

**REGISTERED COMPANY NUMBER: 07945401 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147866**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**  
  
**FOR**  
**WELOVECARERS LTD**

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**WELOVECARERS LTD**

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**FOR THE YEAR ENDED 31 MARCH 2025**

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**WELOVECARERS LTD**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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<b>TRUSTEES</b>	Mr N Baddams General Manager Mrs P Coyne Short Breaks Carer Mrs A J Coyne Not Applicable Mrs L M Crockett Retired Miss O Farmer Fitness Instructor Mr C Lowe Regional Director Mr T Price Teacher Mrs A Roberts Retired Nurse
<b>REGISTERED OFFICE</b>	The Mary Stevens Centre 221 Hagley Road Stourbridge West Midlands DY8 2JR
<b>REGISTERED COMPANY NUMBER</b>	07945401 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1147866
<b>INDEPENDENT EXAMINER</b>	Folkes Worton LLP 15-17 Church Street Stourbridge West Midlands DY8 1LU
<b>BANKERS</b>	Lloyds TSB Bank plc 70 High Street Kingswinford West Midlands DY6 8AE
<b>SOLICITORS</b>	Higgs & Sons 3 Waterfront Business Park Dudley Road Brierley Hill West Midlands DY5 1LX

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Our provision of emotional support, signposting, information, advice, form filling, benefit checks and much, much more has helped hundreds of unpaid Carers in the Dudley borough and the numbers that we support continue to grow.

We continued our work with Birmingham University and their Medical and Dental Science Departments by giving lectures to the students on dealing with Carers and their families.

We continue to make sure that the voices of parent carers are heard by representing them at meetings for Children's Ward and Children's Services (with Early Years, Speech and Language, CAMHS, GPs, Special Needs and Children's Assessment Unit, Occupational Health and Physiotherapy)

**ACHIEVEMENTS AND PERFORMANCE**

**Achievements and performances**

WeLoveCarers continues to provide much needed care to all Carers in the Dudley borough and continue to grow.

We supported 11,000 carers through the year.

We helped Carers obtain the benefits they were entitled to, amounting to a total of £1,476,009, which helped the local economy.

Our staff have attended 365 meetings and forums in person or online and these include professional meetings for developing SEND Pathway, EHCP, Emotional Health and Well-Being Steering Group, Carers Alliance, Small Bids, Parent Carer Forum, Preparing For Adulthood, Early Years, Joint Commissioning, Children's Disability Team.

We continue to make sure that the voices of parent carers are heard by representing them at meetings for Children's Ward and Children's Services (with Early Years, Speech and Language, CAMHS, GPs, Special Needs and Children's Assessment Unit, Occupational Therapy and Physiotherapy. Ours is the only group representing Parent Carers at these meetings.

Our specialist playschemes continues to be one of the largest of its kind in the area, giving our parents/carers much needed respite. Our volunteers are still the reason we can continue to provide our fantastic service every week and through the school holidays.

Total SEND play places provided over the year were 4,380.

We hosted 110 social groups for unpaid Carers, supporting 2,520 carers.

The economic value of our volunteer hours was £213,723.84

The voluntary hours for the charity were 16,440

The volunteer numbers for the charity were 333

The charity had 20,320 visitors to the centre

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**FINANCIAL REVIEW**

**Financial position**

Our weekly online auction continues to grow and we have taken on a couple more volunteers to help organize the items to go on the auction as donations are continuous.

We continue to support other good causes with donations from the auction

The footfall through the cafe is increasing, and we are looking at expanding to provide buffet services and afternoon teas.

Whilst the current accounts, because of funding crossover in the financial year, show us to be in a negative position, this will, in fact, balance out over the coming year, as there are many positive movements for the charity moving forward

**Reserves policy**

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The reserves are needed to meet the working capital requirements of the charity. The present financial position falls significantly short of this target level and the trustees are aware it is unlikely the target range will be met for a number of years. The charity is committed to providing the best service it can on a sustainable basis whilst repaying monies due to creditors as funds allow.

**FUTURE PLANS**

We will continue to try and grow the numbers of Carers and families that we support, as this is the reason we exist. We will continue to try and grow our partnership working, raising our profile within the borough and growing the services we provide according to the needs and wants of our Carers.

We have identified the need to support the mental health of our unpaid carers more, and to this end, we are researching and talking to various professionals to identify ways we can help mental support health in the area.

We will look at expanding our play scheme offer through HAF to reach more children throughout the year.

We have been speaking to Russells Hall Hospital about taking part in their information hub at the entrance to the hospital, with a view to reaching unpaid carers who have loved ones being treated.

We have been talking to parent carers of older children/young people and have identified a need for a social group for aged 16+ who have ADHD or high functioning autism and find it hard to socialize and meet others. We will plan to create a group that is appealing to these young adults and create a social gathering for them.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Public benefit**

The object of the charity is to provide relief to carers and former carers of people with physical learning, mental or sensory impairment, illness or incapacity through old age. The trustees confirm they have paid due regard to the guidance on public benefit published by the Charity Commission.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against the major risks to which the charity is exposed.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Trustees**

The trustees are appointed by the Board of Trustees and serve for three years after which they put themselves forward for re-appointment at the Annual General Meeting. At the regular trustees meetings, the trustees agree the broad strategy and areas of activity for the charity including reserves and risk management policies, performance and constitution. Prospective trustees are identified to the Board for initial consideration via written application. All prospective trustees meet the Board prior to appointment to discuss their possible future roles. Enhanced data barring checks are undertaken prior to accepting appointment and a Code of Conduct is signed on appointment by each trustee.

Approved by order of the board of trustees on 18 December 2025 and signed on its behalf by:

Mr C Lowe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WELOVECARERS LTD**

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**Independent examiner's report to the trustees of WeLoveCarers Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Smith  
The Institute of Chartered Accountants in England and Wales

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

18 December 2025

**WELOVECARERS LTD****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	41,623	-	41,623	56,002
<b>Charitable activities</b>	5				
CHAOS play scheme		29,087	-	29,087	2,062
100 club		6,254	-	6,254	6,019
Other		6,643	-	6,643	10,499
Summer play		185	-	185	18,581
Halloween ball		-	-	-	820
Investment income	4	50	-	50	84
<b>Total</b>		<b>83,842</b>	<b>-</b>	<b>83,842</b>	<b>94,067</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	37,926	-	37,926	34,528
<b>Charitable activities</b>	7				
Event expenses		16,749	-	16,749	21,030
IT costs		-	-	-	223
Staff costs - wage and salaries		46,004	-	46,004	23,090
CHAOS play scheme		346	-	346	-
Other		1,020	-	1,020	-
Accountancy		-	-	-	419
<b>Total</b>		<b>102,045</b>	<b>-</b>	<b>102,045</b>	<b>79,290</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(18,203)</b>	<b>-</b>	<b>(18,203)</b>	<b>14,777</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		25,101	-	25,101	10,324
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>6,898</b>	<b>-</b>	<b>6,898</b>	<b>25,101</b>

The notes form part of these financial statements



**WELOVECARERS LTD****BALANCE SHEET**  
**31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	8,746	-	8,746	9,634
<b>CURRENT ASSETS</b>					
Debtors	14	910	-	910	1,088
Cash at bank		3,713	-	3,713	23,019
		<u>4,623</u>	<u>-</u>	<u>4,623</u>	<u>24,107</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(6,471)	-	(6,471)	(8,640)
<b>NET CURRENT ASSETS</b>		<u>(1,848)</u>	<u>-</u>	<u>(1,848)</u>	<u>15,467</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,898</u>	<u>-</u>	<u>6,898</u>	<u>25,101</u>
<b>NET ASSETS</b>		<u>6,898</u>	<u>-</u>	<u>6,898</u>	<u>25,101</u>
<b>FUNDS</b>	16				
Unrestricted funds				6,898	25,101
<b>TOTAL FUNDS</b>				<u>6,898</u>	<u>25,101</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2025 and were signed on its behalf by:

Mr C Lowe - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. STATUS OF THE COMPANY**

The Charitable Company is limited by guarantee and does not have share capital. The liability of its member is limited to £1 per member.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The trustees have considered the financial position as at 31 March 2024 together with the sources of income and expenditure for the 12 months from the date of this report. Based on the projection, the trustees see no issue with going concern.

**Incoming resources**

All incoming resources are included on the Statements of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for resale are recognised when they are sold due to the volume of low value items which makes it impracticable to fair value the expected proceeds from sale.

No amount is included in the financial statements for volunteer time in line with the SORP.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	39,064	13,734
Grants	2,559	42,268
	<u>41,623</u>	<u>56,002</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Grants	2,559	42,268
	<u>2,559</u>	<u>42,268</u>

**4. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	50	84
	<u>50</u>	<u>84</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2025	2024
		£	£
UF other donation and legacies	CHAOS play scheme	29,087	2,062
UF other donation and legacies	100 club	6,254	6,019
UF other donation and legacies	Other	6,643	10,499
UF other donation and legacies	Summer play	185	18,581
UF other donation and legacies	Halloween ball	-	820
		<u>42,169</u>	<u>37,981</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**6. RAISING FUNDS**

**Raising donations and legacies**

	2025	2024
	£	£
Insurance	15,021	12,900
Telephone	2,411	3,631
Postage and stationery	4,717	4,089
Sundries	1,815	1,966
Event expenses	3,253	1,647
IT costs	2,218	892
Depreciation	2,044	2,607
Support costs	6,447	1,838
	<u>37,926</u>	<u>29,570</u>

**Investment management costs**

	2025	2024
	£	£
Property repairs	-	4,958
	<u>-</u>	<u>4,958</u>
Aggregate amounts	<u>37,926</u>	<u>34,528</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Event expenses	16,749	-	16,749
Staff costs - wage and salaries	46,004	-	46,004
CHAOS play scheme	346	-	346
Other	2,139	(1,119)	1,020
	<u>65,238</u>	<u>(1,119)</u>	<u>64,119</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. SUPPORT COSTS**

	Finance	Governance costs	Totals
	£	£	£
Raising donations and legacies	-	6,447	6,447
Other	170	(1,289)	(1,119)
	<u>170</u>	<u>5,158</u>	<u>5,328</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>2,045</u>	<u>2,606</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**11. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	45,745	23,034
Other pension costs	259	56
	<u>46,004</u>	<u>23,090</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	56,002	-	56,002
<b>Charitable activities</b>			
CHAOS play scheme	2,062	-	2,062
100 club	6,019	-	6,019
Other	10,499	-	10,499
Summer play	18,581	-	18,581
Halloween ball	820	-	820
Investment income	84	-	84
<b>Total</b>	<b>94,067</b>	<b>-</b>	<b>94,067</b>
<b>EXPENDITURE ON</b>			
Raising funds	29,570	4,958	34,528
<b>Charitable activities</b>			
Event expenses	21,030	-	21,030
IT costs	223	-	223
Staff costs - wage and salaries	23,090	-	23,090
Accountancy	419	-	419
<b>Total</b>	<b>74,332</b>	<b>4,958</b>	<b>79,290</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>19,735</b>	<b>(4,958)</b>	<b>14,777</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	5,366	4,958	10,324
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>25,101</b>	<b>-</b>	<b>25,101</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2024	13,131	8,487	21,618
Additions	-	1,157	1,157
	<hr/>	<hr/>	<hr/>
At 31 March 2025	13,131	9,644	22,775
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2024	5,845	6,139	11,984
Charge for year	1,458	587	2,045
	<hr/>	<hr/>	<hr/>
At 31 March 2025	7,303	6,726	14,029
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2025	5,828	2,918	8,746
	<hr/>	<hr/>	<hr/>
At 31 March 2024	7,286	2,348	9,634
	<hr/>	<hr/>	<hr/>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other debtors	240	-
Prepayments	670	1,088
	<hr/>	<hr/>
	910	1,088
	<hr/>	<hr/>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Social security and other taxes	305	829
Pension	535	-
Wages control	3,423	5,712
Accruals and deferred income	2,208	2,099
	<hr/>	<hr/>
	6,471	8,640
	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**16. MOVEMENT IN FUNDS**

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	25,101	(18,203)	6,898
<b>TOTAL FUNDS</b>	<u>25,101</u>	<u>(18,203)</u>	<u>6,898</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	83,842	(102,045)	(18,203)
<b>TOTAL FUNDS</b>	<u>83,842</u>	<u>(102,045)</u>	<u>(18,203)</u>

**Comparatives for movement in funds**

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	5,366	19,735	25,101
<b>Restricted funds</b>			
Restricted Funds	4,958	(4,958)	-
<b>TOTAL FUNDS</b>	<u>10,324</u>	<u>14,777</u>	<u>25,101</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	94,067	(74,332)	19,735
<b>Restricted funds</b>			
Restricted Funds	-	(4,958)	(4,958)
<b>TOTAL FUNDS</b>	<u>94,067</u>	<u>(79,290)</u>	<u>14,777</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	5,366	1,532	6,898
<b>Restricted funds</b>			
Restricted Funds	4,958	(4,958)	-
<b>TOTAL FUNDS</b>	<u>10,324</u>	<u>(3,426)</u>	<u>6,898</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	177,909	(176,377)	1,532
<b>Restricted funds</b>			
Restricted Funds	-	(4,958)	(4,958)
<b>TOTAL FUNDS</b>	<u>177,909</u>	<u>(181,335)</u>	<u>(3,426)</u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**WELOVECARERS LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	39,064	13,734
Grants	2,559	42,268
	<hr/> 41,623	<hr/> 56,002
<b>Investment income</b>		
Deposit account interest	50	84
<b>Charitable activities</b>		
UF other donation and legacies	42,169	37,981
	<hr/> 83,842	<hr/> 94,067
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Insurance	15,021	12,900
Telephone	2,411	3,631
Postage and stationery	4,717	4,089
Sundries	1,815	1,966
Event expenses	3,253	1,647
IT costs	2,218	892
Fixtures and fittings	1,457	1,822
Computer equipment	587	785
	<hr/> 31,479	<hr/> 27,732
<b>Investment management costs</b>		
Property repairs	-	4,958
<b>Charitable activities</b>		
Wages	45,745	23,034
Pensions	259	56
Event expenses	17,391	21,030
IT costs	554	223
Accountancy and legal fees	1,289	419
	<hr/> 65,238	<hr/> 44,762
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	170	163
<b>Governance costs</b>		
Accountancy and legal fees	5,158	1,675

This page does not form part of the statutory financial statements

**WELOVECARERS LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Total resources expended	102,045	79,290
<b>Net (expenditure)/income</b>	<b>(18,203)</b>	<b>14,777</b>