

REGISTERED COMPANY NUMBER: 07945401 (England and Wales)
REGISTERED CHARITY NUMBER: 1147866

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for

WeLoveCarers Ltd
A company limited by guarantee

BK Plus Limited
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA

WeLoveCarers Ltd
A company limited by guarantee

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07945401 (England and Wales)

Registered Charity number
1147866

Registered office
The Old Church House
1 Church Street
Stourbridge
West Midlands
DY8 1LT

Trustees/Directors

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and to the date of this report were as follows:

C Lowe
P Coyne
A Coyne
L Crockett
N Baddams
O Farmer
A Roberts
T Price

Chief Executive Officer
R Gardener

Bankers
Lloyds Bank plc
70 High Street
Kingswinford
West Midlands
DY6 8AE

Solicitors
Higgs & Sons
3 Waterfront Business Park
Dudley Road
Brierley Hill
West Midlands
DY5 1LX

Report of the Trustees
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Public benefit

The object of the charity is to provide relief to carers and former carers of people with physical learning, mental or sensory impairment, illness or incapacity through old age. The trustees confirm they have paid due regard to the guidance on public benefit published by the Charity Commission.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against the major risks to which the charity is exposed.

Trustees

The trustees are appointed by the Board of Trustees and serve for three years after which they put themselves forward for re-appointment at the Annual General Meeting. At the regular trustees meetings the trustees agree the broad strategy and areas of activity for the charity including reserves and risk management policies, performance and constitution. Prospective trustees are identified to the Board for initial consideration via written application. All prospective trustees meet the Board prior to appointment to discuss their possible future roles. Enhanced data barring checks are undertaken prior to accepting appointment and a Code of Conduct is signed on appointment by each trustee.

OBJECTIVES & ACTIVITIES

Our provision of emotional support, signposting, information, advice and much, much more has helped hundreds of Carers in the Dudley borough and the numbers that we support, continue to grow.

We continued our work with Birmingham University and their Medical and Dental Science Departments, by giving lectures to the students on dealing with carers and their families and this looks set to continue with other universities interested in us providing this service.

We have also been involved in Birmingham University's volunteer fayre, speaking to up to 150 students.

We are working in conjunction with Aberyswyth University as they work on a study developing new teaching strategies for children with SEN. On average 40 children with ASD and their siblings have participated in this study.

We have supported older carers throughout the year with signposting and emotional support as well as filling in forms and making sure that they are receiving the benefits they are entitled to.

We have rejoined the reformed Parent Carer Forum for Dudley, giving parent carers a voice within the Local Authority and the CCG.

Report of the Trustees
for the Year Ended 31 March 2021

CHAOS! Was maintained during the summer holidays by providing up to 30 family activity packs over the summer holidays. We also maintained some zoom catch up sessions during the year and held a Christmas party via Zoom where around 50 children attended. Again, we provided activity packs and the children participated while interacting with their friends virtually.

Our youth club managed to interact virtually and with Dudley Inclusive sports participated in sports activities at home via Zoom with around 20 young adults attending.

Our Toy Library is still being revamped and will be accessed via social media. We have been working with the Specialist Early Years Department, Occupational Therapists and Physiotherapists who all refer families to us.

During this period rooms at The Mary Stevens Centre were redecorated and adapted. These will be used for various activities:

Carers Lounge
Carers Library
Adaptable Kitchen
Counselling, Mental Health and Wellbeing Rooms

Due to Covid-19 lockdown in 2020, all face to face sessions ceased with immediate effect. We were however able to continue sessions via Zoom where our counsellor was able to provide group therapy to our carers during this incredibly difficult period.

Financial Review

Commitment was made to reduce the charity's outgoings this year and this was achieved by the use of a rent-free office to base our work from. From September 2019 we were allocated rooms at the Mary Stevens Centre where we paid peppercorn rent and a portion of the bills. The charity has gone back to basics regarding fundraising and has developed a bigger fundraising team. Bag packs and bucket shakes have been organized through various retailers and we have a growing number of volunteers who have done fun runs, marathons, charity discos and other events to raise money for WeLoveCarers.

Due to Covid-19 lockdown, we have been unable to run any activities in order to raise funds.

Carers and supporters continue to pay into our membership scheme and these numbers are increasing.

We have continued with the Auction site and have taken this on independently during the year. We still continue to support other good causes with donations. This site has grown with auctions being held term time and the membership to this is around 1.7 thousand people.

The wages bill has been reduced so that we now only have three part time paid members of staff and use was made of the Government furlough scheme during the year.

At the end of the year there is a cash balance of £22,356 and a Net Assets of £4,507.

Report of the Trustees
for the Year Ended 31 March 2021

Achievements and Performances

The following fantastic results have been achieved throughout this year, proving that the charity can still operate and is continuing to grow.

Due to relocating to our new premises we have been able to expand our services regarding support of our carers and young carers.

We signposted, provided information to and helped fill forms for 1,500 people over the year. Due to Covid-19 lockdown this number decreased.

The Government extended all PIP, DLA and AA Allowances for a year so no forms were filled out.

We helped overturn decisions made by the CCG regarding pay for personal assistants during the lockdown. The charity was also vocal fighting for the rights of carers during this period regarding CEV lists, Carers vaccinations and general support.

Our staff attended 92 meetings and forums virtually through the year to ensure that the voices of carers were heard and acknowledge with regard to the following –

Short Breaks
Childrens Scrutiny Committee
Post 16
National Parent Forum
Participate Parent Forum
Health Watch Life After Bereavement
Transitions/Preparation for Adulthood
Early Years
NDTI Workshop

Clinical Commissioning
DIHC Forum
PFA Task & Finish
Autism Older People
Dudley Parent Carer Forum
Carers Alliance
SENDIASS Post 16 Transition
Transitional Operational
Dialogue SEND

We also made sure that the voices of parent carers were heard by representing them at meetings as follows-

Children's Ward
Children's Services
(with Early Years, Speech and Language, CAMHS, GPs, Special Needs and Children's Assessment Unit, Occupational Health, Physiotherapists).

Our staff/volunteers have undergone training for the following –

First Aid
Manual Handling
Safeguarding
EHCP
Food Hygiene
Volunteer Management
Reducing Parent Conflict
Fire Training
Autism Awareness
Mental Health Wellbeing
Mental Health Lifecoaching

Report of the Trustees
for the Year Ended 31 March 2021

Through our membership schemes we have enlisted the ongoing support of the following companies who offer discounts or support to our carers.

Higgs LLP
T's Hairdressers
M. Arnold Vehicle Repairs
Sensory wise
Blue Ball Restaurant
Dust Fairies
Sound Disco
Gather CIC
Cakes By Walshy
Just Joy
TenPin Bowling
Clean Carpets Dudley

The Charity was also supported by Santa's a Gangsta and VDubs during the year.

RESERVES POLICY

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

The reserves are needed to meet the working capital requirements of the charity. The present financial position falls significantly short of this target level and the trustees are aware it is unlikely the target range will be met for a number of years. The charity is committed to providing the best service it can on a sustainable basis whilst repaying monies due to creditors as funds allow.

PLANS FOR FUTURE

Work with other charities and support groups is paramount to sustainability in today's climate and this is increasing.

We are continuing to grow our Forum membership scheme where the carers will have access to all play, support groups and help with form filling. They will also have a 100 Club number and we are currently working with various local businesses to obtain discounts for carers on receipt of their membership cards.

Fundraising opportunities still arise regarding fun runs, running fetes and with the play scheme increasing and bringing in more revenue. We will also be having another sell out Summer Ball.

Report of the Trustees
for the Year Ended 31 March 2021

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of WeLoveCarers Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are responsible and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 December 2021 and signed on its behalf by:



T Price – Trustee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of any independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Wilkins FCCA
BK Plus Limited
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA

22 December 2021

WeLoveCarers Ltd
A company limited by guarantee

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

		2021 Total funds	2020 Total funds
	Notes	£	£
INCOME FROM:			
Donations and legacies	2	47,246	31,240
Charitable activities	3	19,487	19,158
Other	4	7,021	1
Total income		73,754	50,399
EXPENDITURE ON:			
Raising funds	5	21,771	20,313
Charitable activities	6	21,112	25,233
Total expenditure		42,883	45,546
NET INCOME		30,871	4,853
EXCEPTIONAL ITEMS		-	-
NET MOVEMENT IN FUNDS	13	30,871	4,853
RECONCILIATION OF FUNDS			
Total deficit brought forward		(26,364)	(31,217)
TOTAL SURPLUS/(DEFICIT)	13	4,507	(26,364)
CARRIED FORWARD			

The notes on the following pages form part of these accounts. The statement of financial activities includes all gains and losses in the year. All income and expenditure is derived from continuing activities.

The notes form part of these financial statements

WeLoveCarers Ltd
A company limited by guarantee (Registered number: 07945401)

Balance Sheet
At 31 March 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible assets	10	3,868	2,058
CURRENT ASSETS			
Debtors	11	2,288	3,750
Cash at bank		<u>22,356</u>	<u>7,021</u>
		24,644	10,771
CREDITORS			
Amounts falling due within one year	12	(24,005)	(39,193)
NET CURRENT ASSETS/(LIABILITIES)		<u>639</u>	<u>(28,422)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,507	(26,364)
NET ASSETS/(LIABILITIES)		<u>4,507</u>	<u>(26,364)</u>
FUNDS OF THE CHARITY			
Unrestricted funds	13	4,507	(26,364)
Restricted funds	13	<u>-</u>	<u>-</u>
TOTAL SURPLUS/(DEFICIT)		<u>4,507</u>	<u>(26,364)</u>

The notes form part of these financial statements

Balance Sheet - continued
At 31 March 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 22 December 2021 and were signed on its behalf by:



T Price - Trustee

1. ACCOUNTING POLICIES

Status of the Company

The Charitable Company is limited by guarantee and does not have share capital. The liability of its members is limited to £1 per member.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees have considered the financial position as at 31 March 2021 together with the sources of income and expenditure for the twelve months from the date of this report. The Trustees believe the opportunities available to the charity during 2021 and 2022 and its income generating opportunities will allow the charity to continue with its charitable aims despite the ongoing impact of Covid -19. The Trustees will continue to identify income - generating opportunities which will support and enhance its charitable aims, working in partnership with local government bodies whilst maintaining a regular review of operating costs. The trustees believe the going concern basis of preparation is appropriate for the financial statements.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for resale are recognised when they are sold due to the volume of low value items which makes it impracticable to fair value the expected proceeds from sale.

No amount is included in the financial statements for volunteer time in line with the SORP.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits repayable on or within a three month notice period.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations – cash	1,305	8,247
Donations – goods	886	7,993
Grants - unrestricted	<u>45,055</u>	<u>15,000</u>
	<u>47,246</u>	<u>31,240</u>

3. CHARITABLE ACTIVITIES

	2021	2020
	£	£
Chaos play scheme	2,293	11,667
Summer Ball	3,301	-
100 Club	5,646	5,741
Other	<u>8,247</u>	<u>1,750</u>
	<u>19,487</u>	<u>19,158</u>

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. INCOME – OTHER

	2021	2020
	£	£
Job Retention Grant	7,020	-
Bank interest	<u>1</u>	<u>1</u>
	<u>7,021</u>	<u>1</u>

5. RAISING FUNDS

	2021	2020
	£	£
Project Co-ordinator	-	3,333
Event expenses	866	606
Rent & Insurance	6,553	6,443
Telephone	2,073	1,717
Postage and stationery	2,875	869
Advertising & website costs	-	190
Sundry expenses	4,139	3,002
Bank charges and interest	224	191
Depreciation	1,285	686
Governance costs	<u>3,756</u>	<u>3,276</u>
	<u>21,771</u>	<u>20,313</u>

Governance costs represent 80% of the Independent Examiners fees and I.T. costs.

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs – wages and salaries	11,358	10,297
Event expenses	8,518	11,183
Sundry expenses	298	2,935
Governance costs	938	818
	<u>21,112</u>	<u>25,233</u>

Governance costs represents 20% of the Independent Examiners fees and I.T. costs.

7. NET OUTGOING RESOURCES

	2021	2020
	£	£
Net resources are stated after charging		
Depreciation – owned assets	1,285	686
Fees to Independent Examiner	<u>2,520</u>	<u>2,520</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	<u>11,358</u>	<u>13,630</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>2</u>	<u>2</u>
Staff		

No employees received total employee benefits in excess of £60,000. Key management personnel remuneration benefits totalled £Nil. (2020 : £3,333).

10. TANGIBLE FIXED ASSETS

	Equipment £	Totals £
COST		
At 1 April 2020	4,092	4,092
Additions	<u>3,095</u>	<u>3,737</u>
At 31 March 2021	<u>7,187</u>	<u>7,829</u>
 DEPRECIATION		
At 1 April 2020	2,034	2,034
Charge for year	<u>1,285</u>	<u>1,445</u>
At 31 March 2021	<u>3,319</u>	<u>3,479</u>
 NET BOOK VALUE		
At 31 March 2021	<u>3,868</u>	<u>4,350</u>
At 31 March 2020	<u>2,058</u>	<u>2,058</u>

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	2,288	-
Other debtors	-	3,750
	<u>2,288</u>	<u>3,750</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	5,088	4,404
Taxation and social security	958	790
Other creditors	15,042	33,999
Accruals and deferred income	2,917	-
	<u>24,005</u>	<u>39,193</u>

As at 31 March the following loans were included within other creditors:

	2021	2020
	£	£
P. Coyne - Trustee	-	6,000
A. Davies	-	1,000
	<u>7,000</u>	<u>7,000</u>

All loans were unsecured, interest-free and repayable on demand.

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(26,364)	30,871	4,507
Restricted funds	-	-	-
TOTAL FUNDS	<u>(26,364)</u>	<u>30,871</u>	<u>4,507</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,754	(42,883)	30,871
Restricted funds	-	-	-
TOTAL FUNDS	<u>73,754</u>	<u>(42,883)</u>	<u>30,871</u>

14. OPERATING LEASES

The total future minimum lease payments payable under non-cancellable operating leases are as follows:

	2021 £	2020 £
Within one year	2,700	5,400
Between two and five years	-	2,700
	<u>2,700</u>	<u>8,100</u>

WeLoveCarers Ltd
A company limited by guarantee

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOMING RESOURCES		
Donations and legacies		
Donations	2,191	16,240
Grants	<u>45,055</u>	<u>15,000</u>
	47,246	31,240
Charitable Activities		
Events income	19,487	19,158
Other		
Job Retention grant	7,020	-
Interest on deposit	<u>1</u>	<u>1</u>
Total incoming resources	73,754	50,399
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Event expenses – Cost of raising funds	866	606
– Charitable activities	<u>8,518</u>	<u>11,183</u>
	9,384	11,789
Governance costs		
Accountancy – Cost of raising funds (80%)	2,355	2,067
– Charitable activities (20%)	<u>588</u>	<u>516</u>
	2,943	2,583
IT Costs – Cost of raising funds (80%)	1,401	1,209
– Charitable activities (20%)	<u>350</u>	<u>302</u>
	1,751	1,511

This page does not form part of the statutory financial statements

WeLoveCarers Ltd
A company limited by guarantee

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
Other resources expended		
Wages	11,358	10,297
	<u>11,358</u>	<u>10,297</u>
Management		
Rent and insurance	6,553	6,443
Telephone	2,073	1,717
Postage and stationery	2,875	869
Advertising and website costs	-	190
Sundries	4,139	5,788
Depreciation of tangible assets	1,285	686
Training	<u>298</u>	<u>149</u>
	17,223	15,842
Finance		
Bank charges	111	191
PayPal fees	113	-
Human resources		
Project co-ordinator	<u>-</u>	<u>3,333</u>
Total resources expended	(42,883)	(45,546)
	<u> </u>	<u> </u>
Net income	<u>30,871</u>	<u>4,853</u>

This page does not form part of the statutory financial statements