# HYWEL DDA HEALTH CHARITIES

England & Wales · Charity number 1147863

## Details

| | |
|---|---|
| **Other names** | HYWEL DDA GENERAL FUND CHARITY |
| **Status** | Registered |
| **Legal form** | Trust |
| **Registered** | 2012-06-28 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | Corporate Offices<br>Ystwyth Building<br>Hafen Derwen<br>St David's Park<br>Jobswell Road<br>CARMARTH |
| **Phone** | 01267248606 |
| **Email** | timothy.john@wales.nhs.uk |
| **Website** | https://hduhb.nhs.wales/healthcare/services-and-teams/hywel-dda-health-charities |

## Activities

**Objects:** THE TRUSTEE SHALL HOLD THE TRUST FUND UPON TRUST TO APPLY INCOME, AND AT ITS DISCRETION, SO FAR AS MAY BE PERMISSIBLE, THE CAPITAL, FOR ALL OR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE

**Activities:** The charity is a grant making charity, the purpose of which is the relief of those who are ill or disabled and the advancement of education through training.The majority of grant payments are made as contributions to the NHS. Other grant payments are made for patient and staff welfare and amenities.

## Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

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## Geography

- Throughout Wales

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-03-31 | £2,026,161 | £2,930,068 | £10,714,574 | 0 |
| 2024-03-31 | £2,681,790 | £3,450,192 | £11,994,235 | 0 |
| 2023-03-31 | £3,983,429 | £1,251,249 | £11,945,841 | 0 |
| 2022-03-31 | £1,175,000 | £2,050,000 | £9,773,000 | 0 |
| 2021-03-31 | £2,510,000 | £1,304,000 | £10,459,000 | 0 |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| HYWEL DDA UNIVERSITY LOCAL HEALTH BOARD | | 2014-01-29 |

## Linked charities

- CARDIOLOGY EQUIPMENT (1147863-1)

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**HYWEL DDA HEALTH CHARITIES**

England & Wales - Charity number 1147863

# Accounts



Elusennau Iechyd
HYWEL DDA
Health Charities

# #MakingaDifference in 2024-25




## Annual report and accounts

Registered Charity Number: 1147863

# Thank you

**I am delighted to present our Annual Report for 2024–25. This past year has once again highlighted the incredible generosity and commitment of our local communities, whose support continues to make a meaningful difference to the lives of patients, their families, and NHS staff across Carmarthenshire, Ceredigion, Pembrokeshire, and beyond.**

It was wonderful to see the new Leri cancer unit at Bronglais Hospital take shape in 2024–25, and to see the unit officially opened in May 2025. The unit was made possible thanks to the extraordinary support of local communities.

Throughout the year, we've seen inspiring examples of fundraising and community spirit. One of the standout moments was the exhilarating Zip Line Challenge which brought together brave supporters from across the region to raise funds in a truly unforgettable way. We also continued our valued partnership with Long Course Weekend Wales, the biggest multisport festival in Europe, and with Scarlets Rugby, whose support for the Wish Fund campaign has helped us create lasting memories for young patients and their loved ones.

These events, along with countless other acts of kindness and generosity, have enabled us to fund enhancements to NHS services that go above and beyond what the NHS can provide. From improving patient environments to supporting staff wellbeing and funding innovative technology, every donation has helped us deliver real impact across our health board.

To all our supporters – individuals, groups, and organisations alike – thank you for making a difference!



Iwan Thomas

**Chair**

**Charitable Funds Committee**

**Hywel Dda University Health Board**

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Elusennau Iechyd
HYWEL DDA
Health Charities

# 1. Our purpose, achievements and plans



Elusennau Iechyd
HYWEL DDA
Health Charities

# Our purpose

**Hywel Dda Health Charities is the official charity of Hywel Dda University Local Health Board, registered charity number 1147863. We exist to make a positive difference to the health, wellbeing and experience of NHS patients, service users and staff across Carmarthenshire, Ceredigion and Pembrokeshire.**

Our aim is to raise and distribute funds to enhance local NHS services. The donations we receive from patients, their families and our local communities are spent on enhancing NHS services, above and beyond what NHS funding allows.

Our charity raises and distributes funds to enhance our local NHS services through:

- Providing the most up-to-date medical equipment for diagnosis and treatment
- Creating more welcoming surroundings for patients, their families and staff
- Offering additional patient comforts to make time spent in hospital more comfortable
- Supporting staff learning and development and wellbeing initiatives
- Enhancing care in our local communities
- Delivering healthy living and health promotion initiatives.



# How we help

**Hywel Dda Health Charities works closely with Hywel Dda University Health Board to ensure that our charity allocates funding to the areas where it can make the biggest impact to the treatment and care of patients across Carmarthenshire, Ceredigion and Pembrokeshire.**

We do not replace NHS funding but use the generous donations we receive from patients, their families and our local communities to support the University Health Board to provide services and activities above and beyond what the NHS can provide.

Hywel Dda University Health Board is the corporate trustee of Hywel Dda Health Charities. The charity is managed independently of the University Health Board through a separate scheme of delegation to its Charitable Funds Committee.

We carry out our aims through the provision of grants to support and enhance the NHS services provided by the University Health Board and its partners.



# Who we support

**Hywel Dda University Health Board plans and provides NHS healthcare services for Carmarthenshire, Ceredigon, Pembrokeshire and its bordering counties.**

**Over 13,000 members of staff provide:**




**The health board provides specialised services commissioned by the Joint Commissioning Committee, and Sure Start services with local authorities. It works in partnership with local authorities, as well as public, private and third sector colleagues, including valued volunteers. The health board's services are provided in:**

- Four main hospitals: Bronglais Hospital in Aberystwyth; Glangwili Hospital in Carmarthen; Prince Philip Hospital in Llanelli; and Withybush Hospital in Haverfordwest
- Five community hospitals: Amman Valley and Llandovery hospitals in Carmarthenshire; Tregaron Hospital in Ceredigion; and Tenby and South Pembrokeshire hospitals in Pembrokeshire
- Two integrated care centres: Aberaeron and Cardigan in Ceredigion, and several other community settings
- 47 general practices (six of which are Health Board managed practices)
- 38 dental practices (including four orthodontic)
- 97 community pharmacies
- 43 general ophthalmic practices
- 8 ophthalmic domiciliary providers
- Numerous mental health and learning disabilities services.

# Our year in numbers

## In 2024-25...

133

online giving pages were created to support us

Over £1.4 million

was donated to the charity

20

people left us a gift in their will



477

players won a prize in our charity lottery

No. of times our social media posts were viewed

3.8 million

# The difference you made

**Thanks to your generosity, in 2024–25 we were able to enhance care, experience and outcomes for:**

- Over 13,000 staff
- 385,000 population
- 4 acute hospitals
- 5 community hospitals
- 2 integrated care centres

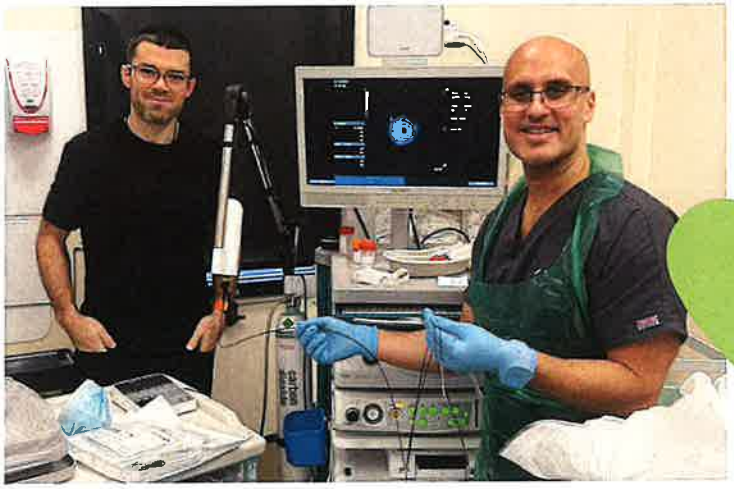
**In the following pages we provide just a few examples of just how charitable funds made a difference...**





**We funded a state-of-the-art ultrasound system worth over £43,000 for Glangwili Hospital.**

An ultrasound scan, sometimes called a sonogram, is a procedure that uses high-frequency sound waves to create an image of part of the inside of the body. The new system features advanced clinical tools which enable fast assessments of patients, support clinical decision making, aid in performing invasive procedures, and help monitor patient progress. The ultrasound system will be used daily for patient care and will also be used to train ICU staff and develop their skills.



**We purchased a cutting-edge probe worth over £46,000 for the Respiratory Medicine service at Prince Philip Hospital.**

The new Radial EBUS processor is a small and flexible ultrasound probe that is passed down through a bronchoscope, which is a thin tube with a light and camera on it. The probe can reach areas of the lung which cannot be accessed by a standard bronchoscope. This makes it easier for clinicians to perform a biopsy on parts of the lung which are hard to reach. The Carmarthenshire Lung Cancer campaign donated £18,000 towards the new probe, and a former patient raised £1,500 towards the expenditure. The remaining £26,500 came from the Cancer Services fund and was raised by lung cancer patients.



**In 2024–25 the new Leri cancer unit at Bronglais Hospital took shape, ready for its official opening in May 2025. It was made possible by supporters of our Bronglais Chemo Appeal.**
Speaking at the official opening, Dr Elin Jones, Consultant Oncologist at Bronglais, said: "Today, I'm thanking the tireless work of the project team who have made this happen, but most of all, I'm thanking, truly from the bottom of my heart, the individuals, families, community groups, clubs and organisations, our angels who have been with us for the last 25 years, as it is you, who have made this a unit to serve the community as your friends and loved ones have to face their cancer journey."



**We funded 10 ambulatory heart monitors worth over £13,000 for Withybush Hospital's Cardio-Respiratory Department.**
The state-of-the-art monitors will help the Cardio-Respiratory Department provide the best possible service, with accurate, efficient and timely arrhythmia recognition provided on site or at home. Rhys Bowen, Advanced Cardiac Physiologist, said: "They are more patient-friendly and easier to wear for the duration of the test, so there will be less need for repeat monitoring. They will also support quicker in-patient discharge due to an increase in the number of available monitors and the fact they can be worn by the patient at home and provide remote monitoring."



**We also provided over £60,000 to support interactive arts activities for inpatients with dementia across the health board, including singing, movement, and art and craft sessions.**

The funding will provide 364 sessions across seven settings over two years. These sessions will reach over 2,500 patients with dementia in Older Adult Mental Health Wards and Adult Frailty Wards in the three counties of Carmarthenshire, Ceredigion and Pembrokeshire.



**We provided £4,000 for ten young people receiving support from mental health services to take part in a ten-session surf therapy programme.**

The Tonic Surf Therapy programme provides structured surf instruction and gives young people the opportunity to experience the joy and wellbeing that comes from engaging with the marine environment. The sessions provide an effective way for Specialist Child and Adolescent Mental Health Service (sCAMHS) practitioners to engage with service users in a positive way and help prevent mental health issues from developing or continuing into adulthood.

# Your fantastic fundraising

## In 2024-25 our supporters went the extra mile to make a big difference! Here's a little flavour of what you achieved for your NHS charity...

Andrew Gittins from Aberystwyth, ran around a one-mile track for 24 hours with only 30 minutes sleep and raised a fantastic £7,750 for the Chemotherapy Day Unit at Bronglais Hospital.





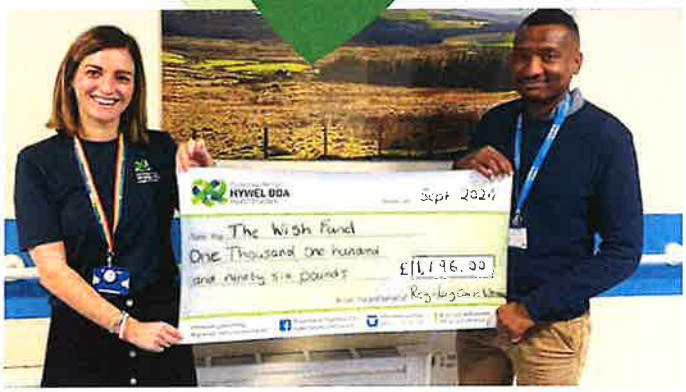

Carwyn Evans and a group of supporters ran an incredible 110 miles from St Michael's Hospital, Bristol, to Llangunnor to raise funds for the Special Care Baby Unit in Glangwili Hospital.

The Phil Harmonics Rock and Pop Choir held a Charity Gala at the Diplomat Hotel in Llanelli and raised £2,000 for the Breast Care Unit and £2,000 for the Chemotherapy Day Unit at Prince Philip Hospital.



Gerald and Diane Rogers from Saundersfoot raised £4,500 for Ward 10 at Withybush Hospital in memory of their daughter, Julie Gwendoline Rose Rogers, by organising a sponsored walk and climbing Yr Wyddfa.



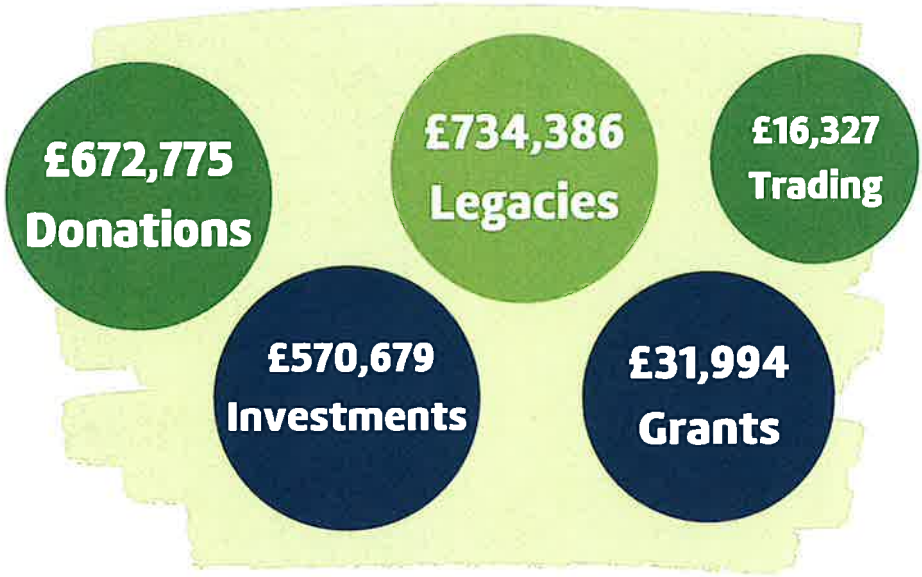

Reg Mwandiambira took part in the 112-mile Sportive at Long Course Weekend Wales 2024 and raised £1,196 for the Wish Fund, which creates lasting memories for children and young people across the Hywel Dda region with life-threatening and life-limiting conditions.

Over 50 adults and children took park in a 3k sponsored summer stroll at Pembrey Country Park to raise money for the Paediatric Diabetes Service within the health board, raising a fantastic £1,667 for the service.



# Income at a glance

**In total, thanks to the generosity of our supporters, our income for 2024–25 was £2.02 million. The income streams of our charity were as follows:**




Donations were received from patients and their families wanting to show their appreciation for care received. The charity is extremely grateful for all donations received to help us realise our aims. Some donations were received in memory of a loved one and we are proud to know that the treatment and support received has been so valued.

In 2024–25, the charity was the grateful beneficiary of a number of legacies totalling £734,386.

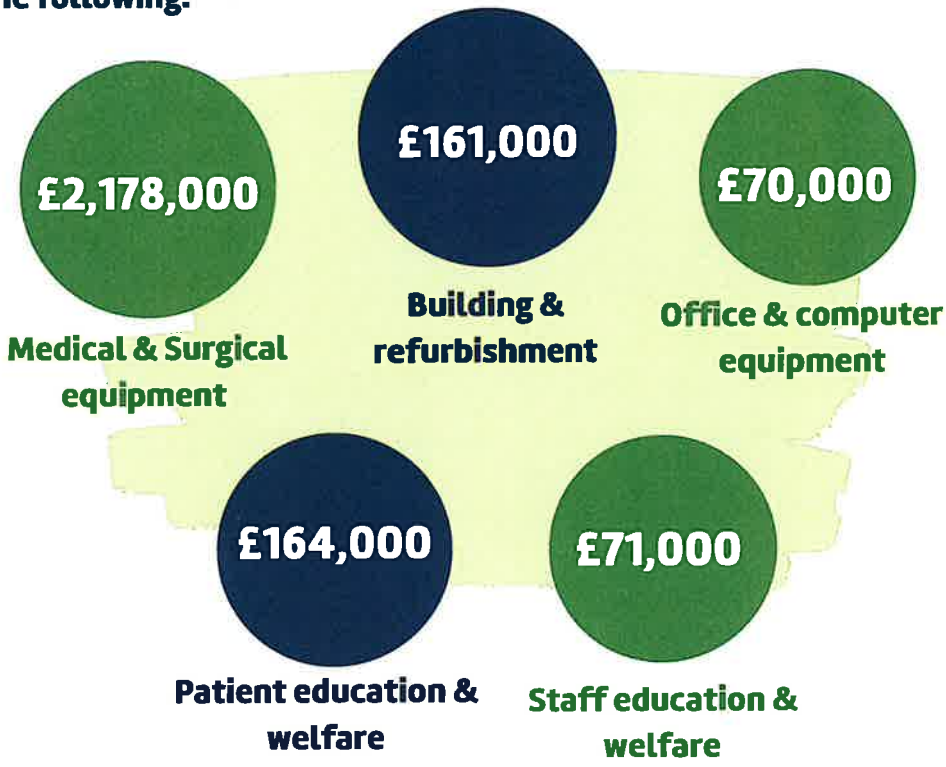
The trading income relates to our charity lottery.

Investment income in the form of dividends and interest from investment and cash balances held by the charity as well as rent from our investment property was received totalling £570,679.

Grants were received from NHS Charities Together, Tesco Stronger Starts and the Co-op Local Community Fund.

# Expenditure at a glance

**The charity is principally a grant making body. During 2024–25 the charity has continued to support a wide range of charitable and health related activities across Hywel Dda University Health Board and spent a total of £2.65 million on making things better, including the following:**






# Our plans for 2025-26

In 2025-26 we will focus on achieving the objectives identified in our 2025-26 workplan:

1. Raise awareness of the charity internally and empower health board staff to access our funds in line with our charitable objectives

2. Provide a comprehensive range of opportunities and support to our fundraisers and powerfully communicate the impact their fundraising has

3. Ensure that the charity operates as efficiently as possible

By achieving these goals we will progress towards our longer-term objectives as identified in our five-year strategy, approved by the Charitable Funds Committee, which provide a clear direction for the charity so that we can continue to make a positive difference to the health, wellbeing and experience of patients, service users and staff across Hywel Dda University Health Board:

1. Fund services and activities above and beyond what the NHS can provide

2. Stabilise our income levels and convey the impact of our work

3. Make the best use of our resources to maximise our impact

# How to support us

**Be a part of our story in 2025–26! Get in touch using the details below to find out how you can donate, fundraise, or support us in a number of other ways.**

## www.hywelddahealthcharities.org.uk

## 01267 239815

**fundraising.hyweldda@wales.nhs.uk**




**#EichElusenGIG #YourNHSCharity**

**Registered charity number: 1147863**

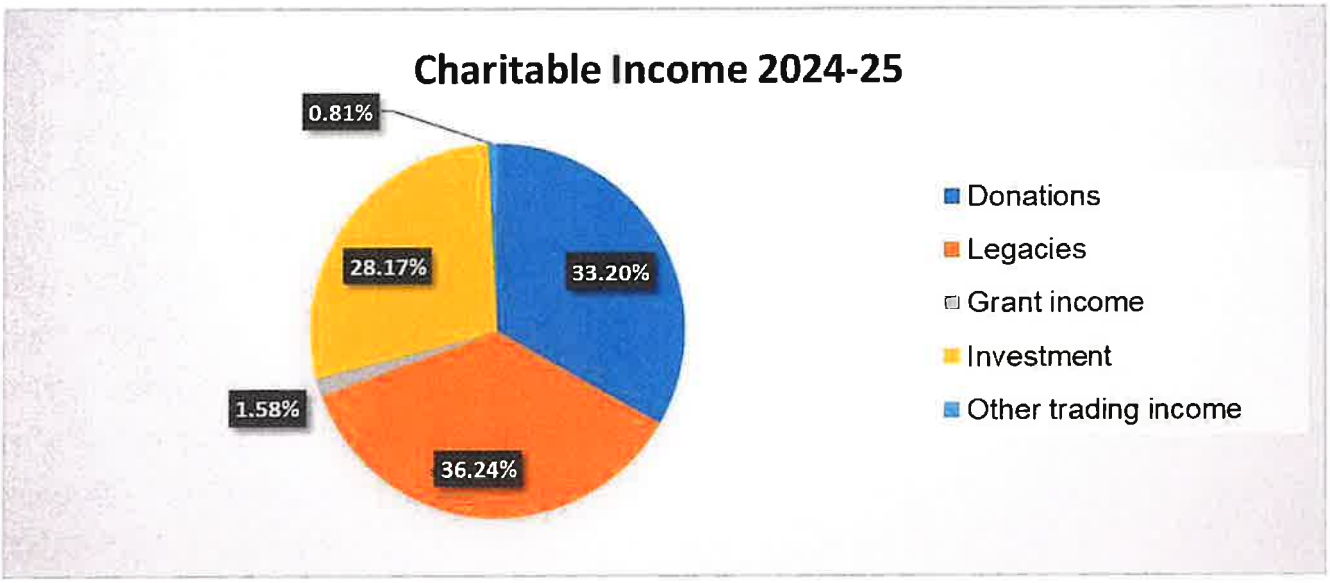
Registered with/Cofrestrwyd gyda'r FUNDRAISING REGULATOR RHEOLEIDDIWR CODI ARIAN

GIG CYMRU NHS WALES
Bwrdd Iechyd Prifysgol Hywel Dda University Health Board

# 1. Financial review

## Incoming Resources

The chart below shows our main sources of income in 2024-25. Incoming resources for the year totalled £2,026,161; our largest source of income continues to be gifts and donations from the public either direct or through corporate giving.




### Donations (£672,775)

One third of the Charity's income comes from the voluntary efforts of staff, patients and their families wanting to show their appreciation for the care and support they have received. As expected, this income is less than last year (2023-24 £724,519) when donations were higher due to a specific appeal for the Bronglais Chemotherapy Unit. We remain extremely grateful for all the support the public and staff have given us to help realise our aims.

### Legacies (£734,386)

The charity was also the grateful beneficiary of a number of legacies totalling £734,386 (2023-24 £1,424,750). Legacy income was lower than last year, when a significant £1.3million legacy was received.

Generous legacies received during the year included:

- A legacy of £267,408 to the GGH Oncology Fund
- A legacy of £191,394 to the Cardigan Hospital - General Fund
- A legacy of £80,000 to the Bronglais General Hospital CDU Outpatients Area

### Grants (£31,994)

Grant income has reduced this year (2023-24 £66,412). We are grateful to other charities and similar organisations that have given us grants to fund projects or purchase pieces of equipment. This year, grants were received from NHS Charities Together (£26,642), the Co-Op Community Fund (£5,227), and Groundwork UK (£2,125).

### Other Trading Activities (£16,327)
Other trading activities relates to income from Hywel Dda Health Charities Lottery.

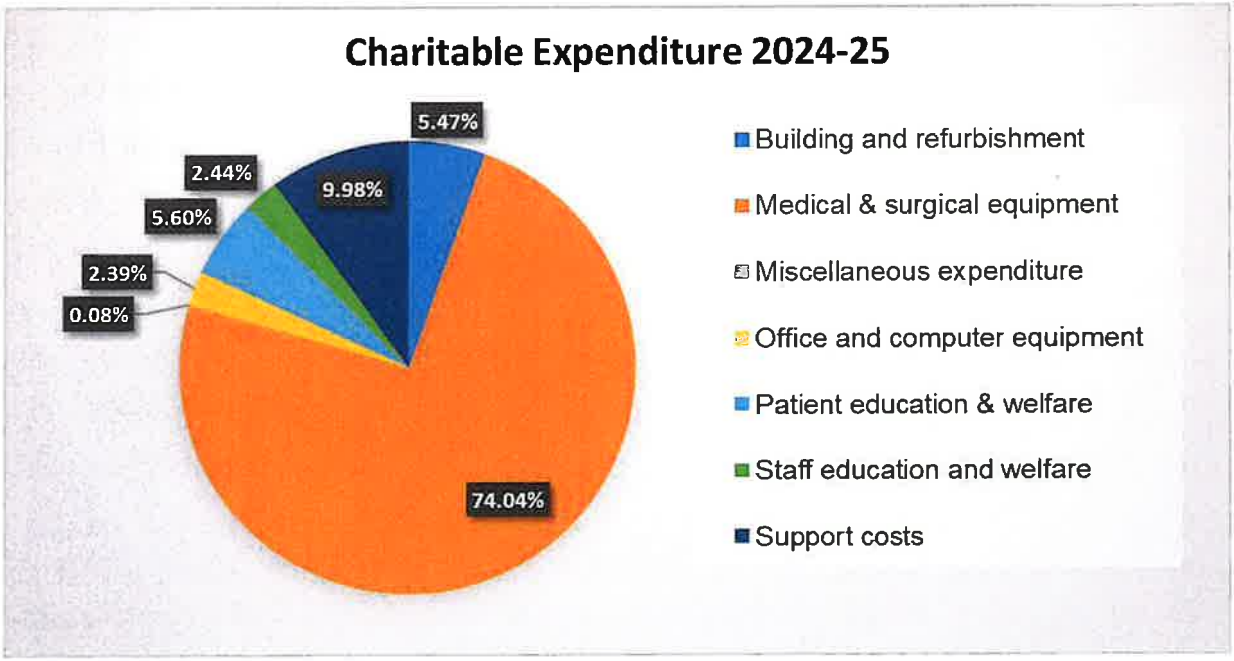
### Investment income (£570,679)
Investment income totalling £570,679 was received in the year, this consists of dividends and interest from investment and cash balances held by the charity, as well as rental income. Investment income equates to 28.17% of total income.

## Expenditure
The charity is principally a grant making body, providing grants to Hywel Dda University Health Board as a contribution to the cost of the provision of healthcare beyond what the NHS provides. During 2024-25 the Charity has continued to support a wide range of charitable and health-related activities across Hywel Dda University Health Board.

Our key aim is to serve the NHS patients of Hywel Dda University Health Board for the public benefit. By working closely with the University Health Board, we are able to use our generous donations to provide invaluable support on patient focused expenditure.

Our grant making policy ensures that all expenditure of our charitable funds is in accordance with the charitable purpose agreed for the fund and in the spirit of the donor's wishes. All charitable expenditure is made with consideration given to the public benefit of improved healthcare. A rigorous process of review and evaluation is carried out on all funding requests to ensure they are of the highest standard.

### Analysis of expenditure
In 2024-25 expenditure on charitable activities totalled £2,646,887. The expenditure categories were as follows:



- Building & refurbishment - Enhancements made to buildings to provide additional patient benefit and care
- Medical and surgical equipment – Equipment for patient benefit.
- Miscellaneous – All other expenditure.
- Office and computer equipment – Equipment, which supports the provision of healthcare thereby benefiting patient care.
- Patient education and welfare – Expenditure on improving patient education and welfare
- Staff education and welfare – Includes training above that which is mandatory to improve patient care
- Support costs – Direct administration costs in support of the Charity's objectives.

## Management and administration costs

The total management and administration costs for 2024-25 were £547,221 (2023-24: £551,025) which includes £283,181 fundraising costs and £264,039 support costs. This represents 4.6% of the opening fund balances held as at 1 April 2024.

The charity improved the apportionment of staff time between fundraising, support and governance roles in 2024-25.

## Investments and performance

The charity retains the services of investment advisors to manage its investment portfolios. Policy is set by the charity trustee in its instruction to their advisor. The advisors have been instructed to manage the portfolios to produce both income and capital returns, and manage those funds within the value they retain on the accounts. The charity also holds funds in short term investments that are not managed by the investment advisor.

During 2024-25, there was an unrealised loss of £375,754 due to a decrease in the market value of investments held during the year. This combined with investment income of £570,679 gave a total in year gain of 2.1% for investments held by the charity.

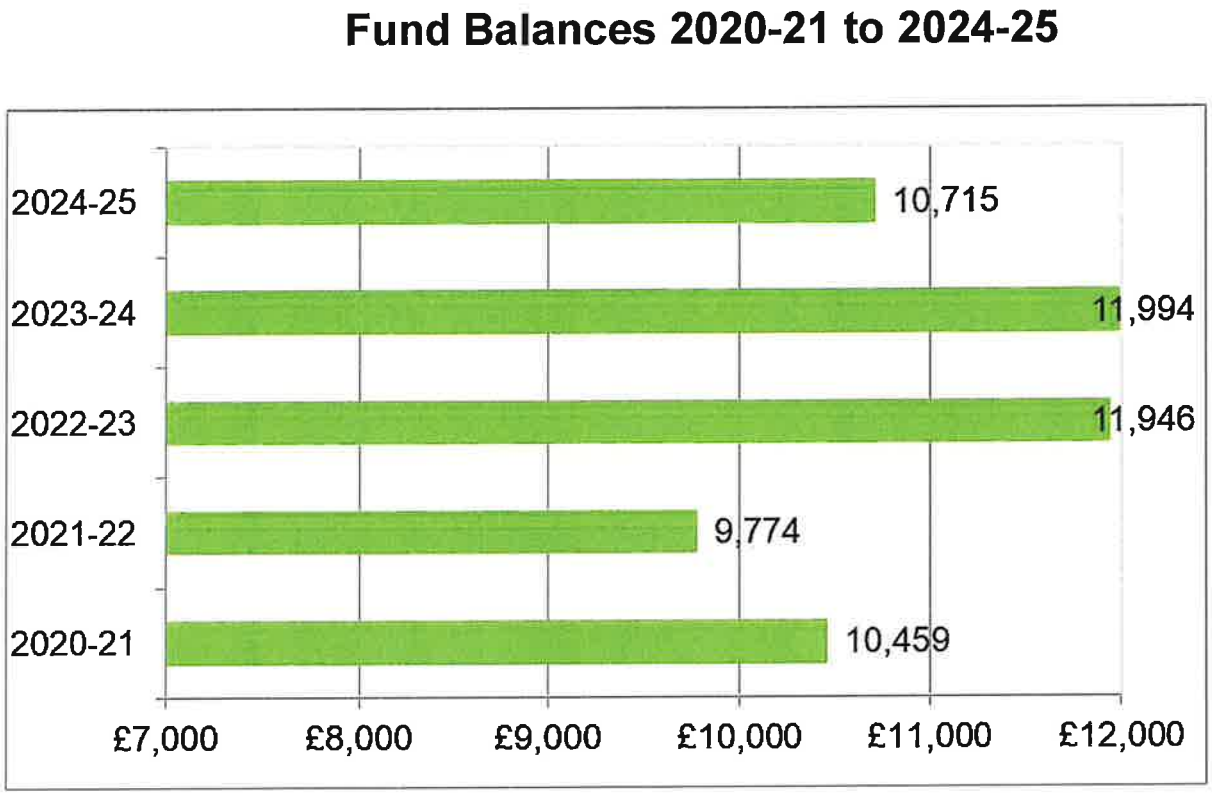
CCLA provided the services of investment advisor for 2024-25. These investments are managed in accordance with the Trustee Act 2000.

## Overall financial position: 31 March 2025

The value of the charity as at 31 March 2025 has decreased from the previous year by £1,279,661. This is largely due to the Charity spending brought forward restricted funds.

At 31 March 2025,The charity's total reserves were £10,714,574. This figure includes £1,082,605 of restricted funds, £2,365,918 of endowment funds and £7,266,052 of unrestricted reserves. The unrestricted reserves figure includes £6,157,655 of designated funds and £1,108,397 of free reserves.

The graph below indicates the level of funds held as at the end of the year in the last five financial years:




**Funds Balances £000's**

## Reserves policy

The charity has a reserves policy and has defined free reserves to be the element of funds that are freely available for its general purposes. Free reserves are the resources the charity can make available to spend for any or all of the Charity's purposes once it has met its commitments and covered its other planned expenditure. This means it excludes Permanent endowment, restricted funds and designated funds.

Free reserves are needed where there may be insufficient balances in individual restricted and designated funds to meet the objectives of those funds. There is also a need for free reserves where there may be a requirement to incur expenditure which is exclusively charitable, and cannot be funded from revenue, for which there is not a relevant fund.

The charity shall hold a separate fixed asset investment reserve based on 10% of the value of its fixed asset investments retained and a minimum of £500,000 to ensure there is sufficient funds for on-going commitments. The fixed asset investment reserve shall only fall below 10% to cover losses in the value of fixed assets.

In order to maintain the reserves as low as possible it is important:

- expenditure plans are developed for all the relevant funds
- monthly financial reports are produced to monitor level of expenditure
- the value of fixed asset investments performance is reviewed quarterly.

**The total free reserves held by the charity as at 31 March 2025 was £1,108,397.** This is in excess of our reserves policy. The excess has arisen in the year due to a significant legacy that was gifted for general purposes. Expenditure plans are being reviewed and since the year end the Corporate Trustee has agreed to make £400,000 available for grants applications.

# 2. Structure, governance and management

## Constitution

Hywel Dda University Local Health Board holds charitable funds as sole corporate trustee and the board members of the University Health Board (whilst not "trustees" in their own right) are jointly responsible for the management of those charitable funds. The membership of the board during the reporting period and up to the date the annual report was approved was as follows:

Voting members:

Neil Wooding, Chair (from 01.06.2024)
Judith Hardisty, Interim Chair (until 31.05.2024)
Eleanor Marks, Vice Chair
Philip Kloer, Chief Executive (from 22.10.2024); Interim Chief Executive (until 21.10.2024)
Anna Lewis, Independent Member
Ann Murphy, Independent Member
Chantal Patel, Independent Member
Delyth Raynsford, Independent Member (until 31.03.2025)
Iwan Thomas, Independent Member
Maynard Davies, Independent Member
Michael Imperato, Independent Member
Rhodri Evans, Independent Member
Sarah Harraway, Independent Member (from 06.05.2025)
Winston Weir, Independent Member
Andrew Carruthers, Chief Operating Officer
Ardiana Gjini, Executive Director of Public Health
Huw Thomas, Executive Director of Finance
James Severs, Executive Director of Allied Health Professions and Health Science
Lee Davies, Executive Director of Strategy and Planning
Lisa Gostling, Executive Director of Workforce and OD and Deputy Chief Executive (from 02.12.2024), Interim Deputy Chief Executive (until 01.12.2024)
Mark Henwood, Executive Medical Director (from 22.05.2025), Interim Executive Medical Director (until 21.05.2025)
Sharon Daniel, Executive Director of Nursing, Quality & Patient Experience (from 01.04.2025), Interim Executive Director of Nursing, Quality & Patient Experience (until 31.03.2025)

The Director of Nursing, Quality & Patient Experience is the Executive Director with lead responsibility for the charity.

## Key Management Personnel Remuneration

The Corporate Trustee (through the Charitable Funds Committee) comprise the key management personnel of the Charity as it is in control of directing the Charity. The Charity does not make any payments for remuneration nor to reimburse expenses to the Board members for their work undertaken as Corporate Trustee. Board members in their role as Corporate Trustee are required to disclose all relevant interests, register them with the Health Board and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 2 to the accounts. (There were no such transactions in 2024/25.)

## Trustee Recruitment, Appointment and Induction

The Chair and Independent Members are appointed by the Welsh Government, and together with the Executive Directors are the Corporate Trustee of the Hywel Dda Health Charities.

New members of the Board are provided with an induction pack consisting of the Charity's governing documents and policies and procedures as well as previous annual reports and accounts and Charity Commission guidance.

## Charitable Funds Committee

The Charitable Funds Committee is appointed by the Board from the Independent Members who act as 'agents' of the Board as sole corporate trustee. The Committee is required to:

- control, manage and monitor the use of the fund's resources;
- provide support, guidance and encouragement for all its fundraising activities whilst managing and monitoring receipt of all income;
- ensure that best practice is followed in the conduct of all its affairs fulfilling all of its legal responsibilities;
- monitor the performance of the appointed investment advisor whilst being aware of ethical considerations;
- keep the University Health Board fully informed on the activity, performance and risks of the charity; appoint the investment advisors to the charity.

Members of the Charitable Funds Committee also receive regular informal training and briefings on current charity issues at quarterly committee meetings. As the charity is a member of the Association of NHS Charities, committee members also receive regular briefings on areas of interest and details of relevant training opportunities to enhance their skills.

## Objects of the charity

Hywel Dda Health Charities has registered the following objects with the Charity Commission:

"The trustee shall hold the trust fund upon trust to apply the income, and at its discretion, so far as may be permissible, the capital, for all or any charitable purpose or purposes relating to the National Health Service."

## Charity independence

The charitable funds linked to the University Health Board are independent of the 'exchequer' (Government funded NHS) funds of the University Health Board and must be managed separately, even though they are mainly to be used to support the work and services of the NHS body.

The Charity Commission has regulatory responsibility for ensuring the proper management of these charitable funds.

The charity needs to be independent from, yet supportive of, the University Health Board. The charity therefore focuses on the following charitable purposes, recognised in law (Charities Act 2022):

- The advancement of health or the saving of lives

And to a lesser degree

- The advancement of education
- The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

The charity raises monies, holds those monies and commits expenditure through more than 198 local, general and special purpose funds.

Within expenditure authorisation limits local fund managers decide on and commit expenditure for the benefit of the area concerned.

## Our staff and advisors

## Bankers

The charity has retained the banking services during the year from Barclays Bank, 9-10 Guildhall Square, Carmarthen, SA31 1PW.

## External auditors

The Charity's auditors during the year was Audit Wales, 1 Capital Quarter, Tyndall Street, Cardiff, CF10 4BZ.

## Investment managers

CCLA Investment Management Ltd, One Angel Lane, London, EC4R 3AB

## Fundraising activities

During 2024-25, the University Health Board employed nine members of staff (8.71 full-time equivalent) to support the fundraising and communications functions of the charity.

The fundraising support team is responsible for increasing the Charity's income to support Hywel Dda University Health Board to provide services and activities above and beyond what the NHS can provide.

The team is responsible for promoting fundraising for and giving to the charity and provides support, advice and guidance to fundraisers to ensure that all fundraising is carried out in line with regulation and best practice.

The team also assists many charitable groups and associations that provide both financial and non-financial support for healthcare services across our three counties.

## Grant making policy

To achieve its objectives the charity makes grant payments to Hywel Dda University Health Board in accordance with charity law, our constitution and the wishes and direction of donors.

In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need.

Hywel Dda Health Charities makes grants from both its unrestricted and restricted funds. Within the unrestricted funds, grants are made from general funds, designated (earmarked) funds. Income generated from endowment funds are held as restricted income and applied within the restricted purpose of that endowment.

In the awarding of our grants, consideration is given to the Charity Commission's guidance on public benefit. To ensure public benefit and value for money when authorising charitable expenditure, applications for charitable funds include questions on the purpose of the application to the charity, why the expenditure is required and how the expenditure meets the aims of the charity.

## Investments

The Corporate Trustee holds the Pembrokeshire Cardiology Equipment fund as a separate investment portfolio,which is managed with the advice of CCLA with an objective of the fund to achieve long-term capital and income growth.

The Corporate Trustee has approved a total returns policy for this fund and the FE Smith Legacy Fund. Income is credited back to the charity bank account and held as restricted income.

Other investments of Hywel Dda Health Charities are also managed with the advice of CCLA with an objective of the fund to achieve long-term capital and income growth. Both portfolios are structured to permit a range of investments intended to yield a competitive rate of return in current market conditions.

The investment advisor actively manages the assets and has delegated authority to purchase and sell when market opportunities arise. The Corporate Trustee has decided not to invest in companies who are:

- involved in the production or manufacturing of tobacco
- supply tobacco products where turnover or more that 5% is derived from this source
- involved in the production, manufacturing of alcoholic beverages, where more than 25% is derived from this source.

Investment managers are required to present in person to the Charitable Funds Committee at least quarterly. The Charitable Funds Committee will consider the reports and presentations from the investment manager(s) together with current cashflow reports and forecasts.

# 3. Risk management

## Exposure to risk

The Chief Executive of Hywel Dda University Local Health Board, together with the other directors, is responsible for ensuring that an effective system of financial control is maintained. The Chief Executive and other directors are also responsible for reviewing the effectiveness of this system and have confirmed that the minimum control standards laid down by the Welsh Government have been in existence throughout the financial year. The minimum control standards apply equally to the management of the charity by officers of the University Local Health Board as to the exchequer funds of the University Local Health Board. In this way, the major risks to which the charity is exposed have been reviewed and systems have been established to mitigate those risks.

## Financial control

A financial procedure, expenditure guideline, governance framework and strategy have been developed to ensure that there are sufficient management controls in place to:

- ensure that spending is in accordance with objects and priorities agreed by the Charitable Funds Committee;
- ensure the criteria for spending charitable monies are fully met;
- ensure that the accounting records are maintained;
- ensure devolved decision-making is within specified parameters. Internal Audit also undertake annual reviews to evaluate the adequacy of procedures and controls, to ensure compliance, and to provide reasonable assurance over:
- achievement of management objectives for the systems;
- use of resources in accordance with donors' requirements;
- compliance with policies and procedures;
- safeguarding assets. The Internal Audit reports are presented to both the Charitable Funds and Audit Committee.

## Investment risk

The risk is minimised by agreeing an investment policy with the nominated investment managers. This policy includes ethical consideration where investments in the production, manufacturing or supply of tobacco or alcoholic beverages conflict with the charitable objects.

In assessing companies' involvement in these sectors the following limits have been set:

1. investment in the production or manufacture of tobacco products at any level;
2. investment in the production, manufacture of alcoholic beverages where more than 10% is derived from this source.

Further to the above, the investment manager's performance is reviewed in each Charitable Fund Committee meeting and compared to charitable investment benchmark.

# HYWEL DDA HEALTH CHARITIES

## ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

### FOREWORD

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued October 2019 and applies to report periods beginning on or after 1 January 2019. This edition consolidates the changes to the Statement of Recommended Practice (SORP) for Update Bulletins 1 and 2, the Charities Act 2022 and changes to UK Generally Accepted Accounting Practice since the launch of SORP (FRS102) on 16 July 2014, as it applies for reporting periods beginning on or after 1 January 2015.

### STATUTORY BACKGROUND

The Hywel Dda University Local Health Board is the corporate trustee of the charity under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Trustee has been appointed under s11 of the NHS and Community Care Act 1990.

### MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charity is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Hywel Dda University Local Health Board.

## Hywel Dda Health Charities
## Statement of Financial Activities for the year ended 31 March 2025

| | Note | Unrestricted funds £000 | Restricted funds £000 | Endowment funds £000 | Total Funds 2024-25 £000 |
|---|---|---|---|---|---|
| **Incoming resources from generated funds:** | | | | | |
| Donations, legacies & grants | 3 | 1,141 | 298 | 0 | **1,439** |
| Other trading activities | 3 | 16 | 0 | 0 | **16** |
| Investments Income | 5 | 287 | 216 | 67 | **570** |
| **Total incoming resources** | | **1,444** | **514** | **67** | 2,025 |
| **Expenditure on:** | | | | | |
| Raising Funds | 6 | 162 | 121 | 0 | **283** |
| Charitable activities | 7 | 590 | 2,056 | 0 | **2,646** |
| **Total expenditure** | | **752** | **2,177** | **0** | 2,929 |
| Net (loss) on investments | 13 | (157) | (118) | (101) | **(376)** |
| **Net income / (expenditure)** | | **535** | **(1,781)** | **(34)** | **(1,280)** |
| Transfer between funds | 18 | 2,493 | (2,318) | (175) | **0** |
| **Net movement in funds** | | **3,028** | **(4,099)** | **(209)** | **(1,280)** |
| **Reconciliation of Funds** | | | | | |
| Total Funds brought forward as at 1 April 2024 | 19 | 4,238 | 5,181 | 2,575 | **11,994** |
| **Total Funds carried forward as at 31 March 2025** | | **7,266** | **1,082** | **2,366** | **10,714** |

## Hywel Dda Health Charities
## Statement of Financial Activities for the year ended 31 March 2024

| | Unrestricted funds £000 | Restricted funds £000 | Endowment funds £000 | Total Funds 2023-24 £000 |
|---|---|---|---|---|
| **Incoming resources from generated funds:** | | | | |
| Donations and legacies | 1,910 | 306 | 0 | **2,216** |
| Other trading activities | 15 | 0 | 0 | **15** |
| Investments Income | 152 | 232 | 67 | **451** |
| **Total incoming resources** | **2,077** | **538** | **67** | 2,682 |
| **Expenditure on:** | | | | |
| Raising Funds | 117 | 179 | 0 | **296** |
| Charitable activities | 1,242 | 1,859 | 54 | **3,155** |
| **Total expenditure** | **1,359** | **2,038** | **54** | 3,451 |
| Net loss on investments | 237 | 363 | 217 | **817** |
| **Net income / (expenditure)** | **955** | **(1,137)** | **230** | **48** |
| Transfer between funds | (13) | (29) | 42 | **0** |
| **Net movement in funds** | **942** | **(1,166)** | **272** | **48** |
| **Reconciliation of Funds** | | | | |
| Total Funds brought forward as at 1 April 2023 | 3,296 | 6,347 | 2,303 | **11,946** |
| **Total Funds carried forward as at 31 March 2024** | **4,238** | **5,181** | **2,575** | **11,994** |

## Hywel Dda Health Charities
## Hywel Dda Health Charities Balance Sheet as at 31 March 2025

| | Note | Unrestricted funds £000 | Restricted funds £000 | Endowment funds £000 | Total 2024-25 £000 | Total 2023-24 £000 |
|---|---|---|---|---|---|---|
| **Fixed assets:** | | | | | | |
| Investments | 13 | 5,622 | 837 | 2,289 | **8,748** | 9,124 |
| **Total fixed assets** | | **5,622** | **837** | **2,289** | **8,748** | **9,124** |
| **Current assets:** | | | | | | |
| Debtors | 14 | 64 | 58 | 16 | **138** | 156 |
| Cash at bank and in hand | 15 | 2,070 | 2,855 | 61 | **4,986** | 6,148 |
| **Total current assets** | | **2,134** | **2,913** | **77** | **5,124** | **6,304** |
| **Liabilities:** | | | | | | |
| Creditors falling due within one year | 16 | 490 | 2,509 | 0 | **2,999** | 3,192 |
| **Net current assets** | | **1,644** | **404** | **77** | **2,125** | **3,112** |
| **Total assets less current liabilities** | | | | | | |
| Creditors falling due after more than one year | 16 | 0 | 159 | 0 | **159** | 242 |
| **Total net assets** | | **7,266** | **1,082** | **2,366** | **10,714** | **11,994** |
| **The funds of the charity:** | | | | | | |
| Endowment funds | 19 | 0 | 0 | 2,366 | **2,366** | 2,575 |
| Restricted funds | 19 | 0 | 1,082 | 0 | **1,082** | 5,181 |
| Unrestricted funds | 19 | 7,266 | 0 | 0 | **7,266** | 4,238 |
| **Total funds** | | **7,266** | **1,082** | **2,366** | **10,714** | **11,994** |

The notes on pages 34-44 form part of these accounts

Signed : .....

Name : **Eleanor Marks** (Vice-Chair of the Corporate Trustee)

Date : 29 January 2026

## Hywel Dda Health Charities
## Statement of Cash Flows for the year ending 31 March 2025

| | Note | Total Funds 2024-25 £000 | Total Funds 2023-24 £000 |
|---|---|---|---|
| **Cash flows from operating activities:** | | | |
| **Net cash provided by/(used in) operating activities** | 17 | **(1,732)** | **266** |
| **Cash flows from investing activities:** | | | |
| Dividend, interest and rents from investments | 5 | 570 | 451 |
| Proceeds from the sale of investments | 13 | 0 | 0 |
| Purchase of investments | 13 | 0 | 0 |
| **Net cash provided by investing activities** | | **570** | **451** |
| **Change in cash and cash equivalents in the reporting period** | | **(1,162)** | **717** |
| **Cash and cash equivalents at the beginning of the reporting period** | 15 | 6,148 | 5,431 |
| **Cash and cash equivalents at the end of the reporting period** | 15 | **4,986** | **6,148** |

The notes on pages 34-44 form part of these accounts

## Note on the accounts

### 1 Accounting Policies

### (a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued October 2019 and applies to report periods beginning on or after 1 January 2019. This edition consolidates the changes to the Statement of Recommended Practice (SORP) for Update Bulletins 1 and 2, the Charities Act 2022 and changes to UK Generally Accepted Accounting Practice since the launch of SORP (FRS102) on 16 July 2014, as it applies for reporting periods beginning on or after 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the Trustee has arrangements in place to mitigate those risks (see the risk management and reserves sections of the annual report for more information).

The Charity meets the definition of a public benefit entity under FRS 102.

### (b) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The Charity's restricted funds tend to result from appeals or legacies for specified purposes where a trust has been imposed.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the Trustee has the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The Charity has four permanent endowment fund,two of which (the Pembrokeshire Cardiology Equipment Fund and the F E Smith Legacy (Capital in Perpetuity) Fund) are managed on a total returns basis. This means that the funds are invested to maximise the return on investment without regard to whether that return is in the form of income from dividends or interest or capital appreciation (where the market value of the investment increases).

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the Trustee has set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the Trustee's discretion, including the general fund which represents the Charity's reserves. The major funds held in each of these categories are disclosed in note 19.

**(c) Incoming resources**

Income consists of donations, grants, legacies, income from charitable activities and investment income.

Donations are accounted for when received by the Charity. All other income is recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

**(d) Incoming resources from legacies**

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable, whichever falls sooner.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

**(e) Incoming resources from endowment funds**

The incoming resources received from the invested endowment fund are wholly restricted.

**(f) Resources expended and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**(g) Recognition of expenditure and associated liabilities as a result of grants**

Grants payable are payments made to linked, related party or third party NHS bodies and non NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustee has control over the amount and timing of grant payments and consequently where approval has been given by the Trustee and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

**(h) Allocation of support costs**

Support costs are those costs which do not relate directly to a single activity. These include staff costs, costs of administration, internal and external audit costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the basis of apportionment applied are shown in note 10.

**(i) Fundraising costs**

The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The costs of generating funds represent fundraising costs together.. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, the Health Board, under a fundraising agreement. The fee is used to pay the salaries and overhead costs of the Health Board's fundraising office.

**(j) Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 7.

**(k) Debtors**

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

**(l) Fixed Asset Investments**

Investments are a form of basic financial instrument. Fixed Asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposal throughout the year. Quoted stocks and shares are included in the Balance Sheet at the Swing price on the valuation date. Investment properties are valued at fair value (market value) and are revalued every 5 years. Other investments are included at the Trustee's best estimate of market value.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to the wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the Charity's investments can be found in note 13.

**(m) Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice or less interest bearing savings accounts.

**(n) Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

**(o) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

## 2. Related party transactions

During the year none of the Trustee's Representatives or members of the key management staff or parties related to them have undertaken any material transactions with the Hywel Dda Health Charities.

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters and controls are in place to ensure the interests of each are kept discrete and also to ensure they do not personally benefit from such decisions. Declarations of personal interest have been made in both capacities and are available for public inspection.

During 2024-25 the Charity made grants and contributed costs of **£2,930,068** (2023-24: £3,450,192) to Hywel Dda University Health Board. As at 31 March 2025 the total owed by the Charity was **£433,542** (2023-24: £336,434) and owed to the Charity was **£nil** (2023-24: £9,636).

There were no transactions with entities which Board members and key senior staff have influential interests in 2024-25.

## 3. Income from donations, legacies, grants and other trading activities

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment funds £000 | Total 2024-25 £000 | Total 2023-24 £000 |
|---|---|---|---|---|---|
| Donations | 556 | 117 | 0 | 673 | 725 |
| Legacies | 585 | 149 | 0 | 734 | 1,425 |
| Grants | 0 | 32 | 0 | 32 | 66 |
| Other Trading Activities | 16 | 0 | 0 | 16 | 15 |
| | **1,157** | **298** | **0** | **1,455** | **2,231** |

## 4. Role of volunteers

Hywel Dda Health Charities is extremely fortunate to have the support of so many wonderful people who give their time, energy and dedication to raise funds for the Charity on a voluntary basis year after year. Our supporters fundraise for us for many different reasons. Many are former patients and their families wanting to show their appreciation for care received, while many wish to support the development of the latest healthcare technologies in their local community.

We are also extremely fortunate to have the support of League of Friends groups who raise money for our hospitals and healthcare in their local communities. In addition to our hospital and community League of Friends, we have many local voluntary groups who support and actively fundraise for their local healthcare services.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

## 5. Gross investment income

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment Funds £000 | **Total 2024-25 £000** | Total 2023-24 £000 |
|---|---|---|---|---|---|
| Fixed asset equity and similar investments | 287 | 216 | 67 | **570** | 451 |
| | **287** | **216** | **67** | **570** | **451** |

## 6. Analysis of expenditure on raising funds

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment Funds £000 | **Total 2024-25 £000** | Total 2023-24 £000 |
|---|---|---|---|---|---|
| Fundraising costs | 162 | 121 | 0 | **283** | 296 |
| Investment management | 0 | 0 | 0 | **0** | 0 |
| | **162** | **121** | **0** | **283** | **296** |

## 7. Analysis of charitable activity

| | Grant funded activity £000 | Support costs £000 | **Total 2024-25 £000** | Total 2023-24 £000 |
|---|---|---|---|---|
| Purchase of medical and surgical equipment | 1,960 | 218 | **2,178** | 826 |
| Purchase of office and computer equipment | 63 | 7 | **70** | 94 |
| Building and refurbishment | 145 | 16 | **161** | 1,518 |
| Staff education and welfare | 64 | 7 | **71** | 203 |
| Patient education and welfare | 148 | 16 | **164** | 448 |
| Other | 2 | 0 | **2** | 66 |
| | **2,382** | **264** | **2,646** | **3,155** |

## 8. Analysis of grants

All grants are made to the Health Board to provide for the care of NHS patients in furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity, is disclosed in note 7.

The Trustee operates a scheme of delegation for the majority of the charitable funds, under which fund managers manage the day to day disbursements on their delegated funds in accordance with the directions set out in the Health Board's standing orders and standing financial instructions. Funds managed under the scheme of delegation represent ongoing activities and it is not possible to segment these activities into discrete individual grant awards. The Trustee makes individual grant awards based on invited applications from the Health Board.

## 9. Movements in funding commitments

| | Current liabilities £000 | Non Current liabilities | Total 2024-25 £000 | Total 2023-24 £000 |
|---|---|---|---|---|
| Opening balance at 1 April (see note 16) | 2,826 | 242 | 3,068 | 1,863 |
| Movement in liabilities | (326) | (83) | (409) | 1,205 |
| **Closing balance at 31 March (see note 16)** | **2,500** | **159** | **2,659** | **3,068** |

As described in note 8, the Charity awards a number of grants in the year. Many grants are awarded and paid out in the same financial year. However, some grants, especially those relating to research and development or for funding specific posts are multi-year grants paid over a longer period.

## 10. Allocation of support costs

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic management of the Charity.

| | Charitable activities £000 | Total 2024-25 £000 | Total 2023-24 £000 | Basis |
|---|---|---|---|---|
| **Governance Costs** | | | | |
| External audit | 16 | **16** | 15 | Average fund balance |
| Finance and administration | 66 | **66** | 62 | Average fund balance |
| **Total governance** | **82** | **82** | **77** | |
| **Support Costs** | | | | |
| Finance and administration | 182 | **182** | 178 | Average fund balance |
| | **264** | **264** | **255** | |

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment Funds £000 | Total Funds 2024-25 £000 | Total Funds 2023-24 £000 |
|---|---|---|---|---|---|
| Charitable activities | 150 | 114 | 0 | **264** | 255 |
| | **150** | **114** | **0** | **264** | **255** |

## 11. Trustee's remuneration, benefits and expenses

The Charity does not make any payments for remuneration nor to reimburse expenses to members of the Corporate Trustee of the Charity for their work undertaken as trustee.

## 12. Auditors remuneration

The auditors remuneration of **£16,402** (2023-24: £16,128) related solely to the audit of the statutory annual report and accounts.

## 13. Fixed asset investments

**Movement in fixed assets investments**

| | Listed investments 2024-25 £000 | Investment properties 2024-25 £000 | Total 2024-25 £000 | Listed investments 2023-24 £000 | Investment properties 2023-24 £000 | Total 2023-24 £000 |
|---|---|---|---|---|---|---|
| Market value brought forward | **8,931** | **193** | **9,124** | 8,121 | 186 | 8,307 |
| Add: additions to investments at cost | **0** | **0** | **0** | 0 | 0 | 0 |
| Less disposals at carrying value | **0** | **0** | **0** | 0 | 0 | 0 |
| Increase/(decrease) on cash awaiting investmer | **0** | **0** | **0** | 0 | 0 | 0 |
| Add net gain / (loss) on revaluation | **(378)** | **2** | **(376)** | 810 | 7 | 817 |
| **Market value as at 31st March** | **8,553** | **195** | **8,748** | **8,931** | **193** | **9,124** |

All investments are carried at their market value. The investment valuation was performed by CCLA.

The significance of financial instruments to the ongoing financial sustainability of Hywel Dda Health Charities is considered in the risk management section of the trustee's annual report.

The main risk from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

Hywel Dda Health Charities' investments are invested within the UK collective investments – COIF Charities Ethical Investment Fund. Hywel Dda Health Charities have no material investment holdings in markets subject to exchange controls or trading restrictions.

Hywel Dda Health Charities manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes.

Investment properties were valued by the Valuation Office Agency with an effective date of 1 April 2022. The valuation has been prepared in accordance with the terms of the latest version of the Royal Institute of Chartered Surveyors' Valuation Standards.

**Fixed Asset Investments by type**

| | 2024-25 £000 | 2023-24 £000 |
|---|---|---|
| Equity | **5,571** | 6,385 |
| Fixed Interests | **869** | 717 |
| Cash & Near Cash | **595** | 194 |
| Infrastructure & Operating Assets | **564** | 815 |
| Property | **593** | 603 |
| Private Equity & Other | **394** | 297 |
| Contractual & Other Income | **161** | 111 |
| Derivatives | 1 | 2 |
| | **8,748** | **9,124** |

## 14. Analysis of current debtors

| Debtors under 1 year | Total 2024-25 | Total 2023-24 |
|---|---|---|
| | £000 | £000 |
| Accrued income | 134 | 152 |
| Other debtors | 4 | 4 |
| | 138 | 156 |

## 15. Analysis of cash and cash equivalents

| | Total 2024-25 | Total 2023-24 |
|---|---|---|
| | £000 | £000 |
| Cash at bank and in hand | 4,986 | 6,148 |
| | 4,986 | 6,148 |

The deposits are sums held on interest bearing deposit with Barclays Bank and CCLA and represent restricted appeals to fund specific equipment or funds held to facilitate cash flow and the fulfilment of obligations to make grant payments. The funds are held in an instant access account and are therefore classified as cash and cash equivalents.

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

All of the amounts held on interest bearing deposits are available to spend on Charity activities.

## 16. Analysis of liabilities

| | Total 2024-25 | Total 2023-24 |
|---|---|---|
| | £000 | £000 |
| **Creditors falling due within 1 year** | | |
| Trade creditors | 65 | 39 |
| Other creditors | 434 | 327 |
| Accruals (Note 9) | 2,500 | 2,826 |
| | 2,999 | 3,192 |
| **Creditors falling after more than 1 year** | | |
| Accruals (Note 9) | 159 | 242 |
| **Total creditors** | 3,158 | 3,434 |

## 17. Reconciliation of net income / expenditure to net cash flow from operating activities

| | Total 2024-25 £000 | Total 2023-24 £000 |
|---|---|---|
| **Net income / (expenditure) (per Statement of Financial Activities)** | **(1,280)** | 48 |
| **Adjustment for:** | | |
| (Gains) / losses on investments | 376 | (817) |
| Dividends, interest and rents from investments | **(570)** | (451) |
| Decrease / (Increase) in debtors | 18 | (6) |
| (Decrease) / Increase in creditors | **(276)** | 1,492 |
| **Net cash (used in)/provided by operating activities** | **(1,732)** | 266 |

## 18. Transfer between funds

During the year the Charity undertook a review of the funds held with a view to:
1) Make it as easy as possible to access funds to further our charitable objectives
2) Ensure the structure of the funds reflect the current service/management structures as well as the wishes of our donors
3) Ensure donations are spent within a "reasonable" timeframe
4) Develop long term expenditure plans

During this review we looked at legacies which had been recognised as restricted and found that in a number of cases the will did not impose a trust and therefore these legacies were not restricted. Transfers totalling £2,492,391 have been made from restricted to unrestricted funds.

Transfers were made to correct the classification of the Pembrokeshire Cardiology Equipment Income Fund and the Rees Eirwyn Evans Income Fund.

A transfer of £67,266 was made from Endowment Funds to Restricted Funds in respect of unapplied total return available to be spent.

| | Unrestricted £000 | Restricted £000 | Endowment £000 | Total £000 |
|---|---|---|---|---|
| Funds restructure reclassify legacies as unrestricted | 2,494 | (2,494) | 0 | 0 |
| Transfer Pembrokeshire Cardiology Equipment income fund | 0 | 108 | (108) | 0 |
| Transfer Rees Eirwyn Evans Inc (Meurig Ward) | (1) | 1 | 0 | 0 |
| Transfer total returns endowment income | 0 | 67 | (67) | 0 |
| | 2,493 | (2,318) | (175) | 0 |

## 19. Analysis of funds

### a. Analysis of endowment fund movements

| | Balance 1 April 2024 £000 | Transfer | Income £000 | Expenditure £000 | Gain / (Loss) £000 | Balance 31 March 2025 £000 |
|---|---|---|---|---|---|---|
| FE Smith Legacy | 74 | (1) | 2 | 0 | (3) | 72 |
| Rees Eirwyn Evans | 21 | 0 | 0 | 0 | (1) | 20 |
| GGH Accident & Emergency (Capital in Perpetuity) | 42 | 0 | 0 | 0 | 0 | 42 |
| Pembrokeshire Cardiology Equipment | 2,328 | (64) | 65 | 0 | (97) | 2,232 |
| Pembrokeshire Cardiology Equipment Income Fund | 110 | (110) | 0 | 0 | 0 | 0 |
| | 2,575 | (175) | 67 | 0 | (101) | 2,366 |

The objects of the permanent endowment funds are as follows:
- FE Smith Legacy Fund objects are to apply the income generated from the permanent endowed gift for the benefit of the Owain Glyndwr Ward which is now the Ceredig Ward in Bronglais General Hospital.
- Rees Eirwyn Evans Fund objects are to apply the income generated from the permanent endowed gift for the purchase of equipment for Meurig Ward in Bronglais General Hospital.
- GGH Accident & Emergency (Capital in Perpetuity) Fund objects are to apply the income generated from the permanent endowed gift for the benefit of the Glangwili General Hospital Accident and Emergency department.
- Pembrokeshire Cardiology Equipment Income Fund objects are for the purchase of cardiology equipment in the county of Pembrokeshire.

b. Analysis of restricted fund movements

| | Balance 1 April 2024 £000 | Transfer £000 | Income £000 | Expenditure £000 | (Loss) £000 | Balance 31 March 2025 £000 |
|---|---|---|---|---|---|---|
| Hywel Dda General Funds | 57 | 0 | 32 | (60) | 0 | 29 |
| Carmarthenshire Locality Funds | 3,454 | (1,507) | 243 | (1,823) | (77) | 290 |
| Ceredigion Locality Funds | 1,345 | (764) | 218 | (247) | (31) | 521 |
| Pembrokeshire Locality Funds | 325 | (47) | 21 | (47) | (10) | 242 |
| | **5,181** | **(2,318)** | **514** | **(2,177)** | **(118)** | **1,082** |

The locality funds are a collection of restricted funds which have distinct restrictions imposed on the Charity. There are 7 Hywel Dda wide restricted funds. In Carmarthenshire locality there were 49 restricted funds during the year, which has reduced to 26 following the funds restructure. In Ceredigion there were 27 restricted funds during the year, which has reduced to 10 following the funds restructure. In Pembrokeshire there were 33 restricted funds during the year which has reduced to 19 following the funds restructure.

c. Analysis of unrestricted and material designated fund movements

| | Balance 1 April 2024 £000 | Transfer £000 | Income £000 | Expenditure £000 | (Loss) £000 | Balance 31 March 2025 £000 |
|---|---|---|---|---|---|---|
| Hywel Dda General Free Funds | 1,210 | 34 | 330 | (309) | (157) | 1,108 |
| Hywel Dda Designated Funds | 134 | 622 | 33 | (17) | 0 | 772 |
| Carmarthenshire Locality Funds | 1,834 | 1,005 | 619 | (288) | 0 | 3,170 |
| Ceredigion Locality Funds | 572 | 711 | 384 | (72) | 0 | 1,595 |
| Pembrokeshire Locality Funds | 488 | 121 | 78 | (66) | 0 | 621 |
| | **4,238** | **2,493** | **1,444** | **(752)** | **(157)** | **7,266** |

Most unrestricted funds have been earmarked and designated for a specific purpose within the Charity area. For presentation the designations have been grouped and reported per locality.

Within the charity there are 29 Hywel Dda wide designated funds and 2 Hywel Dda General free reserves funds. There were 89 Carmarthenshire designated funds during the year which has reduced to 55 after the funds restructure. There were 44 Ceredigion designated funds during the year which has reduced to 23 after the funds restructure. There were 36 Pembrokeshire designated funds during the year which has reduced to 23 after the funds restructure

## 20. Total return on investment

On 4 March 2014, the Corporate Trustee made a resolution under section 104A(2) of the Charities Act 2011 to adopt a total return on investment approach to the Pembrokeshire Cardiology Equipment fund and the FE Smith Legacy fund. The Corporate Trustee identified the value of the gifts of permanent endowment received since the fund was established to that date. This set the baseline value of the gift component of the endowment to which any subsequent gifts of endowment are added. The difference between the total of endowment funds as at 31 March 2015 and the value of the gift component represented the opening balance of unapplied total return.

The power of total return permits the Corporate Trustee to invest permanently endowed funds to maximise total return and to apply an appropriate portion of the unapplied total return to income each year.

Until the power is exercised to transfer a portion of unapplied total return to income, the unapplied total return remains invested as part of the permanent endowment. The power allows the Trustee to decide in each year how much of the unapplied total return is transferred to income funds and so available for expenditure. During the year the Corporate Trustees resolved to pass £67,267 of the unapplied total return to income funds to be spent.

| | | Trust for Investment £000 | Unapplied total return £000 | Total endowment £000 |
|---|---|---|---|---|
| **At beginning of the reporting period** | | | | |
| Gift component of the permanent endowment | | 1,505 | 0 | 1,505 |
| Unapplied total return | Restated | 0 | 899 | 899 |
| **Total** | | **1,505** | **899** | **2,404** |
| **Movements in the reporting period** | | | | |
| Investment return: dividends and interest | | 0 | 68 | 68 |
| Investment return: realised and unrealised gains and (losses) | | 0 | (100) | (100) |
| Less: Investment management costs | | 0 | 0 | 0 |
| **Net movement in the reporting period** | | **0** | **(32)** | **(32)** |
| Unapplied total return allocated to income in the reporting period | | 0 | (68) | (68) |
| **Net movement in the reporting period** | | **0** | **(100)** | **(100)** |
| **At end of the reporting period** | | | | |
| Gift component of the permanent endowment | | 1,505 | 0 | 1,505 |
| Unapplied total return | | 0 | 799 | 799 |
| **Total** | | **1,505** | **799** | **2,304** |

**Note** - The Rees Eirwyn Evans endowment and GGH Accident & Emergency (Capital in Perpetuity) endowment does not form part of the Return on Investment calculation above

## 21. Post Balance Sheet Events

There are no Post Balance Sheet Events

## STATEMENT OF TRUSTEE'S RESPONSIBILITIES

## IN RESPECT OF THE ACCOUNTS

The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Corporate Trustee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Corporate Trustee is responsible for keeping accounting records which disclose with reasonable accuracy financial position of the charity and which enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The Corporate Trustee is responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the trustees**

**Signed:**



**Vice-Chair of the Corporate Trustee**

**Eleanor Marks**



**Financial Trustee Representative**

**Huw Thomas**

## The independent auditor's report of the Auditor General for Wales to the trustees of Hywel Dda Health Charities

### Opinion on financial statements

I have audited the financial statements of Hywel Dda Health Charities for the year ended 31 March 2025 under the Charities Act 2011.

The financial statements comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes, including the material accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of affairs of the charity as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

### Basis for opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing in the UK (ISAs (UK)) and Practice Note 10 'Audit of financial statements and regularity of public sector bodies in the United Kingdom'. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report.

My staff and I are independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Conclusions relating to going concern

In auditing the financial statements, I have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the body's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other Information

The other information comprises the information included in the annual report other than the financial statements and my auditor's report thereon. The trustees are responsible for the other information contained within the annual report. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon. My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

## Matters on which I report by exception

I have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require me to report to you if, in my opinion:

- I have not received all of the information and explanations I require for my audit;
- sufficient accounting records have not been kept, or returns adequate for my audit have not been received from branches not visited by my team;
- the financial statements are not in agreement with the accounting records and returns; or
- the information given in the financial statements is inconsistent in any material respect with the trustees' report.

## Responsibilities of the trustees for the financial statements

As explained more fully in the statement of trustee's responsibilities, the trustees are responsible for:

- maintaining sufficient accounting records;
- the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view;
- internal controls as the trustees determine is necessary to enable the preparation of financial statements to be free from material misstatement, whether due to fraud or error;
- assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees anticipate that the services provided by the charity will not continue to be provided in the future.

## Auditor's responsibilities for the audit of the financial statements

I have been appointed as auditor under section 150 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

My procedures included the following:

- Enquiring of management, the Head of Internal Audit and those charged with governance, including obtaining and reviewing supporting documentation relating to Hywel Dda Health Charities policies and procedures concerned with:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

- Considering as an audit team how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, I identified potential for fraud in the posting of unusual journals;
- Obtaining an understanding of Hywel Dda Health Charities framework of authority as well as other legal and regulatory frameworks that the Hywel Dda Health Charities operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of Hywel Dda Health Charities.
- Obtaining an understanding of related party relationships.

In addition to the above, my procedures to respond to identified risks included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management, the Charitable Funds Committee and legal advisors about actual and potential litigation and claims;
- reading minutes of meetings of those charged with governance and the trustees;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

I also communicated relevant identified laws and regulations and potential fraud risks to all audit team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

The extent to which my procedures are capable of detecting irregularities, including fraud, is affected by the inherent difficulty in detecting irregularities, the effectiveness of Hywel Dda Health Charities controls, and the nature, timing and extent of the audit procedures performed.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of my auditor's report.

## Other auditor's responsibilities

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Adrian Crompton
Auditor General for Wales
30 January 2026



1 Capital Quarter
Tyndall Street
Cardiff
CF10 4BZ

**HYWEL DDA HEALTH CHARITIES**

England & Wales - Charity number 1147863

# Accounts



Elusennau Iechyd
HYWEL DDA
Health Charities

# #MakingaDifference in 2023-24



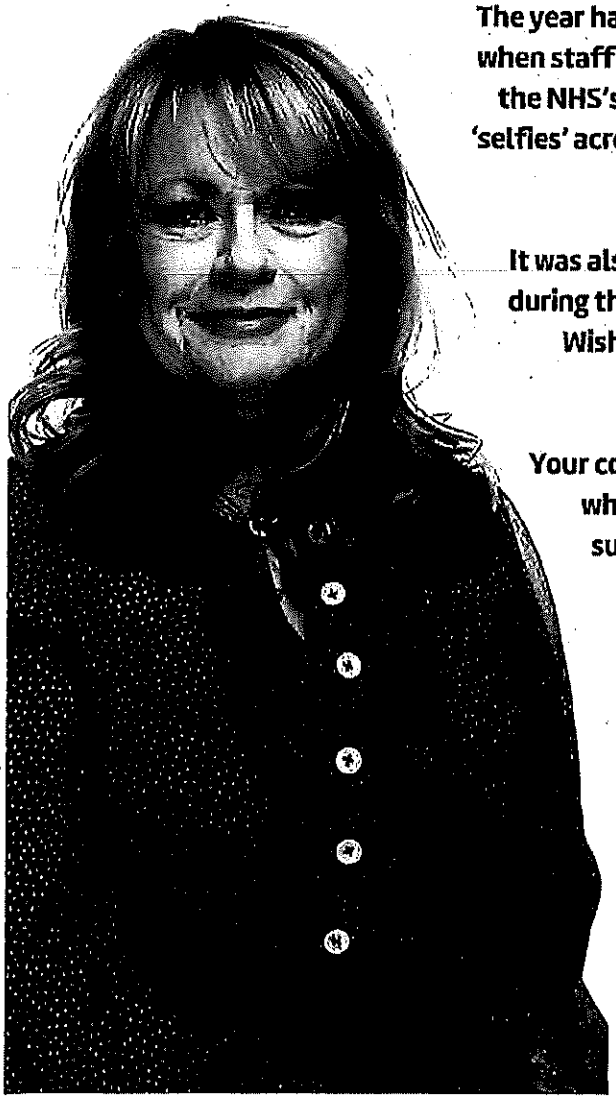
## Annual report and accounts

Registered Charity Number: 1147863

# Thank you

**2023-24 has seen our local communities in Carmarthenshire, Ceredigion and Pembrokeshire continue to go the extra mile to support their NHS charity.**

**Thanks to your generosity, Hywel Dda Health Charities was able to fund a range of items and activities above and beyond normal NHS expenditure to enhance the experiences of Hywel Dda University Health Board patients, service users and staff.**



**The year has had so many highlights, and one I'll never forget is when staff across the health board came together to celebrate the NHS's 75th birthday, with hundreds appearing in NHS 75 'selfies' across the charity's social media channels! It was a truly great moment.**

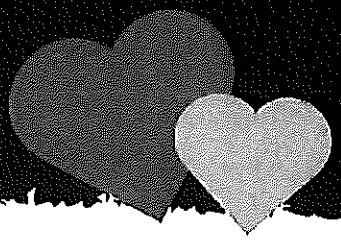
**It was also encouraging to see partnerships strengthened during the year: most notably with Scarlets Rugby for our Wish Fund campaign, and with Activity Wales for Long Course Weekend Wales.**

**Your continued support is so appreciated by everyone who benefits from charitable funds. To every supporter who donated to or fundraised for us in 2023-24: thank you for making a difference!**

Delyth Raynsford

**Chair**
**Charitable Funds Committee**
**Hywel Dda University Health Board**

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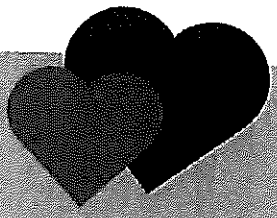


## 1. Our purpose, achievements and plans


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## 2. Our finances and governance


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Elusennau Iechyd
HYWEL DDA
Health Charities

# 1. Our purpose, achievements and plans



Elusennau Iechyd
HYWEL DDA
Health Charities

# Our purpose

**Hywel Dda Health Charities is the official charity of Hywel Dda University Local Health Board, registered charity number 1147863. We exist to make a positive difference to the health, wellbeing and experience of NHS patients, service users and staff across Carmarthenshire, Ceredigion and Pembrokeshire.**

Our aim is to raise and distribute funds to enhance local NHS services. The donations we receive from patients, their families and our local communities are spent on enhancing NHS services, above and beyond what NHS funding allows.

Our charity raises and distributes funds to enhance our local NHS services through:

- Providing the most up-to-date medical equipment for diagnosis and treatment
- Creating more welcoming surroundings for patients, their families and staff
- Offering additional patient comforts to make time spent in hospital more comfortable
- Supporting staff learning and development and wellbeing initiatives;
- Enhancing care in our local communities
- Delivering healthy living and health promotion initiatives.



# How we help

**Hywel Dda Health Charities works closely with Hywel Dda University Health Board to ensure that our charity allocates funding to the areas where it can make the biggest impact to the treatment and care of patients across Carmarthenshire, Ceredigion and Pembrokeshire.**

We do not replace NHS funding but use the generous donations we receive from patients, their families and our local communities to support the University Health Board to provide services and activities above and beyond what the NHS can provide.

Hywel Dda University Health Board is the corporate trustee of Hywel Dda Health Charities. The charity is managed independently of the University Health Board through a separate scheme of delegation to its Charitable Funds Committee.

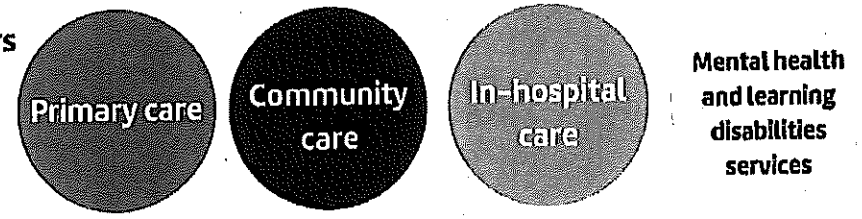
We carry out our aims through the provision of grants to support and enhance the NHS services provided by the University Health Board and its partners.



# Who we support

**Hywel Dda University Health Board plans and provides NHS healthcare services for Carmarthenshire, Ceredigon, Pembrokeshire and its bordering counties.**

**Over 13,000 members of staff provide:**




**Mental health and learning disabilities services**

**This is done in partnership with three local authorities and public, private and third sector colleagues, including volunteers, for a population of 390,000, through:**

- Four main hospitals: Bronglais Hospital in Aberystwyth; Glangwili Hospital in Carmarthen; Prince Philip Hospital in Llanelli, and Withybush Hospital in Haverfordwest
- Five community hospitals: Amman Valley and Llandovery hospitals in Carmarthenshire; Tregaron Hospital in Ceredigion, and Tenby and South Pembrokeshire hospitals in Pembrokeshire
- Two integrated care centres: Aberaeron and Cardigan in Ceredigion, and a number of other community settings, e.g. Bro Preseli, Crymych
- 48 general practices (six of which are health board managed practices); 38 dental practices (including four orthodontic); 96 community pharmacies; 41 general ophthalmic practices; and 7 ophthalmic domiciliary providers
- Numerous locations providing mental health and learning disabilities services
- Highly specialised services commissioned by Welsh Health Specialised Services Committee (WHSSC); WHSCC and the Emergency Ambulance Services Committee (EASC) were disestablished on 31 March 2024 and replaced by the Joint Commissioning Committee on 1 April 2024
- Sure Start joint services with Carmarthenshire, Ceredigion, and Pembrokeshire local authorities.

# Our year in numbers

## In 2023-24...

145

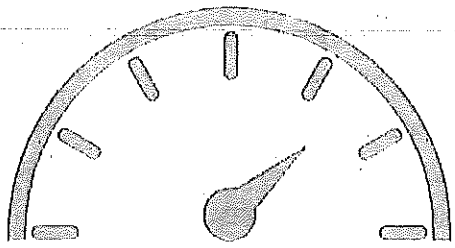
online giving pages were created to support us

Over £2.16 million

was donated to the charity

8

people left us a gift in their will



464

players won a prize in our charity lottery

Our social media reach was over

350k

# The difference you made

**Thanks to your generosity, in 2023-24 we were able to enhance care, experience and outcomes for:**

- Over 13,000 staff
- 390,000 population
- 4 acute hospitals
- 5 community hospitals
- 2 integrated care centres

**In the following pages we provide just a few examples of just how charitable funds made a difference...**

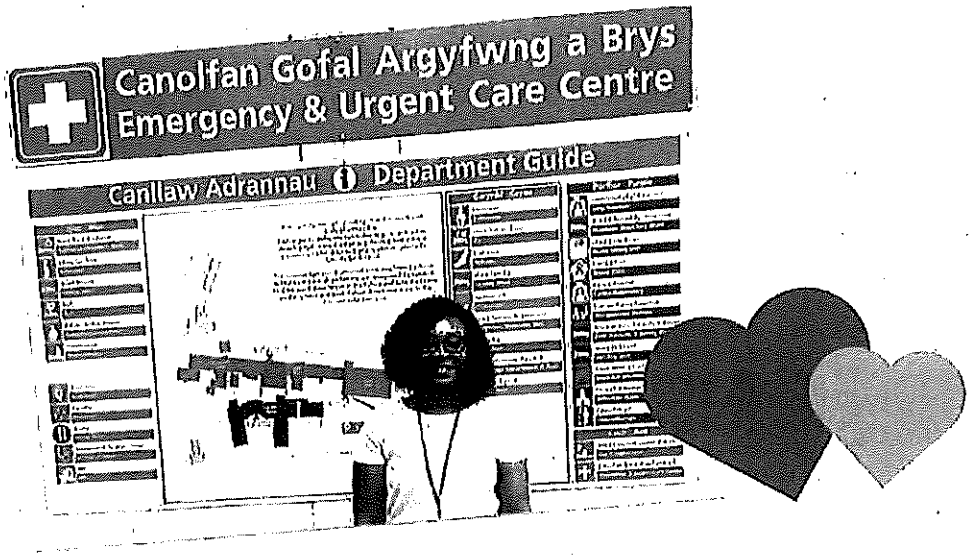




**We funded a new eye scanner worth £14,250 for Glangwili Hospital.**
The new scanner is used to take eye measurements prior to surgery to ensure the accuracy of lenses and implants. It will deliver an enhanced level of service for patients during pre-assessment for operations such as cataract surgery, especially those who are frail and less mobile. Senior Sister Casey Griffiths said: "The Tysul Eye Unit is of real benefit to patients who are less mobile – for example, those who have neck and back problems – as they may find it difficult to use the standard seated equipment within the unit. The new scanner will help us run pre-assessment clinics as effectively as possible and provide an optimum outcome for patients."



**A new reflection garden at Prince Philip Hospital was officially opened.**
The garden, which is located near Ward 1 at Prince Phillip Hospital, will allow both patients and staff to have a peaceful, private area, to reflect and remember. Amber Bolt, Senior Sister, said: "The COVID pandemic was a difficult time for us all. The garden will allow for individuals to have a dedicated space to reflect. Thank you to all the staff from Ward 1 for their involvement in the fundraising. They worked so hard during the COVID-19 pandemic and still went above and beyond to fundraise for the garden."




**A new service at Bronglais Hospital supporting victims of domestic abuse received over £59,000 of grant funding from NHS Charities Together.**

Mandy Nichols-Davies, Head of Safeguarding at Hywel Dda University Health Board, said: "The new service will offer support to victims of abuse that attend the emergency department and the Domestic Abuse Health Advocate will be their main point of contact. This health advocate role will not only provide an additional layer of support for those affected by abuse but will also support staff to respond as effectively as possible."

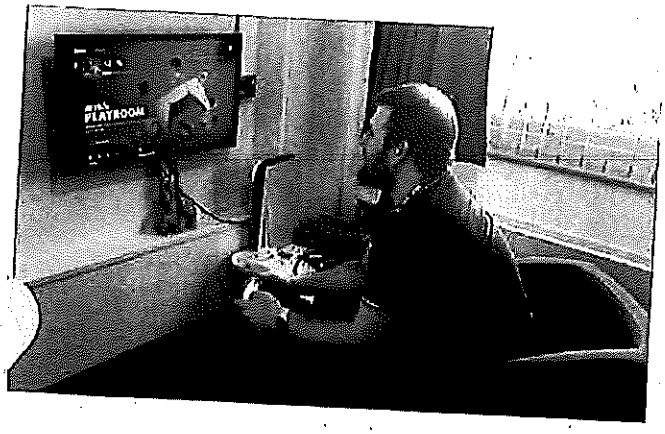


**Thanks to a generous legacy, we purchased new equipment costing over £200,000 for cardiology patients at Withybush Hospital.**

The two echocardiography machines for the hospital's Cardio-Respiratory Department will help to reduce waiting lists for scans and also enable echocardiograms for inpatients to be done sooner, which will help significantly with hospital discharges. This extra equipment is in addition to £110,000 worth of machines bought from the same bequest for the Child Health Department so that under-16 patients in Pembrokeshire can continue to receive vital cardiology screening as close to home as possible.



**In partnership with the Withybush Hospital Cancer Day Unit Appeal, we provided £165,000 to fund a new hair loss support service for cancer patients across Hywel Dda.**
The "Heads Up!" initiative, which will run for an initial two-year period, provides a person-centred, holistic hair loss service for cancer patients. It brings together healthcare and haircare professionals from local communities to give patients the knowledge and products needed to manage their hair loss with dignity and choice. The health board is the first in Wales to run an initiative to improve the patient experience of cancer-related hair loss.



**We also funded games consoles and accessories for the new Bro Myrddin Wellbeing Hwb – Wales's first mental health crisis hub for children and young people.**
Angela Lodwick, Assistant Director of Mental Health and Learning Disabilities, said: "We're incredibly grateful that charitable funds have allowed us to purchase this new equipment. The consoles will help the young people in crisis to have some relaxation time. We hope they will make a big difference to the wellbeing of the young people that will use the service."

# Your fantastic fundraising

**In 2023-24 you went the extra mile to make a big difference! Here's a little flavour of what you achieved for your NHS charity...**




**Staff from the Intensive Care Unit at Glangwili Hospital ran the Cardiff Half Marathon and raised £4,200 for the service!**

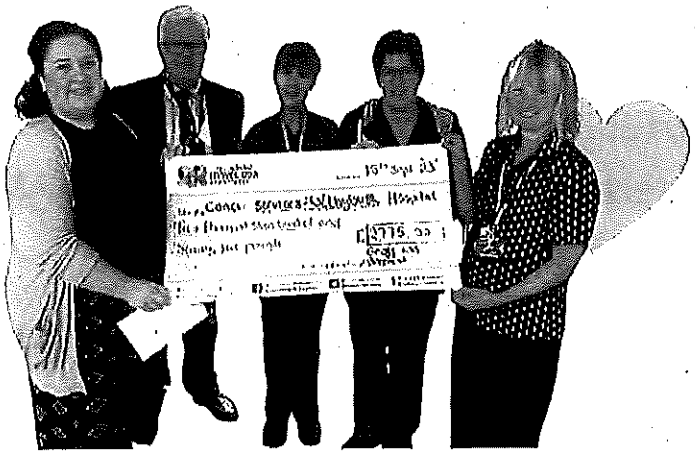


**Team N2S raised over £3,000 for the Chemotherapy Day Unit at Prince Philip Hospital in memory of Wayne Evans by cycling the length of Wales.**



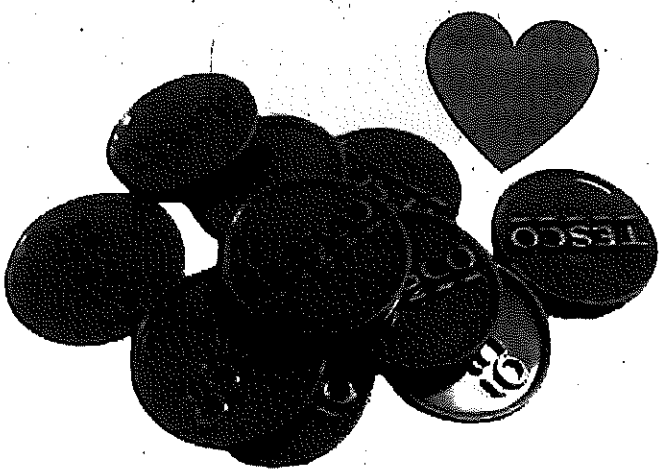
**Heledd Lloyd raised over £1,000 for the Day Surgery Unit at Bronglais Hospital by hosting a coffee and cake morning**

**Father and daughter Geoffrey Eynon and Angharad Smiriglia walked 175 miles and raised £2,775 for Pembrokeshire Cancer Services.**






**A Charity Golf Day at Glynhir Golf Club raised a fantastic £2,775 for the Wish Fund which supports children and young people with life-limiting and life-threatening conditions across Hywel Dda.**




**The blue token voting scheme at Tesco stores helped fund Cancer Cloud Kits for children and young people across Hywel Dda, helping them understand more about a cancer diagnosis in the family.**

# Headline news!

**There are some of our highlights from 2023-24...**

## Prince Philip Hospital Gardens Appeal



Elusennau Iechyd
**HYWEL DDA**
Health Charities

Apêl Gerddi
**Ysbyty Tywysog Philip**
**Prince Philip Hospital**
Gardens Appeal

**In November 2023 we launched our Prince Philip Hospital Gardens Appeal to create new therapeutic gardens at the hospital.**
International rugby union referee Nigel Owens said: "I know as well as anyone how important it is for both your physical and mental health to get outside into the fresh air. We're asking the local community to help us provide some of the frailest patients in Prince Philip Hospital with new green spaces which will give their wellbeing a real boost."

## Long Course Weekend Wales



**In June 2023 we enjoyed our second year as the "Powered By" partner at Long Course Weekend Wales, and our fundraisers raised over £7,000!**
Matthew Evans, CEO at Long Course Weekend, said: "The Wales Half Marathon is a special event for so many people and we are thrilled that together we raised funds for such a great cause."

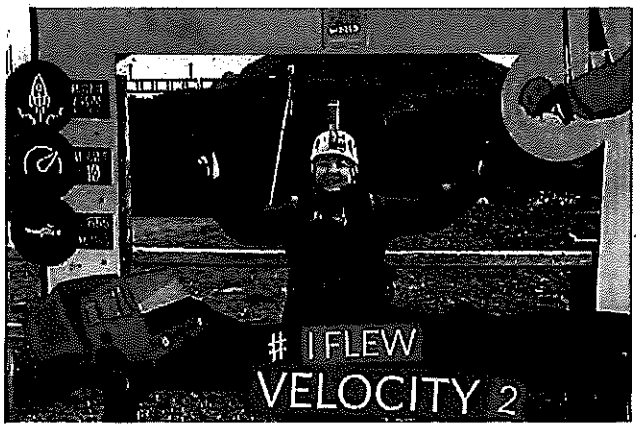
## NHS 75




**Hundreds of staff across Hywel Dda joined our celebration of the NHS's 75th birthday by having a photo with our birthday selfie frames!**

And a BIG thank you to everyone who generously donated and took photos, it was a great day of celebration across the three counties.

## Zip Line Challenge

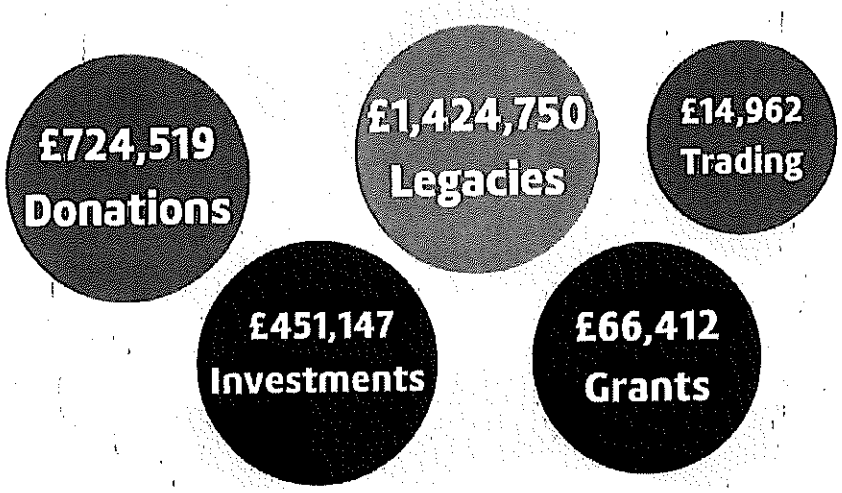



**In March 2024 a brave group of 20 fundraisers headed to Zip World in north Wales and took on Velocity – the world's fastest zip line, raising over £4,500!**

Fundraiser Laura Hiscox (pictured) said: "Everyone I spoke to after said they would do it again and I'd highly recommend it. It was completely exhilarating and left me buzzing, with the benefit of being a fundraiser for Hywel Dda."

# Income at a glance

**In total, thanks to your generosity, our income for 2023-24 was £2.68 million. The income streams of our charity were as follows:**




Donations were received from patients and their families wanting to show their appreciation for care received. The charity is extremely grateful for all donations received to help us realise our aims. Some donations were received in memory of a loved one and we are proud to know that the treatment and support received has been so valued.

The charity was also the grateful beneficiary of a number of legacies totalling £1,424,750.

The trading income relates to our charity lottery.

Investment income in the form of dividends and interest from investment and cash balances held by the charity as well as rent from our investment property was received totalling £451,147.

Grants were received from NHS Charities Together and the Co-op Community Fund.

# Expenditure at a glance

**The charity is principally a grant making body. During 2023-24 the charity has continued to support a wide range of charitable and health related activities across Hywel Dda University Health Board and spent a total of £3.16 million on making things better, including the following:**

**£826,000**
Medical & Surgical equipment

**£1,518,000**
Building & refurbishment

**£94,000**
Office & computer equipment

**£448,000**
Patient education & welfare

**£203,000**
Staff education & welfare

**£66,000**
Other



# Our plans for 2024-25

In 2024-25 we will focus on achieving the objectives identified in our 2024-25 workplan:

1. Raise awareness of the charity internally and empower health board staff to access our funds in line with our charitable objectives

2. Provide a comprehensive range of opportunities and support to our fundraisers and powerfully communicate the impact their fundraising has

3. Ensure that the charity operates as efficiently as possible

By achieving these goals we will progress towards our longer-term objectives as identified in our five-year strategy, approved by the Charitable Funds Committee, which provide a clear direction for the charity so that we can continue to make a positive difference to the health, wellbeing and experience of patients, service users and staff across Hywel Dda University Health Board:

1. Fund services and activities above and beyond what the NHS can provide

2. Stabilise our income levels and convey the impact of our work

3. Make the best use of our resources to maximise our impact

# How to support us

**Be a part of our story in 2024–25! Get in touch using the details below to find out how you can donate, fundraise, or support us in a number of other ways.**

## www.hywelddahealthcharities.org.uk

## 01267 239815

fundraising.hyweldda@wales.nhs.uk



**#EichElusenGIG #YourNHSCharity**

**Registered charity number: 1147863**

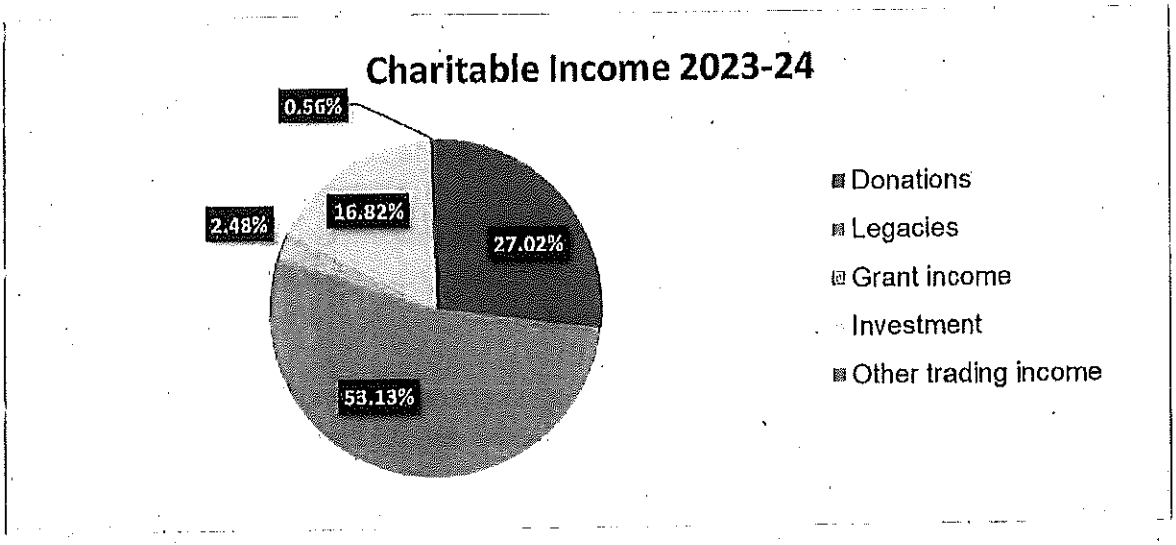
Registered with/Cofrestrwyd gyda'r
FUNDRAISING REGULATOR
RHEOLEIDDIWR CODI ARIAN

GIG CYMRU NHS WALES
Bwrdd Iechyd Prifysgol Hywel Dda University Health Board

# 1. Financial review

## Incoming Resources

The chart below shows our main sources of income in 2023-24. Incoming resources for the year totaled £2,681,790; our largest source of income continues to be gifts and donations from the public either direct or through corporate giving.




### Donations (£724,519)

Over a quarter of the Charity's income comes from the voluntary efforts of staff, patients and their families wanting to show their appreciation for the care and support they have received. As expected, this income is less than last year (2022-23 £1,542,253) when donations were particularly large due to a specific appeal for the Bronglais Chemotherapy Unit. We remain extremely grateful for all the support the public and staff have given us to help realise our aims.

### Legacies (£1,424,750)

The charity was also the grateful beneficiary of a number of legacies totalling £1,424,750 (2022-23 £1,920,817). Generous legacies received during the year included:

- A legacy of £1,329,817 to the General Fund
- A legacy of £60,929 to Mynydd Mawr General Purposes Fund, Carmarthenshire
- A legacy of £20,323 to Withybush General Hospital, ICU Fund, Pembrokeshire

### Grants (£66,412)

Grant income has reduced this year (2022-23 £101,981). We are grateful to other charities and similar organisations that have given us grants to fund projects or purchase pieces of equipment. This year, grants were received from NHS Charities Together (£57,081) the Co-Op Community Fund (£4,956), Groundwork UK (£4,375).

### Other Trading Activities (£14,962)
Other trading activities relates to income from Hywel Dda Health Charities Lottery.

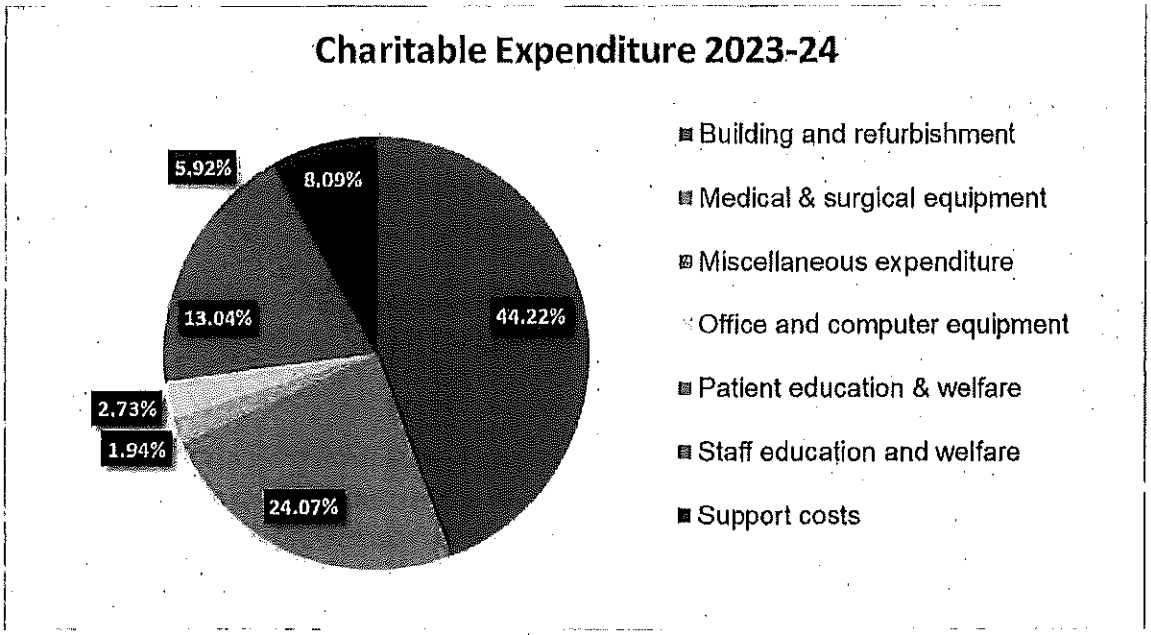
### Investment income (£451,147)
Investment income totaling £451,147 was received in the year, this consists of dividends and interest from investment and cash balances held by the charity, as well as rental income. Investment income equates to 16.8% of total income.

## Expenditure
The charity is principally a grant making body, providing grants to Hywel Dda University Health Board as a contribution to the cost of the provision of healthcare beyond what the NHS provides. During 2023-24 the Charity has continued to support a wide range of charitable and health-related activities across Hywel Dda University Health Board.

Our key aim is to serve the NHS patients of Hywel Dda University Health Board for the public benefit. By working closely with the University Health Board, we are able to use our generous donations to provide invaluable support on patient focused expenditure.

Our grant making policy ensures that all expenditure of our charitable funds is in accordance with the charitable purpose agreed for the fund and in the spirit of the donor's wishes. All charitable expenditure is made with consideration given to the public benefit of improved healthcare. A rigorous process of review and evaluation is carried out on all funding requests to ensure they are of the highest standard.

### Analysis of expenditure
In 2023-24 expenditure on charitable activities totalled £3,154,189. The expenditure categories were as follows:



- Building & refurbishment - Enhancements made to buildings to provide additional patient benefit and care
- Medical and surgical equipment – Equipment for patient benefit.
- Miscellaneous – All other expenditure.
- Office and computer equipment – Equipment, which supports the provision of healthcare thereby benefiting patient care.
- Patient education and welfare – Expenditure on improving patient education and welfare
- Staff education and welfare – Includes training above that which is mandatory to improve patient care
- Support costs – Direct administration costs in support of the Charity's objectives.

## Management and administration costs

The total management and administration costs for 2023-24 were £551,025 (2022-23: £518,725) which includes £296,003 fundraising costs and £255,022 support costs. This represents 4.6% of the opening fund balances held as at 1 April 2023.

The charity improved the apportionment of staff time between fundraising, support and governance roles in 2023-24.

## Investments and performance

The charity retains the services of investment advisors to manage its investment portfolios. Policy is set by the charity trustee in its instruction to their advisor. The advisors have been instructed to manage the portfolios to produce both income and capital returns, and manage those funds within the value they retain on the accounts. The charity also holds funds in short term investments that are not managed by the investment advisor.

During 2023-24, there was an unrealised gain of £816,796 due to an increase in the market value of investments held during the year. This combined with investment income of £451,147 gave a total in year gain of 15.3% for investments held by the charity.

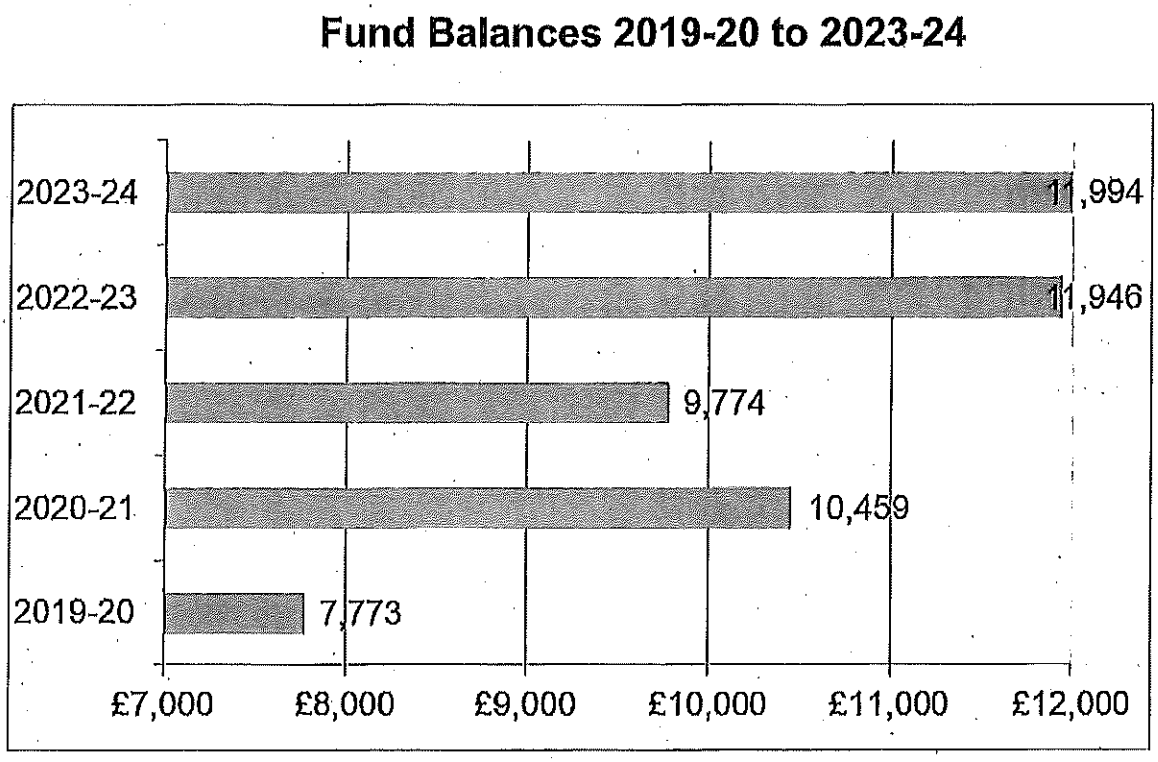
CCLA provided the services of investment advisor for 2023-24. These investments are managed in accordance with the Trustee Act 2000.

## Overall financial position: 31 March 2024

The value of the charity as at 31 March 2024 has increased from the previous year by £48,394. This is largely due to an increase in the return on our investments.

At 31 March 2024,The charity's total reserves were £11,994,235. This figure includes £5,181,412 of restricted funds, £2,574,780 of endowment funds and £4,238,043 of unrestricted reserves. The unrestricted reserves figure includes £3,026,772 of designated funds and £1,211,271 of free reserves.

The graph below indicates the level of funds held as at the end of the year in the last five financial years:




## Reserves policy

The charity has a reserves policy and has defined free reserves to be the element of funds that are freely available for its general purposes. Free reserves are the resources the charity can make available to spend for any or all of the Charity's purposes once it has met its commitments and covered its other planned expenditure. This means it excludes Permanent endowment, restricted funds and uncommitted designated funds.

Free reserves are needed where there may be insufficient balances in individual restricted and designated funds to meet the objectives of those funds. There is also a need for free reserves where there may be a requirement to incur expenditure which is exclusively charitable, and cannot be funded from revenue, for which there is not a relevant fund.

The charity shall hold a separate fixed asset investment reserve based on 10% of the value of its fixed asset investments retained and a minimum of £500,000 to ensure there is sufficient funds for on-going commitments. The fixed asset investment reserve shall only fall below 10% to cover losses in the value of fixed assets.

In order to maintain the reserves as low as possible it is important:

- expenditure plans are developed for all the relevant funds
- monthly financial reports are produced to monitor level of expenditure
- the value of fixed asset investments performance is reviewed quarterly.

The total free reserves held by the charity as at 31 March 2024 was £1,211,271. This is in excess of our reserves policy. The excess has arisen in the year due to a significant legacy that was gifted for general purposes. A review is due to take place shortly to decide how best to utilise the excess funds.

# 2. Structure, governance and management

## Constitution

Hywel Dda University Local Health Board holds charitable funds as sole corporate trustee and the board members of the University Health Board (whilst not "trustees" in their own right) are jointly responsible for the management of those charitable funds. The membership of the board during the reporting period and up to the date the annual report was approved was as follows:

Voting members:

Maria Battle, Chair (until 31.10.2023)
Judith Hardisty, Interim Chair (from 01.11.2023 until 31.05.2024) Independent Member and Vice Chair (until 31.10.2023)
Neil Wooding, Chair (from 19.03.2024)
Eleanor Marks, Vice Chair (from 01.02.2024)
Steve Moore, Chief Executive (until 31.01.2024)
Phillip Kloer, Chief Executive (from 22.10.2024); Interim Chief Executive (from 01.02.2024 to 21.10.2024); Executive Medical Director and Deputy Chief Executive (until 31.01.2024)
Anna Lewis, Independent Member
Ann Murphy, Independent Member
Chantal Patel, Independent Member
Delyth Raynsford, Independent Member
Iwan Thomas, Independent Member
Maynard Davies, Independent Member
Michael Imperato, Independent Member
Rhodri Evans, Independent Member (from 15.11.2023) and Interim Vice Chair (from 27.11.2023 until 31.01.2024)
Winston Weir, Independent Member
Alison Shakeshaft, Executive Director of Therapies and Health Science (until 31.07.2023)
Andrew Carruthers, Chief Operating Officer
Ardiana Gjini, Executive Director of Public Health (from 01.07.2023)
Huw Thomas, Executive Director of Finance
James Severs, Executive Director of Therapies and Health Science (from 06.11.2023)
Lee Davies, Executive Director of Strategy and Planning
Lisa Gostling, Executive Director of Workforce and OD and Interim Deputy Chief Executive (from 01.02.2024)
Mandy Rayani, Executive Director of Nursing, Quality & Patient Experience (until 31.12.2023)
Mark Henwood, Interim Executive Medical Director (from 05.02.2024)
Sharon Daniel, Interim Executive Director of Nursing, Quality & Patient Experience (from 01.01.2024)

The Director of Nursing, Quality & Patient Experience is the Executive Director with lead responsibility for the charity.

## Key Management Personnel Remuneration

The trustees have concluded that the Corporate Trustee through the Charitable Funds Committee comprises the key management personnel of the Charity as they are in control of directing the Charity. The Charity does not make any payments for remuneration nor to reimburse expenses to the Charity trustees for their work undertaken as trustee. Trustees are required to disclose all relevant interests, register them with the Health Board and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 2 to the accounts.

## Trustee Recruitment, Appointment and Induction

The Chair and Independent Members are appointed by the Welsh Government, and together with the Executive Directors are trustees of the Hywel Dda Health Charities.

New members of the Board are provided with an induction pack consisting of the Charity's governing documents and policies and procedures as well as previous annual reports and accounts and Charity Commission guidance.

## Charitable Funds Committee

The Charitable Funds Committee is appointed by the Board from the Independent Members who act as 'agents' of the Board as sole corporate trustee. The Committee is required to:

- control, manage and monitor the use of the fund's resources;
- provide support, guidance and encouragement for all its fundraising activities whilst managing and monitoring receipt of all income;
- ensure that best practice is followed in the conduct of all its affairs fulfilling all of its legal responsibilities;
- monitor the performance of the appointed investment advisor whilst being aware of ethical considerations;
- keep the University Health Board fully informed on the activity, performance and risks of the charity; appoint the investment advisors to the charity.

Members of the Charitable Funds Committee also receive regular informal training and briefings on current charity issues at quarterly committee meetings. As the charity is a member of the Association of NHS Charities, committee members also receive regular briefings on areas of interest and details of relevant training opportunities to enhance their skills.

## Objects of the charity

Hywel Dda Health Charities has registered the following objects with the Charity Commission:

"The trustee shall hold the trust fund upon trust to apply the income, and at its discretion, so far as may be permissible, the capital, for all or any charitable purpose or purposes relating to the National Health Service."

## Charity independence

The charitable funds linked to the University Health Board are independent of the 'exchequer' (Government funded NHS) funds of the University Health Board and must be managed separately, even though they are mainly to be used to support the work and services of the NHS body.

The Charity Commission has regulatory responsibility for ensuring the proper management of these charitable funds.

The charity needs to be independent from, yet supportive of, the University Health Board. The charity therefore focuses on the following charitable purposes, recognised in law (Charities Act 2022):

- The advancement of health or the saving of lives

And to a lesser degree

- The advancement of education
- The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

The charity raises monies, holds those monies and commits expenditure through more than 287 local, general and special purpose funds.

Within expenditure authorisation limits local fund managers decide on and commit expenditure for the benefit of the area concerned.

## Our staff and advisors

### Bankers

The charity has retained the banking services during the year from Barclays Bank, 9-10 Guildhall Square, Carmarthen, SA31 1PW.

### External auditors

The Charity's auditors during the year was Audit Wales, 1 Capital Quarter, Tyndall Street, Cardiff, CF10 4BZ.

### Investment managers

CCLA Investment Management Ltd, One Angel Lane, London, EC4R 3AB

## Fundraising activities

During 2023-24, the University Health Board employed nine members of staff (8.71 full-time equivalent) to support the fundraising and communications functions of the charity.

The fundraising support team is responsible for increasing the Charity's income to support Hywel Dda University Health Board to provide services and activities above and beyond what the NHS can provide.

The team is responsible for promoting fundraising for and giving to the charity and provides support, advice and guidance to fundraisers to ensure that all fundraising is carried out in line with regulation and best practice.

The team also assists many charitable groups and associations that provide both financial and non-financial support for healthcare services across our three counties.

## Grant making policy

To achieve its objectives the charity makes grant payments to Hywel Dda University Health Board in accordance with charity law, our constitution and the wishes and direction of donors.

In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need.

Hywel Dda Health Charities makes grants from both its unrestricted and restricted funds. Within the unrestricted funds, grants are made from general funds, designated (earmarked) funds. Income generated from endowment funds are held as restricted income and applied within the restricted purpose of that endowment.

In the awarding of our grants, consideration is given to the Charity Commission's guidance on public benefit. To ensure public benefit and value for money when authorising charitable expenditure, applications for charitable funds include questions on the purpose of the application to the charity, why the expenditure is required and how the expenditure meets the aims of the charity.

## Investments

The trustees hold the Pembrokeshire Cardiology Equipment fund as a separate investment portfolio, which is managed with the advice of CCLA with an objective of the fund to achieve long-term capital and income growth.

The trustees have approved a total returns policy for this fund. Income is credited back to the charity bank account and held as restricted income.

Other investments of Hywel Dda Health Charities are also managed with the advice of CCLA with an objective of the fund to achieve long-term capital and income growth. Both portfolios are structured to permit a range of investments intended to yield a competitive rate of return in current market conditions.

The investment advisor actively manages the assets and has delegated authority to purchase and sell when market opportunities arise. The trustees have decided not to invest in companies who are:

- involved in the production or manufacturing of tobacco
- supply tobacco products where turnover or more that 5% is derived from this source
- involved in the production, manufacturing of alcoholic beverages, where more than 25% is derived from this source.

Investment managers will be required to present in person to the Charitable Funds Committee at least quarterly (via Videoconferencing, and in person at least twice a year). The Charitable Funds Committee will consider the reports and presentations from the investment manager(s) together with current cashflow reports and forecasts.

# 3. Risk management

## Exposure to risk

The Chief Executive of Hywel Dda University Local Health Board, together with the other directors, is responsible for ensuring that an effective system of financial control is maintained. The Chief Executive and other directors are also responsible for reviewing the effectiveness of this system and have confirmed that the minimum control standards laid down by the Welsh Government have been in existence throughout the financial year. The minimum control standards apply equally to the management of the charity by officers of the University Local Health Board as to the exchequer funds of the University Local Health Board. In this way, the major risks to which the charity is exposed have been reviewed and systems have been established to mitigate those risks.

## Financial control

A financial procedure, expenditure guideline, governance framework and strategy have been developed to ensure that there are sufficient management controls in place to:

- ensure that spending is in accordance with objects and priorities agreed by the Charitable Funds Committee;
- ensure the criteria for spending charitable monies are fully met;
- ensure that the accounting records are maintained;
- ensure devolved decision-making is within specified parameters. Internal Audit also undertake annual reviews to evaluate the adequacy of procedures and controls, to ensure compliance, and to provide reasonable assurance over:
- achievement of management objectives for the systems;
- use of resources in accordance with donors' requirements;
- compliance with policies and procedures;
- safeguarding assets. The Internal Audit reports are presented to both the Charitable Funds and Audit Committee, and this is a key measure of control.

## Investment risk

The risk is minimised by agreeing an investment policy with the nominated investment managers. This policy includes ethical consideration where investments in the production, manufacturing or supply of tobacco or alcoholic beverages conflict with the charitable objects.

In assessing companies' involvement in these sectors the following limits have been set:

1. investment in the production or manufacture of tobacco products at any level;
2. investment in the production, manufacture of alcoholic beverages where more than 10% is derived from this source.

Further to the above, the investment manager's performance is reviewed in each Charitable Fund Committee meeting and compared to charitable investment benchmark.

# HYWEL DDA HEALTH CHARITIES

## ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

### FOREWORD

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued October 2019 and applies to report periods beginning on or after 1 January 2019. This edition consolidates the changes to the Statement of Recommended Practice (SORP) for Update Bulletins 1 and 2, the Charities Act 2022 and changes to UK Generally Accepted Accounting Practice since the launch of SORP (FRS102) on 16 July 2014, as it applies for reporting periods beginning on or after 1 January 2015.

### STATUTORY BACKGROUND

The Hywel Dda University Local Health Board is the corporate trustee of the charity under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Trustee has been appointed under s11 of the NHS and Community Care Act 1990.

### MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charity is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Hywel Dda University Local Health Board.

## Hywel Dda Health Charities
## Statement of Financial Activities for the year ended 31 March 2024

| | Note | Unrestricted funds £000 | Restricted funds £000 | Endowment funds £000 | Total Funds 2023-24 £000 |
|---|---|---|---|---|---|
| **Incoming resources from generated funds:** | | | | | |
| Donations, legacies & grants | 3 | 1,910 | 306 | 0 | 2,216 |
| Other trading activities | 3 | 15 | 0 | 0 | 15 |
| Investments Income | 5 | 152 | 232 | 67 | 451 |
| **Total incoming resources** | | 2,077 | 538 | 67 | 2,682 |
| **Expenditure on:** | | | | | |
| Raising Funds | 6 | 117 | 179 | 0 | 296 |
| Charitable activities | 7 | 1,242 | 1,859 | 54 | 3,155 |
| **Total expenditure** | | 1,359 | 2,038 | 54 | 3,451 |
| Net gain on investments | 13 | 237 | 363 | 217 | 817 |
| **Net income / (expenditure)** | | 955 | (1,137) | 230 | 48 |
| Transfer between funds | 18 | (13) | (29) | 42 | 0 |
| **Net movement in funds** | | 942 | (1,166) | 272 | 48 |
| **Reconciliation of Funds** | | | | | |
| Total Funds brought forward as at 1 April 2023 | 19 | 3,296 | 6,347 | 2,303 | 11,946 |
| **Total Funds carried forward as at 31 March 2024** | | 4,238 | 5,181 | 2,575 | 11,994 |

## Hywel Dda Health Charities
## Statement of Financial Activities for the year ended 31 March 2023

| | Unrestricted funds £000 | Restricted funds £000 | Endowment funds £000 | Total Funds 2022-23 £000 |
|---|---|---|---|---|
| **Incoming resources from generated funds:** | | | | |
| Donations and legacies | 507 | 3,058 | 0 | 3,565 |
| Investments | 13 | 0 | 0 | 13 |
| Investments Income | 138 | 171 | 96 | 405 |
| **Total incoming resources** | 658 | 3,229 | 96 | 3,983 |
| **Expenditure on:** | | | | |
| Raising Funds | 197 | 243 | 12 | 452 |
| Charitable activities | 393 | 228 | 177 | 798 |
| **Total expenditure** | 590 | 471 | 189 | 1,250 |
| Net (loss) on Investments | (182) | (225) | (153) | (560) |
| **Net income / (expenditure)** | (114) | 2,533 | (246) | 2,173 |
| Transfer between funds | 5 | (5) | 0 | 0 |
| **Net movement in funds** | (109) | 2,528 | (246) | 2,173 |
| **Reconciliation of Funds** | | | | |
| Total Funds brought forward as at 1 April 2022 | 3,405 | 3,819 | 2,549 | 9,773 |
| **Total Funds carried forward as at 31 March 2023** | 3,296 | 6,347 | 2,303 | 11,946 |

Hywel Dda Health Charities

## Hywel Dda Health Charities Balance Sheet as at 31 March 2024

| | Note | Unrestricted funds £000 | Restricted funds £000 | Endowment funds £000 | Total 2023-24 £000 | Total 2022-23 £000 |
|---|---|---|---|---|---|---|
| **Fixed assets:** | | | | | | |
| Investments | 13 | 3,029 | 3,704 | 2,391 | 9,124 | 8,307 |
| **Total fixed assets** | | 3,029 | 3,704 | 2,391 | 9,124 | 8,307 |
| **Current assets:** | | | | | | |
| Debtors | 14 | 51 | 88 | 17 | 156 | 150 |
| Cash at bank and in hand | 15 | 3,214 | 2,766 | 168 | 6,148 | 5,431 |
| **Total current assets** | | 3,265 | 2,854 | 185 | 6,304 | 5,581 |
| **Liabilities:** | | | | | | |
| Creditors falling due within one year | 16 | 1,998 | 1,193 | 1 | 3,192 | 1,398 |
| **Net current assets** | | 1,267 | 1,661 | 184 | 3,112 | 4,183 |
| **Total assets less current liabilities** | | | | | | |
| Creditors falling due after more than one year | 16 | 58 | 184 | 0 | 242 | 544 |
| **Total net assets** | | 4,238 | 5,181 | 2,575 | 11,994 | 11,946 |
| **The funds of the charity:** | | | | | | |
| Endowment funds | 19 | 0 | 0 | 2,575 | 2,575 | 2,303 |
| Restricted funds | 19 | 0 | 5,181 | 0 | 5,181 | 6,347 |
| Unrestricted funds | 19 | 4,238 | 0 | 0 | 4,238 | 3,296 |
| **Total funds** | | 4,238 | 5,181 | 2,575 | 11,994 | 11,946 |

The notes on pages 36-46 form part of these accounts

Signed : .....

Name : **Dr Nell Wooding** (Chair of the Corporate Trustee)

Date : 30th January 2025

## Hywel Dda Health Charities
## Statement of Cash Flows for the year ending 31 March 2024

| | Note | Total Funds 2023-24 £000 | Total Funds 2022-23 £000 |
|---|---|---|---|
| **Cash flows from operating activities:** | | | |
| **Net cash provided by/(used in) operating activities** | 17 | **266** | **1,861** |
| **Cash flows from investing activities:** | | | |
| Dividend, interest and rents from investments | 5 | 451 | 405 |
| Proceeds from the sale of investments | 13 | 0 | 8,055 |
| Purchase of investments | 13 | 0 | (8,070) |
| **Net cash provided by investing activities** | | **451** | **390** |
| **Change in cash and cash equivalents in the reporting period** | | **717** | **2,251** |
| **Cash and cash equivalents at the beginning of the reporting period** | 15 | 5,431 | 3,180 |
| **Cash and cash equivalents at the end of the reporting period** | 15 | **6,148** | **5,431** |

The notes on pages 36-46 form part of these accounts

Note on the accounts

1 Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued October 2019 and applies to report periods beginning on or after 1 January 2019. This edition consolidates the changes to the Statement of Recommended Practice (SORP) for Update Bulletins 1 and 2, the Charities Act 2022 and changes to UK Generally Accepted Accounting Practice since the launch of SORP (FRS102) on 16 July 2014, as it applies for reporting periods beginning on or after 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the Trustee has arrangements in place to mitigate those risks (see the risk management and reserves sections of the annual report for more information).

The Charity meets the definition of a public benefit entity under FRS 102.

(b) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The Charity's restricted funds tend to result from appeals or legacies for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the Trustee has the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The Charity has four permanent endowment fund,two of which (the Pembrokeshire Cardiology Equipment Fund and the F E Smith Legacy (Capital in Perpetuity) Fund) are managed on a total returns basis. This means that the funds are invested to maximise the return on investment without regard to whether that return is in the form of income from dividends or interest or capital appreciation (where the market value of the investment increases). Although a total returns approach has been approved by the Trustee, no funds have been released as at the balance sheet date.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the Trustee has set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the Trustee's discretion, including the general fund which represents the Charity's reserves. The major funds held in each of these categories are disclosed in note 19.

**(c) Incoming resources**

Income consists of donations, grants, legacies, income from charitable activities and investment income.

Donations are accounted for when received by the Charity. All other income is recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

**(d) Incoming resources from legacies**

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable, whichever falls sooner.

Receipt is probable when:
- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

**(e) Incoming resources from endowment funds**

The incoming resources received from the invested endowment fund are wholly restricted.

**(f) Resources expended and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**(g) Recognition of expenditure and associated liabilities as a result of grants**

Grants payable are payments made to linked, related party or third party NHS bodies and non NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:
- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustee has control over the amount and timing of grant payments and consequently where approval has been given by the Trustee and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

**(h) Allocation of support costs**

Support costs are those costs which do not relate directly to a single activity. These include staff costs, costs of administration, internal and external audit costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the basis of apportionment applied are shown in note 10.

**(i) Fundraising costs**

The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, the Health Board, under a fundraising agreement. The fee is used to pay the salaries and overhead costs of the Health Board's fundraising office.

**(j) Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 7.

**(k) Debtors**

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

**(l) Fixed Asset Investments**

Investments are a form of basic financial instrument. Fixed Asset Investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposal throughout the year. Quoted stocks and shares are included in the Balance Sheet at the Swing price on the valuation date. Investment properties are valued at fair value (market value) and are revalued every 5 years. Other investments are included at the Trustee's best estimate of market value.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to the wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the Charity's investments can be found in note 13.

**(m) Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice or less interest bearing savings accounts.

**(n) Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

**(o) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

## 2. Related party transactions

During the year none of the Trustee's Representatives or members of the key management staff or parties related to them have undertaken any material transactions with the Hywel Dda Health Charities.

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters and controls are in place to ensure the interests of each are kept discrete and also to ensure they do not personally benefit from such decisions. Declarations of personal interest have been made in both capacities and are available for public inspection.

During 2023-24 the Charity made grants and contributed costs of £3,450,182 (2022-23: £1,206,604) to Hywel Dda University Health Board. As at 31 March 2024 the total owed by the Charity was £336,434 (2022-23: £12,085) and owed to the Charity was £9,636 (2022-23: £2,957).

| Member Name | Details of Positions Held During The Financial Year | Details Of Interest Declared |
|---|---|---|
| Huw Thomas | Director of Finance | Honorary Professor at Aberystwyth University |
| Iwan Thomas | Independent Member | Independent Board Member on Pembrokeshire College Board (Chair) |
| Lisa Gosling | Director of Workforce & OD | Independent Board Member on Pembrokeshire College Board |
| Steve Moore | Chief Executive (stepped down 31 January 2024) | Honorary Professor at University of Wales Trinity St Davids |

Total value of transactions with entities which Board members and key senior staff have influential interests in 2023-24 are:

| | Expenditure with related party | Amounts owed to related party | Income from related party | Amounts owed by related party |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Aberystwyth University | 295 | 0 | 0 | 0 |
| Pembrokeshire College | 190 | 0 | 0 | 0 |
| University of Wales Trinity St Davids | 360 | 0 | 0 | 0 |

## 3. Income from donations, legacies, grants and other trading activities

| | Unrestricted funds £000 | Restricted income funds £000 | Endowment funds £000 | Total 2023-24 £000 | Total 2022-23 £000 |
|---|---|---|---|---|---|
| Donations | 490 | 235 | 0 | 725 | 1,542 |
| Legacies | 1,420 | 5 | 0 | 1,425 | 1,921 |
| Grants | 0 | 66 | 0 | 66 | 102 |
| Other Trading Activities | 15 | 0 | 0 | 15 | 13 |
| | 1,925 | 306 | 0 | 2,231 | 3,578 |

## 4. Role of volunteers

Hywel Dda Health Charities is extremely fortunate to have the support of so many wonderful people who give their time, energy and dedication to raise funds for the Charity on a voluntary basis year after year. Our supporters fundraise for us for many different reasons. Many are former patients and their families wanting to show their appreciation for care received, while many wish to support the development of the latest healthcare technologies in their local community.

We are also extremely fortunate to have the support of League of Friends groups who raise money for our hospitals and healthcare in their local communities. In addition to our hospital and community League of Friends, we have many local voluntary groups who support and actively fundraise for their local healthcare services.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

## 5. Gross investment income

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment Funds £000 | Total 2023-24 £000 | Total 2022-23 £000 |
|---|---|---|---|---|---|
| Fixed asset equity and similar investments | 152 | 232 | 67 | 451 | 405 |
| | 152 | 232 | 67 | 451 | 405 |

## 6. Analysis of expenditure on raising funds

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment Funds £000 | Total 2023-24 £000 | Total 2022-23 £000 |
|---|---|---|---|---|---|
| Fundraising costs | 117 | 179 | 0 | 296 | 407 |
| Investment management | 0 | 0 | 0 | 0 | 45 |
| | 117 | 179 | 0 | 296 | 452 |

Less spend is shown against fundraising costs in 2023-24 due to improved apportionment of staff time between fundraising, support and governance roles.

## 7. Analysis of charitable activity

| | Grant funded activity £000 | Support costs £000 | Total 2023-24 £000 | Total 2022-23 £000 |
|---|---|---|---|---|
| Purchase of medical and surgical equipment | 759 | 67 | 826 | 317 |
| Purchase of office and computer equipment | 86 | 8 | 94 | 46 |
| Building and refurbishment | 1,395 | 123 | 1,518 | 78 |
| Staff education and welfare | 187 | 16 | 203 | 113 |
| Patient education and welfare | 412 | 36 | 448 | 146 |
| Other | 61 | 5 | 66 | 98 |
| | 2,900 | 255 | 3,155 | 798 |

## 8. Analysis of grants

All grants are made to the Health Board to provide for the care of NHS patients in furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity, is disclosed in note 7.

The Trustee operates a scheme of delegation for the majority of the charitable funds, under which fund managers manage the day to day disbursements on their delegated funds in accordance with the directions set out in the Health Board's standing orders and standing financial instructions. Funds managed under the scheme of delegation represent ongoing activities and it is not possible to segment these activities into discrete individual grant awards. The Trustee makes individual grant awards based on invited applications from the Health Board.

## 9. Movements in funding commitments

| | Current liabilities £000 | Non Current liabilities | Total 2023-24 £000 | Total 2022-23 £000 |
|---|---|---|---|---|
| Opening balance at 1 April (see note 16) | 1,319 | 544 | 1,863 | 2,205 |
| Movement in liabilities | 1,507 | (302) | 1,205 | (342) |
| **Closing balance at 31 March (see note 16)** | **2,826** | **242** | **3,068** | **1,863** |

As described in notes 7 and 8, the Charity awards a number of grants in the year. Many grants are awarded and paid out in the same financial year. However, some grants, especially those relating to research and development or for funding specific posts are multi-year grants paid over a longer period.

## 10. Allocation of support costs

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic management of the Charity.

Increased spend is shown against support and governance costs in 2023-24 due to improved apportionment of staff time between fundraising, support and governance roles.

| | Charitable activities £000 | Total 2023-24 £000 | Total 2022-23 £000 | Basis |
|---|---|---|---|---|
| **Governance Costs** | | | | |
| External audit | 15 | 15 | 15 | Average fund balance |
| Finance and administration | 62 | 62 | 33 | Average fund balance |
| **Total governance** | 77 | 77 | 48 | |
| **Support Costs** | | | | |
| Finance and administration | 178 | 178 | 64 | Average fund balance |
| | 255 | 255 | 112 | |

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment Funds £000 | Total Funds 2023-24 £000 | Total Funds 2022-23 £000 |
|---|---|---|---|---|---|
| Charitable activities | 96 | 159 | 0 | 255 | 112 |
| | 96 | 159 | 0 | 255 | 112 |

## 11. Trustee's remuneration, benefits and expenses

The Charity does not make any payments for remuneration nor to reimburse expenses to members of the Corporate Trustee of the Charity for their work undertaken as trustee.

## 12. Auditors remuneration

The auditors remuneration of £16,120 (2022-23: £15,160) related solely to the audit of the statutory annual report and accounts.

## 13. Fixed asset investments

### Movement in fixed assets investments

| | Listed investments 2023-24 £000 | Investment properties 2023-24 £000 | Total 2023-24 £000 | Listed investments 2022-23 £000 | Investment properties 2022-23 £000 | Total 2022-23 £000 |
|---|---|---|---|---|---|---|
| Market value brought forward | 8,121 | 186 | 8,307 | 8,656 | 196 | 8,852 |
| Add: additions to investments at cost | 0 | 0 | 0 | 8,070 | 0 | 8,070 |
| Less disposals at carrying value | 0 | 0 | 0 | (8,055) | 0 | (8,055) |
| Increase/(decrease) on cash awaiting investmen | 0 | 0 | 0 | 0 | 0 | 0 |
| Add net gain / (loss) on revaluation | 810 | 7 | 817 | (550) | (10) | (560) |
| Market value as at 31st March | 8,931 | 193 | 9,124 | 8,121 | 186 | 8,307 |

All investments are carried at their market value. The investment valuation was performed by CCLA.

The significance of financial instruments to the ongoing financial sustainability of Hywel Dda Health Charities is considered in the risk management section of the trustee's annual report.

The main risk from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

Hywel Dda Health Charities' investments are invested within the UK collective investments – COIF Charities Ethical Investment Fund. Hywel Dda Health Charities have no material investment holdings in markets subject to exchange controls or trading restrictions.

Hywel Dda Health Charities manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes.

Investment properties were valued by the Valuation Office Agency with an effective date of 1 April 2022. The valuation has been prepared in accordance with the terms of the latest version of the Royal Institute of Chartered Surveyors' Valuation Standards.

### Fixed Asset Investments by type

| | 2023-24 £000 | 2022-23 £000 |
|---|---|---|
| Equity | 8,305 | 5,832 |
| Infrastructure & Operating Assets | 815 | 637 |
| Fixed Interests | 717 | 616 |
| Property | 603 | 447 |
| Private Equity & Other | 297 | 166 |
| Cash & Near Cash | 194 | 431 |
| Contractual & Other Income | 111 | 176 |
| Derivatives | 2 | 2 |
| | 9,124 | 8,307 |

## 14. Analysis of current debtors

| Debtors under 1 year | Total 2023-24 | Total 2022-23 |
|---|---|---|
| | £000 | £000 |
| Accrued income | 152 | 117 |
| Other debtors | 4 | 33 |
| | 156 | 150 |

## 15. Analysis of cash and cash equivalents

| | Total 2023-24 | Total 2022-23 |
|---|---|---|
| | £000 | £000 |
| Cash at bank and in hand | 6,148 | 5,431 |
| | 6,148 | 5,431 |

The deposits are sums held on interest bearing deposit with Barclays Bank and CCLA and represent restricted appeals to fund specific equipment or funds held to facilitate cash flow and the fulfilment of obligations to make grant payments. The funds are held in an instant access account and are therefore classified as cash and cash equivalents.

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

All of the amounts held on interest bearing deposits are available to spend on Charity activities.

## 16. Analysis of liabilities

| | Total 2023-24 | Total 2022-23 |
|---|---|---|
| | £000 | £000 |
| **Creditors falling due within 1 year** | | |
| Trade creditors | 39 | 67 |
| Other creditors | 327 | 12 |
| Accruals (Note 9) | 2,826 | 1,319 |
| | 3,192 | 1,398 |
| **Creditors falling after more than 1 year** | | |
| Accruals (Note 9) | 242 | 544 |
| **Total creditors** | 3,434 | 1,942 |

## 17. Reconciliation of net income / expenditure to net cash flow from operating activities

| | Total 2023-24 £000 | Total 2022-23 £000 |
|---|---|---|
| Net income / (expenditure) (per Statement of Financial Activities) | 48 | 2,173 |
| Adjustment for: | | |
| (Gains) / losses on investments | (617) | 560 |
| Dividends, interest and rents from investments | (451) | (405) |
| Decrease / (increase) in debtors | (6) | (125) |
| (Decrease) / increase in creditors | 1,492 | (342) |
| Net cash (used in)/provided by operating activities | 266 | 1,861 |

## 18. Transfer between funds

A transfer of £42,310 has been made from the Glangwili General Hospital Fund (Restricted) to the GGH Accident & Emergency (Capital in Perpetuity) (Endowment Fund) in relating to a legacy received in a prior year.

## 19. Analysis of funds

### a. Analysis of endowment fund movements

| | Balance 1 April 2023 £000 | Transfer | Income £000 | Expenditure £000 | Gain / (Loss) £000 | Balance 31 March 2024 £000 |
|---|---|---|---|---|---|---|
| FE Smith Legacy | 74 | 0 | 0 | 0 | 0 | 74 |
| Rees Elwyn Evans | 21 | 0 | 0 | 0 | 0 | 21 |
| GGH Accident & Emergency (Capital in Perpetuity) | 0 | 42 | 0 | 0 | 0 | 42 |
| Pembrokeshire Cardiology Equipment | 2,136 | (25) | 0 | 0 | 217 | 2,328 |
| Pembrokeshire Cardiology Equipment Income Fund | 72 | 25 | 67 | (64) | 0 | 110 |
| | 2,303 | 42 | 67 | (64) | 217 | 2,575 |

The objects of the permanent endowment funds are as follows:
FE Smith Legacy Fund objects are to apply the income generated from the permanent endowed gift for the benefit of the Owain Glyndwr Ward in Bronglais General Hospital.
Rees Elwyn Evans Fund objects are to apply the income generated from the permanent endowed gift for the purchase of equipment for Meurig Ward in Bronglais General Hospital.
GGH Accident & Emergency (Capital in Perpetuity) Fund objects are to apply the income generated from the permanent endowed gift for the benefit of the Glangwili General Hospital Accident and Emergency department.
Pembrokeshire Cardiology Equipment Income Fund objects are for the purchase of cardiology equipment in the county of Pembrokeshire.

b. Analysis of restricted fund movements

| | Balance 1 April 2023 £000 | Transfer £000 | Income £000 | Expenditure £000 | (Loss) £000 | Balance 31 March 2024 £000 |
|---|---|---|---|---|---|---|
| Hywel Dda General Funds | 176 | 5 | 67 | (191) | 0 | 57 |
| Carmarthenshire Locality Funds | 3,537 | (44) | 161 | (409) | 209 | 3,454 |
| Ceredigion Locality Funds | 2,293 | 10 | 281 | (1,373) | 134 | 1,345 |
| Pembrokeshire Locality Funds | 341 | 0 | 29 | (65) | 20 | 325 |
| | 6,347 | (29) | 538 | (2,038) | 363 | 5,181 |

The locality funds are a collection of restricted funds which have distinct restrictions imposed on the Charity. There are 11 Hywel Dda wide restricted funds, in Carmarthenshire locality there are 49 restricted funds, in Ceredigion there are 25 restricted funds, and 31 restricted funds in Pembrokeshire.

c. Analysis of unrestricted and material designated fund movements

| | Balance 1 April 2023 £000 | Transfer £000 | Income £000 | Expenditure £000 | (Loss) £000 | Balance 31 March 2024 £000 |
|---|---|---|---|---|---|---|
| Hywel Dda General Free Funds | 311 | (16) | 1,523 | (845) | 237 | 1,210 |
| Hywel Dda Designated Funds | 86 | 37 | 31 | (20) | 0 | 134 |
| Carmarthenshire Locality Funds | 1,861 | (17) | 315 | (325) | 0 | 1,834 |
| Ceredigion Locality Funds | 535 | (15) | 118 | (66) | 0 | 572 |
| Pembrokeshire Locality Funds | 503 | (2) | 90 | (103) | 0 | 488 |
| | 3,296 | (13) | 2,077 | (1,359) | 237 | 4,238 |

The Charity does not usually hold material funds for the general purpose of the whole Charity. Most unrestricted funds have been earmarked and designated for a specific purpose within the Charity area. However, during the year ended 31 March 2024 a material legacy was received for general purposes. A review is due to take place shortly to decide how best to utilise these funds.

For presentation the designations have been grouped and reported per locality.

Within the charity there are 17 Hywel Dda wide designated funds, 81 Carmarthenshire designated funds, 41 Ceredigion designated funds and 30 Pembrokeshire designated funds.

## 20. Total return on investment

On 4 March 2014, the Corporate Trustee made a resolution under section 104A(2) of the Charities Act 2011 to adopt a total return on investment approach to the Pembrokeshire Cardiology Equipment fund and the FE Smith Legacy fund. The Corporate Trustee identified the value of the gifts of permanent endowment received since the fund was established to that date. This set the baseline value of the gift component of the endowment to which any subsequent gifts of endowment are added. The difference between the total of endowment funds as at 31 March 2015 and the value of the gift component represented the opening balance of unapplied total return.

The power of total return permits the Corporate Trustee to invest permanently endowed funds to maximise total return and to apply an appropriate portion of the unapplied total return to income each year.

Until the power is exercised to transfer a portion of unapplied total return to income, the unapplied total return remains invested as part of the permanent endowment. The power allows the Trustee to decide in each year how much of the unapplied total return is transferred to income funds and so available for expenditure. As at the balance sheet date the Corporate Trustee had not made any resolutions to pass any part of the unapplied total return to income funds to be spent.

| | Trust for investment £000 | Unapplied total return £000 | Total endowment £000 |
|---|---|---|---|
| **At beginning of the reporting period** | | | |
| Gift component of the permanent endowment | 1,505 | 0 | 1,505 |
| Unapplied total return | 0 | 1,100 | 1,100 |
| **Total** | 1,505 | 1,100 | 2,605 |
| **Movements in the reporting period** | | | |
| Investment return: realised and unrealised gain | 0 | 284 | 284 |
| Less: investment management costs | 0 | 0 | 0 |
| **Net movement in the reporting period** | 0 | 284 | 284 |
| **At end of the reporting period** | | | |
| Gift component of the permanent endowment | 1,505 | 0 | 1,505 |
| Unapplied total return | 0 | 1,384 | 1,384 |
| **Total** | 1,505 | 1,384 | 2,889 |

Note - The Rees Elrwyn Evans endowment and GGH Accident & Emergency (Capital in Perpetuity) endowment does not form part of the Return on Investment calculation above

## 21. Post Balance Sheet Events

There are no Post Balance Sheet Events

## 22. Other Items for Information

**Ongoing review of funds structure**
In March 2023 the Charitable Funds Committee approved a proposal to rationalise the number of Charitable Funds held. The review commenced in 23-24; the purpose of the review is to:
1) Make it as easy as possible to access funds to further our charitable objectives
2) Ensure the structure of the funds reflect the current service / management structures as well as the wishes of our donors
3) Ensure donations are spent within a 'reasonable' timeframe
4) Develop long term expenditure plans

## STATEMENT OF TRUSTEE'S RESPONSIBILITIES

## IN RESPECT OF THE ACCOUNTS

The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Corporate Trustee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Corporate Trustee is responsible for keeping accounting records which disclose with reasonable accuracy financial position of the charity and which enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The Corporate Trustee is responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees

Signed:

Chair of the Corporate Trustee

Dr Nell Wooding

Financial Trustee Representative

Mr Huw Thomas

## The independent auditor's report of the Auditor General for Wales to the trustees of Hywel Dda Health Charities

### Report on the audit of the financial statements

I have audited the financial statements of Hywel Dda Health Charities for the year ended 31 March 2024 under the Charities Act 2011.

The financial statements comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of affairs of the charity as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

### Basis for opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing in the UK (ISAs (UK)) and Practice Note 10 'Audit of Financial Statements of Public Sector Entities in the United Kingdom'. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report.

My staff and I are independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Conclusions relating to going concern

In auditing the financial statements, I have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the body's ability to continue to adopt the going concern basis of accounting for a period of at least 12 months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and my auditor's report thereon. The trustees are responsible for the other information contained within the annual report. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon. My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine

whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

**Matters on which I report by exception**

I have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require me to report to you if, in my opinion:

- I have not received all of the information and explanations I require for my audit;
- sufficient accounting records have not been kept, or returns adequate for my audit have not been received from branches not visited by my team;
- the financial statements are not in agreement with the accounting records and returns; or
- the information given in the financial statements is inconsistent in any material respect with the trustees' report.

**Responsibilities of the trustees for the financial statements**

As explained more fully in the statement of trustee's responsibilities set out on page 47, the trustees are responsible for:

- maintaining sufficient accounting records;
- the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view;
- internal controls as the trustees determine is necessary to enable the preparation of financial statements to be free from material misstatement, whether due to fraud or error; and
- assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees anticipate that the services provided by the charity will not continue to be provided in the future.

**Auditor's responsibilities for the audit of the financial statements**

I have been appointed as auditor under section 150 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

My procedures included the following:

- enquiring of management, the Head of Internal Audit and those charged with governance, including obtaining and reviewing supporting documentation relating to Hywel Dda Health Charities' policies and procedures concerned with:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and

- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

- considering as an audit team how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, I identified potential for fraud in respect of the posting of journals.
- obtaining an understanding of Hywel Dda Health Charities' framework of authority as well as other legal and regulatory frameworks that Hywel Dda Health Charities operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of Hywel Dda Health Charities.
- obtaining an understanding of related party relationships.

In addition to the above, my procedures to respond to identified risks included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management, the Charitable Funds Committee and legal advisors about actual and potential litigation and claims;
- reading minutes of meetings of those charged with governance and the trustees;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

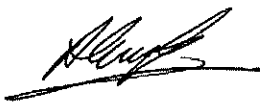
I also communicated relevant identified laws and regulations and potential fraud risks to all audit team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

The extent to which my procedures are capable of detecting irregularities, including fraud, is affected by the inherent difficulty in detecting irregularities, the effectiveness of the Hywel Dda Health Charities' controls, and the nature, timing and extent of the audit procedures performed.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of my auditor's report.

Other auditor's responsibilities

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Adrian Crompton
Auditor General for Wales

31 January 2025

1 Capital Quarter
Tyndall Street
Cardiff
CF10 4 BZ

**HYWEL DDA HEALTH CHARITIES**

England & Wales - Charity number 1147863

# Accounts



Elusennau Iechyd
HYWEL DDA
Health Charities

# #MakingaDifference in 2022–23




## Annual report and accounts

Registered Charity Number: 1147863

# Thank you

**2022-23 has seen fundraising for Hywel Dda Health Charities taken to a whole new level across Carmarthenshire, Ceredigion and Pembrokeshire.**

**Thanks to your generosity, Hywel Dda Health Charities was able to provide invaluable support throughout the year to Hywel Dda University Health Board, its patients, service users and staff.**



**I'm especially pleased to report that our Bronglais Chemo Appeal to raise funds for a new chemotherapy day unit at Bronglais Hospital smashed through its £500,000 target thanks to outstanding support from our local communities.**

**It was also exciting to see new partnerships forged in 2022-23: most notably with Scarlets Rugby for our Wish Fund campaign, and with Activity Wales when we became the official Charity Partner for the Long Course Weekend Wales event.**

**To every supporter who donated to or fundraised for us in 2022-23: thank you for making a difference!**

Delyth Raynsford

**Chair**

**Charitable Funds Committee**
**Hywel Dda University**
**Health Board**

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Elusennau Iechyd
HYWEL DDA
Health Charities

# 1. Our purpose, achievements and plans



Elusennau Iechyd
HYWEL DDA
Health Charities

# Our purpose

**Hywel Dda Health Charities is the official charity of Hywel Dda University Local Health Board, registered charity number 1147863. We exist to make a positive difference to the health, wellbeing and experience of NHS patients, service users and staff across Carmarthenshire, Ceredigion and Pembrokeshire.**

Our aim is to raise and distribute funds to enhance local NHS services. The donations we receive from patients, their families and our local communities are spent on enhancing NHS services, above and beyond what NHS funding allows.

Our charity raises and distributes funds to enhance our local NHS services through:

- Providing the most up-to-date medical equipment for diagnosis and treatment
- Creating more welcoming surroundings for patients, their families and staff
- Offering additional patient comforts to make time spent in hospital more comfortable
- Supporting staff learning and development and wellbeing initiatives;
- Enhancing care in our local communities
- Delivering healthy living and health promotion initiatives.



# How we help

**Hywel Dda Health Charities works closely with Hywel Dda University Health Board to ensure that our charity allocates funding to the areas where it can make the biggest impact to the treatment and care of patients across Carmarthenshire, Ceredigion and Pembrokeshire.**

We do not replace NHS funding but use the generous donations we receive from patients, their families and our local communities to support the University Health Board to provide services and activities above and beyond what the NHS can provide.

Hywel Dda University Health Board is the corporate trustee of Hywel Dda Health Charities. The charity is managed independently of the University Health Board through a separate scheme of delegation to its Charitable Funds Committee.

We carry out our aims through the provision of grants to support and enhance the NHS services provided by the University Health Board and its partners.



# Who we support

**Hywel Dda University Health Board plans and provides NHS healthcare services for Carmarthenshire, Ceredigon, Pembrokeshire and its bordering counties.**

**13,143 members of staff provide:**




**This is done in partnership with three local authorities and public, private and third sector colleagues, including volunteers, for a population of 385,600, through:**

- Four main hospitals: Bronglais Hospital in Aberystwyth; Glangwili Hospital in Carmarthen; Prince Philip Hospital in Llanelli, and Withybush Hospital in Haverfordwest
- Five community hospitals: Amman Valley and Llandovery hospitals in Carmarthenshire; Tregaron Hospital in Ceredigion, and Tenby and South Pembrokeshire hospitals in Pembrokeshire
- Two integrated care centres: Aberaeron and Cardigan in Ceredigion, and a number of other community settings, e.g. Bro Preseli, Crymych
- 48 general practices (six of which are health board managed practices); 40 dental practices (including four orthodontic); 97 community pharmacies; 44 general ophthalmic practices (44 providing Eye Health Examination Wales services and 29 providing low vision services; domiciliary only providers and health centres
- Numerous locations providing mental health and learning disabilities services
- Highly specialised services commissioned by Welsh Health Specialised Services Committee
- Sure Start joint services with Carmarthenshire, Ceredigion, and Pembrokeshire local authorities.

# Our year in numbers

## In 2022–23...

158

online giving pages were created to support us

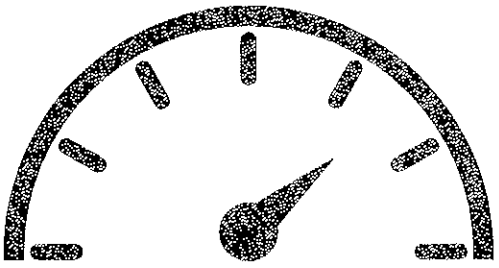
Over £1.5 million



was donated to the charity

18

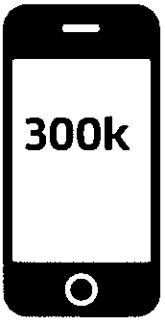
people left us a gift in their will



381

players won a prize in our charity lottery

Our social media reach was over



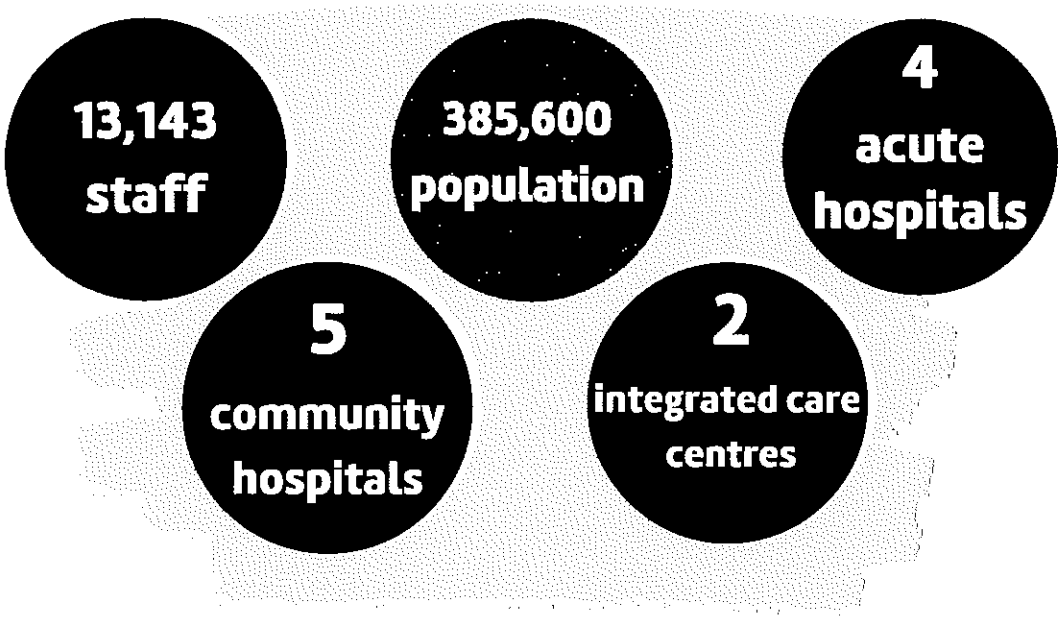

A fabulous




pets were entered into our pet competition

# The difference you made

**Thanks to your generosity, in 2022–23 we were able to enhance care, experience and outcomes for:**




**In the following pages we provide just a few examples of just how charitable funds made a difference...**



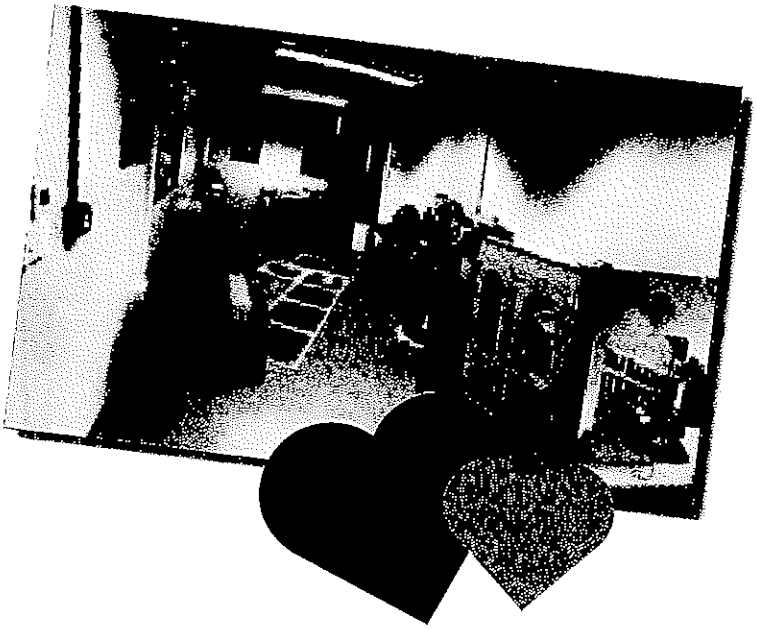


We funded an innovative outreach project delivered by Hywel Dda University Health Board thanks to a £75,000 grant from NHS Charities Together. The project has seen a team of community workers reach out to ethnic minority people living in the area to help tackle the health inequalities they experience. Helen Sullivan, the health board's Head of Partnerships, Diversity and Inclusion, said: "The team has supported people to gain access to a range of health services and receive key health messages in their own language."



Thanks to a generous bequest, we purchased equipment worth over £110,000 for cardiology services for under-16s at Withybush General Hospital. The new machines will ensure that young patients from Pembrokeshire will continue to receive a cardiology screening service as close to home as possible. Nick Williams-Davies, Service Delivery Manager - Acute Paediatric and Neonatal Services, said: "Investing in new, modern equipment that meets the paediatric specification is a real boost for the service."

We funded £12,000 of equipment for a new play room at Cilgerran children's ward in Glangwili Hospital. Karen Thomas, Head of Therapeutic Play, said: "Play rooms have an important role in the healing process and it will help our Therapeutic Play Team to work more effectively."





We purchased specialist chairs costing £7,500 for patients on Meurig Ward at Bronglais Hospital. Ward Administrator Ellen Masters said: "These new chairs promote independence, mobility and recovery."

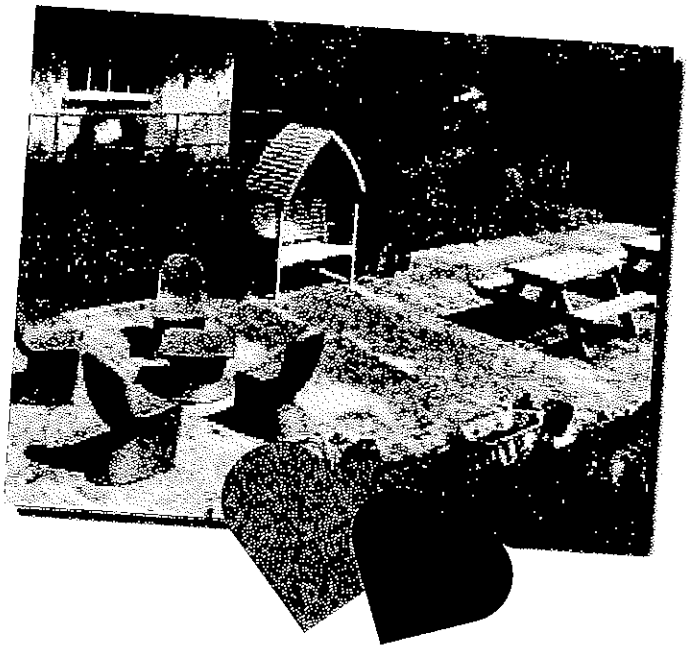
We purchased four electrocardiogram machines costing £32,000 for Withybush Hospital. Helen Johns, Hospital Service Manager for Unscheduled Care, said: "Having our own dedicated ECG machines means care will be provided in a timely manner, improving the patient experience."





We purchased Cancer Cloud Kits to help children who are affected by a loved one being diagnosed with cancer. Sarah Russell-Saw, Macmillan Information and Support Coordinator, said: "These kits are invaluable tools for the families of patients diagnosed with cancer."

We funded a painted arbour for the garden at the Gorwellon Community Mental Health Centre in Aberystwyth. Liz Baggott, Clinical Lead Occupational Therapist, said: "Our gardening group has been transforming our outdoor space and the donation has enabled us to have an arbour to make the space more welcoming."





We purchased more than £5,000 worth of garden items for Llandovery Community Hospital. Ward Sister Marlene Jones said: "The garden items lift the spirits of both patients and staff."

# Your fantastic fundraising

## In 2022-23 you went the extra mile to make a big difference! Here's a little flavour of what you achieved for your NHS charity...



**Jason Clifton raised £1,500 for Head and Neck Cancer services at Glangwili Hospital. Jason said: "Getting out in nature helped me massively. I decided to run 200km in one month to help support others."**



**Philippa Evans raised over £1,400 for dementia patients at Withybush Hospital by completing 40 cold water swims. Philippa said: "My heart melted when I walked into the room and saw patients watching a film on the projector purchased with the funds."**



**13-year-old Lewis Thomas and his family and friends raised £6,000 for the Chemotherapy Day Unit in Prince Philip Hospital through the sale of Easter chicks. Annmarie, Lewis's mother, said: "I'm so proud of Lewis and his close friends for their efforts."**

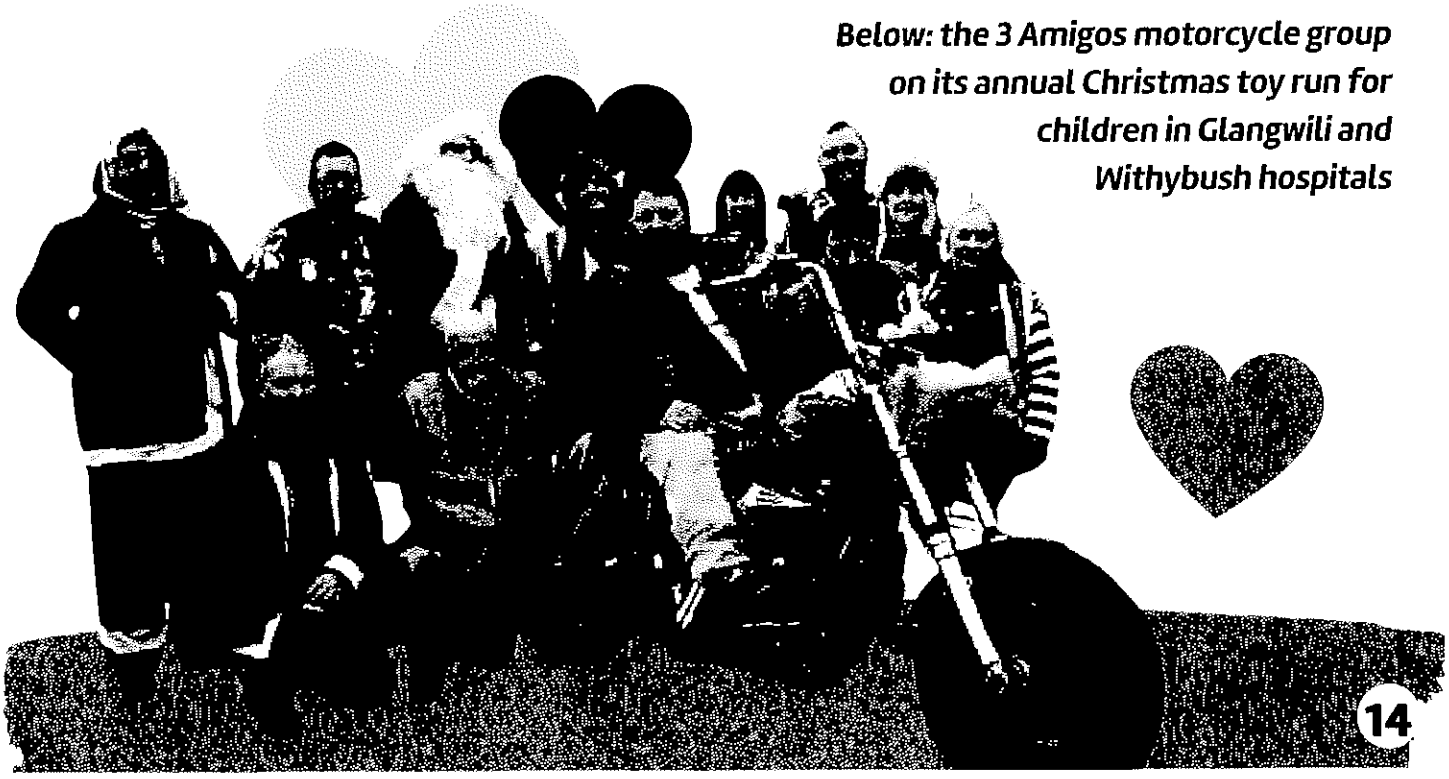


**Farmer Ifan Evans organised a quad bike trek and raised nearly £3,000 for the Bronglais Chemo Appeal. Ifan said: "I think the support for the trek shows how important the Chemotherapy Day Unit is to local people."**



**Staff from Sunderland Ward in South Pembrokeshire Hospital took part in a bed push and raised £1,000 for patient wellbeing activities. Clinical Lead Nurse – Community Hospitals, Rebecca Richards, said: "I am extremely proud of the team. The Sunderland Ward bed push will definitely return next year!"**

*Below: the 3 Amigos motorcycle group on its annual Christmas toy run for children in Glangwili and Withybush hospitals*



# Headline news!

## There are some of our highlights from 2022-23...

### Wish Fund




**In May 2022, we launched our Wish Fund campaign in partnership with Scarlets Rugby. The campaign creates magical moments for children and young people with life-limiting and life-threatening conditions.**

**Jonathan Davies, Scarlets Rugby, said: "We are thrilled to be able to support the Wish Fund and look forward to working with Hywel Dda Health Charities to make a real difference to families across mid and west Wales."**

### Long Course Weekend Wales



**In June 2022, we were the "Powered by" partner at Long Course Weekend - the biggest multisport festival in Europe.**

**Matthew Evans, CEO at Long Course Weekend, said: "We are delighted that together we raised funds for such a great cause."**

# Bronglais Chemo Appeal



**In September 2022, the Bronglais Chemo Appeal to raise funds for a new Chemotherapy Day Unit passed its £500,000 target in just 10 months!**

**Bettina Vance, Chemotherapy Clinical Nurse Specialist, said: "On behalf of staff at the unit and Bronglais Hospital, I'd like to say how grateful we are to everyone who has made the Appeal such a success."**

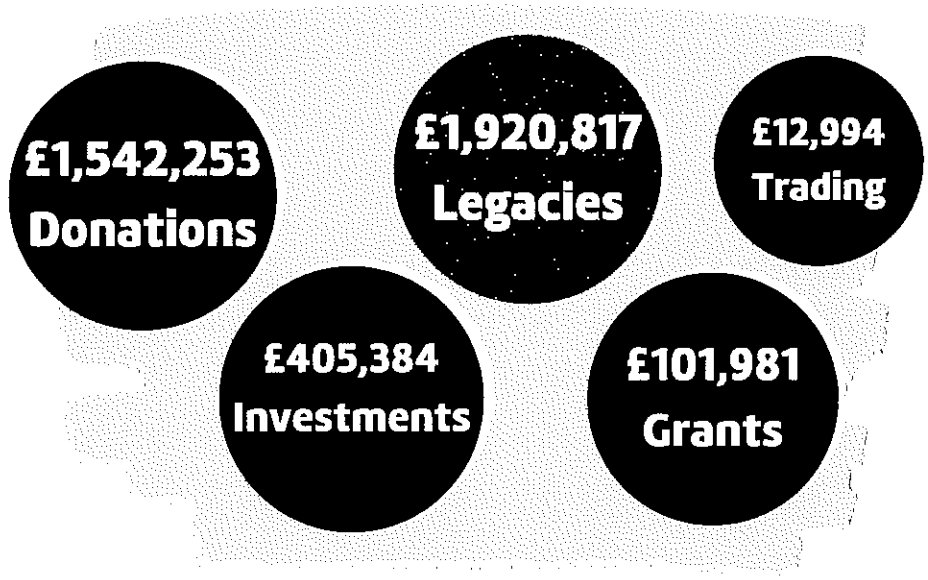
The key achievements of the Appeal included:



- Exceeding the target five months ahead of schedule
- Major donation from the Moondance Foundation
- Variety of income sources across the spectrum
- Engagement and support from clinical colleagues
- Level of engagement, support and fundraising from the local community
- Willingness of patients, former patients and their families to tell their stories
- Delivery of the charity-led coastal path walk, raising over £25,000
- Charity representation at a wide range of community-led fundraising events
- Established and recognised brand for the Appeal
- Regular media exposure in local newspapers, magazines social media, TV and radio
- Raising the overall profile of the charity.

# Income at a glance

**In total, thanks to your generosity, our income for 2022–23 was £3.98 million. The income streams of our charity were as follows:**




Donations were received from patients and their families wanting to show their appreciation for care received. The charity is extremely grateful for all donations received to help us realise our aims. Some donations were received in memory of a loved one and we are proud to know that the treatment and support received has been so valued.

The charity was also the grateful beneficiary of a number of legacies totalling £1,920,817.

Grants were received from NHS Charities Together and the Co-op Community Fund.

Investment income in the form of dividends and interest from investment and cash balances held by the charity was received totalling £405,384.

# Expenditure at a glance

**The charity is principally a grant making body. During 2022–23 the charity has continued to support a wide range of charitable and health related activities across Hywel Dda University Health Board and spent a total of £800,000 on making things better, including the following:**

**£317,000**
Medical & Surgical equipment

**£78,000**
Building & refurbishment

**£46,000**
Office & computer equipment

**£146,000**
Patient education & welfare

**£113,000**
Staff education & welfare



# Our plans for 2023-24

In 2023-24 we will focus on achieving the objectives identified in our 2023-24 workplan:

**1. Raise awareness of the charity internally and empower health board staff to access our funds in line with our charitable objectives**

**2. Provide a comprehensive range of opportunities and support to our fundraisers and powerfully communicate the impact their fundraising has**

**3. Ensure that the charity operates as efficiently as possible**

By achieving these goals we will progress towards our longer-term objectives as identified in our five-year strategy, approved by the Charitable Funds Committee, which provide a clear direction for the charity so that we can continue to make a positive difference to the health, wellbeing and experience of patients, service users and staff across Hywel Dda University Health Board:

**1. Fund services and activities above and beyond what the NHS can provide**

**2. Stabilise our income levels and convey the impact of our work**

**3. Make the best use of our resources to maximise our impact**

# How to support us

**Be a part of our story in 2023-24! Get in touch using the details below to find out how you can donate, fundraise, or support us in a number of other ways.**

## www.hywelddahealthcharities.org.uk

## 01267 239815

## fundraising.hyweldda@wales.nhs.uk




**Registered charity number: 1147863**

Registered with/Cofrestrwyd gyda'r
FUNDRAISING REGULATOR

GIG CYMRU NHS
Bwrdd Iechyd Prifysgol Hywel Dda University Health Board

Elusennau Iechyd
HYWEL DDA
Health Charities

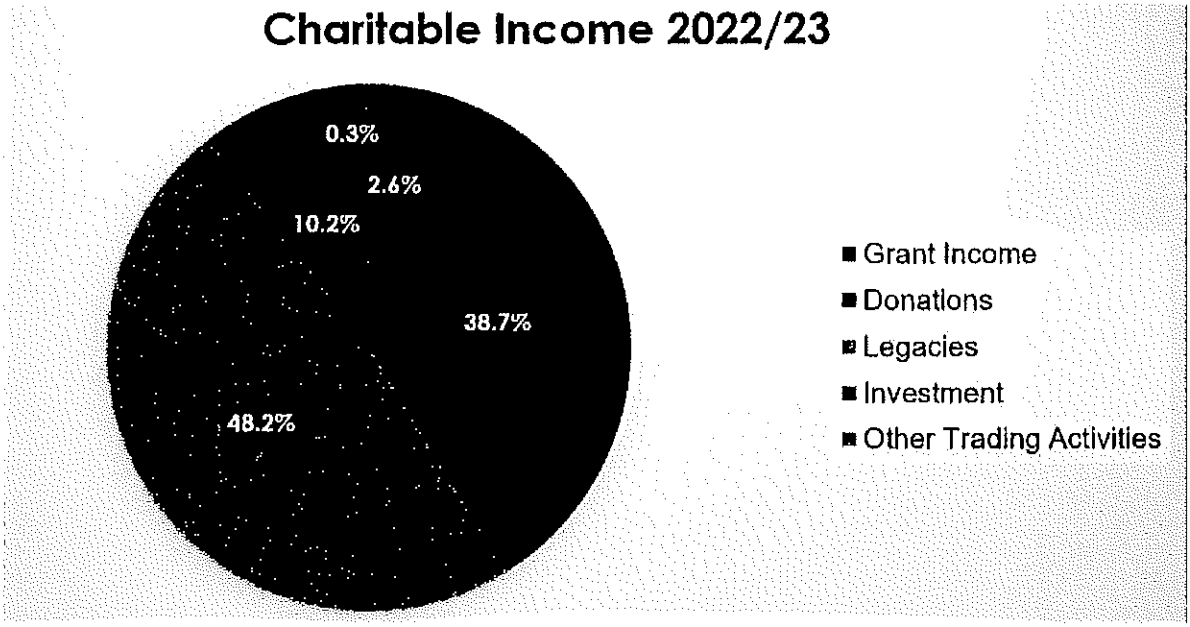
# 2. Our finances and governance



# Financial review

## Incoming Resources

The chart below shows our main sources of income in 2022–23. Incoming resources for the year totalled £3,983,429; our largest source of income continues to be legacy gifts and donations from the public.




**Donations (£1,542,253)**
Nearly half of the charity's income comes from the voluntary efforts of staff, patients and their families wanting to show their appreciation for the care and support they have received. As expected, this income is more than last year (2021–22 £550,125) as levels of gifts and gifts in kind increased after the pandemic. We remain extremely grateful for all the support the public and staff have given us to help realise our aims.

**Legacies (£1,920,817)**
The charity was also the grateful beneficiary of a number of legacies totalling £1,920,817 for funds mainly located at our acute hospitals. Generous legacies received during the year included:

- A legacy of £600,000 to the Glangwili Hospital Chemotherapy Day Unit
- A legacy of £44,013 to the Prince Philip Hospital Chemotherapy Day Unit
- A legacy of £1,216,594 to Carmarthenshire Physiotherapy Services.

**Grants (£101,981)**
Grant income has increased significantly this year (2021-22 £23,913). We are extremely grateful to the grant making trusts and foundations that have awarded us grants to fund projects or purchase pieces of equipment.

**Other Trading Activities (£12,994)**
This income related to the profit generated by the Hywel Dda Health Charities lottery, launched in September 2021.

**Investment income (£405,384)**
Investment income in the form of dividends and interest from investment and cash balances held by the charity was received totalling £405,384 equating to 10.2% of total income.

## Expenditure

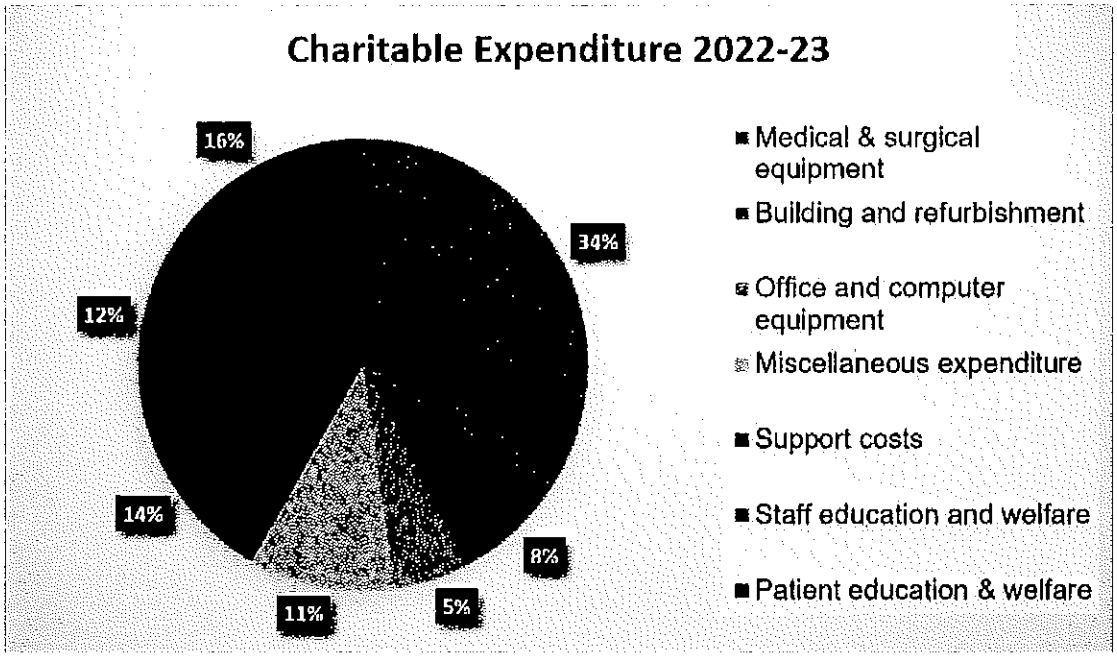
The charity is principally a grant making body, providing grants to Hywel Dda University Health Board as a contribution to the cost of the provision of healthcare beyond what the NHS provides. During 2022-23 the charity has continued to support a wide range of charitable and health related activities across Hywel Dda University Health Board.

Our key aim is to serve the NHS patients of Hywel Dda University Health Board for the public benefit. By working closely with the University Health Board, we are able to use our generous donations to provide invaluable support on patient focused expenditure.

Our grant making policy ensures that all expenditure of our charitable funds is in accordance with the charitable purpose agreed for the fund and in the spirit of the donor's wishes. All charitable expenditure is made with consideration given to the public benefit of improved healthcare. A rigorous process of review and evaluation is carried out on all funding requests to ensure they are of the highest standard.

**Analysis of expenditure**

In 2022-23 expenditure on charitable activities totalled £799,733. The expenditure categories were as follows:




- Medical and surgical equipment – Equipment for patient benefit.
- Office and computer equipment – Equipment, which supports the provision of healthcare thereby benefiting patient care.
- Building & refurbishment – Enhancements made to buildings to provide additional patient benefit and care
- Miscellaneous – All other expenditure.
- Support costs –Direct administration costs in support of the charity's objectives.
- Staff education and welfare – Includes training above that which is mandatory to improve patient care.
- Patient education and welfare – Expenditure on improving patient education and welfare.

Our expenditure during 2022-23 decreased in comparison to the 2021-22 financial year. This is attributed to the higher level of spend committed during the previous financial year, largely relating to the development of the Bronglais General Hospital Chemotherapy Day Unit (£671,000).

**Management and administration costs**

The total management and administration costs for 2022-23 were £518,725 which includes £407,082 fundraising costs and £111,643 support costs. This represents 5.3% of the opening fund balances held as at 1st April 2022.

**Investments and Performance**

The charity retains the services of investment advisors to manage its investment portfolios. Policy is set by the charity trustee in its instruction to their advisor. The advisors have been instructed to manage the portfolios to produce both income and capital returns, and manage those funds within the value they retain on the accounts. The charity also holds funds in short term investments that are not managed by the investment advisor.

During 2022-23, there was a loss of £559,894 due to a decrease in the market value of investments held during the year. The value of investments will fluctuate year on year due to market conditions. The investments are being held for the long-term and invested to generate both income and capital returns. We expect the value of investments to increase in the future. Investment income of £405,384 was generated in the year.

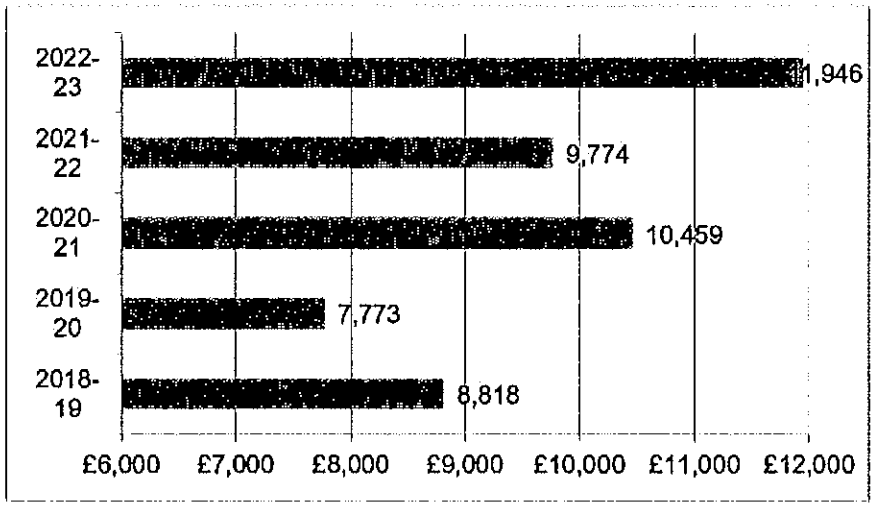
Sarasin & Partners LLP provided the services of investment advisor for 2022-23 and from December 2022 CCLA Investment Management Limited replaced Sarasin & Partners LLP . These investments are managed in accordance with the Trustee Act 2000.

**Overall financial position: 31st March 2023**

The value of the charity as at 31st March 2023 has increased from the previous year by £2,172,284. This is largely due to an increase in income sources including Legacy Income and donations.

The graph below indicates the level of funds held as at the end of the year in the last five financial years:

**Fund Balances 2018-19 to 2022-23**




**Funds Balances £000's**

**Reserves policy**

The charity has a reserves policy and has defined reserves to be the element of funds that are freely available for its general purposes. Reserves are the resources the charity can make available to spend for any or all of the charity's purposes once it has met its commitments and covered its other planned expenditure. This means it excludes Permanent endowment, restricted funds and uncommitted designated funds.

Reserves are needed where there may be insufficient balances in individual restricted and designated funds to meet the objectives of those funds. There is also a need for reserves where there may be a requirement to incur expenditure which is exclusively charitable, and cannot be funded from revenue, for which there is not a relevant fund.

The charity shall hold a separate fixed asset investment reserve based on 10% of the value of its fixed asset investments retained and a minimum of £500,000 to ensure there is sufficient funds for on-going commitments. The fixed asset investment reserve shall only fall below 10% to cover losses in the value of fixed assets.

In order to maintain the reserves as low as possible it is important:

- expenditure plans are developed for all the relevant funds
- monthly financial reports are produced to monitor level of expenditure
- the value of fixed asset investments performance is reviewed quarterly.

The total reserves held by the charity as at 31st March 2023 was £3,295,295 Charity Unrestricted Funds.

# Structure, governance and management

## Constitution

Hywel Dda University Local Health Board holds charitable funds as sole corporate trustee and the board members of the University Health Board (whilst not "trustees" in their own right) are jointly responsible for the management of those charitable funds. The membership of the board during the reporting period and up to the date that the annual report was approved was as follows:

**Voting Members:**
Maria Battle, Chair (term of office ceased 31/10/2023)
Judith Hardisty, Interim Chair (appointed Interim Chair 01/11/2023; previously Vice Chair)
Anna Lewis, Independent Member
John Gammon, Independent Member (term of office ceased 31/07/2022)
Chantal Patel, Independent Member (appointed 01/08/2022)
Winston Weir, Independent Member
Iwan Thomas, Independent Member
Maynard Davies, Independent Member
Delyth Raynsford, Independent Member
Ann Murphy, Independent Member
Paul Newman, Independent Member (term of office ceased 31/03/2023)
Gareth John, Independent Member (term of office ceased 14/06/2022)
Michael Imperato, Independent Member (appointed 01/09/2023)
Rhodri Evans, Independent Member (appointed 15/11/2023)
Steve Moore, Chief Executive
Phil Kloer, Executive Medical Director and Deputy Chief Executive
Huw Thomas, Executive Directorof Finance
Mandy Rayani, Executive Director of Nursing, Quality & Patient Experience (resigned 31/12/2023)
Lisa Gostling, Executive Director of Workforce and Organisational Development
Andrew Carruthers, Executive Director of Operations
Lee Davies, Executive Director of Strategic Development & Operational Planning
Alison Shakeshaft, Director of Therapies and Health Science (resigned 31/07/2023)
James Severs, Executive Director of Therapies and Health Science (appointed 06/11/2023)
Ardiana Gjini, Executive Director of Public Health (appointed 01/07/2023)

The Director of Nursing, Quality & Patient Experience is the Executive Director with lead responsibility for the charity.

**Key Management Personnel Remuneration**

The trustees have concluded that the Corporate Trustee through the Charitable Funds Committee comprises the key management personnel of the charity as they are in control of directing the charity. The charity does not make any payments for remuneration nor to reimburse expenses to the charity trustees for their work undertaken as trustee. Trustees are required to disclose all relevant interests, register them with the Health Board and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 2 to the accounts.

**Trustee Recruitment, Appointment and Induction**

The Chair and Independent Members are appointed by the Welsh Government, and together with the Executive Directors are trustees of the Hywel Dda Health Charities.

New members of the Board are provided with an induction pack consisting of the charity's governing documents and policies and procedures as well as previous annual reports and accounts and Charity Commission guidance.

**Charitable Funds Committee**

The Charitable Funds Committee is appointed by the Board from the Independent Members who act as 'agents' of the Board as sole corporate trustee. The Committee is required to:

- control, manage and monitor the use of the fund's resources;
- provide support, guidance and encouragement for all its fundraising activities whilst managing and monitoring receipt of all income;
- ensure that best practice is followed in the conduct of all its affairs fulfilling all of its legal responsibilities;
- monitor the performance of the appointed investment advisor whilst being aware of ethical considerations;
- keep the University Health Board fully informed on the activity, performance and risks of the Charity; appoint the investment advisors to the charity.

Members of the Charitable Funds Committee also receive regular informal training and briefings on current charity issues at quarterly committee meetings. As the charity is a member of the Association of NHS Charities, committee members also receive regular briefings on areas of interest and details of relevant training opportunities to enhance their skills.

**Objects of the charity**

Hywel Dda Health Charities has registered the following objects with the Charity Commission:

"The trustee shall hold the trust fund upon trust to apply the income, and at its discretion, so far as may be permissible, the capital, for all or any charitable purpose or purposes relating to the National Health Service."

**Charity independence**
The charitable funds linked to the University Health Board are independent of the 'exchequer' (Government funded NHS) funds of the University Health Board and must be managed separately, even though they are mainly to be used to support the work and services of the NHS body.

The Charity Commission has regulatory responsibility for ensuring the proper management of these charitable funds.

The charity needs to be independent from, yet supportive of, the University Health Board. The Charity therefore focuses on the following charitable purposes, recognised in law (Charities Act 2022):

- The advancement of health or the saving of lives

And to a lesser degree:

- The advancement of education
- The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

The charity raises monies, holds those monies and commits expenditure through more than 278 local, general and special purpose funds.

Within expenditure authorisation limits local fund managers decide on and commit expenditure for the benefit of the area concerned.

## Our staff and advisors

**Bankers**
The charity has retained the banking services during the year from Barclays Bank, 9-10 Guildhall Square, Carmarthen, SA31 1PW.

**External auditors**
The charity's auditors during the year was Audit Wales, 1 Capital Quarter, Tyndall Street, Cardiff, CF10 4BZ.

**Investment advisor**
Sarasin & Partners LLP provided the services of investment advisor for 2022-23 and from December 2022 CCLA Investment Management Limited replaced Sarasin & Partners LLP.

**Fundraising activities**
During 2022-23, the University Health Board employed nine members of staff (8.77 full time equivalent) to support the fundraising and communications functions of the charity.

The fundraising support team is responsible for increasing the charity's income to support Hywel Dda University Health Board to provide services and activities above and beyond what the NHS can provide.

The team is responsible for promoting fundraising for and giving to the charity and provides support, advice and guidance to fundraisers to ensure that all fundraising is carried out in line with regulation and best practice.

The team also assists many charitable groups and associations that provide both financial and non-financial support for healthcare services across our three counties.

**Grant making policy**
To achieve its objectives the charity makes grant payments to Hywel Dda University Health Board in accordance with charity law, our constitution and the wishes and direction of donors.

In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need.

Hywel Dda Health Charities makes grants from both its unrestricted and restricted funds. Within the unrestricted funds, grants are made from general funds, designated (earmarked) funds. Income generated from endowment funds are held as restricted income and applied within the restricted purpose of that endowment.

In the awarding of our grants, consideration is given to the Charity Commission's guidance on public benefit. To ensure public benefit and value for money when authorising charitable expenditure, applications for charitable funds include questions on the purpose of the application to the charity, why the expenditure is required and how the expenditure meets the aims of the charity.

**Investments**

The trustees hold the Pembrokeshire Cardiology Equipment fund as a separate investment portfolio, which is managed with the advice of Sarasin &Partners with an objective of the fund to achieve long-term capital and income growth.

The trustees have approved a total returns policy for this fund. Income is credited back to the charity bank account and held as restricted income.

Other investments of Hywel Dda Health Charities are also managed with the advice of CCLA Investment Management Limited with an objective of the fund to achieve long-term capital and income growth. Both portfolios are structured to permit a range of investments intended to yield a competitive rate of return in current market conditions.

The investment advisor actively manages the assets and has delegated authority to purchase and sell when market opportunities arise. The trustees have decided not to invest in companies who are:

- involved in the production or manufacturing of tobacco
- supply tobacco products where turnover or more that 5% is derived from this source
- involved in the production, manufacturing of alcoholic beverages, where more than 25% is derived from this source.

Investment managers will be required to present in person to the Charitable Funds Committee at least quarterly (via Videoconferencing, and in person at least twice a year). The Charitable Funds Committee will consider the reports and presentations from the investment manager(s) together with current cashflow reports and forecasts.

# Risk management

**Exposure to risk**

The Chief Executive of Hywel Dda University Local Health Board, together with the other directors, is responsible for ensuring that an effective system of financial control is maintained. The Chief Executive and other directors are also responsible for reviewing the effectiveness of this system and have confirmed that the minimum control standards laid down by the Welsh Government have been in existence throughout the financial year. The minimum control standards apply equally to the management of the Charity by officers of the University Local Health Board as to the exchequer funds of the University Local Health Board. In this way, the major risks to which the Charity is exposed have been reviewed and systems have been established to mitigate those risks.

**Financial control**

A financial procedure, expenditure guideline, governance framework and strategy have been developed to ensure that there are sufficient management controls in place to:

- ensure that spending is in accordance with objects and priorities agreed by the Charitable Funds Committee;
- ensure the criteria for spending charitable monies are fully met;
- ensure that the accounting records are maintained;
- ensure devolved decision-making is within specified parameters. Internal Audit also undertake annual reviews to evaluate the adequacy of procedures and controls, to ensure compliance, and to provide reasonable assurance over:
- achievement of management objectives for the systems;
- use of resources in accordance with donors' requirements;
- compliance with policies and procedures;
- safeguarding assets. The Internal Audit reports are presented to both the Charitable Funds and Audit Committee, and this is a key measure of control.

**Investment risk**

The risk is minimised by agreeing an investment policy with the nominated investment managers. This policy includes ethical consideration where investments in the production, manufacturing or supply of tobacco or alcoholic beverages conflict with the charitable objects.

In assessing companies' involvement in these sectors the following limits have been set:

- investment in the production or manufacture of tobacco products at any level;
- investment in the production, manufacture of alcoholic beverages where more than 10% is derived from this source.

Further to the above, the investment manager's performance is reviewed in each Charitable Fund Committee meeting and compared to charitable investment benchmarks.

# HYWEL DDA HEALTH CHARITIES

## ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

### FOREWORD

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued October 2019 and applies to report periods beginning on or after 1 January 2019. This edition consolidates the changes to the Statement of Recommended Practice (SORP) for Update Bulletins 1 and 2, the Charities Act 2022 and changes to UK Generally Accepted Practice since the launch of SORP (FRS102) on 16 July 2014, as it applies for reporting periods beginning on or after 1 January 2015.

### STATUTORY BACKGROUND

The Hywel Dda University Local Health Board is the corporate trustee of the charity under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Trustee has been appointed under s11 of the NHS and Community Care Act 1990.

### MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charity is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Hywel Dda University Local Health Board.

## Hywel Dda Health Charities
## Statement of Financial Activities for the year ended 31 March 2023

| | Note | Unrestricted funds £000 | Restricted Income funds £000 | Endowment funds £000 | Total Funds 2022-23 £000 |
|---|---|---|---|---|---|
| **Incoming resources from generated funds:** | | | | | |
| Donations, legacies & grants | 3 | 507 | 3,058 | 0 | **3,565** |
| Other trading activities | 3 | 13 | 0 | 0 | **13** |
| Investments Income | 5 | 138 | 171 | 96 | **405** |
| **Total incoming resources** | | **658** | **3,229** | **96** | **3,983** |
| **Expenditure on:** | | | | | |
| Raising Funds | 6 | 197 | 243 | 12 | **452** |
| Charitable activities | 7 | 393 | 228 | 177 | **798** |
| **Total expenditure** | | **590** | **471** | **189** | **1,250** |
| Net (losses) on Investments | 13 | (182) | (225) | (153) | **(560)** |
| **Net Income / (expenditure)** | | **(114)** | **2,533** | **(246)** | **2,173** |
| Transfer between funds | 18 | 5 | (5) | 0 | **0** |
| **Net movement in funds** | | **(109)** | **2,528** | **(246)** | **2,173** |
| **Reconciliation of Funds** | | | | | |
| Total Funds brought forward as at 1 April 2022 | 19 | 3,405 | 3,819 | 2,549 | **9,773** |
| **Total Funds carried forward as at 31 March 2023** | | **3,296** | **6,347** | **2,303** | **11,946** |

## Hywel Dda Health Charities
## Statement of Financial Activities for the year ended 31 March 2022

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment funds £000 | Total Funds 2021-22 £000 |
|---|---|---|---|---|
| **Incoming resources from generated funds:** | | | | |
| Donations and legacies | 491 | 365 | 0 | **856** |
| Investments | 4 | 0 | 0 | **4** |
| Investments Income | 108 | 127 | 80 | **315** |
| **Total incoming resources** | **603** | **492** | **80** | **1,175** |
| **Expenditure on:** | | | | |
| Raising Funds | 172 | 203 | 13 | **388** |
| Charitable activities | 803 | 720 | 139 | **1,662** |
| **Total expenditure** | **975** | **923** | **152** | **2,050** |
| Net gain on Investments | 64 | 76 | 49 | **189** |
| **Net Income / (expenditure)** | **(308)** | **(355)** | **(23)** | **(686)** |
| Transfer between funds | (19) | 19 | 0 | **0** |
| **Net movement in funds** | **(327)** | **(336)** | **(23)** | **(686)** |
| **Reconciliation of Funds** | | | | |
| Total Funds brought forward as at 1 April 2021 | 3,732 | 4,155 | 2,572 | **10,459** |
| **Total Funds carried forward as at 31 March 2022** | **3,405** | **3,819** | **2,549** | **9,773** |

**Hywel Dda Health Charities**
**Hywel Dda Health Charities Balance Sheet as at 31 March 2023**

| | Note | Unrestricted funds £000 | Restricted Income funds £000 | Endowment funds £000 | Total 2022-23 £000 | Total 2021-22 £000 |
|---|---|---|---|---|---|---|
| **Fixed assets:** | | | | | | |
| Investments | 13 | 2,096 | 4,037 | 2,174 | **8,307** | 8,852 |
| **Total fixed assets** | | **2,096** | **4,037** | **2,174** | **8,307** | **8,852** |
| **Current assets:** | | | | | | |
| Debtors | 14 | 41 | 60 | 49 | **150** | 25 |
| Cash at bank and in hand | 15 | 2,032 | 3,319 | 80 | **5,431** | 3,180 |
| **Total current assets** | | **2,073** | **3,379** | **129** | **5,581** | **3,205** |
| **Liabilities:** | | | | | | |
| Creditors falling due within one year | 16 | 329 | 1,069 | 0 | **1,398** | 789 |
| **Net current assets** | | **1,744** | **2,310** | **129** | **4,183** | **2,416** |
| **Total assets less current liabilities** | | | | | | |
| Creditors falling due after more than one year | 16 | 544 | 0 | 0 | **544** | 1,495 |
| **Total net assets** | | **3,296** | **6,347** | **2,303** | **11,946** | **9,773** |
| **The funds of the charity:** | | | | | | |
| Endowment Funds | 19 | 0 | 0 | 2,303 | **2,303** | 2,549 |
| Restricted income funds | 19 | 0 | 6,347 | 0 | **6,347** | 3,819 |
| Unrestricted income funds | 19 | 3,296 | 0 | 0 | **3,296** | 3,405 |
| **Total funds** | | **3,296** | **6,347** | **2,303** | **11,946** | **9,773** |

The notes on pages 37-47 form part of these accounts

Signed : .....

Name : **Mrs Judith Hardisty** (Interim Chair of the Corporate Trustee)

Date : 25/01/24.

## Hywel Dda Health Charities
## Statement of Cash Flows for the year ending 31 March 2023

| | Note | **Total Funds 2022-23 £000** | Total Funds 2021-22 £000 |
|---|---|---|---|
| **Cash flows from operating activities:** | | | |
| **Net cash provided by/(used in) operating activities** | 17 | **1,861** | **(56)** |
| **Cash flows from investing activities:** | | | |
| Dividend, interest and rents from investments | 5 | 405 | 315 |
| Proceeds from the sale of investments | 13 | 8,055 | 0 |
| Purchase of investments | 13 | (8,070) | (16) |
| **Net cash provided by investing activities** | | **390** | **299** |
| **Change in cash and cash equivalents in the reporting period** | | **2,251** | **243** |
| **Cash and cash equivalents at the beginning of the reporting period** | 15 | 3,180 | 2,937 |
| **Cash and cash equivalents at the end of the reporting period** | 15 | **5,431** | **3,180** |

The notes on pages 37-47 form part of these accounts

## Note on the accounts

### 1 Accounting Policies

#### (a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued October 2019 and applies to report periods beginning on or after 1 January 2019. This edition consolidates the changes to the Statement of Recommended Practice (SORP) for Update Bulletins 1 and 2, the Charities Act 2022 and changes to UK Generally Accepted Practice since the launch of SORP (FRS102) on 16 July 2014, as it applies for reporting periods beginning on or after 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the Trustee has arrangements in place to mitigate those risks (see the risk management and reserves sections of the annual report for more information).

The Charity meets the definition of a public benefit entity under FRS 102.

#### (b) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The Charity's restricted funds tend to result from appeals or legacies for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the Trustee has the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The Charity has one permanent endowment fund, the Pembrokeshire Cardiology Equipment Fund. This fund is managed on a total returns basis. This means that the funds are invested to maximise the return on investment without regard to whether that return is in the form of income from dividends or interest or capital appreciation (where the market value of the investment increases). Although a total returns approach has been approved by the Trustee, no funds have been released as at the balance sheet date.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the Trustee have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the Trustee's discretion, including the general fund which represents the Charity's reserves. The major funds held in each of these categories are disclosed in note 19.

**(c) Incoming resources**

Income consists of donations, grants, legacies, income from charitable activities and investment income.

Donations are accounted for when received by the Charity. All other income is recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

**(d) Incoming resources from legacies**

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable, whichever falls sooner.

Receipt is probable when:
- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

**(e) Incoming resources from endowment funds**

The incoming resources received from the invested endowment fund are wholly restricted.

**(f) Resources expended and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**(g) Recognition of expenditure and associated liabilities as a result of grants**

Grants payable are payments made to linked, related party or third party NHS bodies and non NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:
- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustee has control over the amount and timing of grant payments and consequently where approval has been given by the Trustee and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

**(h) Allocation of support costs**

Support costs are those costs which do not relate directly to a single activity. These include staff costs, costs of administration, internal and external audit costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the basis of apportionment applied are shown in note 10.

**(i) Fundraising costs**

The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, the Health Board, under a fundraising agreement. The fee is used to pay the salaries and overhead costs of the Health Boards' fundraising office.

**(j) Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 7.

**(k) Debtors**

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

**(l) Fixed Asset Investments**

Investments are a form of basic financial instrument. Fixed Asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposal throughout the year. Quoted stocks and shares are included in the Balance Sheet at the bid price as at the close of business on the valuation date. Investment properties are valued at fair value (market value) and are revalued annually. Other investments are included at the Trustee's best estimate of market value.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to the wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the Charity's investments can be found in note 13.

**(m) Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

**(n) Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

**(o) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

## 2. Related party transactions

During the year none of the Trustee's Representatives or members of the key management staff or parties related to them have undertaken any material transactions with the Hywel Dda Health Charities.

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters and controls are in place to ensure the interests of each are kept discrete and also to ensure they do not personally benefit from such decisions. Declarations of personal interest have been made in both capacities and are available for public inspection.

During 2022-23 the Charity has made grant payments to Hywel Dda University Health Board of **£691,834** (2021-22: £1,555,604). As at 31 March 2023 the total owed by the Charity was **£16,127** (2021-22: £3,440) and owed to the Charity was **£2,957** (2021-22: £0).

| Member Name | Details of Positions Held During The Financial Year | Details Of Interest Declared |
|---|---|---|
| Chantal Patel | Independent Member | Associate Professor, Swansea University |
| Gareth John (left 14 June 2022) | Independent Member | County Councillor, Carmarthenshire |
| Maynard Davies | Independent Member | Member of the Information Governance Review Panel for SAIL Databank run by Swansea University |
| Huw Thomas | Director of Finance | Partner working in Carmarthenshire County Council<br>Honorary Professor in Aberystwyth University |
| Iwan Thomas | Independent Member | Independent Board Member on Pembrokeshire College Board (Chair) |
| John Gammon (left 31 July 2022) | Independent Member | Independent Member on Pembrokeshire College Board |
| Lisa Gosling | Director of Workforce & OD | Independent Board Member on Pembrokeshire College Board |
| Philip Kloer | Medical Director | Honorary Professor in Swansea University |
| Rhodri Evans (started 15 November 2022) | Independent Member | Ceredigion County Councillor |

Total value of transactions are with entities at which Board members and key senior staff have influential interests in 2022-23:

| | Expenditure with related party<br>£ | Amounts owed to related party<br>£ | Income from related party<br>£ | Amounts owed by related party<br>£ |
|---|---|---|---|---|
| Aberystwyth University | 545 | 200 | 0 | 0 |
| Carmarthenshire County Council | 100 | 0 | 0 | 0 |
| Ceredigion County Council | 98 | 98 | 0 | 0 |
| Pembrokeshire College | 236 | 0 | 0 | 0 |
| Swansea University | 3,200 | 0 | 28 | 0 |

## 3. Income from donations, legacies, grants and other trading activities

| | Unrestricted funds<br>£000 | Restricted Income funds<br>£000 | Endowment funds<br>£000 | Total 2022-23<br>£000 | Total 2021-22<br>£000 |
|---|---|---|---|---|---|
| Donations | 497 | 1,045 | 0 | 1,542 | 551 |
| Legacies | 10 | 1,911 | 0 | 1,921 | 281 |
| Grants | 0 | 102 | 0 | 102 | 24 |
| Other Trading Activities | 13 | 0 | 0 | 13 | 4 |
| | **520** | **3,058** | **0** | **3,578** | **860** |

## 4. Role of volunteers

Hywel Dda Health Charities is extremely fortunate to have the support of so many wonderful people who give their time, energy and dedication to raise funds for the Charity on a voluntary basis year after year. Our supporters fundraise for us for many different reasons. Many are former patients and their families wanting to show their appreciation for care received while many wish to support the development of the latest healthcare technologies in their local community.

We are also extremely fortunate to have the support of League of Friends groups who raise money for our hospitals and healthcare in their local communities. In addition to our hospital and community League of Friends, we have many local voluntary groups who support and actively fundraise for their local healthcare services.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

## 5. Gross investment income

| | Unrestricted funds £000 | Restricted income funds £000 | Endowment Funds £000 | Total 2022-23 £000 | Total 2021-22 £000 |
|---|---|---|---|---|---|
| Fixed asset equity and similar investments | 138 | 171 | 96 | **405** | 315 |
| | **138** | **171** | **96** | **405** | **315** |

## 6. Analysis of expenditure on raising funds

| | Unrestricted funds £000 | Restricted income funds £000 | Endowment Funds £000 | Total 2022-23 £000 | Total 2021-22 £000 |
|---|---|---|---|---|---|
| Fundraising office | 182 | 225 | 0 | **407** | 338 |
| Investment management | 15 | 18 | 12 | **45** | 50 |
| | **197** | **243** | **12** | **452** | **388** |

## 7. Analysis of charitable activity

| | Grant funded activity £000 | Support costs £000 | Total 2022-23 £000 | Total 2021-22 £000 |
|---|---|---|---|---|
| Purchase of medical and surgical equipment | 273 | 44 | **317** | 285 |
| Purchase of office and computer equipment | 39 | 7 | **46** | 47 |
| Building and refurbishment | 67 | 11 | **78** | 927 |
| Staff education and welfare | 97 | 16 | **113** | 21 |
| Patient education and welfare | 126 | 20 | **146** | 373 |
| Other | 84 | 14 | **98** | 9 |
| | **686** | **112** | **798** | **1,662** |

## 8. Analysis of grants

All grants are made to the Health Board to provide for the care of NHS patients in furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity, is disclosed in note 7.

The Trustee operates a scheme of delegation for the majority of the charitable funds, under which fund managers manage the day to day disbursements on their delegated funds in accordance with the directions set out in the Health Board's standing orders and standing financial instructions. Funds managed under the scheme of delegation represent ongoing activities and it is not possible to segment these activities into discrete individual grant awards. The Trustee makes individual grant awards based on invited applications from the Health Board.

## 9. Movements in funding commitments

| | Current liabilities £000 | Non Current liabilities | Total 2022-23 £000 | Total 2021-22 £000 |
|---|---|---|---|---|
| Opening balance at 1 April (see note 16) | 710 | 1,495 | 2,205 | 1,136 |
| Movement in liabilities | 609 | (951) | (342) | 1,069 |
| **Closing balance at 31 March (see note 16)** | **1,319** | **544** | **1,863** | **2,205** |

As described in notes 7 and 8, the Charity awards a number of grants in the year. Many grants are awarded and paid out in the same financial year. However, some grants, especially those relating to research and development or for funding specific posts are multi-year grants paid over a longer period.

## 10. Allocation of support costs

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a Charity.

| | Charitable activities £000 | Total 2022-23 £000 | Total 2021-22 £000 | Basis |
|---|---|---|---|---|
| **Governance Costs** | | | | |
| External audit | 15 | 15 | 13 | Average fund balance |
| Finance and administration | 33 | 33 | 32 | Average fund balance |
| **Total governance** | **48** | **48** | **45** | |
| **Support Costs** | | | | |
| Finance and administration | 64 | 64 | 61 | Average fund balance |
| | **112** | **112** | **106** | |

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment Funds £000 | Total Funds 2022-23 £000 | Total Funds 2021-22 £000 |
|---|---|---|---|---|---|
| Charitable activities | 50 | 62 | 0 | **112** | 106 |
| | **50** | **62** | **0** | **112** | **106** |

## 11. Trustee's remuneration, benefits and expenses

The Charity does not make any payments for remuneration nor to reimburse expenses to members of the Corporate Trustee of the Charity for their work undertaken as trustee.

## 12. Auditors remuneration

The auditors remuneration of **£15,158** (2021-22: £13,181) related solely to the audit of the statutory annual report and accounts.

## 13. Fixed asset investments

**Movement in fixed assets investments**

| | Listed Investments 2022-23 £000 | Investment properties 2022-23 £000 | Total 2022-23 £000 | Listed Investments 2021-22 £000 | Investment properties 2021-22 £000 | Total 2021-22 £000 |
|---|---|---|---|---|---|---|
| Market value brought forward | **8,656** | **196** | **8,852** | 8,459 | 188 | 8,647 |
| Add: additions to investments at cost | **8,070** | **0** | **8,070** | 16 | 0 | 16 |
| Less disposals at carrying value | **(8,055)** | **0** | **(8,055)** | 0 | 0 | 0 |
| Increase/(decrease) on cash awaiting investmen | **0** | **0** | **0** | 0 | 0 | 0 |
| Add net gain / (loss) on revaluation | (550) | (10) | (560) | 181 | 8 | 189 |
| **Market value as at 31st March** | **8,121** | **186** | **8,307** | **8,656** | **196** | **8,852** |

All investments are carried at their market value.

The investment valuation for the period 1 April to 14 December 2022 was performed by Sarasin & Partners. CCLA Investment Management Ltd were appointed as the Charity's new investment Management advisors during the financial year. The investment valuation for the period 15 December 2022 to 31 March 2023 was performed by CCLA.

The significance of financial instruments to the ongoing financial sustainability of Hywel Dda Health Charities is considered in the risk management section of the trustee's annual report.

The main risk from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

Hywel Dda Health Charities' investments are invested within the UK collective investments – COIF Charities Ethical Investment Fund. Hywel Dda Health Charities have no material investment holdings in markets subject to exchange controls or trading restrictions.

Hywel Dda Health Charities manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes.

Investment properties were valued by the Valuation Office Agency with an effective date of 1 April 2022. The valuation has been prepared in accordance with ther terms of the latest version of the Royal Institute of Chartered Surveyors' Valuation Standards.

**Fixed Asset Investments by type**

| | 2022-23 £000 | 2021-22 £000 |
|---|---|---|
| Equity | **5,832** | 6,024 |
| Infrastructure & Operating Assets | **637** | 0 |
| Fixed Interests | **616** | 805 |
| Cash & Near Cash | **431** | 449 |
| Property | **447** | 677 |
| Contractual & Other Income | **176** | 0 |
| Private Equity & Other | **166** | 0 |
| Derivatives | **2** | 0 |
| Alternatives | **0** | 1,097 |
| | **8,307** | **8,852** |

Owing to the change in investment Management Advisors in year, the current year analyis provides more detailed disclosure than the comparative year.

## 14. Analysis of current debtors

| Debtors under 1 year | Total 2022-23 | Total 2021-22 |
|---|---|---|
| | £000 | £000 |
| Accrued Income | 150 | 25 |
| | 150 | 25 |

## 15. Analysis of cash and cash equivalents

| | Total 2022-23 | Total 2021-22 |
|---|---|---|
| | £000 | £000 |
| Cash at bank and in hand | 5,431 | 3,180 |
| | 5,431 | 3,180 |

The notice deposits are sums held on interest bearing deposit with Barclays Bank and represent restricted appeals to fund specific equipment or funds held to facilitate cash flow and the fulfilment of obligations to make grant payments. The funds are held in an instant access account and are therefore classified as cash and cash equivalents.

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

All of the amounts held on interest bearing deposits are available to spend on Charity activities.

## 16. Analysis of liabilities

| | Total 2022-23 | Total 2021-22 |
|---|---|---|
| | £000 | £000 |
| **Creditors falling due within 1 year** | | |
| Trade creditors | 67 | 76 |
| Other creditors | 12 | 3 |
| Accruals (Note 9) | 1,319 | 710 |
| | 1,398 | 789 |
| **Creditors falling after more than 1 year** | | |
| Accruals (Note 9) | 544 | 1,495 |
| **Total creditors** | 1,942 | 2,284 |

**17. Reconciliation of net income / expenditure to net cash flow from operating activities**

| | Total 2022-23 £000 | Total 2021-22 £000 |
|---|---|---|
| **Net income / (expenditure) (per Statement of Financial Activities)** | 2,173 | (686) |
| **Adjustment for:** | | |
| (Gains) / losses on investments | 560 | (189) |
| Dividends, interest and rents from investments | (405) | (315) |
| Decrease / (increase) in debtors | (125) | 14 |
| (Decrease) / increase in creditors | (342) | 1,120 |
| **Net cash (used in)/provided by operating activities** | 1,861 | (56) |

**18. Transfer between funds**

£5,499 was transferred from Support for Life Response Fund (Unrestricted) to NHS Charities Together (Restricted) to support safeguarding project at Bronglais General Hospital A&E department (CF02444).

£10,874 was transferred from Carmarthenshire/ Ceredigion Breast Care (Restricted) to Carmarthenshire / Ceredigion Breast Care (Unrestricted) following approval By Charitable Funds Sub Committee (Jan 2023) to support funding for Ultrasound Scanner (CF02430).

**19. Analysis of funds**

**a. Analysis of endowment fund movements**

| | Balance 1 April 2022 £000 | Transfer | Income £000 | Expenditure £000 | Gain / (Loss) £000 | Balance 31 March 2023 £000 |
|---|---|---|---|---|---|---|
| FE Smith Legacy | 79 | 0 | 0 | 0 | (5) | 74 |
| Rees Elrwyn Evans | 22 | 0 | 0 | 0 | (1) | 21 |
| Pembrokeshire Cardiology Equipment | 2,283 | 0 | 0 | 0 | (147) | 2,136 |
| Pembrokeshire Cardiology Equipment Income Fund | 165 | 0 | 96 | (189) | 0 | 72 |
| | **2,549** | **0** | **96** | **(189)** | **(153)** | **2,303** |

The objects of the permanent endowment funds are as follows:
FE Smith Legacy Fund objects are to apply the income generated from the permanent endowed gift for the benefit of the Owain Glyndwr Ward in Bronglais General Hospital.
Rees Elrwyn Evans Fund objects are to apply the income generated from the permanent endowed gift for the purchase of equipment for Meurig Ward in Bronglais General Hospital.
Pembrokeshire Cardiology Equipment Income Fund objects are for the purchase of cardiology equipment in the county of Pembrokeshire.

**b. Analysis of restricted fund movements**

| | Balance 1 April 2022 £000 | Transfer | Income £000 | Expenditure £000 | (Loss) £000 | Balance 31 March 2023 £000 |
|---|---|---|---|---|---|---|
| Hywel Dda General Funds | 213 | 6 | 102 | (145) | 0 | 176 |
| Carmarthenshire Locality Funds | 1,524 | (11) | 2,284 | (153) | (102) | 3,542 |
| Ceredigion Locality Funds | 1,712 | 0 | 818 | (142) | (100) | 2,288 |
| Pembrokeshire Locality Funds | 370 | 0 | 25 | (31) | (23) | 341 |
| | **3,819** | **(5)** | **3,229** | **(471)** | **(225)** | **6,347** |

The locality funds are a collection of restricted funds which have distinct restrictions imposed on the Charity. There are 7 Hywel Dda wide restricted funds, in Carmarthenshire locality there are 46 restricted funds, in Ceredigion there are 24 restricted funds, and 30 restricted funds in Pembrokeshire.

**c. Analysis of unrestricted and material designated fund movements**

| | Balance 1 April 2022 £000 | Transfer £000 | Income £000 | Expenditure £000 | (Loss) £000 | Balance 31 March 2023 £000 |
|---|---|---|---|---|---|---|
| Hywel Dda General Funds | 685 | (6) | 189 | (289) | (182) | 397 |
| Carmarthenshire Locality Funds | 1,746 | 11 | 279 | (175) | 0 | 1,861 |
| Ceredigion Locality Funds | 510 | 0 | 69 | (44) | 0 | 535 |
| Pembrokeshire Locality Funds | 464 | 0 | 121 | (82) | 0 | 503 |
| | **3,405** | **5** | **658** | **(590)** | **(182)** | **3,296** |

The Charity does not hold material funds for the general purpose of the whole Charity. Most unrestricted funds have been earmarked and designated for a specific purpose within the Charity area.

For presentation the designations have been grouped and reported per locality.

Within the charity there are 16 Hywel Dda wide designated funds, 80 Carmarthenshire designated funds, 41 Ceredigion designated funds and 30 Pembrokeshire designated funds.

## 20. Total return on Investment

On 4 March 2014, the Corporate Trustee made a resolution under section 104A(2) of the Charities Act 2011 to adopt a total return on investment approach to the Pembrokeshire Cardiology Equipment fund and the FE Smith Legacy fund. The Corporate Trustee identified the value of the gifts of permanent endowment received since the fund was established to that date. This set the baseline value of the gift component of the endowment to which any subsequent gifts of endowment are added. The difference between the total of endowment funds as at 31 March 2015 and the value of the gift component represented the opening balance of unapplied total return.

The power of total return permits the Corporate Trustee to invest permanently endowed funds to maximise total return and to apply an appropriate portion of the unapplied total return to income each year.

Until the power is exercised to transfer a portion of unapplied total return to income, the unapplied total return remains invested as part of the permanent endowment. The power allows theTrustee to decide in each year how much of the unapplied total return is transferred to income funds and so available for expenditure. As at the balance sheet date the Corporate Trustee had not made any resolutions to pass any part of the unapplied total return to income funds to be spent.

| | Trust for Investment £000 | Unapplied total return £000 | Total endowment £000 |
|---|---|---|---|
| **At beginning of the reporting period** | | | |
| Gift component of the permanent endowment | 1,505 | 0 | 1,505 |
| Unapplied total return | 0 | 1,168 | 1,168 |
| **Total** | **1,505** | **1,168** | **2,673** |
| **Movements in the reporting period** | | | |
| Investment return: realised and unrealised (losses) | 0 | (56) | (56) |
| Less: Investment management costs | 0 | (12) | (12) |
| **Net movement in the reporting period** | **0** | **(68)** | **(68)** |
| **At end of the reporting period** | | | |
| Gift component of the permanent endowment | 1,505 | 0 | 1,505 |
| Unapplied total return | 0 | 1,100 | 1,100 |
| **Total** | **1,505** | **1,100** | **2,605** |

**Note** - Rees Elrwyn Evans endowment does not form part of the Return on Investment calculation above

## 21. Post Balance Sheet Events

There are no Post Balance Sheet Events

## 22. Other Items for Information

**Investment Managers**
With effect from 15 December 2022, the Hywel Dda Health Charities changed the investment managers it uses for managing its' portfolio of investments.The new investment managers, CCLA Investment Management Limited, were appointed after a rigorous tender process overseen by the Charitable Funds Committee, which is a formal commitee of the corporate trustee.

Within 22-23 the value of the Charity's fixed asset investments has fluctuated due to volatility in equity markets and investment markets due to wider economic conditions. There remain massive uncertainties facing markets with the global impacts of energy price increases, supply chain logistics, higher inflation expectations, decelerating growth expectations as well as labour shortages, all of which threaten to derail equity markets and portfolio values.

**Review of funds structure**
In March 2023 the Charitable Funds Committee approved a proposal to rationalise the number of Charitable Funds held. The review commenced in 23-24; the purpose of the review is to:
1) Make it as easy as possible to access funds to futher our chariable objectives
2) Ensure the structure of the funds reflect the current service / management structures as well as the wishes of our donors
3) Ensure donations are spent within a 'reasonable' timeframe
4) Develop long term expenditure plans

## STATEMENT OF TRUSTEE'S RESPONSIBILITIES

## IN RESPECT OF THE ACCOUNTS

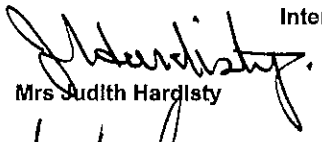
The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Corporate Trustee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Corporate Trustee is responsible for keeping accounting records which disclose with reasonable accuracy financial position of the charity and which enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The Corporate Trustee is responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

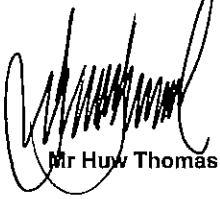
**By order of the trustees**

**Signed:**



**Interim Chair of the Corporate Trustee** 25/01/2024

**Mrs Judith Hardisty**



**Financial Trustee Representative** 25/01/2024

**Mr Huw Thomas**

# The independent auditor's report of the Auditor General for Wales to the trustees of Hywel Dda Health Charities

## Report on the audit of the financial statements

### Opinion on financial statements

I have audited the financial statements of Hywel Dda Health Charities for the year ended 31 March 2023 under the Charities Act 2011. These comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of affairs of the charity as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

### Basis of opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing in the UK (ISAs (UK)) and Practice Note 10 'Audit of Financial Statements of Public Sector Entities in the United Kingdom'. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report.

My staff and I are independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Conclusions relating to going concern

In auditing the financial statements, I have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the body's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other Information

The other information comprises the information included in the annual report other than the financial statements and my auditor's report thereon. The trustees are responsible for the other information contained within the annual report. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

## Matters on which I report by exception

I have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require me to report to you if, in my opinion:

- I have not received all of the information and explanations I require for my audit;
- sufficient accounting records have not been kept, or returns adequate for my audit have not been received from branches not visited by my team;
- the financial statements are not in agreement with the accounting records and returns; or
- the information given in the financial statements is inconsistent in any material respect with the trustee's report.

## Responsibilities of the trustees for the financial statements

As explained more fully in the statement of trustee's responsibilities set out on page 19, the trustees are responsible for:

- maintaining sufficient accounting records;
- the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view;
- internal controls as the trustees determine is necessary to enable the preparation of financial statements to be free from material misstatement, whether due to fraud or error;
- assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees anticipate that the services provided by the charity will not continue to be provided in the future.

## Auditor's responsibilities for the audit of the financial statements

I have been appointed as auditor under section 150 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

My procedures included the following:

- enquiring of management, the Head of Internal Audit and those charged with governance, including obtaining and reviewing supporting documentation relating to Hywel Dda Health Charities' policies and procedures concerned with:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- considering as an audit team how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, I identified potential for fraud in the following areas: revenue recognition and posting of unusual journals.

- obtaining an understanding of Hywel Dda Health Charities' framework of authority as well as other legal and regulatory frameworks that the Hywel Dda Health Charities operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of Hywel Dda Health Charities.
- Obtaining an understanding of related party relationships.

In addition to the above, my procedures to respond to identified risks included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management, the Charitable Funds Committee and legal advisors about actual and potential litigation and claims;
- reading minutes of meetings of those charged with governance and the trustees; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

I also communicated relevant identified laws and regulations and potential fraud risks to all the audit team and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

The extent to which my procedures are capable of detecting irregularities, including fraud, is affected by the inherent difficulty in detecting irregularities, the effectiveness of the Hywel Dda Health Charities' controls, and the nature, timing and extent of the audit procedures performed.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of my auditor's report.

## Other auditor's responsibilities

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Adrian Crompton

Auditor General for Wales

29 January 2024

1 Capital Quarter

Tyndall Street

Cardiff

CF10 4BZ

**HYWEL DDA HEALTH CHARITIES**

England & Wales - Charity number 1147863

# Accounts



Elusennau Iechyd
HYWEL DDA
Health Charities

# #MakingaDifference in 2021-22

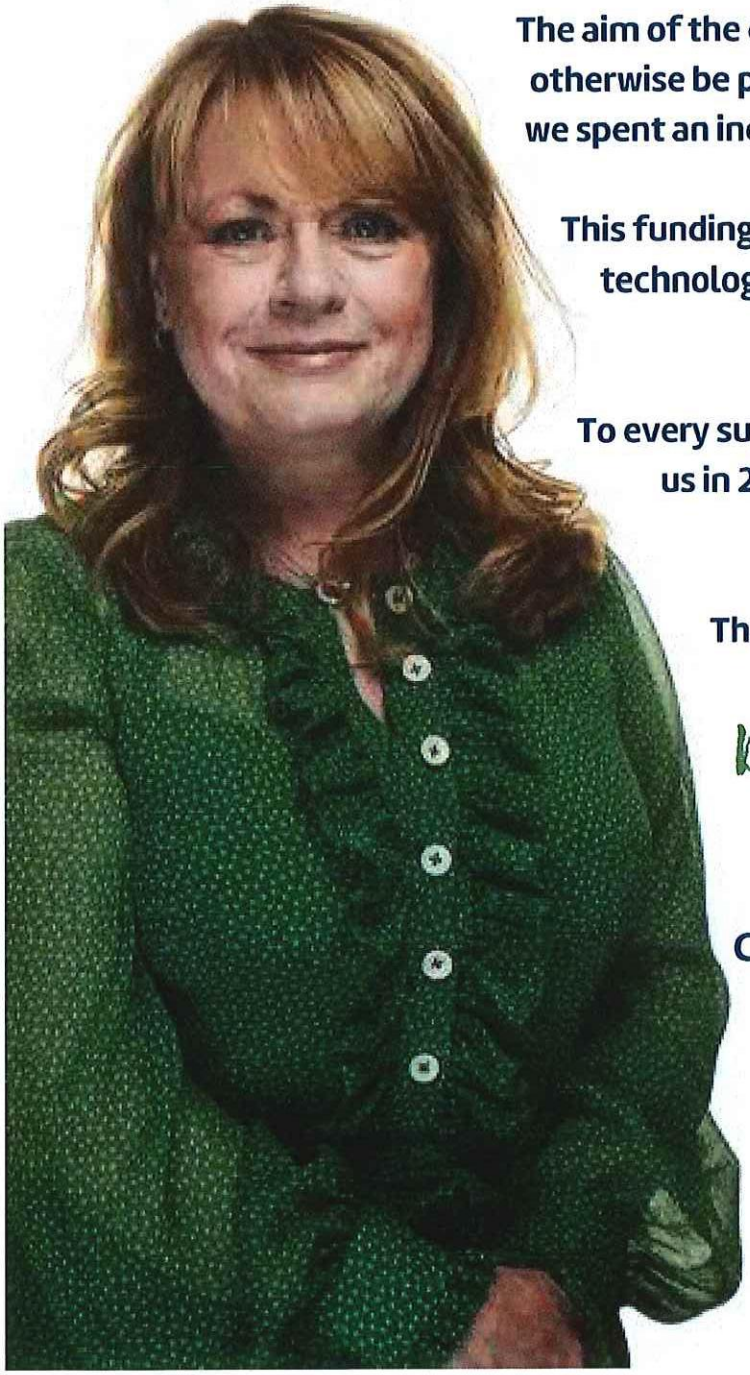


## Annual report and accounts

# Thank you

## 2021-22 was yet another challenging year as we slowly moved out of the pandemic.

**Thanks to your generosity, Hywel Dda Health Charities was able to provide invaluable support to Hywel Dda University Health Board, its patients, service users and staff.**



**The aim of the charity is to help the NHS do more than would otherwise be possible. I'm thrilled to report that in 2021-22 we spent an incredible £1.6 million on making things better.**

**This funding has had a real impact, paying for the latest technology, patient comforts, staff training and a whole host of other benefits.**

**To every supporter who donated to or fundraised for us in 2021-22: in a time of great challenge, your kindness changed lives.**

**Thank you for #MakingaDifference.**

Delyth Raynsford

**Chair**

**Charitable Funds Committee**

**Hywel Dda University Health Board**

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Elusennau Iechyd
HYWEL DDA
Health Charities

# 1. Our purpose, achievements and plans



Elusennau Iechyd
HYWEL DDA
Health Charities

# Our purpose

**Hywel Dda Health Charities is the official charity of Hywel Dda University Local Health Board, registered charity number 1147863. We exist to make a positive difference to the health, wellbeing and experience of NHS patients, service users and staff across Carmarthenshire, Ceredigion and Pembrokeshire.**

**Our aim is to raise and distribute funds to enhance local NHS services. Every penny we receive from patients, their families and our local communities is spent on enhancing NHS services, above and beyond what NHS funding allows.**

**Our charity raises and distributes funds to enhance our local NHS services through:**

- **Providing the most up-to-date medical equipment for diagnosis and treatment**
- **Creating more welcoming surroundings for patients, their families and staff**
- **Offering additional patient comforts to make time spent in hospital more comfortable**
- **Supporting staff learning and development and wellbeing initiatives;**
- **Enhancing care in our local communities**
- **Funding research projects to improve our understanding of new and emerging treatments**
- **Delivering healthy living and health promotion initiatives.**



# How we help

**Hywel Dda Health Charities works closely with Hywel Dda University Health Board to ensure that our charity allocates funding to the areas where it can make the biggest impact to the treatment and care of patients across Carmarthenshire, Ceredigion and Pembrokeshire.**

**We do not replace NHS funding but use the generous donations we receive from patients, their families and our local communities to support the University Health Board to provide services and activities above and beyond what the NHS can provide.**

**Hywel Dda University Health Board is the corporate trustee of Hywel Dda Health Charities. The charity is managed independently of the University Health Board through a separate scheme of delegation to its Charitable Funds Committee.**

**We carry out our aims through the provision of grants to support and enhance the NHS services provided by the University Health Board and its partners.**



# Who we support

**Hywel Dda University Health Board plans and provides NHS healthcare services for Carmarthenshire, Ceredigon, Pembrokeshire and its bordering counties.**

**12,750 members of staff provide:**




**This is done in partnership with three local authorities and public, private and third sector colleagues, including volunteers, for a population of 387,300, through:**

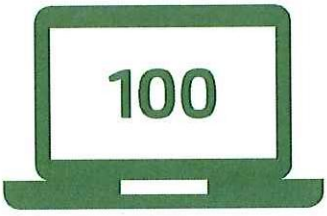
- **Four main hospitals: Bronglais Hospital in Aberystwyth; Glangwili Hospital in Carmarthen; Prince Philip Hospital in Llanelli, and Withybush Hospital in Haverfordwest**
- **Five community hospitals: Amman Valley and Llandovery hospitals in Carmarthenshire; Tregaron Hospital in Ceredigion, and Tenby and South Pembrokeshire hospitals in Pembrokeshire**
- **Two integrated care centres: Aberaeron and Cardigan in Ceredigion, and a number of other community settings, e.g. Bro Preseli, Crymych**
- **48 general practices (four of which are health board managed practices); 53 dental practices (including four orthodontic); 98 community pharmacies; 43 general ophthalmic practices (43 providing Eye Health Examination Wales services and 32 providing low vision services); domiciliary only providers and health centres**
- **Numerous locations providing mental health and learning disabilities services**
- **Highly specialised services commissioned by Welsh Health Specialised Services Committee**
- **Sure Start joint services with Carmarthenshire, Ceredigion, and Pembrokeshire local authorities.**



# Our year in numbers

## In 2021–22...

Over




online giving pages were created to support us

Over



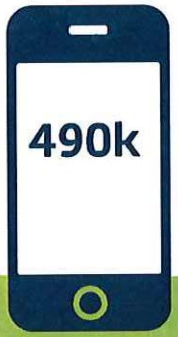

was donated to the charity




people left us a gift in their will



Our social media reach was over







players won a prize in our charity lottery

A fabulous




pets were entered into our pet competition

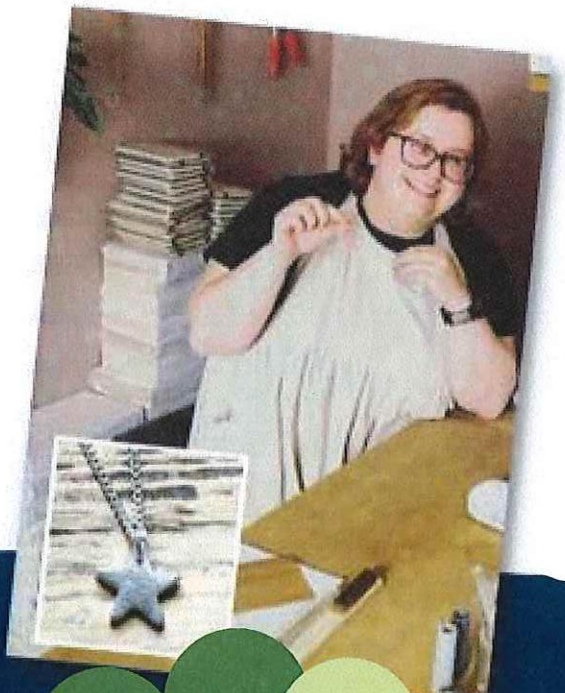


# The difference you made

## Thanks to your generosity, in 2021–22 we were able to enhance care, experience and outcomes for:

- 12,750 staff
- 385,600 population
- 4 acute hospitals
- 5 community hospitals
- 2 integrated care centres

## These are just a few examples of how charitable funds made a difference...



**We funded six major projects to support the health and wellbeing of health board staff thanks to a £242,000 grant from the NHS Charities Together COVID-19 Urgent Appeal. The projects are providing a range of opportunities and support including:**

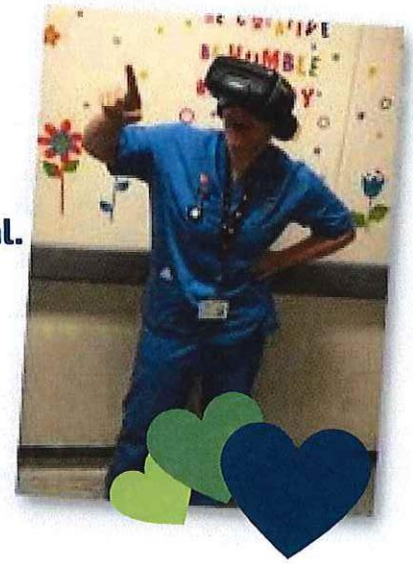
- Ecotherapy
- Wellbeing Champions
- Bereavement support
- Rest areas
- Lifelong learning
- Arts in health



We purchased a new ECG machine costing more than £8,000 for the Intensive Care Unit at Prince Philip Hospital. Senior Sister Catherine Cole said: "We are already seeing the benefits. The ECG machine will help improve the patient experience."



We provided a new lung function machine costing more than £38,000 for the Cardio-Respiratory department at Withybush Hospital. Principal Clinic Physiologist Sian Jones said: "We are now able to provide airway and lung testing for more complex cases, especially for cancer patients."



We purchased 3D goggles for Cilgerran Ward at Glangwili Hospital. Sandra Jones, Head of the Therapeutic Play Service, said: "These goggles are great for reducing anxiety amongst children."



We purchased a new patient monitor for the children's ward at Bronglais Hospital. Senior Sister Louise Hughes said: "These monitors are of benefit to the child, as they enable closer monitoring to take place."

We funded cycle training for staff at Cwm Seren mental health unit in Carmarthen so they can support patients to use bikes for exercise and leisure.





We also funded new resources for Hywel Dda's Community Nutrition and Dietetic Service including an online risk calculator for patients and their carers and family members to self-screen for malnutrition.

A £75,000 grant awarded by NHS Charities Together funded a team of community workers reach out to ethnic minority people living in the area. The project increased uptake of the COVID-19 vaccination among ethnic minority communities and increased access to health care services and communication support. The project has been such a success that it recently won a National BAME Health and Care Award!



# Diolch!



#YourNHSCharity

# Your fantastic fundraising

**In a year when we slowly moved out of the pandemic, you went the extra mile to make a big difference! Here's a little flavour of what you did for your NHS charity in 2021–22...**




**Malcolm Powell raised over £7,000 for Withybush Hospital by staging a classic car run!** "My granddaughter is a paramedic and I just think the staff in the NHS are all brilliant people."



**Andrew and Jane Phillips donated £1,500 to the Special Care Baby Unit in Glangwili Hospital from the sale of pumpkins!** "We are forever grateful to the team for all the care and help we received."



**Machynys Golf Club Ladies Section raised over £4,000 for the Urology Department and Breast Care Unit at Prince Philip Hospital.** "We felt it was important to support causes that work within our community."

**Ceredigion Armed Forces veterans did a barrels-and-plank challenge to raise money for the children's ward at Bronglais Hospital.** "Our veterans totally believe in supporting the local community."





**Five Carmarthenshire community nurses did a skydive to raise funds for their service. Anwen Thomas said: "I have worked as a Health Care Support Worker for over three years and am passionate about the community service we provide."**



**Jodine Fec, an Advanced Pharmacist, ran the Newport Wales Marathon to raise money for dementia services. "I hope my efforts will support people living with dementia."**

**Below: the Three Amigos biker group on its annual Christmas toy run for children in Glangwili and Withybush hospitals**



# #YourNHSCharity




# Thank you!

# Headline news!

## There were some big developments at Hywel Dda Health Charities in 2021-22...

### New charity lottery

**In September 2021 we launched our new lottery! For just £1 per entry our supporters are in with a chance of winning up to £25,000 – and at least 50p comes directly to Hywel Dda Health Charities to help us provide the little extras that make a big difference.**




### Bronglais Chemo Appeal



**In November 2021 we launched the Bronglais Chemo Appeal. Our aim is to raise £500,000 to make our dream of providing a purpose-built chemotherapy day unit for Bronglais General Hospital a reality.**

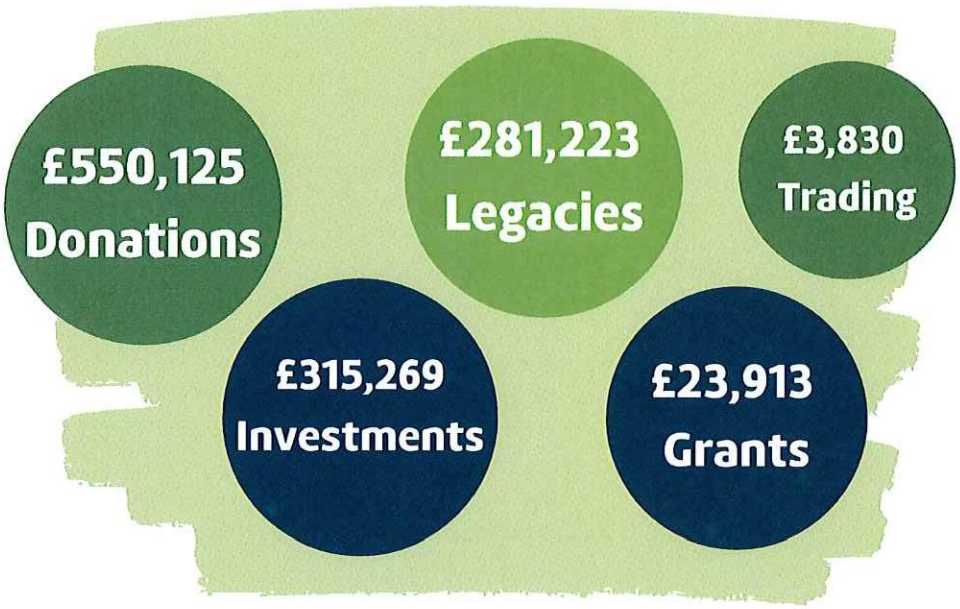
Apêl Cemo Bronglais
Bronglais Chemo Appeal

Elusennau Iechyd
HYWEL DDA
Health Charities



# Income at a glance

**In total, thanks to your generosity, our income for 2021–22 was £1.17 million. The income streams of our charity were as follows:**




**Donations were received from patients and their families wanting to show their appreciation for care received. The charity is extremely grateful for all donations received to help us realise our aims. Some donations were received in memory of a loved one and we are proud to know that the treatment and support received has been so valued.**

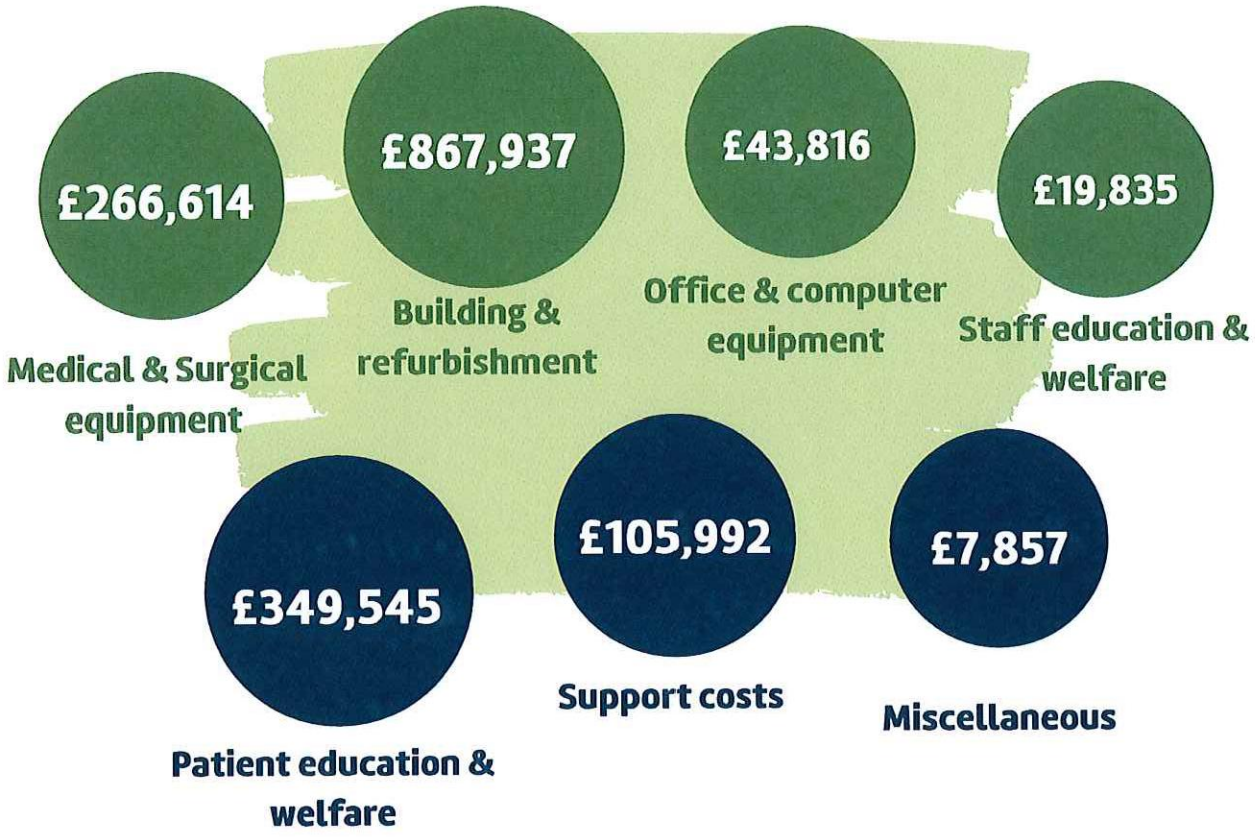
**The charity was also the grateful beneficiary of a number of legacies totalling £281,223.**

**Grants were received from the Co-op Community Fund and Groundwork UK.**

**Investment income in the form of dividends and interest from investment and cash balances held by the charity was received totalling £315,269.**

# Expenditure at a glance

**The charity is principally a grant making body. During 2021-22 the charity has continued to support a wide range of charitable and health related activities across Hywel Dda University Health Board and spent a total of £1.66 million on making things better, as follows:**






# #YourNHSCharity




# Diolch!

# Our plans for 2022-23

In 2022-23 we will continue to focus on the objectives of our three-year plan, approved by the Charitable Funds Committee in March 2020, which provide a clear direction for the charity so that we can continue to make a positive difference to the health, wellbeing and experience of patients, service users and staff across Hywel Dda University Health Board:

**Income: Increase our income levels by 10% on an annual basis from April 2020 to March 2023**

**Expenditure: Increase charitable expenditure by 15% on an annual basis from April 2020 to March 2023**

**Communications: Increase our charity's profile and raise awareness of the positive difference we make**



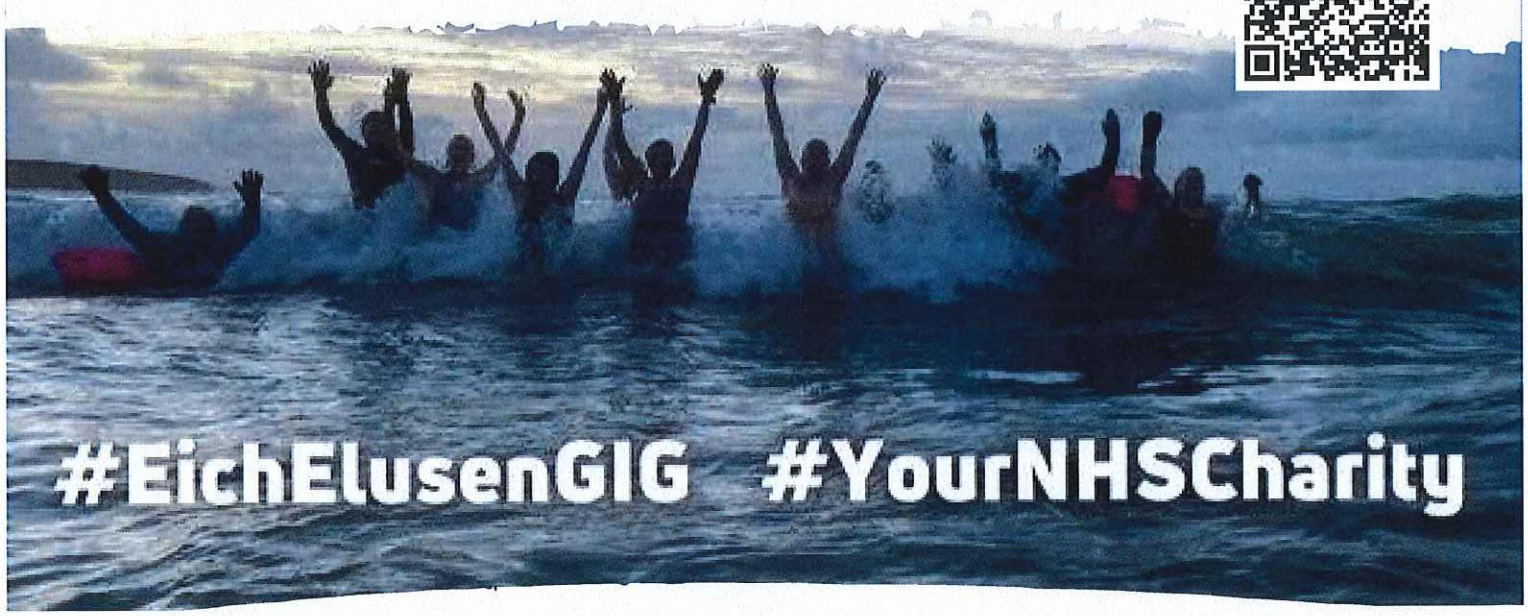
# How to support us

**Be a part of our story in 2022–23! Get in touch using the details below to find out how you can donate, fundraise, or support us in a number of other ways.**

## www.hywelddahealthcharities.org.uk

## 01267 239815

**Fundraising.HywelDda@wales.nhs.uk**




**Registered charity number: 1147863**

Registered with/Cofrestrwyd gyda'r FUNDRAISING REGULATOR RHEOLEIDDIAWR CODI ARIAN

GIG CYMRU NHS WALES
Bwrdd Iechyd Prifysgol Hywel Dda University Health Board

Elusennau Iechyd
HYWEL DDA
Health Charities

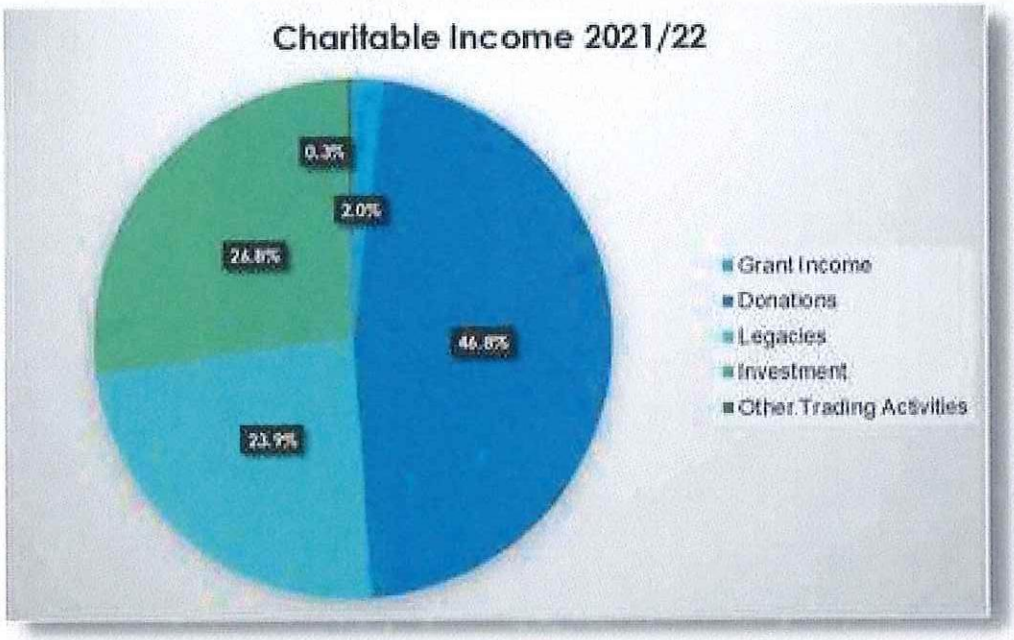
# 2. Our finances and governance



# Financial review

## Incoming Resources

The chart below shows our main sources of income in 2021-22. Incoming resources for the year totalled £1,174,360; our largest source of income continues to be gifts and donations from the public either direct or through corporate giving.




**Donations (£550,125)**
Nearly half of the Charity's income comes from the voluntary efforts of staff, patients and their families wanting to show their appreciation for the care and support they have received. As expected, this income is less than last year (2020-21 £830,973) as levels of gifts and gifts in kind that resulted from the first lockdown did not continue. We remain extremely grateful for all the support the public and staff have given us to help realise our aims.

**Legacies (£281,223)**
The Charity was also the grateful beneficiary of a number of legacies totalling £281,223, for funds mainly located at our acute hospitals. Generous legacies received during the year included:

- A legacy of £25,010 to Towy Ward, Carmarthenshire
- A legacy of £31,143 to Respiratory Medicine, Prince Philip
- A legacy of £25,010 to Accident & Emergency, Carmarthenshire
- A legacy of £50,019 to Haematology Services, Carmarthenshire
- A legacy of £42,310 to Glangwili General Hospital General Fund
- A legacy of £14,171 to Meurig Ward, Ceredigion
- A legacy of £13,671 to Children's Angharad Ward, Ceredigion
- A legacy of £40,129 to Withybush General Hospital General.

**Grants (£23,913)**
Grant income has reduced this year (2020-21 £511,386). We are grateful to other charities and similar organisations that have given us grants to fund projects or purchase pieces of equipment. This year, grants were received from the Co-Op Community Fund – Dementia (£21,070), Groundwork UK (£2,000), Co-Op Community Fund – Surf Tonic (£843).

**Other Trading Activities (£3,830)**
The successful launch of the Hywel Dda Health Charities Lottery took place in September 2021. Marketing plans have been devised to promote the lottery with the aim to increase future player numbers.

**Investment income (£315,269)**
Investment income in the form of dividends and interest from investment and cash balances held by the charity was received totaling £315,269, equating to 26.8% of total income.

## Expenditure

The Charity is principally a grant making body, providing grants to Hywel Dda University Health Board as a contribution to the cost of the provision of healthcare beyond what the NHS provides. During 2021-22 the Charity has continued to support a wide range of charitable and health related activities across Hywel Dda University Health Board.

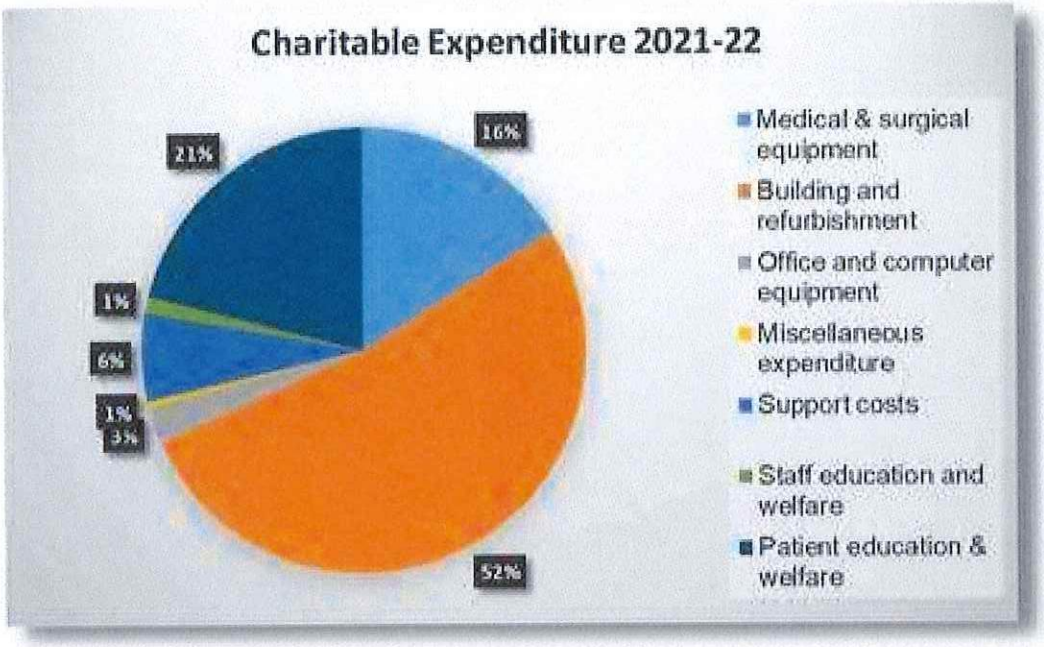
Our key aim is to serve the NHS patients of Hywel Dda University Health Board for the public benefit. By working closely with the University Health Board, we are able to use our generous donations to provide invaluable support on patient focused expenditure.

Our grant making policy ensures that all expenditure of our charitable funds is in accordance with the charitable purpose agreed for the fund and in the spirit of the donor's wishes. All charitable expenditure is made with consideration given to the public benefit of improved healthcare. A rigorous process of review and evaluation is carried out on all funding requests to ensure they are of the highest standard.



**Analysis of expenditure**

In 2021-22 expenditure on charitable activities totalled £1,661,596. The expenditure categories were as follows:




- Medical and surgical equipment – Equipment for patient benefit
- Office and computer equipment – Equipment, which supports the provision of healthcare thereby benefiting patient care
- Building & refurbishment - Enhancements made to buildings to provide additional patient benefit and care
- Miscellaneous – All other expenditure
- Support costs –Direct administration costs in support of the Charity's objectives
- Staff education and welfare – Includes training above that which is mandatory to improve patient care
- Patient education and welfare – Expenditure on improving patient education and welfare.

**Management and administration costs**

The total management and administration costs for 2021-22 were £444,459 which includes £338,466 fundraising costs and £105,993 support costs. This represents 4.2% of the opening fund balances held as at 1st April 2021.

**Investments and performance**

The Charity retains the services of investment advisors to manage its investment portfolios. Policy is set by the Charity Trustee in its instruction to their advisor. The advisors have been instructed to manage the portfolios to produce both income and capital returns, and manage those funds within the value they retain on the accounts. The Charity also holds funds in short term investments that are not managed by the investment advisor.

During 2021-22, there was realised gain of £189,161 due to an increase in the market value of investments held during the year. This combined with investment income of £315,269 gave a total in year gain of 5.16% for investments held by the Charity.

Sarasin & Partners LLP provided the services of investment advisor for 2021-22. These investments are managed in accordance with the Trustee Act 2000.

The Charity Trustee has challenged its investment advisers to demonstrate that the decisions they make on behalf of the Charity are aligned with its ethical policy. Sarasin has provided examples of how they use Environmental, Social and Governance (ESG) criteria to measure the sustainable and ethical impact of businesses when making investments on behalf of the Charity. These include:-

- Bazelgette Finance is an example of a green bond held within the Charity portfolio which is helping to design, build and maintain the Thames Tideway Tunnel. The tunnel will intercept Bazalgette's Victorian sewerage network, significantly reducing discharges into the Thames – a major feat – which has been awarded the highest green evaluation rating by S&P covering transparency, governance and environmental impact.

- Golden Lane Housing is a leading national charitable enterprise focused on providing supported housing for people with learning disabilities. For the year 2021-2022, Golden Lane Housing was able to provide a further 232 tenancies for people with a learning disability or autism.

- Greensleeves Care is one of the most respected care charities in the United Kingdom providing high quality care for over 25 years. As of November 2022, Greensleeves manage 27 homes with a capacity for 1,245 residents.

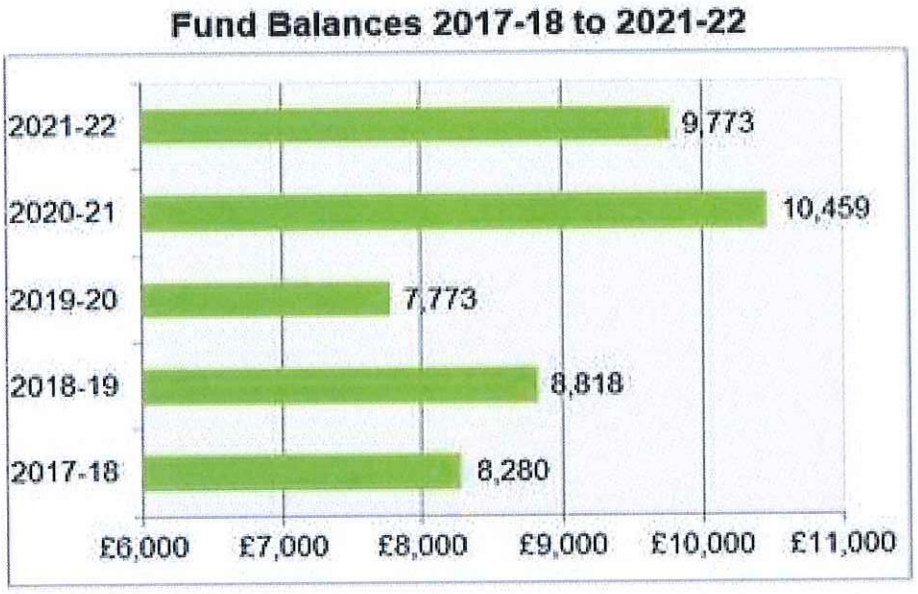
- Home REIT plc is held within our portfolio and invests in a diversified portfolio of assets across the UK to provide good quality accommodation to the homeless. As of February 2022, they had acquired 1,585 properties allowing them to provide shelter for over 8,000 tenants.

- Octopus Renewable Infrastructure Trust is another example of a holding in our portfolio which has been at the heart of accelerating the transition to net zero. They invest in renewable energy sources with a particular focus on onshore wind farms and solar parks.

**Overall financial position: 31st March 2022**

The value of the Charity as at 31st March 2022 has decreased from the previous year by £685,833. This is largely due to a decrease in income sources and a decline in the return on our investments. This can be attributed to the unprecedented support the Charity received in 2020-21, the significant impact of the pandemic on UK charitable giving, community fundraising and mass participation events, in addition to the significant level of grant funding received from NHS Charities Together during 2020/21.

The graph below indicates the level of funds held as at the end of the year in the last five financial years:




**Reserves policy**

The Charity has a reserves policy and has defined reserves to be the element of funds that are freely available for its general purposes. Reserves are the resources the Charity can make available to spend for any or all of the Charity's purposes once it has met its commitments and covered its other planned expenditure. This means it excludes Permanent endowment, restricted funds and uncommitted designated funds.

Reserves are needed where there may be insufficient balances in individual restricted and designated funds to meet the objectives of those funds. There is also a need for reserves where there may be a requirement to incur expenditure which is exclusively charitable, and cannot be funded from revenue, for which there is not a relevant fund.

The Charity shall hold a separate fixed asset investment reserve based on 10% of the value of its fixed asset investments retained and a minimum of £500,000 to ensure there is sufficient funds for on-going commitments. The fixed asset investment reserve shall only fall below 10% to cover losses in the value of fixed assets.

In order to maintain the reserves as low as possible it is important:

- expenditure plans are developed for all the relevant funds
- monthly financial reports are produced to monitor level of expenditure
- the value of fixed asset investments performance is reviewed quarterly.

The total reserves held by the Charity as at 31st March 2022 was £3,405,053 Charity Unrestricted Funds.

# Structure, governance and management

## Constitution

Hywel Dda University Local Health Board holds charitable funds as sole corporate trustee and the board members of the University Health Board (whilst not "trustees" in their own right) are jointly responsible for the management of those charitable funds. The membership of the board was as follows at the time the annual report was approved:

**Ms Maria Battle, Chair**
**Mrs Judith Hardisty, Vice Chair**
**Ms Anna Lewis, Independent Member**
**Ms Chantal Patel, Independent Member**
**Mr Winston Weir, Independent Member**
**Mr Iwan Thomas, Independent Member**
**Mr Maynard Davies, Independent Member**
**Ms Delyth Raynsford, Independent Member**
**Ms Ann Murphy, Independent Member**
**Mr Paul Newman, Independent Member**
**Mr Steve Moore, Chief Executive**
**Mr Huw Thomas, Executive Director of Finance**
**Mrs Mandy Rayani, Executive Director of Nursing, Quality & Patient Experience**
**Ms Alison Shakeshaft, Executive Director of Therapies and Health Science**
**Mrs Lisa Gostling, Executive Director of Workforce and Organisational Development**
**Late Mrs Ros Jervis, Executive Director of Public Health**
**Dr Phil Kloer, Executive Medical Director and Deputy Chief Executive**
**Mr Andrew Carruthers, Executive Director of Operations**
**Mrs Joanne Wilson, Board Secretary**
**Mr Lee Davies, Executive Director of Strategic Development & Operational Planning**

The Director of Nursing, Quality & Patient Experience is the Executive Director with lead responsibility for the charity.



**Key Management Personnel Remuneration**

The trustees have concluded that the Corporate Trustee through the Charitable Funds Committee comprises the key management personnel of the Charity as they are in control of directing the Charity. The Charity does not make any payments for remuneration nor to reimburse expenses to the Charity trustees for their work undertaken as trustee. Trustees are required to disclose all relevant interests, register them with the Health Board and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 2 to the accounts.

**Trustee Recruitment, Appointment and Induction**

The Chair and Independent Members are appointed by the Welsh Government, and together with the Executive Directors are trustees of the Hywel Dda Health Charities.

New members of the Board are provided with an induction pack consisting of the Charity's governing documents and policies and procedures as well as previous annual reports and accounts and Charity Commission guidance.

**Charitable Funds Committee**

The Charitable Funds Committee is appointed by the Board from the Independent Members who act as 'agents' of the Board as sole corporate trustee. The Committee is required to:

- control, manage and monitor the use of the fund's resources;
- provide support, guidance and encouragement for all its fundraising activities whilst managing and monitoring receipt of all income;
- ensure that best practice is followed in the conduct of all its affairs fulfilling all of its legal responsibilities;
- monitor the performance of the appointed investment advisor whilst being aware of ethical considerations;
- keep the University Health Board fully informed on the activity, performance and risks of the Charity; appoint the investment advisors to the Charity.

Members of the Charitable Funds Committee also receive regular informal training and briefings on current charity issues at quarterly committee meetings. As the Charity is a member of the Association of NHS Charities, committee members also receive regular briefings on areas of interest and details of relevant training opportunities to enhance their skills.

**Objects of the charity**

Hywel Dda Health Charities has registered the following objects with the Charity Commission:

"The trustee shall hold the trust fund upon trust to apply the income, and at its discretion, so far as may be permissible, the capital, for all or any charitable purpose or purposes relating to the National Health Service."

**Charity independence**
The charitable funds linked to the University Health Board are independent of the 'exchequer' (Government funded NHS) funds of the University Health Board and must be managed separately, even though they are mainly to be used to support the work and services of the NHS body.

The Charity Commission has regulatory responsibility for ensuring the proper management of these charitable funds.

The Charity needs to be independent from, yet supportive of, the University Health Board. The Charity therefore focuses on the following charitable purposes, recognised in law (Charities Act 2022):

- The advancement of health or the saving of lives And to a lesser degree
- The advancement of education
- The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

The Charity raises monies, holds those monies and commits expenditure through more than 278 local, general and special purpose funds.

The current list of these funds is given at appendix A. Whilst almost all funds are designated for a particular purpose (as described by the donor's wishes and the local funds title); some funds are restricted by the charitable purpose imposed by the donor.

Within expenditure authorisation limits local fund managers decide on and commit expenditure for the benefit of the area concerned.

## Our staff and advisors

**Bankers**
The Charity has retained the banking services during the year from Barclays Bank, 9-10 Guildhall Square, Carmarthen, SA31 1PW.

**External auditors**
The Charity's auditors during the year was Audit Wales, 24 Cathedral Road, Cardiff, CF11 9LJ.



**Fundraising activities**

During 2020-21, the University Health Board employed six members of staff (4.4 full time equivalent) to support the fundraising and communications functions of the charity. During 2021-22 this function of the charity expanded with additional staff recruited to support the implementation of the charity's objectives. At the end of 2021-22, nine members of staff (8.77 full time equivalent) were employed to support the fundraising and communications functions of the charity.

The fundraising support team is responsible for increasing the Charity's income to support Hywel Dda University Health Board to provide services and activities above and beyond what the NHS can provide.

The team is responsible for promoting fundraising for and giving to the Charity and provides support, advice and guidance to fundraisers to ensure that all fundraising is carried out in line with regulation and best practice.

The team also assists many charitable groups and associations that provide both financial and non-financial support for healthcare services across our three counties.

**Grant making policy**

To achieve its objectives the Charity makes grant payments to Hywel Dda University Health Board in accordance with charity law, our constitution and the wishes and direction of donors.

In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need.

Hywel Dda Health Charities makes grants from both its unrestricted and restricted funds. Within the unrestricted funds, grants are made from general funds, designated (earmarked) funds. Income generated from endowment funds are held as restricted income and applied within the restricted purpose of that endowment.

In the awarding of our grants, consideration is given to the Charity Commission's guidance on public benefit. To ensure public benefit and value for money when authorising charitable expenditure, applications for charitable funds include questions on the purpose of the application to the Charity, why the expenditure is required and how the expenditure meets the aims of the Charity.



## Investments

The trustees hold the Pembrokeshire Cardiology Equipment fund as a separate investment portfolio, which is managed with the advice of Sarasin &Partners with an objective of the fund to achieve long-term capital and income growth.

The trustees have approved a total returns policy for this fund. Income is credited back to the Charity bank account and held as restricted income.

Other investments of Hywel Dda Health Charities are also managed with the advice of Sarasin & Partners with an objective of the fund to achieve long-term capital and income growth. Both portfolios are structured to permit a range of investments intended to yield a competitive rate of return in current market conditions.

The investment advisor actively manages the assets and has delegated authority to purchase and sell when market opportunities arise. The trustees have decided not to invest in companies who are:

- involved in the production or manufacturing of tobacco
- supply tobacco products where turnover or more that 5% is derived from this source
- involved in the production, manufacturing of alcoholic beverages, where more than 25% is derived from this source.

Investment managers will be required to present in person to the Charitable Funds Committee at least quarterly (via Videoconferencing, and in person at least twice a year). The Charitable Funds Committee will consider the reports and presentations from the investment manager(s) together with current cashflow reports and forecasts.



# Risk management

## Exposure to risk

The Chief Executive of Hywel Dda University Local Health Board, together with the other directors, is responsible for ensuring that an effective system of financial control is maintained. The Chief Executive and other directors are also responsible for reviewing the effectiveness of this system and have confirmed that the minimum control standards laid down by the Welsh Government have been in existence throughout the financial year. The minimum control standards apply equally to the management of the Charity by officers of the University Local Health Board as to the exchequer funds of the University Local Health Board. In this way, the major risks to which the Charity is exposed have been reviewed and systems have been established to mitigate those risks.

## Financial control

A financial procedure, expenditure guideline, governance framework and strategy have been developed to ensure that there are sufficient management controls in place to:

- ensure that spending is in accordance with objects and priorities agreed by the Charitable Funds Committee;
- ensure the criteria for spending charitable monies are fully met;
- ensure that the accounting records are maintained;
- ensure devolved decision-making is within specified parameters. Internal Audit also undertake annual reviews to evaluate the adequacy of procedures and controls, to ensure compliance, and to provide reasonable assurance over:
- achievement of management objectives for the systems;
- use of resources in accordance with donors' requirements;
- compliance with policies and procedures;
- safeguarding assets. The Internal Audit reports are presented to both the Charitable Funds and Audit Committee, and this is a key measure of control.

## Investment risk

The risk is minimised by agreeing an investment policy with the nominated investment managers. This policy includes ethical consideration where investments in the production, manufacturing or supply of tobacco or alcoholic beverages conflict with the charitable objects.

In assessing companies' involvement in these sectors the following limits have been set:

- investment in the production or manufacture of tobacco products at any level;
- investment in the production, manufacture of alcoholic beverages where morethan 10% is derived from this source.

Further to the above, the investment manager's performance is reviewed in each Charitable Fund Committee meeting and compared to charitable investment benchmarks.

# Appendix A: List of designated funds

## CORPORATE - HYWEL DDA WIDE

| Fund Cost Centre | Fund Name | Fund Type |
|---|---|---|
| T552 | Childrens Services – Child and Adolescent Psychiatry | Legacy |
| T556 | Macmillan Support - Palliative Care | Legacy |
| T560 | NHS Charities Together | Legacy |
| T561 | NHS Charities Together (Stage 1 Second Wave) | Legacy |
| T562 | NHS Charities Together (Stage 2) | Legacy |
| T563 | NHS Charities Together (Stage 3) | Legacy |
| T600 | Support for Life Response Fund | Open |
| T601 | Hywel Dda Volunteering for Health | Open |
| T603 | Mental Health & LD Services Corporate | Open |
| T604 | Hywel Dda Chiropody Fund | Open |
| T605 | Charity of the Year 14/15 Surf Tonic | Open |
| T606 | Charity of the Year 15/16 (Paeds Play Srervice) | Open |
| T608 | Charity of the Year 17/18 HARP | Open |
| T609 | Hywel Dda Brain Injury & Complex Neurological Therapy | Open |
| T610 | Hywel Dda Unrestricted Apportionments | Open |
| T612 | Integrated Psychological Therapies Services | Open |
| T613 | Crisis Resolution & Home Treatment | Open |
| T614 | Hywel Dda Colorectal Fund | Open |
| T615 | Hywel Dda Upper GI | Open |
| T616 | Hywel Dda Audiology | Open |
| T617 | Hywel Dda Paediatric Diabetes | Open |

## CARMARTHENSHIRE – ACUTE

| Fund Cost Centre | Fund Name | Fund Type |
|---|---|---|
| T001 | Ceri Ward | Legacy |
| T002 | Cleddau Ward | Legacy |
| T003 | Urology Cancer Fund | Legacy |
| T006 | Preseli Ward | Legacy |
| T008 | Teifi Ward | Legacy |
| T022 | Endoscopy Fund | Legacy |
| T025 | Osteoporosis Fund | Legacy |
| T039 | Prince Philip Hospital Breast Centre | Legacy |
| T043 | Prince Philip Hospital Ward 6 | Legacy |

| | | |
|---|---|---|
| T050 | Steffan Ward | Legacy |
| T058 | Towy Ward | Legacy |
| T059 | Cardiac | Legacy |
| T061 | Cardiac Rehabilitation | Legacy |
| T062 | Diabetic Education | Legacy |
| T067 | Dialysis Patients' Amenities | Legacy |
| T075 | Carmarthen Oncology Fund | Legacy |
| T091 | Prince Phillip Hospital Cancer Fund | Legacy |
| T093 | Prince Phillip Hospital Cardiac Fund | Legacy |
| T103 | Prince Phillip Hospital Respiratory Fund | Legacy |
| T129 | Prince Phillip Hospital Rheumatology Fund | Legacy |
| T131 | Carmarthenshire Lung Cancer Fund | Legacy |
| T134 | Special Care Baby Unit | Legacy |
| T141 | Glangwili General Hospital Early Pregnancy Assessment Unit | Legacy |
| T156 | Intensive Care Unit | Legacy |
| T163 | Accident & Emergency | Legacy |
| T191 | Haematology Fund | Legacy |
| T196 | Outpatient Staff | Legacy |
| T213 | Carmarthen Parkinsons Disease Service Developmen Fund | Legacy |
| T253 | Mynydd Mawr General Purposes | Legacy |
| T267 | Elizabeth Williams Children's Clinic | Legacy |
| T289 | Glangwili General Hospital General Purpose | Legacy |
| T300 | Prince Phillip Hospital General Purposes | Legacy |
| T318 | Prince Phillip Hospital Nurses Legacy Fund | Legacy |
| T584 | Chemotherapy Unit | Legacy |
| T587 | Minafon Surgery (R) | Legacy |
| T602 | Chronic Disease Management | Open |
| T688 | Carmarthenshire Liver | Open |
| T700 | Carmarthenshire Pharmacy Fund | Open |
| T701 | Glangwili General Hospital General Purposes | Open |
| T702 | Glangwili General Hospital Rehabilitation Fund | Open |
| T703 | Glangwili General Hospital Cardiology Fund | Open |
| T704 | Glangwili General Hospital Dermatology Fund | Open |
| T705 | Glangwili General Hospital Oncology | Open |
| T706 | Carmarthenshire Gastroenterology | Open |
| T707 | Glangwili General Hospital General Medicine | Open |
| T708 | Glangwili General Hospital General Surgery | Open |
| T709 | Carmarthenshire Urology | Open |
| T710 | Glangwili General Hospital Orthopaedics | Open |
| T711 | Glangwili General Hospital ENT | Open |

| | | |
|---|---|---|
| T712 | Carmarthenshire Ophthalmology | Open |
| T713 | Glangwili General Hospital Obstetrics & Gynaecology | Open |
| T714 | Glangwili General Hospital Anaesthetics | Open |
| T715 | Glangwili General Hospital A&E | Open |
| T716 | Prince Philip Hospital General Purposes | Open |
| T717 | Prince Philip Hospital Pharmacy | Open |
| T718 | Prince Philip Hospital Rehabilitation | Open |
| T719 | Prince Philip Hospital Cardiology | Open |
| T720 | Prince Philip Hospital Oncology | Open |
| T721 | Prince Philip Hospital Rheumatology | Open |
| T722 | Prince Philip Hospital General Medicine | Open |
| T723 | Prince Philip Hospital Surgical | Open |
| T724 | Prince Philip Hospital Orthopaedics | Open |
| T725 | Prince Philip Hospital Anaesthetics | Open |
| T726 | Prince Philip Hospital Minor Injuries Unit | Open |
| T727 | Carmarthenshire/Ceredigion Breast Care | Open |
| T728 | Prince Philip Hospital AMAU | Open |
| T742 | Mynydd Mawr General Purposes | Open |
| T754 | Carmarthenshire Community Midwifery | Open |
| T762 | Carmarthenshire Clinical Support Outpatients | Open |
| T763 | Carmarthenshire Clinical Support Histopathology | Open |
| T764 | Carmarthenshire Clinical Support Radiology | Open |
| T765 | Carmarthenshire Infectious Diseases | Open |
| T766 | Carmarthenshire Clinical Support Haematology | Open |
| T767 | Carms Clinical Support Audiology | Open |
| T772 | Carmarthenshire Clinical Support Neurophysiology | Open |
| T780 | Carmarthenshire Childrens Services General Purposes | Open |
| T781 | Carmarthenshire Childrens Services Paediatric Oncology | Open |
| T782 | Carmarthenshire Children Services Neonatal | Open |
| T784 | Carmarthenshire Sexual Health Services | Open |
| T785 | Carmarthenshire Dental Services Fund | Open |
| T791 | Carmarthenshire Respiratory Research | Open |
| T792 | Prince Philip Hospital Respiratory Services | Open |
| T793 | Carmarthenshire Diabetic Services Fund | Open |
| T794 | Minafon Surgery | Open |
| T796 | Meddygfa Sarn | Open |

## CARMARTHENSHIRE - COMMUNITY

| | | |
|---|---|---|
| T206 | Physiotherapy & Gymnasium | Legacy |
| T214 | Llandovery General Purpose | Legacy |
| T216 | Palliative Care Nurses | Legacy |
| T219 | Cross Hands Comm Nurses | Legacy |
| T247 | AV General Purposes | Legacy |
| T274 | Ty Bryngwyn Fund | Legacy |
| T285 | Amman Valley OPD + Physio | Legacy |
| T288 | Acute Response Services Base Carmarthenshire | Legacy |
| T602 | Chronic Disease Management | Open |
| T740 | Llandovery General Purposes | Open |
| T741 | Amman Valley General Purposes | Open |
| T743 | Continuing Care Team Carmarthenshire | Open |
| T744 | Acute Response Team Carmarthenshire | Open |
| T746 | Carmarthenshire Community Ty Cymorth Hospice | Open |
| T747 | Carmarthenshire Community Ty Bryngwyn | Open |
| T748 | Carmarthenshire Community Palliative Care | Open |
| T749 | Carmarthenshire Community Ty Bryngwyn Inpatient | Open |
| T750 | Carmarthenshire Community General Community | Open |
| T751 | Carmarthenshire Comm District Llanelli Team | Open |
| T752 | Carmarthenshire Comm District Amman/Gwendraeth | Open |
| T753 | Carmarthenshire Comm District Carmarthen Team | Open |
| T768 | Carmarthenshire Clinical Support Chiropody | Open |
| T769 | Carmarthenshire Clinical Support Physiotherapy | Open |
| T770 | Carmarthenshire Clinical Support Dietetics | Open |
| T771 | Carmarthenshire Clinical Support Occupational Therapy | Open |
| T773 | Carmarthenshire Clinical Support Speech and Language | Open |

## CEREDIGION – ACUTE

| | | |
|---|---|---|
| T322 | BA Jenkins BGH | Legacy |
| T323 | FE Smith Legacy Income (Ceredig Ward) | Legacy |
| T330 | Bronglais General Hospital (G) | Legacy |
| T333 | Pathology (S) | Legacy |
| T336 | Endoscopy Fund | Legacy |
| T338 | XRay Equipment (S) | Legacy |
| T342 | I.C.U (S) | Legacy |
| T343 | Ophthalmology (S) | Legacy |
| T345 | Ceredig Ward (OG) | Legacy |
| T346 | Ceredig Ward (LI) | Legacy |
| T349 | Meurig Ward (S) | Legacy |
| T352 | Cardiac Rehabilitation | Legacy |

| | | |
|---|---|---|
| T367 | Accident & Emergency (S) | Legacy |
| T370 | Diabetic Care Fund | Legacy |
| T376 | Leri Day Hospital | Legacy |
| T377 | The Osteoporosis Fund | Legacy |
| T392 | BGH Chemotherapy Day Unit Appeal | Legacy |
| T800 | BA Jenkins Bronglais | Open |
| T802 | FE Smith Legacy (Capital in Perpetuity) | Open |
| T804 | Ceredigion Staff Training | Open |
| T807 | Ceredigion Childrens Services General | Open |
| T808 | Ceredigion Clinical Support Haematology | Open |
| T809 | Ceredigion Clinical Support Biochemistry | Open |
| T810 | Ceredigion Clinical Support Radiology | Open |
| T815 | Ceredigion Clinical Support Outpatients | Open |
| T818 | Ceredigion Medicines Management | Open |
| T819 | Rees Eirwyn Evans Capital Fund | Open |
| T820 | Rees Eirwyn Evans Inc (Meurig Ward) | Open |
| T851 | Bronglais Hospital General Fund | Open |
| T856 | Ceredigion Theatres & Critical Care | Open |
| T857 | Ceredigion General Surgery | Open |
| T858 | Ceredigion Ophthalmology | Open |
| T859 | Ceredigion Endoscopy | Open |
| T860 | Ceredigion Orthopaedic & Rheumatology | Open |
| T861 | Ceredigion Emergency Care | Open |
| T862 | Ceredigion General Medicine | Open |
| T863 | Ceredigion Diabetes Services | Open |
| T864 | Ceredigion Renal Services | Open |
| T865 | Ceredigion Cancer Services | Open |
| T866 | Ceredigion Cardiovascular Services | Open |
| T867 | Ceredigion Obstetrics & Gynaecology | Open |
| T868 | Ceredigion Maternity Services | Open |

## CEREDIGION - COMMUNITY

| | | |
|---|---|---|
| T321 | BA Jenkins Aberaeron | Legacy |
| T357 | Physiotherapy Dept | Legacy |
| T380 | Aberaeron Hosp (G) | Legacy |
| T381 | Cardigan Hosp (G) | Legacy |
| T382 | Tregaron Hospital (G) | Legacy |
| T559 | Ty Geraint Palliative Care | Legacy |
| T801 | BA Jenkins Aberaeron | Open |
| T803 | Home Ground (Big Lottery) | Open |
| T811 | Ceredigion Clinical Support Physiotherapy | Open |
| T812 | Ceredigion Clinical Support Occupational Therapy | Open |
| T813 | Ceredigion Clinical Support Speech and Language | Open |

| | | |
|---|---|---|
| T814 | Ceredigion Clinical Support Chiropody | Open |
| T817 | Ceredigion Clinical Support Dietetics | Open |
| T852 | Aberaeron Hospital General Fund | Open |
| T853 | Cardigan Hospital General Fund | Open |
| T854 | Tregaron Hospital General Fund | Open |
| T855 | Ceredigion County Community Services | Open |
| T870 | Ceredigion Palliative Care | Open |
| T878 | Ceredigion CRT and ART Fund | Open |

## PEMBROKESHIRE - ACUTE

| | | |
|---|---|---|
| T431 | Withybush General Hospital A&E Fund | Legacy |
| T439 | Withybush General Hospital Breast Clinic Fund | Legacy |
| T440 | Withybush General Hospital Cancer Day Unit | Legacy |
| T442 | Withybush General Hospital Cardiac Unit Fund | Legacy |
| T445 | Withybush General Hospital Chest Unit Fund | Legacy |
| T450 | Withybush General Hospital Diabetic Unit Fund | Legacy |
| T456 | Withybush General Hospital Outpatient Equipment | Legacy |
| T458 | Withybush General Hospital General Purpose Fund | Legacy |
| T460 | Cardiology Equipment Income Fund | Legacy |
| T467 | Withybush General Hospital ICU Fund | Legacy |
| T470 | Withybush General Hospital JI Page | Legacy |
| T473 | Withybush General Hospital Renal Fund | Legacy |
| T482 | Withybush General Hospital Ophthalmology Fund | Legacy |
| T493 | Withybush General Hospital Rheumatology | Legacy |
| T498 | Withybush General Hospital Surgical DH Fund | Legacy |
| T505 | Withybush General Hospital Ward1 General Purpose | Legacy |
| T507 | Withybush General Hospital Ward 3 Fund | Legacy |
| T509 | Withybush General Hospital Ward 4 Equipment Fund | Legacy |
| T511 | Withybush General Hospital Ward 7 Fund | Legacy |
| T514 | Withybush General Hospital Coronary Care Fund | Legacy |
| T516 | Withybush General Hospital Ward 9 Fund | Legacy |
| T517 | Withybush General Hospital Ward 10 Fund | Legacy |
| T518 | Withybush General Hospital Ward 10 Refurbishment Scheme | Legacy |
| T521 | Withybush General Hospital Ward 12 Fund | Legacy |
| T558 | NOF Cardiac Rehabilitation | Legacy |
| T588 | Goodwick Surgery (R) | Legacy |
| T900 | Withybush Hospital Fund | Legacy |
| T902 | Cardiac/ Respiratory Fund Pembs | Open |
| T903 | Cardiology Equipment Withybush General Hospital (Capital in Perpetuity) | Open |
| T904 | Surgical Services Fund Pembs | Open |
| T905 | Cancer Services Pembs | Open |

| | | |
|---|---|---|
| T906 | Medical Services Fund Pembs | Open |
| T912 | Pembrokeshire Clinical Support Radiology | Open |
| T914 | Pembrokeshire Clinical Support Biochemistry | Open |
| T915 | Pembrokeshire Clinical Support Haematology | Open |
| T916 | Pembrokeshire Clinical Support Microbiology | Open |
| T917 | Pembrokeshire Clinical Support Outpatients | Open |
| T921 | Pembrokeshire Childrens Services General | Open |
| T922 | Pembrokeshire Childrens Services Children's Wards | Open |
| T924 | Pembrokeshire Medicines Management | Open |
| T925 | Pembrokeshire Maternity & Gynaecology | Open |
| T926 | Pembrokeshire Renal Fund | Open |

## PEMBROKESHIRE - COMMUNITY

| | | |
|---|---|---|
| T528 | South Pembrokeshire Hospital General Purpose Fund | Legacy |
| T535 | Tenby Cottage Hospital General Purpose Fund | Legacy |
| T545 | Pembs Community General Purposes | Legacy |
| T557 | NOF Palliative Care Data Base | Legacy |
| T901 | Pembrokeshire Community Services | Open |
| T910 | Pembrokeshire Clinical Support Physiotherapy | Open |
| T911 | Pembrokeshire Clinical Support OT | Open |
| T918 | Pembrokeshire Clinical Support Chiropody | Open |
| T919 | Pembrokeshire Clinical Support Dietetics | Open |
| T920 | Pembrokeshire Clinical Support Speech Therapy | Open |
| T927 | Fishguard Health Care Centre Fund | Open |
| T930 | Pembs Care at Home Team | Open |

## MENTAL HEALTH & LEARNING DISABILITIES

| | | |
|---|---|---|
| T397 | Enlli Ward | Legacy |
| T403 | St Non's | Legacy |
| T407 | Cwm Seren Ward Fund | Legacy |
| T415 | Wellfield RC Fund | Legacy |
| T419 | Bryngofal Ward Fund | Legacy |
| T427 | Brynmair Fund (R) | Legacy |
| T429 | Bryngolau Fund | Legacy |
| T549 | Bro Cerwyn DH Fund | Legacy |
| T552 | Childrens Services - Child and Adolescent Psychiatry | Legacy |
| T586 | Low Secure Unit, MH & LD | Legacy |
| T603 | Mental Health & LD Services Corporate | Open |
| T605 | Charity of the Year 14/15 - Surf Tonic | Open |
| T612 | Integrated Psychological Therapies Services | Open |
| T613 | Crisis Resolution & Home Treatment | Open |

| | | |
|---|---|---|
| T691 | Bryngolau Ward Prince Philip Hospital | Open |
| T692 | Swn Y Gwynt Adult Mental Health Fund | Open |
| T693 | Brynmair Adult Mental Health Fund | Open |
| T694 | North Carmarthenshire Older Adult Mental Health Services | Open |
| T695 | Bryngofal Ward Prince Philip Hospital | Open |
| T697 | South Carmarthenshire OAMH | Open |
| T698 | Ty Bryn Learning Disabilities Unit Fund | Open |
| T699 | Morlais Ward Glangwili General Hospital | Open |
| T783 | Childrens Services Child and Adolescent Psychiatry | Open |
| T790 | Mental Health Services Carmarthenshire | Open |
| T795 | Low Secure Unit, MH & LD | Open |
| T797 | Carmarthenshire Community Substance Misuse | Open |
| T798 | Carmarthenshire Community Learning Disabilities Team | Open |
| T799 | Cwm Seren Psychiatric Intensive Care Unit | Open |
| T869 | Mental Health Services Ceredigion | Open |
| T871 | Enlli Ward BGH Fund | Open |
| T872 | Ceredigion Older Adult Mental Health Services | Open |
| T873 | Gorwelion Adult Mental Health Fund | Open |
| T874 | Ceredigion Primary Mental Health Support Service | Open |
| T907 | Mental Health Services Pembs | Open |
| T923 | Pembrokeshire Childrens Services Sandy Bear Fund | Open |
| T931 | St Non Ward Fund | Open |
| T934 | Pembrokeshire Older Adult Mental Health Service | Open |
| T935 | Pembrokeshire Community Learning Disabilities Team | Open |
| T937 | Bro Cerwyn Adult Mental Health Fund | Open |

## Key

**'Open' Funds**

Funds, which are open for new donations for a designated purpose. They mainly comprise 'unrestricted' donations but may also in some cases include 'restricted' monies by virtue of theterms of a donation or legacy.

**'Legacy' Funds**

Funds, which are maintained to manage significant Legacies, usually restricted monies for a particular purpose and may include 'Capital in Perpetuity' funds where only the investment incomecan be spent. Not used for new donations.

# HYWEL DDA HEALTH CHARITIES

# ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

## FOREWORD

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued October 2019 and applies to report periods beginning on or after 1 January 2019. This edition consolidates the changes to the Statement of Recommended Practice (SORP) for Update Bulletins 1 and 2, the Charities Act 2011 and changes to UK Generally Accepted Practice since the launch of SORP (FRS102) on 16 July 2014, as it applies for reporting periods beginning on or after 1 January 2015.

## STATUTORY BACKGROUND

The Hywel Dda University Local Health Board is the corporate trustee of the charity under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Trustee has been appointed under s11 of the NHS and Community Care Act 1990.

## MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charity is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Hywel Dda University Local Health Board.

## Hywel Dda Health Charities
## Statement of Financial Activities for the year ended 31 March 2022

| | Note | Unrestricted funds £000 | Restricted Income funds £000 | Endowment funds £000 | Total Funds 2021-22 £000 |
|---|---|---|---|---|---|
| **Incoming resources from generated funds:** | | | | | |
| Donations, legacies & grants | 3 | 491 | 365 | 0 | **856** |
| Other trading activities | 3 | 4 | 0 | 0 | **4** |
| Investments Income | 5 | 108 | 127 | 80 | **315** |
| **Total incoming resources** | | **603** | **492** | **80** | **1,175** |
| **Expenditure on:** | | | | | |
| Raising Funds | 6 | 172 | 203 | 13 | **388** |
| Charitable activities | 7 | 803 | 720 | 139 | **1,662** |
| **Total expenditure** | | **975** | **923** | **152** | **2,050** |
| Net gain / (losses) on investments | 13 | 64 | 76 | 49 | **189** |
| **Net income / (expenditure)** | | **(308)** | **(355)** | **(23)** | **(686)** |
| Transfer between funds | 18 | (19) | 19 | 0 | **0** |
| **Net movement in funds** | | **(327)** | **(336)** | **(23)** | **(686)** |
| **Reconciliation of Funds** | | | | | |
| Total Funds brought forward as at 1 April 2021 | 19 | 3,732 | 4,155 | 2,572 | **10,459** |
| **Total Funds carried forward as at 31 March 2022** | | **3,405** | **3,819** | **2,549** | **9,773** |

## Hywel Dda Health Charities
## Statement of Financial Activities for the year ended 31 March 2021

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment funds £000 | Total Funds 2020-21 £000 |
|---|---|---|---|---|
| **Incoming resources from generated funds:** | | | | |
| Donations and legacies | 817 | 1,366 | 0 | **2,183** |
| Investments | 127 | 116 | 84 | **327** |
| **Total incoming resources** | **944** | **1,482** | **84** | **2,510** |
| **Expenditure on:** | | | | |
| Raising Funds | 126 | 121 | 20 | **267** |
| Charitable activities | 519 | 491 | 27 | **1,037** |
| **Total expenditure** | **645** | **612** | **47** | **1,304** |
| Net gain / (losses) on investments | 569 | 516 | 395 | **1,480** |
| **Net income / (expenditure)** | **868** | **1,386** | **432** | **2,686** |
| Transfer between funds | (97) | 71 | 26 | **0** |
| **Net movement in funds** | **771** | **1,457** | **458** | **2,686** |
| **Reconciliation of Funds** | | | | |
| Total Funds brought forward as at 1 April 2020 | 2,961 | 2,698 | 2,114 | **7,773** |
| **Total Funds carried forward as at 31 March 2021** | **3,732** | **4,155** | **2,572** | **10,459** |

## Hywel Dda Health Charities
## Hywel Dda Health Charities Balance Sheet as at 31 March 2022

| | Note | Unrestricted funds £000 | Restricted Income funds £000 | Endowment funds £000 | Total 2021-22 £000 | Total 2020-21 £000 |
|---|---|---|---|---|---|---|
| **Fixed assets:** | | | | | | |
| Investments | 13 | 3,722 | 2,813 | 2,317 | **8,852** | 8,647 |
| **Total fixed assets** | | **3,722** | **2,813** | **2,317** | **8,852** | **8,647** |
| **Current assets:** | | | | | | |
| Debtors | 14 | 13 | 12 | 0 | **25** | 39 |
| Cash at bank and in hand | 15 | 723 | 2,110 | 347 | **3,180** | 2,937 |
| **Total current assets** | | **736** | **2,122** | **347** | **3,205** | **2,976** |
| **Liabilities:** | | | | | | |
| Creditors falling due within one year* | 16 | 341 | 333 | 115 | **789** | 507 |
| **Net current assets / (liabilities)** | | **395** | **1,789** | **232** | **2,416** | **2,469** |
| **Total assets less current liabilities** | | | | | | |
| Creditors falling due after more than one year* | 16 | 712 | 783 | 0 | **1,495** | 657 |
| **Total net assets** | | **3,405** | **3,819** | **2,549** | **9,773** | **10,459** |
| **The funds of the charity:** | | | | | | |
| Endowment Funds | 19 | 0 | 0 | 2,549 | **2,549** | 2,572 |
| Restricted income funds | 19 | 0 | 3,819 | 0 | **3,819** | 4,155 |
| Unrestricted income funds | 19 | 3,405 | 0 | 0 | **3,405** | 3,732 |
| **Total funds** | | **3,405** | **3,819** | **2,549** | **9,773** | **10,459** |

* the prior year figures have been recalculated to reflect the split between creditors <1yr and >1 yr

The notes on pages 42-52 form part of these accounts

Signed : .....

Name : **Miss Maria Battle** (Chair of the Corporate Trustee)

Date : 26/1/2023

## Hywel Dda Health Charities
## Statement of Cash Flows for the year ending 31 March 2022

| | Note | Total Funds 2021-22 £000 | Total Funds 2020-21 £000 |
|---|---|---|---|
| **Cash flows from operating activities:** | | | |
| **Net cash used in/(provided by) operating activities** | 17 | **(56)** | **929** |
| **Cash flows from investing activities:** | | | |
| Dividend, interest and rents from investments | 5 | 315 | 327 |
| Proceeds/(losses) from the sale of investments | 13 | 0 | 3 |
| Purchase of investments | 13 | (16) | (15) |
| **Net cash provided by (used in) investing activities** | | **299** | **315** |
| **Change in cash and cash equivalents in the reporting period** | | **243** | **1,244** |
| **Cash and cash equivalents at the beginning of the reporting period** | 15 | 2,937 | 1,693 |
| **Cash and cash equivalents at the end of the reporting period** | 15 | **3,180** | **2,937** |

The notes on pages 42-52 form part of these accounts

## Note on the accounts

### 1 Accounting Policies

### (a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued October 2019 and applies to report periods beginning on or after 1 January 2019. This edition consolidates the changes to the Statement of Recommended Practice (SORP) for Update Bulletins 1 and 2, the Charities Act 2011 and changes to UK Generally Accepted Practice since the launch of SORP (FRS102) on 16 July 2014, as it applies for reporting periods beginning on or after 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the Trustee has arrangements in place to mitigate those risks (see the risk management and reserves sections of the annual report for more information).

The Charity meets the definition of a public benefit entity under FRS 102.

### (b) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The Charity's restricted funds tend to result from appeals or legacies for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the Trustee has the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The charity has one permanent endowment fund, the Pembrokeshire Cardiology Equipment Fund. This fund is managed on a total returns basis. This means that the funds are invested to maximise the return on investment without regard to whether that return is in the form of income from dividends or interest or capital appreciation (where the market value of the investment increases). Although a total returns approach has been approved by the Trustee, no funds have been released as at the balance sheet date.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the Trustee have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the Trustee's discretion, including the general fund which represents the Charity's reserves. The major funds held in each of these categories are disclosed in note 19.

**(c) Incoming resources**

Income consists of donations, grants, legacies, income from charitable activities and investment income.

Donations are accounted for when received by the Charity. All other income is recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

**(d) Incoming resources from legacies**

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable, whichever falls sooner.

Receipt is probable when:
- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

**(e) Incoming resources from endowment funds**

The incoming resources received from the invested endowment fund are wholly restricted.

**(f) Resources expended and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**(g) Recognition of expenditure and associated liabilities as a result of grants**

Grants payable are payments made to linked, related party or third party NHS bodies and non NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:
- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustee has control over the amount and timing of grant payments and consequently where approval has been given by the Trustee and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

**(h) Allocation of support costs**

Support costs are those costs which do not relate directly to a single activity. These include staff costs, costs of administration, internal and external audit costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the basis of apportionment applied are shown in note 10.

**(i) Fundraising costs**

The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, the Health Board, under a fundraising agreement. The fee is used to pay the salaries and overhead costs of the Health Boards' fundraising office.

**(j) Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 7.

**(k) Debtors**

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

**(l) Fixed Asset Investments**

Investments are a form of basic financial instrument. Fixed Asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposal throughout the year. Quoted stocks and shares are included in the Balance Sheet at the bid price as at the close of business on the valuation date. Other investments are included at the Trustee's best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to the wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the Charity's investments can be found in note 13.

**(m) Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

**(n) Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

**(o) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

## 2. Related party transactions

During the year none of the Trustee's Representatives or members of the key management staff or parties related to them have undertaken any material transactions with the Hywel Dda Health Charities.

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters and controls are in place to ensure the interests of each are kept discrete and also to ensure they do not personally benefit from such decisions. Declarations of personal interest have been made in both capacities and are available for public inspection.

During 2021-22 the Charity has made grant payments to Hywel Dda University Health Board of **£1,555,604** (2019-20: £867,094). As at 31 March 2022 the total owed by the Charity was **£3,440** (2020-21: £39,239).

| Member Name | Details of Positions Held During The Financial Year | Details Of Interest Declared |
|---|---|---|
| Anna Lewis | Independent Member | Visiting Senior Lecturer in Swansea University<br>Consultancy work undertaken in Betsi Cadwaladr University Health Board<br>Consultancy work undertaken in Cwm Taf Morgannwg Health Board |
| Maynard Davies | Independent Member | Member of the Information Governance Review Panel for the SAIL Databank run by Swansea University |
| Owen Burt | Independent Member | Close Family Member working in University of Wales Trinity St David |
| Philip Kloer | Medical Director | Honorary Professor in Swansea University<br>Trustee of the Faculty of Medical Leadership & Management (FMLM) and FMLM Wales Lead |
| Steve Moore | Chief Executive | Honorary Professor in University of Wales Trinity St David |

Total value of transactions are with entities at which Board members and key senior staff have influential interests in 2021-22:

| | Expenditure with related party £ | Amounts owed to related party £ | Income from related party £ | Amounts owed by related party £ |
|---|---|---|---|---|
| University of Wales Trinity St David | 175 | 0 | 0 | 0 |
| Swansea University | 0 | 0 | 251 | 0 |

Amounts referred to above were under £1,000

## 3. Income from donations, legacies, grants and other trading activities

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment funds £000 | Total 2021-22 £000 | Total 2020-21 £000 |
|---|---|---|---|---|---|
| Donations | 490 | 61 | 0 | 551 | 831 |
| Legacies | 0 | 281 | 0 | 281 | 841 |
| Grants | 1 | 23 | 0 | 24 | 511 |
| Other Trading Activities | 4 | 0 | 0 | 4 | 0 |
| | **495** | **365** | **0** | **860** | **2,183** |

## 4. Role of volunteers

Hywel Dda Health Charities is extremely fortunate to have the support of so many wonderful people who give their time, energy and dedication to raise funds for the charity on a voluntary basis year after year. Our supporters fundraise for us for many different reasons. Many are former patients and their families wanting to show their appreciation for care received while many wish to support the development of the latest healthcare technologies in their local community.

We are also extremely fortunate to have the support of League of Friends groups who raise money for our hospitals and healthcare in their local communities. In addition to our hospital and community League of Friends, we have many local voluntary groups who support and actively fundraise for their local healthcare services.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

## 5. Gross investment income

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment Funds £000 | **Total 2021-22 £000** | Total 2020-21 £000 |
|---|---|---|---|---|---|
| Fixed asset equity and similar investments | 108 | 127 | 80 | **315** | 327 |
| | **108** | **127** | **80** | **315** | **327** |

## 6. Analysis of expenditure on raising funds

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment Funds £000 | **Total 2021-22 £000** | Total 2020-21 £000 |
|---|---|---|---|---|---|
| Fundraising office | 155 | 183 | 0 | **338** | 222 |
| Investment management | 17 | 20 | 13 | **50** | 45 |
| | **172** | **203** | **13** | **388** | **267** |

## 7. Analysis of charitable activity

| | Grant funded activity £000 | Support costs £000 | **Total 2021-22 £000** | Total 2020-21 £000 |
|---|---|---|---|---|
| Purchase of medical and surgical equipment | 267 | 18 | **285** | 447 |
| Purchase of office and computer equipment | 44 | 3 | **47** | 203 |
| Building and refurbishment | 868 | 59 | **927** | 7 |
| Staff education and welfare | 20 | 1 | **21** | 43 |
| Patient education and welfare | 349 | 24 | **373** | 98 |
| Other | 8 | 1 | **9** | 239 |
| | **1,556** | **106** | **1,662** | **1,037** |

## 8. Analysis of grants

All grants are made to the Health Board to provide for the care of NHS patients in furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity, is disclosed in note 7.

The Trustee operates a scheme of delegation for the majority of the charitable funds, under which fund managers manage the day to day disbursements on their delegated funds in accordance with the directions set out in the Health Board's standing orders and standing financial instructions. Funds managed under the scheme of delegation represent ongoing activities and it is not possible to segment these activities into discrete individual grant awards. The Trustee makes individual grant awards based on invited applications from the Health Board.

## 9. Movements in funding commitments

| | Current liabilities £000 | Non Current liabilities | Total 2021-22 £000 | Total 2020-21 £000 |
|---|---|---|---|---|
| Opening balance at 1 April (see note 16) | 479 | 657 | 1,136 | 995 |
| Movement in liabilities | 231 | 838 | 1,069 | 141 |
| **Closing balance at 31 March (see note 16)** | **710** | **1,495** | **2,205** | **1,136** |

As described in notes 7 and 8, the charity awards a number of grants in the year. Many grants are awarded and paid out in the same financial year. However, some grants, especially those relating to research and development or for funding a specific posts are multi-year grants paid over a longer period.

## 10. Allocation of support costs

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity.

| | Charitable activities £000 | Total 2021-22 £000 | Total 2020-21 £000 | Basis |
|---|---|---|---|---|
| **Governance Costs** | | | | |
| External audit | 13 | **13** | 9 | Average fund balance |
| Finance and administration | 32 | **32** | 31 | Average fund balance |
| **Total governance** | **45** | **45** | **40** | |
| **Support Costs** | | | | |
| Finance and administration | 61 | **61** | 60 | Average fund balance |
| | **106** | **106** | **100** | |

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment Funds £000 | Total Funds 2021-22 £000 | Total Funds 020-21 £000 |
|---|---|---|---|---|---|
| Charitable activities | 49 | 57 | 0 | **106** | 100 |
| | **49** | **57** | **0** | **106** | **100** |

## 11. Trustee's remuneration, benefits and expenses

The Charity does not make any payments for remuneration nor to reimburse expenses to members of the Corporate Trustee of the Charity for their work undertaken as trustee.

## 12. Auditors remuneration

The auditors remuneration of £13,181 (2020-21: £9,000) related solely to the audit of the statutory annual report and accounts.

## 13. Fixed asset investments

### Movement in fixed assets investments

| | **Total 2021-22 £000** | Total 2020-21 £000 |
|---|---|---|
| Market value brought forward | **8,647** | 7,155 |
| Add: additions to investments at cost | **16** | 15 |
| Less disposals at carrying value | **0** | 0 |
| Increase/(decrease) on cash awaiting investment | **0** | (3) |
| Add net gain / (loss) on revaluation | **189** | 1,480 |
| **Market value as at 31st March** | **8,852** | **8,647** |

### Fixed Asset Investments by type

| | **2021-22 £000** | 2020-21 £000 |
|---|---|---|
| Property | **677** | 393 |
| Fixed Interests | **605** | 944 |
| UK Equities | **1,827** | 1,655 |
| Overseas/Global Equities | **4,197** | 4,441 |
| Alternatives | **1,097** | 681 |
| **Total Listed Investments** | **8,403** | **8,114** |
| Cash on interest bearing deposit | **449** | 533 |
| **Total** | **8,852** | **8,647** |

All investments are carried at their fair value.

The significance of financial instruments to the ongoing financial sustainability of Hywel Dda Health Charities is considered in the risk management section of the trustees' annual report.

The main risk from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

Hywel Dda Health Charities' investments are mainly traded in markets with good liquidity and high trading volumes. Hywel Dda Health Charities have no material investment holdings in markets subject to exchange controls or trading restrictions.

Hywel Dda Health Charities manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes. Investments consisted of companies listed on both UK stock exchange and in global equities **(£4.197m)** (2020-21: £4,441m).

## 14. Analysis of current debtors

| Debtors under 1 year | Total 2021-22 | Total 2020-21 |
|---|---|---|
| | **£000** | £000 |
| Accrued income | **25** | 39 |
| | **25** | **39** |

## 15. Analysis of cash and cash equivalents

| | Total 2021-22 | Total 2020-21 |
|---|---|---|
| | **£000** | £000 |
| Cash at bank and in hand | **3,180** | 2,937 |
| | **3,180** | **2,937** |

The notice deposits are sums held on interest bearing deposit with Barclays Bank and represent restricted appeals to fund specific equipment or funds held to facilitate cash flow and the fulfilment of obligations to make grant payments. The funds are held on a 90 day notice account and are therefore classified as cash and cash equivalents.

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

All of the amounts held on interest bearing deposits are available to spend on charity activities.

## 16. Analysis of liabilities

| | Total 2021-22 | Total 2020-21 |
|---|---|---|
| | **£000** | £000 |
| **Creditors falling due within 1 year *** | | |
| Trade creditors | **76** | 28 |
| Other creditors | **3** | 0 |
| Accruals (Note 9) | **710** | 479 |
| | **789** | **507** |
| **Creditors falling after more than 1 year*** | | |
| Accruals (Note 9) | **1,495** | 657 |
| **Total creditors** | **2,284** | **1,164** |

* the prior year figures have been recalculated to reflect the split between creditors <1yr and >1 yr

## 17. Reconciliation of net income / expenditure to net cash flow from operating activities

| | Total 2021-22 £000 | Total 2019-20 £000 |
|---|---|---|
| **Net income / (expenditure) (per Statement of Financial Activities)** | (686) | 2,686 |
| **Adjustment for:** | | |
| (Gains) / losses on investments | (189) | (1,480) |
| Dividends, interest and rents from investments | (315) | (327) |
| Decrease / (Increase) in debtors | 14 | 8 |
| (Decrease) / Increase in creditors | 1,120 | 42 |
| **Net cash (used in)/provided by operating activities** | (56) | 929 |

## 18. Transfer between funds

£10,961 was transferred from Pembs Cancer Service & £7,562 was transferred from Elly's Ward 10 Flag Appeal (Unrestricted) to PDT Ward 10 Refurbishment Appeal (Restricted) following approval by the Committee to meet the shortfall for the roof terrace project due to rising material costs. (2020-21: £123,774)

## 19. Analysis of funds

### a. Analysis of endowment fund movements

| | Balance 1 April 2021 £000 | Transfer | Income £000 | Expenditure £000 | Gain £000 | Balance 31 March 2022 £000 |
|---|---|---|---|---|---|---|
| FE Smith Legacy | 79 | 0 | 0 | 0 | 0 | 79 |
| Rees Eirwyn Evans | 22 | 0 | 0 | 0 | 0 | 22 |
| Pembrokeshire Cardiology Equipment | 2,234 | 0 | 0 | 0 | 49 | 2,283 |
| Pembrokeshire Cardiology Equipment Income Fund | 237 | 0 | 80 | (152) | 0 | 165 |
| | 2,572 | 0 | 80 | (152) | 49 | 2,549 |

The objects of the permanent endowment funds are as follows:
FE Smith Legacy Fund objects are to apply the income generated from the permanent endowed gift for the benefit of the Owain Glyndwr Ward in Bronglais General Hospital.
Rees Eirwyn Evans Fund objects are to apply the income generated from the permanent endowed gift for the purchase of equipment for Meurig Ward in Bronglais General Hospital.
Pembrokeshire Cardiology Equipment Income Fund objects are for the purchase of cardiology equipment in the county of Pembrokeshire.

**b. Analysis of restricted fund movements**

| | Balance 1 April 2021 £000 | Transfer | Income £000 | Expenditure £000 | Gain £000 | Balance 31 March 2022 £000 |
|---|---|---|---|---|---|---|
| Hywel Dda General Funds | 322 | 0 | 2 | (111) | 0 | 213 |
| Carmarthenshire Locality Funds | 1,381 | 0 | 260 | (147) | 30 | 1,524 |
| Ceredigion Locality Funds | 2,146 | 0 | 171 | (643) | 38 | 1,712 |
| Pembrokeshire Locality Funds | 306 | 19 | 59 | (22) | 8 | 370 |
| | **4,155** | **19** | **492** | **(923)** | **76** | **3,819** |

The locality funds are a collection of restricted funds which have distinct restrictions imposed on the charity. There are 6 Hywel Dda wide restricted funds, in Carmarthenshire locality there are 46 restricted funds, in Ceredigion there are 25 restricted funds, and 30 restricted funds in Pembrokeshire.

**c. Analysis of unrestricted and material designated fund movements**

| | Balance 1 April 2021 £000 | Transfer £000 | Income £000 | Expenditure £000 | Gain £000 | Balance 31 March 2022 £000 |
|---|---|---|---|---|---|---|
| Hywel Dda General Funds | 869 | 0 | 128 | (376) | 64 | 685 |
| Carmarthenshire Locality Funds | 1,759 | 0 | 282 | (295) | 0 | 1,746 |
| Ceredigion Locality Funds | 623 | 0 | 117 | (230) | 0 | 510 |
| Pembrokeshire Locality Funds | 481 | (19) | 76 | (74) | 0 | 464 |
| | **3,732** | **(19)** | **603** | **(975)** | **64** | **3,405** |

The Charity does not hold material funds for the general purpose of the whole Charity. Most unrestricted funds have been earmarked and designated for a specific purpose within the Charity area.

For presentation the designations have been grouped and reported per locality.

Within the charity there are 15 Hywel Dda wide designated funds, 81 Carmarthenshire designated funds, 41 Ceredigion designated funds and 30 Pembrokeshire designated funds.

## 20. Total return on investment

On 4 March 2014, the Corporate Trustee made a resolution under section 104A(2) of the Charities Act 2011 to adopt a total return on investment approach to the Pembrokeshire Cardiology Equipment fund and the FE Smith Legacy fund. The Corporate Trustee identified the value of the gifts of permanent endowment received since the fund was established to that date. This set the baseline value of the gift component of the endowment to which any subsequent gifts of endowment are added. The difference between the total of endowment funds as at 31 March 2015 and the value of the gift component represented the opening balance of unapplied total return.

The power of total return permits the Corporate Trustee to invest permanently endowed funds to maximise total return and to apply an appropriate portion of the unapplied total return to income each year.

Until the power is exercised to transfer a portion of unapplied total return to income, the unapplied total return remains invested as part of the permanent endowment. The power allows theTrustee to decide in each year how much of the unapplied total return is transferred to income funds and so available for expenditure. As at the balance sheet date the Corporate Trustee had not made any resolutions to pass any part of the unapplied total return to income funds to be spent.

| | Trust for Investment £000 | Unapplied total return £000 | Total endowment £000 |
|---|---|---|---|
| **At beginning of the reporting period** | | | |
| Gift component of the permanent endowment | 1,505 | 0 | 1,505 |
| Unapplied total return | 0 | 1,053 | 1,053 |
| **Total** | **1,505** | **1,053** | **2,558** |
| **Movements in the reporting period** | | | |
| Investment return: realised and unrealised (losses) | 0 | 128 | 128 |
| Less: Investment management costs | 0 | (13) | (13) |
| **Net movement in the reporting period** | **0** | **115** | **115** |
| **At end of the reporting period** | | | |
| Gift component of the permanent endowment | 1,505 | 0 | 1,505 |
| Unapplied total return | 0 | 1,168 | 1,168 |
| **Total** | **1,505** | **1,168** | **2,673** |

## 21. Post Balance Sheet Events

There are no Post Balance Sheet Events

## 22. Other Items for Information

### Continued Impact of COVID 19

The charity's overall income from donations, grants and legacies in 2021/22 decreased by 60.8% in comparison to income received for the same period in the previous financial year. This can be attributed to:

1) Donation & fundraising - significant impact of the pandemic on community fundraising and mass participation events as well as cost of living increases.
2) Grants - the significant level of grant funding received from NHS Charities Together in 2020-21
3) Legacies - significant delays at probate as well as the unpredictability of this income source.

As the charity's income increased by 20.75% during 2020/21 and remained above the national UK levels of average charitable giving, a decrease in income during 2021/22 was to be expected. It is envisaged that the charity may experience further reductions in income due to the ongoing impact of the pandemic coupled with the increasing pressures on households as the cost of living rises.
Every effort is however being made to stabilise income levels through the delivery of the key phases of the planning objective's plan. Progress will be reported on to the Charitable Funds Committee on a quarterly basis as well as via the charitable funds risk register which will also monitor the charity's performance in relation to income levels.

## STATEMENT OF TRUSTEE'S RESPONSIBILITIES

## IN RESPECT OF THE ACCOUNTS

The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Corporate Trustee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Corporate Trustee is responsible for keeping accounting records which disclose with reasonable accuracy financial position of the charity and which enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The Corporate Trustee is responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the trustees**

**Signed:**

**Chair of the Corporate Trustee**

26/1/2023

**Miss Maria Battle**

**Financial Trustee Representative**

26/1/2023

**Mr Huw Thomas**

# The independent auditor's report of the Auditor General for Wales to the trustees of Hywel Dda Health Charities

## Opinion on financial statements

I have audited the financial statements of Hywel Dda Health Charities for the year ended 31 March 2022 under the Charities Act 2011. These comprise the Statement of Financial Activities, Balance Sheet and Statement of Cash Flows and related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of affairs of the charity as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

## Basis of opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing in the UK (ISAs (UK)) and Practice Note 10 'Audit of Financial Statements of Public Sector Entities in the United Kingdom'. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

## Conclusions relating to going concern

In auditing the financial statements, I have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the body's ability to continue to adopt the going concern basis of accounting for a period of at least 12 months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and my auditor's report thereon. The trustees are responsible for the other information contained within the annual report. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon. My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

## Report on other requirements

### Matters on which I report by exception

I have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require me to report to you if, in my opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report;
- sufficient accounting records have not been kept, or returns adequate for my audit have not been received from branches not visited by my team;
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all of the information and explanations I require for my audit.

## Responsibilities

### Responsibilities of the trustees for the financial statements

As explained more fully in the statement of trustees responsibilities set out on Page 53, the trustees are responsible for preparing the financial statements in accordance with the Charities Act 2011, for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless deemed inappropriate.

**Auditor's responsibilities for the audit of the financial statements**

I have been appointed as auditor under section 150 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

My procedures included the following:

- enquiring of management, the head of internal audit and those charged with governance, including obtaining and reviewing supporting documentation relating to charity's policies and procedures concerned with:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- considering as an audit team how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, I identified potential for fraud in the following areas: revenue recognition and posting of unusual journals.
- obtaining an understanding of Hywel Dda Health Charities' framework of authority as well as other legal and regulatory frameworks that the charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of Hywel Dda Health Charities.

In addition to the above, my procedures to respond to identified risks included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management, the Charitable Funds Committee and legal advisors about actual and potential litigation and claims;
- reading minutes of meetings of those charged with governance; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

I also communicated relevant identified laws and regulations and potential fraud risks to all the audit team and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

The extent to which my procedures are capable of detecting irregularities, including fraud, is affected by the inherent difficulty in detecting irregularities, the effectiveness of the Hywel Dda Health Charities controls, and the nature, timing and extent of the audit procedures performed.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of my auditor's report.



Adrian Crompton
Auditor General for Wales
30 January 2023

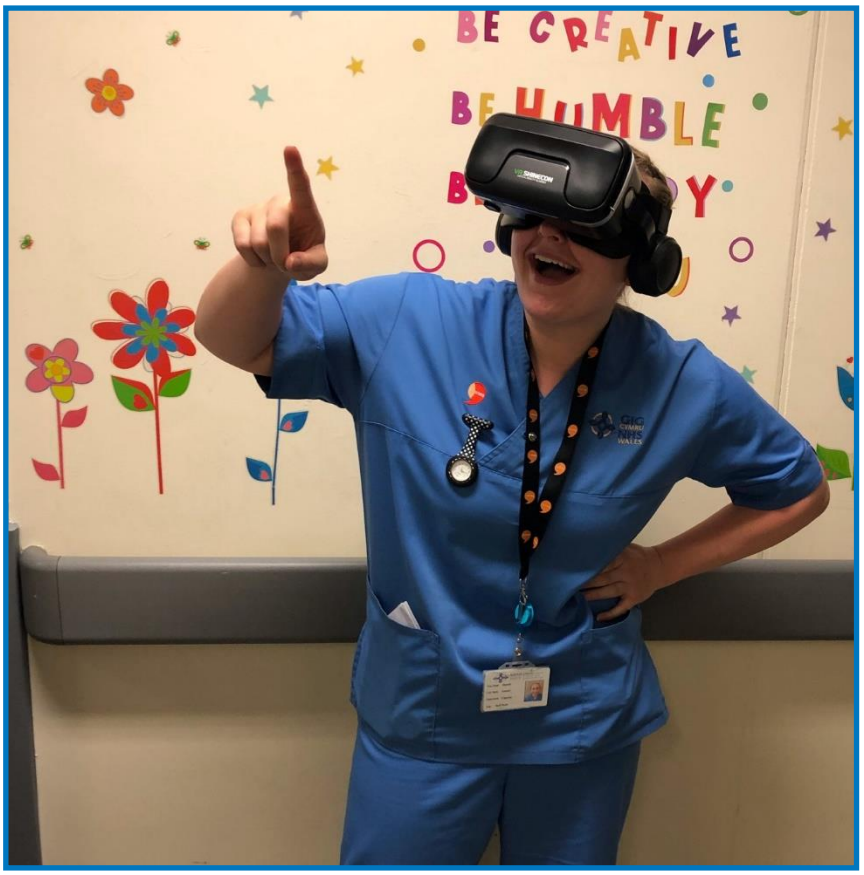
24 Cathedral Road
Cardiff
CF11 9LJ

**HYWEL DDA HEALTH CHARITIES**

England & Wales - Charity number 1147863

# Accounts
















# Annual Report and Accounts

## 2020 - 2021

Elusennau Iechyd
HYWEL DDA
Health Charities

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HywelDdaHealthCharities



@HywelDdaCharity

# Welcome

from Delyth Raynsford, Chair of the Charitable Funds Committee



## I am pleased to present the 2020-2021 annual report and accounts for Hywel Dda Health Charities in what has been an extremely challenging time for the NHS during the COVID-19 pandemic.

This has been a year which, more than any other, demonstrates the impact of our charity in making a positive difference to the health, wellbeing and experience of patients, service users and NHS staff across Carmarthenshire, Ceredigion and Pembrokeshire.

The pandemic has had a significant impact on staff and services across Hywel Dda University Local Health Board over the financial year and is continuing to do so.

But our hard-working staff across the health board have risen to the immense challenge of COVID-19 and each and every one of our colleagues have joined forces to give the best care and support possible to our local communities across Carmarthenshire, Ceredigion and Pembrokeshire.

It has also been humbling and inspiring to witness the outpouring of support for the NHS from within our local communities in response to the pandemic. I am proud of the role our charity has played in being part of the response efforts of our local NHS and for the amazing support we have received which has enabled us to do this.

During 2020-2021, the generosity of our communities has once again enabled us to provide invaluable support to Hywel Dda University Local Health Board, its patients, service users and staff, above and beyond core NHS expenditure.

We are extremely grateful for every donation we receive from patients, their families and the wider community and I would like to take this opportunity to once again thank everyone who has supported our charity throughout the year.

Diolch, thank you for helping us to #makeadifference

***'It has been humbling and inspiring to witness the outpouring of support'***

# 1. Our purpose

Hywel Dda Health Charities is the official charity of Hywel Dda University Local Health Board, registered charity number 1147863. We exist to make a positive difference to the health, wellbeing and experience of NHS patients, service users and staff across Carmarthenshire, Ceredigion and Pembrokeshire.

Our aim is to raise and distribute funds to enhance local NHS services. Every penny we receive from patients, their families and our local communities is spent on enhancing NHS services, above and beyond what NHS funding allows.

## What we do





**Provide the most up-to-date medical equipment for diagnosis and treatment**



**Offer additional patient comforts to make time in hospital more comfortable**




**Create more welcoming surroundings for patients, families and staff**




**Support staff learning, development and wellbeing**



**Enhance care in our local communities**



**Fund research projects to improve our understanding of new treatments**





**Deliver healthy living andhealth promotion initiatives**

# How we help

We work closely with Hywel Dda University Health Board to ensure that our charity allocates funding to the areas where it can make the biggest impact to the treatment and care of patients across Carmarthenshire, Ceredigion and Pembrokeshire.

We do not replace NHS funding but use the generous donations we receive from patients, their families and our local communities to support the University Health Board to provide services and activities above and beyond what the NHS can provide.

Hywel Dda University Health Board is the corporate trustee of Hywel Dda Health Charities. The charity is managed independently of the University Health Board through a separate scheme of delegation to its Charitable Funds Committee.

We carry out our aims through the provision of grants to support and enhance the NHS services providedby the University Health Board and its partners.

Hywel Dda University Health Board plans and provides NHS healthcare services for Carmarthenshire, Ceredigion, Pembrokeshire and its bordering counties.

12,476 members of staff provide:




This is done in partnership with three local authorities and public, private and third sector colleagues, including volunteers, for a population of 387,300, through:

- **Four main hospitals** - Bronglais General in Aberystwyth, Glangwili General in Carmarthen, Prince Philip in Llanelli and Withybush General in Haverfordwest
- **Five community hospitals** - Amman Valley and Llandovery in Carmarthenshire; Tregaron in Ceredigion; and Tenby and South Pembrokeshire Hospital Health and Social Care Resource Centre in Pembrokeshire
- **Two integrated care centres** - Aberaeron and Cardigan in Ceredigion
- **48 general practices** (four of which are Health Board-managed practices); **49 dental practices** (including three orthodontic); **98 community pharmacies**; **44 general ophthalmic practices** (44 providing Eye Health Examination Wales and 30 providing low vision services); **domiciliary-only providers and health centres**
- **Mental health and learning disability services** at numerous locations
- **Highly specialised services** commissioned by Welsh Health Specialised Services Committee

# 2. The difference we made

This year, the continued generosity of our patients, their families and our local communities has enabled us to direct our charitable donations to support a wide range of services and activities for the benefit of patients cared for by Hywel Dda University Health Board.

Our charitable donations are independent of, and are managed separately to the exchequer funds (government funds) of Hywel Dda University Health Board. The Charity Commission has regulatory responsibility for ensuring the proper management of our charitable funds. It is our job to make sure that our donations are spent carefully and for the purposes for which they were given.

We are extremely grateful for the support we receive each year which allows us to support expenditure over and above that provided by the NHS.

**Thanks to the generosity of our communities, along with legacies, grants, funds from NHS Charities Together and investments, our income for 2020-2021 was £2.51 million.**

| | |
|---|---|
| Donations | £830,973 |
| Legacies | £840,476 |
| NHS Charities Together | £485,000 |
| Investments | £327,381 |
| Grants | £26,385 |

**Our expenditure on charitable activities during 2020-21 was £1.037 million:**

| | |
|---|---|
| Medical & surgical equipment - 39% | £404,430 |
| Office & computer equipment - 18% | £186,660 |
| Building enhancements and refurbishments - 1% | £10,370 |
| Patient education and welfare - 8% | £82,960 |
| Staff education and welfare - 4% | £41,480 |
| Support costs- 10% | £103,700 |
| Miscellaneous- 20% | £207,400 |

**This has enabled us to make a positive difference to the health, wellbeing and experience of NHS patients, service users and staff across Carmarthenshire, Ceredigion and Pembrokeshire.**

# How we helped

In the last financial year, the charity spent £1.037 million on making things better. Here are some examples of how we helped to make things better for NHS patients, service users and staff across Carmarthenshire, Ceredigion and Pembrokeshire:

## Winter packs for our community colleagues



We are pleased to have been able to purchase over 1,000 winter packs for our NHS colleagues working across our community services, to support their welfare and wellbeing. The packs contain ice and snow shoe grips, an insulated hot/cold water bottle, a high visibility vest and a torch and have been well-received by health workers.

## £50,000 worth of packages to help older patients




Over £50,000 worth of equipment was purchased to help older patients, especially those with dementia and other cognitive difficulties.

RITA memory therapy software encourages social interaction and has been shown to reduce falls; improve the patient experience; help with sleep for dementia patients; improve quality of patient-centred care; alleviate boredom; and improve interaction between carers and patient, and relatives and patient.

The packages include classic TV and music programmes, old films, games and puzzles, karaoke, bingo and other programmes to help older patients in particular feel more relaxed.

It is now being used on inpatient wards across Carmarthenshire, Ceredigion and Pembrokeshire.

The investment was possible thanks to grant funding, a contribution from our Leagues of Friends as well as our charitable donations.

## £38,000 lung function machine for Withybush Hospital

A new lung function machine, costing more than £38,000, has been purchased for the Cardio-Respiratory department at Withybush Hospital in Haverfordwest.

With demand on the cardio-respiratory service ever increasing, the upgraded equipment is helping with patient diagnosis and treatment times and improving the patient flow through the hospital.

The machine also enables electronic transfer of reports to consultants across Hywel Dda's sites in Carmarthenshire, Ceredigion and Pembrokeshire, which reduces the need for additional hospital appointments.



## Audiology equipment for Ceredigion



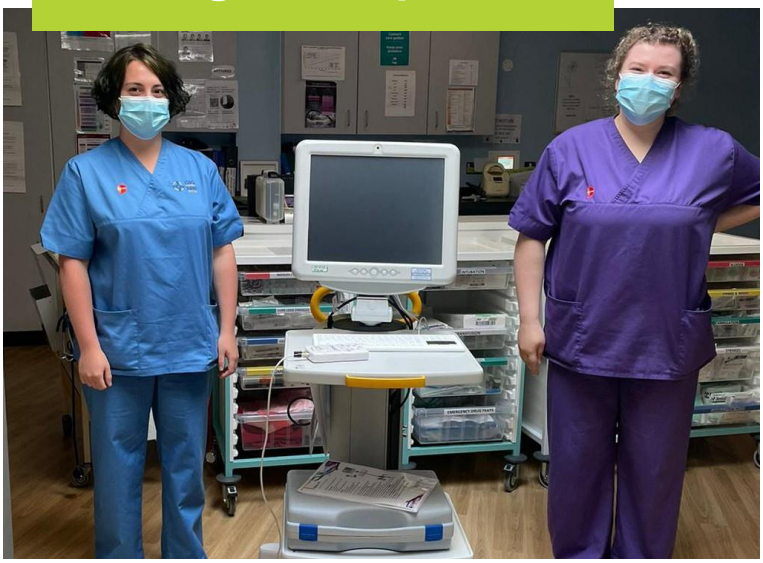
We have purchased new diagnostic equipment for use by audiologists at ear, nose and throat clinics held at Bronglais Hospital in Aberystwyth and Aberaeron Integrated Care Centre. The tympanometer evaluates the functioning of the middle ear and the ear drum and can identify a variety of conditions including glue ear, otosclerosis and Menieres disease.

## Examination couch for the Elizabeth Williams Clinic



We have purchased a new examination couch for children and young people attending the Elizabeth Williams Clinic in Llanelli.
The outpatients' clinic caters for children up to schoolleaving age and the new couch is being used for initial assessments by both nursing and health care staff. This new piece of equipment is adjustable which means it can be lowered to enable a child to get up onto it themselves, rather than a doctor or parent having to lift them up.

## Cerebral function monitor for Glangwili Hospital



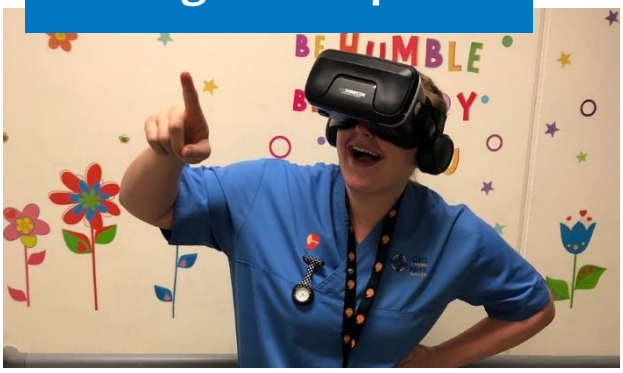
A new bedside monitor has been purchased for the Special Care Baby Unit at Glangwili Hospital.
Costing more than £14,000, the cerebral function monitor records brain activity continuously and is used to help new-born babies who are unwell.
The monitor helps to show if a baby is having abnormal electrical activity such as a seizure.
It assists with decision-making, to assess whether the baby can remain in Glangwili Hospital or would need to be transferred to a neonatal intensive care unit for more intensive treatment.

## Video conferencing equipment for Ty Bryngwyn



Video conferencing equipment has been purchased to enable the specialist Ty Bryngwyn palliative care team at Prince Philip Hospital to link up with patients and also with medical specialists all over the UK.
The system enables consultants and clinical staff to talk to patients in their own homes, when the nursing teams are visiting them.
The equipment is also used for meetings and consultations between Hywel Dda teams across Carmarthenshire, Ceredigion and Pembrokeshire, to enhance services for the patients.

## 3D goggles for children at Glangwili Hospital



We have purchased 3D goggles for children and young people on Cilgerran ward at Glangwili Hospital, which have been a real hit.
The goggles act as a great distraction for when children are undergoing procedures such as blood tests and having cannulas fitted.
Linked to free apps on a mobile phone, the goggles enable children and young people to be in space, watching planets going past; to be on a virtual rollercoaster ride; in lots of different scenarios or watching moving pictures.

## A monitor for the children's ward at Bronglais Hospital



A new patient monitor has been provided for the children's ward at Bronglais Hospital.
The IntelliVue MX450 monitor is a rapid, painless and non-invasive method of diagnosis, measuring heart rate and cardiac output and is of great benefit to the child, as it enables closer monitoring to take place.

## Items for the Special Care Baby Unit at Glangwili Hospital

We have purchased new items for our premature babies at Glangwili Hospital.
The Special Care Baby Unit has received 30 supporting nests for premature babies, aiding muscle tone, brain development, weight gain and growth. Also provided have been 24 Frederick T. Frog positioning aids, which help with positioning babies, allowing them to feel contained, soothed and enhancing sleep.





## Standing frames for physiotherapy services

Two specialist standing frames have been provided for the Children and Young People's Physiotherapy Service to be used across Carmarthenshire, Ceredigion and Pembrokeshire.
These frames are for children and young people undergoing physiotherapy, to help them develop their ability to stand up and to develop their overall strength.

## Monitors for the Acute Response Team



Mandy Daniels works as a Health Care Support Worker for the health board's Acute Response Team in Carmarthenshire.

When her husband Steve sadly died of pancreatic cancer in November 2020, at the age of 54, Mandy wanted to support the team in her husband's memory to say thank you to her colleagues who helped care for Steve at home in Tumble in his final days.

A total of £900 was donated by family and friends, including funeral donations and a collection at a quarry where Steve used to pick up aggregate deliveries.

At Mandy's request, we purchased two Oxygen Saturation Monitors for use in the community.

Mandy saw first-hand the difficulties of taking saturation levels via a finger.

The new monitors allow measurement of saturation levels via the ear lobe, which can be more effective in palliative patients.

The monitors will be used by the 65 members of the team, who carry out acute nursing, out-of-hours district nursing and palliative care.

Mandy said: "If it were not for the Acute Response Team, Steve would not have been able to spend his final days at home, which was his wish.

"Steve wanted to make a donation to the team and I'm pleased we have been able to purchase monitors to help patients."

## Comfort cushions for cancer patients at Withybush Hospital

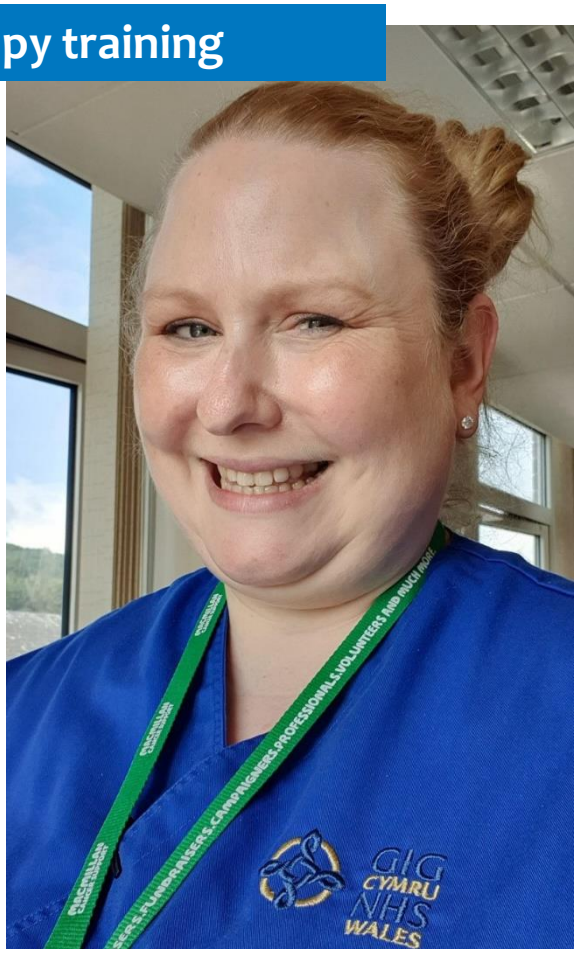


Cancer patients and the Breast Cancer Services Team at Withybush Hospital say comfort cushions we have purchased have made a big difference to recovery.

The 14 heart-shaped cushions promote comfort in the recovery period and patients say they have found them really valuable.

Tessa Phillips, Breast Care Clinical Nurse Specialist said: "Patients say that these cushions are a God-send post-surgery. We are pleased to be able to provide this service which is so welcomed by our patients."

## Chemotherapy training




Trainee Macmillan Acute Oncology Nurse Rachel Bran came to the charity for help with her training and we were able to fund a distance learning course on chemotherapy for her.

Rachel works within the Acute Oncology Team but also supports the Chemotherapy Day Unit at Bronglais Hospital in Aberystwyth.

She has recently undertaken a distance learning module at Newcastle University, focusing on treatment and the administering of chemotherapy.

"I am delighted to have been given the opportunity to take this course in chemotherapy, which will enable me to further strengthen oncology services in Bronglais Hospital in a new role of Trainee Acute Oncology Nurse," said Rachel.

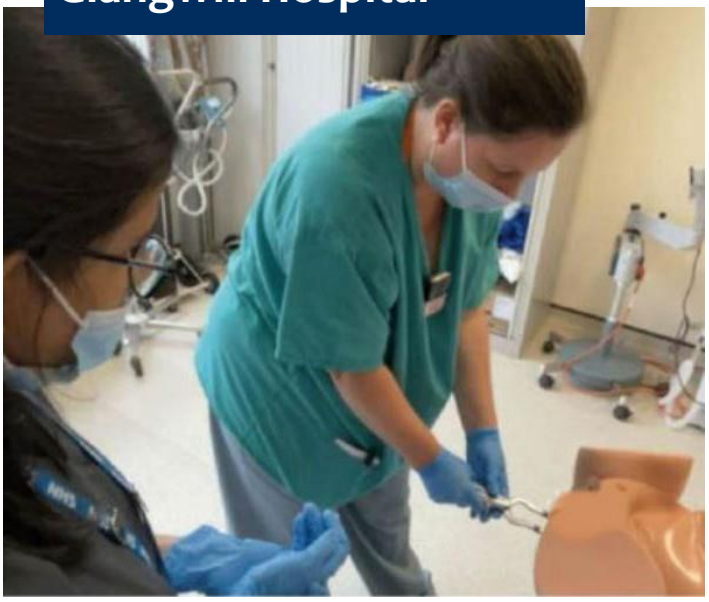
"There is an amazing team in the Chemotherapy Day Unit and I am happy to be able to support the service there when needed."

## Bladder scanner for Prince Phlip Hospital



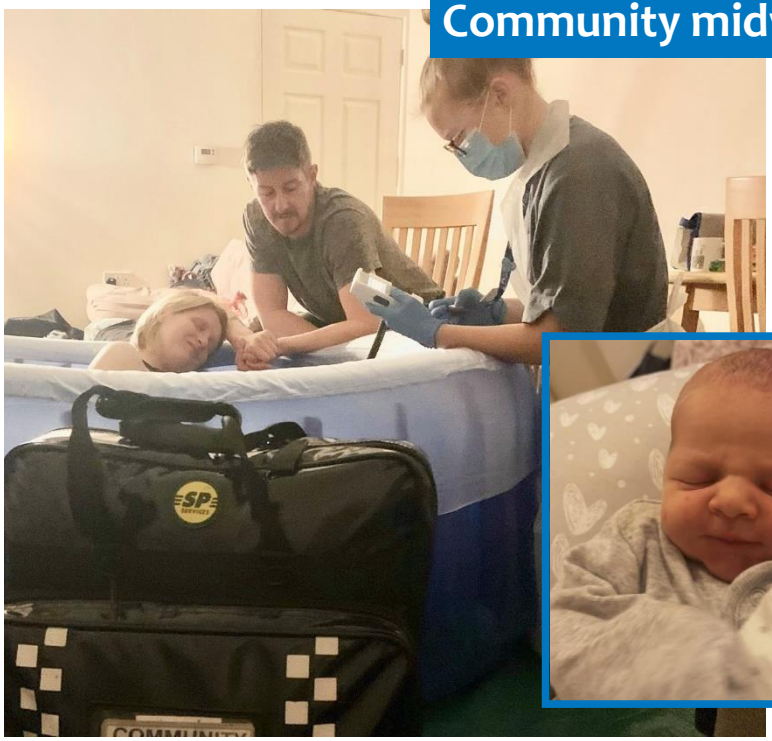
An extra bladder scanner has been purchased for Prince Philip Hospital in Llanelli.
This scanner will be used across the hospital, where needed, to help the medical teams with timely, initial diagnoses.
Clinical Lead Nurse Gareth Phillips said: "This is a very important piece of equipment and is highly-valued. It gives quick access to diagnostics to help us provide the best treatment possible.
"We now have a scanner available for all wards, day or night, a 24-hour service provision, thanks to donations from our local communities."

## Manikins for training at Glangwili Hospital



We have been able to purchase two manikins to support the training of junior obstetricians.
One manikin supports training on assisted deliveries and helps with training on six different foetal positions. The other manikin focuses on determining the lie of the foetus.
Dr Roopam Goel, Consultant Obstetrician and Gynaecologist at Glangwili Hospital, said: "These manikins are very effective for use in training sessions held within the department.
"They enable lifelike scenarios for teaching purposes and help us to maintain enhanced clinical skills for obstetricians."
Consultant Obstetrician and Gynaecologist Letchuman Shankar said: "Simulations have proved to work well in training our doctors. These manikins will certainly benefit our maternity services."

## Community midwife bags



We have supported the purchase of Community Midwife Bags, so every midwife across Carmarthenshire, Ceredigion and Pembrokeshire will have their own bag, with all the equipment needed to support birthing mothers and their babies.
Community Midwife Lisa Rose got to experience the benefit of the bag first-hand when she gave birth to baby, Isaac, at home in Aberystwyth.
Supported by her partner Graham and colleagues, Lisa was delighted to be able to give birth at home, including time in a birthing pool.
Lisa said, "As a community midwife I have always found the bag really helpful at every home birth I have attended, and felt reassured knowing midwives attending my birth had this excellent kit with them."

# Our COVID-19 response

As the NHS faced the biggest challenge of its lifetime, we have been overwhelmed by the phenomenal support from our local communities, through our public appeals and grants from NHS Charities Together.

At the start of the COVID-19 pandemic, we launched our Hywel Dda COVID-19 appeal, which raised an amazing £96,000 from those eager to show their support to NHS staff and volunteers.
We were also overwhelmed by donations of gifts, including the hundreds of items received through our patient appeal, as well as over 2,000 items to provide care packs for patients unexpectedly admitted to hospital.

This generosity has enabled us to support a wide range of expenditure to make a positive difference to patients, service users and staff.

## Items on our Patient Wishlist

Our Patient Wishlist launched at the height of the pandemic to provide essentials for patients when visiting was not possible.
Over £20,000 worth of items were donated and distributed to the patients that needed them the most.
We provided care packs to help make our patients more comfortable during their stay when they were unable to receive visitors, which included toiletries, eye masks, ear plugs and headphones, and we also supplied nightclothes and other essentials.



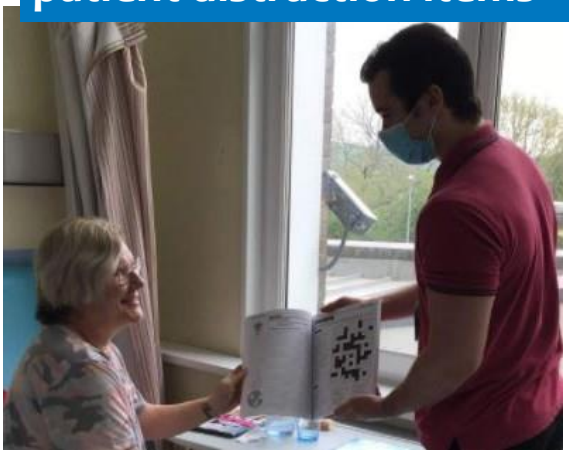



## New furniture for staff rest rooms



NHS staff deserve calming places to take rest breaks in now more than ever.
We are pleased to have been able to fund many new items for staff rest areas.
Purchases for staff rest rooms and outdoor relaxation areas included comfy chairs and tables; electrical items such as microwaves, fridges, kettles and televisions; cutlery and crockery; and picnic tables and benches.
Artwork, artificial plants and other decorative items have also been bought to brighten up rest and relaxation areas, indoors and out.
Items for staff rest rooms included new furniture for the staff room in Glangwili Hospital's Pathology Department. The staff room has been equipped with 10 new easy chairs, two arm chairs, eight cushioned dining chairs and two dining tables.
Catrina Richards, Blood Science Locality Lead for Glangwili Hospital, said it had been a challenging year for the NHS and the new furniture for the Pathology staff room had been a "real brightener".
"To have new furniture in the staff room in the pathology building has made a real difference to staff comfort and wellbeing," Catrina added.
"Staff are very grateful for the support that has enabled this improvement in their staff room surroundings."

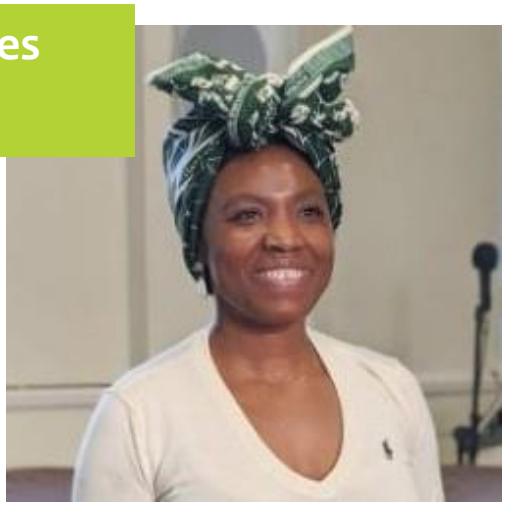
## Electronic items and patient distraction items





We have been able to buy thousands of items to make life better for hospital patients in Carmarthenshire, Ceredigion and Pembrokeshire during the COVID-19 pandemic.
From games, activities, arts and crafts and welcome packs to gardening items, toys and exercise equipment, we have been able to make a real difference.
We are also pleased to have been able to provide electronic equipment to help our patients keep in touch with their families, along with radios, TVs and DVD players to alleviate boredom during hospital stays and washer-dryers for patients who could not receive clean clothes from relatives.
We worked closely with the health board's Patient Experience Team to make sure items got to patients that need those most.

## Ethnic minorities outreach team



Thanks to a £75,000 grant awarded by NHS Charities Together, we have been able to fund a project which is seeing a team of experienced community workers reach out to ethnic minority people living in Carmarthenshire, Ceredigion and Pembrokeshire to help them during the COVID-19 pandemic.
The three-strong outreach team is engaging with communities that have been adversely affected by Coronavirus and the disproportionate impact that COVID-19 has had on people from minority ethnic communities. The team is led by Stepheni Kays, Community Development Outreach Manager (pictured).
The team will be reaching out to the 10,000-plus people from minority ethnic communities living in the three counties which make up the Hywel Dda University Health Board area.



## Medical equipment for community care

We purchased a range of medical equipment and devices to facilitate discharge from hospital and to enable patients to be cared for in their own homes, including blood pressure monitors, weighing scales and exercise equipment.
We also provided equipment for over 100 midwifes across Carmarthenshire, Ceredigion and Pembrokeshire, to help with advice for new mums and mums-to-be.

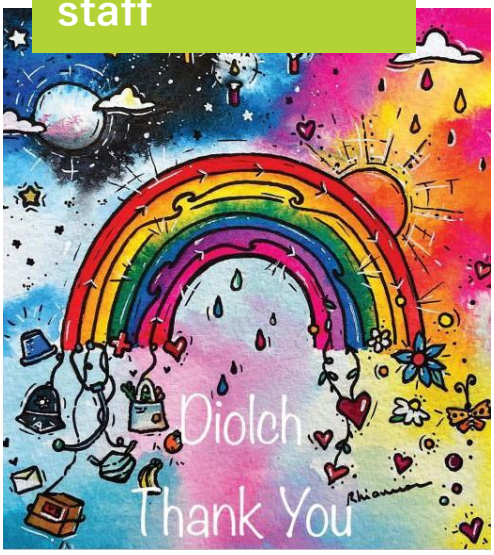
## New health and wellbeing programmes for staff

We successfully applied for grant funding of £242,000 from NHS Charities Together for a range of projects to support staff health and wellbeing, both physically and psychologically.
It is more important than ever to give staff permission to rest to enable their recovery and the restoration of their wellbeing.
Projects will include nature-based eco-therapy, a health and wellbeing champion's network, bereavement support and training, arts in health and wellbeing activities, along with grants for staff to learn a new skill beyond their professional work requirement.

Supported by

NHS CHARITIES TOGETHER

## Thank you card for staff




We are pleased to have played a part in helping to send a special keepsake to Hywel Dda NHS staff to thank them for their incredible hard work and support during the most difficult of years.
In the autumn of 2020, a thank you card, featuring an image generously donated by Welsh artist Rhiannon Art, was sent to all NHS staff across Carmarthenshire, Ceredigion and Pembrokeshire, thanks to funding received from NHS Charities Together.
It features a bilingual message from Hywel Dda University Health Board Chair Maria Battle and Chief Executive Steve Moore, thanking staff for their strength, compassion and kindness.
Staff were told: "Thank you from the bottom of our hearts for the sacrifices you have made in working for and supporting your local NHS during this historic and most challenging time."
The health board said it wanted to recognise, thank and support every single member of staff in this way.
"We considered this to be more than a piece of communication, but a gift, or keepsake, that our staff could proudly display to their friends and family and keep for many years to come," said Maria and Steve.



## Wellbeing packs for staff



We provided hundreds of staff wellbeing packs to help with nutrition, hydration and toiletries. Provisions included everyday items such as porridge, tea or hand cream, wash kits and overnight stay kits reusable water bottles and clothing for their immediate needs during the pandemic.
Staff were invited to request the items that would make the biggest difference to support their welfare and wellbeing. That way we were able to prioritise where we could help the most.
Our NHS colleagues told us that these purchases really helped to make a difference and they were grateful for the support and to know they are appreciated.

## DadPads for new fathers across our three counties






We have been able to purchase special guides for new fathers to help with the best start for families across the Hywel Dda University Health Board area.
Staff in the health board's Perinatal Mental Health Services are using the 38-page, wipe-clean DadPads® to help new dads to develop the necessary mindset and practical skills, help them to gain confidence and give them the tools to provide the best support for baby. With fewer face-to-face clinics and meetings as a result of the pandemic, the DadPads® have been a valued resource.
New dad Shane Earp, pictured with his wife Emma and new baby Brody, said having the DadPad® had been a great support.
"Being able to read the DadPad® has made me feel calmer. There is lots of advice. It is really inspiring."

# 3. Our supporters

We have been overwhelmed by the generosity of our local communities and the eagerness of our public to fundraise for the NHS in new and innovative ways.
We saw new and unique fundraising ideas from children as young as four to those in their eighties and nineties.
Many chose to support us because family and friends are working on the front line or in key services. Others wanted to support the NHS to say thank you.
Sportspeople ran, walked and cycled tens of thousands of miles. Charity videos were released and there were lots of virtual quizzes and head shaves. So many children got involved – cycling, walking, roller-skating and decorating pebbles. Here are some of our fundraisers in 2020-2021:

## Vindya Prabhu, Carmarthenshire



The daughter of a Hywel Dda hospital consultant spent 10 days climbing Snowdon on her stairs to raise money for charity.
Vindya Prabhu, aged 14, climbed the two flights of stairs at her home 20 times a day to reach the 3,560-foot summit.
Vindya was raising money for Hywel Dda's Holistic Acute Recovery Programme. HARP supports head and neck cancer patients across Carmarthenshire, Ceredigion and Pembrokeshire.
The cause is close to her heart, because her dad, Vinod Prabhu, is Consultant Head and Neck Surgeon for the health board.
Vindya said: "I am stuck at home anyway, so I thought why not be stuck at home and raise money for a good cause!"
Dad Vinod said that he, mum Sumitha, and 10-year-old brother Vismith are all very proud of Vindya, who attends St Michael's School, in Llanelli.
"She's always been an inspiration to the whole family," he said.
"She is only counting the steps on the way up, not on the way back, making it more of a challenge.
"Before the 10 days were up, we put up a tent in the garden, so Vindya could spend a night sleeping out to get a feel of what the real climb of Snowdon would be like."

## Rhythwyn Evans, Ceredigion



Rhythwyn Evans did 91 laps around his bungalow on his 91st birthday in April 2020 and raised a phenomenal £51,300 for his local NHS charity.
When grandfather-of-eight Rhythwyn embarked on his challenge, he set himself the modest target of £500! But his story captured the heart of communities, locally and as far afield as America and New Zealand, and donations flooded in.
The retired farmer, from Silian, near Lampeter, said he was so pleased to have raised such a large amount for the NHS."
I'm lucky I'm in pretty good health, fairly strong and I eat like a horse, so I was able to do the 91 laps around the bungalow without any real problems on my birthday," Rhythwyn said.



## Martin Lewis, Pembrokeshire




Financial adviser Martin Lewis feels he is lucky to be alive after spending eight weeks in intensive care and four months having rehabilitation in hospital.

The 51-year-old, of Pembroke, was rushed into intensive care at Glangwili Hospital with an infection and, after five operations, he finally started his recovery.

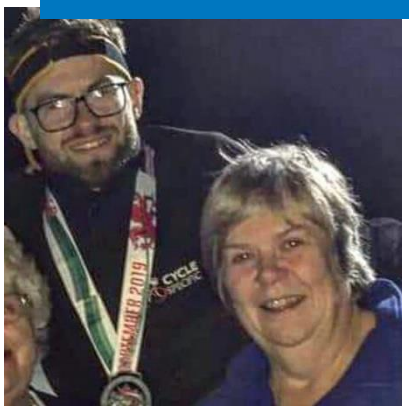
This involved spending four months in South Pembrokeshire Hospital, as a rehabilitation patient on Sunderland ward.

Martin said: "My illness was caused by an infected wisdom tooth, of all things. I will be eternally grateful to the staff at the Intensive Care Unit in Glangwili and the staff at Sunderland ward."



After coming home, Martin asked friends for donations instead of birthday gifts, raising £230 for Sunderland ward.

## Gwyndaf Lewis, Carmarthenshire






When Gwyndaf Lewis of Efailwen lost his mam to coronavirus in April 2020, at the age of 59, he said it was a shock for the family.

Undeg was well known in the locality. She worked in a local shop and was clerk of the community council, as well as being secretary of the local paper Y Cardi Bach.

The family were so grateful to the intensive care staff at Glangwili Hospital, who Gwyndaf said showed his mam amazing dedication and care. Gwyndaf decided to run 50km in a day to raise money for the ICU. He completed the challenge in five hours and 45 minutes, cheered on by his dad Tudur, who cycled half the distance with him; his brother Rhodri, who also did the 50km, part running and part cycling; and his sister Nia. Originally 26-year-old Gwyndaf set himself a target of raising £500, but that was reached in half an hour! In total he raised £37,000.

## Dewi James Butchers, Ceredigion

A third-generation butcher produced a fantastic charity cookbook to raise money for the local NHS.

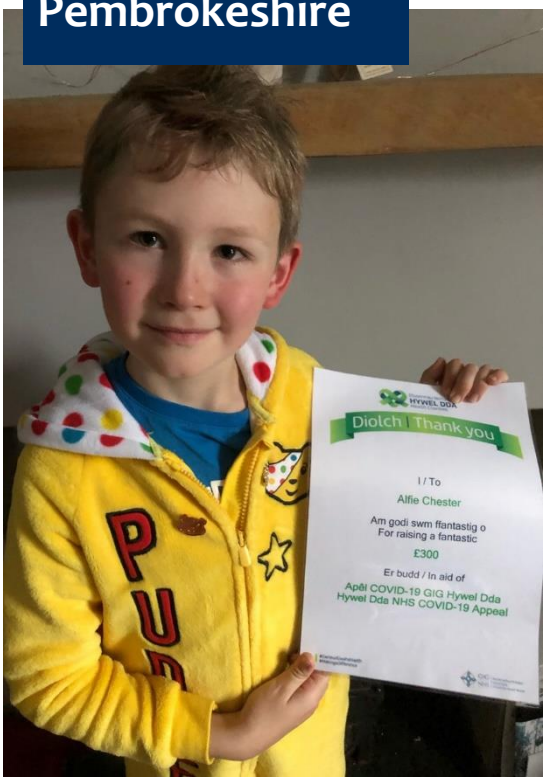
Dafydd Davies, of Dewi James a'i Gwmni in Cardigan, wanted to do something to say thank you to local health workers in the Hywel Dda area. So, after a suggestion from a customer, he put together 'Chefs in Isolation', a cookbook featuring family recipes from the butchers' shop and recipes from chefs at restaurants and cafés supplied with their meat.

The first print run of 250 books sold out very quickly.



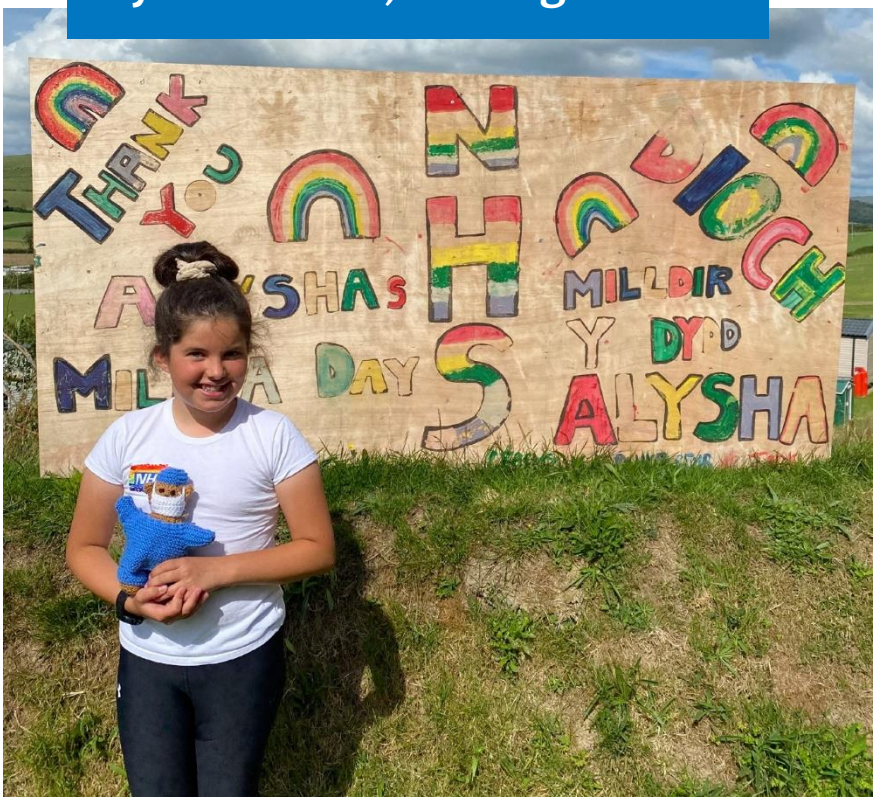



## Alfie Chester, Pembrokeshire



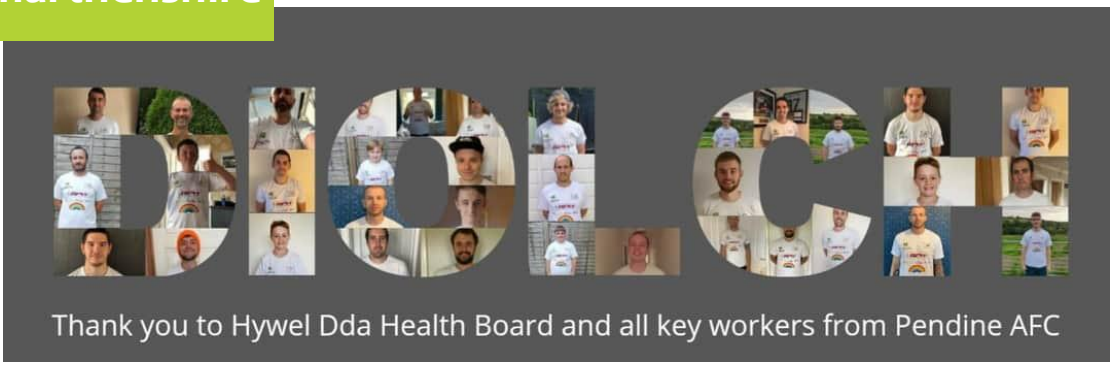

What a great effort by six-year-old Alfie Chester, who cycled 60 miles in a month and raised a fantastic £300 for our charity.
Alfie, from Milford Haven, said he wanted to say thank you to everyone in the NHS working so hard. So, he decided to cycle 10 miles for each year of his life.
He was supported by mum Sarah Eynon and dad Chris Chester, who are both very proud that Alfie wanted to make a difference.
Alfie cycled three miles at a time on a pathway near his home.

## Alysha Scarrot, Ceredigion




Alysha Scarrott may be only 10 but ran a mile a day for 65 days and raised a fantastic £8,500 for our charity.
Alysha lives with her parents James and Victoria, five-year-old brother James and sister Sienna, aged three, at Clarach Bay Holiday Village, which the family run. In 2020, she pledged to run a mile a day during lockdown and kept it up for over two months. Originally she set herself a target of £1,000, then £2,000 – but Alysha has been such an inspiration that the money has just kept pouring in.
Alysha said: "I wanted to do my best every single day, just like all the doctors, nurses, care workers and all other NHS workers do."
As well as donations, Alysha received lots of cards and messages of support, and people joined in virtually with a fancy dress Whacky Wednesday.

## Pendine AFC, Carmarthenshire




What a fantastic achievement by Pendine AFC, whose Road to Euros challenge raised a brilliant £4,141.
Team members originally planned to run and cycle 10,000 miles between them in 32 days, to cover the distance from their ground around all the 12 host cities of the UEFA Euros over the period the tournament should have been played.
They smashed that target in just 18 days but decided to keep going for the whole 32 days – and travelled 16,252 miles in total.
The club more than doubled their original fundraising target of £2,020, with some of the players notching up more than 1,000 miles each.
Player secretary Julian Blewitt, 32, said: "We wanted to do our bit to help the local NHS staff who are doing so much in this pandemic."

## Eunice O'Hara, Pembrokeshire



What an achievement by 79-year-old Eunice O'Hara, who did 100 laps of her street and raised over £2,000.
Eunice, who lives in Fishguard, is a retired Hospital Reserve member and has a number of neighbours who work for the NHS, so she said she knows what a strenuous job it is.
She wanted to do something to support them, so decided to do 100 laps of her street where she has lived for 77 years – down the front of the houses and then round the back lane.
Eunice, who has been a volunteer and fun-draiser for several charities over 60 years, said: "I wanted to do something to help so decided to do 100 laps on my own around our street.
Eunice's fundraising has even won her an award from the local Round Table.

## Niamh McCarthy, Carmarthenshire



What an amazing achievement by eight-year-old Niamh McCarthy, who climbed Everest on her stairs at home and raised a fantastic £3,151.
Plucky Niamh of Carmarthen had to do 58,000 steps – the equivalent of 3,871 flights of her stairs.
As if that does not sound hard enough, Niamh only counted when she went upstairs, not downstairs, so it was double the effort!

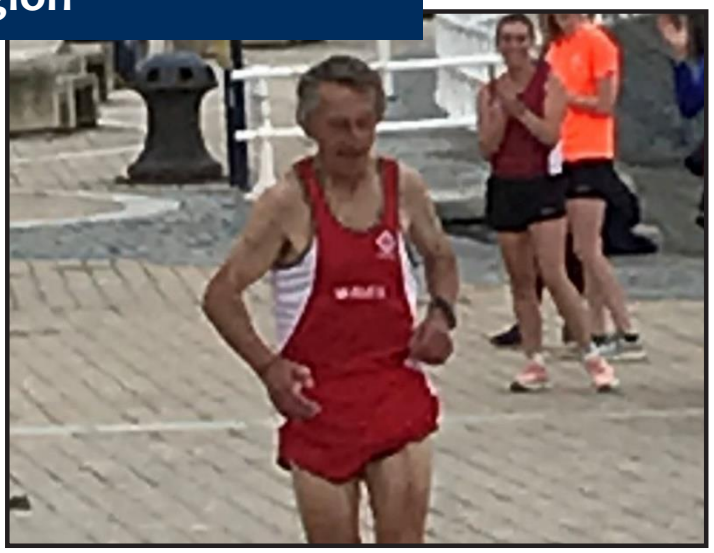
## Melanie Phillips, Pembrokeshire




What an entertaining idea from Pembroke town councillor Melanie Phillips, who wrote a book about her lockdown experiences and raised over £1,000 for the intensive care unit at Withybush Hospital.
The retired teacher wanted to keep busy during lockdown, so decided to put pen to paper and write a daily journal of her life.
Her book, called Under House Arrest, catalogues her thoughts and experi-ences, living through the pandemic with only herself for company.

## Dic Evans, Ceredigion

Retired head teacher Richard (Dic) Evans ran a whopping 1,000 miles to raise money for Bronglais Hospital's Chemotherapy Day Unit after his partner was diagnosed with ovarian cancer. He may be 73, but Dic, who lives in Abermagwr, in the Ystwyth Valley, averaged 10 miles a day to reach his target in 100 days. A keen runner most of his life, Dic has for the last 17 years organised an annual trail race, The Red Kite Challenge, to raise money for Bronglais Hospital. Dic said: "I have seen how much care the staff of the Bronglais Chemotherapy Day Unit give to patients after my partner Liz Hughes was diagnosed with ovarian cancer last summer. They are so good, amazing. I wanted to help them. The running was tough some days. At 73 everything takes longer. But I was determined to finish."



## Bow Street Football Club, Ceredigion




What a great effort by Bow Street Football Club, who raised £1,750 by going around the world in 70 days - outdoing Phileas Fogg who took 80 days!
Around 60 players, committee members and local supporters from the village just north of Aberystwyth took part in the epic feat, which involved cycling, running and walking the equivalent of the earth's circumference – a whopping 24,860 miles. A huge age range was involved – from children as young as five up to those in their seventies.
Bow Street FC chairman Wyn Lewis said: "We all admire our frontline NHS workers, especially so during this crisis, so we wanted to do our bit to help. It was a terrific effort and brilliant to see so many local people get involved."

## Llys y Fran YFC, Pembrokeshire



Look at this fantastic new mural outside the emergency department at Withybush Hospital which has been created thanks to a donation from Llys y Fran Young Farmers' Club. The mural was painted by Lloyd the Graffiti to brighten up the seating area at the hospital. During lockdown, the young farmers decided to raise money for Withybush and South Pembrokeshire hospitals.
As well as funding the mural, they also purchased a new starter kit for patients using the Cleddau River Day Unit at South Pembrokeshire Hospital, and a kettle and toaster for a new staff rest room at Withybush Hospital.

## Mike Lanfear, Carmarthenshire







Mike Lanfear, who rode 150 miles in a day over August bank holiday weekend, raised a fantastic £3,322 for the breast cancer and chemotherapy units at Prince Philip hospital in Llanelli.
Mike, who is 51, and a father-of-four, did a solo bike ride from Wrexham to Llanelli, which included riding over Devil's Staircase, which has a 25 per cent hill climb.
Mike has been completing cycling events over the last year to help the two cancer units after his sister was diagnosed with breast cancer.

## Scarecrow Festival, Carmarthenshire




Wow, what a great tribute to key workers.
Nearly 90 scarecrows popped up in the village of Abergwili, near Carmarthen, to raise money for the local NHS.
There were doctors, nurses, carers, shop workers, police, farmers and construction workers.
There was even one of Captain Tom Moore and a few of Prime Minister Boris Johnson!
Organiser Rachel Moyles said that the village, just outside Carmarthen, wanted to pay tribute to key workers and also to raise money for the intensive care unit at Glangwili Hospital.
"It has been a bit of fun and brought some colour to the village, while getting children involved during lockdown," said Rachel.
"We have all been out clapping every week and thought we could lend our support in a different way, to say thank you to all the key workers.
"Most of the community has been involved."
Scarecrow Festivals were also held elsewhere in Carmarthenshire, and in Pembrokeshire, as people wanted to pay tribute to the local NHS during the pandemic.

## Ron Tapping, Pembrokeshire



Harry Potter actor and entertainer Ron Tapping walked 70km on his 70th birthday to raise money for Withybush Hospital.
Ron, who lives in Milford Haven, walked a circuitous route to Withybush Hospital and back, starting at 2am and with a late-afternoon finish.
He has had an interesting career, starring as a Death Eater in the Harry Potter films and having walk-on roles, including in *Half Light* with Demi Moore. Ron has also been a singer and musician on cruise ships.
He said he wanted to raise funds for Withybush Hospital because of the great work they do every day.
"I'm a fit 69-year-old and wanted to set myself a bit of a challenge," said Ron, who is also an advanced open water diver.
"Celebrating my 70th birthday by walking 70km that day was an amazing achievement for me and made it a birthday to remember!"

## Ben Williams, Carmarthenshire





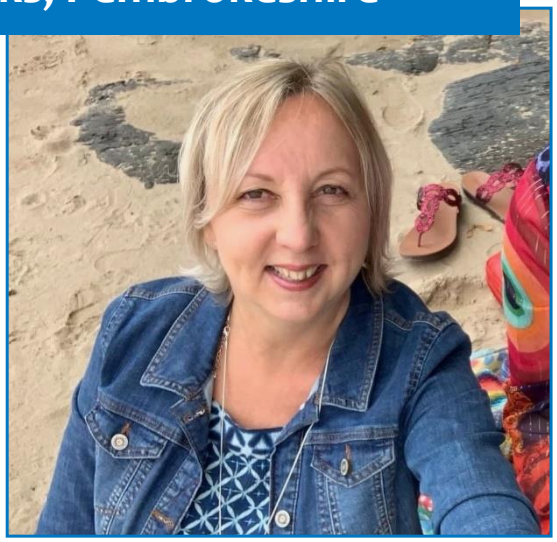

Ben Williams of Llanpumsaint, near Carmarthen, was diagnosed with function neurological disorder in 2020 after collapsing in his kitchen.
He has made huge progress after being left initially with little use of his right limbs and is so grateful to the Gwenllian Ward staff, who had "the best positive attitude to recovery you could wish for".
Ben said: "My life took an unexpected hiccup, which you don't expect when you are 26 with a small baby and a beautiful wife and your whole life ahead of you.
"At first doctors thought I had had a mini stroke. But scans ruled this out and then FND was diagnosed, for which there is no cure."
Ben decided to raise money for the Stroke Unit to say thank you for the care he received after his shock diagnosis.

## Cai Jones, Carmarthenshire



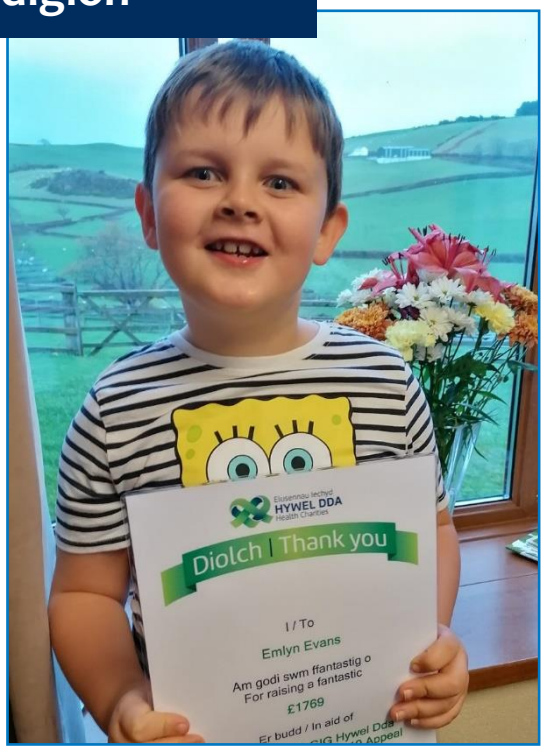
When Cai Jones was diagnosed with a rare disease, he had to undergo a six-hour operation, at the age of just 12.
Cai, of Penygroes, near Cross Hands, was diagnosed with Cholesteatoma, a benign cyst in the ear which only affects one in 10,000 people and can be fatal if left untreated.
The disease was removed and the roof of Cai's ear drum was replaced with a new one made from his own cartilage.
Cai says: "I bought a new headset for my Xbox. I put it to my left ear to hear my friends speak, but I couldn't hear them.
"I told my dad the headset didn't work, but dad could hear my friends speaking from halfway across the room."
Cai was referred to the Ear Nose and Throat Department at Glangwili Hospital and saw ear consultant Dr Anthony Howarth, who is now his "hero".
To say thank you Cai pledged to walk, run and cycle a total of 130 miles in a month, to raise money for the ENT department.

## Sara Hicks, Pembrokeshire



After being taken very ill in August 2020, with a burst appendix, Sara Hicks of Saundersfoot says she owes her life to the NHS.
Sara, 51, an office manager, who lives in Saundersfoot, said: "I dialed 999 in the early hours in excruciating pain. Paramedics soon arrived and off I went to Glangwili Hospital, with them pulling over only to give me some morphine, as I really wasn't coping well with the potholes!
"I was cared for by a team of nurses and doctors who were all so kind and compassionate and I was in surgery by that afternoon, even though it was a Sunday.
"I was in for around a week and experienced quality of care which was second to none, and during a time of COVID challenges. The nurses and doctors were all simply amazing. Support and cherish your NHS. They saved my life and will continue to save many more every day."
Sara decided to raise money to say thank you to the staff at Glangwili Hospital. She asked friends and family to donate money instead of buying her flowers.

## Emlyn Evans, Ceredigion




Just before his fourth birthday, Emlyn Evans was very ill and was in Bronglais Hospital, in Aberystwyth, for nearly a week.
He had chicken pox and this progressed to Grade A Strep.
Two years later, when the COVID-19 pandemic hit, Emlyn decided he wanted to raise money for the local NHS after hearing from his mum Louisa about how hard staff in Hywel Dda's hospitals were working, looking after patients.
So the now seven-year-old decided to have his head shaved and raised a fantastic £1,769.
Emlyn's shave was carried out by Louisa, 39, with support from dad Deiniol, 37, and Emlyn's five-year-old sister Lois.
Louisa, of Llanrhystud, said: "Although only six, Emlyn really wanted to raise money for the NHS when he realised how much they were doing looking after people with coronavirus.
"It was also a chance for us to thank the staff at Bronglais Hospital for what they did for Emlyn in 2018."

## West Wales Freemasons

The West Wales Freemasons delivered £10,000 worth of goods for patients in our hospitals. Their purchases of much-needed pyjamas, loungewear, dressing gowns and underwear – nearly 1,000 items in total - helped patients at our hospitals across Carmarthenshire, Ceredigion and Pembrokeshire.



## Church of Latter Day Saints



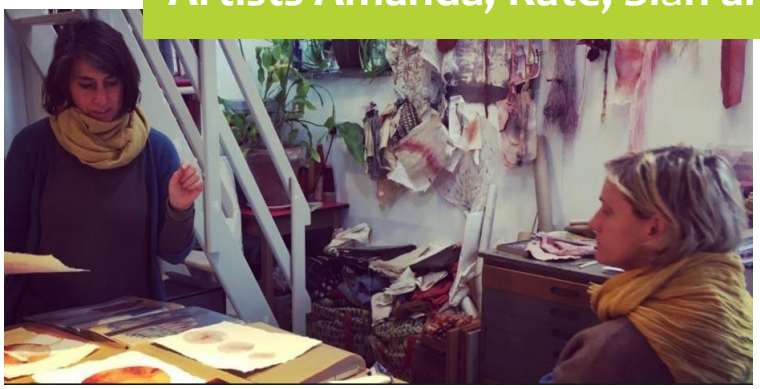
A thousand welcome packs were provided for patients in Hywel Dda hospitals. The South West and Mid Wales branch of the Church of Jesus Christ of Latter-day Saints' £3,000-plus donation paid for zipped bags, containing toothpaste, hand cream, hand wipes, and roll-on deodorant. Hywel Dda Health Charities topped the bags up with toothbrushes, combs, ear plugs, ear phones, lip salves and eye masks.

## Barclays



Barclays donated 20 iPads for use by NHS hospital patients and staff. The tablets have enabled patients to keep in touch with family, while receiving visitors was restricted. The iPads have also aided communication in outpatient appointments where family members are unable to attend to support, and helped with the delivery of virtual groups within mental health and learning disabilities services. In addition, the iPads have been used to deliver virtual support to patients with long-term or chronic conditions.

## Artists Amanda, Kate, Siân and Sarah





This fantastic artwork was donated to Withybush Hospital. The pieces are the work of four artists - Amanda Blake, Kate Kekwick, Siân Lester and Sarah Poland (pictured) – who wanted to say thank you to the hospital for all its work.



The framed, abstract works on paper of local flora and fauna are hanging in staff areas in the hospital.

# Fundraising by our NHS staff

## Maria Davies



Running 60 miles each for our 60 in September event in 2020 was the challenge taken on by Maria Davies and her husband Adrian of Haverfordwest.
Maria works in the Patient Experience Team at Withybush Hospital and Adrian is a work coach at Pembroke Dock Job Centre.
Maria, 33, said she enjoyed her job, helping patients to stay connected with their families, while they are in hospital. She said working for the team has made her realise how even a small donation can help so much in improving the care and wellbeing of patients, especially those who do not have immediate relatives to get them essential items while they are in hospital.
"My intention in the 60 in September challenge is to raise some money to pay for comfort packs and basic toiletries for our patients who don't have access to them," Maria said. Both Maria and Adrian, 52, have done some running before, but wanted to push themselves by running further.

## Trio of lung cancer doctors




A trio of lung cancer doctors cycled over 200 miles to raise funds and to raise awareness of the illness and its symptoms.
They passed all 11 hospitals and health centres in the Hywel Dda area in one day on 25 July 2020 – starting at Prince Philip, then Amman Valley, Llandovery, Tregaron, Bronglais, Aberaeron, Cardigan, Withybush, South Pembrokeshire, Tenby and finally Glangwili.
For the three lung consultants – Dr Gareth Collier MBE, Dr Mark Andrews and Dr Jonathan Fisher-Black (pictured in 2019) - there was an ascent of 17,500 feet to overcome, the same as climbing to base camp Everest!
Dr Collier said: "Our aim was to increase awareness of the symptoms of lung cancer, stress the importance of going to see your GP if you think you have symptoms, and raise money for equipment to aid the early diagnosis of lung cancer in the Hywel Dda area."

## Donna Reed



Donna Reed from Pembroke Dock has raised over £1,550 in a sponsored challenge with her husband Edd, having been inspired by the support their young niece received as a baby at Glangwili Hospital's Special Care Baby Unit.
Donna works in the Communications Team at Hywel Dda University Health Board and wanted to do her bit to say thanks to everyone who nursed Layla and supported the family for several weeks when she arrived very early in 2012.



# Fundraising by our NHS staff

## Jamie Evans



Radiographer and lecturer Jamie Evans cycled 100 miles in a day on his turbo trainer in memory of his mum.

Jamie, 36, complete the challenge in six hours to raise money for the Chemotherapy Day Unit at Glangwili Hospital in Carmarthen and also for the X-ray departments in Glangwili and Prince Philip hospitals, where he trains students.

The dad-of-one from Bronwydd, Carmarthen had been in training for the Carten 100 cycling event, but when that was postponed because of COVID-19, he decided to do a charity event instead.

Jamie cycled on his drive, cheered on by his wife Maria, who works in recruitment for Hywel Dda.

And he built a wooden stand, so that four-year-old son Archie could pedal alongside him during the feat.

Jamie took on the challenge in memory of his mum Gillian, who lost her battle with cancer in December 2017, at the age of 75.

Jamie said: "During her treatment mum had multiple sessions of chemotherapy at Glangwili. The unit and its staff are simply outstanding."

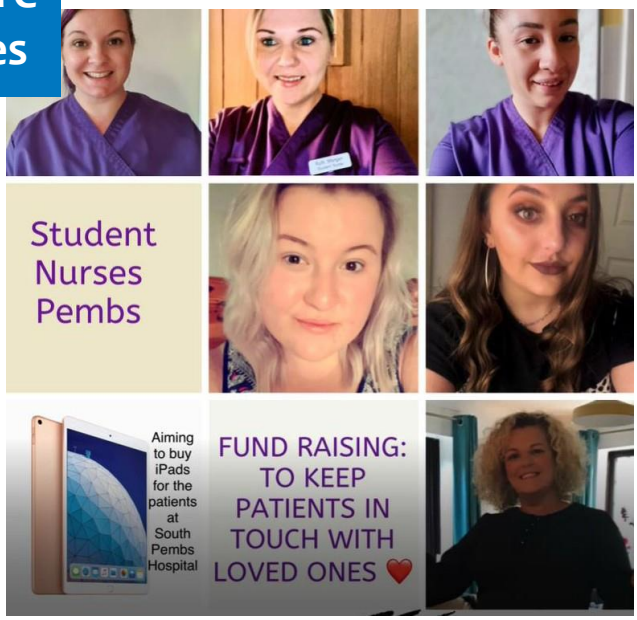
## Staff Christmas Jumper Day






Health Board staff got into the spirit with our Christmas Jumper Day and helped us to raise money for mental health patients across our three counties. It was wonderful to see the creative efforts and socially distanced photos. They made us smile and raised a fantastic amount to help bring Christmas cheer to mental health patients this year, with the purchase of resources, crafts, and other goodies.

## Pembrokeshire student nurses




What a lovely gesture by eight student nurses, who raised money to pay for iPads so patients at South Pembrokeshire Hospital could keep in touch with loved ones while they were unable to receive visitors. The nursing team - Ruth Morgan, Anna Griffiths, Chloe Thomas, Aneesah Tamlin, Shanice Riley, Dominika Szwab, Lisa Prest and Shannon John – launched a JustGiving page and also organised a Christmas raffle.

Ruth who, along with Anna, is based at South Pembrokeshire Hospital, said they really wanted to help patients speak to family and friends when it was not possible to receive visitors.

"Most of the patients at South Pembrokeshire Hospital are there for rehabilitation, so are in hospital for quite some time," 40-year-old Ruth, who lives in Pembroke, said.

# 4. How to support us

## Our charity is made up of more than 270 individual funds

each with a specific purpose – from individual hospital wards or departments to research and community care. All donations received are allocated to these funds.

## You can choose to support a specific area or donate to our 'Response Fund'

which allows us to use your gift where it is needed the most. This fund allows our clinical teams to react quickly to the needs of our patients and allocate our resources in the most effective ways possible. Each of our funds is managed by a named fund-holder with in-depth knowledge of the particular field related to the fund.

## Your support, big or small, can help us to make huge improvements in the care we offer our local communities.







Our Fundraising Team would love to hear from you to discuss how you can support Hywel Dda Health Charities:


Telephone: 01267 239815
Email: Fundraising.HywelDda@wales.nhs.uk
www.hywelddahealthcharities.org.uk

Hywel Dda Health Charities
Ystwyth, Hafan Derwen, St David's Park
Jobswell Road, Carmarthen, SA31 3BB


HywelDdaHealthCharities

@HywelDdaCharity

# 5. Our plans

## The next year will be a crucial time for the charity as we move forward from an extraordinary year having received such unprecedented support from our local communities to say thank you to the NHS when it faced one of the biggest challenges of our lifetime.

We will use what we have learnt from our experiences of the past year to inform our future grant-making priorities to make things even better for our patients, communities and staff.

A priority will be to support staff health and wellbeing. We will work closely with Workforce and Organisational Development colleagues to identify ways that the charity can support the rest, recovery and rehabilitation of Hywel Dda University Health Board staff, focusing on the areas of greatest need.

The next year will also involve the charity reviewing the impact of the pandemic on our income to ensure that we are able to focus our fundraising efforts on areas that will have the most impact.

We will also continue to focus on the objectives of our three-year plan, approved by the Charitable Funds Committee in March 2020, which provide a clear direction for the charity so that we can continue to make a positive difference to the health, wellbeing and experience of patients, service users and staff across Hywel Dda University Health Board:

**Income:**
Increase our income levels by 10% on an annual basis from April 2020 to March 2023

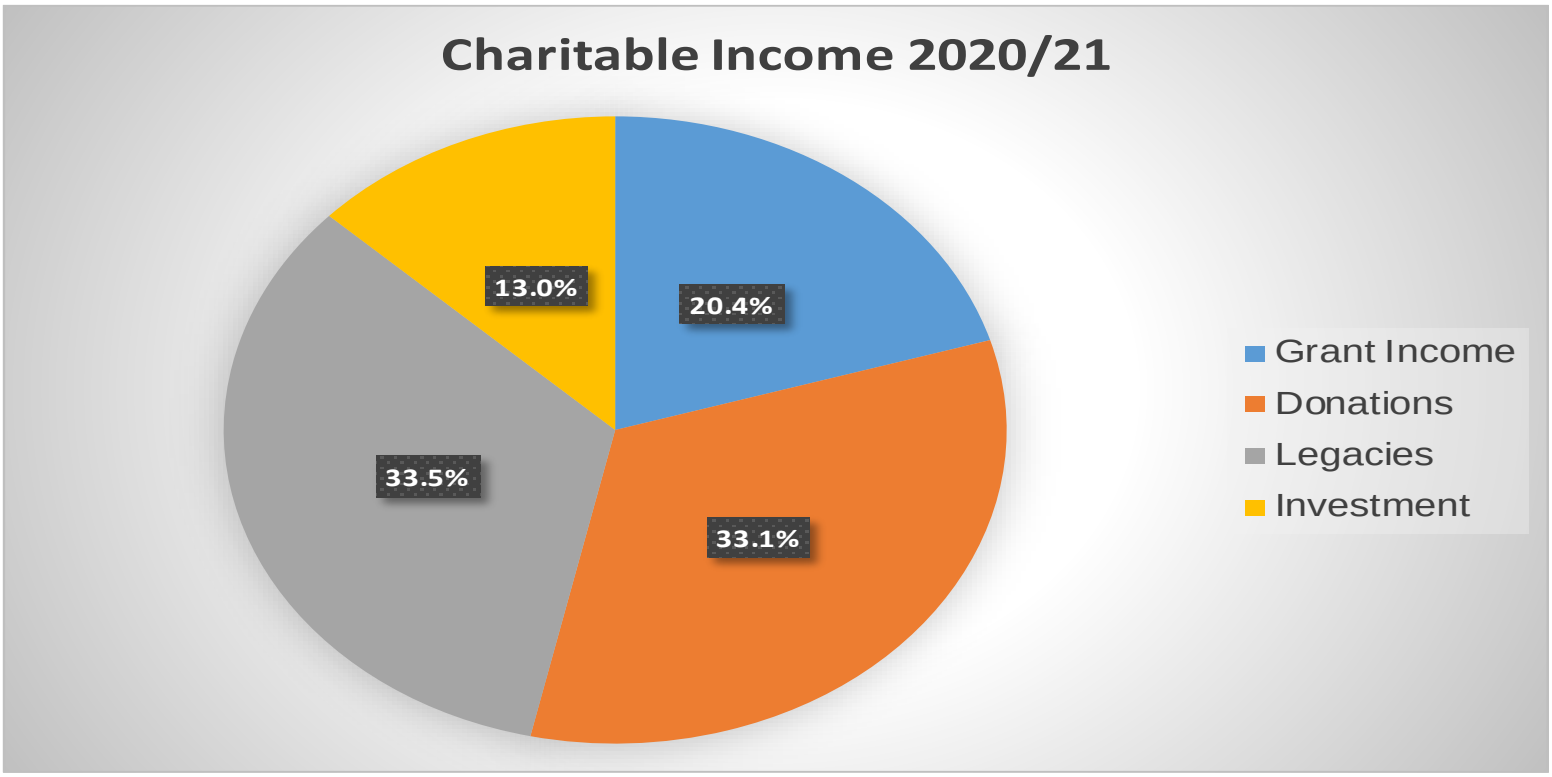
**Expenditure:**
Increase charitable expenditure by 15% on an annual basis from April 2020 to March 2023

**Communications:**
Increase our charity's profile and raise awareness of the positive difference we make

# 6. Financial review

## Incoming Resources

In 2020-21 incoming resources for the year totaled £2,510,216. The income streams of our charity were as follows:




### Donations (£830,973)

Many donations were received from patients and their families wanting to show their appreciation for care received. The charity is extremely grateful for all donations received to help us realise our aims. Some donations were received in memory of a loved one and we are proud to know that the treatment and support received has been so valued.

At the start of the COVID-19 pandemic, due to the generosity of the public there was a significant increase in donations together with donated gifts received for both staff and patients. The estimated value of donated gifts was £70,258.

### Legacies (£840,476)

The charity was also the grateful beneficiary of a number of legacies totalling £840,476, for funds mainly located at our acute hospitals. Considerable legacies received during the year included:

- A legacy of £238,393 to Ty Bryngwyn Hospice, Llanelli.
- A legacy of £121,782 to Meddygfa Minafon, Kidwelly.

### Grants (£511,386)

Grants were received from the Co-Op Community Fund (£2,840), Groundwork UK (£14,000), Macmillan (£2,700), National Lottery (£4,746), NHS Charities Together (£485,000) and Starbucks (£2,100)

### Investment income (£327,381)

Investment income in the form of dividends and interest from investment and cash balances held by the charity was received totalling £327,381.

## Expenditure

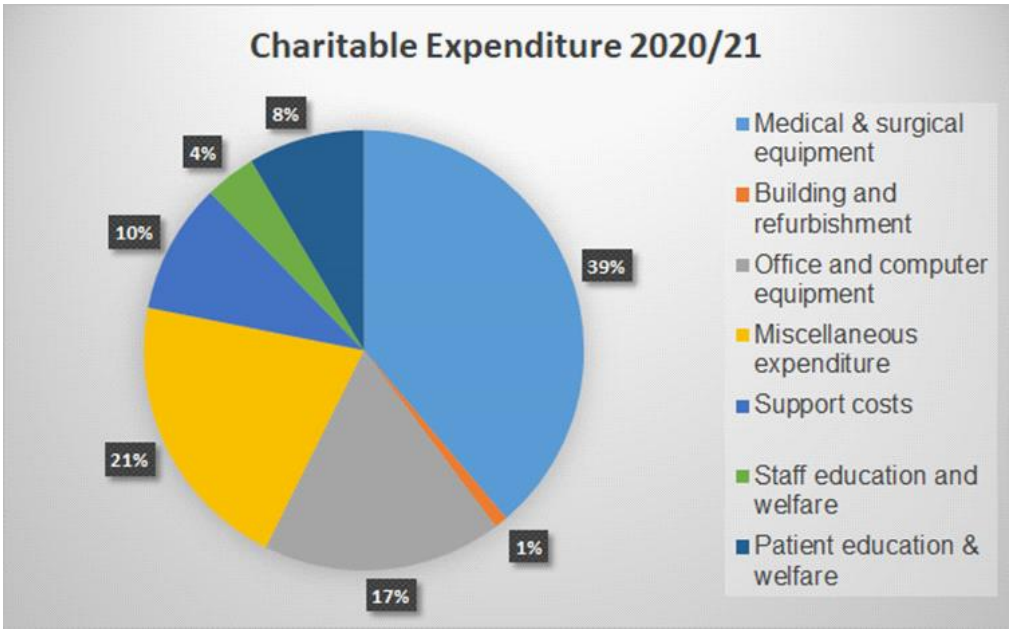
The charity is principally a grant making body, providing grants to Hywel Dda University Health Board as a contribution to the cost of the provision of healthcare beyond what the NHS provides. During 2020/21 the charity has continued to support a wide range of charitable and health related activities across Hywel Dda University Health Board.

Our key aim is to serve the NHS patients of Hywel Dda University Health Board for the public benefit. By working closely with the University Health Board, we are able to use our generous donations to provide invaluable support on patient focused expenditure.

Our grant making policy ensures that all expenditure of our charitable funds is in accordance with the charitable purpose agreed for the fund and in the spirit of the donor's wishes. All charitable expenditure is made with consideration given to the public benefit of improved healthcare.

### Analysis of expenditure

In 2020/21 expenditure on charitable activities totalled £1,037,086. The expenditure categories were as follows:



- Medical and surgical equipment – Equipment for patient benefit.
- Office and computer equipment – Equipment, which supports the provision of healthcare thereby benefiting patient care.
- Miscellaneous – All other expenditure.
- Support costs – Direct administration costs in support of the charity's objectives.
- Staff education and welfare – Includes training above that which is mandatory to improve patient care
- Patient education and welfare – Expenditure on improving patient education and welfare

## Management and administration costs: 1st April 2020

The total management and administration costs for 2020-21 were £320,778 which includes £220,785 fundraising costs and £99,993 support costs. This represents 4.1% of the opening fund balances held as at 1st April 2020.

## Investments and performance

The charity retains the services of investment advisors to manage its investment portfolios. Policy is set by the charity trustee in its instruction to their advisor. The advisors have been instructed to manage the portfolios to produce both income and capital returns, and manage those funds within the value they retain on the accounts. The charity also holds funds in short term investments that are not managed by the investment advisor.

During 2020-21, there was realised gain of £1,480,000 due to an increase in the market value of investments held during the year. This combined with investment income of £327,381 gave a total in year gain of 17.28% for investments held by the charity.

Sarasin & Partners LLP provided the services of investment advisor for 2020-21. These investments are managed in accordance with the Trustee Act 2000.

The Charity Trustee has challenged its investment advisers to demonstrate that the decisions they make on behalf of the Charity are aligned with its ethical policy. Sarasin has provided examples of how they use Environmental, Social and Governance (ESG) criteria to measure the sustainable and ethical impact of businesses when making investments on behalf of the Charity. These include –

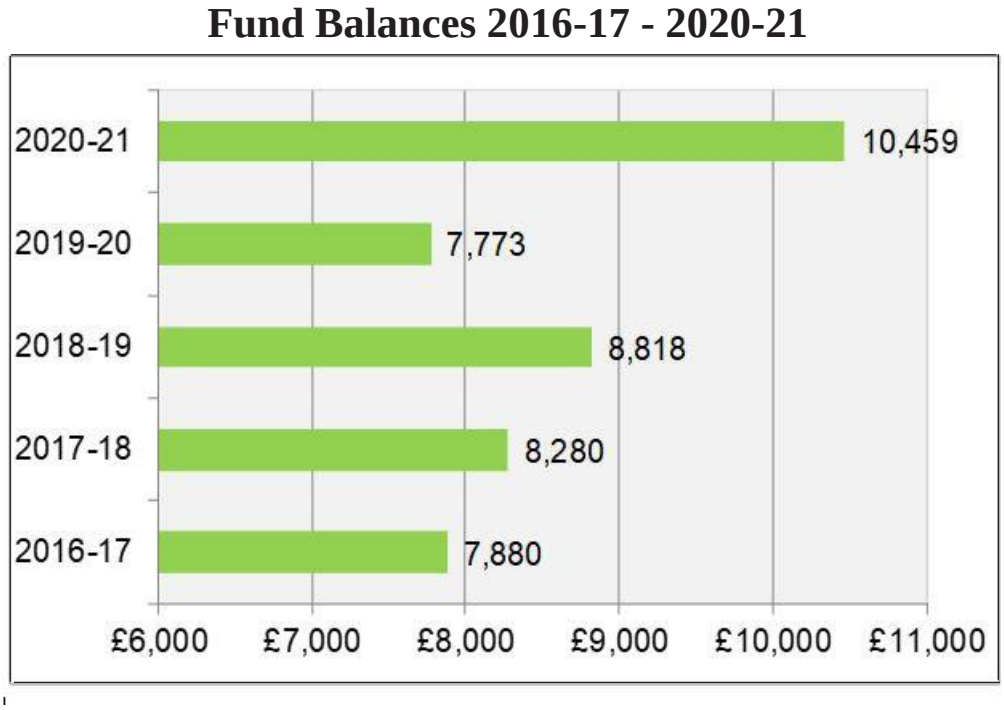
- DSM, the Dutch science-based company who deliver and manufacture nutrition products are a great example within our portfolio of a purpose-led company. They have recently participated in two innovations – CleanCow, a feed additive designed to reduce methane emissions from dairy and beef cattle by up to 30%, and Veramaris, a JV with Evonik to create algae-based Omega-3 rich feed for aquaculture.
- Bazelgette Finance is an example of a green bond held within the Charity portfolio which is helping to design, build and maintain the Thames Tideway Tunnel. The tunnel will intercept Bazalgette's Victorian sewerage network, significantly reducing discharges into the Thames – a major feat – which has been awarded the highest green evaluation rating by S&P covering transparency, governance and environmental impact.

- Motability Operations Group is a Not-For-Profit specialising in car leasing and held within the portfolio. Their Motability Scheme provides recipients of the Disability Living Allowance (DLA) with access to new vehicles (cars, accessible vehicles, scooters and powered wheelchairs) on competitive contract hire terms.
- Home REIT plc is held within our portfolio and invests in a diversified portfolio of assets across the UK to provide good quality accommodation to the homeless. As of May 2021, they acquired 597 properties and were able to provide homes for up to 3,274 residents.
- Octopus Renewable Infrastructure Trust is another example of a holding in our portfolio which has been at the heart of accelerating the transition to net zero. They invest in renewable energy sources with a particular focus on onshore wind farms and solar parks.

## Overall financial position: 31st March 2021

The value of the charity as at 31st March 2021 has increased from the previous year by £2,686,000. This is largely due to growth in investments in year for both General & Cardiology Fund.
Furthermore, cash balances held at year-end were higher than normal due to higher than average donations & grants received during latter part of year.

The graph below indicates the level of funds held as at the end of the year in the last five financial years:




## Reserves policy

The charity has a reserves policy and has defined reserves to be the element of funds that are unrestricted and uncommitted. The charity shall hold reserves of 10% of the value of its fixed asset investments and £500,000, and shall only fall below to cover losses in value of those investments. In order to maintain the reserves as low as possible it is important that expenditure plans are developed for all funds. Reserves are needed where there may be insufficient balances in individual restricted and designated funds to meet the objectives of those funds. There is also a need for reserves where there may be a requirement to incur expenditure which is exclusively charitable, and cannot be funded from revenue, for which there is not a relevant fund. The reserves held by the charity, as at 31st March 2021, is made up as follows:

## Fund Balances

£000's
3,731,831 Charity Unrestricted Funds
4,154,910 Charity Restricted Funds
2,572,649 Endowment Funds
--------
10,459,390

# 7. Structure, governance and management

## Constitution

Hywel Dda University Local Health Board holds charitable funds as sole corporate trustee and the board members of the University Health Board (whilst not "trustees" in their own right) are jointly responsible for the management of those charitable funds. The membership of the board was as follows at the time the annual report was approved:

Ms Maria Battle, Chair
Mrs Judith Hardisty, Vice Chair
Ms Anna Lewis, Independent Member
Professor John Gammon, Independent Member
Mr Owen Burt, Independent Member
Mr Maynard Davies, Independent Member
Cllr Simon Hancock, Independent Member (Until 31st March 2021)
Ms Delyth Raynsford, Independent Member (Until 31st March 2021)
Ms Ann Murphy, Independent Member
Mr Mike Lewis, Independent Member (Until 31st March 2021)
Mr Paul Newman, Independent Member
Mr Steve Moore, Chief Executive
Mrs Karen Miles, Executive Director of Planning, Performance and Commissioning (Until 11th October 2020)
Mr Huw Thomas, Executive Director of Finance
Mrs Mandy Rayani, Executive Director of Nursing, Quality & Patient Experience
Ms Alison Shakeshaft, Executive Director of Therapies and Health Science
Mrs Lisa Gostling, Executive Director of Workforce and Organisational Development
Mrs Ros Jervis, Executive Director of Public Health
Dr Phil Kloer, Executive Medical Director and Deputy Chief Executive
Mr Andrew Carruthers, Executive Director of Operations
Mrs Joanne Wilson, Board Secretary
Ms Jill Paterson, Director of Primary, Community and Long Term Care
Ms Sarah Jennings, Director of Partnerships and Corporate Services (Until 4th September 2020)

The Director of Nursing, Quality & Patient Experience is the Executive Director with lead responsibility for the charity.

The charitable funds linked to the University Health Board are independent of the 'exchequer' (Government funded NHS) funds of the University Health Board and must be managed separately, even though they are mainly to be used to support the work and services of the NHS body.

The Charity Commission has regulatory responsibility for ensuring the proper management of these charitable funds.

The Charitable Funds Committee is appointed by the Board from the Independent Members who act as 'agents' of the Board as sole corporate trustee. The Committee is required to:

- control, manage and monitor the use of the fund's resources;
- provide support, guidance and encouragement for all its fundraising activities whilst managing and monitoring receipt of all income;
- ensure that best practice is followed in the conduct of all its affairs fulfilling all of its legal responsibilities;
- monitor the performance of the appointed investment advisor whilst being aware of ethical considerations;
- keep the University Health Board fully informed on the activity, performance and risks of the charity; appoint the investment advisors to the charity.

## Objects of the charity

Hywel Dda Health Charities has registered the following objects with the Charity Commission:

"The trustee shall hold the trust fund upon trust to apply the income, and at its discretion, so far as may be permissible, the capital, for all or any charitable purpose or purposes relating to the National Health Service."

## Charity independence

The charity needs to be independent from, yet supportive of, the University Health Board. The charity therefore focuses on the following charitable purposes, recognised in law (Charities Act 2011):

- The advancement of health or the saving of lives

And to a lesser degree

- The advancement of education
- The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

The charity raises monies, holds those monies and commits expenditure through more than 275 local, general and special purpose funds.

The current list of these funds is given at appendix A. Whilst almost all funds are designated for a particular purpose (as described by the donor's wishes and the local funds title); some funds are restricted by the charitable purpose imposed by the donor.

Within expenditure authorisation limits local fund holders decide on and commit expenditure for the benefit of the area concerned.

## Grant making policy

To achieve its objectives the charity makes grant payments to Hywel Dda University Health Board in accordance with charity law, our constitution and the wishes and direction of donors.

In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need.

Hywel Dda Health Charities makes grants from both its unrestricted and restricted funds. Within the unrestricted funds, grants are made from general funds, designated (earmarked) funds. Income generated from endowment funds are held as restricted income and applied within the restricted purpose of that endowment.

In the awarding of our grants, consideration is given to the Charity Commission's guidance on public benefit. To ensure public benefit and value for money when authorising charitable expenditure, applications for charitable funds include questions on the purpose of the application to the charity, why the expenditure is required and how the expenditure meets the aims of the charity.

## Subsidiary charity

There is one special purpose subsidiary charity within the Hywel Dda Health Charities – Cardiology Equipment Withybush General Hospital.

## Address

The principal address of the charity is Hywel Dda Health Charities, Ystwyth, Hafan Derwen, St David's Park, Jobswell Road, Carmarthen, SA31 3BB.

## Our advisors

## Bankers

The charity has retained the banking services during the year from Barclays Bank, 9-10 Guildhall Square, Carmarthen, SA31 1PW.

## External auditors

The charity's auditors during the year was Audit Wales, 24 Cathedral Road, Cardiff, CF11 9LJ.

## Our trustees

New members of the Charitable Funds Committee are provided with an induction pack consisting of the charity's governing documents and policies and procedures as well as previous annual reports and accounts and Charity Commission guidance.

Members of the Charitable Funds Committee also receive regular informal training and briefings on current charity issues at quarterly committee meetings. As the charity is a member of the Association of NHS Charities, committee members also receive regular briefings on areas of interest and details of relevant training opportunities to enhance their skills.

## Investments

The trustees hold the Pembrokeshire Cardiology Equipment fund as a separate investment portfolio, which is managed with the advice of Sarasin & Partners with an objective of the fund to achieve long-term capital and income growth.

The trustees have approved a total returns policy for this fund. Income is credited back to the charity bank account and held as restricted income.

Other investments of Hywel Dda Health Charities are also managed with the advice of Sarasin & Partners with an objective of the fund to achieve long-term capital and income growth. Both portfolios are structured to permit a range of investments intended to yield a competitive rate of return in current market conditions.

The investment advisor actively manages the assets and has delegated authority to purchase and sell when market opportunities arise. The trustees have decided not to invest in companies who are involved in the production of tobacco and will also avoid investment in companies that have more than 10% of their turnover in Alcohol manufacture due to the link with poor health which could make the investments contrary to our charitable aims.

The Charitable Fund Committee on a quarterly basis monitors investment performance.

## Fundraising activities

During 2020/21, the University Health Board employed four members of staff (4.4 full time equivalent) to support the fundraising and communications functions of the charity.

The fundraising support team is responsible for increasing the charity's income to support Hywel Dda University Health Board to provide services and activities above and beyond what the NHS can provide.

The team is responsible for promoting fundraising for and giving to the charity and provides support, advice and guidance to fundraisers to ensure that all fundraising is carried out in line with regulation and best practice.

The team also assists many charitable groups and associations that provide both financial and non-financial support for healthcare services across our three counties.

# 8. Risk management

## Exposure to risk

The Chief Executive of Hywel Dda University Local Health Board, together with the other directors, is responsible for ensuring that an effective system of financial control is maintained. The Chief Executive and other directors are also responsible for reviewing the effectiveness of this system and have confirmed that the minimum control standards laid down by the Welsh Government have been in existence throughout the financial year. The minimum control standards apply equally to the management of the charity by officers of the University Local Health Board as to the exchequer funds of the University Local Health Board. In this way, the major risks to which the charity is exposed have been reviewed and systems have been established to mitigate those risks.

## Financial control

A financial procedure, expenditure guideline, governance framework and strategy have been developed to ensure that there are sufficient management controls in place to:

- ensure that spending is in accordance with objects and priorities agreed by the Charitable Funds Committee;
- ensure the criteria for spending charitable monies are fully met;
- ensure that the accounting records are maintained;
- ensure devolved decision-making is within specified parameters. Internal Audit also undertake annual reviews to evaluate the adequacy of procedures and controls, to ensure compliance, and to provide reasonable assurance over:
- achievement of management objectives for the systems;
- use of resources in accordance with donors' requirements;
- compliance with policies and procedures;
- safeguarding assets. The Internal Audit reports are presented to both the Charitable Funds and Audit Committee, and this is a key measure of control.

## Investment risk

The risk is minimised by agreeing an investment policy with the nominated investment managers. This policy includes ethical consideration where investments in the production, manufacturing or supply of tobacco or alcoholic beverages conflict with the charitable objects.

In assessing companies' involvement in these sectors the following limits have been set:

- investment in the production or manufacture of tobacco products at any level;
- investment in the production, manufacture of alcoholic beverages where more than 10% is derived from this source.

Further to the above, the investment manager's performance is reviewed in each Charitable Fund Committee meeting and compared to charitable investment benchmarks.

# Appendix A: List of designated funds

## CORPORATE - HYWEL DDA WIDE

| Fund Cost Centre | Fund Name | Fund Type |
|---|---|---|
| T556 | Macmillan Support - Palliative Care | Open |
| T560 | NHS Charities Together | Open |
| T561 | NHS Charities Together (Stage 1 Second Wave) | Open |
| T562 | NHS Charities Together (Stage 2) | Open |
| T563 | NHS Charities Together (Stage 3) | Open |
| T600 | Support for Life Response Fund | Open |
| T601 | Hywel Dda Volunteering for Health | Open |
| T603 | Mental Health & LD Services Corporate | Open |
| T604 | Hywel Dda Chiropody Fund | Open |
| T605 | Charity of the Year 14/15 Surf Tonic | Open |
| T606 | Charity of the Year 1516 (Paeds Play Srv) | Open |
| T608 | Charity of the Year 17/18 HARP | Open |
| T609 | HD Brain Injury & Complex Neurological Therapy | Open |
| T614 | Hywel Dda Colorectal Fund | Open |
| T615 | Hywel Dda Upper GI | Open |
| T616 | Hywel Dda Audiology | Open |
| T617 | Hywel Dda Paediatric Diabetes | Open |

## CARMARTHENSHIRE – ACUTE

| | | |
|---|---|---|
| T001 | Ceri Ward | Legacy |
| T002 | Cleddau Ward | Legacy |
| T003 | Urology Cancer Fund | Legacy |
| T006 | Preseli Ward | Legacy |
| T008 | Teifi Ward | Legacy |
| T022 | Endoscopy Fund | Legacy |
| T025 | Osteoporosis Fund | Legacy |
| T039 | Prince Philip Hospital Breast Centre | Legacy |
| T043 | Prince Philip Hospital Wrd 6 | Legacy |
| T050 | Steffan Ward | Legacy |
| T059 | Cardiac | Legacy |
| T061 | Cardiac Rehabilitation | Legacy |
| T062 | Diabetic Education | Legacy |
| T067 | Dialysis Patients' Amenities | Legacy |
| T075 | Carmarthen Oncology Fund | Legacy |
| T091 | Prince Phillip Hospital Cancer Fund | Legacy |
| T093 | Prince Phillip Hospital Cardiac Fund | Legacy |
| T129 | Prince Phillip Hospital Rheumatology Fund | Legacy |
| T131 | Carmarthenshire Lung Cancer Fund | Legacy |
| T134 | Special Care Baby Unit | Legacy |
| T156 | Intensive Care Unit | Legacy |

| Fund Cost Centre | Fund Name | Fund Type |
|---|---|---|
| T156 | Intensive Care Unit | Legacy |
| T191 | Haematology Fund | Legacy |
| T196 | Out Patient Staff | Legacy |
| T213 | Carm Park Dis Serv Dev Fnd | Legacy |
| T253 | Mynydd Mawr General Purposes | Legacy |
| T267 | Eliz Williams Children's Clinic | Legacy |
| T289 | Glangwili General Hospital General Purpose | Legacy |
| T300 | Prince Phillip Hospital General Purposes | Legacy |
| T318 | Prince Phillip Hospital Nurses Legacy Fund | Legacy |
| T587 | Minafon Surgery (R) | Legacy |
| T688 | Carmarthenshire Liver | Open |
| T700 | Carmarthenshire Pharmacy Fund | Open |
| T701 | Glangwili General Hospital General Purposes | Open |
| T702 | Glangwili General Hospital Rehabilitation Fund | Open |
| T703 | Glangwili General Hospital Cardiology Fund | Open |
| T704 | Glangwili General Hospital Dermatolgy Fund | Open |
| T705 | Glangwili General Hospital Oncology | Open |
| T706 | Carmarthenshire Gastroenterology | Open |
| T707 | Glangwili General Hospital General Medicine | Open |
| T708 | Glangwili General Hospital General Surgery | Open |
| T709 | Carmarthenshire Urology | Open |
| T710 | Glangwili General Hospital Orthopaedics | Open |
| T711 | Glangwili General Hospital ENT | Open |
| T712 | Carmarthenshire Ophthalmology | Open |
| T713 | Glangwili General Hospital Obstetrics & Gynaecology | Open |
| T714 | Glangwili General Hospital Anaesthetics | Open |
| T715 | Glangwili General Hospital A&E | Open |
| T716 | Prince Philip Hospital General Purposes | Open |
| T717 | Prince Philip Hospital Pharmacy | Open |
| T718 | Prince Philip Hospital Rehabilitation | Open |
| T719 | Prince Philip Hospital Cardiology | Open |
| T720 | Prince Philip Hospital Oncology | Open |
| T721 | Prince Philip Hospital Rheumatology | Open |
| T722 | Prince Philip Hospital General Medicine | Open |
| T723 | Prince Philip Hospital Surgical | Open |
| T724 | Prince Philip Hospital Orthopaedics | Open |
| T725 | Prince Philip Hospital Anaesthetics | Open |
| T726 | Prince Philip Hospital Minor Injuries Unit | Open |
| T727 | Carmarthenshire/Ceredigion Breast Care | Open |
| T728 | Prince Philip Hospital AMAU | Open |
| T742 | Mynydd Mawr General Purposes | Open |
| T754 | Carmarthenshire Community Midwifery | Open |

| | | |
|---|---|---|
| T762 | Carmarthenshire Clinical Support Outpatients | Open |
| T763 | Carmarthenshire Clinical Support Histopathology | Open |
| T764 | Carmarthenshire Clinical Support Radiology | Open |
| T765 | Carmarthenshire Infectious Diseases | Open |
| T766 | Carmarthenshire Clinical Support Haematology | Open |
| T767 | Carms Clinical Support Audiology | Open |
| T772 | Carmarthenshire Clinical Support Neurophysiology | Open |
| T780 | Carmarthenshire Childrens Services General Purposes | Open |
| T781 | Carmarthenshire Childrens Services Paediatric Oncology | Open |
| T782 | Carmarthenshire Children Services Neonatal | Open |
| T784 | Carmarthenshire Sexual Health Services | Open |
| T785 | Carmarthenshire Dental Services Fund | Open |
| T791 | Carmarthenshire Respiratory Research | Open |
| T792 | Prince Philip Hospital Respiratory Services | Open |
| T793 | Carmarthenshire Diabetic Services Fund | Open |
| T794 | Minafon Surgery | Open |
| T796 | Meddygfa Sarn | Open |

## CARMARTHENSHIRE - COMMUNITY

| | | |
|---|---|---|
| T206 | Physiotherapy & Gymnasium | Legacy |
| T214 | Llandovery General Purpose | Legacy |
| T216 | Palliative Care Nurses | Legacy |
| T219 | Cross Hands Comm Nurses | Legacy |
| T247 | AV General Purposes | Legacy |
| T274 | Ty Bryngwyn Fund | Legacy |
| T285 | Amman Valley OPD + Physio | Legacy |
| T288 | Acute Response Services Base Carmarthenshire | Legacy |
| T602 | Chronic Disease Management | Open |
| T740 | Llandovery General Purposes | Open |
| T741 | Amman Valley General Purposes | Open |
| T743 | Continuing Care Team Carmarthenshire | Open |
| T744 | Acute Response Team Carmarthenshire | Open |
| T746 | Carmarthenshire Community Ty Cymorth Hospice | Open |
| T747 | Carmarthenshire Community Ty Bryngwyn | Open |
| T748 | Carmarthenshire Community Palliative Care | Open |
| T749 | Carmarthenshire Community Ty Bryngwyn Inpatient | Open |
| T750 | Carmarthenshire Community General Community | Open |
| T751 | Carmarthenshire Comm District Llanelli Team | Open |
| T752 | Carmarthenshire Comm District Amman/Gwendraeth | Open |
| T753 | Carmarthenshire Comm District Carmarthen Team | Open |
| T768 | Carmarthenshire Clinical Support Chiropody | Open |

| | | |
|---|---|---|
| T769 | Carmarthenshire Clinical Support Physiotherapy | Open |
| T770 | Carmarthenshire Clinical Support Dietetics | Open |
| T771 | Carmarthenshire Clinical Support Occupational Therapy | Open |
| T773 | Carmarthenshire Clinical Support Speech and Language | Open |

## CEREDIGION – ACUTE

| | | |
|---|---|---|
| T323 | FE Smith Leg Income (Ceredig Ward) | Legacy |
| T330 | Bronglais General Hospital (G) | Legacy |
| T333 | Pathology (S) | Legacy |
| T336 | Endoscopy Fund | Legacy |
| T338 | XRay Equipment (S) | Legacy |
| T342 | I.C.U (S) | Legacy |
| T343 | Ophthalmology (S) | Legacy |
| T345 | Ceredig Ward (OG) | Legacy |
| T346 | Ceredig Ward (LI) | Legacy |
| T349 | Meurig Ward (S) | Legacy |
| T352 | Cardiac Rehabilitation | Legacy |
| T367 | Accident & Emergency (S) | Legacy |
| T370 | Diabetic Care Fund | Legacy |
| T376 | Leri Day Hospital | Legacy |
| T377 | The Osteoporosis Fund | Legacy |
| T392 | BGH Chemotherapty Day Unit Appeal | Legacy |
| T800 | BA Jenkins Bronglais | Open |
| T802 | FE Smith Legacy (Capital in Perpetuity) | Open |
| T804 | Ceredigion Staff Training | Open |
| T805 | Ceredigion Postgraduate Funds | Open |
| T807 | Ceredigion Childrens Services General | Open |
| T808 | Ceredigion Clinical Support Haematology | Open |
| T809 | Ceredigion Clinical Support Biochemistry | Open |
| T810 | Ceredigion Clinical Support Radiology | Open |
| T815 | Ceredigion Clinical Support Outpatients | Open |
| T818 | Ceredigion Medicines Management | Open |
| T819 | Rees Eirwyn Evans Capital Fund | Open |
| T820 | Rees Eirwyn Evans Inc (Meurig Ward) | Open |
| T851 | Bronglais Hospital General Fund | Open |
| T856 | Ceredigion Theatres & Critical Care | Open |
| T857 | Ceredigion General Surgery | Open |
| T858 | Ceredigion Ophthalmology | Open |
| T859 | Ceredigion Endoscopy | Open |
| T860 | Ceredigion Orthopaedic & Rheumatology | Open |
| T861 | Ceredigion Emergency Care | Open |
| T862 | Ceredigion General Medicine | Open |
| T863 | Ceredigion Diabetes Services | Open |
| T864 | Ceredigion Renal Services | Open |

| | | |
|---|---|---|
| T865 | Ceredigion Cancer Services | Open |
| T866 | Ceredigion Cardiovascular Services | Open |
| T867 | Ceredigion – Obstetrics & Gynaecology | Open |
| T868 | Ceredigion Maternity Services | Open |

## CEREDIGION - COMMUNITY

| | | |
|---|---|---|
| T321 | BA Jenkins Aberaeron | Legacy |
| T322 | BA Jenkins BGH | Legacy |
| T357 | Physiotherapy Dept | Legacy |
| T380 | Aberaeron Hosp (G) | Legacy |
| T381 | Cardigan Hosp (G) | Legacy |
| T382 | Tregaron Hospital (G) | Legacy |
| T559 | Ty Geraint Palliative Care | Legacy |
| T801 | BA Jenkins Aberaeron | Open |
| T803 | Home Ground (Big Lottery) | Open |
| T811 | Ceredigion Clinical Support Physiotherapy | Open |
| T812 | Ceredigion Clinical Support OT | Open |
| T813 | Ceredigion Clinical Support Speech and Lang | Open |
| T814 | Ceredigion Clinical Support Chiropody | Open |
| T817 | Ceredigion Clinical Support Dietetics | Open |
| T852 | Aberaeron Hospital General Fund | Open |
| T853 | Cardigan Hospital General Fund | Open |
| T854 | Tregaron Hospital General Fund | Open |
| T855 | Ceredigion County Community Services | Open |
| T870 | Ceredigion Palliative Care | Open |
| T878 | Ceredigion CRT and ART Fund | Open |

## PEMBROKESHIRE - ACUTE

| | | |
|---|---|---|
| T431 | Withybush General Hospital A&E Fund | Legacy |
| T440 | Withybush General Hospital Cancer Day Unit | Legacy |
| T442 | Withybush General Hospital Cardiac Unit Fund | Legacy |
| T445 | Withybush General Hospital Chest Unit Fund | Legacy |
| T450 | Withybush General Hospital Diabetic Unit Fund | Legacy |
| T456 | Withybush General Hospital Outpatient Equipment | Legacy |
| T458 | Withybush General Hospital General Purpose Fund | Legacy |
| T460 | Cardiology Equip Income Fund | Legacy |
| T467 | Withybush General Hospital ICU Fund | Legacy |
| T470 | Withybush General Hospital JI Page | Legacy |
| T473 | Withybush General Hospital Renal Fund | Legacy |
| T482 | Withybush General Hospital Ophthalmology Fund | Legacy |
| T493 | Withybush General Hospital Rheumatology | Legacy |
| T498 | Withybush General Hospital Surgical DH Fund | Legacy |

| | | |
|---|---|---|
| T505 | Withybush General Hospital Ward1 General Purpose | Legacy |
| T507 | Withybush General Hospital Ward 3 Fund | Legacy |
| T509 | Withybush General Hospital Ward 4 Equipment Fund | Legacy |
| T511 | Withybush General Hospital Ward 7 Fund | Legacy |
| T514 | Withybush General Hospital Coronary Care Fund | Legacy |
| T516 | Withybush General Hospital Ward 9 Fund | Legacy |
| T517 | Withybush General Hospital Ward 10 Fund | Legacy |
| T518 | Withybush General Hospital Ward 10 Refurbishment Scheme | Legacy |
| T519 | Withybush General Hospital Ward 11 Fund | Legacy |
| T521 | Withybush General Hospital Ward 12 Fund | Legacy |
| T558 | NOF Cardiac Rehabilitation | Legacy |
| T588 | Goodwick Surgery (R) | Legacy |
| T900 | Withybush Hospital Fund | Legacy |
| T902 | Cardiac/ Respiratory Fund Pembs | Open |
| T903 | Cardiology Equipment Withybush General Hospital (Capital in Perpetuity) | Open |
| T904 | Surgical Services Fund Pembs | Open |
| T905 | Cancer Services Pembs | Open |
| T906 | Medical Services Fund Pembs | Open |
| T912 | Pembrokeshire Clinical Support Radiology | Open |
| T914 | Pembrokeshire Clinical Support Biochemistry | Open |
| T915 | Pembrokeshire Clinical Support Haematology | Open |
| T916 | Pembrokeshire Clinical Support Microbiology | Open |
| T917 | Pembrokeshire Clinical Support Outpatients | Open |
| T921 | Pembrokeshire Childrens Services General | Open |
| T922 | Pembrokeshire Childrens Services Childrens Wards | Open |
| T924 | Pembrokeshire Medicines Management | Open |
| T925 | Pembrokeshire Maternity & Gynaecology | Open |
| T926 | Pembrokeshire Renal Fund | Open |
| T928 | Elly's Ward 10 Flag Appeal | Open |

## PEMBROKESHIRE - COMMUNITY

| | | |
|---|---|---|
| T528 | South Pembrokehshire Hospital General Purpose Fund | Legacy |
| T535 | Tenby Cottage Hospital General Purpose Fund | Legacy |
| T545 | Pembs Community General Purposes | Legacy |
| T557 | NOF Palliative Care Data Base | Legacy |
| T901 | Pembrokeshire Community Services | Open |
| T910 | Pembrokeshire Clinical Support Physiotherapy | Open |
| T911 | Pembrokeshire Clinical Support OT | Open |
| T918 | Pembrokeshire Clinical Support Chiropody | Open |
| T919 | Pembrokeshire Clinical Support Dietetics | Open |
| T920 | Pembrokeshire Clinical Support Speech Therapy | Open |
| T927 | Fishguard Health Care Centre Fund | Open |
| T930 | Pembs Care at Home Team | Open |

# MENTAL HEALTH & LEARNING DISABILITIES

| | | |
|---|---|---|
| T397 | Enlli Ward | Legacy |
| T403 | St Non's | Legacy |
| T407 | Cwm Seren Ward Fund | Legacy |
| T415 | Wellfield RC Fund | Legacy |
| T419 | Bryngofal Ward Fund | Legacy |
| T427 | Brynmair Fund (R) | Legacy |
| T429 | Bryngolau Fund | Legacy |
| T549 | Bro Cerwyn DH Fund | Legacy |
| T552 | Childrens Services - Child and Adolescent Psychiatry | Legacy |
| T586 | Low Secure Unit, MH & LD | Legacy |
| T612 | Integrated Psychological Therapies Services | Open |
| T613 | Crisis Resolution & Home Treatment | Open |
| T691 | Bryngolau Ward Prince Philip Hospital | Open |
| T692 | Swn Y Gwynt Adult Mental Health Fund | Open |
| T693 | Brynmair Adult Mental Health Fund | Open |
| T694 | North Carmarthenshire Older Adult Mental Health Services | Open |
| T695 | Bryngofal Ward Prince Philip Hospital | Open |
| T697 | South Carmarthenshire OAMH | Open |
| T698 | Ty Bryn Learning Disabilities Unit Fund | Open |
| T699 | Morlais Ward Glangwili General Hospital | Open |
| T783 | Childrens Services Child and Adolescent Psychiatry | Open |
| T790 | Mental Health Services Carmarthenshire | Open |
| T795 | Low Secure Unit, MH & LD | Open |
| T797 | Carmarthenshire Community Substance Misuse | Open |
| T798 | Carmarthenshire Community Learning Disabilities Team | Open |
| T799 | Cwm Seren Psychiatric Intensive Care Unit | Open |
| T869 | Mental Health Services Ceredigion | Open |
| T871 | Enlli Ward BGH Fund | Open |
| T872 | Ceredigion Older Adult Mental Health Services | Open |
| T873 | Gorwelion Adult Mental Health Fund | Open |
| T874 | Ceredigion Primary Mental Health Support Service | Open |
| T907 | Mental Health Services Pembs | Open |
| T923 | Pembrokeshire Childrens Services Sandy Bear Fund | Open |
| T931 | St Non Ward Fund | Open |
| T935 | Pembrokeshire Community Learning Disabilities Team | Open |
| T937 | Bro Cerwyn Adult Mental Health Fund | Open |

## Key

**'Open' Funds**

Funds, which are open for new donations for a designated purpose. They mainly comprise 'unrestricted' donations but may also in some cases include 'restricted' monies by virtue of the terms of a donation or legacy.

**'Legacy' Funds**

Funds, which are maintained to manage significant Legacies, usually restricted monies for a particular purpose and may include 'Capital in Perpetuity' funds where only the investment income can be spent. Not used for new donations.

# Appendix B: ANNUAL ACCOUNTS 2020-2021

# HYWEL DDA HEALTH CHARITIES ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

## FOREWORD

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015

## STATUTORY BACKGROUND

The Hywel Dda University Local Health Board is the corporate trustee of the charity under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Trustee has been appointed under s11 of the NHS and Community Care Act 1990.

## MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charity is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Hywel Dda University Local Health Board.

## Hywel Dda Health Charities
## Statement of Financial Activities for the year ended 31 March 2021

| | Note | Unrestricted funds £000 | Restricted Income funds £000 | Endowment funds £000 | Total Funds 2020-21 £000 |
|---|---|---|---|---|---|
| **Incoming resources from generated funds:** | | | | | |
| Donations and legacies | 3 | 817 | 1,366 | 0 | **2,183** |
| Investments | 5 | 127 | 116 | 84 | **327** |
| **Total incoming resources** | | **944** | **1,482** | **84** | **2,510** |
| **Expenditure on:** | | | | | |
| Raising Funds | 6 | 126 | 121 | 20 | **267** |
| Charitable activities | 7 | 519 | 491 | 27 | **1,037** |
| **Total expenditure** | | **645** | **612** | **47** | **1,304** |
| Net gain on investments | 13 | 569 | 516 | 395 | **1,480** |
| **Net income / (expenditure)** | | **868** | **1,386** | **432** | **2,686** |
| Transfer between funds | 18 | (97) | 71 | 26 | **0** |
| **Net movement in funds** | | **771** | **1,457** | **458** | **2,686** |
| **Reconciliation of Funds** | | | | | |
| Total Funds brought forward | 19 | 2,961 | 2,698 | 2,114 | **7,773** |
| **Total Funds carried forward** | | **3,732** | **4,155** | **2,572** | **10,459** |

## Hywel Dda Health Charities
## Statement of Financial Activities for the year ended 31 March 2020

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment funds £000 | Total Funds 2019-20 £000 |
|---|---|---|---|---|
| **Incoming resources from generated funds:** | | | | |
| Donations and legacies | 619 | 1,189 | 0 | **1,808** |
| Investments | 138 | 110 | 83 | **331** |
| **Total incoming resources** | **757** | **1,299** | **83** | **2,139** |
| **Expenditure on:** | | | | |
| Raising Funds | 126 | 102 | 12 | **240** |
| Charitable activities | 1,154 | 1,435 | (4) | **2,585** |
| **Total expenditure** | **1,280** | **1,537** | **8** | **2,825** |
| Net loss on investments | (145) | (114) | (100) | **(359)** |
| **Net income / (expenditure)** | **(668)** | **(352)** | **(25)** | **(1,045)** |
| **Reconciliation of Funds** | | | | |
| Total Funds brought forward | 3,629 | 3,050 | 2,139 | **8,818** |
| **Total Funds carried forward** | **2,961** | **2,698** | **2,114** | **7,773** |

**Hywel Dda Health Charities**
**Hywel Dda Health Charities Balance Sheet as at 31 March 2021**

| | Note | Unrestricted funds £000 | Restricted Income funds £000 | Endowment funds £000 | Total 2020-21 £000 | Total 2019-20 £000 |
|---|---|---|---|---|---|---|
| **Fixed assets:** | | | | | | |
| Investments | 13 | 3,636 | 2,748 | 2,263 | **8,647** | 7,155 |
| **Total fixed assets** | | **3,636** | **2,748** | **2,263** | **8,647** | **7,155** |
| **Current assets:** | | | | | | |
| Debtors | 14 | 7 | 32 | 0 | **39** | 47 |
| Cash at bank and in hand | 15 | 725 | 1,903 | 309 | **2,937** | 1,693 |
| **Total current assets** | | **732** | **1,935** | **309** | **2,976** | **1,740** |
| **Liabilities:** | | | | | | |
| Creditors: Amounts falling due within one year | 16 | 636 | 528 | 0 | **1,164** | 1,122 |
| **Net current assets / (liabilities)** | | **96** | **1,407** | **309** | **1,812** | **618** |
| **Total net assets** | | **3,732** | **4,155** | **2,572** | **10,459** | **7,773** |
| **The funds of the charity:** | | | | | | |
| Endowment Funds | 19 | 0 | 0 | 2,572 | **2,572** | 2,114 |
| Restricted income funds | 19 | 0 | 4,155 | 0 | **4,155** | 2,698 |
| Unrestricted income funds | 19 | 3,732 | 0 | 0 | **3,732** | 2,961 |
| **Total funds** | | **3,732** | **4,155** | **2,572** | **10,459** | **7,773** |

The notes on pages 44-64 form part of these accounts.

Signed: 

Name: Miss Maria Battle (Chair of the Corporate Trustee)

Date: 30th November 2021

**Hywel Dda Health Charities**
**Statement of Cash Flows for the year ending 31 March 2021**

| | Note | **Total Funds 2020-21 £000** | Total Funds 2019-20 £000 |
|---|---|---|---|
| **Cash flows from operating activities:** | | | |
| **Net cash used in/(provided by) operating activities** | 17 | **929** | **(18)** |
| **Cash flows from investing activities:** | | | |
| Dividend, interest and rents from investments | 5 | 327 | 331 |
| Proceeds/(loss) from the sale of investments | 13 | 3 | 2 |
| Purchase of investments | 13 | (15) | (14) |
| **Net cash provided by investing activities** | | **315** | **319** |
| **Change in cash and cash equivalents in the reporting period** | | **1,244** | **301** |
| **Cash and cash equivalents at the begining of the reporting period** | 15 | 1,693 | 1,392 |
| **Cash and cash equivalents at the end of the reporting period** | 15 | **2,937** | **1,693** |

**(a) Basis of preparation**

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the Trustee has arrangements in place to mitigate those risks (see the risk management and reserves sections of the annual report for more information).

The Charity meets the definition of a public benefit entity under FRS 102.

**(b) Funds structure**

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The Charity's restricted funds tend to result from appeals or legacies for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the Trustee has the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The charity has one permanent endowment fund, the Pembrokeshire Cardiology Equipment Fund. This fund is managed on a total returns basis. This means that the funds are invested to maximise the return on investment without regard to whether that return is in the form of income from dividends or interest or capital appreciation (where the market value of the investment increases). Although a total returns approach has been approved by the Trustee, no funds have been released as at the balance sheet date.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the Trustee have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the Trustee's discretion, including the general fund which represents the charity's reserves. The major funds held in each of these categories are disclosed in note 19.

### (c) Incoming resources

Income consists of donations, grants, legacies, income from charitable activities and investment income.

Donations are accounted for when received by the charity. All other income is recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

### (d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable, whichever falls sooner.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

### (e) Incoming resources from endowment funds

The incoming resources received from the invested endowment fund are wholly restricted.

### (f) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**(g) Recognition of expenditure and associated liabilities as a result of grants**

Grants payable are payments made to linked, related party or third party NHS bodies and non NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustee has control over the amount and timing of grant payments and consequently where approval has been given by the Trustee and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

**(h) Allocation of support costs**

Support costs are those costs which do not relate directly to a single activity. These include staff costs, costs of administration, internal and external audit costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 10.

**(i) Fundraising costs**

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, the Health Board, under a fundraising agreement. The fee is used to pay the salaries and overhead costs of the Health Boards's fundraising office.

**(j) Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 7.

**(k) Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

**(l) Fixed Asset Investments**

Investments are a form of basic financial instrument. Fixed Asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposal throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current mid price market value quoted by the investment analyst, excluding dividend. The SORP recommends that the bid price market price be used in valuing stocks and shares, although the difference between the bid and mid market price is not material. Other investments are included at the Trustee's best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to the wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the charity's investments can be found in note 13.

**(m) Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

**(n) Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

**(o) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

## 2. Related party transactions

During the year none of the Trustee's Representatives or members of the key management staff or parties related to them have undertaken any material transactions with the Hywel Dda Health Charities.

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters and controls are in place to ensure the interests of each are kept discrete and also to ensure they do not personally benefit from such decisions. Declarations of personal interest have been made in both capacities and are available for public inspection.

During 2020-21 the Charity has made grant payments of £867,094 to Hywel Dda University Health Board. As at 31 March 2021 the total owed to the Health Board was £39,239, and owed by the Health Board was £0.

| Member Name | Details of Positions Held During The Financial Year | Details Of Interest Declared |
|---|---|---|
| Ann Murphy | Independent Member | Member of Royal College of Nursing (RCN) |
| Anna Lewis | Independent Member | Visiting Senior Lecturer in Swansea University |
| | | Consultancy work undertaken in Betsi Cadwaladr University Health Board<br>Consultancy work undertaken in Cwm Taf Morgannwg Health Board |
| Huw Thomas | Director of Finance | Partner working in Ceredigion County Council |
| Maria Battle | Chair | Board Member, Social Care Wales |
| Mike Lewis | Independent Member | Independent Member, City & County of Swansea Standards Committee<br>Close family member working at Velindre NHS Trust |
| Owen Burt | Independent Member | Close Family Member working in University of Wales Trinity St David |
| Simon Hancock | Independent Member | Member of Pembrokeshire Mencap<br>Chair of Pembrokeshire County Council<br>Member of Court of Swansea University<br>Part time employee of Bluestone Ltd |

Total value of transactions are with entities at which Board members and key senior staff have influential interests in 2020-21:

| | Expenditure with related party £000 | Amounts owed to related party £000 | Income from related party £000 | Amounts owed by related party £000 |
|---|---|---|---|---|
| Swansea University | | | 25 | |

## 3. Income from donations and legacies

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment funds £000 | Total 2020-21 £000 | Total 2019-20 £000 |
|---|---|---|---|---|---|
| Donations | 817 | 14 | 0 | 831 | 853 |
| Legacies | 0 | 841 | 0 | 841 | 942 |
| Grants | 0 | 511 | 0 | 511 | 13 |
| | **817** | **1,366** | **0** | **2,183** | **1,808** |

Donated gifts received to the value of £70,258 are included as notional income within Unrestricted Donations.

## 4. Role of volunteers

Hywel Dda Health Charities is extremely fortunate to have the support of so many wonderful people who give their time, energy and dedication to raise funds for the charity on a voluntary basis year after year. Our supporters fundraise for us for many different reasons. Many are former patients and their families wanting to show their appreciation for care received while many wish to support the development of the latest healthcare technologies in their local community.

We are also extremely fortunate to have the support of League of Friends groups who raise money for our hospitals and healthcare in their local communities. In addition to our hospital and community League of Friends, we have many local voluntary groups who support and actively fundraise for their local healthcare services.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

## 5. Gross investment income

| | **Unrestricted funds £000** | **Restricted Income funds £000** | **Endowment Funds £000** | **Total 2020-21 £000** | Total 2019-20 £000 |
|---|---|---|---|---|---|
| Fixed asset equity and similar investments | 127 | 116 | 84 | **327** | 331 |
| | **127** | **116** | **84** | **327** | **331** |

## 6. Analysis of expenditure on raising funds

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment Funds £000 | Total 2020-21 £000 | Total 2019-20 £000 |
|---|---|---|---|---|---|
| Fundraising office | 109 | 105 | 8 | **222** | 196 |
| Investment management | 17 | 16 | 12 | **45** | 44 |
| | **126** | **121** | **20** | **267** | **240** |

## 7. Analysis of charitable activity

| | Grant funded activity £000 | Support costs £000 | Total 2020-21 £000 | Total 2019-20 £000 |
|---|---|---|---|---|
| Purchase of medical and surgical equipment | 404 | 43 | **447** | 499 |
| Purchase of office and computer equipment | 183 | 20 | **203** | 301 |
| Building and refurbishment | 6 | 1 | **7** | 1,446 |
| Staff education and welfare | 39 | 4 | **43** | 93 |
| Patient education and welfare | 89 | 9 | **98** | 88 |
| Other | 216 | 23 | **239** | 158 |
| | **937** | **100** | **1,037** | **2,585** |

Donated gifts received to the value of £70,258 are included as notional expenditure. This is split between Patient (£49,705) and Staff Welfare (£20,553).

## 8. Analysis of grants

The Charity does not make grants to individuals. All grants are made to the Health Board to provide for the care of NHS patients in furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity, is disclosed in note 7.

The Trustee operates a scheme of delegation for the majority of the charitable funds, under which fund managers manage the day to day disbursements on their delegated funds in accordance with the directions set out in the Health Board's standing orders and standing financial instructions. Funds managed under the scheme of delegation represent ongoing activities and it is not possible to segment these activities into discrete individual grant awards. The Trustee does make individual grant awards based on invited applications from the Health Board.

## 9. Movements in funding commitments

| | Current liabilities £000 | Total 2020-21 £000 | Total 2019-20 £000 |
|---|---|---|---|
| Opening balance at 1 April (see note 16) | 995 | **995** | 23 |
| Movement in liabilities | 141 | **141** | 972 |
| **Closing balance at 31 March (see note 16)** | **1,136** | **1,136** | **995** |

As described in notes 7 and 8, the charity awards a number of grants in the year. Many grants are awarded and paid out in the same financial year. However, some grants, especially those relating to research and development or for funding a specific posts are multi-year grants paid over a longer period.

## 10. Allocation of support costs

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity.

| | Charitable activities £000 | Total 2020-21 £000 | Total 2019-20 £000 | Basis |
|---|---|---|---|---|
| **Governance Costs** | | | | |
| External audit | 9 | **9** | 9 | Average fund balance |
| Finance and administration | 31 | **31** | 38 | Average fund balance |
| **Total governance** | **40** | **40** | **47** | |
| **Support Costs** | | | | |
| Finance and administration | 60 | **60** | 50 | Average fund balance |
| | **100** | **100** | **97** | |

| | Unrestricted funds £000 | Restricted Income funds £000 | Endowment Funds £000 | Total Funds 2020-21 £000 | Total Funds 2019-20 £000 |
|---|---|---|---|---|---|
| Charitable activities | 50 | 47 | 3 | **100** | 97 |
| | **50** | **47** | **3** | **100** | **97** |

## 11. Trustee's remuneration, benefits and expenses

The Charity does not make any payments for remuneration nor to reimburse expenses to members of the Corporate Trustee of the Charity for their work undertaken as trustee.

## 12. Auditors remuneration

The auditors remuneration of £9,000 (2019-20: £9,000) related solely to the audit of the statutory annual report and accounts.

## 13. Fixed asset investments

### Movement in fixed assets investments

| | **Total 2020-21 £000** | Total 2019-20 £000 |
|---|---|---|
| Market value brought forward | **7,155** | 7,502 |
| Add: additions to investments at cost | **15** | 14 |
| Less disposals at carrying value | **0** | 0 |
| Increase/(decrease) on cash awaiting investment | **(3)** | (2) |
| Add net gain / (loss) on revaluation | **1,480** | (359) |
| **Market value as at 31st March** | **8,647** | **7,155** |

### Fixed Asset Investments by type

| | **2020-21 £000** | 2019-20 £000 |
|---|---|---|
| Property | **393** | 410 |
| Fixed Interests | **944** | 954 |
| UK Equities | **1,655** | 1,231 |
| Overseas/Global Equities | **4,441** | 3,456 |
| Alternatives | **681** | 691 |
| **Total Listed Intestments** | **8,114** | **6,742** |
| Cash on interest bearing deposit | **533** | 413 |
| **Total** | **8,647** | **7,155** |

All investments are carried at their fair value.

The significance of financial instruments to the ongoing financial sustainability of Hywel Dda Health Charities is considered in the risk management section of the trustees' annual report.

The main risk from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

Hywel Dda Health Charities' investments are mainly traded in markets with good liquidity and high trading volumes. Hywel Dda Health Charities have no material investment holdings in markets subject to exchange controls or trading restrictions.

Hywel Dda Health Charities manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes. Investments consisted of companies listed on both UK stock exchange and in global equities (£4.441m).

## 14. Analysis of current debtors

| Debtors under 1 year | Total 2020-21 | Total 2019-20 |
|---|---|---|
| | £000 | £000 |
| Accrued income | 39 | 47 |
| | 39 | 47 |

## 15. Analysis of cash and cash equivalents

| | Total 2020-21 | Total 2019-20 |
|---|---|---|
| | £000 | £000 |
| Cash in hand | 2,937 | 1,693 |
| | 2,937 | 1,693 |

The notice deposits are sums held on interest bearing deposit with Barclays Bank and represent restricted appeals to fund specific equipment or funds held to facilitate cash flow and the fulfilment of obligations to make grant payments. The funds are held on a 90 day notice account and are therefore classified as cash and cash equivalents.

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

All of the amounts held on interest bearing deposits are available to spend on charity activities.

## 16. Analysis of liabilities

| | Total 2020-21 | Total 2019-20 |
|---|---|---|
| | £000 | £000 |
| **Creditors under 1 year** | | |
| Trade creditors | 28 | 114 |
| Other creditors | 0 | 13 |
| Accruals (Note 9) | 1,136 | 995 |
| **Total creditors** | 1,164 | 1,122 |

## 17. Reconciliation of net income / expenditure to net cash flow from operating activities

| | Total 2020-21 £000 | Total 2019-20 £000 |
|---|---|---|
| **Net income / (expenditure) (per Statement of Financial Activities)** | **2,686** | (1,045) |
| **Adjustment for:** | | |
| (Gains) / losses on investments | **(1,480)** | 359 |
| Dividends, interest and rents from investments | **(327)** | (331) |
| Decrease / (Increase) in debtors | **8** | (3) |
| (Decrease) / Increase in creditors | **42** | 1,002 |
| **Net cash (used in)/provided by operating activities** | **929** | **(18)** |

## 18. Transfer between funds

The opening balance of Cardiology Equipment Income Fund £26,410 was transferred from Restricted Funds to Endownment Funds due to the transactions within this account relating to the interest earned from the Pembrokeshire Cardiology Equipment Endownment Fund.

£97,364 was transferred from Ceredigion Cancer Service (Unrestricted) to BGH Chemotherapy Day Unit Appeal (Restricted) following the creation of a new fund.

## 19. Analysis of funds

### a. Analysis of endowment fund movements

| | Balance 1 April 2020 £000 | Transfer | Income £000 | Expenditure £000 | Gain £000 | Balance 31 March 2021 £000 |
|---|---|---|---|---|---|---|
| FE Smith Legacy | 79 | 0 | 0 | 0 | 0 | 79 |
| Rees Eirwyn Evans | 22 | 0 | 0 | 0 | 0 | 22 |
| Pembrokeshire Cardiology Equipment | 2,013 | (161) | 0 | 0 | 395 | 2,247 |
| Pembrokeshire Cardiology Equipment Income Fund | 0 | 187 | 84 | (47) | 0 | 224 |
| | **2,114** | **26** | **84** | **(47)** | **395** | **2,572** |

The objects of the permanent endowment funds are as follows:
FE Smith Legacy Fund objects are to apply the income generated from the permanent endowed gift for the benefit of the Owain Glyndwr Ward in Bronglais General Hospital.
Rees Eirwyn Evans Fund objects are to apply the income generated from the permanent endowed gift for the purchase of equipment for Meurig Ward in Bronglais General Hospital.
Pembrokeshire Cardiology Equipment Income Fund objects are for the purchase of cardiology equipment in the county of Pembrokeshire.

**b. Analysis of restricted fund movements**

| | Balance 1 April 2020 £000 | Transfer £000 | Income £000 | Expenditure £000 | Gain £000 | Balance 31 March 2021 £000 |
|---|---|---|---|---|---|---|
| Hywel Dda General Funds | 0 | 0 | 494 | (172) | 0 | 322 |
| Carmarthenshire Locality Funds | 744 | 0 | 718 | (233) | 152 | 1,381 |
| Ceredigion Locality Funds | 1,658 | 97 | 199 | (124) | 316 | 2,146 |
| Pembrokeshire Locality Funds | 270 | 0 | 71 | (83) | 48 | 306 |
| Pembrokeshire Cardiology Equipment Income Fund | 26 | (26) | 0 | 0 | 0 | 0 |
| | **2,698** | **71** | **1,482** | **(612)** | **516** | **4,155** |

The locality funds is a collection of restricted funds which have distinct restrictions imposed on the charity. Within Carmarthenshire locality there are 44 restricted funds, in Ceredigion there are 24 restricted funds and in Pembrokeshire there are 29 restricted funds.

**c. Analysis of unrestricted and material designated fund movements**

| | Balance 1 April 2020 £000 | Transfer £000 | Income £000 | Expenditure £000 | Gain £000 | Balance 31 March 2021 £000 |
|---|---|---|---|---|---|---|
| Hywel Dda General Funds | 131 | 0 | 447 | (278) | 569 | 869 |
| Carmarthenshire Locality Funds | 1,689 | 0 | 269 | (199) | 0 | 1,759 |
| Ceredigion Locality Funds | 687 | (97) | 148 | (115) | 0 | 623 |
| Pembrokeshire Locality Funds | 454 | 0 | 80 | (53) | 0 | 481 |
| | **2,961** | **(97)** | **944** | **(645)** | **569** | **3,732** |

The Charity does not hold material funds for the general purpose of the whole Charity. Most unrestricted funds have been earmarked and designated for a specific purpose within the Charity area.

For presentation the designations have been grouped and reported per locality.

Within the charity there are 86 Carmarthenshire designated funds, 49 Ceredigion designated funds and 37 Pembrokeshire designated funds and 17 Hywel Dda designated funds.

## 20. Total return on investment

On 4 March 2014, the Corporate Trustee made a resolution under section 104A(2) of the Charities Act 2011 to adopt a total return on investment approach to the Pembrokeshire Cardiology Equipment fund and the FE Smith Legacy fund. The Corporate Trustee identified the value of the gifts of permanent endowment received since the fund was established to that date. This set the baseline value of the gift component of the endowment to which any subsequent gifts of endowment are added. The difference between the total of endowment funds as at 31 March 2015 and the value of the gift component represented the opening balance of unapplied total return.

The power of total return permits the Corporate Trustee to invest permanently endowed funds to maximise total return and to apply an appropriate portion of the unapplied total return to income each year.

Until the power is exercised to transfer a portion of unapplied total return to income, the unapplied total return remains invested as part of the permanent endowment. The power allows the trustees to decide in each year how much of the unapplied total return is transferred to income funds and so available for expenditure. As at the balance sheet date the Corporate Trustee had not made any resolutions to pass any part of the unapplied total return to income funds to be spent.

| | Trust for Investment £000 | Unapplied total return £000 | Total endowment £000 |
|---|---|---|---|
| **At beginning of the reporting period** | | | |
| Gift component of the permanent endowment | 1,505 | 0 | 1,505 |
| Unapplied total return | 0 | 587 | 587 |
| **Total** | **1,505** | **587** | **2,092** |
| **Movements in the reporting period** | | | |
| Investment return: realised and unrealised (losses) | 0 | 478 | 478 |
| Less: Investment management costs | 0 | (12) | (12) |
| **Net movement in the reporting period** | **0** | **466** | **466** |
| **At end of the reporting period** | | | |
| Gift component of the permanent endowment | 1,505 | 0 | 1,505 |
| Unapplied total return | 0 | 1,053 | 1,053 |
| **Total** | **1,505** | **1,053** | **2,558** |

**Note** - Rees Eirwyn Evans endowment doesn't form part of the Return on Investment calculation above

## 21. Post Balance Sheet Events

There are no Post Balance Sheet Events

## 22. Other Items for Information

### Impact of COVID 19

Donated gifts received to the value of £70,258 by the Fundraising Team during the COVID-19 pandemic are included as notional income and expenditure within note 3 and note 7. The basis of measurement for such was the market value of the item donated. Perishable items have not been recognised in the accounts due to materiality and the absence of any reliable measurement basis.

Hywel Dda Health Charities received 'COVID-19 urgent response' grants from NHS Charities Together totalling £484,500. These grants focused on urgent and immediate needs that enhanced the well-being of NHS staff, volunteers and patients impacted by COVID-19. As per the terms and conditions of the grant award, a new restricted charitable fund was opened for the purpose of the funding received.

## STATEMENT OF TRUSTEE'S RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the charity's financialactivities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Corporate Trustee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommendedpractice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Corporate Trustee is responsible for keeping accounting records which disclose with reasonable accuracy financial position of the charity and which enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The Corporate Trustee is responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

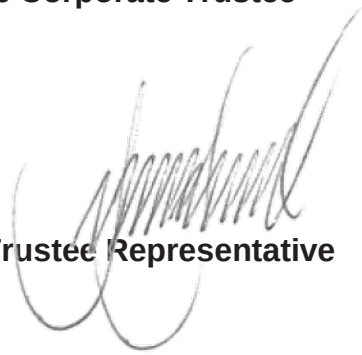
**By order of the trustees**

**Signed:** 

**Chair of the Corporate Trustee**

30th November 2021

**Ms Maria Battle**



**Financial Trustee Representative**

**Mr Huw Thomas**

30th November 2021

**The independent auditor's report of the Auditor General for Wales to the members of Hywel Dda Health Charities**

## Opinion on financial statements

I have audited the financial statements of Hywel Dda Health Charities for the year ended 31 March 2021 under the. Charities Act 2011. These comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of affairs of the charity as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

## Basis of opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing in the UK (ISAs (UK)) and Practice Note 10 'Audit of Financial Statements of Public Sector Entities in the United Kingdom'. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

## Conclusions relating to going concern

In auditing the financial statements, I have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the body's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other Information

The other information comprises the information included in the annual report other than the financial statements and my auditor's report thereon. The trustees are responsible for the other information contained within the annual report. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon. My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

## Report on other requirements

### Matters on which I report by exception

I have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require me to report to you if, in my opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report;
- sufficient accounting records have not been kept, or returns adequate for my audit have not been received from branches not visited by my team;
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all of the information and explanations I require for my audit.

## Responsibilities

### Responsibilities of the trustees for the financial statements

As explained more fully in the statement of trustee's responsibilities set out on page 61 the trustees are responsible for preparing the financial statements in accordance with the Charities Act 2011, for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless deemed inappropriate.

### Auditor's responsibilities for the audit of the financial statements

I have been appointed as auditor under 150 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

My procedures included the following:

- Enquiring of management, the Hywel Dda Health Charities head of internal audit and those charged with governance, including obtaining and reviewing supporting documentation relating to its policies and procedures concerned with:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

- Considering as an audit team how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, I identified potential for fraud in the following areas: revenue recognition and posting of unusual journals.
- Obtaining an understanding of Hywel Dda Health Charities framework of authority as well as other legal and regulatory frameworks that the Hywel Dda Health Charities operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of Hywel Dda Health Charities.

In addition to the above, my procedures to respond to identified risks included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management, the Charitable Funds Committee and legal advisors about actual and potential litigation and claims;
- reading minutes of meetings of those charged with governance
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

I also communicated relevant identified laws and regulations and potential fraud risks to all audit team and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

The extent to which my procedures are capable of detecting irregularities, including fraud, is affected by the inherent difficulty in detecting irregularities, the effectiveness of the controls of Hywel Dda Health Charities, and the nature, timing and extent of the audit procedures performed.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of my auditor's report.



Adrian Crompton
24 Cathedral Road
Auditor General for Wales
Cardiff
CF11 9LJ
2 December 2021