

WELOVECARERS LTD

England & Wales · Charity number 1147866

Details

Other names INSIGHT FOR CARERS SERVICE

Status Registered

Legal form Charitable company

Company number [07945401](#)

Registered 2012-06-28

Register [View on the Charity Commission register](#)

Contact

Address The Mary Stevens Centre
221 Hagley Road
Stourbridge
DY8 2JR

Phone 07817321072

Email hello@welovecarers.org

Website www.welovecarers.org

Activities

Objects: "THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:THE RELIEF OF CARERS AND FORMER CARERS OF PEOPLE WITH PHYSICAL, LEARNING, MENTAL OR SENSORY IMPAIRMENT OR ILLNESS OR INCAPACITY THROUGH OLD AGE (THE CARER MAY RESIDE IN OR WORK IN OR CARE FOR A PERSON WHO RESIDES IN THE DUDLEY AREA) IN PARTICULAR BUT NOT EXCLUSIVELY BY: A) PROVIDING A FOCUS FOR CARERS AND FORMER CARERS ACROSS ALL GROUPS; B) PROMOTING THE NEEDS OF CARERS AND FORMER CARERS; C) GATHERING AND DISSEMINATE INFORMATION REGARDING CARERS AND FORMER CARERS AND SUPPORT FOR CARERS AND FORMER CARERS; D) IDENTIFYING NEEDS AND WORK WITH AGENCIES TO DEVELOP APPROPRIATE SERVICES."

Activities: The relief of carers and former carers of people with physical, learning, mental or sensory impairment or illness or incapacity through old age.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Disability
- **Who:** Other Defined Groups

Geography

- Dudley

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£83,842	£102,045	-	-
2024-03-31	£94,067	£79,290	-	-
2023-03-31	£84,669	£83,756	-	-
2022-03-31	£71,406	£66,501	-	-
2021-03-31	£73,754	£42,883	-	-

Trustees

Name	Role	Appointed
PAT COYNE	Chair	2014-04-17
Anne Roberts		2020-06-01
CHRIS LOWE		2012-03-16
Linda Crockett		2019-04-02
Neil Baddams		2019-05-01

WELOVECARERS LTD

England & Wales - Charity number 1147866

Accounts

REGISTERED COMPANY NUMBER: 07945401 (England and Wales)
REGISTERED CHARITY NUMBER: 1147866

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
WELOVECARERS LTD

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

WELOVECARERS LTD

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FOR THE YEAR ENDED 31 MARCH 2025

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WELOVECARERS LTD

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	Mr N Baddams General Manager Mrs P Coyne Short Breaks Carer Mrs A J Coyne Not Applicable Mrs L M Crockett Retired Miss O Farmer Fitness Instructor Mr C Lowe Regional Director Mr T Price Teacher Mrs A Roberts Retired Nurse
REGISTERED OFFICE	The Mary Stevens Centre 221 Hagley Road Stourbridge West Midlands DY8 2JR
REGISTERED COMPANY NUMBER	07945401 (England and Wales)
REGISTERED CHARITY NUMBER	1147866
INDEPENDENT EXAMINER	Folkes Worton LLP 15-17 Church Street Stourbridge West Midlands DY8 1LU
BANKERS	Lloyds TSB Bank plc 70 High Street Kingswinford West Midlands DY6 8AE
SOLICITORS	Higgs & Sons 3 Waterfront Business Park Dudley Road Brierley Hill West Midlands DY5 1LX

WELOVECARERS LTD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our provision of emotional support, signposting, information, advice, form filling, benefit checks and much, much more has helped hundreds of unpaid Carers in the Dudley borough and the numbers that we support continue to grow.

We continued our work with Birmingham University and their Medical and Dental Science Departments by giving lectures to the students on dealing with Carers and their families.

We continue to make sure that the voices of parent carers are heard by representing them at meetings for Children's Ward and Children's Services (with Early Years, Speech and Language, CAMHS, GPs, Special Needs and Children's Assessment Unit, Occupational Health and Physiotherapy)

ACHIEVEMENTS AND PERFORMANCE

Achievements and performances

WeLoveCarers continues to provide much needed care to all Carers in the Dudley borough and continue to grow.

We supported 11,000 carers through the year.

We helped Carers obtain the benefits they were entitled to, amounting to a total of £1,476,009, which helped the local economy.

Our staff have attended 365 meetings and forums in person or online and these include professional meetings for developing SEND Pathway, EHCP, Emotional Health and Well-Being Steering Group, Carers Alliance, Small Bids, Parent Carer Forum, Preparing For Adulthood, Early Years, Joint Commissioning, Children's Disability Team.

We continue to make sure that the voices of parent carers are heard by representing them at meetings for Children's Ward and Children's Services (with Early Years, Speech and Language, CAMHS, GPs, Special Needs and Children's Assessment Unit, Occupational Therapy and Physiotherapy. Ours is the only group representing Parent Carers at these meetings.

Our specialist playschemes continues to be one of the largest of its kind in the area, giving our parents/carers much needed respite. Our volunteers are still the reason we can continue to provide our fantastic service every week and through the school holidays.

Total SEND play places provided over the year were 4,380.

We hosted 110 social groups for unpaid Carers, supporting 2,520 carers.

The economic value of our volunteer hours was £213,723.84

The voluntary hours for the charity were 16,440

The volunteer numbers for the charity were 333

The charity had 20,320 visitors to the centre

FINANCIAL REVIEW

Financial position

Our weekly online auction continues to grow and we have taken on a couple more volunteers to help organize the items to go on the auction as donations are continuous.

We continue to support other good causes with donations from the auction

The footfall through the cafe is increasing, and we are looking at expanding to provide buffet services and afternoon teas.

Whilst the current accounts, because of funding crossover in the financial year, show us to be in a negative position, this will, in fact, balance out over the coming year, as there are many positive movements for the charity moving forward

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The reserves are needed to meet the working capital requirements of the charity. The present financial position falls significantly short of this target level and the trustees are aware it is unlikely the target range will be met for a number of years. The charity is committed to providing the best service it can on a sustainable basis whilst repaying monies due to creditors as funds allow.

FUTURE PLANS

We will continue to try and grow the numbers of Carers and families that we support, as this is the reason we exist. We will continue to try and grow our partnership working, raising our profile within the borough and growing the services we provide according to the needs and wants of our Carers.

We have identified the need to support the mental health of our unpaid carers more, and to this end, we are researching and talking to various professionals to identify ways we can help mental support health in the area.

We will look at expanding our play scheme offer through HAF to reach more children throughout the year.

We have been speaking to Russells Hall Hospital about taking part in their information hub at the entrance to the hospital, with a view to reaching unpaid carers who have loved ones being treated.

We have been talking to parent carers of older children/young people and have identified a need for a social group for aged 16+ who have ADHD or high functioning autism and find it hard to socialize and meet others. We will plan to create a group that is appealing to these young adults and create a social gathering for them.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Public benefit

The object of the charity is to provide relief to carers and former carers of people with physical learning, mental or sensory impairment, illness or incapacity through old age. The trustees confirm they have paid due regard to the guidance on public benefit published by the Charity Commission.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against the major risks to which the charity is exposed.

WELOVECARERS LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees are appointed by the Board of Trustees and serve for three years after which they put themselves forward for re-appointment at the Annual General Meeting. At the regular trustees meetings, the trustees agree the broad strategy and areas of activity for the charity including reserves and risk management policies, performance and constitution. Prospective trustees are identified to the Board for initial consideration via written application. All prospective trustees meet the Board prior to appointment to discuss their possible future roles. Enhanced data barring checks are undertaken prior to accepting appointment and a Code of Conduct is signed on appointment by each trustee.

Approved by order of the board of trustees on 18 December 2025 and signed on its behalf by:

Mr C Lowe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WELOVECARERS LTD**

Independent examiner's report to the trustees of WeLoveCarers Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Smith
The Institute of Chartered Accountants in England and Wales

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

18 December 2025

WELOVECARERS LTD**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	41,623	-	41,623	56,002
Charitable activities					
CHAOS play scheme	5	29,087	-	29,087	2,062
100 club		6,254	-	6,254	6,019
Other		6,643	-	6,643	10,499
Summer play		185	-	185	18,581
Halloween ball		-	-	-	820
Investment income	4	50	-	50	84
Total		83,842	-	83,842	94,067
EXPENDITURE ON					
Raising funds	6	37,926	-	37,926	34,528
Charitable activities					
Event expenses	7	16,749	-	16,749	21,030
IT costs		-	-	-	223
Staff costs - wage and salaries		46,004	-	46,004	23,090
CHAOS play scheme		346	-	346	-
Other		1,020	-	1,020	-
Accountancy		-	-	-	419
Total		102,045	-	102,045	79,290
NET INCOME/(EXPENDITURE)		(18,203)	-	(18,203)	14,777
RECONCILIATION OF FUNDS					
Total funds brought forward		25,101	-	25,101	10,324
TOTAL FUNDS CARRIED FORWARD		6,898	-	6,898	25,101

The notes form part of these financial statements

WELOVECARERS LTD**BALANCE SHEET**
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	8,746	-	8,746	9,634
CURRENT ASSETS					
Debtors	14	910	-	910	1,088
Cash at bank		3,713	-	3,713	23,019
		<u>4,623</u>	<u>-</u>	<u>4,623</u>	<u>24,107</u>
CREDITORS					
Amounts falling due within one year	15	(6,471)	-	(6,471)	(8,640)
		<u>(1,848)</u>	<u>-</u>	<u>(1,848)</u>	<u>15,467</u>
NET CURRENT ASSETS					
		<u>(1,848)</u>	<u>-</u>	<u>(1,848)</u>	<u>15,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>6,898</u>	<u>-</u>	<u>6,898</u>	<u>25,101</u>
NET ASSETS					
		<u>6,898</u>	<u>-</u>	<u>6,898</u>	<u>25,101</u>
FUNDS	16				
Unrestricted funds				<u>6,898</u>	<u>25,101</u>
TOTAL FUNDS				<u>6,898</u>	<u>25,101</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2025 and were signed on its behalf by:

Mr C Lowe - Trustee

The notes form part of these financial statements

1. STATUS OF THE COMPANY

The Charitable Company is limited by guarantee and does not have share capital. The liability of its member is limited to £1 per member.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have considered the financial position as at 31 March 2024 together with the sources of income and expenditure for the 12 months from the date of this report. Based on the projection, the trustees see no issue with going concern.

Incoming resources

All incoming resources are included on the Statements of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for resale are recognised when they are sold due to the volume of low value items which makes it impracticable to fair value the expected proceeds from sale.

No amount is included in the financial statements for volunteer time in line with the SORP.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	39,064	13,734
Grants	2,559	42,268
	<u>41,623</u>	<u>56,002</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Grants	2,559	42,268
	<u>2,559</u>	<u>42,268</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	50	84
	<u>50</u>	<u>84</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
UF other donation and legacies	29,087	2,062
UF other donation and legacies	6,254	6,019
UF other donation and legacies	6,643	10,499
UF other donation and legacies	185	18,581
UF other donation and legacies	-	820
	<u>42,169</u>	<u>37,981</u>

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Insurance	15,021	12,900
Telephone	2,411	3,631
Postage and stationery	4,717	4,089
Sundries	1,815	1,966
Event expenses	3,253	1,647
IT costs	2,218	892
Depreciation	2,044	2,607
Support costs	6,447	1,838
	<u>37,926</u>	<u>29,570</u>

Investment management costs

	2025	2024
	£	£
Property repairs	-	4,958
	<u>-</u>	<u>4,958</u>
Aggregate amounts	<u>37,926</u>	<u>34,528</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Event expenses	16,749	-	16,749
Staff costs - wage and salaries	46,004	-	46,004
CHAOS play scheme	346	-	346
Other	2,139	(1,119)	1,020
	<u>65,238</u>	<u>(1,119)</u>	<u>64,119</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Raising donations and legacies	-	6,447	6,447
Other	170	(1,289)	(1,119)
	<u>170</u>	<u>5,158</u>	<u>5,328</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>2,045</u>	<u>2,606</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	2025 £	2024 £
Wages and salaries	45,745	23,034
Other pension costs	259	56
	<u>46,004</u>	<u>23,090</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56,002	-	56,002
Charitable activities			
CHAOS play scheme	2,062	-	2,062
100 club	6,019	-	6,019
Other	10,499	-	10,499
Summer play	18,581	-	18,581
Halloween ball	820	-	820
Investment income	84	-	84
Total	<u>94,067</u>	<u>-</u>	<u>94,067</u>
EXPENDITURE ON			
Raising funds	29,570	4,958	34,528
Charitable activities			
Event expenses	21,030	-	21,030
IT costs	223	-	223
Staff costs - wage and salaries	23,090	-	23,090
Accountancy	419	-	419
Total	<u>74,332</u>	<u>4,958</u>	<u>79,290</u>
NET INCOME/(EXPENDITURE)	19,735	(4,958)	14,777
RECONCILIATION OF FUNDS			
Total funds brought forward	5,366	4,958	10,324
TOTAL FUNDS CARRIED FORWARD	<u><u>25,101</u></u>	<u><u>-</u></u>	<u><u>25,101</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	13,131	8,487	21,618
Additions	-	1,157	1,157
	<u>13,131</u>	<u>9,644</u>	<u>22,775</u>
At 31 March 2025	13,131	9,644	22,775
DEPRECIATION			
At 1 April 2024	5,845	6,139	11,984
Charge for year	1,458	587	2,045
	<u>7,303</u>	<u>6,726</u>	<u>14,029</u>
At 31 March 2025	7,303	6,726	14,029
NET BOOK VALUE			
At 31 March 2025	<u>5,828</u>	<u>2,918</u>	<u>8,746</u>
At 31 March 2024	<u>7,286</u>	<u>2,348</u>	<u>9,634</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	240	-
Prepayments	670	1,088
	<u>910</u>	<u>1,088</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Social security and other taxes	305	829
Pension	535	-
Wages control	3,423	5,712
Accruals and deferred income	2,208	2,099
	<u>6,471</u>	<u>8,640</u>

16. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	25,101	(18,203)	6,898
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25,101</u>	<u>(18,203)</u>	<u>6,898</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,842	(102,045)	(18,203)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>83,842</u>	<u>(102,045)</u>	<u>(18,203)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	5,366	19,735	25,101
Restricted funds			
Restricted Funds	4,958	(4,958)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>10,324</u>	<u>14,777</u>	<u>25,101</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,067	(74,332)	19,735
Restricted funds			
Restricted Funds	-	(4,958)	(4,958)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>94,067</u>	<u>(79,290)</u>	<u>14,777</u>

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	5,366	1,532	6,898
Restricted funds			
Restricted Funds	4,958	(4,958)	-
TOTAL FUNDS	<u>10,324</u>	<u>(3,426)</u>	<u>6,898</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,909	(176,377)	1,532
Restricted funds			
Restricted Funds	-	(4,958)	(4,958)
TOTAL FUNDS	<u>177,909</u>	<u>(181,335)</u>	<u>(3,426)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

WELOVECARERS LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	39,064	13,734
Grants	2,559	42,268
	<hr/>	<hr/>
	41,623	56,002
Investment income		
Deposit account interest	50	84
Charitable activities		
UF other donation and legacies	42,169	37,981
	<hr/>	<hr/>
Total incoming resources	83,842	94,067
EXPENDITURE		
Raising donations and legacies		
Insurance	15,021	12,900
Telephone	2,411	3,631
Postage and stationery	4,717	4,089
Sundries	1,815	1,966
Event expenses	3,253	1,647
IT costs	2,218	892
Fixtures and fittings	1,457	1,822
Computer equipment	587	785
	<hr/>	<hr/>
	31,479	27,732
Investment management costs		
Property repairs	-	4,958
Charitable activities		
Wages	45,745	23,034
Pensions	259	56
Event expenses	17,391	21,030
IT costs	554	223
Accountancy and legal fees	1,289	419
	<hr/>	<hr/>
	65,238	44,762
Support costs		
Finance		
Bank charges	170	163
Governance costs		
Accountancy and legal fees	5,158	1,675

This page does not form part of the statutory financial statements

WELOVECARERS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Total resources expended	<u>102,045</u>	<u>79,290</u>
Net (expenditure)/income	<u><u>(18,203)</u></u>	<u><u>14,777</u></u>

This page does not form part of the statutory financial statements

WELOVECARERS LTD

England & Wales - Charity number 1147866

Accounts

REGISTERED COMPANY NUMBER: 07945401 (England and Wales)
REGISTERED CHARITY NUMBER: 1147866

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
WELOVECARERS LTD

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

WELOVECARERS LTD

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FOR THE YEAR ENDED 31 MARCH 2024

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WELOVECARERS LTD

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES

Mr N Baddams General Manager
Miss P Coyne Short Breaks Carer
Miss A J Coyne Not Applicable
Miss L M Crockett Retired
Miss O Farmer Fitness Instructor
Mr C Lowe Regional Director
Mr T Price Teacher
Miss A Roberts Retired Nurse

REGISTERED OFFICE

The Mary Stevens Centre
221 Hagley Road
Stourbridge
West Midlands
DY8 2JR

REGISTERED COMPANY NUMBER 07945401 (England and Wales)

REGISTERED CHARITY NUMBER 1147866

INDEPENDENT EXAMINER

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BANKERS

Lloyds TSB Bank plc
70 High Street
Kingswinford
West Midlands
DY6 8AE

SOLICITORS

Higgs & Sons
3 Waterfront Business Park
Dudley Road
Brierley Hill
West Midlands
DY5 1LX

WELOVECARERS LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our provision of emotional support, signposting, information, advice, form filling, benefit checks and much, much more has helped hundreds of unpaid Carers in the Dudley borough and the numbers that we support continue to grow.

We continued our work with Birmingham University and their Medical and Dental Science Departments by giving lectures to the students on dealing with Carers and their families.

We continue to make sure that the voices of parent carers are heard by representing them at meetings for Children's Ward and Children's Services (with Early Years, Speech and Language, CAMHS, GPs, Special Needs and Children's Assessment Unit, Occupational Health and Physiotherapy)

ACHIEVEMENT AND PERFORMANCE

Achievements and performances

WeLoveCarers continues to provide much needed care to all Carers in the Dudley borough and continue to grow.

We supported 10,063 carers through the year.

We helped Carers obtain the benefits they were entitled to, amounting to a total of £1,343,130, which helped the local economy.

Our staff have attended 365 meetings and forums in person or online and these include professional meetings for developing SEND Pathway, EHCP, Emotional Health and Well-Being Steering Group, Carers Alliance, Small Bids, Parent Carer Forum, Preparing For Adulthood, Early Years, Joint Commissioning, Children's Disability Team.

We continue to make sure that the voices of parent carers are heard by representing them at meetings for Children's Ward and Children's Services (with Early Years, Speech and Language, CAMHS, GPs, Special Needs and Children's Assessment Unit, Occupational Therapy and Physiotherapy. Ours is the only group representing Parent Carers at these meetings.

Our specialist playschemes continues to be one of the largest of its kind in the area, giving our parents/carers much needed respite. Our volunteers are still the reason we can continue to provide our fantastic service every week and through the school holidays.

Total SEND play places provided over the year were 5,228.

We hosted 167 social groups for unpaid Carers, supporting 1,488 carers.

The economic value of our volunteer hours was £170,367.

FINANCIAL REVIEW

Financial position

Our weekly online auction continues to grow and we have taken on a couple more volunteers to help organize the items to go on the auction as donations are continuous.

We continue to support other good causes with donations from the auction

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The reserves are needed to meet the working capital requirements of the charity. The present financial position falls significantly short of this target level and the trustees are aware it is unlikely the target range will be met for a number of years. The charity is committed to providing the best service it can on a sustainable basis whilst repaying monies due to creditors as funds allow.

FUTURE PLANS

We will continue to try and grow the numbers of Carers and families that we support, as this is the reason we exist. We will continue to try and grow our partnership working, raising our profile within the borough and growing the services we provide according to the needs and wants of our Carers.

We have identified the need to support the mental health of our unpaid carers more, and to this end, we are researching and talking to various professionals to identify ways we can help mental support health in the area.

We will look at expanding our play scheme offer through HAF to reach more children throughout the year.

We have been speaking to Russells Hall Hospital about taking part in their information hub at the entrance to the hospital, with a view to reaching unpaid carers who have loved ones being treated.

We have been talking to parent carers of older children/young people and have identified a need for a social group for aged 16+ who have ADHA or high functioning autism and find it hard to socialize and meet others. We will plan to create a group that is appealing to these young adults and create a social gathering for them.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Public benefit

The object of the charity is to provide relief to carers and former carers of people with physical learning, mental or sensory impairment, illness or incapacity through old age. The trustees confirm they have paid due regard to the guidance on public benefit published by the Charity Commission.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against the major risks to which the charity is exposed.

Trustees

The trustees are appointed by the Board of Trustees and serve for three years after which they put themselves forward for re-appointment at the Annual General Meeting. At the regular trustees meetings, the trustees agree the broad strategy and areas of activity for the charity including reserves and risk management policies, performance and constitution. Prospective trustees are identified to the Board for initial consideration via written application. All prospective trustees meet the Board prior to appointment to discuss their possible future roles. Enhanced data barring checks are undertaken prior to accepting appointment and a Code of Conduct is signed on appointment by each trustee.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of WeLoveCarers Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are responsible and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

Mr C Lowe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WELOVECARERS LTD**

Independent examiner's report to the trustees of WeLoveCarers Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Smith
The Institute of Chartered Accountants in England and Wales

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

30 January 2025

WELOVECARERS LTD**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	56,002	-	56,002	64,233
Charitable activities					
CHAOS play scheme	5	2,062	-	2,062	1,533
Summer ball		-	-	-	1,124
100 club		6,019	-	6,019	6,482
Other		10,499	-	10,499	11,296
Summer play		18,581	-	18,581	-
Halloween ball		820	-	820	-
Investment income	4	84	-	84	-
Total		<u>94,067</u>	<u>-</u>	<u>94,067</u>	<u>84,668</u>
EXPENDITURE ON					
Raising funds	6	29,570	4,958	34,528	32,667
Charitable activities					
Event expenses	7	21,030	-	21,030	25,480
IT costs		223	-	223	342
Staff costs - wage and salaries		23,090	-	23,090	24,584
Sundries		-	-	-	99
Accountancy		419	-	419	584
Total		<u>74,332</u>	<u>4,958</u>	<u>79,290</u>	<u>83,756</u>
NET INCOME/(EXPENDITURE)		19,735	(4,958)	14,777	912
RECONCILIATION OF FUNDS					
Total funds brought forward		5,366	4,958	10,324	9,412
TOTAL FUNDS CARRIED FORWARD		<u>25,101</u>	<u>-</u>	<u>25,101</u>	<u>10,324</u>

The notes form part of these financial statements

WELOVECARERS LTD

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	9,634	-	9,634	12,240
CURRENT ASSETS					
Debtors	14	1,088	-	1,088	673
Cash at bank		23,019	-	23,019	15,183
		<u>24,107</u>	-	<u>24,107</u>	<u>15,856</u>
CREDITORS					
Amounts falling due within one year	15	(8,640)	-	(8,640)	(17,772)
NET CURRENT ASSETS		<u>15,467</u>	-	<u>15,467</u>	<u>(1,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,101</u>	-	<u>25,101</u>	<u>10,324</u>
NET ASSETS		<u>25,101</u>	-	<u>25,101</u>	<u>10,324</u>
FUNDS	16				
Unrestricted funds				25,101	5,366
Restricted funds				-	4,958
TOTAL FUNDS				<u>25,101</u>	<u>10,324</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025 and were signed on its behalf by:

Mr C Lowe - Trustee

1. STATUS OF THE COMPANY

The Charitable Company is limited by guarantee and does not have share capital. The liability of its member is limited to £1 per member.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have considered the financial position as at 31 March 2024 together with the sources of income and expenditure for the 12 months from the date of this report. Based on the projection, the trustees see no issue with going concern.

Incoming resources

All incoming resources are included on the Statements of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for resale are recognised when they are sold due to the volume of low value items which makes it impracticable to fair value the expected proceeds from sale.

No amount is included in the financial statements for volunteer time in line with the SORP.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

WELOVECARERS LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****3. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	13,734	19,890
Grants	42,268	44,343
	<u>56,002</u>	<u>64,233</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Grants	42,268	44,343
	<u>42,268</u>	<u>44,343</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	84	-
	<u>84</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
UF other donation and legacies	CHAOS play scheme	2,062	1,533
UF other donation and legacies	Summer ball	-	1,124
UF other donation and legacies	100 club	6,019	6,482
UF other donation and legacies	Other	10,499	11,296
UF other donation and legacies	Summer play	18,581	-
UF other donation and legacies	Halloween ball	820	-
		<u>37,981</u>	<u>20,435</u>

6. RAISING FUNDS**Raising donations and legacies**

	2024	2023
	£	£
Insurance	12,900	13,743
Telephone	3,631	2,948
Postage and stationery	4,089	2,597
Sundries	1,966	4,354
Event expenses	1,647	1,946
IT costs	892	1,366
Depreciation	2,607	3,163
Support costs	1,838	2,550
	<u>29,570</u>	<u>32,667</u>

Investment management costs

	2024	2023
	£	£
Property repairs	4,958	-
	<u>4,958</u>	<u>-</u>
Aggregate amounts	<u>34,528</u>	<u>32,667</u>

WELOVECARERS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Event expenses	21,030
IT costs	223
Staff costs - wage and salaries	23,090
Accountancy	419
	<u>44,762</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Raising donations and legacies	163	1,675	1,838
	<u>163</u>	<u>1,675</u>	<u>1,838</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	2,606	3,163
	<u>2,606</u>	<u>3,163</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	23,034	24,584
Other pension costs	56	-
	<u>23,090</u>	<u>24,584</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	6	12
	<u>6</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	59,275	4,958	64,233
Charitable activities			
CHAOS play scheme	1,533	-	1,533
Summer ball	1,124	-	1,124
100 club	6,482	-	6,482
Other	11,296	-	11,296
Total	<u>79,710</u>	<u>4,958</u>	<u>84,668</u>
EXPENDITURE ON			
Raising funds	32,667	-	32,667
Charitable activities			
Event expenses	25,480	-	25,480
IT costs	342	-	342
Staff costs - wage and salaries	24,584	-	24,584
Sundries	99	-	99
Accountancy	584	-	584
Total	<u>83,756</u>	<u>-</u>	<u>83,756</u>
NET INCOME/(EXPENDITURE)	(4,046)	4,958	912
RECONCILIATION OF FUNDS			
Total funds brought forward	9,412	-	9,412
TOTAL FUNDS CARRIED FORWARD	<u>5,366</u>	<u>4,958</u>	<u>10,324</u>

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>13,131</u>	<u>8,487</u>	<u>21,618</u>
DEPRECIATION			
At 1 April 2023	4,024	5,354	9,378
Charge for year	1,821	785	2,606
At 31 March 2024	<u>5,845</u>	<u>6,139</u>	<u>11,984</u>
NET BOOK VALUE			
At 31 March 2024	<u>7,286</u>	<u>2,348</u>	<u>9,634</u>
At 31 March 2023	<u>9,107</u>	<u>3,133</u>	<u>12,240</u>

WELOVECARERS LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Prepayments	1,088	673

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	829	-
Wages control	5,712	15,122
Accruals and deferred income	2,099	2,650
	8,640	17,772

16. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	5,366	19,735	25,101
Restricted funds			
Restricted Funds	4,958	(4,958)	-
TOTAL FUNDS	10,324	14,777	25,101

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	94,067	(74,332)	19,735
Restricted funds			
Restricted Funds	-	(4,958)	(4,958)
TOTAL FUNDS	94,067	(79,290)	14,777

Comparatives for movement in funds

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	9,412	(4,046)	5,366
Restricted funds			
Restricted Funds	-	4,958	4,958
TOTAL FUNDS	9,412	912	10,324

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,710	(83,756)	(4,046)
Restricted funds			
Restricted Funds	4,958	-	4,958
TOTAL FUNDS	<u>84,668</u>	<u>(83,756)</u>	<u>912</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	9,412	15,689	25,101
TOTAL FUNDS	<u>9,412</u>	<u>15,689</u>	<u>25,101</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,777	(158,088)	15,689
Restricted funds			
Restricted Funds	4,958	(4,958)	-
TOTAL FUNDS	<u>178,735</u>	<u>(163,046)</u>	<u>15,689</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

WELOVECARERS LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,734	19,890
Grants	42,268	44,343
	<u>56,002</u>	<u>64,233</u>
Investment income		
Deposit account interest	84	-
Charitable activities		
UF other donation and legacies	37,981	20,435
	<u>94,067</u>	<u>84,668</u>
EXPENDITURE		
Raising donations and legacies		
Insurance	12,900	13,743
Telephone	3,631	2,948
Postage and stationery	4,089	2,597
Sundries	1,966	4,354
Event expenses	1,647	1,946
IT costs	892	1,366
Fixtures and fittings	1,822	2,202
Computer equipment	785	961
	<u>27,732</u>	<u>30,117</u>
Investment management costs		
Property repairs	4,958	-
Charitable activities		
Wages	23,034	24,584
Pensions	56	-
Sundries	-	99
Event expenses	21,030	25,480
IT costs	223	342
Accountancy and legal fees	419	584
	<u>44,762</u>	<u>51,089</u>
Support costs		
Finance		
Bank charges	163	217
Governance costs		
Accountancy and legal fees	1,675	2,333
	<u>79,290</u>	<u>83,756</u>
Total resources expended	<u>79,290</u>	<u>83,756</u>
Net income	<u>14,777</u>	<u>912</u>

This page does not form part of the statutory financial statements

WELOVECARERS LTD

England & Wales - Charity number 1147866

Accounts

REGISTERED COMPANY NUMBER: 07945401 (England and Wales)
REGISTERED CHARITY NUMBER: 1147866

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for

WeLoveCarers Ltd
A company limited by guarantee.

BK Plus Limited
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA

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REPORT OF THE TRUSTEES

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07945401 (England and Wales)

Registered Charity number

1147866

Registered office

The Old Custom House
1 Church Street
Stourbridge
West Midlands
DY8 1LT

Trustees/Directors

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and to the date of this report were as follows:

C Lowe
P Coyne
A Coyne
L Crockett
N Baddams
O Farmer
A Roberts
T Price

Chief Executive Officer

R Gardener

Bankers

Lloyds Bank plc
70 High Street
Kingswinford
West Midlands
DY6 8AE

Solicitors

Higgs & Sons
3 Waterfront Business Park
Dudley Road
Brierley Hill
West Midlands
DY5 1LX

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Public benefit

The object of the charity is to provide relief to carers and former carers of people with physical learning, mental or sensory impairment, illness or incapacity through old age. The trustees confirm they have paid due regard to the guidance on public benefit published by the Charity Commission.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against the major risks to which the charity is exposed.

Trustees

The trustees are appointed by the Board of Trustees and serve for three years after which they put themselves forward for re-appointment at the Annual General Meeting. At the regular trustees meetings, the trustees agree the broad strategy and areas of activity for the charity including reserves and risk management policies, performance and constitution. Prospective trustees are identified to the Board for initial consideration via written application. All prospective trustees meet the Board prior to appointment to discuss their possible future roles. Enhanced data barring checks are undertaken prior to accepting appointment and a Code of Conduct is signed on appointment by each trustee.

OBJECTIVES & ACTIVITIES

Our provision of emotional support, signposting, information, advice, form filling, benefit checks and much, much more has helped hundreds of unpaid Carers in the Dudley borough and the numbers that we support continue to grow.

We continued our work with Birmingham University and their Medical and Dental Science Departments by giving lectures to the students on dealing with Carers and their families.

We continue to make sure that the voices of parent carers are heard by representing them at meetings for Children's Ward and Children's Services (with Early Years, Speech and Language, CAMHS, GPs, Special Needs and Children's Assessment Unit, Occupational Health and Physiotherapy).

FINANCIAL REVIEW

The charity has gone back to basics regarding fundraising and has developed a bigger fundraising team. Bag packs and bucket shakes have been organized through various retailers and we have a growing number of volunteers who have done fun runs, marathons, charity discos and other events to raise money for WeLoveCarers.

Carers and supporters continue to pay into our membership scheme and these numbers are increasing.

We have continued with the Auction site and have taken this on independently during the year, We still continue to support other good causes with donations. This site has grown with auctions being held term time and the membership to this is around 1.7 thousand people.

We received a grant from the Dudley's Innovation Fund to run for 2 years. This was to help with the mental health of carers.

ACHIEVEMENTS AND PERFORMANCES

WeLoveCarers continues to provide much needed care to all Carers in the Dudley borough and continue to grow.

Following Covid, many PIP forms had been extended, so the previous year, we had quite a large amount of forms being done. Now we are back to the usual way of working with the DWP, numbers have dropped back to the usual amount and we have signposted, provided information to and helped filled forms in for 1884 people.

We helped Carers obtain the benefits they were entitled to, amount to a total of £99,504.

Our meeting and forum attendances have grown considerably due to a growth in our partnership working and co-production. Our staff have attended 356 meetings and forums in person or online and these include professional meetings for developing SEND Pathway, EHCP, Emotional Health and Well-Being Steering Group, Carers Alliance, Small Bids, Parent Carer Forum, Preparing For Adulthood, Early Years, Joint Commissioning, Children's Disability Team.

Our contact communications numbered 1600 and the majority of queries were for general information or querying what support was available locally. There was also 284 referrals by other services for support for Carers.

We continue to make sure that the voices of parent carers are heard by representing them at meetings for Children's Ward and Children's Services (with Early Years, Speech and Language, CAMHS, GPs, Special Needs and Children's Assessment Unit, Occupational Therapy and Physiotherapy. Ours is the only group representing Parent Carers at these meetings.

We were also asked again to be involved in the interviewing of various positions within Health and the Local Authority, giving a valuable insight into being a Carer.

We now have a fundraising team of 20 people, all who volunteer their time to help us raise funds all year round. As our online auction was so popular, this is now run year round and raises funds on a weekly basis. The team also helped to raise funds and awareness by organising raffles, fun runs, our Halloween Ball, stands at various events with tombolas, grab bags etc.

Our staff/volunteers have undergone training for the following: -

- Fire Marshalling
- Food Hygiene
- Allergens
- Safeguarding
- First Aid

Our specialist playschemes continues to be one of the largest of its kind in the area, giving our parents/carers much needed respite. Our volunteers are still the reason we can continue to provide our fantastic service every week and through the school holidays.

Saturday CHAOS! continued at Queens Cross Network in Dudley, with an average of 20 children attending weekly.

Extreme CHAOS!, our youth club for our older children and siblings still concentrates on social skills and development, with an average of 12 young adults attending. This runs in conjunction with our sports sessions, which is in partnership with Dudley Inclusive Activities. We have held 43 sports sessions throughout the year, with over 20 young adults attending each of the sessions. An addition to and running alongside the Extreme CHAOS! sessions, is a parent/carer peer support group, which takes place at the same time as the Extreme sessions.

Summer CHAOS! is always a wonderful success providing respite for our parents/carers over the school summer holidays. We provided play sessions for children with disabilities at our centre, which took place 2 days a week, so there were 10 sessions over 5 weeks. Family members stay and socialise with other parents while their children are occupied having fun with our volunteers.

Sallywags in Brierley Hill continued to support us by allowing us to use their venue free of charge for our Sunday CHAOS! sessions, giving our younger children and siblings free time to play within a closed environment.

We held our Christmas Party for the CHAOS! children at our centre, with 85 children attending and selection boxes donated by local people.

Over the year, total hours accessed through play averaged 4120 and over 1776 places of play were taken through the year.

RESERVES POLICY

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

The reserves are needed to meet the working capital requirements of the charity. The present financial position falls significantly short of this target level and the trustees are aware it is unlikely the target range will be met for a number of years. The charity is committed to providing the best service it can on a sustainable basis whilst repaying monies due to creditors as funds allow.

PLANS FOR FUTURE

We will continue to try and grow the numbers of Carers and families that we support, as this is the reason we exist.

We will continue to try and grow our partnership working, raising our profile within the borough and growing the services we provide according to the needs and wants of our Carers.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of WeLoveCarers Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are responsible and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 December 2023 and signed on its behalf by:

C Lowe – Trustee

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of any independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Wilkins FCCA
BK Plus Limited
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA

22 December 2023

Statement of Financial Activities
(Incorporating an Income & Expenditure Account)
For the Year Ended 31 March 2023

			2023		
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	2022 Total Funds £
INCOME FROM:					
Donations and legacies	2	59,275	4,958	64,233	54,820
Charitable activities	3	20,435		20,435	12,165
Other	4	1		1	4,421
Total income		79,711	4,958	84,669	71,406
EXPENDITURE ON:					
Raising funds	5	32,668	-	32,668	27,394
Charitable activities	6	51,088	-	51,088	39,107
Total expenditure		83,756	-	83,756	66,501
NET INCOME AND NET MOVEMENT IN FUNDS		(4,045)	4,958	913	4,905
 RECONCILIATION OF FUNDS					
Total surplus brought forward		9,412	-	9,412	4,507
TOTAL SURPLUS CARRIED FORWARD	13	5,367	4,958	10,325	9,412

The notes on the following pages form part of these accounts. The statement of financial activities includes all gains and losses in the year. All income and expenditures are derived from continuing activities.

The notes form part of these financial statements

Balance Sheet		2023	2022
At 31 March 2023			
	Notes	£	£
FIXED ASSETS			
Tangible assets	10	12,241	14,706
CURRENT ASSETS			
Debtors	11	673	10,673
Cash at bank		<u>15,183</u>	<u>1,676</u>
		15,856	12,349
CREDITORS			
Amounts falling due within one year	12	(17,772)	(17,643)
NET CURRENT LIABILITIES			
		<u>(1,916)</u>	<u>(5,294)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>10,325</u>	9,412
NET ASSETS			
		<u><u>10,325</u></u>	<u><u>9,412</u></u>
FUNDS OF THE CHARITY			
Unrestricted funds	13	5,367	9,412
Restricted funds	13	<u>4,958</u>	<u>-</u>
TOTAL SURPLUS			
		<u><u>10,325</u></u>	<u><u>9,412</u></u>

The notes form part of these financial statements

Balance Sheet-continued

At 31 March 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 22 December 2023 and were signed on its behalf by:

C Lowe -Trustee

The notes form part of these financial statements

Notes to the Financial Statements

For the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Status of the Company

The Charitable Company is limited by guarantee and does not have share capital. The liability of its members is limited to £1 per member.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees have considered the financial position as at 31 March 2023 together with the sources of income and expenditure for the twelve months from the date of this report. Based on the projection, the trustees see no issue with going concern.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for resale are recognised when they are sold due to the volume of low value items which makes it impracticable to fair value the expected proceeds from sale.

No amount is included in the financial statements for volunteer time in line with the SORP.

Resources expended.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Notes to the Financial Statements-continued
For the Year Ended 31 March 2023

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short-term deposits repayable on or within a three month notice period.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations – cash	13,783	7,010
Donations – goods	6,107	11,603
Grants - unrestricted	39,385	36,207
Grants - restricted	<u>4,958</u>	<u>-</u>
	<u>64,233</u>	<u>54,820</u>

3. CHARITABLE ACTIVITIES

	2023	2022
	£	£
Chaos play scheme	1,533	1,186
Summer Ball	1,124	2,240
100 Club	6,482	5,585
Other	<u>11,296</u>	<u>3,154</u>
	<u>20,435</u>	<u>12,165</u>

Notes to the Financial Statements-continued
For the Year Ended 31 March 2023

4. INCOME – OTHER

	2023	2022
	£	£
Job Retention Grant	-	4,421
Bank interest	<u>1</u>	<u>-</u>
	<u><u>1</u></u>	<u><u>4,421</u></u>

5. RAISING FUNDS

	2023	2022
	£	£
Event expenses	1,946	1,508
Rent & Insurance	13,743	10,680
Telephone and internet	2,948	2,598
Postage and stationery	2,597	3,103
Sundry expenses	4,354	2,048
Bank charges and interest	217	394
Depreciation	3,163	2,897
Governance costs	<u>3,700</u>	<u>4,166</u>
	<u><u>32,668</u></u>	<u><u>27,394</u></u>

6. CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs – wage and salaries	24,584	19,006
Event expenses	25,480	17,036
Sundry expenses	99	2,023
Governance costs	<u>925</u>	<u>1,042</u>
	<u><u>51,088</u></u>	<u><u>39,107</u></u>

Notes to the Financial Statements-continued
For the Year Ended 31 March 2023

7. NET OUTGOING RESOURCES

	2023	2022
	£	£
Net resources are stated after charging:		
Depreciation – owned assets	3,163	2,897
Fees to Independent Examiner	<u>2,650</u>	<u>2,520</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	<u>24,584</u>	<u>19,006</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>12</u>	<u>12</u>

Notes to the Financial Statements-continued
For the Year Ended 31 March 2023

10. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and Fittings £	Totals £
COST			
At 1 April 2022	7,789	13,131	20,920
Additions	<u>699</u>	<u>-</u>	<u>699</u>
At 31 March 2023	<u>8,488</u>	<u>13,131</u>	<u>21,619</u>
DEPRECIATION			
At 1 April 2022	4,393	1,822	6,215
Charge for year	<u>961</u>	<u>2,202</u>	<u>3,163</u>
At 31 March 2023	<u>5,354</u>	<u>4,024</u>	<u>9,378</u>
NET BOOK VALUE			
At 31 March 2023	<u>3,134</u>	<u>9,107</u>	<u>12,241</u>
At 31 March 2022	<u>3,396</u>	<u>11,310</u>	<u>14,706</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	673	673
Other Debtors	<u>-</u>	<u>10,000</u>
	<u>673</u>	<u>10,673</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,650	2,520

Taxation and social security	-	-
Other creditors	15,122	15,123
Accruals and deferred income	<u>-</u>	<u>-</u>
	<u>17,772</u>	<u>17,643</u>

Notes to the Financial Statements-continued
For the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	9,412	(4,045)	5,367
Restricted funds	-	4,958	4,958
	<u>9,412</u>	<u>913</u>	<u>10,325</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,711	(83,756)	(4,045)
Restricted funds	4,958	-	4,958
	<u>84,669</u>	<u>(83,756)</u>	<u>913</u>
TOTAL FUNDS			

The restricted funds are represented by the cash held by the charity on 31 March 2023. The funds will be expanded in full during the year to 31 March 2024 to repair and maintain the property used by the charity in line with the charitable purpose identified by the donor.

Detailed Statement of Financial Activities
for the year ended 31 March 2023

	2023 £	2022 £
INCOMING RESOURCES		
Donations and legacies		
Donations	19,890	18,613
Grants	<u>44,343</u>	<u>36,207</u>
	64,233	54,820
Charitable Activities		
Events income	20,435	12,165
Other		
Job Retention grant	-	4,421
Interest on deposit	<u>1</u>	<u>-</u>
Total incoming resources	84,669	71,406
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs.		
Event expenses – Cost of raising funds	1,946	1,508
– Charitable activities	<u>25,480</u>	<u>17,036</u>
	27,426	18,544
Governance costs		
Accountancy – Cost of raising funds (80%)	2,333	2,496
– Charitable activities (20%)	<u>584</u>	<u>624</u>
	2,917	3,120
IT Costs – Cost of raising funds (80%)	1,366	1,670
– Charitable activities (20%)	<u>342</u>	<u>418</u>
	1,708	2,088

This page does not form part of the statutory financial statements.

Detailed Statement of Financial Activities
for the year ended 31 March 2023

	2023	2022
	£	£
Other resources expended		
Wages	24,584	19,006
	<u>24,584</u>	<u>19,006</u>
Management		
Rent and insurance	13,743	10,680
Telephone	2,948	2,598
Postage and stationery	2,597	3,104
Sundries	4,354	2,048
Depreciation of tangible assets	3,163	2,897
Training	99	2,023
	<u>26,904</u>	<u>23,350</u>
Finance		
Bank charges	217	156
PayPal fees	-	237
	<u>-</u>	<u>237</u>
Total resources expended	(83,756)	(66,501)
	<u>-</u>	<u>-</u>
Net income	913	4,905
	<u>913</u>	<u>4,905</u>

This page does not form part of the statutory financial statements.

WELOVECARERS LTD

England & Wales - Charity number 1147866

Accounts

REGISTERED COMPANY NUMBER: 07945401 (England and Wales)
REGISTERED CHARITY NUMBER: 1147866

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for**

**WeLoveCarers Ltd
A company limited by guarantee**

**BK Plus Limited
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA**

WeLoveCarers Ltd
A company limited by guarantee

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Detailed Statement of Financial Activities	18 to 19

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07945401 (England and Wales)

Registered Charity number
1147866

Registered office
The Old Church House
1 Church Street
Stourbridge
West Midlands
DY8 1LT

Trustees/Directors

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and to the date of this report were as follows:

C Lowe
P Coyne
A Coyne
L Crockett
N Baddams
O Farmer
A Roberts
T Price

Chief Executive Officer
R Gardener

Bankers
Lloyds Bank plc
70 High Street
Kingswinford
West Midlands
DY6 8AE

Solicitors
Higgs & Sons
3 Waterfront Business Park
Dudley Road
Brierley Hill
West Midlands
DY5 1LX

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Public benefit

The object of the charity is to provide relief to carers and former carers of people with physical learning, mental or sensory impairment, illness or incapacity through old age. The trustees confirm they have paid due regard to the guidance on public benefit published by the Charity Commission.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against the major risks to which the charity is exposed.

Trustees

The trustees are appointed by the Board of Trustees and serve for three years after which they put themselves forward for re-appointment at the Annual General Meeting. At the regular trustees meetings the trustees agree the broad strategy and areas of activity for the charity including reserves and risk management policies, performance and constitution. Prospective trustees are identified to the Board for initial consideration via written application. All prospective trustees meet the Board prior to appointment to discuss their possible future roles. Enhanced data barring checks are undertaken prior to accepting appointment and a Code of Conduct is signed on appointment by each trustee.

OBJECTIVES & ACTIVITIES

Our provision of emotional support, signposting, information, advice and much, much more has helped hundreds of Carers in the Dudley borough and the numbers that we support, continue to grow.

We continued our work with Birmingham University and their Medical and Dental Science Departments, by giving lectures to the students on dealing with carers and their families and this looks set to continue with other universities interested in us providing this service.

We have supported older carers throughout the year with signposting and emotional support as well as filling in forms and making sure that they are receiving the benefits they are entitled to.

We continued to make sure that the voices of parent carers were heard by representing them at meetings for Children's Ward and Children's Services (with Early Years, Speech and Language, CAMHS, GPs, Special Needs and Children's Assessment Unit, Occupational Health and Physiotherapists).

Ours is the only group representing parent carers at these meetings and shows how valuable our input is. We were also involved in the interviewing of various positions within Health and the Local Authority, giving a valuable insight of being a carer.

We also sat on a total of 85 meetings within Transition/Preparing for Adulthood, Carers Alliance, Peoples Network, Action Art, Mental Health meetings and Forums, Don't Dis my Ability, All age disability, MCP, Early Help Strategy Groups, SENDIASS and EHCP. We are also a part of the Short Breaks Committee with the Local Authority.

Report of the Trustees
for the Year Ended 31 March 2022

Our specialist play scheme continues with its success and is now the largest of its kind in the area, giving our parents/carers much needed respite. We still received no funding from the local authority and our regular volunteers on Saturdays and through the school holidays are the reason we were able to provide our fantastic service every week.

Saturday CHAOS! is continuing to be a success at Queens Cross Network in Dudley. These sessions still have an average of 25 children attending each week.

Our youth club for our older children and siblings is growing as a club and still concentrates on social skills and development. We have on average 12 young adults attending. This runs in conjunction with our sport sessions which is in partnership with Dudley Inclusive Activities. We have held 43 sport sessions throughout the year and over 20 teenagers attend each of these sessions.

Sallywags in Brierley Hill continued to support the charity by allowing us to use their venue free of charge for our Sunday CHAOS! sessions, giving our younger children and their siblings free time to play within a closed environment and also on a Wednesday morning for parent support sessions.

Due to COVID Restrictions, we held our CHAOS Christmas Party at our Centre where 100 children were involved in Christmas Arts and crafts and did a socially distanced meet and greet with Santa.

Thanks to Gather Dudley CIC and various carers donations, we were able to provide selection boxes to the children.

Summer CHAOS! was a resounding success. Again due to COVID restrictions we held our playscheme at our centre using the grounds provided. We adapted the play, so we ran twice a week during the whole of the summer. Family members stopped and coffees and teas were provided, giving the parents the social interaction needed while the children played with our volunteers.

Total hours accessed through play averaged 4120 and over 1,776 places of play were taken throughout the year. These were significantly reduced due to COVID.

We were also fortunate enough to have over 110 volunteers help us throughout the year averaging nearly 24,000 hours of volunteering.

FINANCIAL REVIEW

The charity has gone back to basics regarding fundraising and has developed a bigger fundraising team. Bag packs and bucket shakes have been organized through various retailers and we have a growing number of volunteers who have done fun runs, marathons, charity discos and other events to raise money for WeLoveCarers.

Carers and supporters continue to pay into our membership scheme and these numbers are increasing.

We have continued with the Auction site and have taken this on independently during the year, We still continue to support other good causes with donations. This site has grown with auctions being held term time and the membership to this is around 1.7 thousand people.

We received a grant from the Dudley's Innovation Fund to run for 2 years. This was to help with the mental health of carers.

ACHIEVEMENTS AND PERFORMANCES

The following fantastic results have been achieved throughout this year, proving that the charity can still operate and is continuing to grow.

We signposted, provided information to and helped filled forms for 3000 people over the year.

We helped carers obtain the benefits they were entitled to, amounting to a total of £157,456.

Our staff attended 85 meetings and forums through the year to ensure that the voices of carers were heard and acknowledge with regard to the following –

Short Breaks	Clinical Commissioning
Adult Social Care Network	Personal Budgets
Mental Health	SENCO
Learning Disability Board	Autism Older People
Participate Parent Forum	Working Together for Change
Communication & Marketing for Additional Needs	Carers Alliance
Children and Young Persons Network	Learning Disability
Transitions/Preparation for Adulthood	SENDIASS

We also made sure that the voices of parent carers were heard by representing them at meetings as follows-

Children's Ward

Children's Services

(with Early Years, Speech and Language, CAMHS, GPs, Special Needs and Children's Assessment Unit, Occupational Health, Physiotherapists). Ours is the only group representing parent carers at these meetings.

After speaking to our carers we were also able to hold yoga session and craft sessions to help with their mental health.

With the support of a Counsellor we were able to hold sessions for our carers virtually. Held 312 sessions where our carers were allocated 576 placements.

Our staff/volunteers have undergone training for the following –

First Aid

Manual Handling

Safeguarding

EHCP

Food Hygiene

Volunteer Management

Fire Management

Report of the Trustees
for the Year Ended 31 March 2022

Through our membership schemes we have enlisted the ongoing support of the following companies who offer discounts or support to our carers.

Higgs & Sons Solicitors
T's Hairdressers
M. Arnold Vehicle Repairs
Sensory wise
Blue Ball Restaurant
Dust Fairies
Sound Disco
Gather CIC
Sound Disco
Cakes By Walshy
Just Joy
TenPin Bowling
Clean Carpets Dudley

RESERVES POLICY

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

The reserves are needed to meet the working capital requirements of the charity. The present financial position falls significantly short of this target level and the trustees are aware it is unlikely the target range will be met for a number of years. The charity is committed to providing the best service it can on a sustainable basis whilst repaying monies due to creditors as funds allow.

PLANS FOR FUTURE

Work with other charities and support groups is paramount to sustainability in today's climate and this is increasing.

We are continuing to grow our Forum membership scheme where the carers will have access to all play, support groups and help with form filling. They will also have a 100 Club number and we are currently working with various local businesses to obtain discounts for carers on receipt of their membership cards.

Fundraising opportunities still arise regarding fun runs, running fetes and with the play scheme increasing and bringing in more revenue. We will also be having another sell out Summer Ball.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of WeLoveCarers Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are responsible and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 December 2022 and signed on its behalf by:



P Coyne – Trustee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

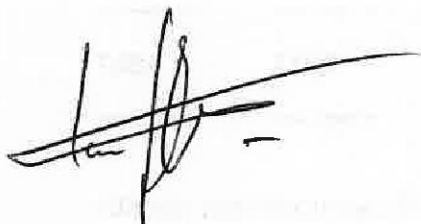
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of any independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Wilkins FCCA
BK Plus Limited
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA

20 December 2022

WeLoveCarers Ltd
A company limited by guarantee

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

	Notes	2022 Total funds £	2021 Total funds £
INCOME FROM:			
Donations and legacies	2	54,820	47,246
Charitable activities	3	12,165	19,487
Other	4	4,421	7,021
Total income		71,406	73,754
EXPENDITURE ON:			
Raising funds	5	27,394	21,771
Charitable activities	6	39,107	21,112
Total expenditure		66,501	42,883
NET INCOME		4,905	30,871
EXCEPTIONAL ITEMS		-	-
NET MOVEMENT IN FUNDS	13	4,905	30,871
RECONCILIATION OF FUNDS			
Total surplus brought forward		4,507	(26,364)
TOTAL SURPLUS CARRIED FORWARD	13	9,412	4,507

The notes on the following pages form part of these accounts. The statement of financial activities includes all gains and losses in the year. All income and expenditure is derived from continuing activities.

The notes form part of these financial statements

WeLoveCarers Ltd
A company limited by guarantee (Registered number: 07945401)

Balance Sheet
At 31 March 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible assets	10	14,706	3,868
CURRENT ASSETS			
Debtors	11	10,673	2,288
Cash at bank		<u>1,676</u>	<u>22,356</u>
		12,349	24,644
CREDITORS			
Amounts falling due within one year	12	<u>(17,643)</u>	<u>(24,005)</u>
NET CURRENT LIABILITIES		<u>(5,294)</u>	<u>639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,412</u>	<u>4,507</u>
NET LIABILITIES		<u>9,412</u>	<u>4,507</u>
FUNDS OF THE CHARITY			
Unrestricted funds	13	9,412	4,507
Restricted funds	13	<u>-</u>	<u>-</u>
TOTAL DEFICIT		<u>9,412</u>	<u>4,507</u>

The notes form part of these financial statements

Balance Sheet - continued
At 31 March 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

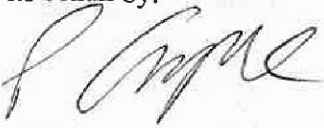
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 21 December 2022 and were signed on its behalf by:



P Coyne -Trustee

1. ACCOUNTING POLICIES

Status of the Company

The Charitable Company is limited by guarantee and does not have share capital. The liability of its members is limited to £1 per member.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees have considered the financial position as at 31 March 2022 together with the sources of income and expenditure for the twelve months from the date of this report. Based on the projection, the trustees see no issue with going concern.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for resale are recognised when they are sold due to the volume of low value items which makes it impracticable to fair value the expected proceeds from sale.

No amount is included in the financial statements for volunteer time in line with the SORP.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits repayable on or within a three month notice period.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations – cash	7,010	1,305
Donations – goods	11,603	886
Grants - unrestricted	<u>36,207</u>	<u>45,055</u>
	<u>54,820</u>	<u>47,246</u>

3. CHARITABLE ACTIVITIES

	2022	2021
	£	£
Chaos play scheme	1,186	2,293
Summer Ball	2,240	3,301
100 Club	5,585	5,646
Other	<u>3,154</u>	<u>8,247</u>
	<u>12,165</u>	<u>19,487</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. INCOME – OTHER

	2022	2021
	£	£
Job Retention Grant	4,421	7,020
Bank interest	<u>-</u>	<u>1</u>
	<u>4,421</u>	<u>7,021</u>

5. RAISING FUNDS

	2022	2021
	£	£
Event expenses	1,508	866
Rent & Insurance	10,680	6,553
Telephone and internet	2,598	2,073
Postage and stationery	3,103	2,875
Sundry expenses	2,048	4,139
Bank charges and interest	394	224
Depreciation	2,897	1,285
Governance costs	<u>4,166</u>	<u>3,756</u>
	<u>27,394</u>	<u>21,771</u>

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs – wage and salaries	19,006	11,358
Event expenses	17,036	8,518
Sundry expenses	2,023	298
Governance costs	1,042	938
	<u>39,107</u>	<u>21,112</u>

7. NET OUTGOING RESOURCES

	2022	2021
	£	£
Net resources are stated after charging		
Depreciation – owned assets	2,897	1,285
Fees to Independent Examiner	<u>2,520</u>	<u>2,520</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	<u>19,006</u>	<u>11,358</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>3</u>	<u>2</u>

10. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and Fittings £	Totals £
COST			
At 1 April 2021	7,187	-	7,187
Additions	<u>602</u>	<u>13,131</u>	<u>13,733</u>
At 31 March 2022	<u>7,789</u>	<u>13,131</u>	<u>20,920</u>
 DEPRECIATION			
At 1 April 2021	3,318	-	3,318
Charge for year	<u>1,075</u>	<u>1,822</u>	<u>2,897</u>
At 31 March 2022	<u>4,393</u>	<u>1,822</u>	<u>6,215</u>
 NET BOOK VALUE			
At 31 March 2022	<u>3,396</u>	<u>11,310</u>	<u>14,706</u>
At 31 March 2021	<u>3,868</u>	<u>-</u>	<u>3,868</u>

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	673	2,288
Other Debtors	<u>10,000</u>	<u>-</u>
	<u>10,673</u>	<u>2,288</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,520	5,088
Taxation and social security	-	958
Other creditors	15,123	15,042
Accruals and deferred income	<u>-</u>	<u>2,917</u>
	<u>17,643</u>	<u>24,005</u>

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	4,507	4,905	9,412
Restricted funds	-	-	-
TOTAL FUNDS	<u>4,507</u>	<u>4,905</u>	<u>9,412</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,406	(66,501)	4,905
Restricted funds	-	-	-
TOTAL FUNDS	<u>71,406</u>	<u>(66,501)</u>	<u>4,905</u>

WeLoveCarers Ltd
A company limited by guarantee

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOMING RESOURCES		
Donations and legacies		
Donations	18,613	2,191
Grants	<u>36,207</u>	<u>45,055</u>
	54,820	47,246
Charitable Activities		
Events income	12,165	19,487
Other		
Job Retention grant	4,421	7,020
Interest on deposit	<u>-</u>	<u>1</u>
Total incoming resources	71,406	73,754
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Event expenses – Cost of raising funds	1,508	866
– Charitable activities	<u>17,036</u>	<u>8,518</u>
	18,544	9,384
Governance costs		
Accountancy – Cost of raising funds (80%)	2,496	2,355
– Charitable activities (20%)	<u>624</u>	<u>588</u>
	3,120	2,943
IT Costs – Cost of raising funds (80%)	1,670	1,401
– Charitable activities (20%)	<u>418</u>	<u>350</u>
	2,088	1,751

This page does not form part of the statutory financial statements

WeLoveCarers Ltd
A company limited by guarantee

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022	2021
	£	£
Other resources expended		
Wages	19,006	11,358
	<u>19,006</u>	<u>11,358</u>
Management		
Rent and insurance	10,680	6,553
Telephone	2,598	2,073
Postage and stationery	3,104	2,875
Sundries	2,048	4,139
Depreciation of tangible assets	2,897	1,285
Training	<u>2,023</u>	<u>298</u>
	23,350	17,223
Finance		
Bank charges	156	111
PayPal fees	<u>237</u>	<u>113</u>
Total resources expended	(66,501)	(42,883)
	<u> </u>	<u> </u>
Net income	<u>4,905</u>	<u>30,871</u>

This page does not form part of the statutory financial statements

WELOVECARERS LTD

England & Wales - Charity number 1147866

Accounts

REGISTERED COMPANY NUMBER: 07945401 (England and Wales)
REGISTERED CHARITY NUMBER: 1147866

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for

WeLoveCarers Ltd
A company limited by guarantee

BK Plus Limited
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA

WeLoveCarers Ltd
A company limited by guarantee

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for the Year Ended 31 March 2021

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Detailed Statement of Financial Activities	18 to 19

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07945401 (England and Wales)

Registered Charity number
1147866

Registered office
The Old Church House
1 Church Street
Stourbridge
West Midlands
DY8 1LT

Trustees/Directors

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and to the date of this report were as follows:

C Lowe
P Coyne
A Coyne
L Crockett
N Baddams
O Farmer
A Roberts
T Price

Chief Executive Officer
R Gardener

Bankers
Lloyds Bank plc
70 High Street
Kingswinford
West Midlands
DY6 8AE

Solicitors
Higgs & Sons
3 Waterfront Business Park
Dudley Road
Brierley Hill
West Midlands
DY5 1LX

Report of the Trustees
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Public benefit

The object of the charity is to provide relief to carers and former carers of people with physical learning, mental or sensory impairment, illness or incapacity through old age. The trustees confirm they have paid due regard to the guidance on public benefit published by the Charity Commission.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against the major risks to which the charity is exposed.

Trustees

The trustees are appointed by the Board of Trustees and serve for three years after which they put themselves forward for re-appointment at the Annual General Meeting. At the regular trustees meetings the trustees agree the broad strategy and areas of activity for the charity including reserves and risk management policies, performance and constitution. Prospective trustees are identified to the Board for initial consideration via written application. All prospective trustees meet the Board prior to appointment to discuss their possible future roles. Enhanced data barring checks are undertaken prior to accepting appointment and a Code of Conduct is signed on appointment by each trustee.

OBJECTIVES & ACTIVITIES

Our provision of emotional support, signposting, information, advice and much, much more has helped hundreds of Carers in the Dudley borough and the numbers that we support, continue to grow.

We continued our work with Birmingham University and their Medical and Dental Science Departments, by giving lectures to the students on dealing with carers and their families and this looks set to continue with other universities interested in us providing this service.

We have also been involved in Birmingham University's volunteer fayre, speaking to up to 150 students.

We are working in conjunction with Aberyswyth University as they work on a study developing new teaching strategies for children with SEN. On average 40 children with ASD and their siblings have participated in this study.

We have supported older carers throughout the year with signposting and emotional support as well as filling in forms and making sure that they are receiving the benefits they are entitled to.

We have rejoined the reformed Parent Carer Forum for Dudley, giving parent carers a voice within the Local Authority and the CCG.

Report of the Trustees
for the Year Ended 31 March 2021

CHAOS! Was maintained during the summer holidays by providing up to 30 family activity packs over the summer holidays. We also maintained some zoom catch up sessions during the year and held a Christmas party via Zoom where around 50 children attended. Again, we provided activity packs and the children participated while interacting with their friends virtually.

Our youth club managed to interact virtually and with Dudley Inclusive sports participated in sports activities at home via Zoom with around 20 young adults attending.

Our Toy Library is still being revamped and will be accessed via social media. We have been working with the Specialist Early Years Department, Occupational Therapists and Physiotherapists who all refer families to us.

During this period rooms at The Mary Stevens Centre were redecorated and adapted. These will be used for various activities:

Carers Lounge
Carers Library
Adaptable Kitchen
Counselling, Mental Health and Wellbeing Rooms

Due to Covid-19 lockdown in 2020, all face to face sessions ceased with immediate effect. We were however able to continue sessions via Zoom where our counsellor was able to provide group therapy to our carers during this incredibly difficult period.

Financial Review

Commitment was made to reduce the charity's outgoings this year and this was achieved by the use of a rent-free office to base our work from. From September 2019 we were allocated rooms at the Mary Stevens Centre where we paid peppercorn rent and a portion of the bills. The charity has gone back to basics regarding fundraising and has developed a bigger fundraising team. Bag packs and bucket shakes have been organized through various retailers and we have a growing number of volunteers who have done fun runs, marathons, charity discos and other events to raise money for WeLoveCarers.

Due to Covid-19 lockdown, we have been unable to run any activities in order to raise funds.

Carers and supporters continue to pay into our membership scheme and these numbers are increasing.

We have continued with the Auction site and have taken this on independently during the year, We still continue to support other good causes with donations. This site has grown with auctions being held term time and the membership to this is around 1.7 thousand people.

The wages bill has been reduced so that we now only have three part time paid members of staff and use was made of the Government furlough scheme during the year.

At the end of the year there is a cash balance of £22,356 and a Net Assets of £4,507.

Report of the Trustees
for the Year Ended 31 March 2021

Achievements and Performances

The following fantastic results have been achieved throughout this year, proving that the charity can still operate and is continuing to grow.

Due to relocating to our new premises we have been able to expand our services regarding support of our carers and young carers.

We signposted, provided information to and helped fill forms for 1,500 people over the year. Due to Covid-19 lockdown this number decreased.

The Government extended all PIP, DLA and AA Allowances for a year so no forms were filled out.

We helped overturn decisions made by the CCG regarding pay for personal assistants during the lockdown. The charity was also vocal fighting for the rights of carers during this period regarding CEV lists, Carers vaccinations and general support.

Our staff attended 92 meetings and forums virtually through the year to ensure that the voices of carers were heard and acknowledge with regard to the following –

Short Breaks	Clinical Commissioning
Childrens Scrutiny Committee	DIHC Forum
Post 16	PFA Task & Finish
National Parent Forum	Autism Older People
Participate Parent Forum	Dudley Parent Carer Forum
Health Watch Life After Bereavement	Carers Alliance
Transitions/Preparation for Adulthood	SENDIASS Post 16 Transition
Early Years	Transitional Operational
NDTI Workshop	Dialogue SEND

We also made sure that the voices of parent carers were heard by representing them at meetings as follows-

Children's Ward
Children's Services
(with Early Years, Speech and Language, CAMHS, GPs, Special Needs and Children's Assessment Unit, Occupational Health, Physiotherapists).

Our staff/volunteers have undergone training for the following –

First Aid
Manual Handling
Safeguarding
EHCP
Food Hygiene
Volunteer Management
Reducing Parent Conflict
Fire Training
Autism Awareness
Mental Health Wellbeing
Mental Health Lifecoaching

Report of the Trustees
for the Year Ended 31 March 2021

Through our membership schemes we have enlisted the ongoing support of the following companies who offer discounts or support to our carers.

Higgs LLP
T's Hairdressers
M. Arnold Vehicle Repairs
Sensory wise
Blue Ball Restaurant
Dust Fairies
Sound Disco
Gather CIC
Cakes By Walshy
Just Joy
TenPin Bowling
Clean Carpets Dudley

The Charity was also supported by Santa's a Gangsta and VDubs during the year.

RESERVES POLICY

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

The reserves are needed to meet the working capital requirements of the charity. The present financial position falls significantly short of this target level and the trustees are aware it is unlikely the target range will be met for a number of years. The charity is committed to providing the best service it can on a sustainable basis whilst repaying monies due to creditors as funds allow.

PLANS FOR FUTURE

Work with other charities and support groups is paramount to sustainability in today's climate and this is increasing.

We are continuing to grow our Forum membership scheme where the carers will have access to all play, support groups and help with form filling. They will also have a 100 Club number and we are currently working with various local businesses to obtain discounts for carers on receipt of their membership cards.

Fundraising opportunities still arise regarding fun runs, running fetes and with the play scheme increasing and bringing in more revenue. We will also be having another sell out Summer Ball.

Report of the Trustees
for the Year Ended 31 March 2021

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of WeLoveCarers Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are responsible and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 December 2021 and signed on its behalf by:



T Price – Trustee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of any independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Wilkins FCCA
BK Plus Limited
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA

22 December 2021

WeLoveCarers Ltd
A company limited by guarantee

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

		2021 Total funds	2020 Total funds
	Notes	£	£
INCOME FROM:			
Donations and legacies	2	47,246	31,240
Charitable activities	3	19,487	19,158
Other	4	7,021	1
Total income		73,754	50,399
EXPENDITURE ON:			
Raising funds	5	21,771	20,313
Charitable activities	6	21,112	25,233
Total expenditure		42,883	45,546
NET INCOME		30,871	4,853
EXCEPTIONAL ITEMS		-	-
NET MOVEMENT IN FUNDS	13	30,871	4,853
RECONCILIATION OF FUNDS			
Total deficit brought forward		(26,364)	(31,217)
TOTAL SURPLUS/(DEFICIT) CARRIED FORWARD	13	4,507	(26,364)

The notes on the following pages form part of these accounts. The statement of financial activities includes all gains and losses in the year. All income and expenditure is derived from continuing activities.

The notes form part of these financial statements

WeLoveCarers Ltd
A company limited by guarantee (Registered number: 07945401)

Balance Sheet
At 31 March 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible assets	10	3,868	2,058
CURRENT ASSETS			
Debtors	11	2,288	3,750
Cash at bank		<u>22,356</u>	<u>7,021</u>
		24,644	10,771
CREDITORS			
Amounts falling due within one year	12	<u>(24,005)</u>	<u>(39,193)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>639</u>	<u>(28,422)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,507</u>	<u>(26,364)</u>
NET ASSETS/(LIABILITIES)		<u>4,507</u>	<u>(26,364)</u>
FUNDS OF THE CHARITY			
Unrestricted funds	13	4,507	(26,364)
Restricted funds	13	<u>-</u>	<u>-</u>
TOTAL SURPLUS/(DEFICIT)		<u>4,507</u>	<u>(26,364)</u>

The notes form part of these financial statements

Balance Sheet - continued
At 31 March 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 22 December 2021 and were signed on its behalf by:



T Price -Trustee

1. ACCOUNTING POLICIES

Status of the Company

The Charitable Company is limited by guarantee and does not have share capital. The liability of its members is limited to £1 per member.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees have considered the financial position as at 31 March 2021 together with the sources of income and expenditure for the twelve months from the date of this report. The Trustees believe the opportunities available to the charity during 2021 and 2022 and its income generating opportunities will allow the charity to continue with its charitable aims despite the ongoing impact of Covid -19. The Trustees will continue to identify income - generating opportunities which will support and enhance its charitable aims, working in partnership with local government bodies whilst maintaining a regular review of operating costs. The trustees believe the going concern basis of preparation is appropriate for the financial statements.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for resale are recognised when they are sold due to the volume of low value items which makes it impracticable to fair value the expected proceeds from sale.

No amount is included in the financial statements for volunteer time in line with the SORP.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits repayable on or within a three month notice period.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations – cash	1,305	8,247
Donations – goods	886	7,993
Grants - unrestricted	<u>45,055</u>	<u>15,000</u>
	<u>47,246</u>	<u>31,240</u>

3. CHARITABLE ACTIVITIES

	2021	2020
	£	£
Chaos play scheme	2,293	11,667
Summer Ball	3,301	-
100 Club	5,646	5,741
Other	<u>8,247</u>	<u>1,750</u>
	<u>19,487</u>	<u>19,158</u>

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. INCOME – OTHER

	2021	2020
	£	£
Job Retention Grant	7,020	-
Bank interest	<u>1</u>	<u>1</u>
	<u>7,021</u>	<u>1</u>

5. RAISING FUNDS

	2021	2020
	£	£
Project Co-ordinator	-	3,333
Event expenses	866	606
Rent & Insurance	6,553	6,443
Telephone	2,073	1,717
Postage and stationery	2,875	869
Advertising & website costs	-	190
Sundry expenses	4,139	3,002
Bank charges and interest	224	191
Depreciation	1,285	686
Governance costs	<u>3,756</u>	<u>3,276</u>
	<u>21,771</u>	<u>20,313</u>

Governance costs represent 80% of the Independent Examiners fees and I.T. costs.

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs – wages and salaries	11,358	10,297
Event expenses	8,518	11,183
Sundry expenses	298	2,935
Governance costs	938	818
	<u>21,112</u>	<u>25,233</u>

Governance costs represents 20% of the Independent Examiners fees and I.T. costs.

7. NET OUTGOING RESOURCES

	2021	2020
	£	£
Net resources are stated after charging		
Depreciation – owned assets	1,285	686
Fees to Independent Examiner	<u>2,520</u>	<u>2,520</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	<u>11,358</u>	<u>13,630</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	<u>2</u>	<u>2</u>

No employees received total employee benefits in excess of £60,000. Key management personnel remuneration benefits totalled £Nil. (2020 : £3,333).

10. TANGIBLE FIXED ASSETS

	Equipment £	Totals £
COST		
At 1 April 2020	4,092	4,092
Additions	<u>3,095</u>	<u>3,737</u>
At 31 March 2021	<u>7,187</u>	<u>7,829</u>
 DEPRECIATION		
At 1 April 2020	2,034	2,034
Charge for year	<u>1,285</u>	<u>1,445</u>
At 31 March 2021	<u>3,319</u>	<u>3,479</u>
 NET BOOK VALUE		
At 31 March 2021	<u>3,868</u>	<u>4,350</u>
At 31 March 2020	<u>2,058</u>	<u>2,058</u>

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	2,288	-
Other debtors	-	3,750
	<u>2,288</u>	<u>3,750</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	5,088	4,404
Taxation and social security	958	790
Other creditors	15,042	33,999
Accruals and deferred income	2,917	-
	<u>24,005</u>	<u>39,193</u>

As at 31 March the following loans were included within other creditors:

	2021	2020
	£	£
P. Coyne - Trustee	-	6,000
A. Davies	-	1,000
	<u>7,000</u>	<u>7,000</u>

All loans were unsecured, interest-free and repayable on demand.

WeLoveCarers Ltd
A company limited by guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(26,364)	30,871	4,507
Restricted funds	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(26,364)</u>	<u>30,871</u>	<u>4,507</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,754	(42,883)	30,871
Restricted funds	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>73,754</u>	<u>(42,883)</u>	<u>30,871</u>

14. OPERATING LEASES

The total future minimum lease payments payable under non-cancellable operating leases are as follows:

	2021 £	2020 £
Within one year	2,700	5,400
Between two and five years	-	2,700
	<u> </u>	<u> </u>
	<u>2,700</u>	<u>8,100</u>

WeLoveCarers Ltd
A company limited by guarantee

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOMING RESOURCES		
Donations and legacies		
Donations	2,191	16,240
Grants	<u>45,055</u>	<u>15,000</u>
	47,246	31,240
Charitable Activities		
Events income	19,487	19,158
Other		
Job Retention grant	7,020	-
Interest on deposit	<u>1</u>	<u>1</u>
Total incoming resources	73,754	50,399
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Event expenses – Cost of raising funds	866	606
– Charitable activities	<u>8,518</u>	<u>11,183</u>
	9,384	11,789
Governance costs		
Accountancy – Cost of raising funds (80%)	2,355	2,067
– Charitable activities (20%)	<u>588</u>	<u>516</u>
	2,943	2,583
IT Costs – Cost of raising funds (80%)	1,401	1,209
– Charitable activities (20%)	<u>350</u>	<u>302</u>
	1,751	1,511

This page does not form part of the statutory financial statements

WeLoveCarers Ltd
A company limited by guarantee

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021	2020
	£	£
Other resources expended		
Wages	11,358	10,297
	<u>11,358</u>	<u>10,297</u>
Management		
Rent and insurance	6,553	6,443
Telephone	2,073	1,717
Postage and stationery	2,875	869
Advertising and website costs	-	190
Sundries	4,139	5,788
Depreciation of tangible assets	1,285	686
Training	298	149
	<u>17,223</u>	<u>15,842</u>
Finance		
Bank charges	111	191
PayPal fees	113	-
Human resources		
Project co-ordinator	-	3,333
	<u>-</u>	<u>3,333</u>
Total resources expended	(42,883)	(45,546)
	<u>-</u>	<u>-</u>
Net income	<u>30,871</u>	<u>4,853</u>

This page does not form part of the statutory financial statements