration Number	08100944
Charity Registration Number	1147882
Independent Examiner	Sansum & Co Limited 1 Meadow View High Street Burbage SN8 3AF

Sunflowers at Grafton

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sunflowers at Grafton for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 12 April 2021 and signed on its behalf by:



T Reay
Trustee

Sunflowers at Grafton

Independent Examiner's Report to the trustees of Sunflowers at Grafton

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 7 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of Sunflowers at Grafton (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Sunflowers at Grafton are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

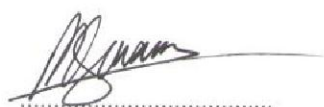
Independent examiner's statement

Since Sunflowers at Grafton's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sunflowers at Grafton as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Sansum FCA
ICAEW

1 Meadow View
High Street
Burbage
SN8 3AF

13 May 2021

Sunflowers at Grafton

Statement of Financial Activities for the Year Ended 31 August 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	8,718	31,451	40,169
Charitable activities	4	292,169	-	292,169
Other income	5	16,493	-	16,493
Total Income		317,380	31,451	348,831
Expenditure on:				
Raising funds	6	(1,115)	-	(1,115)
Charitable activities	7	(303,827)	(31,951)	(335,778)
Other expenditure	8	(12,176)	(5,222)	(17,398)
Total Expenditure		(317,118)	(37,173)	(354,291)
Net income/(expenditure)		262	(5,722)	(5,460)
Net movement in funds		262	(5,722)	(5,460)
Reconciliation of funds				
Total funds brought forward		68,289	11,638	79,927
Total funds carried forward	20	68,551	5,916	74,467
	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	1,437	-	1,437
Charitable activities	4	353,086	-	353,086
Other income	5	16,249	-	16,249
Total Income		370,772	-	370,772
Expenditure on:				
Raising funds	6	(907)	-	(907)
Charitable activities	7	(345,888)	(500)	(346,388)
Other expenditure	8	(10,594)	(5,222)	(15,816)
Total Expenditure		(357,389)	(5,722)	(363,111)
Net income/(expenditure)		13,383	(5,722)	7,661
Net movement in funds		13,383	(5,722)	7,661
Reconciliation of funds				
Total funds brought forward		54,906	17,360	72,266
Total funds carried forward	20	68,289	11,638	79,927

Sunflowers at Grafton

Statement of Financial Activities for the Year Ended 31 August 2020 **(Including Income and Expenditure Account and Statement of Total Recognised Gains** **and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 20.

Sunflowers at Grafton

(Registration number: 08100944) Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	15	6,282	12,842
Current assets			
Debtors	16	18,647	21,267
Cash at bank and in hand	17	58,012	49,728
		<u>76,659</u>	<u>70,995</u>
Creditors: Amounts falling due within one year	18	<u>(8,474)</u>	<u>(3,910)</u>
Net current assets		<u>68,185</u>	<u>67,085</u>
Net assets		<u>74,467</u>	<u>79,927</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		5,916	11,638
Unrestricted income funds			
Unrestricted funds		<u>68,551</u>	<u>68,289</u>
Total funds	20	<u>74,467</u>	<u>79,927</u>

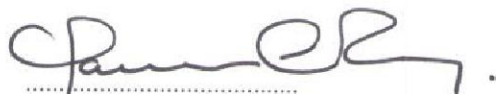
For the financial year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 12 April 2021 and signed on their behalf by:



T Reay
Trustee

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Sunflowers at Grafton
East Grafton
Marlborough
SN8 3DB

The principal place of business is:

Sunflowers at Grafton
East Grafton
Marlborough
SN8 3DB

These financial statements were authorised for issue by the trustees on 12 April 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Sunflowers at Grafton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2020

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2020

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line
Pre-school & nursery equipment	33% straight line
Fixtures & fittings	33% straight line
Motor vehicles	20% straight line
Leasehold improvements	10% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2020

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2020

3 Income from donations and legacies

	Unrestricted funds			
	General £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies;				
Donations from fundraising events	1,718	-	1,718	1,437
Grants, including capital grants;				
Government grants	7,000	31,451	38,451	-
	<u>8,718</u>	<u>31,451</u>	<u>40,169</u>	<u>1,437</u>

4 Income from charitable activities

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Childcare income	<u>292,169</u>	<u>292,169</u>	<u>353,086</u>

5 Other income

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Minibus and other income	<u>16,493</u>	<u>16,493</u>	<u>16,249</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds		
	Note	General £	Total 2020 £	Total 2019 £
Event expenses		<u>1,115</u>	<u>1,115</u>	<u>907</u>

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2020

7 Expenditure on charitable activities

		Unrestricted funds			
	Note	General £	Restricted funds £	Total 2020 £	Total 2019 £
Childcare income		22,709	-	22,709	34,863
Staff costs		246,450	30,451	276,901	272,859
Allocated support costs		32,163	1,500	33,663	35,999
Governance costs	9	2,505	-	2,505	2,667
		<u>303,827</u>	<u>31,951</u>	<u>335,778</u>	<u>346,388</u>

8 Other expenditure

		Unrestricted funds			
	Note	General £	Restricted funds £	Total 2020 £	Total 2019 £
Staff costs					
Wages and salaries		3,013	-	3,013	3,172
Other staff costs		434	-	434	-
Depreciation, amortisation and other similar costs		-	5,222	5,222	5,222
Minibus expenditure		8,729	-	8,729	7,422
		<u>12,176</u>	<u>5,222</u>	<u>17,398</u>	<u>15,816</u>

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2020

9 Analysis of governance costs

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Independent examiner fees			
Examination of the financial statements	1,130	1,130	1,080
Other fees paid to examiners	900	900	838
Legal fees	250	250	299
Other governance costs	225	225	450
	<u>2,505</u>	<u>2,505</u>	<u>2,667</u>

10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	<u>5,222</u>	<u>7,050</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	271,205	267,396
Pension costs	7,973	6,741
Other staff costs	<u>1,170</u>	<u>1,894</u>
	<u>280,348</u>	<u>276,031</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2020

	2020 No	2019 No
average number of persons employed	<u>15</u>	<u>14</u>

No employee received emoluments of more than £60,000 during the year.

13 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	<u>1,130</u>	<u>1,080</u>
Other fees to examiners		
All other services	<u>900</u>	<u>838</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed asset £	Total £
Cost					
At 1 September 2019	<u>5,823</u>	<u>3,192</u>	<u>26,230</u>	<u>15,589</u>	<u>50,834</u>
At 31 August 2020	<u>5,823</u>	<u>3,192</u>	<u>26,230</u>	<u>15,589</u>	<u>50,834</u>
Depreciation					
At 1 September 2019	2,910	3,192	17,092	14,797	37,991
Charge for the year	<u>582</u>	<u>-</u>	<u>5,222</u>	<u>757</u>	<u>6,561</u>
At 31 August 2020	<u>3,492</u>	<u>3,192</u>	<u>22,314</u>	<u>15,554</u>	<u>44,552</u>
Net book value					
At 31 August 2020	<u>2,331</u>	<u>-</u>	<u>3,916</u>	<u>35</u>	<u>6,282</u>
At 31 August 2019	<u>2,913</u>	<u>-</u>	<u>9,138</u>	<u>792</u>	<u>12,843</u>

Included within the net book value of land and buildings above is £Nil (2019 - £Nil) in respect of freehold land and buildings and £2,331 (2019 - £2,913) in respect of leaseholds.

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2020

16 Debtors

	2020 £	2019 £
Trade debtors	10,656	17,283
Prepayments	7,991	3,984
	<u>18,647</u>	<u>21,267</u>

17 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	140	140
Cash at bank	57,872	49,588
	<u>58,012</u>	<u>49,728</u>

18 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	4,061	2,164
Other taxation and social security	662	3
Other creditors	910	663
Accruals	2,841	1,080
	<u>8,474</u>	<u>3,910</u>

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £7,973 (2019 - £6,741).

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2020

20 Funds

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2020 £
Unrestricted funds					
General	43,289	316,265	(316,003)	(25,000)	18,551
Contingency	25,000	-	-	25,000	50,000
Total unrestricted funds	68,289	316,265	(316,003)	-	68,551
Restricted funds	11,638	31,451	(37,173)	-	5,916
Total funds	79,927	347,716	(353,176)	-	74,467
	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2019 £
Unrestricted funds					
General	(11,269)	370,772	(350,296)	34,082	43,289
Contingency	59,082	-	-	(34,082)	25,000
Maintenance and development	7,093	-	(7,093)	-	-
Total unrestricted funds	54,906	370,772	(357,389)	-	68,289
Restricted funds	17,360	-	(5,722)	-	11,638
Total funds	72,266	370,772	(363,111)	-	79,927

Sunflowers at Grafton

Notes to the Financial Statements for the Year Ended 31 August 2020

21 Analysis of net assets between funds

At 31 August 2019

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	366	5,916	6,282
Current assets	72,358	4,301	76,659
Current liabilities	(8,474)	-	(8,474)
Total net assets	<u>64,250</u>	<u>10,217</u>	<u>74,467</u>

At 31 August 2018

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	1,204	11,638	12,842
Current assets	70,995	-	70,995
Current liabilities	(3,910)	-	(3,910)
Total net assets	<u>68,289</u>	<u>11,638</u>	<u>79,927</u>

22 Analysis of net funds

	At 1 September 2019 £	Financing cash flows £	At 31 August 2020 £
Cash at bank and in hand	<u>49,728</u>	<u>8,284</u>	<u>58,012</u>
Net debt	<u>49,728</u>	<u>8,284</u>	<u>58,012</u>

	At 1 September 2018 £	Financing cash flows £	At 31 August 2019 £
Cash at bank and in hand	<u>49,728</u>	<u>16,601</u>	<u>66,329</u>
Net debt	<u>49,728</u>	<u>16,601</u>	<u>66,329</u>

23 Off-balance sheet arrangements

The charity has entered into a lease agreement for the use of a minibus. As at 31 August 2020 the charity is committed to pay £13,500 (2019: £17,100) over the term of the lease.