

**REGISTERED COMPANY NUMBER: 07945401 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147866**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for

WeLoveCarers Ltd  
A company limited by guarantee.

BK Plus Limited  
5-6 Long Lane  
Rowley Regis  
West Midlands  
B65 0JA

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## **REPORT OF THE TRUSTEES**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07945401 (England and Wales)

**Registered Charity number**

1147866

**Registered office**

The Old Custom House  
1 Church Street  
Stourbridge  
West Midlands  
DY8 1LT

**Trustees/Directors**

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and to the date of this report were as follows:

C Lowe  
P Coyne  
A Coyne  
L Crockett  
N Baddams  
O Farmer  
A Roberts  
T Price

**Chief Executive Officer**

R Gardener

**Bankers**

Lloyds Bank plc  
70 High Street  
Kingswinford  
West Midlands  
DY6 8AE

**Solicitors**

Higgs & Sons  
3 Waterfront Business Park  
Dudley Road  
Brierley Hill  
West Midlands  
DY5 1LX

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

### **Public benefit**

The object of the charity is to provide relief to carers and former carers of people with physical learning, mental or sensory impairment, illness or incapacity through old age. The trustees confirm they have paid due regard to the guidance on public benefit published by the Charity Commission.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against the major risks to which the charity is exposed.

### **Trustees**

The trustees are appointed by the Board of Trustees and serve for three years after which they put themselves forward for re-appointment at the Annual General Meeting. At the regular trustees meetings, the trustees agree the broad strategy and areas of activity for the charity including reserves and risk management policies, performance and constitution. Prospective trustees are identified to the Board for initial consideration via written application. All prospective trustees meet the Board prior to appointment to discuss their possible future roles. Enhanced data barring checks are undertaken prior to accepting appointment and a Code of Conduct is signed on appointment by each trustee.

## **OBJECTIVES & ACTIVITIES**

Our provision of emotional support, signposting, information, advice, form filling, benefit checks and much, much more has helped hundreds of unpaid Carers in the Dudley borough and the numbers that we support continue to grow.

We continued our work with Birmingham University and their Medical and Dental Science Departments by giving lectures to the students on dealing with Carers and their families.

We continue to make sure that the voices of parent carers are heard by representing them at meetings for Children's Ward and Children's Services (with Early Years, Speech and Language, CAMHS, GPs, Special Needs and Children's Assessment Unit, Occupational Health and Physiotherapy).

## **FINANCIAL REVIEW**

The charity has gone back to basics regarding fundraising and has developed a bigger fundraising team. Bag packs and bucket shakes have been organized through various retailers and we have a growing number of volunteers who have done fun runs, marathons, charity discos and other events to raise money for WeLoveCarers.

Carers and supporters continue to pay into our membership scheme and these numbers are increasing.

We have continued with the Auction site and have taken this on independently during the year, We still continue to support other good causes with donations. This site has grown with auctions being held term time and the membership to this is around 1.7 thousand people.

We received a grant from the Dudley's Innovation Fund to run for 2 years. This was to help with the mental health of carers.

## **ACHIEVEMENTS AND PERFORMANCES**

WeLoveCarers continues to provide much needed care to all Carers in the Dudley borough and continue to grow.

Following Covid, many PIP forms had been extended, so the previous year, we had quite a large amount of forms being done. Now we are back to the usual way of working with the DWP, numbers have dropped back to the usual amount and we have signposted, provided information to and helped filled forms in for 1884 people.

We helped Carers obtain the benefits they were entitled to, amount to a total of £99,504.

Our meeting and forum attendances have grown considerably due to a growth in our partnership working and co-production. Our staff have attended 356 meetings and forums in person or online and these include professional meetings for developing SEND Pathway, EHCP, Emotional Health and Well-Being Steering Group, Carers Alliance, Small Bids, Parent Carer Forum, Preparing For Adulthood, Early Years, Joint Commissioning, Children's Disability Team.

Our contact communications numbered 1600 and the majority of queries were for general information or querying what support was available locally. There was also 284 referrals by other services for support for Carers.

We continue to make sure that the voices of parent carers are heard by representing them at meetings for Children's Ward and Children's Services (with Early Years, Speech and Language, CAMHS, GPs, Special Needs and Children's Assessment Unit, Occupational Therapy and Physiotherapy. Ours is the only group representing Parent Carers at these meetings.

We were also asked again to be involved in the interviewing of various positions within Health and the Local Authority, giving a valuable insight into being a Carer.

We now have a fundraising team of 20 people, all who volunteer their time to help us raise funds all year round. As our online auction was so popular, this is now run year round and raises funds on a weekly basis. The team also helped to raise funds and awareness by organising raffles, fun runs, our Halloween Ball, stands at various events with tombolas, grab bags etc.

Our staff/volunteers have undergone training for the following: -

- Fire Marshalling
- Food Hygiene
- Allergens
- Safeguarding
- First Aid

Our specialist playschemes continues to be one of the largest of its kind in the area, giving our parents/carers much needed respite. Our volunteers are still the reason we can continue to provide our fantastic service every week and through the school holidays.

Saturday CHAOS! continued at Queens Cross Network in Dudley, with an average of 20 children attending weekly.

Extreme CHAOS!, our youth club for our older children and siblings still concentrates on social skills and development, with an average of 12 young adults attending. This runs in conjunction with our sports sessions, which is in partnership with Dudley Inclusive Activities. We have held 43 sports sessions throughout the year, with over 20 young adults attending each of the sessions. An addition to and running alongside the Extreme CHAOS! sessions, is a parent/carer peer support group, which takes place at the same time as the Extreme sessions.

Summer CHAOS! is always a wonderful success providing respite for our parents/carers over the school summer holidays. We provided play sessions for children with disabilities at our centre, which took place 2 days a week, so there were 10 sessions over 5 weeks. Family members stay and socialise with other parents while their children are occupied having fun with our volunteers.

Sallywags in Brierley Hill continued to support us by allowing us to use their venue free of charge for our Sunday CHAOS! sessions, giving our younger children and siblings free time to play within a closed environment.

We held our Christmas Party for the CHAOS! children at our centre, with 85 children attending and selection boxes donated by local people.

Over the year, total hours accessed through play averaged 4120 and over 1776 places of play were taken through the year.

## **RESERVES POLICY**

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

The reserves are needed to meet the working capital requirements of the charity. The present financial position falls significantly short of this target level and the trustees are aware it is unlikely the target range will be met for a number of years. The charity is committed to providing the best service it can on a sustainable basis whilst repaying monies due to creditors as funds allow.

## **PLANS FOR FUTURE**

We will continue to try and grow the numbers of Carers and families that we support, as this is the reason we exist.

We will continue to try and grow our partnership working, raising our profile within the borough and growing the services we provide according to the needs and wants of our Carers.

## **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees (who are also directors of WeLoveCarers Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are responsible and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 December 2023 and signed on its behalf by:

C Lowe – Trustee

## INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 17.

### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of any independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Wilkins FCCA  
BK Plus Limited  
5-6 Long Lane  
Rowley Regis  
West Midlands  
B65 0JA



22 December 2023

**Statement of Financial Activities**  
(Incorporating an Income & Expenditure Account)  
For the Year Ended 31 March 2023

			<b>2023</b>		2022
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<b>INCOME FROM:</b>					
Donations and legacies	2	59,275	4,958	64,233	54,820
Charitable activities	3	20,435		20,435	12,165
Other	4	<u>1</u>		<u>1</u>	<u>4,421</u>
<b>Total income</b>		<b>79,711</b>	<b>4,958</b>	<b>84,669</b>	<b>71,406</b>
 <b>EXPENDITURE ON:</b>					
Raising funds	5	32,668	-	32,668	27,394
Charitable activities	6	<u>51,088</u>	<u>-</u>	<u>51,088</u>	<u>39,107</u>
<b>Total expenditure</b>		<b>83,756</b>	<b>-</b>	<b>83,756</b>	<b>66,501</b>
 <b>NET INCOME AND NET MOVEMENT IN FUNDS</b>		<b>(4,045)</b>	<b>4,958</b>	<b>913</b>	<b>4,905</b>
 <b>RECONCILIATION OF FUNDS</b>					
Total surplus brought forward		9,412	-	9,412	4,507
 <b>TOTAL SURPLUS CARRIED FORWARD</b>	13	<u><b>5,367</b></u>	<u><b>4,958</b></u>	<u><b>10,325</b></u>	<u><b>9,412</b></u>

The notes on the following pages form part of these accounts. The statement of financial activities includes all gains and losses in the year. All income and expenditures are derived from continuing activities.

The notes form part of these financial statements

<b>Balance Sheet</b>			
At 31 March 2023			
		<b>2023</b>	<b>2022</b>
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	10	<b>12,241</b>	14,706
<b>CURRENT ASSETS</b>			
Debtors	11	<b>673</b>	10,673
Cash at bank		<b>15,183</b>	<u>1,676</u>
		<b>15,856</b>	12,349
<b>CREDITORS</b>			
Amounts falling due within one year	12	<b>(17,772)</b>	(17,643)
		<u></u>	<u></u>
<b>NET CURRENT LIABILITIES</b>		<b>(1,916)</b>	<u>(5,294)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>10,325</b>	9,412
		<u></u>	<u></u>
<b>NET ASSETS</b>		<b>10,325</b>	<u>9,412</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds	13	<b>5,367</b>	9,412
Restricted funds	13	<b>4,958</b>	<u>-</u>
<b>TOTAL SURPLUS</b>		<b>10,325</b>	<u>9,412</u>

The notes form part of these financial statements

**Balance Sheet-continued**

At 31 March 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 22 December 2023 and were signed on its behalf by:

C Lowe -Trustee

The notes form part of these financial statements

## **Notes to the Financial Statements**

For the Year Ended 31 March 2023

### **1. ACCOUNTING POLICIES**

#### **Status of the Company**

The Charitable Company is limited by guarantee and does not have share capital. The liability of its members is limited to £1 per member.

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Going Concern**

The trustees have considered the financial position as at 31 March 2023 together with the sources of income and expenditure for the twelve months from the date of this report. Based on the projection, the trustees see no issue with going concern.

#### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for resale are recognised when they are sold due to the volume of low value items which makes it impracticable to fair value the expected proceeds from sale.

No amount is included in the financial statements for volunteer time in line with the SORP.

#### **Resources expended.**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Notes to the Financial Statements-continued**  
For the Year Ended 31 March 2023

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Cash and cash equivalents**

Cash and cash equivalents include cash at bank and in hand and short-term deposits repayable on or within a three month notice period.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations – cash	13,783	7,010
Donations – goods	6,107	11,603
Grants - unrestricted	39,385	36,207
Grants - restricted	<u>4,958</u>	<u>-</u>
	<u><b>64,233</b></u>	<u><b>54,820</b></u>

**3. CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Chaos play scheme	1,533	1,186
Summer Ball	1,124	2,240
100 Club	6,482	5,585
Other	<u>11,296</u>	<u>3,154</u>
	<u><b>20,435</b></u>	<u><b>12,165</b></u>

**Notes to the Financial Statements-continued**  
For the Year Ended 31 March 2023

**4. INCOME – OTHER**

	<b>2023</b>	2022
	<b>£</b>	£
Job Retention Grant	-	4,421
Bank interest	<u>1</u>	<u>-</u>
	<u><b>1</b></u>	<u><b>4,421</b></u>

**5. RAISING FUNDS**

	<b>2023</b>	2022
	<b>£</b>	£
Event expenses	<b>1,946</b>	1,508
Rent & Insurance	<b>13,743</b>	10,680
Telephone and internet	<b>2,948</b>	2,598
Postage and stationery	<b>2,597</b>	3,103
Sundry expenses	<b>4,354</b>	2,048
Bank charges and interest	<b>217</b>	394
Depreciation	<b>3,163</b>	2,897
Governance costs	<u><b>3,700</b></u>	<u>4,166</u>
	<u><b>32,668</b></u>	<u><b>27,394</b></u>

**6. CHARITABLE ACTIVITIES**

	<b>2023</b>	2022
	<b>£</b>	£
Staff costs – wage and salaries	<b>24,584</b>	19,006
Event expenses	<b>25,480</b>	17,036
Sundry expenses	<b>99</b>	2,023
Governance costs	<u><b>925</b></u>	<u>1,042</u>
	<u><b>51,088</b></u>	<u><b>39,107</b></u>

**Notes to the Financial Statements-continued**  
For the Year Ended 31 March 2023

**7. NET OUTGOING RESOURCES**

	<b>2023</b>	2022
	<b>£</b>	£
Net resources are stated after charging:		
Depreciation – owned assets	<b>3,163</b>	2,897
Fees to Independent Examiner	<b><u>2,650</u></b>	<u>2,520</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**9. STAFF COSTS**

	<b>2023</b>	2022
	<b>£</b>	£
Wages and salaries	<b><u>24,584</u></b>	<u>19,006</u>

The average monthly number of employees during the year was as follows:

	<b>2023</b>	2022
Staff	<b><u>12</u></b>	<u>12</u>

**Notes to the Financial Statements-continued**  
For the Year Ended 31 March 2023

**10. TANGIBLE FIXED ASSETS**

	Equipment £	Fixtures and Fittings £	Totals £
<b>COST</b>			
At 1 April 2022	7,789	13,131	20,920
Additions	<u>699</u>	<u>-</u>	<u>699</u>
At 31 March 2023	<u>8,488</u>	<u>13,131</u>	<u>21,619</u>
<b>DEPRECIATION</b>			
At 1 April 2022	4,393	1,822	6,215
Charge for year	<u>961</u>	<u>2,202</u>	<u>3,163</u>
At 31 March 2023	<u>5,354</u>	<u>4,024</u>	<u>9,378</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>3,134</u>	<u>9,107</u>	<u>12,241</u>
At 31 March 2022	<u>3,396</u>	<u>11,310</u>	<u>14,706</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Prepayments	673	673
Other Debtors	<u>-</u>	<u>10,000</u>
	<u>673</u>	<u>10,673</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	2,650	2,520



Taxation and social security	-	-
Other creditors	15,122	15,123
Accruals and deferred income	<u>-</u>	<u>-</u>
	<u>17,772</u>	<u>17,643</u>

**Notes to the Financial Statements-continued**  
For the Year Ended 31 March 2023

**13. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	9,412	(4,045)	5,367
<b>Restricted funds</b>	-	4,958	4,958
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>9,412</u>	<u>913</u>	<u>10,325</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,711	(83,756)	(4,045)
<b>Restricted funds</b>	4,958	-	4,958
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>84,669</u>	<u>(83,756)</u>	<u>913</u>

The restricted funds are represented by the cash held by the charity on 31 March 2023. The funds will be expanded in full during the year to 31 March 2024 to repair and maintain the property used by the charity in line with the charitable purpose identified by the donor.

**Detailed Statement of Financial Activities**  
for the year ended 31 March 2023

	2023 £	2022 £
<b>INCOMING RESOURCES</b>		
<b>Donations and legacies</b>		
Donations	19,890	18,613
Grants	<u>44,343</u>	<u>36,207</u>
	<b>64,233</b>	54,820
<b>Charitable Activities</b>		
Events income	20,435	12,165
<b>Other</b>		
Job Retention grant	-	4,421
Interest on deposit	<u>1</u>	<u>-</u>
<b>Total incoming resources</b>	<b>84,669</b>	71,406
<b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs.</b>		
Event expenses – Cost of raising funds	1,946	1,508
– Charitable activities	<u>25,480</u>	<u>17,036</u>
	<b>27,426</b>	18,544
<b>Governance costs</b>		
Accountancy – Cost of raising funds (80%)	2,333	2,496
– Charitable activities (20%)	<u>584</u>	<u>624</u>
	<b>2,917</b>	3,120
IT Costs – Cost of raising funds (80%)	1,366	1,670
– Charitable activities (20%)	<u>342</u>	<u>418</u>
	<b>1,708</b>	2,088

This page does not form part of the statutory financial statements.

**Detailed Statement of Financial Activities**  
for the year ended 31 March 2023

	2023 £	2022 £
<b>Other resources expended</b>		
Wages	24,584	19,006
	<u>24,584</u>	<u>19,006</u>
 <b>Management</b>		
Rent and insurance	13,743	10,680
Telephone	2,948	2,598
Postage and stationery	2,597	3,104
Sundries	4,354	2,048
Depreciation of tangible assets	3,163	2,897
Training	<u>99</u>	<u>2,023</u>
	26,904	23,350
 <b>Finance</b>		
Bank charges	217	156
PayPal fees	<u>-</u>	<u>237</u>
 <b>Total resources expended</b>	(83,756)	(66,501)
	<u>          </u>	<u>          </u>
 <b>Net income</b>	<u><u>913</u></u>	<u><u>4,905</u></u>

This page does not form part of the statutory financial statements.