

REGISTERED COMPANY NUMBER: 07945401 (England and Wales)
REGISTERED CHARITY NUMBER: 1147866

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for**

**WeLoveCarers Ltd
A company limited by guarantee**

**BK Plus Limited
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA**

WeLoveCarers Ltd
A company limited by guarantee

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07945401 (England and Wales)

Registered Charity number

1147866

Registered office

The Old Church House
1 Church Street
Stourbridge
West Midlands
DY8 1LT

Trustees/Directors

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and to the date of this report were as follows:

C Lowe
P Coyne
A Coyne
L Crockett
N Baddams
O Farmer
A Roberts
T Price

Chief Executive Officer

R Gardener

Bankers

Lloyds Bank plc
70 High Street
Kingswinford
West Midlands
DY6 8AE

Solicitors

Higgs & Sons
3 Waterfront Business Park
Dudley Road
Brierley Hill
West Midlands
DY5 1LX

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Public benefit

The object of the charity is to provide relief to carers and former carers of people with physical learning, mental or sensory impairment, illness or incapacity through old age. The trustees confirm they have paid due regard to the guidance on public benefit published by the Charity Commission.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against the major risks to which the charity is exposed.

Trustees

The trustees are appointed by the Board of Trustees and serve for three years after which they put themselves forward for re-appointment at the Annual General Meeting. At the regular trustees meetings the trustees agree the broad strategy and areas of activity for the charity including reserves and risk management policies, performance and constitution. Prospective trustees are identified to the Board for initial consideration via written application. All prospective trustees meet the Board prior to appointment to discuss their possible future roles. Enhanced data barring checks are undertaken prior to accepting appointment and a Code of Conduct is signed on appointment by each trustee.

OBJECTIVES & ACTIVITIES

Our provision of emotional support, signposting, information, advice and much, much more has helped hundreds of Carers in the Dudley borough and the numbers that we support, continue to grow.

We continued our work with Birmingham University and their Medical and Dental Science Departments, by giving lectures to the students on dealing with carers and their families and this looks set to continue with other universities interested in us providing this service.

We have supported older carers throughout the year with signposting and emotional support as well as filling in forms and making sure that they are receiving the benefits they are entitled to.

We continued to make sure that the voices of parent carers were heard by representing them at meetings for Children's Ward and Children's Services (with Early Years, Speech and Language, CAMHS, GPs, Special Needs and Children's Assessment Unit, Occupational Health and Physiotherapists).

Ours is the only group representing parent carers at these meetings and shows how valuable our input is. We were also involved in the interviewing of various positions within Health and the Local Authority, giving a valuable insight of being a carer.

We also sat on a total of 85 meetings within Transition/Preparing for Adulthood, Carers Alliance, Peoples Network, Action Art, Mental Health meetings and Forums, Don't Dis my Ability, All age disability, MCP, Early Help Strategy Groups, SENDIASS and EHCP. We are also a part of the Short Breaks Committee with the Local Authority.

Report of the Trustees
for the Year Ended 31 March 2022

Our specialist play scheme continues with its success and is now the largest of its kind in the area, giving our parents/carers much needed respite. We still received no funding from the local authority and our regular volunteers on Saturdays and through the school holidays are the reason we were able to provide our fantastic service every week.

Saturday CHAOS! is continuing to be a success at Queens Cross Network in Dudley. These sessions still have an average of 25 children attending each week.

Our youth club for our older children and siblings is growing as a club and still concentrates on social skills and development. We have on average 12 young adults attending. This runs in conjunction with our sport sessions which is in partnership with Dudley Inclusive Activities. We have held 43 sport sessions throughout the year and over 20 teenagers attend each of these sessions.

Sallywags in Brierley Hill continued to support the charity by allowing us to use their venue free of charge for our Sunday CHAOS! sessions, giving our younger children and their siblings free time to play within a closed environment and also on a Wednesday morning for parent support sessions.

Due to COVID Restrictions, we held our CHAOS Christmas Party at our Centre where 100 children were involved in Christmas Arts and crafts and did a socially distanced meet and greet with Santa.

Thanks to Gather Dudley CIC and various carers donations, we were able to provide selection boxes to the children.

Summer CHAOS! was a resounding success. Again due to COVID restrictions we held our playscheme at our centre using the grounds provided. We adapted the play, so we ran twice a week during the whole of the summer. Family members stopped and coffees and teas were provided, giving the parents the social interaction needed while the children played with our volunteers.

Total hours accessed through play averaged 4120 and over 1,776 places of play were taken throughout the year. These were significantly reduced due to COVID.

We were also fortunate enough to have over 110 volunteers help us throughout the year averaging nearly 24,000 hours of volunteering.

FINANCIAL REVIEW

The charity has gone back to basics regarding fundraising and has developed a bigger fundraising team. Bag packs and bucket shakes have been organized through various retailers and we have a growing number of volunteers who have done fun runs, marathons, charity discos and other events to raise money for WeLoveCarers.

Carers and supporters continue to pay into our membership scheme and these numbers are increasing.

We have continued with the Auction site and have taken this on independently during the year, We still continue to support other good causes with donations. This site has grown with auctions being held term time and the membership to this is around 1.7 thousand people.

We received a grant from the Dudley's Innovation Fund to run for 2 years. This was to help with the mental health of carers.

ACHIEVEMENTS AND PERFORMANCES

The following fantastic results have been achieved throughout this year, proving that the charity can still operate and is continuing to grow.

We signposted, provided information to and helped filled forms for 3000 people over the year.

We helped carers obtain the benefits they were entitled to, amounting to a total of £157,456.

Our staff attended 85 meetings and forums through the year to ensure that the voices of carers were heard and acknowledge with regard to the following –

Short Breaks	Clinical Commissioning
Adult Social Care Network	Personal Budgets
Mental Health	SENCO
Learning Disability Board	Autism Older People
Participate Parent Forum	Working Together for Change
Communication & Marketing for Additional Needs	Carers Alliance
Children and Young Persons Network	Learning Disability
Transitions/Preparation for Adulthood	SENDIASS

We also made sure that the voices of parent carers were heard by representing them at meetings as follows-

Children's Ward

Children's Services

(with Early Years, Speech and Language, CAMHS, GPs, Special Needs and Children's Assessment Unit, Occupational Health, Physiotherapists). Ours is the only group representing parent carers at these meetings.

After speaking to our carers we were also able to hold yoga session and craft sessions to help with their mental health.

With the support of a Counsellor we were able to hold sessions for our carers virtually. Held 312 sessions where our carers were allocated 576 placements.

Our staff/volunteers have undergone training for the following –

First Aid

Manual Handling

Safeguarding

EHCP

Food Hygiene

Volunteer Management

Fire Management

Report of the Trustees
for the Year Ended 31 March 2022

Through our membership schemes we have enlisted the ongoing support of the following companies who offer discounts or support to our carers.

Higgs & Sons Solicitors
T's Hairdressers
M. Arnold Vehicle Repairs
Sensory wise
Blue Ball Restaurant
Dust Fairies
Sound Disco
Gather CIC
Sound Disco
Cakes By Walshy
Just Joy
TenPin Bowling
Clean Carpets Dudley

RESERVES POLICY

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

The reserves are needed to meet the working capital requirements of the charity. The present financial position falls significantly short of this target level and the trustees are aware it is unlikely the target range will be met for a number of years. The charity is committed to providing the best service it can on a sustainable basis whilst repaying monies due to creditors as funds allow.

PLANS FOR FUTURE

Work with other charities and support groups is paramount to sustainability in today's climate and this is increasing.

We are continuing to grow our Forum membership scheme where the carers will have access to all play, support groups and help with form filling. They will also have a 100 Club number and we are currently working with various local businesses to obtain discounts for carers on receipt of their membership cards.

Fundraising opportunities still arise regarding fun runs, running fetes and with the play scheme increasing and bringing in more revenue. We will also be having another sell out Summer Ball.

Report of the Trustees
for the Year Ended 31 March 2022

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of WeLoveCarers Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are responsible and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 December 2022 and signed on its behalf by:



P Coyne – Trustee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

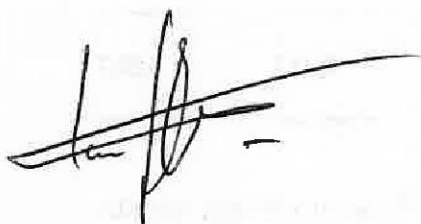
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of any independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Wilkins FCCA
BK Plus Limited
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA

20 December 2022

WeLoveCarers Ltd
A company limited by guarantee

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

		2022	2021
		Total	Total
		funds	funds
	Notes	£	£
INCOME FROM:			
Donations and legacies	2	54,820	47,246
Charitable activities	3	12,165	19,487
Other	4	4,421	7,021
Total income		71,406	73,754
EXPENDITURE ON:			
Raising funds	5	27,394	21,771
Charitable activities	6	39,107	21,112
Total expenditure		66,501	42,883
NET INCOME		4,905	30,871
EXCEPTIONAL ITEMS		-	-
NET MOVEMENT IN FUNDS	13	4,905	30,871
RECONCILIATION OF FUNDS			
Total surplus brought forward		4,507	(26,364)
TOTAL SURPLUS CARRIED FORWARD	13	9,412	4,507

The notes on the following pages form part of these accounts. The statement of financial activities includes all gains and losses in the year. All income and expenditure is derived from continuing activities.

The notes form part of these financial statements

WeLoveCarers Ltd
A company limited by guarantee (Registered number: 07945401)

Balance Sheet
At 31 March 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible assets	10	14,706	3,868
CURRENT ASSETS			
Debtors	11	10,673	2,288
Cash at bank		<u>1,676</u>	<u>22,356</u>
		12,349	24,644
CREDITORS			
Amounts falling due within one year	12	(17,643)	(24,005)
NET CURRENT LIABILITIES		<u>(5,294)</u>	<u>639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,412</u>	<u>4,507</u>
NET LIABILITIES		<u>9,412</u>	<u>4,507</u>
FUNDS OF THE CHARITY			
Unrestricted funds	13	9,412	4,507
Restricted funds	13	<u>-</u>	<u>-</u>
TOTAL DEFICIT		<u>9,412</u>	<u>4,507</u>

The notes form part of these financial statements

Balance Sheet - continued
At 31 March 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

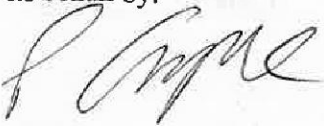
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 21 December 2022 and were signed on its behalf by:



P Coyne -Trustee

1. ACCOUNTING POLICIES

Status of the Company

The Charitable Company is limited by guarantee and does not have share capital. The liability of its members is limited to £1 per member.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees have considered the financial position as at 31 March 2022 together with the sources of income and expenditure for the twelve months from the date of this report. Based on the projection, the trustees see no issue with going concern.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for resale are recognised when they are sold due to the volume of low value items which makes it impracticable to fair value the expected proceeds from sale.

No amount is included in the financial statements for volunteer time in line with the SORP.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits repayable on or within a three month notice period.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations – cash	7,010	1,305
Donations – goods	11,603	886
Grants - unrestricted	<u>36,207</u>	<u>45,055</u>
	<u>54,820</u>	<u>47,246</u>

3. CHARITABLE ACTIVITIES

	2022	2021
	£	£
Chaos play scheme	1,186	2,293
Summer Ball	2,240	3,301
100 Club	5,585	5,646
Other	<u>3,154</u>	<u>8,247</u>
	<u>12,165</u>	<u>19,487</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. INCOME – OTHER

	2022	2021
	£	£
Job Retention Grant	4,421	7,020
Bank interest	-	1
	<u>4,421</u>	<u>7,021</u>

5. RAISING FUNDS

	2022	2021
	£	£
Event expenses	1,508	866
Rent & Insurance	10,680	6,553
Telephone and internet	2,598	2,073
Postage and stationery	3,103	2,875
Sundry expenses	2,048	4,139
Bank charges and interest	394	224
Depreciation	2,897	1,285
Governance costs	4,166	3,756
	<u>27,394</u>	<u>21,771</u>

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs – wage and salaries	19,006	11,358
Event expenses	17,036	8,518
Sundry expenses	2,023	298
Governance costs	1,042	938
	<u>39,107</u>	<u>21,112</u>

7. NET OUTGOING RESOURCES

	2022	2021
	£	£
Net resources are stated after charging		
Depreciation – owned assets	2,897	1,285
Fees to Independent Examiner	<u>2,520</u>	<u>2,520</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	<u>19,006</u>	<u>11,358</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>3</u>	<u>2</u>
Staff		

10. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and Fittings £	Totals £
COST			
At 1 April 2021	7,187	-	7,187
Additions	<u>602</u>	<u>13,131</u>	<u>13,733</u>
At 31 March 2022	<u>7,789</u>	<u>13,131</u>	<u>20,920</u>
DEPRECIATION			
At 1 April 2021	3,318	-	3,318
Charge for year	<u>1,075</u>	<u>1,822</u>	<u>2,897</u>
At 31 March 2022	<u>4,393</u>	<u>1,822</u>	<u>6,215</u>
NET BOOK VALUE			
At 31 March 2022	<u>3,396</u>	<u>11,310</u>	<u>14,706</u>
At 31 March 2021	<u>3,868</u>	<u>-</u>	<u>3,868</u>

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	673	2,288
Other Debtors	<u>10,000</u>	<u>-</u>
	<u>10,673</u>	<u>2,288</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,520	5,088
Taxation and social security	-	958
Other creditors	15,123	15,042
Accruals and deferred income	<u>-</u>	<u>2,917</u>
	<u>17,643</u>	<u>24,005</u>

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	4,507	4,905	9,412
Restricted funds	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>4,507</u>	<u>4,905</u>	<u>9,412</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,406	(66,501)	4,905
Restricted funds	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>71,406</u>	<u>(66,501)</u>	<u>4,905</u>

WeLoveCarers Ltd
A company limited by guarantee

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOMING RESOURCES		
Donations and legacies		
Donations	18,613	2,191
Grants	<u>36,207</u>	<u>45,055</u>
	54,820	47,246
Charitable Activities		
Events income	12,165	19,487
Other		
Job Retention grant	4,421	7,020
Interest on deposit	<u>-</u>	<u>1</u>
Total incoming resources	71,406	73,754
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Event expenses – Cost of raising funds	1,508	866
– Charitable activities	<u>17,036</u>	<u>8,518</u>
	18,544	9,384
Governance costs		
Accountancy – Cost of raising funds (80%)	2,496	2,355
– Charitable activities (20%)	<u>624</u>	<u>588</u>
	3,120	2,943
IT Costs – Cost of raising funds (80%)	1,670	1,401
– Charitable activities (20%)	<u>418</u>	<u>350</u>
	2,088	1,751

This page does not form part of the statutory financial statements

WeLoveCarers Ltd
A company limited by guarantee

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
Other resources expended		
Wages	19,006	11,358
	<u>19,006</u>	<u>11,358</u>
Management		
Rent and insurance	10,680	6,553
Telephone	2,598	2,073
Postage and stationery	3,104	2,875
Sundries	2,048	4,139
Depreciation of tangible assets	2,897	1,285
Training	<u>2,023</u>	<u>298</u>
	23,350	17,223
Finance		
Bank charges	156	111
PayPal fees	<u>237</u>	<u>113</u>
Total resources expended	(66,501)	(42,883)
	<u> </u>	<u> </u>
Net income	<u><u>4,905</u></u>	<u><u>30,871</u></u>

This page does not form part of the statutory financial statements