

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

England & Wales · Charity number 1147861

Details

Other names ENERGIZE STW

Status Registered

Legal form Charitable company

Company number [08066413](#)

Registered 2012-06-27

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF SHROPSHIRE, TELFORD AND WREKIN AND THE SURROUNDING AREA AND IN PARTICULAR TO PROVIDE, OR TO ASSIST IN PROVIDING, AND TO PROMOTE:-(1) PUBLIC FACILITIES, AMENITIES, EQUIPMENT AND SERVICES FOR HEALTHY RECREATION;(2) FACILITIES AND SERVICES FOR RECREATIONAL, SPORTING OR OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES AND SERVICES;(3) THE IMPROVEMENT AND PRESERVATION OF GOOD HEALTH AND WELL-BEING THROUGH PARTICIPATION IN HEALTHY RECREATION;(4) EDUCATION, TRAINING AND COACHING COURSES WHICH PROMOTE PHYSICAL HEALTH AND FITNESS.

Activities: Sport development advice / guidance - facilities and participation schemes Knowledge and information services - sports participation and opportunities Commissioning / grant aiding providers to deliver activity Training and education services - to sports / physical activity providers Award programmes - eg Coach / Volunteer of the Year etc

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Shropshire
- Telford & Wrekin

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|----------|-----------|
| 2025-03-31 | £1,049,376 | £922,971 | £587,520 | 13 |
| 2024-03-31 | £919,804 | £894,204 | £461,115 | 14 |
| 2023-03-31 | £1,304,382 | £1,084,292 | £435,515 | 13 |
| 2022-03-31 | £938,386 | £887,146 | £215,425 | 11 |
| 2021-03-31 | £553,832 | £527,888 | £164,185 | 11 |

Trustees

| Name | Role | Appointed |
|-----------------------------|------|------------|
| Fiona Jones | | 2024-11-21 |
| Kalpna Ahir-Parkash | | 2022-10-27 |
| Linda Ann Collins-Izquierdo | | 2016-10-20 |
| Liza Freudmann | | 2022-10-27 |
| Sarah Evans | | 2022-10-27 |
| Sue Wells | | 2025-05-22 |
| Tim Smith | | 2024-11-21 |
| Victoria Sugden | | 2022-10-27 |

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

England & Wales - Charity number 1147861

Accounts

ENERGIZE SHROPSHIRE, TELFORD AND WREKIN
TRUSTEES' REPORT AND ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025



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Reference and Administrative Details

Trustees:

- P Havenhand (Chair) Appointed on 22/2/2024 and became Chair on 15/8/2024.
- L Izqueirdo (Senior Independent Director) Temporary Chair until 15/8/2024
- R Pritchard
- S Evans
- V Sugden
- K Parkash
- L Freudmann
- T Smith Appointed 21/11/24
- F Jones Appointed 21/11/24
- S Wells Appointed as Associate Director, currently with no voting rights, on 21/11/24
- R Sheldon Retired on 23/5/2024
- R Smith Retired 21st November 2024

Company Secretary: H Madden

Chief Executive: P Ezard

Senior Leadership Team (“SLT”)

H Cade

J Bradbury

S O’Shea

Company Registration Number: 08066413

Charity Registration Number: 1148129

Principal Registered Office: Darwin House, 2 The Mount, Shrewsbury SY3 8HQ

Auditor: Independent Auditors LLP, Shrewsbury Business Park, Shrewsbury SY2 6LG

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4AQ

Virgin Money, Jubilee House, Newcastle Upon Tyne, NE3 4PL

Comments from the Chair

Having taken the role of Chair in 2024, my view of the strength, passion, and capability of our Team at Energize, remains inspiring. Pete Ezard (CEO) is driving the organisation with his Senior Leaders to new heights. The ability the organisation has to drive programs that empower increasing numbers of people across Shropshire, Telford and Wrekin to improve their mental and physical health through movement, goes beyond what I thought possible with the size of the team.

Having attended both “This Girl Can Event” at Lilleshall and the “School Games” event in Shrewsbury, it was impossible not to be proud of not only the Energize team, but the wider support groups and individuals that make these events so impactful to those who participate and the comradery that exists in our County to come together under a unified effort to drive change.

2024 saw a review of the Energize Strategy. This led to some adjustments to enable a clearer focus on what’s important to the organization’s stakeholders. This was just one example of how our management team and Trustees work together. The Trustees continue to provide an excellent resource for Energize and the recent additions of Fiona Jones, Tim Smith and the introduction of Sue Wells as an Associate Trustee, will only add to the knowledge and expertise of our Board.

Energize remains well placed, not only financially, but through its well-earned reputation and its exceptional staff, to have an even greater impact in 2025. Working with Sport England and the further funding opportunities ahead will undoubtedly require the organization to be nimble, adaptable and flexible to deliver upon our evolving strategic aims.



Chair, Paul Havenhand (at time of drafting)

Comments from the Chief Executive Officer

This year has been one of change for Energize Shropshire Telford and Wrekin, as we welcomed a new Chair and new trustees; reviewed our strategy and gave increased focus to our Place work.

After an initial period as a trustee we welcomed our new Chair, Paul Havenhand into post. Paul has given new energy to the role and has already established himself through effective leadership at Board level and supported the CEO and wider team.

We also welcomed two new trustees, Tim Smith and Fiona Jones, and also appointed Sue Wells as an associate trustee with a view to making her a full trustee after a short period of mentorship. All three have brought a breadth of skills and experience from across the public, commercial, voluntary and sports sectors. We know that these new appointments will drive our ambitions to tackle inequalities and build advocacy for the benefits of physical activity across our County.

Throughout the summer we took the opportunity to review and refine our strategic goals to demonstrate our ever-increasing commitment to system change. We continue to deliver high quality projects and programmes but with increasing focus on embedding and sustaining physical activity across education, health and community sectors. Moreover, using the insight and learning from our projects to crucially influence system change when working alongside colleagues from local authorities, the NHS and the voluntary sector.

We have ended the year with the two incredible opportunities to expand our Place work through additional investment from Sport England. Work has started across both local authorities at a planning and development level and we look forward to delivering against these plans from Autumn 2025.

I would like to thank both the Board and the team for the outstanding commitment to the ambitions of the organisation and the positive impact we are having on individuals and communities across Shropshire, Telford and Wrekin.



Pete Ezard, Chief Executive

Trustees' Report

Objectives and Activities

The purposes of the charity as set out in its governing document.

The Objects of the Charity (as stated in the Articles of Association) are to promote community participation in healthy recreation for the benefit of the inhabitants of Shropshire, Telford and Wrekin and the surrounding area and in particular to provide, or to assist in providing, and to promote:

- (1) public facilities, amenities, equipment and services for healthy recreation;
- (2) facilities and services for recreational, sporting or other leisure time occupation in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities and services;
- (3) the improvement and preservation of good health and well-being through participation in healthy recreation;
- (4) education, training and coaching courses which promote physical health and fitness.

The main activities undertaken in relation to those purposes.

The main activities of Energize are all directly or indirectly aimed at influencing system change with the ultimate goal of eliminating inactivity across Shropshire, Telford and Wrekin. The goal to eliminate inactivity is grounded in the fact, as stated by the Chief Medical Officer, "If physical activity were a drug, we would refer to it as a miracle cure, due to the great many illnesses it can prevent and help treat."

But we know simply creating and delivering physical activities for people over limited time periods acts only as a sticking plaster to the endemic issue of so many people simply not moving enough with 22.9% of adults in our county classed as inactive (Sport England Active Lives Survey 2025).

So, the focus of all our work is to influence systems, namely education, health and communities, to change the way they operate, how they make decisions, use finances and work across the county. This will ensure physical activity is embedded in everything, from the beginning, to ensure everyone has an equal opportunity to be active in a way that suits them.

To create an evidence base and gain the relationships needed to even begin to influence these systems, we run many projects and programmes funded either by Sport England, Department for Education or other local or national partners. These cover all age ranges and areas of Shropshire, Telford & Wrekin. This work, which we have been involved in for many years, has now given us the opportunity to sit at the right tables and have the right senior connections to have a voice, be heard and start to influence.

We also have projects which will create system change themselves, for example the Get Yourself Active project, which will, amongst other things, aim to train every social worker to include physical activity in their support plans.

In addition to project work we offer infrastructure and funding support for voluntary and community sector organisations delivering physical activity or sport. We support clubs with safeguarding and welfare, we learn, adapt and share information and resources to support the sector to be as inclusive as possible and to take the necessary steps to be environmentally sustainable.

Our aims, including details of the issues we seek to tackle and the changes or differences we seek to make through our activities and how that will further our legal purposes.

As stated in our Strategy 2022-27, our purpose is to improve quality of life through the benefits of physical activity. Our initial ambition is to eliminate inactivity, first focusing on those who are inactive, as this is where we can gain the greatest positive impact.

The change we seek is a reduction in the number of people in Shropshire, Telford & Wrekin who are regarded as inactive.

Our strategies for achieving our stated aims and objectives.

During 2024, as we reached the halfway point of our strategy and the 5-year Sport England funding period, we engaged the full team and the board to review and update our strategic goals. As a result, we now have three strategic goals to support the remainder of the funding period from 2025 to 2027:

- **To tackle inequalities** | Focusing our efforts and resources on those who need it most.
- **To embed & sustain** | Supporting relevant organisations to embed physical activity into their culture, policies and futureproofing through workforce education.
- **To influence system change** | Sharing our learning to develop relationships and create opportunities to influence and ultimately change local systems.

The criteria or measures we use to assess success in the reporting period.

We have a Progress Report which is shared with the Board of Trustees on a quarterly basis. This report includes the following areas to monitor progress against our strategic goals:

- **Part One: Organisational Health.** This gives an update from the People Sub-Committee on the progress made with the People Plan.
- **Part Two: Operational Health.** This section provides an update from our operational plan – a relatively new document, covering key aspects of our work which is updated quarterly by all members of the team to reflect how our work is progressing against key measures.
- **Part Three: Programmes & Projects.** This information helps to outline the breadth and depth of the operational work being undertaken to help us work towards our strategic goals and our ambition of eliminating inactivity.

In addition, we report to Sport England on all aspects of our work on a six-monthly basis.

Achievements and performance

The main achievements of the charity including achievements against objectives set

The third year of our current strategy has seen great progress as some of our work really starts to become embedded, we can see several examples of noteworthy influence within the health and education systems.

As usual in our annual reports, we like to start with an update on our most important asset, our people.

Our People

On the Board, we appointed a new chair, Paul Havenhand in August, one trustee resigned, and two new trustees were appointed along with an associate trustee in November 2024.

After no resignations in our organisation since December 2022, we were very sad to lose Claire Mansfield, Active Schools Manager from the team at the end of the year. Claire made a huge contribution over her five years at Energize and we wish her all the best for her early retirement. We also ended the year, saying a temporary goodbye to Empowering Communities Manager, Amy Griffiths, as she left on maternity leave. Amy's replacement, Joe Doody has already joined us and is settling in well.

So, we are now a team of 12 employees plus Anna Martin who works with us part time as part of the joint green social prescribing project with Shropshire Wildlife Trust. Claire's replacement has been appointed and will join as Active Schools Manager from September 2025. We also have part time support from consultant Fran Taylor as our Finance Lead.

Within our People Plan, launched in April 2023, we have four key areas of focus to ensure we do everything we can do to have a happy and engaged team. Here are the highlights under each of these areas.

Recruit.

We focused on recruitment processes to increase the overall number of applications but also to increase the diversity of those interested in applying for roles at Energize. We were extremely pleased with the considerable number of high-quality applicants for both roles we advertised this year. This is testament to the positive external view of Energize as an organisation, the improved marketing of the job roles and quality of the roles on offer.

Understand.

Officevibe continues to be a very useful online platform to support monthly 1-to-1 meetings, goal setting, for giving positive feedback to colleagues and for weekly staff satisfaction surveys. The feedback from the surveys is reviewed and often used to structure discussions at 1-to-1s with line managers.

In addition, we use the feedback on a quarterly basis to support confidential conversations with our Mental Health Champion. All feedback is anonymised and shared with the People Sub-Committee for discussion and action planning. This ensures we have multiple ways to listen to our team, take on board feedback and implement necessary actions.

Retain.

A full review of pay and benefits took place over the last year with salary increases effective from April 2025 across the team. In addition, improvements were made to several policies including staff eyecare provision and the maternity policy.

Based on an idea from the team, a new award called the Triumph Trophy is now presented to the team member with the most votes on a quarterly basis. These votes also include team members receiving positive comments on a form they can keep. It is really helping us build peer appreciation across the team.

In addition to socials organised as and when by the team, we have quarterly team days which often incorporate a chance to get active, monthly team meetings usually focused on wellbeing and inclusion topics, and six-monthly board and team days.

Develop.

In addition to monthly 1 to 1s, we created development planners to support team and individual training or mentoring. These identify areas of strength and areas for appropriate development. We have completed a 360-degree feedback process across the whole team; this also helps us to understand individual development areas. And as we have a very healthy training and development budget, we have been able to support many team and individual development goals.

Other key achievements

- The [Creating Active Schools framework](#) (CAS) provides a whole system approach to school improvement and a structure for embedding physical activity into the heart of a school's ethos and culture. The programme started in November 2021 and to date we have supported 36 schools. The focus over the last year has been on developing relationships with Multi Academy Trusts (MATs) both to increase the capacity to benefit more pupils but also, we have learnt MATs have a greater influence to enforce stronger accountability within their schools. We now have two MATs—who understand the impact physical activity can have on wider school outcomes such as behaviour, wellbeing and attendance—who are fully engaged with the framework both of which have appointed their own CAS champions to deliver training across their academy primary schools.
- The [Opening School Facilities](#) programme was a government funded initiative aimed at increasing physical activity by enabling schools to open their facilities outside of regular school hours. Locally, the programme has had a significant impact across 18 schools. Participation has increased, especially among targeted groups, many schools have sustained activities beyond the initial funding, community relationships have been established and strengthened and overall, attendance, wellbeing and behaviour have all improved as has access to high quality physical activity opportunities throughout our local communities.
- The [School Games](#) programme has adapted over the last few years, and we have made significant changes aligning with the national outcomes as well as with our own strategy. We have categorised our events into 'Inspire,' 'Engage' and 'Compete.' This allows us the opportunity to offer a balance of events which include competitive and non-competitive activities. We are aiming to reach a wider audience across our events by targeting the least active children, tackling gender inequalities, providing opportunities for those who have special educational needs and/or disabilities (SEND) whilst still offering opportunities for gifted and talented pupils. Over the last year we ran a total of 6 county finals and 11 Engage and Inspire events for [Primary](#) & [Secondary](#) Schools across Shropshire, Telford & Wrekin.
- [Virtual Schools](#) are not schools in the traditional sense, but support mechanisms for looked after children and young people. We began building relationships with the two head teachers, one for each local authority area in 2022. In the last year we held an outdoor adventure event for 30 looked after children, facilitated a 3-day CPD course in partnership with Brightstar Boxing Academy for 10 secondary pupils, all of whom received a Level 2 Sport & Fitness Award and organised an archery event at Lilleshall where all 12 young people involved received a young leader award based on practical and theory work. The excellent news is funding has been secured till March 2026 and in addition we were able to attract £2000 in sponsorship from a local housing association.
- The [Elevate](#) strength and balance classes for those 60+ in Shropshire have now been going for nearly seven years. We've seen a strong year on year rise in healthcare referrals, supporting our goal to embed prevention within the health system. Primary care alone saw a remarkable 1022% increase in referrals.

However, at the time of writing the future of this proven programme is at risk due to lack of funding from the local authority. The project lead has seen this as an opportunity to look for more pathways to embed preventative measures into the healthcare system including developing a dedicated workforce trained in phase 4 (community-based) cardiac rehabilitation aimed at laying the groundwork for a community-driven cardiac rehab pathway, something which currently doesn't exist.

- Reconditioning pilot at Royal Shrewsbury Hospital. This three-month pilot took place in Ward 27 from Oct 24 to Jan 25. In collaboration with hospital and community teams, we deployed two specialist exercise instructors and a Physical Activity Clinical Champion nurse to work alongside the hospital's Movement Matters/Reconditioning Lead. This initiative aimed to reduce falls risk, improve patient mobility, prevent deconditioning, and support a smoother transition from hospital to community care through targeted exercise and education. Despite having many barriers to overcome including environmental challenges, cultural norms and understaffing, the instructors still managed 155 patient contacts and identified 34 patients as suitable for the falls pathway. So much learning came from this valuable project that it is helping us understand how to work with secondary care in the future.
- The Green Spaces Project aims to encourage people to access outdoor spaces and move more in nature and improve their overall health and well-being with over 530 people positively impacted from the programme delivery Phase 2 of this project has been focused on supporting 20 green activity providers to build their capacity, empowering others to apply to the SpaceHive Crowdfunder platform to develop their organisations capital infrastructure and accessibility, creation of a volunteer 'Nature Buddy' role and development of a range of fabulous videos created to inform and excite organisations and individuals about green spaces and activities.
- The All-In Short Breaks provision for special educational needs and disabilities (SEND) children and young people and their families contracted and supported 15 providers to deliver sessions during the last year. A total of 1575 sessions were delivered during the year, which along with paid staff were supported by 3705 hours of volunteer time enabling the opportunities to take place and provide the support the children and young people required to participate. Sessions ranged from horse riding and canoeing to youth clubs, dance, football, boxing, cycling and swimming. Surveys completed by the parent carers following participation in activities across the year resulted in an annual average of 4.79 out of 5.
- Safeguarding. Since the appointment of our Sport Welfare Manager in 2024, we have been able to significantly increase our support for local sports clubs and organisations. Leah regularly attends events and competitions, collaborating with the relevant national governing body representatives, she has trained as a Sport England Buddle Tutor so she can deliver training on all their resources, has created a quarterly sport welfare newsletter and is a key member of the regional and national Sport Welfare network.
- Donnington Place Based Working. Our decision to focus on Donnington was based on evidence and local insight. Surprisingly, Donnington has significantly worse health outcomes compared to the Telford & Wrekin borough and England averages with high rates of early death, lower life expectancy, high levels of deprivation, elevated levels of obesity in both children and adults and a sizeable proportion of residents reporting poor health or long-term illness. With only two days a week dedicated to Donnington, the Project Manager achieved an unbelievable amount in 9 months. Amy established a stakeholder group and organised regular meetings, collaborated with the local medical practice, schools, businesses, community groups, and Councillors, attended local events to make further connections, established the Telford & Wrekin Council Partner Working Group, organised community events and surveys to get public input and build a residents stakeholder group and finally worked with her colleagues at Energize to create two fantastic activity taster days for the local schools. The biggest achievement though was the decision by Sport England to invest significantly in Telford & Wrekin as it expands its Place Partnerships approach across England, which we know, in part, was down to the work already being demonstrated in Donnington.

- Parkinson's UK collaboration. In partnership with Parkinson's UK, Energize organised four "Physical Activity for People with Parkinson's" courses in February. These included three face-to-face sessions—delivered in North Shropshire, South Shropshire, and Telford—as well as one online training session. Over 60 participants attended from a range of groups, organisations, charities and clubs. These were the first courses of their kind to be delivered in Shropshire, Telford & Wrekin, and among the first nationally. Feedback was overwhelmingly positive. We are now supporting several of the attending organisations with applications for the Parkinson's UK Physical Activity Grant.

Office Move. During the last financial year, we were required to move premises. We had been hosted at The Guildhall, Shrewsbury by University of Chester since 2015 but in 2024, the University decided to no longer retain a permanent base within the town and therefore our hosting arrangement came to an end too. Having spent the few months prior looking at many potential options, in September 2024 we relocated the short distance to Darwin House; the birthplace of Charles Darwin now owned by a private investor, where we were very fortunate to secure an office large enough plus a breakout room. Due to the planning and organisational skills of the team, there was very little impact on work during this time, and we settled in quickly. Since then, we have been able to share our space to support other local not for profit community groups. This is something we aim to continue to get the best value from our commercial investment.

Future Plans

As we continue to work through our 2022-27 strategy, our vision to eliminate inactivity remains through a combination of our projects and our advocacy work to drive systemic change.

During 2025/26 we will start work on our Place Expansion and Place Universal Offer projects working collaboratively with partners across Telford & Wrekin and Shropshire local authority areas, respectively. This targeted approach to our work will allow us to engage key stakeholders across the County to meet our ambitions to embed physical activity across public, health and voluntary sectors and influence system change.

We will continue to deliver our other project areas including Elevate to support falls prevention pathways; Creating Active Schools and School Games to increase the number of young people being physically active; Green Social Prescribing to provide a different physical activity offer maximising the green space that exist across the County; and Get Yourself Active to support the health and social care sector.

Internally we continue to explore opportunities to support staff through our People Plan, with a focus on health and wellbeing. Equally our digital efficiency work has provided a platform for more effective stakeholder engagement and has subsequently provided solutions around capacity and stretch. We will continue to focus on providing a positive working environment for our staff and the development of processes that allow this to happen.

Finally, a Board Assessment will take place during 2025/26 and a review of Trustee roles and champions as we anticipate some changes across the year.

Finance Review

Reserves Policy

The Board continually review Energize's Reserves Policy. It has been identified that reserves should be held for the following reasons:

- To provide a buffer in relation to income streams that are particularly volatile;
- To fund restricted cashflow deficits which arise at certain points during the year;
- To cover other operational commitments, notably staffing costs which are not fully funded through grants received;
- To offer the ability to seize unexpected new initiatives; and
- To give some shelter from unplanned adverse events.

A free reserve range of £135,000 - £170,000 was agreed prior to the start of the financial year under review. Due to changes in cashflow requirements, it has since been proposed that this should be in the region of £200,000.

Available free reserves as at 31st March 2025 were £240,077 (2024: £176,253) which is therefore sufficient. Whilst not formally designated, an amount of at least £40,000 continues to be held if required as a contribution towards the end of the 2022-27 systemic partner funding cycle.

We hold a designated reserve of £150,000 which has been set aside for organisational sustainability. Our specific plans for the use of our designated reserve has been earmarked for further discussion by our Board, as per our quarterly Board meeting held in May 2025.

Going Concern

As a System Partner with the Active Partnership network, Energize STW has secure funding to 31st March 2027 from Sport England. This coupled with the continued support from local strategic commissioners enables the Trustees to have a reasonable expectation that adequate resources are available to continue in operational existence up until that point. They have reviewed budgets and cash flow forecasts for a period of more than twelve months from the finalisation of these financial statements and for these reasons the going concern basis continues to be adopted in preparing the financial statements.

Structure, Governance and Management:

Energize Shropshire, Telford & Wrekin (Energize STW) is a company limited by guarantee; the registration numbers are shown above. Energize STW was incorporated on May 11th 2012 and registered as a Charity on 27th June 2012. Energize STW is governed by its Memorandum and Articles of Association, as amended in September 2012, October 2015, November 2017, November 2018 and November 2020.

During the year ended 31st March 2025, Energize STW continued to be governed by a Board of Trustees, as listed above, who also act as the Directors for the purposes of Company Law. The Board of Trustees meets every quarter to discuss the strategic direction and financial condition of the charity, ensure its core aims and objectives are met in the most efficient way and to take account of any risks to the charity and to make sure that all legal obligations are satisfied. Additionally, the following sub-committees meet on a quarterly basis to discuss specific areas of performance or compliance, which is then fed back to the wider board for their full understanding and approval. Terms of reference are available upon request for the following:

- Audit Committee – Chaired by R Pritchard
- People Committee – Chaired by V Sugden

We also have the following:-

- Remunerations Committee (which meets annually)
- Nominations Committee (which meets whenever a new Trustee appointment is required).

Additionally, L Collins-Izquierdo champions Safeguarding and combines this with the role of Welfare and Safety Champion. K Parkash acts as a Board Champion in Equity, Diversity and Inclusion. Copies of our Diversity Policy and Diversity and Inclusion Action Plan can be viewed on our website at www.energizestw.org.uk. In summary, Energize Shropshire Telford & Wrekin (Energize STW) is an equal opportunity employer who seeks to recruit a workforce with diverse backgrounds and skills. Energize STW makes its services available to all and will go out of its way to educate its staff in order to maintain these values and open up opportunities to all. Energize records and publicly documents the ethnicity, gender and other key characteristics of its Board and staff.

The Champion Roles for each Trustee and the Terms of Reference for each sub-committee are regularly reviewed and approved at Board level. A Nominations Committee meets as required to act upon trustee recruitment and will when required call upon assistance from external consultants to ensure the Board consists of trustees that meet required skill sets and who represent the values of Energize STW.

In May 2024 R. Sheldon our former Chair retired from the Board and was replaced by L. Collins-Izquierdo as interim chair until the unanimous appointment of P Havenhand as Chair in August 2024. R. Smith also retired as per documented cyclical process in November 2024.

For the year ended 31st March 2025, the Board of Trustees appointed 2 new Trustees in total through an open process of recruitment. They also selected 1 Associated Director who will advance to become a full Trustee of Energize Shropshire Telford & Wrekin (Energize STW) following a period of induction, training and mentoring. None of these Directors/Trustees receives any remuneration for their time or efforts other than reimbursement of out-of-pocket expenses. None of the Trustees has any personal pecuniary beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up of the company.

In addition to the Trustees there are nominated Observers (with no voting rights) from Shropshire Council (currently A Speke), Telford & Wrekin Council (currently L Mills) and Sport England (currently G MacPherson)

Decision making within the organisation is undertaken in accordance with the Board's Delegations of Authority.

Quarterly Board Meetings:

Meetings of the Trustee Board are conducted quarterly and Minutes recorded at each meeting.

Compliance and Strategy:

Upon appointment, all Trustees sign an Engagement Agreement that sets out the duties and commitment expected of a Trustee during their period of appointment. Separate agreements are signed by the Chair and each Board Champion. Furthermore, each Trustee is asked to sign a Conflicts of Interest document each year and to update this at each quarterly Board meeting and is also required to sign and adhere to a Directors Code of Good Conduct.

Energize STW can confirm that there have been no significant declarations of conflicts of interest during the past year.

The Company does not recognise any individual Director as a person of 'Significant Influence or Control'.

The Board is supported by Energize STW's Chief Executive and operational staff team, who conduct day to day business. Its Company Secretary is H Madden.

As a Charity and Company Ltd by Guarantee, Energize STW aims to achieve high standards of Governance and we ensure that this happens in the following ways:

- We can evidence how we meet the criteria detailed with the UK Governance Code for Sport, without deviation. Where further work for compliance is required we have recorded this as part of an action plan and this is agreed with our Board. We regularly review our compliance with the Code and any failure to comply is identified as a risk needing mitigating action within our risk register stored within the RiskMate platform.

We recognise that all organisations operate within a risk environment associated with their strategic and operational objectives. The Board is confident that EnergizeSTW operates within the risk appetite of the Trustees and recognises that those relating to maintaining good governance, robust financial management and effective engagement with our partners and other stakeholders are fundamental.

- Policy and procedure documents are regularly reviewed and approved in rotation, including Financial Procedures, which are overseen by our Financial Management Consultant, annually Audited and approved at full Board level. Policies and procedures are captured for efficiency within 'umbrella documents' for Finance, Governance, Administration and Safeguarding.
- Terms of Reference for both sub-committees are reviewed and approved at Board level at least every other year and sometimes more frequently as the need arises.
- Energize STW publicly displays, through its website, copies of our key financial accounts; strategy; Governance Structure and Review; Articles of Association; Equity & Diversity policy and diversity review. Together with details of our pledges toward inclusion and the environment.

- We have established a Nominations Committee to further develop Board and Chair recruitment. The Nominations Committee is Chaired by either the Board Chair or the Senior Independent Director depending upon the role to be recruited. We base our recruitment of trustees upon a regularly reviewed skills matrix and in accordance with our equality, diversity and inclusion policy.
- We use the expertise of our People Committee to review our staff satisfaction, motivation, wellbeing and remuneration and rewards policies. We continually monitor staff satisfaction through Officevibe questionnaires, one to one meetings and engage in the Active Partnerships annual satisfaction survey to benchmark our results with similar organisations.
- We review Trustee and staff skills and regularly conduct review and development meetings with both Trustees and staff.
- Systems of Internal Control are reviewed, and Risk Management Policy and procedure are overseen at Audit Committee and presented to the wider Board for approval. Ongoing review of risk is carried out at Senior Leadership Level and mitigation reviewed by the Audit Committee and presented to the wider board along with an overview of other areas for consideration within board papers.
- The Trustee Board has oversight of and approves the Energize STW Strategy, which links directly to team and individual goals and workplans.
- Energize STW requires all Trustees, Company Secretary and staff to undertake induction and continuing professional development to familiarise themselves with the funding and the environment in which the company operates; to set out their respective roles and responsibilities; and to ensure accountability and compliance with statutory Charity and Company Law. Opportunities to attend training sessions to further enhance understanding and compliance are offered to both Trustees and the operational team.

Energize STW can show defined purpose, mission and values, which are reviewed and developed through consultation with both Trustees and staff.

Quality and Control:

Energize STW adhere to strategic goals which are detailed in a progress report presented at each quarterly Board meeting.

We adhere to internal and external control processes, including those which effectively monitor financial control. Independent Auditors were re-appointed by the Board as our external Auditors for the year. The appointment of Auditors is approved annually and reviewed regularly. Financial Statements are reviewed at monthly management accounts level with the Chief Executive Officer. The Senior Leadership Team review financial progress quarterly and, quarterly trustee reports are communicated and discussed with the Audit Committee and wider Board. Annually our external Auditors review our financial statement. Annual financial reports are approved by the wider Board of Trustees.

There were no significant lapses in data security during the reported year.

Energize are an Active Partnership, membership of which helps us both to share experiences and insight and also learn from others as well as working collaboratively when required. However, it does not interfere with the organisation's independence.

Key Risks

Energize STW continues to use a real-time risk reporting system. Strategic risks are identified and assessed, and systems, controls or procedures are put in place to manage them.

From the latest review, the highest risks were as follows

- Safeguarding incident/concern which may be related to actual abuse
- Risk of serious stretch, stress and capacity issues within the organisation
- Reduction in Funding
- Safeguarding incident/concern related to poor practice
- Significant loss of key staff / Board Members, CEO, SLT, Chair, Finance, SID

Working to support vulnerable children and adults continues to expose Energize to safeguarding issues and concerns. As such, policies and practices are continually reviewed and monitored through the Senior Leadership Team, Safeguarding Group and Board Champion for Safeguarding.

Through a combination of our new projects being developed and a reduction in staff through compassionate leave, maternity leave, and retirement we have incurred some capacity challenges in the second half of the year, but through a realignment of other roles we have overcome these challenges. However, we will continue to monitor stretch and capacity challenges throughout 2025/26.

The other three risks are within the top five but are moderate in their risk value. Alongside all our risks they continue to be monitored by the risk owner, the Senior Leadership Team, Audit Committee and full Board.

Trustees' Responsibilities Statement

The Trustees (who are also directors of Energize Shropshire, Telford and Wrekin) are responsible for preparing the Trustees' Annual Report, including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP 2019 (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company’s auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company’s website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees’ Report is approved and authorised for issue by the Trustees and signed on their behalf by:

Linda Collins-Izquierdo

17/7/2025

.....
Linda Collins-Izquierdo
Acting Chair (at time of signature)

.....
Date

Independent Auditors Report:

Energize Shropshire Telford and Wrekin Audit Report Unqualified

Independent Auditor's Report to the Members of Energize Shropshire Telford and Wrekin

Opinion

We have audited the accounts of Energize Shropshire Telford and Wrekin (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with international Standard on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Audit Report Unqualified

Other information

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based upon the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for the audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that the audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state of the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathon Dale BA (Hons) FCA, Senior Statutory Auditor
 For and on behalf of Independent Auditors LLP, Chartered Accountants and Statutory Auditors
 Emstrey House North
 Shrewsbury Business Park
 Shrewsbury
 Shropshire
 SY2 6LG

Signed:

Date:

Independent Auditors LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a charity under section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

| | Note | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total year ended 31 March 2025 £ | Total year ended 31 March 2024 £ |
|---|------|------------------------------------|----------------------------------|--|---|
| Income: | | | | | |
| Donations and legacies | 2 | 8,750 | 550,700 | 559,450 | 441,143 |
| Charitable activities | 3 | 196,759 | 247,257 | 444,016 | 448,226 |
| Other trading activities | 4 | 23,296 | - | 23,296 | 16,035 |
| Investments | | 22,614 | - | 22,614 | 14,400 |
| Total income | | 251,419 | 797,957 | 1,049,376 | 919,804 |
| Expenditure: | | | | | |
| Charitable activities | 5, 6 | 191,133 | 731,838 | 922,971 | 894,204 |
| Total expenditure | | 191,133 | 731,838 | 922,971 | 894,204 |
| Net income/(expenditure) before transfers | | 60,286 | 66,119 | 126,405 | 25,600 |
| Transfer between funds | 15 | 1,941 | (1,941) | - | - |
| Net income/(expenditure) and net movement in funds | | 62,227 | 64,178 | 126,405 | 25,600 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 331,209 | 129,906 | 461,115 | 435,515 |
| Total funds carried forward | 15 | 393,436 | 194,084 | 587,520 | 461,115 |

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on further in this document form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2025

| | Notes | 2025 £ | 2024 £ |
|--|-------|------------------------------|------------------------------|
| Fixed Assets | | | |
| Tangible assets | 11 | <u>3,359</u> | <u>4,955</u> |
| Current Assets | | | |
| Debtors | 12 | 84,290 | 43,736 |
| Cash at bank and in hand | | <u>655,887</u> | <u>480,003</u> |
| | | <u>740,177</u> | <u>523,739</u> |
| Current Liabilities | | | |
| Creditors: amounts falling due within one year | 13 | <u>(156,016)</u> | <u>(67,579)</u> |
| Net current assets | | <u>584,161</u> | <u>456,160</u> |
| Total assets less current liabilities | | <u>587,520</u> | <u>461,115</u> |
| Net assets excluding pension asset or liability | | <u>587,520</u> | <u>461,115</u> |
| Defined benefit pension scheme liability | 14 | <u>-</u> | <u>-</u> |
| Net assets | | <u><u>587,520</u></u> | <u><u>461,115</u></u> |
| Funds of the charity | | | |
| Restricted funds | | | |
| Restricted income funds | | <u>194,084</u> | <u>129,907</u> |
| | 15 | 194,084 | 129,907 |
| Unrestricted funds | | | |
| Designated funds | 15 | 150,000 | 150,000 |
| General funds | 15 | <u>243,436</u> | <u>181,208</u> |
| Total charity funds | | <u><u>587,520</u></u> | <u><u>461,115</u></u> |

Registered Company number: 08066413

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Linda Collins-Izquierdo

17/7/2025

.....
Acting Chair at date of signing

.....
Date

The notes on the following pages form part of these financial statements

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

| | 2025 | 2024 |
|---|------------------------------|------------------------------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net income per Statement of Financial Activities | 126,405 | 25,600 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 3,537 | 5,017 |
| Decrease/(Increase) in trade and other receivables | (40,554) | (4,268) |
| (Decrease)/Increase in trade and other payables | <u>88,437</u> | <u>(157,037)</u> |
| Net cash provided by operating activities | <u>177,825</u> | <u>(130,688)</u> |
| Cash flows from investing activities | | |
| Payments for property, plant and equipment | <u>(1,941)</u> | <u>(555)</u> |
| Net cash used in investing activities | <u>(1,941)</u> | <u>(555)</u> |
| Net increase in cash and cash equivalents | 175,884 | (131,243) |
| Cash and cash equivalents at the beginning of the year | 480,003 | 611,246 |
| | <hr/> | <hr/> |
| Cash and cash equivalents at the end of the year | <u><u>655,887</u></u> | <u><u>480,003</u></u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | <u>655,887</u> | <u>480,003</u> |
| | <hr/> | <hr/> |
| | <u><u>655,887</u></u> | <u><u>480,003</u></u> |

The notes below form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Energize Shropshire Telford and Wrekin meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

1.2. Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

1.3. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.4. Going concern

Having considered future plans and forecast financial budgets, the Trustees confirm that they are not aware of any material uncertainties with regard to the Charitable Company's ability to continue as a going concern for the foreseeable future and therefore have prepared these financial statements on the going concern basis.

1.5. Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

1.6 Income

| | |
|---------------------------------|--|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income. In relation to grants, the balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the Charitable Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |

1.7 Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment 33% Straight line

1.10 Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

1.12 Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised as amortised cost using the effective interest method.

1.14 Pension costs

Defined contribution plan

The Charitable Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

1.15 Company status

Energize Shropshire, Telford and Wrekin is a company limited by guarantee registered in England and Wales and consequently does not have share capital.

NOTES 2 INCOME FROM DONATIONS AND LEGACIES

| | Unrestricted | Restricted | Total | Total |
|---------------------------------|---------------------|-----------------------|-----------------------|-----------------------|
| | 2025 | 2025 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Donations | - | 550,700 | 550,700 | 424,893 |
| Donated services and facilities | <u>8,750</u> | <u>-</u> | <u>8,750</u> | <u>16,250</u> |
| | <u>8,750</u> | <u>550,700</u> | <u>559,450</u> | <u>441,143</u> |

| | Unrestricted | Restricted | Total |
|---------------------------------|----------------------|-----------------------|-----------------------|
| | 2024 | 2024 | 2024 |
| | £ | £ | £ |
| Grants and donations | - | 424,893 | 424,893 |
| Donated services and facilities | <u>16,250</u> | <u>-</u> | <u>16,250</u> |
| | <u>16,250</u> | <u>424,893</u> | <u>441,143</u> |

| Donated goods, facilities and services received | Total | Total |
|--|---------------------|----------------------|
| | 2025 | 2024 |
| | £ | £ |
| Office premises | 7,500 | 15,000 |
| IT subscription (see note 19) | <u>1,250</u> | <u>1,250</u> |
| | <u>8,750</u> | <u>16,250</u> |

NOTES 3 INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted | Restricted | Total | Total |
|-------------------------|-----------------------|-----------------------|------------------------------|------------------------------|
| | 2025 | 2025 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Grants | - | 247,257 | 247,257 | 206,776 |
| Strategic commissioning | <u>196,759</u> | <u>-</u> | <u>196,759</u> | <u>241,450</u> |
| | <u><u>196,759</u></u> | <u><u>247,257</u></u> | <u><u>444,016</u></u> | <u><u>448,226</u></u> |

| | Unrestricted | Restricted | Total |
|-------------------------|-----------------------|-----------------------|------------------------------|
| | 2024 | 2024 | 2024 |
| | £ | £ | £ |
| Grants | - | 206,776 | 206,776 |
| Strategic commissioning | <u>241,450</u> | <u>-</u> | <u>241,450</u> |
| | <u><u>241,450</u></u> | <u><u>206,776</u></u> | <u><u>448,226</u></u> |

NOTE 4 INCOME FROM OTHER TRADING ACTIVITIES

| | Unrestricted | Restricted | Total | Total |
|-----------------------------|----------------------|-------------------|-----------------------------|-----------------------------|
| | 2025 | 2025 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Sponsorship and advertising | 8,000 | - | 8,000 | 6,000 |
| Other income | <u>15,296</u> | <u>-</u> | <u>15,296</u> | <u>10,035</u> |
| | <u><u>23,296</u></u> | <u><u>-</u></u> | <u><u>23,296</u></u> | <u><u>16,035</u></u> |

| | Unrestricted | Restricted | Total |
|-----------------------------|----------------------|-------------------|-----------------------------|
| | 2024 | 2024 | 2024 |
| | £ | £ | £ |
| Sponsorship and advertising | 6,000 | - | 6,000 |
| Other income | <u>10,035</u> | <u>-</u> | <u>10,035</u> |
| | <u><u>16,035</u></u> | <u><u>-</u></u> | <u><u>16,035</u></u> |

NOTE 5 ANALYSIS OF EXPENDITURE BY ACTIVITIES

| | Unrestricted | Restricted | Total | Total |
|---|-----------------------|-----------------------|------------------------------|------------------------------|
| | 2025 | 2025 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Expenditure on charitable activities | | | | |
| Direct programme expenditure | 135,770 | 120,421 | 256,191 | 262,386 |
| Direct staff costs | 42,328 | 196,129 | 238,457 | 222,931 |
| Grants made | - | - | - | 36,174 |
| | <u>178,098</u> | <u>316,550</u> | <u>494,648</u> | <u>521,491</u> |
| Support and governance costs | | | | |
| Support staff costs | - | 274,035 | 274,035 | 262,322 |
| Premises expenses | 7,500 | 12,696 | 20,196 | 15,000 |
| Legal & professional fees | - | 45,479 | 45,479 | 35,115 |
| Subscriptions | - | 30,460 | 30,460 | 6,603 |
| Other office costs | 1,998 | 18,946 | 20,944 | 21,628 |
| Advertising and marketing | - | 15,228 | 15,228 | 10,311 |
| Staff training | - | 7,282 | 7,282 | 4,197 |
| Travelling | - | 4,280 | 4,280 | 3,560 |
| Sundry expenses | - | 772 | 772 | 1,809 |
| Depreciation | 3,537 | - | 3,537 | 5,017 |
| Governance costs | - | 6,110 | 6,110 | 7,151 |
| | <u>13,035</u> | <u>415,288</u> | <u>428,323</u> | <u>372,713</u> |
| Total expenditure 2025 | <u><u>191,133</u></u> | <u><u>731,838</u></u> | <u><u>922,971</u></u> | |
| Total expenditure 2024 | <u><u>239,304</u></u> | <u><u>654,900</u></u> | | <u><u>894,204</u></u> |

NOTE 6 ANALYSIS OF INCOME AND EXPENDITURE BY FUND PROVIDER

| | Sport England £ | Local Authority £ | Other public sector income £ | Non public income £ | Total £ |
|---|--------------------------------|----------------------------------|---|--|--------------------|
| Income | | | | | |
| Revenue grants | 703,699 | 26,800 | 66,281 | 1,177 | 797,957 |
| Commissioning | - | 181,866 | 14,403 | - | 196,269 |
| Sponsorship | - | - | - | 8,000 | 8,000 |
| Other | - | 5,854 | - | 41,296 | 47,150 |
| Expenditure | | | | | |
| Direct programme expenditure | (39,694) | (155,355) | (59,803) | (1,339) | (256,191) |
| Staff costs | (463,275) | (33,800) | (15,417) | - | (512,492) |
| Grants made | - | - | - | - | - |
| Premises expenses | (12,696) | - | - | (7,500) | (20,196) |
| Legal & professional fees | (45,479) | - | - | - | (45,479) |
| Subscriptions | (30,460) | - | - | - | (30,460) |
| Other office costs | (18,946) | (44) | - | (1,954) | (20,944) |
| Advertising and marketing | (15,228) | - | - | - | (15,228) |
| Staff training | (7,282) | - | - | - | (7,282) |
| Travelling | (4,280) | - | - | - | (4,280) |
| Sundry expenses | (772) | - | - | - | (772) |
| Capital expenditure | - | - | - | (3,537) | (3,537) |
| Governance costs | (6,110) | - | - | - | (6,110) |
| Total surplus/(deficit) 2025 | 59,477 | 25,321 | 5,464 | 36,143 | 126,405 |
| Total surplus/(deficit) 2024 | (23,211) | 29,275 | (5,349) | 24,885 | 25,600 |

NOTE 7 ANALYSIS OF GRANTS PROVIDED

| Activity or programme | Grants to Institutions | Total | Total |
|-------------------------------------|---------------------------|----------|---------------|
| | 2025 | 2025 | 2024 |
| | £ | £ | £ |
| Tackling Inequalities/Together Fund | | - | 24,924 |
| Gen22 | | - | 11,250 |
| | <u>-</u> | <u>-</u> | <u>36,174</u> |

NOTE 8 NET INCOME BEFORE TRANSFERS

| | 2025 | 2024 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| This is stated after charging: | | |
| Auditors' remuneration | <u>6,040</u> | <u>4,882</u> |

NOTE 9 TRUSTEE REMUNERATION AND EXPENSES

One or more of the trustees have been paid expenses in the current or prior periods.

| | 2025 | 2024 |
|---------------------------------------|--------|--------|
| | Number | Number |
| Number of trustees paid expenses | 2 | 2 |
| | £ | £ |
| Total expenses reimbursed to trustees | 71 | 161 |

The nature of the reimbursed expenses related to travel. No charity trustee was paid or received any remuneration or other benefits in the year.

NOTE 10 STAFF COSTS

| | 2025 | 2024 |
|--------------------|----------------|-------------|
| | £ | £ |
| Salaries | 450,892 | 429,567 |
| National Insurance | 40,616 | 37,169 |
| Pension costs | 20,984 | 18,519 |
| | <hr/> | <hr/> |
| Total | 512,492 | 485,255 |
| | <hr/> <hr/> | <hr/> <hr/> |

| | 2025 | 2024 |
|--|----------------|---------|
| | £ | £ |
| Total employee benefits received by key management personnel | 204,153 | 197,605 |
| | <hr/> | <hr/> |

| | 2025 | 2024 |
|-------------------|---------------|--------|
| | Number | Number |
| Average headcount | 13 | 13.6 |

NOTE 11 TANGIBLE FIXED ASSETS

| | Computer equipment |
|-------------------------|-------------------------------|
| | £ |
| Cost | |
| At beginning of year | 43,501 |
| Additions | 1,941 |
| At end of year | <hr/> 45,442 <hr/> |
| Depreciation | |
| At beginning of year | 38,546 |
| Charge for the year | 3,537 |
| At end of year | <hr/> 42,083 <hr/> |
| Net Book Value | |
| At 31 March 2025 | <hr/> 3,359 <hr/> |
| At 31 March 2024 | <hr/> 4,955 <hr/> |

NOTE 12 DEBTORS

| | 2025 | 2024 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 58,987 | 10,134 |
| Prepayments and accrued income | 25,303 | 33,602 |
| | <hr/> | <hr/> |
| | 84,290 | 43,736 |
| | <hr/> <hr/> | <hr/> <hr/> |

NOTE 13 CREDITORS

| | 2025 | 2024 |
|---------------------------------|----------------|---------------|
| | £ | £ |
| Trade creditors | 4,128 | 3,243 |
| Other taxes and social security | 22,979 | 11,337 |
| Other creditors | 2,845 | 5,784 |
| Accruals and deferred income | 126,064 | 47,215 |
| | <hr/> | <hr/> |
| | 156,016 | 67,579 |
| | <hr/> <hr/> | <hr/> <hr/> |

| | 2025 | 2024 |
|----------------------------|----------------|---------------|
| | £ | £ |
| At beginning of year | 40,271 | 157,094 |
| Released to income in year | (40,271) | (343,188) |
| Deferred in year | 118,060 | 226,365 |
| | <hr/> | <hr/> |
| At end of year | 118,060 | 40,271 |
| | <hr/> <hr/> | <hr/> <hr/> |

NOTE 14 PENSION COMMITMENTS

Pension Commitments

Defined contribution plans

The Charitable Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charitable Company in an independently administered fund.

The amount included in the pension cost charge in relation to contributions payable by the Charitable Company to the fund was £20,984 (2024: £18,519).

NOTE 15 MOVEMENT IN FUNDS – YEAR ENDING 2025

| | Balance at beginning of year £ | Income £ | Expenditure £ | Transfers £ | Balance at end of year £ |
|---|---|------------------|-------------------|-----------------|-----------------------------------|
| Restricted funds | | | | | |
| Sport England - Systemic Partner | 101,045 | 550,700 | (513,867) | (1,941) | 135,937 |
| Sport England - Delivery Partner | (5,841) | 73,348 | (64,326) | - | 3,181 |
| Sport England - Sport Welfare | 17,136 | 53,251 | (38,928) | - | 31,459 |
| Sport England - Moving Communities | - | 26,400 | (26,400) | - | - |
| Green Social Prescribing | - | 60,970 | (56,207) | - | 4,763 |
| SIP Data & Insight | 17,567 | - | - | - | 17,567 |
| Falls Prevention | - | 20,925 | (20,925) | - | - |
| Patient Flow Capacity | - | 5,311 | (5,311) | - | - |
| Other restricted grants | - | 7,052 | (5,875) | - | 1,177 |
| | 129,907 | 797,957 | (731,839) | (1,941) | 194,084 |
| Unrestricted funds | | | | | |
| General fund | 181,208 | 69,553 | (16,803) | 9,478 | 243,436 |
| Designated funds: | | | | | |
| Local authority work | - | 181,866 | (174,329) | (7,537) | - |
| Sustainability project (investment in people) | 150,000 | - | - | - | 150,000 |
| | 331,208 | 251,419 | (191,132) | 1,941 | 393,436 |
| Total funds | 461,115 | 1,049,376 | (922,971) | - | 587,520 |

Purposes and restrictions in relation to the funds:

Restricted funds:

Sport England – Systemic and Delivery Partner

Prior to April 2022, Sport England ran an invited investment process as part of their 10 year Uniting the Movement strategy to establish a portfolio of system partners to develop and create opportunities for all people to take part in sport and physical activity. Energize STW was selected to join this portfolio to deliver a series of projects designed to achieve a set of defined goals. In addition to funding agreed support and infrastructure costs, a particular focus has been agreed in relation to insight and learning. The delivery element funds school games and active lives survey costs. The programme commenced 1st April 2022 and runs until 31st March 2027. The transfers between funds relate to reallocation of capacity costs to better reflect activity during the period.

Sport England – Sport Welfare

Funding gained from Sport England linked to a new national network of 'Sport Welfare Officers' (SWOs). Our Sport Welfare Officer leads on the delivery of a range of welfare and safeguarding related functions. Providing National Governing Bodies of sport and sports clubs with Shropshire, Telford & Wrekin with appropriate support, advice and guidance to ensure good welfare practices and safer club environments for all participants.

Sport England – Moving Communities

As part of Place development we received the Moving Communities platform which allows us to access physical activity data and insight across our County. The platform is designed by 4 Global Consulting and its cost was fully funded by Sport England.

Green Social Prescribing

Project in partnership with Shropshire Wildlife Trust funded predominantly by Shropshire County Council UKSPF. To support more accessible, appealing and safe green activities to help people get outside, finding the right kind of activities to benefit people's individual needs and the raising of awareness of existing activities with development of opportunities for diverse groups and those with mental health difficulties.

SIP Data & Insight

A project funded by Shropshire County Council and delivered in partnership with Community Resource, Hands together Ludlow, Shropshire youth Association and Qube, with Energize as the host organisation.

Falls Prevention Pathway

Subsidised through Shropshire Public Health and in collaboration with our key partners within the 'Falls Pathway', this fund enhanced our falls prevention efforts. Its purpose was to explore and support the implementation of a more efficient and seamless process by adopting a co-ordinated approach through the falls pathway.

Patient Flow Pilot

Funding through Shrewsbury and Telford Hospital NHS (SATH). This programme's aims were to reduce falls risk for inpatients through educating both patients and staff on safe, effective and appropriate exercise and by so doing reduce the length of hospital stay and the subsequent deconditioning of individuals.

Other Restricted Grants

Any legacy funds or new funds with a value of less than £5,000.

Designated Funds

Sustainability Project – The total fund at the year end was £150,000. This fund is yet to be drawn on but it is anticipated that this will be utilised in year ending 31st March 2026.

Local Authority and Commissioning Work

The organisation undertakes a number of projects which are commissioned by local authorities and other public bodies. Whilst these are not restricted funds, due to the public nature of the activities the charity is keen to ensure transparent and clear reporting of the relevant financial transactions. The transfers represent support costs required and agreed for the delivery of the projects.

MOVEMENT IN FUNDS – YEAR ENDING 2024

| | Balance at beginning of year £ | Income £ | Expenditure £ | Transfers £ | Balance at end of year £ |
|---|---|----------------|-------------------|-----------------|--------------------------------|
| Restricted funds | | | | | |
| Sport England - Systemic Partner | 117,609 | 424,893 | (449,671) | 8,214 | 101,045 |
| Sport England - Delivery Partner | 17,942 | 28,252 | (42,258) | (9,777) | (5,841) |
| Sport England - Sport Welfare | - | 26,153 | (8,462) | (555) | 17,136 |
| Sport England - Together Fund | - | 24,924 | (24,924) | - | - |
| Sport England - Places & Spaces | - | 16,247 | (16,247) | - | - |
| Gen22 | - | 16,250 | (16,250) | - | - |
| Life Chances | - | 53,426 | (53,426) | - | - |
| Green Social Prescribing | - | 16,169 | (21,518) | 5,349 | - |
| SIP Data & Insight | 14,355 | 19,200 | (15,988) | - | 17,567 |
| Other restricted grants | - | 6,155 | (6,155) | - | - |
| | 149,906 | 631,669 | (654,899) | 3,231 | 129,907 |
| Unrestricted funds | | | | | |
| General fund | 185,609 | 58,739 | (39,184) | (23,956) | 181,208 |
| Designated funds: | | | | | |
| Local authority work | - | 229,396 | (200,121) | (29,275) | - |
| Sustainability project (investment in people) | 100,000 | - | - | 50,000 | 150,000 |
| | 285,609 | 288,135 | (239,305) | (3,231) | 331,208 |
| Total funds | 435,515 | 919,804 | (894,204) | - | 461,115 |

NOTE 16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| 2025 | Unrestricted | Restricted | Total |
|--|-----------------------|-----------------------|-----------------------|
| | £ | £ | £ |
| Fixed assets | 3,359 | - | 3,359 |
| Debtors | 52,686 | 31,604 | 84,290 |
| Cash at bank and in hand | 458,280 | 197,607 | 655,887 |
| Creditors | (120,889) | (35,127) | (156,016) |
| Defined benefit pension scheme liability | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Funds | <u>393,436</u> | <u>194,084</u> | <u>587,520</u> |

| 2024 | Unrestricted | Restricted | Total |
|--------------------------|-----------------------|-----------------------|-----------------------|
| | £ | £ | £ |
| Fixed assets | 4,955 | - | 4,955 |
| Debtors | 15,085 | 28,651 | 43,736 |
| Cash at bank and in hand | 354,181 | 125,822 | 480,003 |
| Creditors | (43,013) | (24,566) | (67,579) |
| | <hr/> | <hr/> | <hr/> |
| Funds | <u>331,208</u> | <u>129,907</u> | <u>461,115</u> |

NOTE 17 RECONCILIATION OF NET DEBT

| | At 1 April 2024 | Cash flows | At 31 March 2025 |
|---------------------------|----------------------------|-----------------------|-----------------------------|
| | £ | £ | £ |
| Cash and cash equivalents | 480,003 | 175,884 | 655,887 |
| | <hr/> | <hr/> | <hr/> |
| Net debt | <u>480,003</u> | <u>175,884</u> | <u>655,887</u> |

NOTE 18 COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2025 | 2024 |
|--|----------------------|-------------------|
| | £ | £ |
| Not later than 1 year | 13,715 | 400 |
| Later than 1 year and not later than 5 years | <u>14,715</u> | <u>-</u> |
| | <u>28,430</u> | <u>400</u> |

NOTE 19 RELATED PARTY DISCLOSURES

During the year, one Trustee made available at no cost the use of risk management software. The value of this was £1,250.

There were no other related party transactions during the year.

Controlling party

The Charitable Company is limited by guarantee and has no share capital, thus no single party controls the Charitable Company.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

England & Wales - Charity number 1147861

Accounts

ENERGIZE SHROPSHIRE, TELFORD AND WREKIN
TRUSTEES' REPORT AND ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024



Energize Shropshire Telford and Wrekin
The Guildhall, Frankwell Quay, Shrewsbury SY3 8HQ

Company number 8066413 & Charity number 1147861 registered in England and Wales

A Charitable Company Limited by Guarantee

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Annual Report 2023-24

Trustees' Report

Trustees' Report

The Trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2023 to 31 March 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charitable company qualifies as small, under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

The purposes of the charity as set out in its governing document.

The Objects of the Charity (as stated in the Articles of Association) are to promote community participation in healthy recreation for the benefit of the inhabitants of Shropshire, Telford and Wrekin and the surrounding area and in particular to provide, or to assist in providing, and to promote:

- (1) public facilities, amenities, equipment and services for healthy recreation;
- (2) facilities and services for recreational, sporting or other leisure time occupation in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities and services;
- (3) the improvement and preservation of good health and well-being through participation in healthy recreation;
- (4) education, training and coaching courses which promote physical health and fitness.

The main activities undertaken in relation to those purposes.

The main activities of Energize can be categorised under three headings:

1. Developing and managing programmes:

We operate a significant range of project and programmes funded either by Sport England, Department for Education or other local or national partners. These cover all age ranges and areas of Shropshire, Telford & Wrekin and are listed below.

- **Education & Schools:** School Games; offering sporting opportunities to school aged children, Virtual Schools; creating opportunities linked to sport and physical activity for looked after children, Creating Active Schools (CAS); supporting schools to embed activity throughout the school day, Opening School Facilities (OSF); providing funding to targeted schools to improve their pupil and community offer to those least active, and Active Lives Children & Young People Surveys.

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- **Health & Social Care:** Elevate; strength and balance classes for over 60s, Green Social Prescribing project; encouraging people to access outdoor spaces to get more people active and improve their overall health and well-being.
- **Children & Young People:** Life Chances; supporting potentially vulnerable young people across Shropshire, Gen22 volunteering programme for young people aged 16-24, and All-In Short Breaks provision for SEND children and young people and their families.

2. Distributing funds, developing people and infrastructure support and building resilience in the community & voluntary sector:

Over the last 12 months, our Empowering Communities team has managed and distributed funds to develop organisations delivering physical activity or sport and to help them create a robust infrastructure ensuring continuity into the future. These projects and funds are listed below:

- Together Fund, B2022 Commonwealth Games Fund.
- Places & Spaces project for local facility development.
- Shropshire Infrastructure Partnership (SIP) data and insight project.

3. Creating a social movement to support our ambition to eliminate inactivity:

One of our strategic goals is to widen the reach of our work by creating and growing a social movement of champions – people based in our communities with the knowledge, passion and time to have a real impact on eliminating inactivity in their local areas. This movement is known as #TogetherWeMove.

Our aims, including details of the issues we seek to tackle and the changes or differences we seek to make through our activities and how that will further our legal purposes.

As stated in our Strategy 2022-27, our purpose is to improve quality of life through the benefits of physical activity. Our initial ambition is to eliminate inactivity, first focusing on those who are inactive, as this is where we can gain the greatest positive impact.

The change we seek is a reduction in the number of people in Shropshire, Telford & Wrekin who are regarded as inactive.

Our strategies for achieving our stated aims and objectives.

We have six strategic goals to support the aims of our 2022-27 strategy with an overarching goal of:

Ensuring Energize is well-managed, meets governance standards, is sustainable and its people are motivated and skilled.

- We will create and learn from local projects and programmes and be able to share learning to influence system change.
- We will embed measuring, evaluating, learning and sharing into all our work.
- We will develop a social movement of 100s of champions signed up and actively engaging to help us achieve our ambition.

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- We will create a digital hub & knowledge base and process for ongoing communications to support all movement champions.
- Physical activity will be embedded in the ethos, policies and values of all organisations we engage with
- All our work will include a diverse range of voices which reflect our communities and will influence positive change.

The criteria or measures we use to assess success in the reporting period.

We have a Progress Report which is shared with the Board of Trustees on a quarterly basis. This report includes the following areas to monitor progress against our strategic goals:

- Part One: Organisational Health. This gives an update from the People Sub-Committee on the progress made with the People Plan. This helps to provide an update against our overarching goal – Ensuring Energize is well-managed, meets governance standards, is sustainable and its people are motivated and skilled.
- Part Two: Strategic Journey. This section provides information on the 6 strategic goals. Against each goal the following updates are included: What have we been doing? What is going well? What are we learning? Plans for the next quarter.
- Part Three: Operational Programmes & Projects. This information helps to outline the breadth and depth of the operational work being undertaken to help us work towards our strategic goals and our ambition of eliminating inactivity.

In addition, we report to Sport England on all aspects of our work on a six-monthly basis.

Achievements and performance

The main achievements of the charity including achievements against objectives set

In this the second year of our current strategy (2022-27), there has been considerable progress made against all of our strategic goals. The following describes some of our key achievements, starting with an update on our most important asset, our people.

Our People

It is very pleasing to report there were no resignations across the staff team in 23/24. Jess Bradbury returned from maternity leave in August to re-join the Senior Leadership Team and we recruited Leah Goode to the new role of Sport Welfare Manager in January. We are now a team of 13 employees with part time support from consultant Fran Taylor as our Finance Lead. On the Board, one trustee resigned in August 2023, and we appointed a new trustee in February who will take over from our current Chair, Ray Sheldon when his retirement from Energize is due in May 2024. At the current time we have a total of 9 trustees.

We continue to use the online platform, Officevibe, to support monthly 1-to-1 meetings, goal setting, weekly staff satisfaction surveys and for giving positive feedback to colleagues. The feedback from the surveys is reviewed and often used to structure discussions at 1-to-1s with line managers. We can also see the overall feeling of staff regarding how likely they are to recommend Energize as a place to work. From the cumulative answers to this question a score, known as a net promoter score (NPS) is calculated. At the end of March, the score is 77 which is very high as it is based on a scale from -100 to +100.

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Our investment in the Charity Learning Consortium platform is really supporting the team in both mandatory training and personal development. We have also given more structure to how we use it by creating quarterly discussion groups on particular relevant topics after we have all undertaken the online training. The first of these sessions was on menopause and was extremely useful. In addition to the online learning, we have a significant budget to support other staff learning and development.

Finally, having created our People Plan right at the beginning of this fiscal year, we now have clear responsibilities for the actions included and a structured approach to our People Sub-Committee meetings. We have also appointed a Mental Health Champion in the team who gathers confidential feedback from the team before each People Sub-Committee so any issues, concerns or ideas for staff welfare can be discussed.

Other key achievements

- The Sport England Together Fund and Commonwealth Games small grants both came to an end and we were able to celebrate the impact the funding has made with over 50 local organisations and partners at an event in February 2024. In total, since the funds opened in 2020, we have empowered 166 organisations with over £400,000 to help them deliver activities for people experiencing the most inequalities.
- We were also able to use the Together Fund to support local physical activity and sport organisations to build resilience and become more sustainable in the future. From June to October 2023, a relatively small amount of money was able to deliver 1-to-1 mentoring, a range of training programmes, give access to further training online and support to a wide range of digital resources.
- Places and Spaces. Through this programme, we were able to develop great relationships, sharing contacts and connections in order to support the voluntary community sport and physical activity sector in gaining capital investment into local facilities. As the project ended in December 2023 we had 3 successfully completed campaigns across STW, including £16,000 funding, £56,759 total raised, with £40,729 raised from 289 supporters.
- Shropshire Infrastructure Partnership (SIP) data and insight project. The biggest part of this in the last year was an event led by the voluntary community sector (VCS) in October 2023. The key aims of the event were to evidence the essential role the VCS plays in delivering positive outcomes in the health and care system across Shropshire, Telford & Wrekin. With over 100 attendees including many directors from the health sector, representatives from the NHS, local authorities and the VCS all coming together to listen, learn and discuss health in our County, the feedback was resoundingly positive, and a commitment made by the Integrated Care Board Chair to develop partnerships with the relevant VCS organisations.
- One of our strategic goals is to create a social movement of champions for an active lifestyle across Shropshire, Telford & Wrekin. To date 15 champions have been recruited and many of them are already having a positive impact in helping people get active.
- The Creating Active Schools framework (CAS) provides a whole system approach to school improvement and a structure for embedding physical activity into the heart of a school's ethos and culture. The programme started in November 2021 and to date we have supported 19 schools with more than 5700 pupils benefitting as a result. The focus now is on evaluating why the programme has been more successful in some schools than others in order that the learning can be shared with any future schools engaging in this process. In addition, 10 new schools have been invited to be part of the Energize / Marches Multi-Academy Trust CAS pilot starting in

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September 2024. Marches Academy staff will deliver the CAS whole school training sessions with support from Energize on reviewing and planning.

- The Opening School Facilities programme is all about schools making their spaces available to engage not only their pupils but local communities in being active. Since January 2022, over £300,000 has been used to support 14 schools to offer a wide range of opportunities from trampolining and clubercise to men's walking football and table tennis.
- The School Games programme has adapted over the last few years, and we have made significant changes aligning with the national outcomes as well as our new strategy. We have categorised our events into 'Inspire,' 'Engage' and 'Compete.' This allows us the opportunity to offer a balance of events which include competitive and non-competitive activities. We are aiming to reach a wider audience across our events by targeting the least active children, tackling gender inequalities, providing opportunities for those who have special educational needs or disabilities (SEND), whilst still offering opportunities for gifted and talented pupils. Over the last year we ran a total of 9 county finals and 8 Engage and Inspire events for Primary & Secondary Schools across Shropshire, Telford & Wrekin. We are now seeing much greater engagement from schools on our whole School Games offer with regular attendance from SENDCo's, pastoral leads and head of years – not just the PE team.
- Virtual Schools are not schools in the traditional sense, but support mechanisms for looked after children and young people. We began building relationships with the two head teachers, one for each local authority area in 2022. In the last year we held a multi-sport 'give it a go' event and facilitated a 3-day CPD course in partnership with Brightstar Boxing Academy for 12 secondary pupils, all of whom received a Level 2 Sport & Fitness Award. The impact of these events has led to us securing another year's funding up to March 2025.
- The Elevate strength and balance classes for those 60+ in Shropshire have now been going for nearly six years. In the last year alone there have been 40 Elevate programmes running, 353 referrals processed, 97% of which were offered a place on the programme. Crucially, there has been a notable 50% surge in referrals from both primary and secondary care, indicating positive progress towards our objective of driving systemic change.
- A collaborative 'patient flow and capacity' initiative with SaTH (Shrewsbury & Telford Hospitals) is progressing on ward 27 at the Royal Shrewsbury Hospital starting in June 2024. The project's objective is to support systemic change by reducing the risk of falls and deconditioning among inpatients. Our local Physical Activity Clinical Champion will provide training to all 45 staff members assigned to the designated ward to support the pilot.
- The Green Social Prescribing project aims to encourage people to access outdoor spaces to get more active and improve their overall health and well-being. During phase 1 of the project from 2021-2023, we engaged with social prescribing teams and many organisations providing 'green' activities. We hosted workshops for all of them and facilitated taster sessions of walks, gardening and wood turning. Following a successful first phase we now have a further year's funding to grow the evidence base and provide greater investment and support for green activity providers across Shropshire. New to this phase is a collaboration with Shropshire VCS along with the continuation of our thriving partnership with Shropshire Wildlife Trust.
- From 2021 to early 2024 we worked closely with our delivery partner Brightstar Boxing Academy on the Life Chances social investment bond programme which was created to support disengaged young people to attend school more regularly, gain qualifications, get into training, reduce or avoid offending and to be more physically active. The programme has now ended, however due to their success with so many pupils and great relationships

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across the local education sector, Brightstar are in a position to continue the programme with many schools fully funding places.

- For the Gen 22 programme, we worked with locally trusted organisations including Brightstar, Shropshire Youth Support Trust (SYST), Shrewsbury Town FC Foundation, Lower Bush Farm, The Cavalier Centre, and larger organisations such as Swim England and Telford & Wrekin Leisure Services to provide volunteering opportunities for young people aged 16-24. The programme has now ended, and we were able to support 94 young people (against a target of 60) to complete 30 hours of volunteering. Many of those involved are continuing their volunteering.
- The All In Short Breaks provision for special educational needs and disabilities (SEND) children and young people and their families contracted and supported 19 providers to deliver sessions during the last year. A total of 1579 sessions were delivered during the year, which along with paid staff were supported by 4153 hours of volunteer time enabling the opportunities to take place and provide the support the children and young people required to participate. Sessions ranged from horse riding and canoeing to nature clubs, dance, cycling and swimming. Surveys completed by the parent carers following participation in activities across the year resulted in an annual average of 4.74 out of 5.
- Sport Welfare role. We successfully recruited a new Sport Welfare Manager through the funding gained from Sport England linked to a new national network of 'Sport Welfare Officers' (SWOs). Since starting there have been successful meetings conducted with National Governing Bodies of sport and attendance at the national monthly network meetings which have included involvement into what the national evaluation framework might look like.
- As part of the Code for Sport Governance all Sport England funded System Partners were required to develop a Diversity and Inclusion Action Plan (DIAP). Through a process involving staff and board members we have been able to develop a meaningful and well thought out DIAP. The DIAP we created for 2024/25 has a focus on internal development, ensuring that our confidence and competence with regards to Equity, Diversity and Inclusion (EDI) consistently improves throughout the year and that we become better placed to work more collaboratively with external stakeholders – ensuring we understand how, why, and for what purposes we are engaging with different stakeholders to enable better inclusion and continue widening the positive impact that sport and physical activity can have on everyone's lives.

Another element of the Code for Sport Governance the team were keen to give more attention to was the need to ensure the impact on the environment is factored into our decisions and actions. Since November 2023, we have created an internal working group focused on environmental sustainability and implemented several initiatives from increasing recycling and reducing printing to purchasing bamboo instead of plastic medals for events and encouraging travel to work by public transport, foot or bicycle.

Future Plans

As we continue to work on our 2022-27 strategy, our overall goal to eliminate inactivity remains, as do many of our core projects and programmes.

During 2024/25 we will commence working on our place-based approach, working collaboratively across the team and with relevant partners to prioritise which areas of the county to focus on.

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We will continue our focus on embedding the Elevate programme within the Falls Prevention Pathway as well as looking for other ways to ensure falls prevention is considered within our local NHS.

We will increase the reach of the Creating Active Schools Framework through our partnership with the Marches Multi-Academy Trust and continue to adapt the schools games model to ensure it fits with our overall goal of tackling inequalities.

Internally, we have an office move, necessitated by Shropshire Council reclaiming our current office space. This is due to take place in Autumn 2024. With this in mind, and in line with our focus on health and wellbeing through our People Plan, we will ensure that this only has a positive impact for the team.

Another key focus for us will be to explore how technology can support us to improve our own efficiency – the idea being to enable the team to have more time with key stakeholders and greater opportunities to influence system change.

Finally, although we have no recruitment plans within the team, during 2024/25, we are aiming to recruit three new trustees onto our Board. This is in addition to our new chair, recruited in March 2024, taking over officially in August 2024.

Trustees' Responsibilities Statement

The trustees (who are also directors of Energize Shropshire, Telford and Wrekin) are responsible for preparing the Trustees' Annual Report, including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP 2019 (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

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The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' Report is approved and authorised for issue by the Trustees and signed on their behalf by:

Patricia Izkierdo
.....
Chair at time of signing

15th August 2024
.....
Date:

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Comments from the Chief Executive

The year 2023/24 has seen Energize STW continue to deliver against its strategic objectives and our ambition to tackle physical activity inequalities across Shropshire and Telford & Wrekin.

Our work has focused both on the development of strategic relationships with key stakeholders, funders and policy makers, whilst also delivering projects and programmes that support organisations that crucially deliver physical activity at a local level.

We have seen over £400,000 distributed to local organisations through various funding streams to create more physical activity opportunities at a community level; our Children and Young People projects connecting with less active children and SEND groups; and our Health programmes continuing to grow and be embedded into local Public Health and NHS systems.

We also welcomed Leah Goode into the team as our Sports Welfare Manager. Leah is a great addition to the team and will bring much experience in Safeguarding and Welfare supporting Governing Bodies of Sport and local clubs moving forward.

In our forthcoming year 2024/25, we anticipate welcoming a new Chair as we say goodbye and give thanks to our outgoing Chair, Ray Sheldon who retires from the Board in May 2024 and start the process of recruiting three new Trustees. Operationally we will be working with our Sport England colleagues to focus on a more targeted approach to our work called 'Place Expansion'. This will give us the opportunity to invest in and support those areas of the County where the greatest physical activity inequalities exist.

Finally, I would like to thank the team and Trustees for their unwavering determination to develop, improve and grow the organisation, whilst continuing to tackle the inequalities that exist across our communities and provide more opportunities for more people to be active.

Pete Ezard, CEO

Comments from the Chair

This year has seen Energize consolidate its position, move forward with its key strategic objectives and ensure finances are in rude health. Pete Ezard who took up the CEO position late in 2022 and has made great strides in ensuring Energize is on track to grow and develop further. Our principal stakeholders and Local Authority partners continue their support of the organisation especially in the work we're doing in the "placed based arena".

In line with our constitutional rules, I stepped down as Chair as of the May Board Meeting, and my replacement will continue to support the organisation's other Trustees and of course provide the necessary guidance to Pete and the Team. The organisation continues to support and provide guidance to a number of organisations striving to increase activity amongst the populations of Shrewsbury and Telford

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and Wrekin, clearly with the cost-of-living crisis still looming large our goal of providing support to alleviate inequality whilst helping the vulnerable within our midst remains a key element of what we are about. It only remains for me to wish the Energize well for the future in their endeavours knowing it is in an excellent position from both a staff and financial position.

Ray Sheldon, Retiring Chair

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Financial Review

RESERVES POLICY:

The Board continually review Energize's Reserves Policy. It has been identified that reserves should be held for the following reasons:

- To provide a buffer in relation to income streams that are particularly volatile;
- To fund restricted cashflow deficits which arise at certain points during the year;
- To cover other operational commitments, notably staffing costs which are not fully funded through grants received;
- To offer the ability to seize unexpected new initiatives; and
- To give some shelter from unplanned adverse events.

A free reserve range of £135,000 - £170,000 was agreed prior to the start of the financial year under review.

Available free reserves as at 31st March 2024 were £176,253 (2023: £176,192) which is slightly in excess of the current agreed range. The Board continues to actively review their free reserves policy and it is anticipated that this target will need to be uplifted before the end of March 2027.

We hold a designated reserve of £150,000 which has been set aside for sustainability. Our plans for the use of our designated reserve has been earmarked for final discussion at our Board meeting in August 2024.

GOING CONCERN

As a System Partner with the Active Partnership network, Energize STW has secure funding to 31st March 2027 from Sport England. This coupled with the continued support from local strategic commissioners enables the Trustees to have a reasonable expectation that adequate resources are available to continue in operational existence for the foreseeable future. They have reviewed budgets and cash flow forecasts for a period of more than twelve months from the finalisation of these financial statements and for these reasons the going concern basis continues to be adopted in preparing the financial statements.

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Structure, Governance and Management

Reference and Administrative Details:

Registered Charity Name: Energize Shropshire Telford & Wrekin

Charity Registration Number: 1147861

Company Registration Number: 08066413

Principal Registered Office: The Guildhall, Frankwell Quay, Shrewsbury, Shropshire SY3 8HQ

The Trustees, who are also the Directors for the purpose of Company Law, who served year Commencing 1st April 2023 and Ended 31st March 2024, are as follows:

R. Sheldon (Chair)

L. Izquierdo (Senior Independent Director)

R Smith

R Pritchard

S Evans

V Sugden

K Parkash

L Freudmann

M Inpong (Resigned from Board August 2023)

P Havenhand (Appointed March 2024)

Auditor: Independent Auditors LLP, Shrewsbury Business Park, Shrewsbury SY2 6LG

**Be aware that Ray Sheldon retires from his role as Chair in May 2024 and Linda Izquierdo will step into the role as interim Chair until a new appointment is made in August 2024.*

Governance Framework:

Energize Shropshire, Telford & Wrekin (Energize STW) is a company limited by guarantee; the registration numbers are shown above. Energize STW was incorporated on May 11th 2012 and registered as a Charity on 27th June 2012. Energize STW is governed by its Memorandum and Articles of Association, as amended in September 2012, October 2015, November 2017, November 2018 and November 2020.

During the year ended 31st March 2024, Energize STW continued to be governed by a Board of Trustees, as listed above, who also act as the Directors for the purposes of Company Law. The Board of Trustees meets every quarter to discuss the strategic direction and financial condition of the charity, ensure its core aims and objectives are met in the most efficient way and to take account of any risks to the charity and to make sure that all legal obligations are

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satisfied. Additionally, the following sub-committees meet on a quarterly basis to discuss specific areas of performance or compliance, which is then fed back to the wider board for their full understanding and approval. Terms of reference are available upon request for the following:

- Audit Committee – Chaired by R Pritchard
- People Committee – Chaired by V Sugden
- Remunerations Committee (which meets annually) – Combined contribution – Chaired by R Sheldon

Additionally, L Izquierdo champions Safeguarding and combines this with the role of Welfare and Safety Champion. K Parkash acts as a Board Champion in Equity, Diversity and Inclusion. Copies of our Equity, Diversity & Inclusion Policy and our Diversity and Inclusion Action Plan can be viewed on our website at www.energizestw.org.uk. In summary, Energize STW is an equal opportunity employer who seeks to recruit a workforce with diverse backgrounds and skills. Energize STW makes its services available to all and will go out of its way to educate its staff in order to maintain these values and open up opportunities to all. Energize records and publicly documents the ethnicity, gender and other key characteristics of its Board and staff.

The Champion Roles for each Trustee and the Terms of Reference for each sub-committee are regularly reviewed and approved at Board level. A Nominations Committee meets as required to act upon trustee recruitment and will when required call upon assistance from external consultants to ensure the Board consists of trustees that meet required skill sets and who represent the values of Energize STW.

No Director/Trustee receives any remuneration for their time or efforts other than reimbursement of out-of-pocket expenses. None of the Trustees has any personal pecuniary beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up of the company.

In addition to the Trustees there are nominated Observers (with no voting rights) from Shropshire Council (currently A Speke), Telford & Wrekin Council (currently L Mills) and Sport England (currently G MacPherson)

Decision making within the organisation is undertaken in accordance with the Board Reserve Powers and Delegations of Authority.

Quarterly Board Meetings:

Meetings of the Trustee Board are conducted quarterly and Minutes recorded at each meeting.

Compliance and Strategy:

Upon appointment, all Trustees sign an Engagement Agreement that sets out the duties and commitment expected of a Trustee during their period of appointment. Separate agreements are signed by the Chair and each Board Champion. Furthermore, each Trustee is asked to sign a Conflicts of Interest document each year and to update this at each quarterly Board meeting and is also required to sign and adhere to a Directors Code of Good Conduct.

Energize STW can confirm that there have been no significant declarations of conflicts of interest during the past year.

The Company does not recognise any individual Director as a person of 'Significant Influence or Control'.

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The Board is supported by Energize STW's Chief Executive and operational staff team, who conduct day to day business. Its Company Secretary is H Madden.

As a Charity and Company Ltd by Guarantee, Energize aims to achieve high standards of Governance and we ensure that this happens in the following ways:

- We can evidence how we meet the criteria detailed with the UK Governance Code for Sport, without deviation. Where further work for compliance is required we have recorded this as part of an action plan and this is agreed with our Board. We regularly review our compliance with the Code and any failure to comply is identified as a risk needing mitigating action within our risk register stored within the RiskMate platform.
- Policy and procedure documents are annually reviewed and approved in rotation, including Financial Procedures, which are overseen by our Financial Management Consultant, annually Audited and approved at full Board level. Policies and procedures are captured for efficiency within 'umbrella documents' for Finance, Governance, Administration and Safeguarding.
- Terms of Reference for both sub-committees are reviewed and approved at Board level at least every other year and sometimes more frequently as the need arises.
- Energize STW publicly displays, through its website, copies of our key financial accounts; strategy; Governance Structure and Review; Articles of Association; Equity & Diversity policy and diversity review. Together with details of our pledges toward inclusion and the environment.
- We have established a Nominations Committee to further develop Board and Chair recruitment. The Nominations Committee is Chaired by either the Board Chair or the Senior Independent Director depending upon the role to be recruited. We base our recruitment of trustees upon a regularly reviewed skills matrix and in accordance with our equity, diversity and inclusion policy.
- We use the expertise of our People Committee to review our staff satisfaction, motivation, wellbeing and remuneration and rewards policies. We continually monitor staff satisfaction through Officevibe questionnaires, one to one meetings and engage in the Active Partnerships annual satisfaction survey to benchmark our results with similar organisations.
- We review Trustee and staff skills and regularly conduct review and development meetings with both Trustees and staff .
- Systems of Internal Control are reviewed, and Risk Management Policy and procedure are overseen at Audit Committee and presented to the wider Board for approval. Ongoing review of risk is carried out at Senior Leadership Level and mitigation reviewed by the Audit Committee and presented to the wider board along with an overview of other areas for consideration within board papers.

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- The Trustee Board has oversight of and approves the Energize STW Strategy, which links directly to team and individual goals and workplans.
- Energize STW requires all Trustees, Company Secretary and staff to undertake induction and continuing professional development to familiarise themselves with the funding and the environment in which the company operates; to set out their respective roles and responsibilities; and to ensure accountability and compliance with statutory Charity and Company Law. Opportunities to attend training sessions to further enhance understanding and compliance are offered to both Trustees and the operational team.

Energize STW can show defined purpose, mission and values, which are reviewed and developed through consultation with both Trustees and staff.

Quality and Control:

Energize STW adhere to strategic goals which are detailed in a progress report presented at each quarterly Board meeting.

We adhere to internal and external control processes, including those which effectively monitor financial control. Independent Auditors were re-appointed by the Board as our external Auditors for the year. The appointment of Auditors is approved annually and reviewed regularly. Financial Statements are reviewed at monthly management accounts level with the Chief Executive Officer. The Senior Leadership Team review financial progress quarterly and, quarterly trustee reports are communicated and discussed with the Audit Committee and wider Board. Annually our external Auditors review our financial statement. Annual financial reports are approved by the wider Board of Trustees.

There were no significant lapses in data security during the reported year.

Energize are an Active Partnership, membership of which helps us both to share experiences and insight and also learn from others as well as working collaboratively when required. However, it does not interfere with the organisations independence.

Staff Structure:

Energize STW has a clear staff structure (as shown below):

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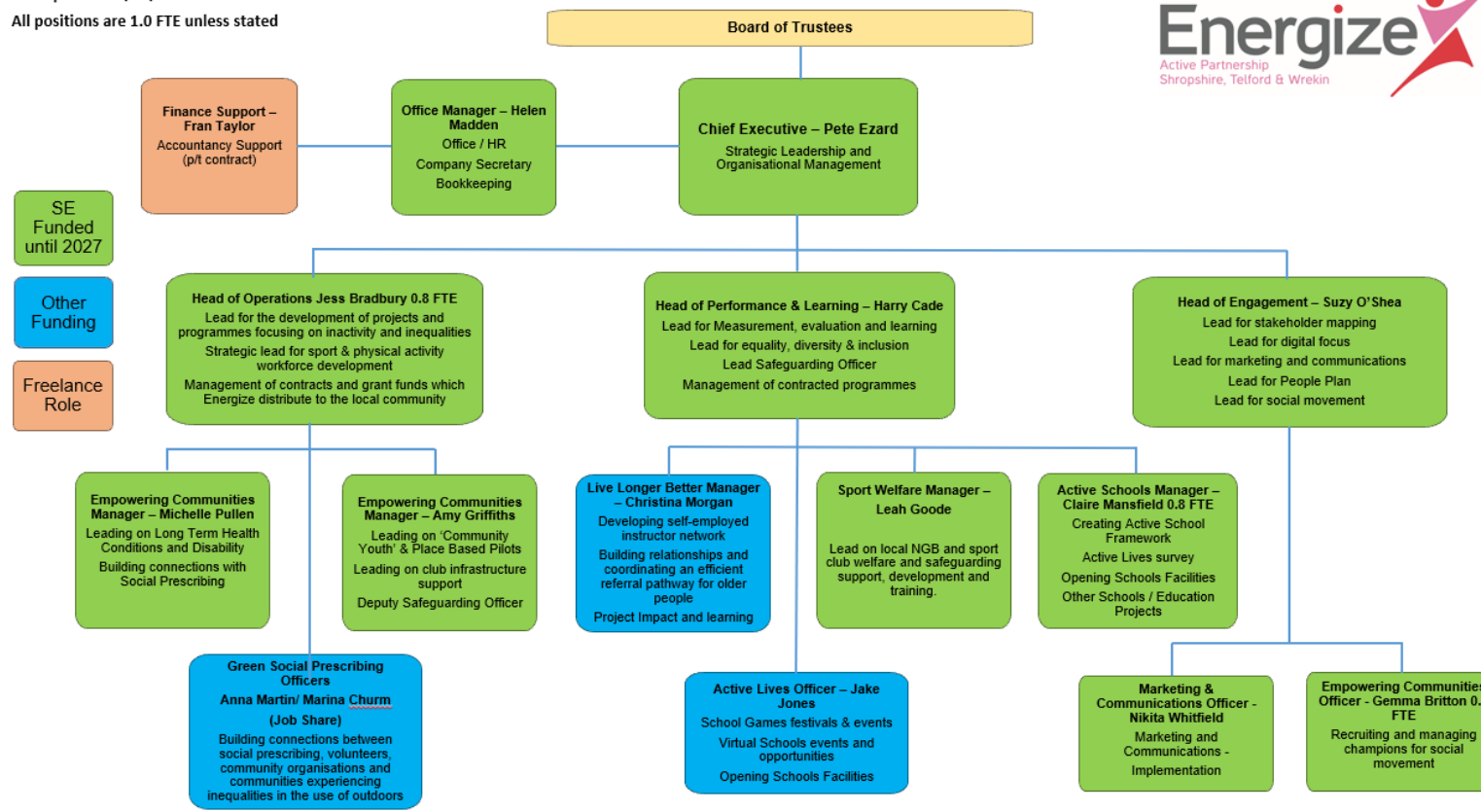
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Organisational Structure

Last updated 03/05/2024

All positions are 1.0 FTE unless stated



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Independent Auditors Report

Energize Shropshire Telford and Wrekin Audit Report Unqualified

Independent Auditor's Report to the Members of Energize Shropshire Telford and Wrekin

Opinion

We have audited the accounts of Energize Shropshire Telford and Wrekin (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with international Standard on Auditing (UK) (ISAs(UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Audit Report Unqualified

Other information

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based upon the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for the audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that the audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state of the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathon Dale BA (Hons) FCA, Senior Statutory Auditor
For and on behalf of Independent Auditors LLP, Chartered Accountants and Statutory Auditors
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Signed: *Jonathon Dale*
Date: *22 August 2024*

Independent Auditors LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a charity under section 1212 of the Companies Act 2006.

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

| | | Unrestricted funds | Restricted funds | Total year ended 31 March | Total year ended 31 March |
|---|------|-----------------------|---------------------|---------------------------------|---------------------------------|
| | Note | 2024 £ | 2024 £ | 2024 £ | 2023 £ |
| Income: | | | | | |
| Donations and legacies | 2 | 16,250 | 424,893 | 441,143 | 486,250 |
| Charitable activities | 3 | 241,450 | 206,776 | 448,226 | 793,532 |
| Other trading activities | 4 | 16,035 | - | 16,035 | 20,434 |
| Investments | | 14,400 | - | 14,400 | 4,166 |
| Total income | | <u>288,135</u> | <u>631,669</u> | <u>919,804</u> | <u>1,304,382</u> |
| Expenditure: | | | | | |
| Charitable activities | 5, 6 | 239,305 | 654,899 | 894,204 | 1,084,292 |
| Total expenditure | | <u>239,305</u> | <u>654,899</u> | <u>894,204</u> | <u>1,084,292</u> |
| Net income/(expenditure) before transfers | | 48,830 | (23,230) | 25,600 | 220,090 |
| Transfer between funds | 15 | <u>(3,231)</u> | <u>3,231</u> | - | - |
| Net income/(expenditure) and net movement in funds | | 45,599 | (19,999) | 25,600 | 220,090 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | <u>285,609</u> | <u>149,906</u> | <u>435,515</u> | <u>215,425</u> |
| Total funds carried forward | 15 | <u>331,208</u> | <u>129,907</u> | <u>461,115</u> | <u>435,515</u> |

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 25 to XX form part of these financial statements.

**BALANCE SHEET
AS AT 31 MARCH 2024**

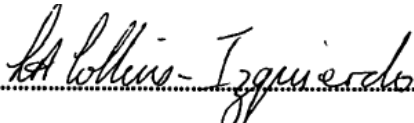
| | Notes | 2024 £ | 2023 £ |
|--|-------|-----------------------|-----------------------|
| Fixed Assets | | | |
| Tangible assets | 11 | 4,955 | 9,417 |
| Current Assets | | | |
| Debtors | 12 | 43,736 | 39,468 |
| Cash at bank and in hand | | 480,003 | 611,246 |
| | | <u>523,739</u> | <u>650,714</u> |
| Current Liabilities | | | |
| Creditors: amounts falling due within one year | 13 | (67,579) | (224,616) |
| Net current assets | | <u>456,160</u> | <u>426,098</u> |
| Total assets less current liabilities | | <u>461,115</u> | <u>435,515</u> |
| Net assets excluding pension asset or liability | | <u>461,115</u> | <u>435,515</u> |
| Defined benefit pension scheme liability | 14 | - | - |
| Net assets | | <u><u>461,115</u></u> | <u><u>435,515</u></u> |
| Funds of the charity | | | |
| Restricted funds | | | |
| Restricted income funds | | 129,907 | 149,906 |
| | 15 | <u>129,907</u> | <u>149,906</u> |
| Unrestricted funds | | | |
| Designated funds | 15 | 150,000 | 100,000 |
| General funds | 15 | 181,208 | 185,609 |
| Total charity funds | | <u><u>461,115</u></u> | <u><u>435,515</u></u> |

Registered Company number: 08066413

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  Date: 15th August 2024

Chair

The notes on pages 25 to 40 form part of these financial statements.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

| | 2024 | 2023 |
|---|-------------------|-----------------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net income per Statement of Financial Activities | 25,600 | 220,090 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 5,017 | 5,246 |
| Decrease/(Increase) in trade and other receivables | (4,268) | (23,128) |
| (Decrease)/Increase in trade and other payables | (157,037) | (94,096) |
| Net cash provided by operating activities | (130,688) | 108,112 |
| Cash flows from investing activities | | |
| Payments for property, plant and equipment | (555) | (7,341) |
| Net cash used in investing activities | (555) | (7,341) |
| Net increase in cash and cash equivalents | (131,243) | 100,771 |
| Cash and cash equivalents at the beginning of the year | 611,246 | 510,475 |
| Cash and cash equivalents at the end of the year | 480,003 | 611,246 |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 480,003 | 611,246 |
| | 480,003 | 611,246 |

The notes below form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Energize Shropshire Telford and Wrekin meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

1.2. Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

1.3. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.4. Going concern

Having considered future plans and forecast financial budgets, the Trustees confirm that they are not aware of any material uncertainties with regard to the Charitable Company's ability to continue as a going concern for the foreseeable future and therefore have prepared these financial statements on the going concern basis.

1.5. Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1.6 Income

| | |
|---------------------------------|--|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income. In relation to grants, the balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the Charitable Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |

1.7 Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment 33% Straight line

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1.10 Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

1.12 Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised as amortised cost using the effective interest method.

1.14 Pension costs

Defined contribution plan

The Charitable Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

1.15 Company status

Energize Shropshire, Telford and Wrekin is a company limited by guarantee registered in England and Wales and consequently does not have share capital.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Income from donations and legacies

| | Unrestricted 2024 | Restricted 2024 | Total 2024 | Total 2023 |
|---------------------------------|----------------------|--------------------|----------------|----------------|
| | £ | £ | £ | £ |
| Donations | - | 424,893 | 424,893 | 470,000 |
| Donated services and facilities | 16,250 | - | 16,250 | 16,250 |
| | <u>16,250</u> | <u>424,893</u> | <u>441,143</u> | <u>486,250</u> |

| | Unrestricted 2023 | Restricted 2023 | Total 2023 |
|---------------------------------|----------------------|--------------------|----------------|
| | £ | £ | £ |
| Grants and donations | - | 470,000 | 470,000 |
| Donated services and facilities | 16,250 | - | 16,250 |
| | <u>16,250</u> | <u>470,000</u> | <u>486,250</u> |

| Donated goods, facilities and services received | Total 2024 | Total 2023 |
|---|---------------|---------------|
| | £ | £ |
| Office premises | 15,000 | 15,000 |
| IT subscription (see note 19) | 1,250 | 1,250 |
| | <u>16,250</u> | <u>16,250</u> |

The equivalent cost of the donated services and facilities above is reflected in the charitable activities' expenditure in note 5 as premises expenses and office expenses, respectively.

3. Income from charitable activities

| | Unrestricted 2024 | Restricted 2024 | Total 2024 | Total 2023 |
|-------------------------|----------------------|--------------------|----------------|----------------|
| | £ | £ | £ | £ |
| Grants | - | 206,776 | 206,776 | 580,498 |
| Strategic commissioning | 241,450 | - | 241,450 | 213,034 |
| | <u>241,450</u> | <u>205,776</u> | <u>448,226</u> | <u>793,532</u> |

| | Unrestricted 2023 | Restricted 2023 | Total 2023 |
|-------------------------|----------------------|--------------------|----------------|
| | £ | £ | £ |
| Grants | - | 580,498 | 580,498 |
| Strategic commissioning | 213,034 | - | 213,034 |
| | <u>213,034</u> | <u>580,498</u> | <u>793,532</u> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Income from other trading activities

| | Unrestricted 2024 £ | Restricted 2024 £ | Total 2024 £ | Total 2023 £ |
|-----------------------------|---------------------------|-------------------------|--------------------|--------------------|
| Sponsorship and advertising | 6,000 | - | 6,000 | 6,500 |
| Other income | 10,035 | - | 10,035 | 13,934 |
| | <u>16,035</u> | <u>-</u> | <u>16,035</u> | <u>20,434</u> |

| | Unrestricted 2023 £ | Restricted 2023 £ | Total 2023 £ |
|-----------------------------|---------------------------|-------------------------|--------------------|
| Sponsorship and advertising | 6,500 | - | 6,500 |
| Other income | 13,934 | - | 13,934 |
| | <u>20,434</u> | <u>-</u> | <u>20,434</u> |

5. Analysis of expenditure by activities

| | Unrestricted 2024 £ | Restricted 2024 £ | Total 2024 £ | Total 2023 £ |
|---|---------------------------|-------------------------|--------------------|--------------------|
| Expenditure on charitable activities | | | | |
| Direct programme expenditure | 162,624 | 99,762 | 262,386 | 288,442 |
| Direct staff costs | 52,801 | 170,130 | 222,931 | 203,397 |
| Grants made | - | 36,174 | 36,174 | 244,621 |
| | <u>215,425</u> | <u>306,066</u> | <u>521,491</u> | <u>736,460</u> |
| Support and governance costs | | | | |
| Support staff costs | - | 262,322 | 262,322 | 233,215 |
| Premises expenses | 15,000 | - | 15,000 | 15,000 |
| Legal & professional fees | - | 35,115 | 35,115 | 38,444 |
| Other office costs | 3,863 | 24,368 | 28,231 | 28,139 |
| Advertising and marketing | - | 10,311 | 10,311 | 15,629 |
| Staff training | - | 4,197 | 4,197 | 3,610 |
| Travelling | - | 3,560 | 3,560 | 2,917 |
| Sundry expenses | - | 1,809 | 1,809 | 1,432 |
| Depreciation | 5,017 | - | 5,017 | 5,246 |
| Governance costs | - | 7,151 | 7,151 | 4,200 |
| | <u>23,880</u> | <u>348,833</u> | <u>372,713</u> | <u>347,832</u> |
| Total expenditure 2024 | <u>239,305</u> | <u>654,899</u> | <u>894,204</u> | |
| Total expenditure 2023 | <u>190,923</u> | <u>893,369</u> | | <u>1,084,292</u> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of income and expenditure by fund provider

| | Sport England | Local Authority | Other public sector income | Non public income | Total |
|-------------------------------------|------------------|-----------------|----------------------------|-------------------|----------------|
| | £ | £ | £ | £ | £ |
| Income | | | | | |
| Revenue grants | 536,719 | 23,325 | 16,169 | 55,456 | 631,669 |
| Commissioning | - | 226,367 | 14,403 | 680 | 241,450 |
| Sponsorship | - | - | - | 6,000 | 6,000 |
| Other | - | - | - | 40,685 | 40,685 |
| Expenditure | | | | | |
| Direct programme expenditure | (36,373) | (171,574) | (5,132) | (49,307) | (262,386) |
| Staff costs | (398,777) | (46,723) | (30,789) | (8,964) | (485,253) |
| Grants made | (36,174) | - | - | - | (36,174) |
| Premises expenses | - | - | - | (15,000) | (15,000) |
| Legal & professional fees | (35,115) | - | - | - | (35,115) |
| Other office costs | (26,051) | (2,117) | - | (63) | (28,231) |
| Advertising and marketing | (10,311) | - | - | - | (10,311) |
| Staff training | (4,197) | - | - | - | (4,197) |
| Travelling | (3,560) | - | - | - | (3,560) |
| Sundry expenses | (1,666) | (3) | - | (140) | (1,809) |
| Capital expenditure | (555) | - | - | (4,462) | (5,017) |
| Governance costs | (7,151) | - | - | - | (7,151) |
| Total surplus/(deficit) 2024 | (23,211) | 29,275 | (5,349) | 24,885 | 25,600 |
| Total surplus/(deficit) 2023 | 134,456 | 43,178 | - | 42,456 | 220,090 |

7. Analysis of grants provided

| Activity or programme | Grants to Institutions | Total | Total |
|-------------------------------------|------------------------|---------------|----------------|
| | 2024 | 2024 | 2023 |
| | £ | £ | £ |
| Tackling Inequalities/Together Fund | 24,924 | 24,924 | 168,905 |
| Birmingham 2022 | - | - | 57,000 |
| Gen22 | 11,250 | 11,250 | - |
| Telford Workforce | - | - | 1,012 |
| SIP Data & Insight | - | - | 17,704 |
| | 36,174 | 36,174 | 244,621 |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Net income before transfers

| | 2024 | 2023 |
|--------------------------------|--------------|--------------|
| This is stated after charging: | £ | £ |
| Auditors' remuneration | <u>4,882</u> | <u>4,200</u> |

9. Trustee remuneration and expenses

One or more of the trustees have been paid expenses in the current or prior periods.

| | 2024 | 2023 |
|---------------------------------------|---------------|---------------|
| | Number | Number |
| Number of trustees paid expenses | 2 | 2 |
| | £ | £ |
| Total expenses reimbursed to trustees | 161 | 301 |

The nature of the reimbursed expenses related to travel and IT subscriptions to attend virtual meetings.

No charity trustee was paid or received any remuneration or other benefits in the year (2023: £nil).

10. Staff costs

| | 2024 | 2023 |
|--------------------|----------------|----------------|
| | £ | £ |
| Salaries | 429,567 | 396,324 |
| National Insurance | 37,169 | 35,359 |
| Pension costs | 18,519 | 4,929 |
| | <u>485,255</u> | <u>436,612</u> |
| Total | 485,255 | 436,612 |

No employee received emoluments in excess of £60,000. The average headcount of staff employed during the year was 13.6 (2023: 13).

The charity considers that the key management personnel comprise the Trustees and the Senior Leadership Team. The total employee benefits including pension costs of the key management personnel during the year was £197,605 (2023: £186,320).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Tangible fixed assets

| | Computer equipment £ |
|-------------------------|-------------------------------------|
| Cost | |
| At beginning of year | 42,946 |
| Additions | 555 |
| At end of year | <u>43,501</u> |
| Depreciation | |
| At beginning of year | 33,529 |
| Charge for the year | 5,017 |
| At end of year | <u>38,546</u> |
| Net Book Value | |
| At 31 March 2023 | <u>4,955</u> |
| At 31 March 2022 | <u>9,417</u> |

12. Debtors

| | 2024 £ | 2023 £ |
|--------------------------------|-------------------|-------------------|
| Trade debtors | 10,134 | 19,943 |
| Prepayments and accrued income | 33,602 | 19,525 |
| | <u>43,736</u> | <u>39,468</u> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Creditors

Amounts falling due within one year:

| | 2024 | 2023 |
|---------------------------------|---------------|----------------|
| | £ | £ |
| Trade creditors | 3,243 | 40,413 |
| Other taxes and social security | 11,337 | 22,931 |
| Other creditors | 5,784 | (516) |
| Accruals and deferred income | 47,215 | 161,788 |
| | <u>67,579</u> | <u>224,616</u> |

Grant and contract income has been deferred when specific criteria attached to the terms and conditions of the service delivery has not been met at the year end.

Movement of the deferred income:

| | 2024 | 2023 |
|----------------------------|---------------|----------------|
| | £ | £ |
| At beginning of year | 157,094 | 239,607 |
| Released to income in year | (343,188) | (703,865) |
| Deferred in year | 226,365 | 621,352 |
| At end of year | <u>40,271</u> | <u>157,094</u> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Pension commitments

Defined contribution plans

The Charitable Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charitable Company in an independently administered fund.

The amount included in the pension cost charge in relation to contributions payable by the Charitable Company to the fund was £18,519 (2023: £15,067).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Movement in funds

| 2024 | Balance at beginning of year | Income | Expenditure | Transfers | Balance at end of year |
|---|------------------------------------|----------------|------------------|----------------|---------------------------|
| | £ | £ | £ | £ | £ |
| Restricted funds | | | | | |
| Sport England - Systemic Partner | 117,609 | 424,893 | (449,671) | 8,214 | 101,045 |
| Sport England - Delivery Partner | 17,942 | 28,252 | (42,258) | (9,777) | (5,841) |
| Sport England - Sport Welfare | - | 26,153 | (8,462) | (555) | 17,136 |
| Sport England - Together Fund | - | 24,924 | (24,924) | - | - |
| Sport England - Places & Spaces | - | 16,247 | (16,247) | - | - |
| Gen22 | - | 16,250 | (16,250) | - | - |
| Life Chances | - | 53,426 | (53,426) | - | - |
| Green Social Prescribing | - | 16,169 | (21,518) | 5,349 | - |
| SIP Data & Insight | 14,355 | 19,200 | (15,988) | - | 17,567 |
| Other restricted grants | - | 6,155 | (6,155) | - | - |
| | 149,906 | 631,669 | (654,899) | 3,231 | 129,907 |
| Unrestricted funds | | | | | |
| General fund | 185,609 | 58,739 | (39,184) | (23,956) | 181,208 |
| Designated funds: | | | | | |
| Local authority work | - | 229,396 | (200,121) | (29,275) | - |
| Sustainability project (investment in people) | 100,000 | - | - | 50,000 | 150,000 |
| | 285,609 | 288,135 | (239,305) | (3,231) | 331,208 |
| Total funds | 435,515 | 919,804 | (894,204) | - | 461,115 |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Purposes and restrictions in relation to the funds:

Restricted funds:

Sport England – Systemic & Delivery Partner

Prior to April 2022, Sport England ran an invited investment process as part of their 10 year Uniting the Movement strategy to establish a portfolio of system partners to develop and create opportunities for all people to take part in sport and physical activity. Energize STW was selected to join this portfolio to deliver a series of projects designed to achieve a set of defined goals. In addition to funding agreed support and infrastructure costs, a particular focus has been agreed in relation to insight and learning. The delivery element funds school games and active lives survey costs. This programme commenced 1st April 2022 and runs until 31st March 2027. The transfers between funds relate to reallocation of capacity costs to better reflect activity during the period.

Sport England – Sport Welfare

Funding gained from Sport England linked to a new national network of ‘Sport Welfare Officers’ (SWOs). The transfers relate to capital expenditure during the period.

Sport England –Together Fund

Funds awarded to be allocated to community groups who themselves support people and communities whose activity levels have been most adversely affected by the covid pandemic.

Sport England – Places and Spaces

Places and Spaces is a Sport England Commonwealth Games legacy programme originally focussed in the West Midlands which aims to encourage community organisations and schools to crowdfund facility improves and offer a Sport England match up to £10k per project. Energize were awarded £16k which was later extended to employ a self-employed role to work across our area as well as Staffs, Herefordshire and Worcestershire to support projects which encourage improved opportunities for those experiencing inequalities. We aim to learn about barriers to crowdfunding and also about working collaboratively across Active Partnership boundaries.

Gen22

Gen22 is one of the Birmingham 2022 Commonwealth Games legacy programmes, indirectly funded by Sport England and led by one of the other West Midlands Active Partnerships, supporting 16-24 year olds to undertake 30 hours of social action volunteering which will support their development and employability.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Life Chances

The Chances programme, co-developed by Substance, Sport England, Life Chances Fund and Big Issue invest is to create new opportunities to empower young people to get active and re-engage with education and skills provision – with the focus being on young people from lower socio-economic backgrounds and those with an offending record and/or low school attendance.

Green Social Prescribing

Project in partnership with Shropshire Wildlife Trust funded from a variety of sources, including NHS Community Trust fund, Shropshire County Council and Telford & Wrekin Council. To support more accessible, appealing and safe green activities to help people get outside, finding the right kind of activities to benefit people’s individual needs and the raising of awareness of existing activities with development of opportunities for diverse groups and those with mental health difficulties.

The first phase of the programme completed in November 2023 and a second phase has begun which is funded by UK Shared Prosperity Fund. The transfers in the year reported represents amounts funded temporarily by unrestricted funds.

SIP Data & Insight

A project funded by Shropshire County Council and delivered in partnership with Community Resource, Hands together Ludlow, Shropshire Youth Association and Qube, with Energize as the host organisation.

Other restricted grants

Any legacy funds or new funds with a value of less than £5,000.

Designated funds:

Sustainability project

During the year, it was agreed that a further £50,000 would be transferred in order to support the sustainability and development of the charity’s people. The total fund at the year end was £150,000 and it is anticipated that this will start to be drawn upon in the year ending 31st March 2025.

Local authority and commissioning work

The organisation undertakes a number of projects which are commissioned by local authorities and other public bodies. Whilst these are not restricted funds, due to the public nature of the activities the charity is keen to ensure transparent and clear reporting of the relevant financial transactions. The transfers represent support costs required and agreed for the delivery of the projects.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

| 2023 | Balance at beginning of year | Income | Expenditure | Transfers | Balance at end of year |
|---|------------------------------------|-------------------------|---------------------------|-----------------|------------------------------|
| | £ | £ | £ | £ | £ |
| Restricted funds | | | | | |
| Sport England - Systemic Partner | - | 470,000 | (343,750) | (8,641) | 117,609 |
| Sport England - Delivery Partner | - | 50,800 | (33,835) | 977 | 17,942 |
| Sport England - Primary Role | - | 3,130 | (3,130) | - | - |
| Sport England - Children & Young People | - | 80,915 | (81,033) | 118 | - |
| Sport England - Coaching/Workforce development | - | 7,075 | (7,075) | - | - |
| Sport England - Tackling Inequalities | - | 1,562 | - | (1,562) | - |
| Sport England - Together Fund | - | 167,343 | (168,905) | 1,562 | - |
| Sport England - B2022 Commonwealth Games National Legacy | - | 11,500 | (11,500) | - | - |
| Sport England - Birmingham 2022 | - | 60,000 | (60,000) | - | - |
| Sport England - Places & Spaces | - | 29,168 | (30,468) | 1,300 | - |
| Gen22 | - | 8,750 | (8,750) | - | - |
| Life Chances | - | 60,982 | (60,982) | - | - |
| Green Social Prescribing | - | 32,065 | (32,065) | - | - |
| SIP Data & Insight | - | 39,200 | (24,845) | - | 14,355 |
| PSI Elevate | - | 24,099 | (24,099) | - | - |
| Other restricted grants | - | 3,909 | (2,932) | (977) | - |
| | - | <u>1,050,498</u> | <u>(893,369)</u> | <u>(7,223)</u> | <u>149,906</u> |
| Unrestricted funds | | | | | |
| General fund | 160,425 | 39,184 | (5,047) | (8,953) | 185,609 |
| Designated funds: | | | | | |
| Local authority and commissioned work | - | 214,700 | (185,876) | (28,824) | - |
| Sustainability project | 55,000 | - | - | 45,000 | 100,000 |
| | <u>215,425</u> | <u>253,884</u> | <u>(190,923)</u> | <u>7,223</u> | <u>285,609</u> |
| Total funds | <u><u>215,425</u></u> | <u><u>1,304,382</u></u> | <u><u>(1,084,292)</u></u> | <u><u>-</u></u> | <u><u>435,515</u></u> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Analysis of net assets between funds

| 2024 | Unrestricted | Restricted | Total |
|--|-----------------------|-----------------------|-----------------------|
| | £ | £ | £ |
| Fixed assets | 4,955 | - | 4,955 |
| Debtors | 15,085 | 28,651 | 43,736 |
| Cash at bank and in hand | 354,181 | 125,822 | 480,003 |
| Creditors | (43,013) | (24,566) | (67,579) |
| Defined benefit pension scheme liability | - | - | - |
| Funds | <u>331,208</u> | <u>129,907</u> | <u>461,115</u> |

| 2023 | Unrestricted | Restricted | Total |
|--------------------------|-----------------------|-----------------------|-----------------------|
| | £ | £ | £ |
| Fixed assets | 9,417 | - | 9,417 |
| Debtors | 17,046 | 22,422 | 39,468 |
| Cash at bank and in hand | 362,663 | 248,583 | 611,246 |
| Creditors | (103,517) | (121,099) | (224,616) |
| Funds | <u>285,609</u> | <u>149,906</u> | <u>435,515</u> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Reconciliation of net debt

| | At 1 April 2023 | Cash flows | At 31 March 2024 |
|---------------------------|-----------------|-------------------|------------------|
| | £ | £ | £ |
| Cash and cash equivalents | 611,246 | (131,243) | 480,003 |
| Net debt | <u>611,246</u> | <u>(131,243)</u> | <u>480,003</u> |

18. Commitments

Operating lease commitments

The annual commitments under non-cancellable operating leases are as follows:

| | 2024 | 2024 | 2023 | 2023 |
|---|--------------------|------------|--------------------|------------|
| | Land and buildings | Other | Land and buildings | Other |
| | £ | £ | £ | £ |
| Operating leases with expiry date: | | | | |
| Within one year | - | - | - | - |
| In the second to fifth years inclusive | - | 400 | - | 400 |
| | <u>-</u> | <u>400</u> | <u>-</u> | <u>400</u> |

19. Related party disclosures

During the year, one Trustee made available at no cost the use of risk management software. The value of this was £1,250.

There were no other related party transactions during the year.

Controlling party

The Charitable Company is limited by guarantee and has no share capital, thus no single party controls the Charitable Company.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

England & Wales - Charity number 1147861

Accounts

ENERGIZE SHROPSHIRE, TELFORD AND WREKIN
TRUSTEES' REPORT AND ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023



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Trustees' Report

Annual Report 2022-23

Trustees' Report

The Trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charitable company qualifies as small, under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

The purposes of the charity as set out in its governing document.

The Objects of the Charity (as stated in the Articles of Association) are to promote community participation in healthy recreation for the benefit of the inhabitants of Shropshire, Telford and Wrekin and the surrounding area and in particular to provide, or to assist in providing, and to promote:

- (1) public facilities, amenities, equipment and services for healthy recreation;
- (2) facilities and services for recreational, sporting or other leisure time occupation in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities and services;
- (3) the improvement and preservation of good health and well-being through participation in healthy recreation;
- (4) education, training and coaching courses which promote physical health and fitness.

The main activities undertaken in relation to those purposes.

The main activities of Energize can be categorised under three headings:

1. Developing and managing programmes:

We operate a significant range of project and programmes funded either by Sport England, Department for Education or other local or national partners. These cover all age ranges and areas of Shropshire, Telford & Wrekin and are listed below.

- **Education & Schools:** School Games, offering sporting opportunities to school aged children, Virtual Schools, creating opportunities linked to sport and physical activity for looked after children, Creating Active Schools (CAS), supporting schools to embed activity throughout the school day, Opening School Facilities (OSF), providing funding to targeted schools to improve their pupil and community offer to those least active, and Active Lives Children & Young People Surveys.
- **Health & Social Care:** Elevate, strength and balance classes for over 60s, Green Social Prescribing project, encouraging people to access outdoor spaces to get more people active and improve their overall health and well-being.
- **Children & Young People:** Life Chances, supporting potentially vulnerable young people across Shropshire, Gen22 volunteering programme for young people aged 16-24, and All-In Short Breaks provision for SEND children and young people and their families.

2. Distributing funds, developing people and infrastructure support and building resilience in the community & voluntary sector:

Over the last 12 months, our Empowering Communities team has managed and distributed funds to develop organisations delivering physical activity or sport and to help them create a robust infrastructure ensuring continuity into the future. These projects and funds are listed below:

- Together Fund, B2022 Commonwealth Games Fund.
- Places & Spaces project for local facility development.
- Shropshire Infrastructure Partnership (SIP) data and insight project.

3. Creating a social movement to support our ambition to eliminate inactivity:

One of our strategic goals is to widen the reach of our work by creating and growing a social movement of champions – people based in our communities with the knowledge, passion and time to have a real impact on eliminating inactivity in their local areas. This movement is known as #TogetherWeMove.

Our aims, including details of the issues we seek to tackle and the changes or differences we seek to make through our activities and how that will further our legal purposes.

As stated in our Strategy 2022-27, our purpose is to improve quality of life through the benefits of physical activity. Our initial ambition is to eliminate inactivity, first focusing on those who are inactive, as this is where we can gain the greatest positive impact.

The change we seek is a reduction in the number of people in Shropshire, Telford & Wrekin who are regarded as inactive.

Our strategies for achieving our stated aims and objectives.

We have six strategic goals to support the aims of our 2022-27 strategy with an overarching goal of:

Ensuring Energize is well-managed, meets governance standards, is sustainable and its people are motivated and skilled.

1. We will create and learn from local projects and programmes and be able to share learning to influence system change.
2. We will embed measuring, evaluating, learning and sharing into all our work
3. We will develop a social movement of 100s of champions signed up and actively engaging to help us achieve our ambition
4. We will create a digital hub & knowledge base and process for ongoing communications to support all movement champions.
5. Physical activity will be embedded in the ethos, policies and values of all organisations we engage with
6. All our work will include a diverse range of voices which reflect our communities and will influence positive change

The criteria or measures we use to assess success in the reporting period.

We have a Performance Dashboard which is reported to the Board of Trustees on a quarterly basis. This includes a RAG (red, amber, green) rating system to measure the performance of our organisational health. These ten measures are included:

- Current profit and loss account
- Current operational budget
- Income and expenditure forecasts for next 24-36 months
- Utilisation of reserves
- Risk management reporting
- Legal compliance
- Staff satisfaction
- Staff development
- Board engagement and empowerment
- Board satisfaction

The Performance Dashboard also includes progress updates on our strategic goals and all operational projects and programmes.

In addition, we also monitor progress against the strategic goals monthly using our business planning tool and report to Sport England on all aspects of our work on a six-monthly basis.

Achievements and performance

The main achievements of the charity including achievements against objectives set

There has been significant progress against our core objectives over the last twelve months, the following describes some of our key achievements, starting with an update on our most important asset, our people.

Our People

In line with our new strategy, in summer 2022 we recruited two additional roles – Marketing & Communities Officer and Empowering Communities Manager. Both have already made a significant positive contribution to the team and to achieving our goals. Six new trustees were recruited and formally joined the Board in October 2022 bringing with them a lot of new and relevant experience for us to draw on. And following retirement of our previous CEO, Chris Child, we appointed Pete Ezard to the role in December.

With external HR support, we have reviewed and improved our recruitment procedures and updated our performance management system so that we now use an online platform called OfficeVibe for monthly 1-to-1 meetings, goal and action setting and for weekly staff satisfaction surveys. The NPS score from all staff at the end of March 2023 was 86%, this is the highest it has been for three years and reflects the general increase in positive mood within the organisation as we have further clarified our strategy and individual roles as well as increasing capacity. More time together in the office, post Covid, will also be a factor.

We have also invested in a comprehensive online learning platform available for all staff. This includes both mandatory courses to ensure we are all up to date on issues such as GDPR and safeguarding, but also a huge range of other courses to support development. In addition to this online platform, there is a budget in place for other training required across the team.

Finally, as we look forward to 2023-24, we have appointed one of our Board Trustees as People Champion, leading the People Sub-Committee and overseeing the comprehensive new people plan covering all aspects of the employee and trustee relationship with Energize supporting greater understanding, improved recruitment, retention and development across the whole organisation.

Other key achievements

- Utilising the Sport England Together Fund and Commonwealth Games small grants we were able to distribute [£233,640k to 93 projects](#) through our Empowering Communities team. We have also secured a further £75k from

the Together Fund to support the resilience and development of community organisations as well as on-ward distribution of small grants. This bigger funding pot has encouraged a broader focus on work with new partners.

- One of our strategic goals is to create a social movement of champions for an active lifestyle across Shropshire, Telford & Wrekin: So far [10 champions have been recruited](#) and many of them are already having a positive impact in their local communities.
- The [Creating Active Schools framework](#) provides a whole system approach to school improvement and a structure for embedding physical activity into the heart of a school's ethos and culture. There are currently 19 schools involved with more than 5700 pupils benefitting as a result. An impact survey of 11 of the schools found that 100% reported increased activity levels, 90% reported improved pupil mental wellbeing and 72% reported improved pupil behaviour.
- The School Games programme has adapted over the last two years since Covid, and we have made significant changes aligning with the national outcomes as well as our new strategy. We have categorised our events into 'Inspire', 'Engage' and 'Compete'. This allows us the opportunity to offer a balance of events which include competitive and non-competitive activities. We are aiming to reach a wider audience across our events by targeting least active children, tackling gender inequalities, providing opportunities for those who are SEND whilst still offering opportunities for gifted and talented pupils. Over the last year we ran a total of 8 county finals, 13 engagement events and 4 inspire events for [Primary](#) & [Secondary](#) Schools across Shropshire, Telford & Wrekin.
- Virtual Schools are not schools in the traditional sense, but support mechanisms for looked after children and young people. We began building relationships with the two head teachers, one for each local authority area in 2022. We ran a multi-sport 'give it a go' event to allow the children to access alternative activities and link into local community clubs. We also organised for 10 looked after children access to a 3-day CPD course led by a local trusted organisation which enabled them to gain a Bronze Boxing Ambassador award and the Sport & Fitness Level 2 award. Through the successful organisation and opportunities provided we continue to build strong relationships with Virtual Schools enabling us to undertake further work next year.
- The [Elevate strength and balance classes](#) for those 60+ in Shropshire have now been going for over five years. In the last year alone there have been 43 Elevate programmes, 550 referrals processed, 92% of which were offered a place on the programme. Elevate is further proving its worth by undergoing Social Return on Investment work supported by University Centre Shrewsbury's Health and Exercise Science team. Through this we are on track to demonstrate that Elevate programmes are improving the health and well-being of older adults, reducing healthcare costs, reducing social isolation, increasing independence and providing economic benefits to individuals and society as a whole.
- The [Green Social Prescribing project](#) aims to encourage people to access outdoor spaces to get more active and improve their overall health and well-being. During Autumn 2022, 8 workshops were held with social prescribers and green activity providers, building connections and knowledge across the county and enabling even more people to be supported to access safe green spaces.
- We work closely with our delivery partner Brightstar Boxing Academy on our Life Chances programme which is run in Shropshire through their Futures programme. They have now established great partnerships with over 20 different schools who refer students to the programme that are struggling to engage, focus and succeed in the standard school system. In the past year, the programme has successfully supported 99 young people, 64 of which have achieved 83 accredited qualifications including Boxing Leaders Award, ASDAN Sports and Fitness Short Course and mini-medics awards.

- As part of the Gen 22 programme, we are working with locally trusted organisations including Brightstar, SYST and Shrewsbury Town FC Foundation who are all providing volunteering opportunities and currently engaging over 30 young people aged 16-24. We are in talks with further organisations regarding the Gen22 programme and potential volunteering opportunities including Swim England linking it to their swim assistant training programme.
- The All-In Short Breaks provision for SEND children and young people and their families funded and supported 22 providers to deliver sessions during the last year, engaging 364 All-In members and 118 siblings in various activities. Sessions ranged from horse riding and canoeing to nature clubs, dance and gymnastics. Surveys completed by the parent carers following participation in activities across the year resulted in an annual average of 4.51 out of 5.
- A Marketing & Communications plan was created and implemented with input from the whole team ensuring we can share impact and learning from all our work with relevant partners and stakeholders. We also spend regular time evaluating our campaigns so that we can continually improve our content and understanding of best communication channels to use.

Performance specific

- One of our strategic goals is to embed measuring, evaluating, learning and sharing into all our work and with this in mind for 2022/23 we have trialled a new approach to capturing outcomes. This approach looks at three areas and draws data from across many of our projects and programmes. Although this is in the early stages of development, this year's data currently shows us that:
 - 82% of people (our work has supported) are inspired to move more
 - 65% of people are empowered to take action to get others moving more
 - 89% of people are more connected to the moving more community

Future Plans

2023/24 will see Energize Shropshire, Telford and Wrekin adopt a more place-based approach to our work aligned to the Sport England 'Uniting the Movement' strategy as we continue to address the physical activity inequalities that exist across Shropshire and Telford and Wrekin. We will work with key stakeholders, policy makers and commissioners across the County to evidence, communicate and promote the benefits of physical activity and how it can improve lives, create healthier communities and address social exclusion.

Internally we will focus on our most important asset, our people, by actioning our People Plan. We will also continue to develop our business plans in line with our strategic objectives and work with our delivery partners to share best practice, learn and build advocacy for our work. We will act as an enabler and facilitator to connect organisations together, collaborate and build a collective movement that will strive to eliminate inactivity.

We will work with commissioners to explore funding opportunities to continue our Green Social Prescribing Officer and Live Longer Better Manager roles and work with Sport England to develop a Welfare Officer position from Autumn 2023. The search for a new Chair will also begin this year and the potential opportunity to bring another Trustee onto the Board. A nominations committee has been formed and the process of finding a successor to Ray Sheldon will start later this year.

Trustees' Responsibilities Statement

The trustees (who are also directors of Energize Shropshire, Telford and Wrekin) are responsible for preparing the Trustees' Annual Report, including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP 2019 (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees Report is approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Ray Sheldon
Chair

.....1/8/2023.....
Date:

Comments from the Chief Executive

The 2022/23 year has been a period of change for Energize STW with the appointment of a new CEO in December and six new Trustees officially voted on to the Board at the October AGM. Through the support of the team and the existing Trustees the transition has been smooth with the wider skills set across the Board already contributing to strategy development and business planning.

As we continue to drive forward our ambitions to eliminate inactivity aligned to the Sport England 'Uniting the Movement' strategy, we have started to map our goals to those of our key stakeholders and partners across Shropshire and Telford and Wrekin. Through strong connections with partners across health, social care, education, voluntary and community sectors our work has become more informed and our resources more targeted at those groups and individuals who face the greatest physical activity inequalities.

Over the last 12 months, this approach has put Energize STW in a strong position and coupled with a highly skilled team we are now able to meet the potential opportunities that lie ahead.

As we move into 2023/24, we feel very optimistic about working towards achieving our goals and delivering on our commitments to our main funders Sport England, whilst recognising there is still plenty of work to undertake.

Finally, I would like to thank the team and Trustees for their unwavering determination to develop a robust, well governed organisation that continues to tackle the inequalities that exist across our communities and aspires to create a more active population across the county.

Comments from the Chair

Having successfully negotiated the pandemic, we as a country lurched into a fuel and cost of living crisis which had a potential to have a significant impact upon Energize both from an operational and financial perspective. I'm pleased to report as a result of sound management and financial resilience the organisation was able to carry on with the delivery of its strategic objectives, a big thanks must go to the Energize team for all their effort in what was a challenging period which we are still experiencing. At the end of 2022 Chris Child stepped away from the organisation, at this point I must acknowledge on behalf of the board the splendid work Chris did during his tenure as CEO, he in no small part helped to shape the organisation into a trusted partner within Shropshire Telford and Wrekin as exemplified by the continued support provided by both authorities, together with other organisations within the region. The board appointed Pete Ezard to step into the role of CEO to build on the foundations laid by Chris in the delivery of our new strategy which encompassed the #Together we Move approach, designed to promote an active lifestyle within all sectors of our society especially within disadvantaged and hard to reach members of our population. The goal of building a movement remains a key pillar of our strategy, however it is recognised this is a long-term vision, I can report with the backing of the board and our other key stakeholders we remain on track. Clearly, to be able to deliver our goals we must have an organisation that is both financially sound and well governed and as you can see from this report both of those are in place, that said we cannot rest on our laurels, especially in the area of diversity and inclusion where the board and team are jointly working to improve in this area. Finally, I would like to thank my fellow board members for their support and hard work during this year along with two retired members Fiona Fortune and Kevin Dobson who stepped way from the Energize Board following some sterling service.

Financial Review

RESERVES POLICY:

The Board continually review Energize's Reserves Policy. It has been identified that reserves should be held for the following reasons:

- To provide a buffer in relation to income streams that are particularly volatile;
- To fund restricted cashflow deficits which arise at certain points during the year;
- To cover other operational commitments, notably staffing costs which are not fully funded through grants received;
- To offer the ability to seize unexpected new initiatives; and
- To give some shelter from unplanned adverse events.

A free reserve range of £85,000 to £100,000 was agreed prior to the start of the financial year under review.

Available free reserves as at 31st March 2023 were £178,146 (2022: £153,103) which is in excess of the current agreed range. The Board is current reviewing their free reserves policy and it is anticipated that although this target is adequate currently that this will need to be uplifted before the end of March 2027.

GOING CONCERN

As a System Partner with the Active Partnership network, Energize STW has secure funding to 31st March 2027 from Sport England. This coupled with the continued support from local strategic commissioners enables the Trustees to have a reasonable expectation that adequate resources are available to continue in operational existence for the foreseeable future. They have reviewed budgets and cash flow forecasts for a period of more than twelve months from the finalisation of these financial statements and for these reasons the going concern basis continues to be adopted in preparing the financial statements.

Structure, Governance and Management

Reference and Administrative Details:

| | |
|------------------------------|---|
| Registered Charity Name: | Energize Shropshire Telford & Wrekin |
| Charity Registration Number: | 1147861 |
| Company Registration Number: | 08066413 |
| Principal Registered Office: | The Guildhall, Frankwell Quay, Shrewsbury, Shropshire SY3 8HQ |

The Trustees, who are also the Directors for the purpose of Company Law, who served year Commencing 1st April 2022 and Ended 31st March 2023, are as follows:-

R. Sheldon (Chair)
 K. Dobson (Retired October 2022)
 F. Fortune (Retired October 2022)
 L. Izquierdo (Senior Independent Director)
 R. Smith
 N Weller (Retired April 2022)
 R Pritchard (Appointed October 2022)
 S Evans (Appointed October 2022)
 V Sugden (Appointed October 2022)
 K Parkash (Appointed October 2022)
 M Inpong (Appointed October 2022)
 L Freudmann (Appointed October 2022)
 Auditor: Independent Auditors LLP, Shrewsbury Business Park, Shrewsbury SY2 6LG

Governance Framework:

Energize Shropshire, Telford & Wrekin (Energize STW) is a company limited by guarantee; the registration numbers are shown above. Energize STW was incorporated on May 11th 2012 and registered as a Charity on 27th June 2012. Energize STW is governed by its Memorandum and Articles of Association, as amended in September 2012, October 2015, November 2017, November 2018 and November 2020.

During the year ended 31st March 2023, Energize STW continued to be governed by a Board Trustees, as listed above, who also act as the Directors for the purposes of Company Law. The Board of Trustees meets every quarter to discuss the strategic direction and financial condition of the charity, ensure its core aims and objectives are met in the most efficient way and to take account of any risks to the charity and to make sure that all legal obligations are satisfied. Additionally, the following sub-committees meet on a quarterly basis to discuss specific areas of performance or compliance, which is then fed back to the wider board for their full understanding and approval. Terms of reference are available upon request for the following:-

- Audit Committee – Chaired by R Pritchard
- People Committee – Chaired by V Sugden
- Remunerations Committee (which meets annually) – Combined contribution – Chaired by R Sheldon

Additionally, L. Izquierdo champions Safeguarding and combines this with the role of Welfare and Safety Champion. K Parkash acts as a Board advisor in Equity and Diversity. Copies of our [Diversity Policy](#) and Diversity Action Plan can be viewed on our website at www.energizestw.org.uk. In summary, Energize STW is an equal opportunity employer who seeks to recruit a workforce with diverse backgrounds and skills. Energize STW makes its services available to all and will go out of its way to educate its staff in order to maintain these values and open up opportunities to all. Energize records and publicly documents the ethnicity, gender and other key characteristics of its Board and staff.

The Champion Roles for each Trustee and the Terms of Reference for each sub-committee are regularly reviewed and approved at Board level. A Nominations Committee meets as required to act upon trustee recruitment and will when required call upon assistance from external consultants to ensure the Board consists of trustees that meet required skill sets and who represent the values of Energize STW.

At the AGM of October 2022 R. Sheldon was reappointed as Chair for a further year and Kevin Dobson retired by rotation in accordance with the Articles as did Fiona Fortune.

For the year ended 31st March 2023, the Board of Trustees was increased through recruitment to 9 Trustees in total from the public, private and voluntary sectors. None of these Directors/Trustees receives any remuneration for their time or efforts other than reimbursement of out-of-pocket expenses. None of the Trustees has any personal pecuniary beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up of the company.

In addition to the Trustees there are nominated Observers (with no voting rights) from Shropshire Council (currently A Speke), Telford & Wrekin Council (currently L Mills) and Sport England (currently G MacPherson)

Decision making within the organisation is undertaken in accordance with the Board Reserve Powers and Delegations of Authority.

Quarterly Board Meetings:

Meetings of the Trustee Board are conducted quarterly and minuted to that effect.

Compliance and Strategy:

Upon appointment, all Trustees sign an [Engagement Agreement](#) that sets out the duties and commitment expected of a Trustee during their period of appointment. Separate agreements are signed by the Chair and each Board Champion. Furthermore, each Trustee is asked to sign a [Conflicts of Interest](#) document each year and to update this at each quarterly Board meeting and is also required to sign and adhere to a [Directors Code of Good Conduct](#).

Energize STW can confirm that there have been no significant declarations of conflicts of interest during the past year.

The Company does not recognise any individual Director as a person of 'Significant Influence or Control'.

The Board is supported by Energize STW's Chief Executive and operational staff team, who conduct day to day business.

As a Charity and Company Ltd by Guarantee Energize aims to achieve high standards of Governance and we ensure that this happens in the following ways:

- We can evidence how we meet the criteria detailed with the UK Governance Code for Sport, without deviation. Where further work for compliance is required we have recorded this as part of an action plan and this is agreed with our Board. We regularly review our compliance with the Code and include this review as a regular agenda item at Audit Committee level.

- Policy and procedure documents are annually reviewed and approved in rotation, including Financial Procedures, which are overseen by our Financial Management Consultant, annually Audited and approved at full Board level.
- Terms of Reference for each sub-committee, including Audit Committee, are reviewed and approved at Board level at least every other year and sometimes more frequently as the need arises.
- Energize STW publicly displays, through its website, copies of our key financial accounts; strategy; Governance Structure and Review; Articles of Association; Equity & Diversity policy and diversity review.
- We have established a Nominations Committee to further develop Board recruitment and oversee the future Chair recruitment. The Nominations Committee is Chaired by either the Board Chair or the Senior Independent Director depending upon the role to be recruited. We base our recruitment of trustees upon a regularly reviewed skills matrix and in accordance with our equity and diversity policy.
- We use the expertise of our People's Committee to review our staff and volunteer satisfaction / motivation and remuneration and rewards policies. We continually monitor staff satisfaction through OfficeVibe questionnaires, one to one meetings and engage in the Active Partnerships annual satisfaction survey to benchmark our results with similar organisations.
- We review Trustee skills and conduct review and development meetings with both Trustees and staff annually.
- Systems of Internal Control are reviewed and [Risk Management Policy](#) and procedure are overseen at Audit committee level and presented to the wider Board for approval. Ongoing review of risk is carried out at Senior Leadership Level and mitigation reviewed by the Audit Committee champion and presented to the wider board along with an overview of other areas for consideration within a performance dashboard.
- The Trustee Board has oversight of and approves the Energize STW Strategy, which feeds into a team Business Plan.
- Energize STW requires all Trustees, Company Secretary and staff to undertake induction and continuing professional development to familiarise themselves with the funding and delivery environment in which the company operates; to set out their respective roles and responsibilities; and to ensure accountability and compliance with statutory Charity and Company Law and opportunities to attend training sessions to further enhance understanding and compliance are offered to both Trustees and the operational team.

Energize STW can show defined purpose, mission and values, which are reviewed and developed through consultation with both Trustees and staff.

Quality and Control:

Energize STW adhere to strategic goals which report into a Performance Dashboard which is reported quarterly to Board.

We adhere to internal and external control processes, including those which effectively monitor financial control. Independent Auditors were re-appointed by the Board as our external Auditors for the year. The appointment of Auditors is approved annually and reviewed regularly. Financial Statements are reviewed at monthly management accounts level with the Senior Leadership Team, quarterly through trustee reports with the Audit Committee and

wider Board and annually by our external Auditors. Annual financial reports are approved by the wider Board of Trustees.

There were no significant lapses in data security during the reported year.

Energize are an Active Partnership, membership of which helps us both to share experiences and insight and also learn from others as well as working collaboratively when required. However, it does not interfere with the organisations independence.

Principal risks and uncertainties

Energize STW has transitioned to a real-time risk reporting system during the year. Strategic risks are identified and assessed and systems, controls or procedures are put in place to manage them.

From the latest review, the highest risks were as follows:

- Safeguarding concern relating to poor practice
- Significant loss of key staff/board members
- Failure to deliver against strategic goals
- Failure to adhere to UK Governance Code for Sport
- Safeguarding concern relating to actual abuse

Working to support vulnerable children and adults continues to expose Energize to safeguarding issues and concerns. As such, policies and practices are continually reviewed and monitored through the Senior Leadership Team and Board Champion for Safeguarding. Our annual plan, which has recently been reviewed by the NSPCC Child Protection in Sport team has successfully received a rating of 'met'.

Loss of key staff and board members has recently been amended to a lower rating through the development of the People Plan which has recognised the need to have succession strategies in place but remains one of five highest risk areas.

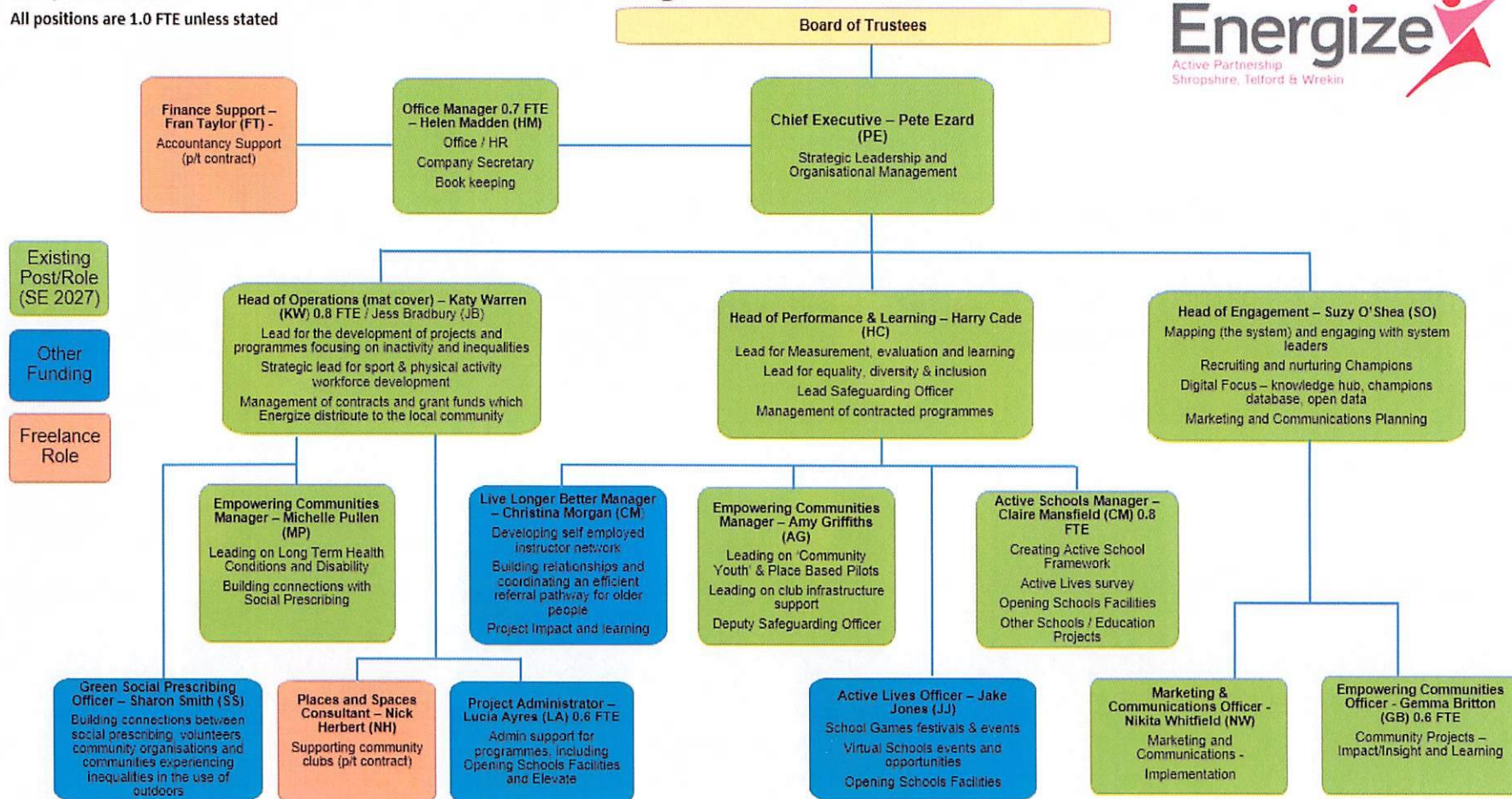
Compliance requirements continue to be annual challenges with our recently submitted UK Governance Code of Sport factcheck questionnaire declaring that Energize is partially compliant. This has been agreed by Board with the rationale that there are still development areas across diversity and inclusion, and environmental sustainability.

Staff Structure:

Energize STW has a clear staff structure (as shown below):

Last updated 10/05/2023
All positions are 1.0 FTE unless stated

Organisational Structure



Independent Auditors Report

Energize Shropshire Telford and Wrekin Audit Report Unqualified

Independent Auditor's Report to the Members of Energize Shropshire Telford and Wrekin

Opinion

We have audited the accounts of Energize Shropshire Telford and Wrekin (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with international Standard on Auditing (UK) (ISAs(UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based upon the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for the audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

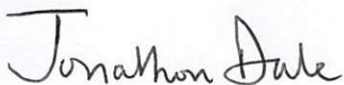
We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that the audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state of the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathon Dale BA (Hons) FCA, Senior Statutory Auditor
For and on behalf of Independent Auditors LLP, Chartered Accountants and Statutory Auditors
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date: 4 August 2023

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

| | | Unrestricted funds | Restricted funds | Total year ended 31 March | Total year ended 31 March |
|---|------|--------------------|------------------|---------------------------|---------------------------|
| | Note | 2023 | 2023 | 2023 | 2022 |
| | | £ | £ | £ | £ |
| Income: | | | | | |
| Donations and legacies | 2 | 16,250 | 470,000 | 486,250 | 204,713 |
| Charitable activities | 3 | 213,034 | 580,498 | 793,532 | 726,190 |
| Other trading activities | 4 | 20,434 | - | 20,434 | 7,467 |
| Investments | | 4,166 | - | 4,166 | 16 |
| Total income | | 253,884 | 1,050,498 | 1,304,382 | 938,386 |
| Expenditure: | | | | | |
| Charitable activities | 5, 6 | 190,923 | 893,369 | 1,084,292 | 887,146 |
| Total expenditure | | 190,923 | 893,369 | 1,084,292 | 887,146 |
| Net income/(expenditure) before transfers | | 62,961 | 157,129 | 220,090 | 51,240 |
| Transfer between funds | 15 | 7,223 | (7,223) | - | - |
| Net income/(expenditure) and net movement in funds | | 70,184 | 149,906 | 220,090 | 51,240 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 215,425 | - | 215,425 | 164,185 |
| Total funds carried forward | 15 | 285,609 | 149,906 | 435,515 | 215,425 |

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 22 to 37 form part of these financial statements.

**BALANCE SHEET
AS AT 31 MARCH 2023**

| | Notes | 2023 £ | 2022 £ |
|--|-------|----------------|----------------|
| Fixed Assets | | | |
| Tangible assets | 11 | 9,417 | 7,322 |
| Current Assets | | | |
| Debtors | 12 | 39,468 | 16,340 |
| Cash at bank and in hand | | 611,246 | 510,475 |
| | | 650,714 | 526,815 |
| Current Liabilities | | | |
| Creditors: amounts falling due within one year | 13 | (224,616) | (299,811) |
| Net current assets | | 426,098 | 227,004 |
| Total assets less current liabilities | | 435,515 | 234,326 |
| Net assets excluding pension asset or liability | | 435,515 | 234,326 |
| Defined benefit pension scheme liability | 14 | - | (18,901) |
| Net assets | | 435,515 | 215,425 |
| Funds of the charity | | | |
| Restricted funds | | | |
| Restricted income funds | | 149,906 | - |
| | 15 | 149,906 | - |
| Unrestricted funds | | | |
| Designated funds | 15 | 100,000 | 55,000 |
| General funds | 15 | 185,609 | 160,425 |
| Total charity funds | | 435,515 | 215,425 |

Registered Company number: 08066413

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Ray Sheldon
Chair



Date: 1/8/2023

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**



| | 2023 | 2022 |
|---|-----------------|-----------------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net income per Statement of Financial Activities | 220,090 | 51,240 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 5,246 | 3,563 |
| Decrease/(Increase) in trade and other receivables | (23,128) | 43,717 |
| (Decrease)/Increase in trade and other payables | (94,096) | (426) |
| Net cash provided by operating activities | 108,112 | 98,094 |
| Cash flows from investing activities | | |
| Payments for property, plant and equipment | (7,341) | (6,827) |
| Net cash used in investing activities | (7,341) | (6,827) |
| Net increase in cash and cash equivalents | 100,771 | 91,267 |
| Cash and cash equivalents at the beginning of the year | 510,475 | 419,208 |
| Cash and cash equivalents at the end of the year | 611,246 | 510,475 |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 611,246 | 510,475 |
| | 611,246 | 510,475 |

The notes on pages 22 to 37 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting policies

1.1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Energize Shropshire Telford and Wrekin meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

1.2. Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

1.3. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.4. Going concern

Having considered future plans and forecast financial budgets, the Trustees confirm that they are not aware of any material uncertainties with regard to the Charitable Company's ability to continue as a going concern for the foreseeable future and therefore have prepared these financial statements on the going concern basis.

1.5. Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1.6. Income

| | |
|---------------------------------|--|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income. In relation to grants, the balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the Charitable Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |

1.7. Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |

1.8. Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9. Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|--------------------|-------------------|
| Computer equipment | 33% Straight line |
|--------------------|-------------------|

1.10. Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1.11. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

1.12. Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13. Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised as amortised cost using the effective interest method.

1.14. Pension costs

Defined contribution plan

The Charitable Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Defined benefit plan

The Charitable Company contributes to the Shropshire County Pension Fund ("The Fund" or "the Scheme") on behalf of one of its employees. The Fund is a defined benefit scheme providing a pension and lump sum benefits at retirement based on final salary and length of service (both defined in the Scheme Rules). The Scheme is a multi-employer scheme and whilst it is not possible to separately identify its share of the underlying assets and liabilities, the Charitable Company is required to contribute towards the deficit on the Scheme.

1.15. Company status

Energize Shropshire, Telford and Wrekin is a company limited by guarantee registered in England and Wales and consequently does not have share capital.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Income from donations and legacies

| | Unrestricted 2023 £ | Restricted 2023 £ | Total 2023 £ | Total 2022 £ |
|---------------------------------|---------------------------|-------------------------|--------------------|--------------------|
| Donations | - | 470,000 | 470,000 | 189,713 |
| Donated services and facilities | 16,250 | - | 16,250 | 15,000 |
| | <u>16,250</u> | <u>470,000</u> | <u>486,250</u> | <u>204,713</u> |

| | Unrestricted 2022 £ | Restricted 2022 £ | Total 2022 £ |
|---------------------------------|---------------------------|-------------------------|--------------------|
| Grants and donations | 23 | 189,690 | 189,713 |
| Donated services and facilities | 15,000 | - | 15,000 |
| | <u>15,023</u> | <u>189,690</u> | <u>204,713</u> |

| Donated goods, facilities and services received | Total 2023 £ | Total 2022 £ |
|--|--------------------|--------------------|
| Office premises | 15,000 | 15,000 |
| IT subscription (see note 19) | 1,250 | - |
| | <u>16,250</u> | <u>15,000</u> |

The equivalent cost of the donated services and facilities above is reflected in the charitable activities' expenditure in note 5 as premises expenses and office expenses, respectively.

3. Income from charitable activities

| | Unrestricted 2023 £ | Restricted 2023 £ | Total 2023 £ | Total 2022 £ |
|-------------------------|---------------------------|-------------------------|--------------------|--------------------|
| Grants | - | 580,498 | 580,498 | 531,770 |
| Strategic commissioning | 213,034 | - | 213,034 | 178,305 |
| Consultancy and other | - | - | - | 16,115 |
| | <u>213,034</u> | <u>580,498</u> | <u>793,532</u> | <u>726,190</u> |

| | Unrestricted 2022 £ | Restricted 2022 £ | Total 2022 £ |
|-------------------------|---------------------------|-------------------------|--------------------|
| Grants | 4,000 | 527,770 | 531,770 |
| Strategic commissioning | 178,305 | - | 178,305 |
| Consultancy and other | 16,115 | - | 16,115 |
| | <u>198,420</u> | <u>527,770</u> | <u>726,190</u> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from other trading activities

| | Unrestricted | Restricted | Total | Total |
|-----------------------------|---------------------|-------------------|---------------|--------------|
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Sponsorship and advertising | 6,500 | - | 6,500 | 6,000 |
| Fundraising | - | - | - | 25 |
| Other income | 13,934 | - | 13,934 | 1,442 |
| | <u>20,434</u> | <u>-</u> | <u>20,434</u> | <u>7,467</u> |
| | Unrestricted | Restricted | | Total |
| | 2022 | 2022 | | 2022 |
| | £ | £ | | £ |
| Sponsorship and advertising | 6,000 | - | | 6,000 |
| Fundraising | 25 | - | | 25 |
| Other income | 1,442 | - | | 1,442 |
| | <u>7,467</u> | <u>-</u> | | <u>7,467</u> |

5. Analysis of expenditure by activities

| | Unrestricted | Restricted | Total | Total |
|---|---------------------|-------------------|------------------|----------------|
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Expenditure on charitable activities | | | | |
| Direct programme expenditure | 148,772 | 139,670 | 288,442 | 266,632 |
| Direct staff costs | 35,309 | 168,088 | 203,397 | 127,648 |
| Grants made | - | 244,621 | 244,621 | 183,343 |
| | <u>184,081</u> | <u>552,379</u> | <u>736,460</u> | <u>577,623</u> |
| Support and governance costs | | | | |
| Support staff costs | (18,901) | 252,116 | 233,215 | 220,257 |
| Premises expenses | 15,000 | - | 15,000 | 15,000 |
| Legal & professional fees | 1,488 | 36,956 | 38,444 | 26,473 |
| Other office costs | 2,884 | 25,256 | 28,140 | 21,221 |
| Advertising and marketing | 456 | 15,173 | 15,629 | 9,243 |
| Staff training | 670 | 2,940 | 3,610 | 1,246 |
| Travelling | - | 2,917 | 2,917 | 1,747 |
| Sundry expenses | - | 1,432 | 1,432 | 873 |
| Depreciation | 5,246 | - | 5,246 | 3,563 |
| Governance costs | - | 4,200 | 4,200 | 9,900 |
| | <u>6,842</u> | <u>340,990</u> | <u>347,832</u> | <u>309,523</u> |
| Total expenditure 2023 | <u>190,923</u> | <u>893,369</u> | <u>1,084,292</u> | |
| Total expenditure 2022 | <u>167,643</u> | <u>719,503</u> | | <u>887,146</u> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of income and expenditure by fund provider

| | Sport England | Local Authority | Other public sector income | Non public income | Total |
|-------------------------------------|----------------|-----------------|----------------------------|-------------------|----------------|
| | £ | £ | £ | £ | £ |
| Income | | | | | |
| Revenue grants | 881,493 | 64,311 | 32,065 | 72,629 | 1,050,498 |
| Commissioning | 14,403 | 194,990 | 3,641 | - | 213,034 |
| Sponsorship | - | - | - | 6,500 | 6,500 |
| Other | - | 1,667 | - | 32,683 | 34,350 |
| Expenditure | | | | | |
| Direct programme expenditure | (64,283) | (155,317) | (3,641) | (65,201) | (288,442) |
| Staff costs | (374,995) | (39,509) | (32,065) | 9,957 | (436,612) |
| Grants made | (225,905) | (18,716) | - | - | (244,621) |
| Premises expenses | - | - | - | (15,000) | (15,000) |
| Legal & professional fees | (31,337) | (1,488) | - | - | (32,825) |
| Other office costs | (30,597) | (1,634) | - | (1,202) | (33,433) |
| Advertising and marketing | (15,173) | (456) | - | - | (15,629) |
| Staff training | (2,940) | (670) | - | - | (3,610) |
| Travelling | (2,917) | - | - | - | (2,917) |
| Sundry expenses | (1,757) | - | - | - | (1,757) |
| Capital expenditure | (7,336) | - | - | 2,090 | (5,246) |
| Governance costs | (4,200) | - | - | - | (4,200) |
| Total surplus/(deficit) 2023 | 134,456 | 43,178 | - | 42,456 | 220,090 |
| Total surplus/(deficit) 2022 | - | 34,901 | - | 16,339 | 51,240 |

7. Analysis of grants provided

| Activity or programme | Grants to Institutions | Total | Total |
|-----------------------|------------------------|----------------|----------------|
| | 2023 | 2023 | 2022 |
| | £ | £ | £ |
| Tackling Inequalities | 168,905 | 168,905 | 183,343 |
| Birmingham 2022 | 57,000 | 57,000 | - |
| Telford Workforce | 1,012 | 1,012 | - |
| SIP Data & Insight | 17,704 | 17,704 | - |
| | <u>244,621</u> | <u>244,621</u> | <u>183,343</u> |

All activities were undertaken directly.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Net income before transfers

| | 2023 | 2022 |
|--------------------------------|--------------|--------------|
| This is stated after charging: | £ | £ |
| Auditors' remuneration | <u>4,200</u> | <u>3,978</u> |

9. Trustee remuneration and expenses

One or more of the trustees have been paid expenses in the current or prior periods.

| | 2023 | 2022 |
|---------------------------------------|--------|--------|
| | Number | Number |
| Number of trustees paid expenses | 2 | 1 |
| | £ | £ |
| Total expenses reimbursed to trustees | 301 | 75 |

The nature of the reimbursed expenses related to travel and IT subscriptions to attend virtual meetings.

No charity trustee was paid or received any remuneration or other benefits in the year (2022: £nil).

10. Staff costs

| | 2023 | 2022 |
|--------------------|----------------|----------------|
| | £ | £ |
| Salaries | 396,324 | 302,718 |
| National Insurance | 35,359 | 24,729 |
| Pension costs | 4,929 | 20,458 |
| | <u>436,612</u> | <u>347,905</u> |
| Total | 436,612 | 347,905 |

Included above in pension costs is the movement on the pension liability of £18,901 (2022: £1,092). See note 13.

No employee received emoluments in excess of £60,000. The average headcount of staff employed during the year was 13 (2022: 11).

The charity considers that the key management personnel comprise the Trustees and the Senior Leadership Team. The total employee benefits including pension costs of the key management personnel during the year was £186,320 (2022: £176,945).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Tangible fixed assets

| | Computer equipment |
|-------------------------|-------------------------------|
| | £ |
| Cost | |
| At beginning of year | 35,605 |
| Additions | 7,341 |
| At end of year | <u>42,946</u> |
| Depreciation | |
| At beginning of year | 28,283 |
| Charge for the year | 5,246 |
| At end of year | <u>33,529</u> |
| Net Book Value | |
| At 31 March 2023 | <u>9,417</u> |
| At 31 March 2022 | <u>7,322</u> |

12. Debtors

| | 2023 | 2022 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 19,943 | 7,854 |
| Prepayments and accrued income | 19,525 | 8,486 |
| | <u>39,468</u> | <u>16,340</u> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Creditors

Amounts falling due within one year:

| | 2023 | 2022 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 40,413 | 27,327 |
| Other taxes and social security | 22,931 | 17,969 |
| Other creditors | (516) | (192) |
| Accruals and deferred income | 161,788 | 254,707 |
| | <u>224,616</u> | <u>299,811</u> |

Grant and contract income has been deferred when specific criteria attached to the terms and conditions of the service delivery has not been met at the year end.

Movement of the deferred income:

| | 2023 | 2022 |
|----------------------------|----------------|----------------|
| | £ | £ |
| At beginning of year | 239,607 | 269,936 |
| Released to income in year | (703,865) | (531,674) |
| Deferred in year | 621,352 | 501,345 |
| At end of year | <u>157,094</u> | <u>239,607</u> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Pension commitments

Defined contribution plans

The Charitable Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charitable Company in an independently administered fund.

The amount included in the pension cost charge in relation to contributions payable by the Charitable Company to the fund was £15,067 (2022: £10,125).

Defined benefit plans

The Charitable Company contributed to the Shropshire County Pension Fund (“the Fund” or “the Scheme”) on behalf of one of its employees during the year. The Fund is a defined benefit scheme providing pension and lump sum benefits at retirement based on final salary and length of service (both as defined in the Scheme Rules). The Scheme is a multi-employer scheme and whilst it is not possible to separately identify its share of the underlying assets and liabilities, the Charitable Company was required to contribute towards the deficit on the Scheme.

As at the 31st March 2019, the Scheme was 84% funded (based on assumption which underpinned the last Triennial Valuation of the Fund as at that date) and a deficit recovery period of 20 years, effective from 1st April 2019, had been put in place. From April 2020 level were set at 20.8% which included 3.4% in respect of the deficit and 0.8% McCloud estimated cost.

In accordance with section 28.11A and 28.13A of FRS 102 the Charitable Company recognised a defined benefit pension plan liability on its Statement of Financial Position. The liability was calculated by reference to the expected salary increases and remaining working lives of the members before they reach pensionable age over the deficit period and using the current level of inflation as at the balance sheet date.

The total contribution payable by the Charitable Company to the Fund in the period amounted to £8,762 (2022: £11,332)

The remaining member left the Charitable Company in December 2022 which has resulted in the liability previously recognised of £18,901 being released so that there is £nil reported as at 31st March 2023 (2022: £18,901).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Movement in funds

| 2023 | Balance at | Income | Expenditure | Transfers | Balance at |
|---|----------------------|------------------|--------------------|----------------|----------------|
| | beginning of year | | | | end of year |
| | £ | £ | £ | £ | £ |
| Restricted funds | | | | | |
| Sport England - Systemic Partner | - | 470,000 | (343,750) | (8,641) | 117,609 |
| Sport England - Delivery Partner | - | 50,800 | (33,835) | 977 | 17,942 |
| Sport England - Primary Role | - | 3,130 | (3,130) | - | - |
| Sport England - Children & Young People | - | 80,915 | (81,033) | 118 | - |
| Sport England - Coaching/Workforce development | - | 7,075 | (7,075) | - | - |
| Sport England - Tackling Inequalities | - | 1,562 | - | (1,562) | - |
| Sport England - Together Fund | - | 167,343 | (168,905) | 1,562 | - |
| Sport England - B2022 Commonwealth Games National Legacy | - | 11,500 | (11,500) | - | - |
| Sport England - Birmingham 2022 | - | 60,000 | (60,000) | - | - |
| Sport England - Places & Spaces | - | 29,168 | (30,468) | 1,300 | - |
| Gen22 | - | 8,750 | (8,750) | - | - |
| Life Chances | - | 60,982 | (60,982) | - | - |
| Green Social Prescribing | - | 32,065 | (32,065) | - | - |
| SIP Data & Insight | - | 39,200 | (24,845) | - | 14,355 |
| PSI Elevate | - | 24,099 | (24,099) | - | - |
| Other restricted grants | - | 3,909 | (2,932) | (977) | - |
| | - | 1,050,498 | (893,369) | (7,223) | 149,906 |
| Unrestricted funds | | | | | |
| General fund | 160,425 | 39,184 | (5,047) | (8,953) | 185,609 |
| Designated funds: | | | | | |
| Local authority and commissioned work | - | 214,700 | (185,876) | (28,824) | - |
| Sustainability project | 55,000 | - | - | 45,000 | 100,000 |
| | 215,425 | 253,884 | (190,923) | 7,223 | 285,609 |
| Total funds | 215,425 | 1,304,382 | (1,084,292) | - | 435,515 |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Purposes and restrictions in relation to the funds:

Restricted funds:

Sport England – Systemic & Delivery Partner

Prior to April 2022, Sport England ran an invited investment process as part of their 10 year Uniting the Movement strategy to establish a portfolio of system partners to develop and create opportunities for all people to take part in sport and physical activity. Energize STW was selected to join this portfolio to deliver a series of projects designed to achieve a set of defined goals. In addition to funding agreed support and infrastructure costs, a particular focus has been agreed in relation to insight and learning. The delivery element funds school games and active lives survey costs. This programme commenced 1st April 2022 and runs until 31st March 2027. The transfers relate to capital expenditure during the period.

Sport England – Primary Role, Children & Young People and Coaching/Workforce

Funding awards which were carried over from 31st March 2022 to support the Active Partnership's core specification covering back office costs, working with young people in schools and creating community and educational links and the development of a skilled multi-sport coaching/workforce network.

Sport England – Tackling Inequalities, the Together Fund and Birmingham 2022

Funds awarded to be allocated to community groups who themselves support people and communities whose activity levels have been most adversely affected by the covid pandemic.

Sport England – B2022 Commonwealth Games National Legacy

Part of the measurement, evaluation and learning strategy to reach those children and young people involved with School Games who need it most, to inspire positive experiences and accelerate local collaboration.

Sport England – Places and Spaces

Places and Spaces is a Sport England Commonwealth Games legacy programme originally focussed in the West Midlands which aims to encourage community organisations and schools to crowdfund facility improves and offer a Sport England match up to £10k per project. Energize were awarded £16k which was later extended to employ a self-employed role to work across our area as well as Staffs, Herefordshire and Worcestershire to support projects which encourage improved opportunities for those experiencing inequalities. We aim to learn about barriers to crowdfunding and also about working collaboratively across Active Partnership boundaries.

Gen22

Gen22 is one of the Birmingham 2022 Commonwealth Games legacy programmes, indirectly funded by Sport England and led by one of the other West Midlands Active Partnerships, supporting 16-24 year olds to undertake 30 hours of social action volunteering which will support their development and employability.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Life Chances

The Chances programme, co-developed by Substance, Sport England, Life Chances Fund and Big Issue invest is to create new opportunities to empower young people to get active and re-engage with education and skills provision – with the focus being on young people from lower socio-economic backgrounds and those with an offending record and/or low school attendance.

Green Social Prescribing

Project in partnership with Shropshire Wildlife Trust funded from a variety of sources, including NHS Community Trust fund, Shropshire County Council and Telford & Wrekin Council. To support more accessible, appealing and safe green activities to help people get outside, finding the right kind of activities to benefit people's individual needs and the raising of awareness of existing activities with development of opportunities for diverse groups and those with mental health difficulties.

SIP Data & Insight

A project funded by Shropshire County Council and delivered in partnership with Community Resource, Hands together Ludlow, Shropshire Youth Association and Qube, with Energize as the host organisation.

PSI Elevate

Funding received from Shropshire County Council initially in respect of the Evolve Into Spring project which has been granted permission to reallocate to supplement the Elevate Programme.

Other restricted grants

Any legacy funds or new funds with a value of less than £5,000.

Designated funds:

Sustainability project

In October 2020, as part of the overall review of the charity's reserves, the Board agreed to earmark funds available of £40,000 for a future sustainability project. The target of £100,000 has now been met and it is intended that this work will be commenced over the next financial year.

Local authority and commissioning work

The organisation undertakes a number of projects which are commissioned by local authorities and other public bodies. Whilst these are not restricted funds, due to the public nature of the activities the charity is keen to ensure transparent and clear reporting of the relevant financial transactions. The transfers represent support costs required and agreed for the delivery of the projects.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

| 2022: | Balance at beginning of year | | Income | Expenditure | Transfers | Balance at end of year |
|---|---|-----------------------|--------------------------|--------------------|-----------------------|---------------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Restricted funds | | | | | | |
| Sport England - Primary Role | - | 189,690 | (181,263) | (8,427) | - | - |
| Sport England - Children & Young People | - | 167,543 | (167,543) | - | - | - |
| Sport England - Coaching/Workforce development | - | 38,258 | (38,258) | - | - | - |
| Sport England - Tackling Inequalities | - | 66,890 | (66,890) | - | - | - |
| Sport England - Opening School Facilities | - | 91,542 | (91,542) | - | - | - |
| Sport England - B2022 Commonwealth Games National Legacy | - | 18,000 | (18,000) | - | - | - |
| Sport England - Moving Communities | - | 8,108 | (8,108) | - | - | - |
| Life Chances | 10,000 | 59,750 | (70,220) | 470 | - | - |
| Evolve into Spring | - | 7,100 | (7,100) | - | - | - |
| Sport Council Trust Company | - | 29,998 | (29,998) | - | - | - |
| Green Social Prescribing | - | 15,581 | (15,581) | - | - | - |
| PSI Elevate | - | 25,000 | (25,000) | - | - | - |
| | <u>10,000</u> | <u>717,460</u> | <u>(719,503)</u> | <u>(7,957)</u> | <u>-</u> | <u>-</u> |
| Unrestricted funds | | | | | | |
| General fund | 114,185 | 42,621 | (20,239) | 23,858 | 160,425 | - |
| Designated funds: | | | | | | |
| Local authority work | - | 178,305 | (147,404) | (30,901) | - | - |
| Sustainability project | 40,000 | - | - | 15,000 | 55,000 | - |
| | <u>154,185</u> | <u>220,926</u> | <u>(167,643)</u> | <u>7,957</u> | <u>215,425</u> | <u>-</u> |
| Total funds | <u><u>164,185</u></u> | <u><u>938,386</u></u> | <u><u>(887,146)</u></u> | <u><u>-</u></u> | <u><u>215,425</u></u> | <u><u>-</u></u> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Analysis of net assets between funds

| 2023 | Unrestricted | Restricted | Total |
|--|-----------------------|-----------------------|-----------------------|
| | £ | £ | £ |
| Fixed assets | 9,417 | - | 9,417 |
| Debtors | 17,046 | 22,422 | 39,468 |
| Cash at bank and in hand | 364,617 | 246,629 | 611,246 |
| Creditors | (103,517) | (121,099) | (224,616) |
| Defined benefit pension scheme liability | - | - | - |
| Funds | <u>287,563</u> | <u>147,952</u> | <u>435,515</u> |

| 2022 | Unrestricted | Restricted | Total |
|--|-----------------------|-------------------|-----------------------|
| | £ | £ | £ |
| Fixed assets | 7,322 | - | 7,322 |
| Debtors | 16,340 | - | 16,340 |
| Cash at bank and in hand | 510,475 | 166,054 | 676,529 |
| Creditors | (299,811) | (166,054) | (465,865) |
| Defined benefit pension scheme liability | (18,901) | - | (18,901) |
| Funds | <u>215,425</u> | <u>-</u> | <u>215,425</u> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Reconciliation of net debt

| | At 1 April 2022 | Cash flows | At 31 March 2023 |
|---------------------------|-----------------|------------|------------------|
| | £ | £ | £ |
| Cash and cash equivalents | 510,475 | 100,771 | 611,246 |
| Net debt | 510,475 | 100,771 | 611,246 |

18. Commitments

Operating lease commitments

The annual commitments under non-cancellable operating leases are as follows:

| | 2023 | 2023 | 2022 | 2022 |
|---|--------------------|-------|--------------------|-------|
| | Land and buildings | Other | Land and buildings | Other |
| | £ | £ | £ | £ |
| Operating leases with expiry date: | | | | |
| Within one year | - | - | - | 662 |
| In the second to fifth years inclusive | - | 400 | - | - |
| | - | 400 | - | 662 |

19. Related party disclosures

During the year, one Trustee made available at no cost the use of risk management software. The value of this was £1,250.

There were no other related party transactions during the year.

Controlling party

The Charitable Company is limited by guarantee and has no share capital, thus no single party controls the Charitable Company.

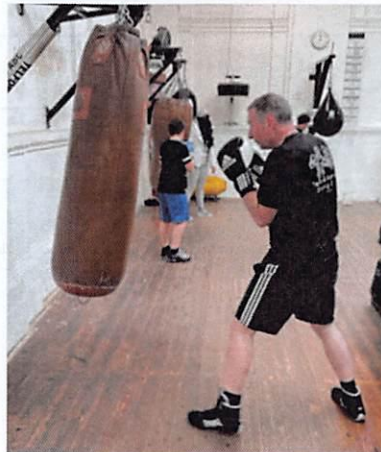
ENERGIZE SHROPSHIRE TELFORD AND WREKIN

England & Wales - Charity number 1147861

Accounts

ENERGIZE SHROPSHIRE, TELFORD AND WREKIN

TRUSTEES' REPORT AND ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022



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Trustees' Report

The Trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2021 to 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charitable company qualifies as small, under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

The last year was once again overshadowed by the Covid pandemic and during this time Energize has continued to operate at full capacity adapting our response to local and national circumstances and guidance. We've also been working behind the scenes to develop a new strategy which will align even more closely with Sport England's 'Uniting the Movement' plans. We know that moving makes us all stronger and improves lives and our ambition is to work across our system with partners and other stakeholders to eliminate inactivity so that a healthy active lifestyle is a normal and easy habit for all.

2021/22 has therefore been a year of transition where we've tried to deliver projects and programmes with greater strategic intent. The following describes our progress...

1.0 INFLUENCING system leaders and decision makers to embed physical activity and moving more as a part of everyday life across our area

| Action | Progress, achievement and learning for the future. |
|--|---|
| Support to schools: Universal & Targeted approach including webinars/bulletins/conference, PESSP Awards, Active Lives CYP Survey, Opening School Facilities (OSF), Creating Active Schools (CAS) Framework | Engagement with schools is steadily increasing - both with participation in the Active Lives Survey and via e-mail, social media, and website interaction. The percentage of schools who agree to undertake the Active Lives Survey has increased from an average of 62% in 2020-21 to 76% this year. Those who actually completed the surveys has increased from an average of 74% in the academic year 2020-21 to 85% this year. Key learnings have been regular communication with schools to 'remind' them that the surveys need doing and when the deadline is but also to update them as they approach the deadline to confirm how many surveys have been completed. To better support schools, half termly newsletters have been themed around topics identified by PE leads. In addition, ad-hoc tactical e-mails are sent to schools around time sensitive resources or events. Having identified a number of primary and secondary schools who weren't engaging with our Mailchimp newsletters, direct e-mails have allowed us to reach these schools, increasing our e-mail engagement with |

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| | <p>primary and secondary schools to 51% and 71% respectively versus 36% and 46% for the academic year 2020-21.</p> <p>Opening School Facilities (OSF) - 96% of available funding was distributed to 32 schools across the county - 17 secondary and 15 primary schools. 8 of these secondary schools were targeted to receive more funding as they had higher numbers of free school meal pupils. All schools used the funding to re-establish and develop their extra-curricular offer with only two supporting community engagement. Timescales were challenging and restrictions around how the funding could be spent - specifically the fact that transport and support staff were not eligible criteria - meant some options for schools were limited. The programme helped to develop relationships with School Leadership Team (SLT) in secondary schools, which previously were harder to engage.</p> <p>12 schools have agreed to participate in the Creating Active Schools (CAS) national pilot. 7 target schools were identified based on Free School Meals (FSM) numbers, attainment, and attendance data. We ensured that at least one school from each School Games Organiser (SGO) area was included. These schools receive additional funding and capacity support. An additional 5 non-targeted schools are participating and managing the pilot independently to enable us to identify the impact of additional support. 9 whole school training sessions have been completed with 8 schools having developed their action plan for this year. Holding the whole school training session has ensured that all staff understand the vision and importance of the pilot, but a key learning has been recognising the challenges facing schools. It has been important to be realistic in target setting, in order for schools to feel success and embed physical activity into their ethos and culture.</p> <p>The decision was taken to not run the PE and School Sport Premium Awards due to the pressures still facing schools and the fact the West Midlands regional awards did not take place.</p> |
| <p>A sustainable falls prevention exercise strategy</p> | <p>In the last year the contract with Shropshire Council Public Health dept has been extended for a further two years and expanded to consider wider development of the pathway. As such Energize have begun to attend the new Falls Forum meetings organised by the Clinical Commissioning Groups (CCG). We have also been delivering updates to the Shropshire Social Prescribers every 6-8 weeks regarding both services, this has been a helpful demonstration of more joined up working, however, within the meetings the Falls Service lead can give off confused messages around the service. We have been keeping in touch with other members of the falls team, this had been working well although unfortunately there appears to be conflict within the falls team and miscommunication, which is then having a knock-on effect when developing a clear pathway between the services. We are still struggling with getting the evidence-based approach to be the recommended pathway from the falls team, we are considering how else this is presented and exploring further collaboration with similar schemes in England. We have also tried a range of approaches to strengthen the falls prevention pathway, including continuing the 8-week programme, enabling swifter access in key areas of the county (where the falls team operate), we are in the pilot stage of this and will monitor as we go. We have raised this with the commissioning team. They are aware of the challenges and will be progressing with talks with the CCG</p> |

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| | / Integrated Care System. There has been engagement with other Active Partnerships (APs), largely Greater Manchester as they are producing some key work in this area. More talks are also needed between Shropshire and Telford services to understand both systems for falls prevention. |
| Life Chances: A pilot with social investment bonds to explore the potential of a self-sustaining specialist intervention for young people in Shropshire at risk of exclusion. Insight will influence Early Help commissioners and Sport England future investment strategy | Bright Star have performed very well during the first year of delivery. Targets for improving physical literacy have been met and positive outcomes for young people achieved which is enabling evidence to be provided to the Local Authority on the success of such provision. One thing we have learnt is that school based provision for children at risk of being excluded is very successful at identifying inactive children and the mix of alternative education with boxing skills has also been very successful in improving physical literacy skills. The pilot work linked to Maths and English Key Skills qualifications will enable us to show whether there has been any improvement in educational attainment within the subjects for those completing a qualification with Bright Star. If the pilot proves it delivers an increase in education attainment, this should influence the LA of the benefits to providing such an alternative provision. In the next year we are looking to work with Substance to create a stakeholder learning event to evidence and showcase the success of the programme which will hopefully enable further conversations and development of this type of provision and influence the inclusion of activity based alternative provision. |
| Creating, maintaining and progressing relationships with key local strategic partners incl. (but not limited to), University Centre Shrewsbury, Shropshire Council, T&W Council | Energize has continued to raise the profile of an active lifestyle through membership of voluntary and community sector networks and their associated connection with the emerging Integrated Care System for Shropshire, Telford & Wrekin. Covid has seen a much greater recognition of the role of the voluntary and community sector in preventative health and addressing inequalities and Energize has had some success encouraging physical activity to be everybody's business through the concept of a social movement and this is now a key feature of our future strategic approach. However, we are learning that it is our ability to be flexible and respond to need and current issues that brings us some of the best rewards. This can be difficult with limited capacity focused on projects. Consequently, we have revised our senior leadership team so that there is more emphasis on learning, sharing and adapting and on an approach that facilitates and supports system change by nurturing and empowering champions at all levels. |

2.0 EMPOWERING the local physical activity / sport and cultural sector to embrace diversity, encourage active lifestyles and tackle inequalities

| Action | Progress, achievement and learning for the future. |
|---|---|
| Deliver Life Chances programmes, with successful outcomes achieved for both referral model for school | The Life Chances programme has been successful in gaining the referrals required for the year with many schools referring new students into the programme for Yr. 2 due to the positive outcomes achieved. The project hit its target of physical literacy improvements for the Sport England investment by having 90 baseline surveys completed with improved scores for 66 young people at the mid-way point and 67 |

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| <p>exclusions and self-referrals from local clubs to improve physical literacy</p> | <p>young people having improved scores by the end of the year. The project also met the LA outcomes targets through qualifications gained by the young people. Additional outcomes through volunteer placements and school attendance increases will also add to the Local Authority outcomes.</p> <p>We have staggered the referral process for Yr. 2 to ensure young people can access the programme when it is most suitable for their needs and can offer a preventative option. This also ensures Bright Star are not dealing with large numbers of new young people all at the same time.</p> <p>Acknowledged that some of the young people will struggle to gain English and Maths qualifications and so investment has been made into the programme to offer option of gaining Functional Skills qualifications - this is being piloted.</p> <p>Due to how data is gathered and recorded by schools for attendance figures the referral form now includes the hours young people are on a timetable, along with the % of attendance. This will help to properly report on any changes to school attendance.</p> |
| <p>School Games: Virtual and face-to-face events including volunteer opportunities</p> | <p>The process to shift the structure of School Games from 'competitive' and 'gifted and talented' events to more inclusive, engaging and focusing on tackling inequalities has not been an easy task to undertake. Working with many School Games Organisers (SGO's) at the start of the academic year who were very much set in the original way of working it took a while to show the benefits of alternative events and the impact COVID has had on pupils - especially those that experience inequalities. However, looking back at the events organised and those that are planned for the future, it's clear to see that everyone is now aligned with the new focus and can see what a positive effect the shift to using physical activity to tackle school engagement has had. It started with the Year 7 transition events which were specifically for children who were less active and were non-competitive (something which had never done before), and the feedback from these events from pupils and staff was great which then helped with influencing the SGO's to show the positive effect the School Games can make. They gave the children the chance to try new sports and use teamwork/communication skills whilst being active. Not just county wide, but locally, SGO's are now running their own engagement events rather than sticking to only competitive. We still have a blended offer which locally is considered very important as there is still a need to cater for those pupils who are more gifted and talented, but we are pleased to have a better balance moving forward to addressing inequalities. School Games now aligns much more strongly with Energize future strategy which is significant progress from the start of the year.</p> <p>In the future we are working with SGO's and considering how we can further embed some of the approaches and support individual schools to integrate activities within their own provision.</p> |
| <p>Elevate & Long Term Health Condition: support & development.</p> | <p>A turbulent year overall, but one that has shown the resilience of the Elevate instructor team and the desire to continue helping older adults stay active and healthy has been key in them staying within the sector.</p> |

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| | <p>Proposed Key Performance Indicators (KPIs) were adapted due to the pandemic and despite the need to pause some classes we have still managed to provide 32 classes, although the class numbers were dramatically reduced.</p> <p>214 people have accessed the service since we started, with 81% finishing the course. On average classes have had an 85% attendance rate. The average age is 79yrs. Predominantly there are more women accessing the classes and we continue to work on making the sessions more appealing to men.</p> <p>Referrals came from: 43% Self referral; 25% Elevate Instructors; 18% Social Prescribers; 5% Falls Team & Physios; 2% GPs; 2% Nurses; 2% Health Care Professionals; 2% Family; 1% Community resource.</p> <p>Reasons for referral; 63% felt unstable; 12% had a history of falls; 10% had a fear of falling; 9% were a falls risk; 6% had low bone density.</p> <p>98% of participants achieved what they wanted to get from the sessions which ranged from improved functional skills to connecting and socialising with others. Practical assessments proved that the project is having a positive impact on strength and balance.</p> <p>On average the timed up and go scores improved by 3 seconds. The 180 degrees turn improved by 80% meaning that the individuals balance had significantly improved, reducing their risk of falls.</p> <p>We are working hard trying to market and communicate the sessions – connecting with health system and the pathway but we have experienced difficulties here especially during the pandemic.</p> <p>We have also struggled with the data collection. IT has failed in some areas, so we are reviewing this and for the meantime going back to our original set up, which involves manual input which is time consuming in the office, but with a lack of resource for a better platform we are making do with what we have available to provide accurate results.</p> <p>We’re working hard to support the instructors build their businesses – 7 now delivering, 1 discontinued relationship, 1 renewed relationship, 2 new instructors identified (1 started training, the other delayed due to work commitments in the NHS), 1 support instructor (now not going forward with qualification)</p> |
| <p>Short Breaks commissioned provision - working as part of a consortium (Actio) to develop provision and gain additional funding</p> | <p>We contracted 16 different organisations across the year to deliver term time, holiday, and weekend opportunities for special educational needs and disabled (SEND) children and young people. Within that time we also gained additional funding which enabled us to fund 9 other organisations to deliver additional opportunities during the summer holidays that were also available to those not eligible to be members of Shropshire Council's All In programme e.g. 18-25yr olds. We have</p> |

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| | <p>consulted with families on numerous occasions in order to gain an understanding of what provision is wanted/required and to gain feedback on the provision in place.</p> <p>Through our Short Breaks work we have been able to support the contract with additional match funding which to date totals £181,645. This is a mix of gaining external funding to support additional provision, funding to support provider and service development, and various match funding and in-kind from the providers themselves such as facility hire, administrative and volunteer time.</p> <p>Through the programme this year there have been 252 individual children and young people who are registered All In members that have accessed 4697 hours of opportunities and 59 overnight stays. The number of individual children and young people accessing the provision is lower than we had hoped but recognise that there are still many barriers facing this cohort, which continues to include the impact of the pandemic.</p> <p>Working as a consortium of 3 different organisations brings with it many positives but also some challenges. There are many ideas and areas of work that the consortium is involved in which in turn can lead to a lack of time and focus on what we should be concentrating on and delivering. We have acknowledged this and have started work on a joint business plan which will provide us with the required direction and specific actions to be focusing on as individual organisations and as a whole consortium. As Energize we need to start thinking about our future involvement with the consortium and what that may look like.</p> |
| <p>Adapting the training and education offer to make sure it aligns with emerging strategy and stakeholder needs. This may involve face to face and online offers.</p> | <p>We have continued to provide our workforce with their training and educational needs throughout the year by ensuring we signpost them to up to date online training and opportunities. Face to face options have once again not been possible for much of the year. This had been challenging to obtain Key Performance Indicators (KPI's), as we have had to outsource a lot of training and realistically it has changed our approach for the future. We have learnt that providing online training does have a number of benefits especially within our county, e.g. time, travel, costs, etc. However, we recognise this does not suit all the workforce, so it is important to remember this going forward and as part of our empowering communities approach to addressing inequalities.</p> |
| <p>Progress Green Social Prescribing bid in partnership – and enable implementation and learning programme to begin</p> | <p>From the start of the Green Social Prescribing (GSP) in September 2021 engagement with the local population of Shropshire, Telford and Wrekin has been key to get an understanding of why people access green spaces but more importantly the barriers to certain communities. During the first 6 months of the project we have engaged the following:- Asian and Muslim Community, African and Afro-Caribbean Community, Sikh Community, Pregnant and new mums, patients with Long Term Conditions and Ex-forces/veterans.</p> <p>Barriers have included suitable outside venues for training, historical behaviour towards physical activity among certain cultures, poor mobility, lack of confidence and increased anxiety post COVID. Working with social prescribing link workers and community development officers, gaps in provision of outside activities have started to be identified and connections made with potential providers to bridge that gap. Current projects in planning stages are: Beginners cycling training (Level 1 and 2) for</p> |

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| | <p>Muslim Ladies Group, Pregnant mums and new mums buggy walk, Growing project with Muslim ladies group, Active Waterways with Canal and River Trust and Shropshire Wildlife Trust and extending walking routes across the Borough for the Muslim Ladies Group. As part of the project, we have had some key insight already around the confidence of the physical activity instructors/leaders across the sector to engage with people with mild/moderate mental health conditions. A pilot is being explored with IAPT (Improving Access to Psychological Therapies) and Midland Partnership Foundation Trust (MPFT) following evidenced based programmes using physical activity addressing patient waiting lists accessing psychological services with IAPT. IAPT and the local Telford MIND have also collaborated with us to plan and deliver free online Mental Health for Sport and Physical Activity Awareness sessions to volunteers who offer green activities i.e. walk leaders/cycle leaders linking into social prescribing systems.</p> |
| <p>Developing sports / activity provision for vulnerable young people to provide positive life experiences and social outcomes (previously known as satellite clubs)</p> | <p>Following the end of the satellite club programme, we have developed 3 youth community pilot programmes in specific neighborhoods, this has involved an update to internal processes and project management and use of supporting data and insight to map priority places. The key achievement has been the degree of partner consultation involved to date.</p> <p>Over the past year, the main learnings from this project have been the importance of collaboration and understanding the challenges of place-based working. It has also highlighted the role we, as Energize, can play in empowering local community organisations. In future, we hope that this approach, whilst initially more time consuming, supports long term programme sustainability. Over the next 12 months, we expect all programmes to start delivery, engaging CYP at risk of offending/not in Employment, Education or Training (NEET) in positive activities and training, and upon completion, sustain elements of the programme, providing monitoring, evaluation and learning at the end of the funding agreement.</p> |
| <p>Tackling Inequalities (TIF)/Together Fund (TOFU): distributing funds supporting inequalities and local provision</p> | <p>Some impact figures that follow bring the Tackling Inequalities Fund to a close. 73 projects funded, over £147k distributed, addressing inequalities for 2676 project beneficiaries. 29 organisations were charities, 21 community/volunteer-led organisations, 15 social enterprises and 6 not-for-profit companies.</p> <p>50% beneficiaries reported increases in Mental wellbeing, 90% of people supported were more active, 75% had positive changes of attitudes towards physical activity.</p> <p>The greatest development in the programme has been the processes now put in place for Together Fund moving forward. We have now aligned grant giving programmes across the organisation incl: Actio (funding for short breaks provision for children and families with disabilities and complex needs), Commonwealth Games Fund, Youth Community Fund and Together Fund. We have streamlined roles across the Empowering Communities team to improve operational capacity and have highlighted further gaps in capacity which will inform the recruitment of another Empowering Communities Manager who will focus on supporting community groups working with those with long term health conditions.</p> |

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| | <p>We are regularly sharing our learning with Sport England (SE) to inform their Monitoring, Evaluation and Learning (MEL) processes, ensuring our reporting captures reliable insight/impact with a methodology in place to share with our stakeholders/partners too, enabling higher level strategic influencing.</p> |
| <p>Place based partnership work - connecting with community hub and social prescribing in Telford</p> | <p>A total of 9 activities within a 20 mile radius of Lilleshall Sports Centre have been delivered including; Zumba, Boxing, Line Dancing, Multi-Sport SEND sessions, Cycling, Peer support 'Walk & Talk' sessions, Youth Active Gaming sessions, Dance, Cricket. 8 of the 9 sessions will be sustained in some shape or form with over 80 people having attended sessions to date.</p> <p>There have been some really interesting learnings that have come out of the Donnington Project and in utilising a place-based approach. From the evaluation undertaken, it is evident that place-based working has been a challenge for the majority of providers, the approach has pushed them to think about the real challenges and barriers to participation that residents in the Donnington area are facing. We are taking the learning from this forward in our Youth Community Pilots.</p> |
| <p>'Adult Social Care project: Evolve into Spring</p> | <p>We supported local Evolve CiC to develop a telephone advisory service and sharing of relevant resources as well as supporting Adult Social Care staff with webinars; produced learning report to share with stakeholders; developing relationships with key partners and nurturing the workforce to create opportunities that will be fundamental to self-employed exercise instructors working with this audience going forward.</p> |

3.0 INSPIRING a more collaborative movement approach which also recognises the unique role of Energize

| Action | Progress, achievement and learning for the future. |
|---|---|
| <p>Develop 3-to-4-year sustainable business plan and budget incl. finances: internal & external reporting</p> | <p>We have been recognised as a 'system partner' and the Active Partnership for Shropshire and Telford & Wrekin working with others to deliver the Sport England 'Uniting the Movement' strategy and as such have secured 5-year investment to 2027. We have also developed a new strategic plan which aims to start to eliminate inactivity, encouraging access to physical activity to be everyone's business and making an active lifestyle a habit for all. This investment and our strategic plan have enabled Energize to reprofile our 5-year budgets to provide some consistency of approach and to concentrate more of our time on building the movement and encouraging a learning culture.</p> |
| <p>Develop and begin to implement an Energize 'network/movement' plan to improve collaboration, shared learning and encourage leadership from our community</p> | <p>A lot has happened between May 2021 when we first discussed the concept of a movement and March 2022. We have run 5 Positive Conversations workshops, facilitated many discussions with senior leaders and managers in Shropshire Council, Telford & Wrekin Council, Integrated Care System Shropshire, Telford & Wrekin (ICS STW), we have had 2 live presentations of the concept on webinars: Sept 21 - ICS STW Wellbeing Festival and Jan 22 County-Wide event for those living in social housing. We have created a brand name which has been recognised and</p> |

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| <p>Pilot a 'movement' entry offer which enables local people to have positive conversations about physical activity</p> | <p>accepted widely and latterly adopted as #TogetherWeMove main hashtag for Shropshire Council Keep on Moving Shropshire Festival - May 22.</p> <p>We have learnt that we need to put more time and resource behind this and to gain organisation-wide support for the approach. It has been a small part of our overall role in 2021/2 but there is still positive support for the idea which we feel can be built on if we retain momentum. Some additional senior leadership capacity has been identified to support this, but we also need to bring team, Board and partners along.</p> |
| <p>Lead brand development and appropriate marketing/communication plans</p> | <p>Created marketing strategy and planning process for Active Partnerships. This has been shared with the Active Partnership (AP) network and used by at least 7 other APs. Further support on this process has been given to those APs. This process has also helped our learning on how others progress this area of work. Also led and completed brand value review. Logo and wider brand usage refresh currently underway to be completed early in 2022/3. During time of building new strategy, which has taken place across whole of 2021/2, marketing and communications have been on an ad hoc basis but have covered all projects and programmes as well as supporting national and regional campaigns. In addition, as a clear strategy emerged, we have been able to review and then restructure the website to better meet the needs of our audiences from 2022 onwards. Creation of a new marketing strategy will follow on as an element of new strategy implementation in 22/23.</p> <p>We have learnt how we can really engage more with certain audiences through targeted and planned work, reviewed on quarterly basis. For example, through our schools engagement work. This has resulted in increased numbers of schools engaging with Energize and provides a great process for us to use going forward incorporating all the school games work too. Another piece of learning has been that not everyone has same understanding, or places same value on marketing and communications, therefore it can be challenging to get everyone on the same 'page' to create plans and collaborate on implementation. When we have a clear marketing strategy and SMART plans, we will have clearer goals to measure against going forward.</p> |
| <p>Session visits & case studies created</p> | <p>Case studies or snap shots of key points from projects have been created for Opening Schools Facilities, Schools engagement events, Green Social Prescribing, Life Chances and 7 separate video sessions completed as part of the Empowering Communities video project. This is due to be released in 2022 but will also provide us with a huge amount of content to use in meetings and on social media throughout the coming year.</p> <p>We were massively affected by covid during this time in terms of not being able to visit as many sessions and projects as we would have liked. Also, during this period, the Empowering Communities team was established and starting to understand their roles including who would undertake session visits and how this information would be collated and shared. The end product should be worth the</p> |

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| | <p>wait, but we should also explore other ways of generating high quality content in the future.</p> |
| <p>Team and People development</p> | <p>In response to Uniting the Movement and learning around impact and sustainability Energize has been going through a transition to a new strategy which has the intent to inspire collaborative and shared learning and insight in order to influencing system change. Together with changes to working practices which have been accelerated by covid pandemic and lockdown this has required a refresh of Board and senior leadership team. We are learning that the change we are looking to implement cannot be rushed through and the transition we started last year is likely to continue into 22/23 as we aim to increase capacity in the organisation, develop a 'people plan' and launch our new strategic approach and refreshed brand.</p> |
| <p>Safeguarding - Maintain high standards of safeguarding practice across all delivery and commissioned/funded programmes including communication of best practice.</p> | <p>We now have a deputy safeguarding lead to support the work we do. We have continued to support external organisations to ensure they have the necessary safeguarding policies and procedures in place. Our website has been updated throughout the year along with various promotion of safeguarding through our social media channels. Any safeguarding or welfare concerns reported to us during the year have been dealt with appropriately.</p> <p>We will continue to work towards our Implementation Plan that will be set out and agreed with our Board and Child Protective in Sport Unit (CPSU) for the coming year. As with the last year this will also be an organisation wide Implementation Plan for safeguarding rather than just Children and Young People (CYP) focused. We have learnt what is required to undertake the Adult Safeguarding Framework through the Ann Craft Trust (ACT) and will be looking to complete it this year.</p> |
| <p>Undertaking associated consultancy work to support local projects and generate unrestricted income to align with and to support Energize capacity</p> | <p>Energize has been successful in supporting a significant multi-sport facility enhancement at Allscott Sport & Social Club with the financial assistance of Football Foundation and Sport England (£625k investment into a £2.4million project). As well as supporting the club's growth (particularly for women and girls) there is also potential to connect in community groups and enabling access for those with long term health conditions and older populations. Energize have also supported the creation of an outdoor sports facility strategy for T&W Council which complements the playing pitch strategy update completed last year. Already there are plans for parks Tennis improvements and potential for Bowls and Netball facility developments too. We have learnt there is a need to facilitate conversations around improved spaces and places to be active but in future Energize will limit involvement to guidance and advice - connecting in other industry expertise as appropriate.</p> |

Comments from the Chief Executive

The 2021/22 year has probably been our busiest and most varied since we established Energize as the lead development body for physical activity and sport across Shropshire and Telford & Wrekin in 2005. Of course we have seen the debilitating impacts of the Covid pandemic and its restrictions on communities but we also started to see a greater interest in both encouraging an active lifestyle and also a recognition that we need to do more to address the inequalities that exist in our communities. At Energize we have realigned our future plans to the Sport England 'Uniting the Movement' strategy and our emphasis on eliminating inactivity has already drawn significant interest from colleagues across the health and social care and wider voluntary and community sectors. There is clearly a greater recognition of the need to invest in prevention and much interest in our assertion that an active lifestyle is everyone's business. As we have drawn closer to the summer of 2022 the excitement for the Commonwealth Games coming to Birmingham and the West Midlands region has also become ever more evident. At Energize, and following commitment from our main funders including Sport England, we have been able to strengthen our team and refresh our Board and our aspiration to one day eliminate inactivity. If you're interested in joining us and learning from trying things please follow and join #TogetherWeMove.

Chris Child
Chief Executive

Comments from the Chair

The post pandemic year 2021/22 saw continued dislocation to many of the institutions and organisation Energize works with within the Shropshire Telford & Wrekin region, however the tenacious approach exhibited by all members of the Energize team ensured programmes were delivered and targets achieved. During this period, we had the difficult and complicated task of bidding for our next tranche of funding from our principal stakeholder Sport England, who acknowledged the need to have a more long-term approach to funding linked to a different strategic direction across all the active partnership network. The senior leadership team came up trumps and we were awarded a settlement that provided funding to enable our work to continue unabashed. Linked to the funding Energize was required to look at its strategic direction and align this with that of Sport England's in its requirement to "build a movement" – I can report this new strategy document was finalised and has now been launched as **#TogetherWeMove**. Our finances remain in good order, however with the caveat the current cost of living crisis will impact on some areas of our charity but we continue to monitor income and expenditure accordingly. Our current CEO Chris Childs has been at the helm of Energize for the past 12 years and navigated the organisation through some challenging times, for this myself and the board are eternally grateful. However, Chris has decided to retire from his position as CEO and so the search is now in progress for his successor who can lead Energize as it embarks on its most ambitious strategy thus far. Finally, I must thank all of those Board Members present and past for the work they have done and the time they have given so selflessly in assisting the Energize executive and senior leadership team in the continuance of their duties.

Ray Sheldon
Chair

Financial Review

RESERVES POLICY:

The Board continually review Energize's Reserves Policy. It has been identified that reserves should be held for the following reasons:

- To provide a buffer in relation to income streams that are particularly volatile;
- To fund restricted cashflow deficits which arise at certain points during the year;
- To cover other operational commitments, notably staffing costs which are not fully funded through grants received;
- To offer the ability to seize unexpected new initiatives; and
- To give some shelter from unplanned adverse events.

A free reserve range of £85,000 to £100,000 was agreed.

Available free reserves as at 31st March 2022 were £153,103 (2021: £110,128) which is in excess of the current agreed range. The Board have already designated additional funds for the intended sustainability project following their review and is anticipating increasing this designation over the coming year.

GOING CONCERN

In December 2021, Energize was informed that its most recent bid for 5-year System Partner funding to 31st March 2027 from Sport England was successful. In addition to the continued support from local strategic commissioners, the Trustees have reviewed budgets and cash flow forecasts for a period of more than twelve months from the finalisation of these financial statements and have a reasonable expectation that adequate resources are available to continue in operational existence for the foreseeable future. For this reason the going concern basis continues to be adopted in preparing the financial statements.

Structure, Governance and Management

Reference and Administrative Details:

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|------------------------------|---|
| Registered Charity Name: | Energize Shropshire Telford & Wrekin |
| Charity Registration Number: | 1147861 |
| Company Registration Number: | 08066413 |
| Principal Registered Office: | The Guildhall, Frankwell Quay, Shrewsbury, Shropshire SY3 8HQ |

The Trustees, who are also the Directors for the purpose of Company Law, who served year Commencing 1st April 2021 and Ended 31st March 2022, are as follows:-

M. Brady – Resigned from Board 22/10/2021
K. Dobson – (SID until 29/7/2021)
F. Fortune
C. Hinks - Resigned from Board 05/10/21
L. Izqueirdo (Senior Independent Director from 29/7/2021)
B. Nicholls – Resigned from Board 22/10/2021
R. Sheldon – (Chair)
R. Smith
N. Weller – Resigned from Board 25/4/22

Auditor: Independent Auditors LLP, Shrewsbury Business Park, Shrewsbury SY2 6LG

Governance Framework:

Energize Shropshire, Telford & Wrekin (Energize STW) is a company limited by guarantee; the registration numbers are shown above. Energize STW was incorporated on May 11th 2012 and registered as a Charity on 27th June 2012. Energize STW is governed by its Memorandum and Articles of Association, as amended in September 2012, October 2015, November 2017, November 2018 and November 2020.

During the year ended 31st March 2022, Energize STW continued to be governed by a Board of Trustees, as listed above, who also act as the Directors for the purposes of Company Law. The Board of Trustees meets every quarter to discuss the strategic direction and financial condition of the charity, ensure its core aims and objectives are met in the most efficient way and to take account of any risks to the charity and to make sure that all legal obligations are satisfied. Additionally, the following sub-committees meet on a quarterly basis to discuss specific areas of performance or compliance, which is then fed back to the wider board for their full understanding and approval. Terms of reference are hyperlinked herewith:-

- Audit Committee
- People Committee
- Operational Performance
- Remuneration Committee (which meets annually)

Customer Sub-Committee Additionally a trustee takes responsibility for Equity & Diversity and Safeguarding. Copies of our [Diversity Policy](#) and Diversity Action Plan can be viewed on our website at www.energizestw.org.uk.

In summary, Energize STW is an equal opportunity employer who seeks to recruit a workforce with diverse backgrounds and skills. Energize STW makes its services available to all and will go out of its way to educate its staff in order to maintain these values and open up opportunities to all. Energize records and publicly documents the ethnicity, gender and other key characteristics of its Board and staff.

The Champion Roles for each Trustee and the Terms of Reference for each sub-committee are regularly reviewed and approved at Board level. The Nominations Committee was re-established this year to examine the recruitment of Trustees with the support of an executive search team from Perrett Laver Ltd.

At the AGM of October 2021 R. Sheldon was reappointed as Chair for a further year and K. Dobson retired by rotation in accordance with the Articles and was re-appointed to serve a further 1 year. B. Nicholls retired at the end of his term and during the year three trustees stepped down from their positions on the Board for personal reasons.

For the year ended 31st March 2022, the Board of Trustees therefore consisted of an average of 6 Trustees from the public, private and voluntary sectors. None of these Directors/Trustees receives any remuneration for their time or efforts other than reimbursement of out of pocket expenses. None of the Trustees has any personal pecuniary beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up of the company.

In addition to the Trustees there are nominated Observers (with no voting rights) from Shropshire Council, Telford & Wrekin Council and Sport England.

Decision making within the organisation is undertaken in accordance with the Board Reserve Powers and Delegations of Authority.

Quarterly Board Meetings:

Meetings of the Trustee Board are conducted quarterly and minuted to that effect.

Compliance and Strategy:

Upon appointment, all Trustees sign an [Engagement Agreement](#) that sets out the duties and commitment expected of a Trustee during their period of appointment. Separate agreements are signed by the Chair and each Board Champion. Furthermore, each Trustee is asked to sign a [Conflicts of Interest](#) document each year and to update this at each quarterly Board meeting and is also required to sign and adhere to a [Directors Code of Good Conduct](#).

Energize STW can confirm that there have been no significant declarations of conflicts of interest during the past year.

The Company does not recognise any individual Director as a person of 'Significant Influence or Control'.

The Board is supported by Energize STW's Chief Executive and operational staff team, who conduct day to day business.

As a Charity and Company Ltd by Guarantee Energize aims to achieve high standards of Governance and we ensure that this happens in the following ways:-

- We can evidence how we meet the criteria detailed within the UK Governance Code for Sport, without deviation. We regularly review our compliance with the Code and include this review as a regular agenda item at Audit Committee level. The Code was revised in 2021 and the Board are conversant with the changes and future plans to address.
- Policy and procedure documents are annually reviewed and approved in rotation, including Financial Procedures, which are overseen by our Financial Management Consultant, annually Audited and approved at full Board level.
- Terms of Reference for each sub-committee, including Audit Committee, are reviewed and approved at Board level at least every other year and sometimes more frequently as the need arises.
- Energize STW publicly displays, through its website, copies of our key financial accounts; strategy; Governance Structure and Review; Articles of Association; Equity & Diversity policy and diversity review.
- We have established a Nominations Committee to further develop Board recruitment and oversee the future Chair recruitment. The Nominations Committee is Chaired by either the Board Chair or the Senior Independent Director depending upon the role to be recruited. We base our recruitment of trustees upon a regularly reviewed skills matrix and in accordance with our equity and diversity policy.
- We use the expertise of our People Committee to review our staff and volunteer satisfaction / motivation and remuneration and rewards policies. We continually monitor staff satisfaction through OfficeVibe questionnaires, one to one meetings and engage in the Active Partnerships annual satisfaction survey to benchmark our results with similar organisations.
- We review Trustee skills and conduct review and development meetings with both Trustees and staff annually. An independent Board review was also conducted in 2021 by Wellmeadow Consulting. As a result of this the Board have;
 - Returned to holding Board meetings in person wherever possible
 - Taken more active 'ownership' of the strategy and made sure it progresses as a matter of urgency
 - Reviewed and refreshed terms of reference for the Board and individual Trustees ensuring that new members can make the requisite commitment

- Recruited a new group of Board members with a diversity of appropriate backgrounds and skills
- Systems of Internal Control are reviewed and Risk Management Policy and procedures are overseen at Audit committee level and presented to the wider Board for approval. Ongoing review of risk is carried out at Senior Management Level and mitigation reviewed by the Audit Committee champion and presented to the wider board along with an overview of other areas for consideration within a performance dashboard.
- The Trustee Board has oversight of and approves the Energize STW Strategy, which feeds into a team Operational Plan. The Strategy was updated in 2021 with the support of external consultant David Parry of Wellmeadow.

Energize STW requires all Trustees, Company Secretary and staff to undertake induction and continuing professional development to familiarise themselves with the funding and delivery environment in which the company operates; to set out their respective roles and responsibilities; and to ensure accountability and compliance with statutory Charity and Company Law and opportunities to attend training sessions to further enhance understanding and compliance are offered to both Trustees and the operational team.

Energize STW can show defined purpose, mission and values, which are reviewed and developed through consultation with both Trustees and staff.

Quality and Control:

Energize STW has Identified Key Performance Indicators which feed into a Performance Dashboard which is reported quarterly to Board.

We adhere to internal and external control processes, including those which effectively monitor financial control. Independent Auditors were re-appointed by the Board as our external Auditors for the year. The appointment of Auditors is approved annually and reviewed regularly. Financial Statements are reviewed at monthly management accounts level with the Senior Management Team, quarterly through trustee reports with the Audit Committee and wider Board and annually by our external Auditors. Annual financial reports are approved by the wider Board or Trustees.

There were no significant lapses in data security during the reported year.

Energize is an Active Partnership and as such a member of the Active Partnerships national federation which helps us both to share experiences and insight and also learn from others as well as working collaboratively when required. However, it does not interfere with the organisation's independence.

Principal risks and uncertainties

Using the Charity Commission Guidelines Energize has identified its major risks to be as follows.

Governance Risks

- A significant amount of work has been progressed with Board, team and key local partners to ensure that a new strategy with clear direction has been approved and implemented and a focussed implementation plan with appropriate performance management is now being developed.
- Whilst Energize has recently recruited some new Board members with greater diversity of backgrounds there is a risk that the staff team make up does not reflect the diverse communities that it serves and it is important that progress in this area is embedded. In order to tackle this risk the organisation continues to work to reach out to local communities and promote opportunities to them whilst also developing internal practices. As such a range of staff (led by the CEO) have engaged with a year long 'Leading for Renewal' education programme with Inclusive Employers CiC.
- Like many organisations Energize risks losing continuity if it loses key people – and this has been identified as key during the transition year of 2022. A new Senior Leadership and staff structure has been put in place to mitigate the risk and work continues to share key tasks and understanding of the strategy.

Operational Risks

- There is a risk of Energize experiencing mission creep and progressing work which is inconsistent with the ambition to eliminate inactivity or demonstrate how the work improves lives. The senior leadership team has been restructured and includes a Head of Performance and Learning to ensure this risk doesn't materialise and further investment and time will be dedicated to ensuring data and insight inform future plans and projects which Energize engages with.
- Energize is operating in a new way with an ambitious new strategy and this has the potential to create the risk of stress and stretch for staff, particularly the new Senior Leadership Team. There are plans in place to bring in additional capacity both by increasing head count but also by employing temporary expertise where necessary. Decision making and excellent communication / teamwork will also be key areas for development within the organisation in future.
- Diversifying income is always a matter which warrants attention from time to time, especially as Sport England have increased funding for the next five years. However although some sources of income have reduced during the pandemic others have also materialised and Energize also has plans (and funds in reserve) to explore this further over the coming years.
- The Coronavirus outbreak and its associated changes in national strategy as well as Energize's flexible working environment potentially places staff Wellbeing in the focus. In response Senior Leadership Team and Board have developed a hybrid working policy to support maintenance of a positive, safe and healthy work environment. A people plan is also being developed and supported by Roots HR consultants.

Financial Risks

- Energize has been growing it's reserves in accordance with it's policy and will shortly be considering the approach to investing to grow as an organisation and achieve increased impact and longer-term sustainability – the 'designated' reserves fund has been increased this year to fund appropriate sustainability plans in the future.

- Senior Leadership Team and Audit Committee have regularly reviewed the income and expenditure forecasts since the Coronavirus outbreak and revised likely levels of fees and charges within future strategy. This potentially could have resulted in an increased dependency on core Sport England funding but it has also enabled the organisation to engage with new partners both tactically and operationally and become involved in supporting pandemic issues like growing inequalities and also future recovery plans.

External Risks

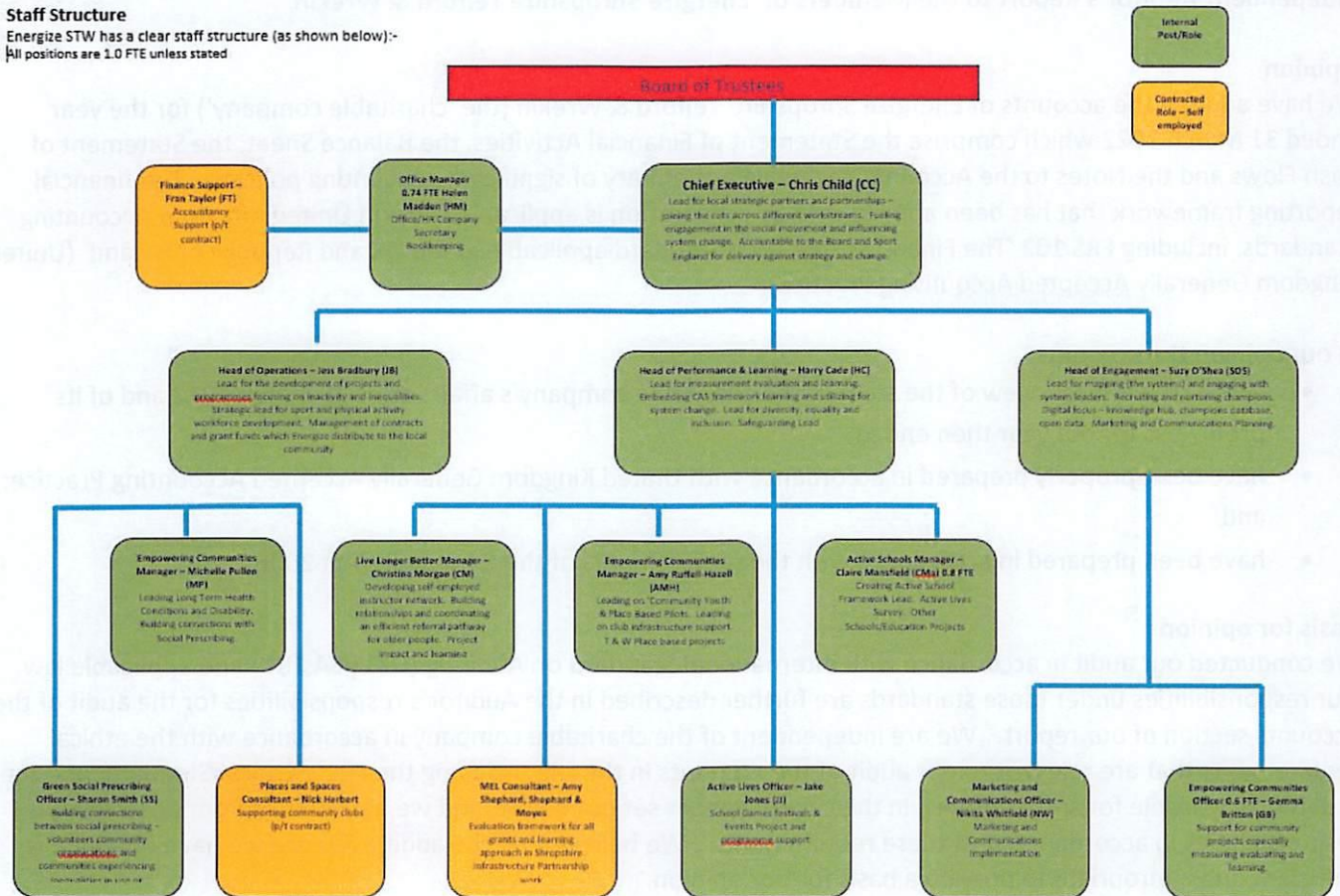
- Working to support vulnerable children and adults exposes Energize and our delivery partners to increased likelihood of adverse incidents including safeguarding and data protection. Policies and practices in these key areas continue to be monitored with oversight from Board and all staff are receiving support / training to incorporate into their daily routines as relevant. The area continues to be monitored closely by Senior Leadership Team in concert with Board Champion for Safeguarding and an annual plan is reviewed by NSPCC Child Protection in Sport Unit too.
- There is always a danger that Energize, as it aims to influence other policy and strategy, becomes removed from the very communities it serves. However, through our individual project work (eg Short Breaks for Children and families with disabilities, School Games, Satellite Clubs, Falls Prevention for Older Adults and especially the Tackling Inequalities and preparation for distributing the Together Fund) Energize have remained in close contact with many of the more at-risk communities which enables us to continue to be responsive and a trusted partner for local strategic commissioners. We have also undertaken some mapping of local inequalities and overlaid our project intervention data so that we can be even more focussed and targeted in future.

Compliance and Legal Risks

- Continuing to ensure compliance with the variety of governance codes remain a challenge especially while Energize Trustee Board has reduced in number over the last year. As a result the number of sub committees has been reduced to ensure critical ones are sustained and some Board members have doubled up on groups while recruitment and induction of new Trustees has taken place to fill the gaps with appropriate expertise. A detailed induction plan is also being undertaken to ensure new Board members can contribute whilst understanding their overall responsibilities. It is envisaged that individual roles and a programme of training can be offered to meet needs by the Autumn.

Staff Structure

Energize STW has a clear staff structure (as shown below):-
All positions are 1.0 FTE unless stated



Independent Auditors Report

Energize Shropshire Telford & Wrekin Audit Report Unqualified

Independent Auditor's Report to the Members of Energize Shropshire Telford & Wrekin

Opinion

We have audited the accounts of Energize Shropshire Telford & Wrekin (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with international Standard on Auditing (UK) (ISAs(UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Audit Report Unqualified

accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that the audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Inquiry of management, those charged with governance and the company's solicitors around actual and potential litigation and claims;
- Inquiry of company staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state of the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathon Dale BA (Hons) FCA, Senior Statutory Auditor

For and on behalf of Independent Auditors LLP, Chartered Accountants and Statutory Auditors

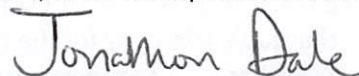
Emstrey House North

Shrewsbury Business Park

Shrewsbury

Shropshire

SY2 6LG



25 NOVEMBER 2022

Audit Report Unqualified

Other information

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based upon the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for the audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the

trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of

Energize Shropshire Telford & Wrekin
Statement of Accounts

for the year ended 31 March 2022

| | Notes | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|---|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 4 | 15,023 | 189,690 | 204,713 | 210,000 |
| Charitable activities | 5 | 198,420 | 527,770 | 726,190 | 338,322 |
| Other trading activities | 6 | 7,483 | - | 7,483 | 5,510 |
| Total | | 220,926 | 717,460 | 938,386 | 553,832 |
| Expenditure on: | | | | | |
| Charitable activities | 7 | 167,643 | 719,503 | 887,146 | 527,888 |
| Total | | 167,643 | 719,503 | 887,146 | 527,888 |
| Net income | 10 | 53,283 | (2,043) | 51,240 | 25,944 |
| Transfers between funds | | 7,957 | (7,957) | - | - |
| Net income before other gains/(losses) | | 61,240 | (10,000) | 51,240 | 25,944 |
| Other gains and losses | | | | | |
| Net movement in funds | | 61,240 | (10,000) | 51,240 | 25,944 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 154,185 | 10,000 | 164,185 | 138,241 |
| Total funds carried forward | | 215,425 | - | 215,425 | 164,185 |

**Energize Shropshire Telford & Wrekin
Balance Sheet**

at 31 March 2022

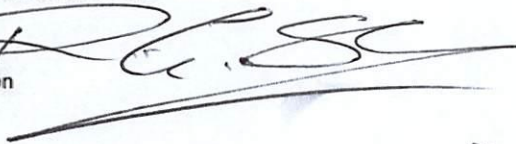
| Company No. 08066413 | Notes | 2022 £ | 2021 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 13 | 7,322 | 4,057 |
| | | <u>7,322</u> | <u>4,057</u> |
| Current assets | | | |
| Debtors | 14 | 16,340 | 60,057 |
| Cash at bank and in hand | | 510,475 | 419,208 |
| | | <u>526,815</u> | <u>479,265</u> |
| Creditors: Amount falling due within one year | 15 | (299,811) | (299,144) |
| Net current assets | | 227,004 | 180,121 |
| Total assets less current liabilities | | <u>234,326</u> | <u>184,178</u> |
| Creditors: Amounts falling due after more than one year | 16 | - | - |
| Net assets excluding pension asset or liability | | 234,326 | 184,178 |
| Defined benefit pension scheme liability | | (18,901) | (19,993) |
| Total net assets | | <u>215,425</u> | <u>164,185</u> |
| The funds of the charity | | | |
| Restricted funds | 18 | | |
| Restricted income funds | | - | 10,000 |
| | | <u>-</u> | <u>10,000</u> |
| Unrestricted funds | 18 | | |
| General funds | | 160,425 | 114,185 |
| Designated funds | | 55,000 | 40,000 |
| | | <u>215,425</u> | <u>154,185</u> |
| Reserves | 18 | | |
| Total funds | | <u>215,425</u> | <u>164,185</u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board on 27 October 2022

And signed on its behalf by:

R.G. Sheldon
Trustee



Energize Shropshire Telford & Wrekin
Statement of Cashflow

for the year ended 31 March 2022

| | 2022 £ | 2021 £ |
|---|----------------|----------------|
| Cash flows from operating activities | | |
| Net income per Statement of Financial Activities | 51,240 | 25,944 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 3,563 | 3,127 |
| Decrease/(Increase) in trade and other receivables | 43,717 | (45,874) |
| (Decrease)/Increase in trade and other payables | (426) | 139,992 |
| Net cash provided by operating activities | <u>98,094</u> | <u>123,189</u> |
| Cash flows from investing activities | | |
| Payments for property, plant and equipment | (6,827) | (1,780) |
| Net cash used in investing activities | <u>(6,827)</u> | <u>(1,780)</u> |
| Net increase in cash and cash equivalents | 91,267 | 121,409 |
| Cash and cash equivalents at the beginning of the year | 419,208 | 297,799 |
| Cash and cash equivalents at the end of the year | <u>510,475</u> | <u>419,208</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 510,475 | 419,208 |
| | <u>510,475</u> | <u>419,208</u> |

Energize Shropshire Telford & Wrekin
Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Energize Shropshire Telford and Wrekin meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Going concern

Having considered future plans and forecast financial budgets, the Trustees confirm that they are not aware of any material uncertainties with regard to the Charitable Company's ability to continue as a going concern for the foreseeable future and therefore have prepared these financial statements on the going concern basis.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

**Energize Shropshire Telford & Wrekin
Note to the Accounts**

Income

| | |
|--------------------------------------|--|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income. In relation to grants, the balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the Charitable Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Expenditure | |
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Taxation | The charity is exempt from corporation tax on its charitable activities. |

Energize Shropshire Telford & Wrekin

Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|-----------------------|-------------------|
| Computer equipment | 33% Straight line |
| Fixtures and fittings | 25% Straight line |

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised as amortised cost using the effective interest method.

Pension costs

Defined contribution plan

The Charitable Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Defined benefit plan

The Charitable Company contributes to the Shropshire County Pension Fund ("The Fund" or "the Scheme") on behalf of one of its employees. The Fund is a defined benefit scheme providing a pension and lump sum benefits at retirement based on final salary and length of service (both defined in the Scheme Rules). The Scheme is a multi-employer scheme and whilst it is not possible to separately identify its share of the underlying assets and liabilities, the Charitable Company is required to contribute towards the deficit on the Scheme.

2 Company status

Energize Shropshire, Telford and Wrekin is a company limited by guarantee registered in England and Wales and consequently does not have share capital.

3 Statement of Financial Activities - prior year

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ |
|---|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 15,000 | 195,000 | 210,000 |
| Charitable activities | 77,343 | 260,979 | 338,322 |
| Other trading activities | 5,510 | - | 5,510 |
| Total | 97,853 | 455,979 | 553,832 |
| Expenditure on: | | | |
| Charitable activities | 73,970 | 453,918 | 527,888 |
| Total | 73,970 | 453,918 | 527,888 |
| Net income | 23,883 | 2,061 | 25,944 |
| Transfers between funds | (7,289) | 7,289 | - |
| Net income before other gains/(losses) | 16,594 | 9,350 | 25,944 |
| Other gains and losses: | | | |
| Net movement in funds | 16,594 | 9,350 | 25,944 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 137,591 | 650 | 138,241 |
| Total funds carried forward | 154,185 | 10,000 | 164,185 |

4 Income from donations and legacies

| | Unrestricted £ | Restricted £ | Total 2022 £ | Total 2021 £ |
|--|-------------------|-----------------|-----------------------------|-----------------------------|
| Grants and donations | 23 | 189,690 | 189,713 | 195,000 |
| Donated services and facilities | 15,000 | - | 15,000 | 15,000 |
| | 15,023 | 189,690 | 204,713 | 210,000 |
| Donated goods, facilities and services received | | | Total 2022 £ | Total 2021 £ |
| Office premises | | | 15,000 | 15,000 |
| | | | 15,000 | 15,000 |

5 Income from charitable activities

| | Unrestricted | Restricted | Total 2022 | Total 2021 |
|-------------------------|----------------|----------------|----------------|----------------|
| | £ | £ | £ | £ |
| Grants | 4,000 | 527,770 | 531,770 | 260,979 |
| Strategic commissioning | 178,305 | - | 178,305 | 56,201 |
| Consultancy | 16,115 | - | 16,115 | 19,777 |
| Training and education | - | - | - | 1,365 |
| | <u>198,420</u> | <u>527,770</u> | <u>726,190</u> | <u>338,322</u> |

6 Income from other trading activities

| | Unrestricted | Total 2022 | Total 2021 |
|-----------------------------|--------------|---------------|---------------|
| | £ | £ | £ |
| Sponsorship and advertising | 6,000 | 6,000 | 5,000 |
| Fundraising | 25 | 25 | 115 |
| Other income | 1,458 | 1,458 | 395 |
| | <u>7,483</u> | <u>7,483</u> | <u>5,510</u> |

7 Expenditure on charitable activities

| | Unrestricted | Restricted | Total 2022 | Total 2021 |
|---|----------------|----------------|----------------|----------------|
| | £ | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | | |
| Direct programme expenditure | 149,607 | 117,025 | 266,632 | 39,469 |
| Direct staff costs | - | 127,648 | 127,648 | 117,105 |
| Grants made | - | 183,343 | 183,343 | 85,662 |
| <i>Support and governance costs</i> | | | | |
| Support staff costs | (1,092) | 221,349 | 220,257 | 205,416 |
| Premises expenses | 15,000 | - | 15,000 | 15,000 |
| Legal and professional | - | 26,473 | 26,473 | 24,782 |
| Other office costs | 565 | 20,656 | 21,221 | 23,065 |
| Advertising and marketing | - | 9,243 | 9,243 | 6,589 |
| Staff training | - | 1,246 | 1,246 | 1,156 |
| Travelling | - | 1,747 | 1,747 | 1,033 |
| Sundry expenses | - | 873 | 873 | 314 |
| Depreciation | 3,563 | - | 3,563 | 3,127 |
| Governance costs | - | 9,900 | 9,900 | 5,170 |
| | <u>167,643</u> | <u>719,503</u> | <u>887,146</u> | <u>527,888</u> |

8 Analysis of income and expenditure by fund provider

| | Sport England | Local Authority | Other public sector income | Non public income | Total 2022 |
|---------------------------------|------------------|--------------------|----------------------------------|----------------------|---------------|
| | £ | £ | £ | £ | £ |
| Income | | | | | |
| Revenue grants | 580,031 | 36,100 | 15,581 | 89,748 | 721,460 |
| Commissioning | - | 178,305 | - | - | 178,305 |
| Sponsorship | - | - | - | 6,000 | 6,000 |
| Other | - | - | - | 32,621 | 32,621 |
| Expenditure | | | | | |
| Direct programme expenditure | (50,181) | (152,427) | - | (64,024) | (266,632) |
| Staff costs | (293,442) | (26,512) | (15,581) | (12,370) | (347,905) |
| Grants made | (157,843) | - | - | (25,500) | (183,343) |
| Premises expenses | - | - | - | (15,000) | (15,000) |
| Legal and professional | (26,473) | - | - | - | (26,473) |
| Other office costs | (20,656) | (565) | - | - | (21,221) |
| Advertising and marketing | (9,243) | - | - | - | (9,243) |
| Staff training | (1,246) | - | - | - | (1,246) |
| Travelling | (1,747) | - | - | - | (1,747) |
| Sundry expenses | (873) | - | - | - | (873) |
| Depreciation | - | - | - | (3,563) | (3,563) |
| Governance costs | (9,900) | - | - | - | (9,900) |
| | <u>-</u> | <u>34,901</u> | <u>-</u> | <u>16,339</u> | <u>51,240</u> |

9 Analysis of grants

| Activity or programme | Grants to Institutions | Total | Total |
|-----------------------|--------------------------------------|----------------|---------------|
| | | 2022 | 2021 |
| | £ | £ | £ |
| Tackling Inequalities | 183,343 | 183,343 | 86,024 |
| | <u>183,343</u> | <u>183,343</u> | <u>86,024</u> |
| Activity or programme | Activities undertaken directly | Total | Total |
| | | 2022 | 2021 |
| | £ | £ | £ |
| Tackling Inequalities | 183,343 | 183,343 | 86,024 |
| | <u>183,343</u> | <u>183,343</u> | <u>86,024</u> |

10 Net income before transfers

| | 2022 | 2021 |
|--------------------------------|-------|-------|
| This is stated after charging: | £ | £ |
| Auditors' remuneration | 3,978 | 3,900 |

11 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

| | 2022 | 2021 |
|---------------------------------------|---|--------|
| | Number | Number |
| Number of trustees paid expenses | 1 | 1 |
| The nature of the reimbursed expenses | During the year expenses were reimbursed to trustees for travel (2021: IT subscriptions). | |
| | £ | £ |
| Total expenses reimbursed to trustees | 75 | 144 |

12 Staff costs

| | 2022 | 2021 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Salaries and wages | 302,718 | 280,895 |
| Social security costs | 24,729 | 22,133 |
| Pension costs | 20,458 | 19,493 |
| | <u>347,905</u> | <u>322,521</u> |

Included above in pension costs is the movement on the pension liability of £1,092 (2021: £1,800).

See note 17.

No employee received emoluments in excess of £60,000.

| | £ | £ |
|--|----------------|----------------|
| Total employee benefits received by key management personnel | <u>176,945</u> | <u>153,852</u> |

The average monthly number of full time equivalent employees during the year was as follows:

| | 2022 | 2021 |
|-------------------|-----------|-----------|
| | Number | Number |
| Average headcount | <u>11</u> | <u>10</u> |
| | <u>11</u> | <u>10</u> |

13 Tangible fixed assets

| | Computer equipment | Fixtures and fittings | Total |
|--|-----------------------|--------------------------|---------------|
| | £ | £ | £ |
| Cost or revaluation | | | |
| At 1 April 2021 | 28,778 | 5,967 | 34,745 |
| Additions | 6,827 | - | 6,827 |
| Disposals | - | (5,967) | (5,967) |
| At 31 March 2022 | <u>35,605</u> | <u>-</u> | <u>35,605</u> |
| Depreciation and impairment | | | |
| At 1 April 2021 | 24,720 | 5,967 | 30,687 |
| Depreciation charge for the year | 3,563 | - | 3,563 |
| Disposals | - | (5,967) | (5,967) |
| At 31 March 2022 | <u>28,283</u> | <u>-</u> | <u>28,283</u> |
| Net book values | | | |
| At 31 March 2022 | <u>7,322</u> | <u>-</u> | <u>7,322</u> |
| At 31 March 2021 | <u>4,058</u> | <u>-</u> | <u>4,058</u> |

14 Debtors

| | 2022 | 2021 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 7,854 | 50,618 |
| Prepayments and accrued income | 8,486 | 9,439 |
| | <u>16,340</u> | <u>60,057</u> |

15 Creditors:

amounts falling due within one year

| | 2022 | 2021 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 27,327 | 3,663 |
| Other taxes and social security | 17,969 | 19,954 |
| Other creditors | (192) | 62 |
| Accruals and deferred income | 254,707 | 275,465 |
| | <u>299,811</u> | <u>299,144</u> |

16 Grant and contract income has been deferred when specific criteria attached to the terms and conditions of the service delivery has not been met at the year end.

| Movement of the deferred income | 2022 | 2021 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| At 1 April | 269,936 | 124,784 |
| Deferred | 501,345 | 452,339 |
| Released | (531,674) | (307,187) |
| At 31 March | <u>239,607</u> | <u>269,936</u> |

17 Pension commitments

Defined contribution plans

The Charitable Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charitable Company in an independently administered fund.

| | 2022 | 2021 |
|---|---------------|---------------|
| | £ | £ |
| The amount included in the pension cost charge in relation to contributions payable by the Charitable Company to the fund | <u>10,125</u> | <u>10,183</u> |

Defined benefit plans

The Charitable Company contributes to the Shropshire County Pension Fund ("the Fund" or "the Scheme") on behalf of one of its employees. The Fund is a defined benefit scheme providing pension and lump sum benefits at retirement based on final salary and length of service (both as defined in the Scheme Rules). The Scheme is a multi-employer scheme and whilst it is not possible to separately identify its share of the underlying assets and liabilities, the Charitable Company is required to contribute towards the deficit on the Scheme.

As at the 31st March 2019, the Scheme was 84% funded (based on the assumptions which underpinned the last Triennial Valuation of the Fund as at that date) and a deficit recovery period of 20 years, effective from 1st April 2019, has been put in place. From April 2020 levels are set at 20.8% which includes 3.4% in respect of the deficit and 0.8% McCloud estimated cost.

In accordance with section 28.11A and 28.13A of FRS102 the Charitable Company recognises a defined benefit pension plan liability on its Statement of Financial Position. The liability is calculated by reference to the expected salary increases and remaining working lives of members before they reach pensionable age over the deficit period and using the current level of inflation as at the balance sheet date.

| | 2022 | 2021 |
|--|---------------|--------------|
| | £ | £ |
| The total contribution payable by the Charitable Company to the Fund in the period amounted to | <u>10,334</u> | <u>9,310</u> |

The state of the financial position pension liability is determined as follows:

| | 2022 | 2021 |
|--|---------------|---------------|
| | £ | £ |
| At 1st April 2021 | 19,993 | 21,793 |
| Element of Employer's contribution in the period towards deficit | (1,852) | (1,816) |
| Movement in estimated liability in the period | 760 | 16 |
| At 31st March 2022 | <u>18,901</u> | <u>19,993</u> |

18 Movement in funds

| | At 1 April 2021 | Incoming resources (including other gains/losses) £ | Resources expended £ | Gross transfers £ | At 31 March 2022 £ |
|---|--------------------|--|----------------------------|-------------------------|-----------------------------|
| Restricted funds: | | | | | |
| Restricted income funds: | | | | | |
| Sport England - Primary Role | - | 189,690 | (181,263) | (8,427) | - |
| Sport England - Children & Young People | - | 167,543 | (167,543) | - | - |
| Sport England - Coaching/Workforce development | - | 38,258 | (38,258) | - | - |
| Sport England - Tackling Inequalities | - | 66,890 | (66,890) | - | - |
| Sport England - Opening School Facilities | - | 91,542 | (91,542) | - | - |
| Sport England - B2022 Commonwealth Games: National Legacy | - | 18,000 | (18,000) | - | - |
| Sport England - Moving Communities | - | 8,108 | (8,108) | - | - |
| Life Chances | 10,000 | 59,750 | (70,220) | 470 | - |
| Evolve into Spring | - | 7,100 | (7,100) | - | - |
| Sport Council Trust Company Grant | - | 29,998 | (29,998) | - | - |
| Green Social Prescribing | - | 15,581 | (15,581) | - | - |
| PSI Elevate | - | 25,000 | (25,000) | - | - |
| Total | 10,000 | 676,879 | (678,922) | (7,957) | - |
| Unrestricted funds: | | | | | |
| General funds | 114,185 | 42,621 | (20,239) | 23,858 | 160,425 |
| Designated funds: | | | | | |
| Sustainability project | 40,000 | - | - | 15,000 | 55,000 |
| Local authority projects | - | 178,305 | (147,404) | (30,901) | - |
| Total | 40,000 | 178,305 | (147,404) | (15,901) | 55,000 |
| Revaluation Reserves: | | | | | |
| Total funds | 164,185 | 897,805 | (846,565) | - | 215,425 |

Purposes and restrictions in relation to the funds:

Restricted funds:

| | |
|---|---|
| Sport England - Primary Role | This provides financial support to enable the effective delivery of the Active Partnership's core specification and covers back office costs. |
| Sport England - Children & Young People | This encompasses the previously known Active Lives, Primary School Support, School Games and from 1st April 2021, Satellite Clubs funding. To work with Young people in schools and creating community and educational links. |
| Sport England - Coaching/Workforce development | A programme designed to fund the development of a skilled multi-sport coaching/workforce network. Use of local insight to provide meaningful support where needed. |
| Sport England - Tackling Inequalities | The fund exists to support community groups who themselves support people and communities whose activity levels have been most adversely affected by the covid pandemic. |
| Sport England - Opening School Facilities | This fund exists to help to reduce the negative impact of coronavirus and the reopening of school facilities. |
| Sport England - B2022 Commonwealth Games: National Legacy | Fund provided as part of the measurement, evaluation and learning strategy to reach those children and young people involved in the School Games who need it most, to inspire positive experiences and accelerate local collaboration. |
| Sport England - Moving Communities | This project is to help Active Partnerships to understand the performance of leisure centres and has been developed by the Active Partnerships National Team, the Moving Communities team lead by 4Global Consulting Limited and Sport England. |
| Life Chances | The Chances programme, co-developed by Substance, Sport England, Life Chances Fund and Big Issue invest is to create new opportunities to empower young people to get active and re-engage with education and skills provision - with the focus being on young people from lower socio-economic backgrounds and those with an offending record and/or low school attendance. |
| Evolve into Spring | Funded by Shropshire County Council to offer low level, gentle and fun physical activity through a telephone advisory service for older people wanting to stay or become active into Spring 2021. |
| Sport Council Trust Company Grant | Funding linked to National Sports Centres. This funding was awarded to invest in organisations that provide activities targeting inactive, hard to reach people, children and young people. Projects would primarily be within a 20 mile radius of Lilleshall National Sports Centre. Funding initially awarded September 2020 through to 31st March 2021 but was extended to 31st December 2021. |

| | |
|---|---|
| Green Social Prescribing | Project in partnership with Shropshire Wildlife Trust funded from a variety of sources, including NHS Community Trust fund, Shropshire County Council and Telford & Wrekin Council. To support more accessible, appealing and safe green activities to help people get outside, finding the right kind of activities to benefit people's individual needs and the raising of awareness of existing activities with development of opportunities for diverse groups and those with mental health difficulties. |
| PSI Elevate | Additional funding from Shropshire County Council to cover costs through to the end of March 2022 in relation to the "Elevate at Home Programme" created to keep people active within their own homes due to the number of people shielding in response to the pandemic. |
| Designated funds: Sustainability project | In October 2020, as part of the overall review of the charity's reserves, the Board agreed to earmark funds available of £40,000 for a future sustainability project. It is expected that a total amount of £100,000 is required in order to undertake this work and so further funds when they become available are to be earmarked with the intention to commence this project in 2023. |
| Local authority projects | The organisation undertakes a number of projects which are commissioned by local authorities. Whilst these are not restricted funds, due to the public nature of the activities the charity is keen to ensure transparent and clear reporting of the relevant financial transactions. Accordingly designated funds are set-up to report these. |

19 Analysis of net assets between funds

| | Unrestricted funds £ | Total £ |
|--|----------------------------|----------------|
| Fixed assets | 7,322 | 7,322 |
| Net current assets | 227,004 | 227,004 |
| Defined benefit pension scheme liability | (18,901) | (18,901) |
| | <u>215,425</u> | <u>215,425</u> |

20 Reconciliation of net debt

| | At 1 April 2021 £ | Cash flows £ | At 31 March 2022 £ |
|---------------------------|-------------------------|-----------------|-----------------------------|
| Cash and cash equivalents | 419,208 | 91,267 | 510,475 |
| | <u>419,208</u> | <u>91,267</u> | <u>510,475</u> |
| Net debt | <u>419,208</u> | <u>91,267</u> | <u>510,475</u> |

21 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

| | 2022 | 2022 | 2021 | 2021 |
|--|-----------------------|------------|-----------------------|------------|
| | Land and buildings | Other | Land and buildings | Other |
| | £ | £ | £ | £ |
| Operating leases with expiry date: | | | | |
| Within one year | - | 662 | - | - |
| In the second to fifth years inclusive | - | - | - | 662 |
| | <u>-</u> | <u>662</u> | <u>-</u> | <u>662</u> |

22 Related party disclosures

There were no related party transactions during the year.

Controlling party

The Charitable Company is limited by guarantee and has no share capital; thus no single party controls the Charitable Company.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

England & Wales - Charity number 1147861

Accounts



ENERGIZE SHROPSHIRE TELFORD AND WREKIN

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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ENERGIZE SHROPSHIRE TELFORD AND WREKIN

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2020 to 31 March 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

Undeniably, the year has been one of challenge, learning and understanding for us all. The pandemic has tested the strength and resilience of many organisations, and for Energize, it has unquestionably been a period where our charitable purposes have become more important than ever.

Covid 19 and the government's televised encouragement to be physically active during 'lockdown' sent a strong message to our communities of the role it plays in maintaining positive mental and physical wellbeing. Consequently, this year has provided Energize with the platform, resources and flexibility from our primary investor, Sport England, to reach into the heart of some of our most inactive communities.

Introduction - Learning to adapt during the pandemic

The Energize team and the sector have needed to adapt tremendously. The temporary 'working from home' situation during the severe flooding in February 2020 swiftly became a way of life following the emergence of Covid 19. There have been internal challenges to overcome to support wellbeing and resilience for both our team and those who represent us. Energize adopted a 'survive and thrive' approach for our sector, helping the local providers to get through the difficult times, whilst also striving to empower the local activity providers to emerge more resilient, diverse and sustainable.

The team have learnt to adapt in many ways – stronger national networks and local partnerships have formed; digital solutions have been embraced and enabled us to build greater connections with those outside of our traditional geography. Movements and campaigns such as Black Live Matters have provided opportunity for reflection and proactivity in understanding in how to meaningfully engage local people.

Many community organisations struggled to stay afloat, and infrastructure support was needed to help create bank accounts, create safeguarding policies and set up new organisations. Vulnerable local people within our programmes needed support and Energize, like many in our local voluntary sector stepped up to help, with

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phone services in place to keep in touch with older, isolated people and instructors collecting prescriptions and food parcels.

There have also been significant challenges of working with key partners who have understandably struggled to deliver on their commitments as their organisations refocused activity to deal with Covid19, for example delays in getting contracts sorted and lack of capacity to provide referrals. However, Energize have managed to find a way through this which is a real credit to the team and organisation.

Sport England played a key role in enabling Energize to put local people first at the start of the pandemic. Their reassurance, swift responses, flexibility and the trust they had in us to help their investment reach those who needed it most, has strengthened relationships and created a clear role for Active Partnerships in helping deliver their new strategy 'Uniting the Movement'. Energize are equally committed to addressing inequalities and are now refreshing the local strategy to ensure we are able to respond to the pandemic recovery period through an insight led and systematic approach.

Actively Improving Lives - Project and programmes

As part of our 'Actively Improving Lives' strategy, Energize host and lead on a variety of programmes to reach local inactive audiences. The sudden need to move online was a real challenge, with new technology and approaches needed. This was also met with difficulty by our sector, and Energize stepped up to provide advice on safeguarding, insurance and risk.

The traditional School Games event calendar evolved into an award winning 6 week virtual summer games with over 30 schools engaged. The Elevate community exercise programme for those 60+ transformed into a telephone and exercise book service. Whilst there were some successes, over time it became difficult to maintain engagement, with many providers becoming focused on 'opening up' again. We learnt a great deal about digital solutions, learning when they were an asset, but also when they were a barrier in reaching our priority audiences.

We know that some of our communities have been disproportionately affected by Covid 19 and the periods of lockdown. Sports England's national 'Emergency Response' funding failed to reach the desired audiences and when the 'Tackling Inequalities Funding' was launched, Energize welcomed the opportunity to reach into our communities through a targeted approach to support those who activate or represent communities that are from low-income areas, ethnically diverse communities, are disabled or have long term health conditions. £100k has been invested into local projects to help providers survive during the lockdown period, engage communities online, become Covid compliant, or start something new and appealing to reach people. Energize also supported providers to build their workforce, funding qualifications to work with specialist conditions, and developing volunteers.

The additional opportunities such as Tackling Inequalities Fund have been very welcome but it has presented capacity issues within the team. Fortunately the flexibility that Sport England allowed with regard to other

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

programmes and funding and the willingness of the team to refocus and work in new ways enabled the organisation to respond positively.

Energize transformed their funding approach, removing formal application processes and launching webinars and 121 chat sessions so the team could understand the local need and submit the projects themselves, to remove any paperwork and associated communication barriers. We understood that many from lower income communities were busy working on the frontline and we needed to make extra effort to ensure that they had opportunity to benefit from our resources. This approach proved very successful and the partnership panel with Telford & Wrekin Council and Shropshire Council has flourished, helping build a strong understanding of the needs in our communities. The fund has shown that just a modest amount of investment (an average of £800 per project) can have a great impact.

Strategic leadership

The last year reinforced the need for Energize to be 'a place to go to' for local providers and many turned to us for leadership, to guide, connect and signpost. Energize quickly identified the risk of some of the local specialist workforce leaving our sector during such turbulent times and also, the impact of so many older volunteers shielding and the impact this would have on local groups and facilities opening. We became a source of emotional support for providers who were faced with making redundancies, those struggling to access income support and also, for those experiencing the emotional roller coaster of keeping in touch with vulnerable people in our communities who were frightened and lonely. We held webinars and workshops to engage the local workforce and also funded counselling sessions to help the providers share stories and learn techniques to help cope during periods of pressure.

We engaged frequently across the voluntary and community, and statutory sectors to understand how our communities were being affected. We also engaged with local social prescribers to listen to what they were experiencing. This greatly influenced our approaches to applying for Sport England funding and also, the work that was driven through our partnerships and systems.

The lockdown periods created delays with many programmes and this impacted greatly on our ability and capacity to start new contracts or complete evaluation of programmes. Despite this, Energize has been able to have some real impact as a system leader for our sector.

- Energize launched the 'Life Chances' project in partnership with Bright Star, a referral-based programme which will support young people at risk of school exclusion into sport, mentoring and education. The social impact bond is one of 16 projects nationally that will help influence Sport England's approach to investing in young people's projects. The project also responds to Shropshire's challenges around having the higher number of exclusions in the country, and is intended to embed sport in the system, rather than being an 'added bonus' for young people. We hope to grow the programme across more clubs in the county.

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

- Energize drove forward the start of the 'Short breaks' contract, developing a network of leading providers from a range of sectors to create appealing activities for young people with disabilities to be more active. Acknowledging Energize's skills in developing partnerships, the project has also led to more commissioning, learning approaches to work together, sharing insight and shaping future approaches in response.

Energize is needing to evolve and influence more, and as a small strategic organisation, understand how to build on the learning and emerging opportunities to create system wide change in our future strategy.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Comments from Chief Executive

To say it's been a year like no other would be something of an understatement. I don't think there has been a single part of what were our 'normal' operations that hasn't been affected by the pandemic. It's also been a huge testament to all the Energize team that have responded in such a positive way – which is because I think very early on, we realised that we (and more importantly physical activity) had a very important part to play in the public response to the pandemic.

From the way we've adapted to the online, digital opportunities – for example School Games challenges and Wellbeing weeks to the way we have engaged with the more isolated communities and organisations – for example Elevate at Home. It's been a huge learning experience and one that I believe has helped to move us on as an organisation. We've also started some really exciting new programmes like the Life Chances project working with national sport for development charity Substance and local partner Bright Star Boxing. Already this project is demonstrating the potential for sport and physical activity to provide renewed focus and mentorship for young people who might not have the greatest start in life and we hope it will share learning and have a much wider impact across the local education system as it progresses over the next 3 years and beyond.

An active lifestyle is critical to the health, happiness, mental wellbeing and success of our communities and the individuals who live in them. Moreover, as we begin to count the cost of the pandemic, we are also appreciating that a sedentary lifestyle has become even more embedded for some – creating greater inequalities. We believe an active and healthy lifestyle is a fundamental human right – as important as a roof over our heads and a healthy diet – and we have begun to create a strategy which aims to empower this understanding across the various health, children / young people and community 'systems' that we work with across Shropshire and Telford & Wrekin. Whilst 2021/22 looks to offer some respite and recovery we also know that there are many challenges and uncertainties still to face in the future – collaborating with local partners and learning from our national network we hope we will be able to meet these and help to rebuild and reinvent in a way that welcomes diversity offers greater inclusion for all.

Chris Child - Chief Executive

Chair comments

It has clearly been a very challenging year for society with the whole year being dominated by the Covid pandemic and the limitations this has placed on both individuals and organisations. Strangely the guidance for individuals that has been issued from government has, for the first time in memory, placed a significant emphasis on the importance of remaining active in order to stay healthy. In the early stages of the first lockdown exercise was one of the few reasons that people were allowed to leave the house and subsequently messages about staying active being the most health beneficial thing we can do and important for every age and no health condition that should prevent it.

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Like many companies who have continued to operate throughout the pandemic Energize have had to adapt to both a new working environment and also a new operating climate. Both of these have required some significant learning and adaptation from the organisation and it's been heartening to see how we have evolved and refocused to provide support and engagement to those communities and community organisations who have been affected the most. I'm particularly pleased to see the work we have done using the Tackling Inequalities Funding that Sport England asked us to co-ordinate locally and how that work has opened up new avenues of engagement, learning and ultimately support to some of the communities most affected by the restrictions.

Of course, we have been hugely grateful for the continued support and understanding from our principal funders Sport England but we have also strengthened our relationship with local authorities and health partners too. All of whom have recognised the important role we can play in empowering and nurturing community opportunities. We hope to maintain this collaboration and are excited to be named as a key system partner within Sport England's new "Uniting the Movement" strategy – which will allow us to propagate our vision for an active lifestyle to become a realistic choice for everyone living across Shropshire and Telford & Wrekin.

It would be wrong not to mention the terrible cost of life across our community during the pandemic and I would like to finish by paying tribute to both Steve Franks and Liz Clare who contributed so much in their time as Trustees at Energize who both sadly passed away in the last year.

Ray Sheldon – Chair

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Reserves Policy:

The Board have thoroughly reviewed Energize's Reserves Policy over the last year. It has been identified that reserves should be held for the following reasons:

- To provide a buffer in relation to income streams that are particularly volatile;
- To fund restricted cashflow deficits which arise at certain points during the year;
- To cover other operational commitments, notably staffing costs which are not fully funded through grants received;
- To offer the ability to seize unexpected new initiatives; and
- To give some shelter from unplanned adverse events.

A free reserve range of £85,000 to £100,000 was agreed.

Available free reserves as at 31st March 2021 were £110,128 (2020: £132,837) which is slightly in excess of the current agreed range. The Board have already designated funds following their review from free reserves for specific costs that fall outside the normal business as usual expenditure and is anticipating increasing this designation over the coming year.

Going Concern

During much of the financial year, the Charity followed the government guidance in response to the COVID-19 pandemic and continued to operate where possible whilst 'working from home'. As expected during this time demand for the Charity has increased and although certain income streams have been temporarily reduced, notably our fundraising and trading income, Sport England, our main funder, has confirmed financial funding to all Active Partnerships, including Energize until at least 31st March 2022. Furthermore Energize continue to be considered a 'System Partner' within Sport England's new strategy Uniting the Movement and are engaged in discussions about funding to continue as the Active Partnership for Shropshire and Telford & Wrekin for at least five years from 1st April 2022. What has also emerged is a growing recognition from local strategic commissioners of both the importance of physical activity together with the role Energize can play in helping to tackle inequalities and help society emerge and recover from the pandemic.

On this basis the trustees have reviewed revised budgets and cash flow forecasts for a period of more than twelve months from finalisation of these financial statements and the level of free reserves held. Following this, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Even now with the easing of restrictions, it's clear the landscape will be very different for the foreseeable future but with a new strategic direction and an emerging implementation plan the belief is that Energize can both play a key role in recovery as well as flourish as a local charitable company.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

Principal risks and uncertainties

Using the Charity Commission Guidelines Energize has identified its major risks to be as follows. All of these Risks remain under regular review and the economic, social and environmental changes introduced by the Covid-19 pandemic require these existing Risks (and any potential new Risk) to be viewed in this new context

Governance Risks

- Energize derives much of its purpose from its principal funder Sport England who over the course of the last year has developed a new strategy 'Uniting the Movement'. During this time society has also been profoundly impacted by the Covid pandemic and it is a risk that the organisation loses direction and forward planning. However significant work has been progressed with Board, team and key local partners to ensure that a new strategy with clear direction and a focussed implementation plan is being developed.
- It is a risk for Energize that the Board and the staff team make up does not reflect the diverse communities that it serves and in order to tackle this risk the organisation continues to work to deliver its Diversity Action Plan and continue to gain expert support from Sport England to do this.
- Like many organisations Energize risks losing continuity if it loses key people – particularly the Chair and CEO at the same time – and work continues to mitigate this by better sharing key tasks and understanding of the strategy. Ray Sheldon has also been confirmed as Chair for the foreseeable future.

Operational Risks

- As a public funded organisation and local charity Energize is required to deliver social outcomes from its work – and to be able to tangibly demonstrate these. In order to deliver against this risk information and data is collected from delivery partners and is used both in reporting progress and to drive further improvements.
- The new operating environment is placing increasing demands on Energize and its staff and these create the risk of stress, stretch and capacity issues on the organisation – the new strategy has provided some clarity but the breadth and the depth of the work continues to be extensive. Board and Senior Management Team continue to explore use of resources and have developed a decision making tool to ensure the organisation remains focussed and on message.
- Achieving funding partner targets is always a risk but with the complete change to operating environment these potentially increased during the last year. However all funding partners appreciated this and either significantly reduced or completely removed delivery targets in the last year. In response Energize have had the freedom to identify new measures of success which have included learning about new barriers and mindsets during this time.
- The Coronavirus outbreak and its associated changes in national strategy as well as Energize's working environment potentially places staff at more risk of suffering from excessive stretch and stress. Senior

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

Management Team and Board have developed a home working policy to support maintenance of positive and safe work environment. Return to office and 'hybrid' working are also being considered as the country returns to 'normal'.

Financial Risks

- Energize has limited reserves and is working hard to find the right balance between maintaining a level of reserves which is prudent and investing to grow as an organisation and achieve increased impact and longer-term sustainability – this year a 'designated' reserves fund has been identified to enable progress of appropriate sustainability plans in the future.
- Senior Management Team and Audit Committee have regularly reviewed the income and expenditure forecasts since the Coronavirus outbreak and revised likely levels of fees and charges based on situation to date. This potentially could have resulted in a increased dependency on core Sport England funding but it has also enabled the organisation to engage with new partners both tactically and operationally and become involved in supporting pandemic issues like growing inequalities and also future recovery plans.

External Risks

- Working to support vulnerable children and adults exposes Energize and our delivery partners to incidents including safeguarding and data protection. Policies and practices in these key areas continue to be monitored with oversight from Board and all staff are receiving support / training to incorporate into their daily routines as relevant. The area continues to be monitored closely by Senior Management Team in concert with Board Champion for Safeguarding
- As external circumstances have changed significantly over the last year understanding the impact this has had on society and being able to support both the universal offer and with targeted support has been critical. Through our individual project work (eg Short Breaks for Children and families with disabilities, School Games, Satellite Clubs, Falls Prevention for Older Adults and especially the Tackling Inequalities Fund) Energize have remained in close contact with many of the more at risk communities which enables us to continue to be responsive and a trusted partner for local strategic commissioners.

Compliance and Legal Risks

- Continuing to ensure compliance with the variety of governance codes during the pandemic has been a challenge particularly as Energize Boards and sub committees have not been able to meet in person. Moving the organisation onto Microsoft 365 early on during the pandemic has allowed a relatively smooth transition to video / online meetings and ultimately achieving some potentially improved circumstances in terms of efficiency of meeting for the future.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

Reference and Administrative Details:

Registered Charity Name: Energize Shropshire Telford & Wrekin
Charity Registration Number: 1147861
Company Registration Number: 08066413
Principal Registered Office: The Guildhall, Frankwell Quay, Shrewsbury, Shropshire SY3 8HQ

The Trustees, who are also the Directors for the purpose of Company Law, who served year Commencing 1st April 2020 and Ended 31st March 2021, are as follows:-

J Williamson – Chairman (resigned 29/4/2020)
R. Sheldon – (Senior Independent Director/ Chair (from 29/4/2020))
B. Nicholls
K. Dobson (Senior Independent Director from 29/4/2020)
F. Fortune
L. Izqueirido
J. Buckley (Resigned 21/10/2020)
C. Hinks (appointed 16/7/2020)
N. Weller (appointed 16/7/2020)
R. Smith (appointed 16/7/2020)
M. Brady (appointed 16/7/2020)

Auditor: Independent Auditors LLP

Governance Framework:

Energize Shropshire, Telford & Wrekin (Energize STW) is a company limited by guarantee; the registration numbers are shown above. Energize STW was incorporated on May 11th 2012 and registered as a Charity on 27th June 2013. Energize STW is governed by its Memorandum and Articles of Association, as amended in September 2012, October 2015, November 2017, November 2018 and November 2020.

During the year ended 31st March 2021, Energize STW continued to be governed by a Board Trustees, as listed above, who also act as the Directors for the purposes of Company Law. The Board of Trustees meets every quarter to discuss the strategic direction and financial condition of the charity, ensure its core aims and objectives are met in the most efficient way and to take account of any risks to the charity and to make sure that all legal obligations are satisfied. Additionally, the following sub-committees meet on a quarterly basis to discuss specific areas of

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

performance or compliance, which is then fed back to the wider board for their full understanding and approval. Terms of reference are available upon request:-

- Audit Committee – Championed by K. Dobson
- People Committee – Championed by B. Nicholls
- Operational Performance – Championed by F. Fortune
- Remunerations Committee (which meets annually) – Combined contribution.
- Customer Sub-Committee – Championed by L. Izqueirdo

Additionally, L. Izqueirdo champions Equity & Diversity and Safeguarding. Copies of our Diversity Policy and Diversity Action Plan can be viewed on our website at www.energizestw.org.uk. In summary, Energize STW is an equal opportunity employer who seeks to recruit a workforce with diverse backgrounds and skills. Energize STW makes its services available to all and will go out of its way to educate its staff in order to maintain these values and open up opportunities to all. Energize records and publicly documents the ethnicity, gender and other key / protected characteristics of its Board and staff.

The Champion Roles for each Trustee and the Terms of Reference for each sub-committee were set and reviewed within the year. The Nominations Committee was also re-established this year to examine the future recruitment of Trustees vacancies and to consider next steps in the succession of the Energize STW Chair.

At the AGM of October 2020 R. Sheldon was reappointed as Chair for a further year and Linda Izqueirdo retired by rotation in accordance with the Articles and was re-appointed to serve a further 4 years.

Further to a unanimous approval of a Special Resolution to amend the Articles, changes were made to set the minimum number of Trustees to 4, clarification was given to the quorum number of Trustees and an amendment was made to extend the term of office of the chair to conform with governing documents.

For the year ended 31st March 2021, the Board of Trustees therefore consisted of an average of 9 Trustees from the public, private and voluntary sectors. None of these Directors/Trustees receives any remuneration for their time or efforts other than reimbursement of out-of-pocket expenses. None of the Trustees has any personal pecuniary beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up of the company.

Decision making within the organisation is undertaken in accordance with the Board Reserve Powers and Delegations of Authority.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

Quarterly Board Meetings:

Meetings of the Trustee Board are conducted quarterly and Minutes taken to that effect.

Compliance and Strategy:

Upon appointment, all Trustees sign an Engagement Agreement that sets out the duties and commitment expected of a Trustee during their period of appointment. Separate agreements are signed by the Chair and each Board Champion. Furthermore, each Trustee is asked to sign a Conflicts of Interest document each year and to update this at each quarterly Board meeting and is also required to sign and adhere to a Directors Code of Good Conduct.

Energize STW can confirm that there have been no significant declarations of conflicts of interest during the past year.

The Company does not recognise any individual Director as a person of 'Significant Influence or Control'.

The Board is supported by Energize STW's Chief Executive and operational staff team, who conduct day to day business.

As a Charity and Company Ltd by Guarantee Energize aims to achieve high standards of Governance and we ensure that this happens in the following ways:-

- We can evidence how we meet the criteria detailed with the UK Governance Code for Sport, without deviation. We regularly review our compliance with the Code and include this review as a regular agenda item at Audit Committee level.
- Policy and procedure documents are annually reviewed and approved in rotation, including Financial Procedures, which are overseen by our Financial Management Consultant, annually Audited and approved at full Board level.
- Terms of Reference for each sub-committee, including Audit Committee, are reviewed and approved at Board level at least bi-annually and sometimes more frequently as the need arises.
- Energize STW publicly displays, through its website, copies of our key financial accounts; strategy; Governance Structure and Review; Articles of Association; Equity & Diversity policy and diversity review.
- We have established a Nominations Committee to further develop Board recruitment and oversee the future Chair recruitment. The Nominations Committee is Chaired by either the Board Chair or the Senior

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

Independent Director depending upon the role to be recruited. We base our recruitment of trustees upon a regularly reviewed skills matrix and in accordance with our equity and diversity policy.

- We use the expertise of our People's Committee to review our staff and volunteer satisfaction / motivation and remuneration and rewards policies.
- We review Trustee skills and conduct review and development meetings with both Trustees and staff annually, together with an annual staff satisfaction survey.
- Systems of Internal Control are reviewed and Risk Management Policy and procedure are overseen at Audit committee level and presented to the wider Board for approval. Ongoing review of risk is carried out at Senior Management Level and mitigation reviewed by the Audit Committee champion and presented to the wider board along with an overview of other areas for consideration within a performance dashboard.
- The Trustee Board has oversight of and approves the Energize STW Strategy, which feeds into a team Operational Plan.

Energize STW requires all Trustees, Company Secretary and staff to undertake induction and continuing professional development to familiarise themselves with the political, funding and delivery environment in which the company operates; to set out their respective roles and responsibilities; and to ensure accountability and compliance with statutory Charity and Company Law and opportunities to attend training sessions to further enhance understanding and compliance are offered to both Trustees and the operational team.

Energize STW can show defined purpose, mission and values, which are reviewed and developed through consultation with both Trustees and staff.

Quality and Control:

Energize STW can Identified Key Performance Indicators which feed into a Performance Dashboard which is reported quarterly to Board.

We adhere to internal and external control processes, including those which effectively monitor financial control. Independent Auditors were appointed by the Board as our external Auditors for the year, following a rigorous selection process and recommendation from the finance team. The appointment of Auditors is approved annually and reviewed regularly. Financial Statements are reviewed at monthly management accounts level with the Senior Management Team, quarterly through trustee reports with the Audit Committee and wider Board and annually by our external Auditors. Annual financial reports are approved by the wider Board or Trustees.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN
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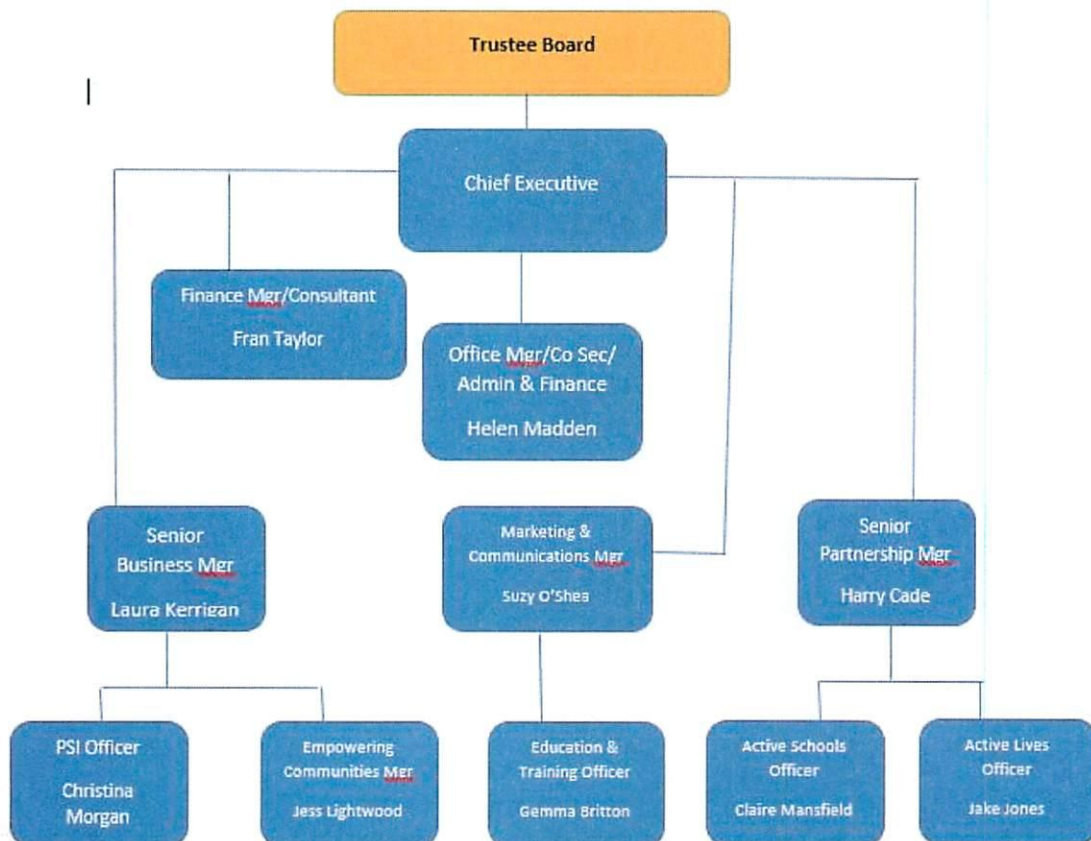
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

There were no significant lapses in data security during the reported year.

Energize are an Active Partnership and as such a member of the Active Partnerships national federation which helps us both to share experiences and insight and also learn from others as well as working collaboratively when required. However, it does not interfere with the organisations independence.

Staff Structure:

Energize STW has a clear staff structure (as shown below):-



ENERGIZE SHROPSHIRE TELFORD AND WREKIN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

This report was approved by the Trustees, on Thursday 29th July 2021 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'R Sheldon', written over a horizontal line.

R Sheldon

Energize Shropshire Telford & Wrekin

Audit Report Unqualified

Independent Auditor's Report to the Members of Energize Shropshire Telford & Wrekin

Opinion

We have audited the accounts of Energize Shropshire Telford & Wrekin (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Energize Shropshire Telford & Wrekin

Audit Report Unqualified

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based upon the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Energize Shropshire Telford and Wrekin Audit Report Unqualified

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Inquiry of management, those charged with governance and the company's solicitors around actual and potential litigation and claims;
- Inquiry of company staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathon Dale BA (Hons) FCA, Senior Statutory Auditor
For and on behalf of Independent Auditors LLP, Chartered Accountants and Statutory Auditors
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

24 SEPTEMBER 2021

Energize Shropshire Telford & Wrekin
Statement of Financial Activities
for the year ended 31 March 2021

| | | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---|--------------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| | Notes | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | 4 | 15,000 | 195,000 | 210,000 | 210,000 |
| Charitable activities | 5 | 77,343 | 260,979 | 338,322 | 390,011 |
| Other trading activities | 6 | 5,510 | - | 5,510 | 11,068 |
| Investments | 7 | - | - | - | 735 |
| Total | | 97,853 | 455,979 | 553,832 | 611,814 |
| Expenditure on: | | | | | |
| Charitable activities | 8 | 73,970 | 453,918 | 527,888 | 557,416 |
| Total | | 73,970 | 453,918 | 527,888 | 557,416 |
| Net income | 11 | 23,883 | 2,061 | 25,944 | 54,398 |
| Transfers between funds | | (7,289) | 7,289 | - | - |
| Net income before other gains/(losses) | | 16,594 | 9,350 | 25,944 | 54,398 |
| Other gains and losses | | | | | |
| Net movement in funds | | 16,594 | 9,350 | 25,944 | 54,398 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 137,591 | 650 | 138,241 | 83,843 |
| Total funds carried forward | | 154,185 | 10,000 | 164,185 | 138,241 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Energize Shropshire Telford & Wrekin**Balance Sheet**

at 31 March 2021

| Company No. 08066413 | Notes | 2021 £ | 2020 £ |
|--|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 14 | 4,057 | 5,404 |
| | | <u>4,057</u> | <u>5,404</u> |
| Current assets | | | |
| Debtors | 15 | 60,057 | 14,183 |
| Cash at bank and in hand | | 419,208 | 297,799 |
| | | <u>479,265</u> | <u>311,982</u> |
| Creditors: Amount falling due within one year | 16 | <u>(299,144)</u> | <u>(157,352)</u> |
| Net current assets | | 180,121 | 154,630 |
| Total assets less current liabilities | | <u>184,178</u> | <u>160,034</u> |
| Net assets excluding pension asset or liability | | 184,178 | 160,034 |
| Defined benefit pension scheme liability | 17 | (19,993) | (21,793) |
| Total net assets | | <u>164,185</u> | <u>138,241</u> |
| The funds of the charity | | | |
| Restricted funds | 18 | | |
| Restricted income funds | | 10,000 | 650 |
| | | <u>10,000</u> | <u>650</u> |
| Unrestricted funds | 18 | | |
| General funds | | 114,185 | 137,591 |
| Designated funds | | 40,000 | - |
| | | <u>154,185</u> | <u>137,591</u> |
| Reserves | 18 | | |
| Total funds | | <u>164,185</u> | <u>138,241</u> |

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board on 29 July 2021

And signed on its behalf by:


R.G. Sheldon
Trustee

Energize Shropshire Telford & Wrekin
Statement of Cash flows
for the year ended 31 March 2021

| | 2021 | 2020 |
|---|----------------|----------------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net Income per Statement of Financial Activities | 25,944 | 54,398 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 3,127 | 2,874 |
| Increase in trade and other receivables | (45,874) | (3,708) |
| Increase/(Decrease) in trade and other payables | 139,992 | (1,274) |
| Net cash provided by operating activities | <u>123,189</u> | <u>6,520</u> |
| Cash flows from investing activities | | |
| Payments for property, plant and equipment | (1,780) | (4,352) |
| Net cash used in investing activities | <u>(1,780)</u> | <u>(4,352)</u> |
| Net cash from financing activities | <u>-</u> | <u>-</u> |
| Net increase in cash and cash equivalents | 121,409 | 2,168 |
| Cash and cash equivalents at the beginning of the year | 297,799 | 295,631 |
| Cash and cash equivalents at the end of the year | <u>419,208</u> | <u>297,799</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 419,208 | 297,799 |
| | <u>419,208</u> | <u>297,799</u> |

Energize Shropshire Telford & Wrekin

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Energize Shropshire Telford and Wrekin meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Going concern

Having considered future plans and forecast financial budgets, the Trustees confirm that they are not aware of any material uncertainties, including those related to the Covid-19 outbreak, with regard to the Charitable Company's ability to continue as a going concern for the foreseeable future and therefore have prepared these financial statements on the going concern basis.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Energize Shropshire Telford & Wrekin

Notes to the Accounts

Income

Recognition of Income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. In relation to grants, the balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the Charitable Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Energize Shropshire Telford & Wrekin

Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|-----------------------|-------------------|
| Computer equipment | 33% Straight line |
| Fixtures and fittings | 25% Straight line |

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at amortised cost using the effective interest method.

Pension costs

Defined contribution plan

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

Defined benefit plan

The charitable company contributes to the Shropshire County Pension Fund ("the Fund" or "the Scheme") on behalf of one of its employees. The Fund is a defined benefit scheme providing pension and lump sum benefits at retirement based on final salary and length of service (both as defined in the Scheme Rules). The Scheme is a multi-employer scheme and whilst it is not possible to separately identify its share of the underlying assets and liabilities, the charitable company is required to contribute towards the deficit on the Scheme.

2 Company status

Energize Shropshire, Telford and Wrekin is a company limited by guarantee registered in England and Wales and consequently does not have share capital.

Energize Shropshire Telford & Wrekin

Notes to the Accounts

3 Statement of Financial Activities - prior year

| | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total funds 2020 £ |
|---|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 15,000 | 195,000 | 210,000 |
| Charitable activities | 102,411 | 287,600 | 390,011 |
| Other trading activities | 11,068 | - | 11,068 |
| Investments | 735 | - | 735 |
| Total | <u>129,214</u> | <u>482,600</u> | <u>611,814</u> |
| Expenditure on: | | | |
| Charitable activities | 74,816 | 482,600 | 557,416 |
| Total | <u>74,816</u> | <u>482,600</u> | <u>557,416</u> |
| Net income | <u>54,398</u> | <u>-</u> | <u>54,398</u> |
| Transfers between funds | 5,406 | (5,406) | - |
| Net income before other gains/(losses) | <u>59,804</u> | <u>(5,406)</u> | <u>54,398</u> |
| Other gains and losses: | | | |
| Net movement in funds | <u>59,804</u> | <u>(5,406)</u> | <u>54,398</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | 77,787 | 6,056 | 83,843 |
| Total funds carried forward | <u>137,591</u> | <u>650</u> | <u>138,241</u> |

4 Income from donations and legacies

| | Unrestricted £ | Restricted £ | Total 2021 £ | Total 2020 £ |
|---------------------------------|-------------------|-----------------|--------------------|--------------------|
| Grants | - | 195,000 | 195,000 | 195,000 |
| Donated services and facilities | 15,000 | - | 15,000 | 15,000 |
| | <u>15,000</u> | <u>195,000</u> | <u>210,000</u> | <u>210,000</u> |

Donated goods, facilities and services received

| | Total 2021 £ | Total 2020 £ |
|-----------------|--------------------|--------------------|
| Office premises | 15,000 | 15,000 |
| | <u>15,000</u> | <u>15,000</u> |

**Energize Shropshire Telford & Wrekin
Notes to the Accounts**

5 Income from charitable activities

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|-------------------------|---------------------|-------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Grants | - | 260,979 | 260,979 | 279,300 |
| Strategic commissioning | 56,201 | - | 56,201 | 54,368 |
| Consultancy | 19,777 | - | 19,777 | 20,149 |
| Training and education | 1,365 | - | 1,365 | 36,194 |
| | <u>77,343</u> | <u>260,979</u> | <u>338,322</u> | <u>390,011</u> |

6 Income from other trading activities

| | Unrestricted | Total 2021 | Total 2020 |
|-----------------------------|---------------------|-----------------------|-----------------------|
| | £ | £ | £ |
| Sponsorship and advertising | 5,000 | 5,000 | 6,000 |
| Fundraising | 115 | 115 | 4,185 |
| Other income | 395 | 395 | 883 |
| | <u>5,510</u> | <u>5,510</u> | <u>11,068</u> |

7 Income from investments

| | Total 2021 | Total 2020 |
|--------------------------|-----------------------|-----------------------|
| | £ | £ |
| Bank interest receivable | - | 735 |
| | <u>-</u> | <u>735</u> |

Energize Shropshire Telford & Wrekin

Notes to the Accounts

8 Expenditure on charitable activities

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|---|---------------|----------------|----------------|----------------|
| | £ | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | | |
| Direct programme expenditure | 17,287 | 22,182 | 39,469 | 131,870 |
| Direct staff costs | 29,227 | 87,878 | 117,105 | 184,544 |
| Grants made | - | 85,662 | 85,662 | - |
| <i>Support and governance costs</i> | | | | |
| Support staff costs | 7,110 | 198,306 | 205,416 | 158,449 |
| Premises expenses | 15,000 | - | 15,000 | 15,000 |
| Legal and professional | 1,745 | 23,037 | 24,782 | 5,000 |
| Other office costs | 899 | 22,166 | 23,065 | 26,869 |
| Advertising and marketing | 25 | 6,564 | 6,589 | 3,391 |
| Staff training | 200 | 956 | 1,156 | 1,507 |
| Travelling | - | 1,033 | 1,033 | 11,724 |
| Sundry expenses | - | 314 | 314 | 9,913 |
| Depreciation | 2,477 | 650 | 3,127 | 2,874 |
| Governance costs | - | 5,170 | 5,170 | 6,275 |
| | <u>73,970</u> | <u>453,918</u> | <u>527,888</u> | <u>557,416</u> |

Energize Shropshire Telford & Wrekin

Notes to the Accounts

9 Analysis of income and expenditure by fund provider

| | Sport England | Local Authority | Other public sector income | Non public income | Total 2021 |
|------------------------------|--------------------------|----------------------------|---|------------------------------|-----------------------|
| | £ | £ | £ | £ | £ |
| Income | | | | | |
| Revenue grants | 430,578 | 18,801 | - | 6,600 | 455,979 |
| Commissioning | - | 54,100 | 2,101 | - | 56,201 |
| Sponsorship | - | - | - | 5,000 | 5,000 |
| Other | - | 395 | - | 36,257 | 36,652 |
| Expenditure | | | | | |
| Direct programme expenditure | (92,994) | (24,481) | - | (6,056) | (123,531) |
| Staff costs | (285,633) | (34,386) | (2,101) | (401) | (322,521) |
| Premises expenses | - | - | - | (15,000) | (15,000) |
| Legal and professional | (23,037) | (1,500) | - | (245) | (24,782) |
| Other office costs | (22,166) | (451) | - | (448) | (23,065) |
| Advertising and marketing | (6,564) | (25) | - | - | (6,589) |
| Staff training | (956) | - | - | (200) | (1,156) |
| Travelling | (1,033) | - | - | - | (1,033) |
| Sundry expenses | (314) | - | - | - | (314) |
| Depreciation | (598) | - | - | (2,529) | (3,127) |
| Governance costs | (5,170) | - | - | - | (5,170) |
| Transfer between funds | 7,838 | (2,453) | - | (5,385) | - |
| | <u>(49)</u> | <u>10,000</u> | <u>-</u> | <u>17,593</u> | <u>27,544</u> |

10 Analysis of grants

| Activity or programme | Grants to Institutions | | | Total | Total |
|------------------------------|---|--|---------------|---------------|--------------|
| | | | | 2021 | 2020 |
| | £ | £ | £ | £ | £ |
| Tackling Inequalities | | 86,024 | 86,024 | 86,024 | - |
| | | <u>86,024</u> | <u>86,024</u> | <u>86,024</u> | <u>-</u> |
| Activity or programme | Activities undertaken directly | Grant funding of activities | Total | Total | |
| | £ | £ | £ | 2021 | 2020 |
| Tackling Inequalities | 362 | 85,662 | 86,024 | 86,024 | - |
| | <u>362</u> | <u>85,662</u> | <u>86,024</u> | <u>86,024</u> | <u>-</u> |

Energize Shropshire Telford & Wrekin**Notes to the Accounts****11 Net income before transfers**

| | 2021 | 2020 |
|--------------------------------|-------------|-------------|
| | £ | £ |
| This is stated after charging: | | |
| Auditors' remuneration | 5,100 | 6,186 |

12 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

| | 2021 | 2020 |
|---------------------------------------|--|---------------|
| | Number | Number |
| Number of trustees paid expenses | 1 | 3 |
| The nature of the reimbursed expenses | During the year expenses were reimbursed to trustees for IT subscriptions. | |
| | £ | £ |
| Total expenses reimbursed to trustees | 144 | 449 |

13 Staff costs

| | 2021 | 2020 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Salaries and wages | 280,895 | 336,319 |
| Social security costs | 22,133 | 27,532 |
| Pension costs | 19,493 | (20,858) |
| | <u>322,521</u> | <u>342,993</u> |

Included above in pension costs is the movement on the pension liability of £1,800 (2020: -£45,700).
See note 17.

No employee received emoluments in excess of £60,000.

| | 2021 | 2020 |
|--|-------------|-------------|
| | £ | £ |
| Total employee benefits received by key management personnel | 153,852 | 149,209 |

The average number of persons employed by the charitable company during the year were:

| | 2021 | 2020 |
|---|---------------|---------------|
| | Number | Number |
| Average headcount | 11 | 14 |
| Average headcount expressed as full time equivalent | 10 | 13 |

Energize Shropshire Telford & Wrekin
Notes to the Accounts

14 Tangible fixed assets

| | Computer equipment | Fixtures and fittings | Total |
|--|-----------------------|-----------------------------|---------------|
| | £ | £ | £ |
| Cost or revaluation | | | |
| At 1 April 2020 | 26,998 | 5,967 | 32,965 |
| Additions | 1,780 | - | 1,780 |
| At 31 March 2021 | <u>28,778</u> | <u>5,967</u> | <u>34,745</u> |
| Depreciation and impairment | | | |
| At 1 April 2020 | 21,594 | 5,967 | 27,561 |
| Depreciation charge for the year | 3,127 | - | 3,127 |
| At 31 March 2021 | <u>24,721</u> | <u>5,967</u> | <u>30,688</u> |
| Net book values | | | |
| At 31 March 2021 | <u>4,057</u> | <u>-</u> | <u>4,057</u> |
| At 31 March 2020 | <u>5,404</u> | <u>-</u> | <u>5,404</u> |

15 Debtors

| | 2021 | 2020 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 50,618 | 10,715 |
| Prepayments and accrued income | 9,439 | 3,468 |
| | <u>60,057</u> | <u>14,183</u> |

16 Creditors:

amounts falling due within one year

| | 2021 | 2020 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 3,663 | 14,116 |
| Other taxes and social security | 19,954 | 8,355 |
| Other creditors | 62 | 3,552 |
| Accruals and deferred income | 275,465 | 131,329 |
| | <u>299,144</u> | <u>157,352</u> |

Grant and contract income has been deferred when specific criteria attached to the terms and conditions of the service delivery has not been met at the year end.

| Movement of the deferred income | 2021 | 2020 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| At 1 April | 124,784 | 134,787 |
| Deferred | 452,339 | 502,268 |
| Released | (307,187) | (512,271) |
| At 31 March | <u>269,936</u> | <u>124,784</u> |

17 Pension commitments

Defined contribution plans

The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

| | 2021 | 2020 |
|---|-------------|-------------|
| | £ | £ |
| The pension cost charge represents contributions payable by the charitable company to the fund and amounts to | 5,892 | 12,673 |
| Contributions payable to the fund at the balance sheet date and included in creditors | <u>-</u> | <u>-</u> |

Defined benefit plans

The charitable company contributes to the Shropshire County Pension Fund ("the Fund" or "the Scheme") on behalf of one of its employees. The Fund is a defined benefit scheme providing pension and lump sum benefits at retirement based on final salary and length of service (both as defined in the Scheme Rules). The Scheme is a multi-employer scheme and whilst it is not possible to separately identify its share of the underlying assets and liabilities, the charitable company is required to contribute towards the deficit on the Scheme.

As at 31 March 2019, the Scheme was 84% funded (based on the assumptions which underpinned the last Triennial Valuation of the Fund as at that date) and a deficit recovery period of 20 years, effective from 1 April 2019, has been put in place. From April 2020 levels are set at 20.8% which includes 3.4% in respect of the deficit and 0.8% McCloud estimated cost.

In accordance with section 28.11A and 28.13A of FRS102 the charitable company recognises a defined benefit pension plan liability on its Statement of Financial Position. The liability is calculated by reference to the expected salary increases and remaining working lives of members before they reach pensionable age over the deficit period and using the current level of inflation as at the balance sheet date.

| | 2021 | 2020 |
|---|---------------|---------------|
| | £ | £ |
| The total contributions (employee and employer) payable by the Charitable Company to the Fund in the period amounted to | <u>19,941</u> | <u>17,124</u> |

The state of the financial position pension liability is determined as follows:

| | 2021 | 2020 |
|---|---------------|---------------|
| | £ | £ |
| At 1 April 2020 | 21,793 | 67,563 |
| Total contributions in the period (employee and employer) | (19,941) | (17,124) |
| Movement in estimated liability in the period | 18,141 | (28,646) |
| At March 2021 | <u>19,993</u> | <u>21,793</u> |

Energize Shropshire Telford & Wrekin

Notes to the Accounts

18 Movement in funds

| | At 1 April 2020 | Incoming resources (including other gains/losses) £ | Resources expended £ | Gross transfers £ | At 31 March 2021 £ |
|--|--------------------|--|----------------------------|-------------------------|--------------------------|
| Restricted funds: | | | | | |
| Restricted income funds: | | | | | |
| Sport England - Primary Role | - | 195,000 | (204,068) | 9,068 | - |
| Sport England - DfE Volunteering | - | 11,635 | (11,635) | - | - |
| Sport England - Children & Young People | 598 | 107,728 | (106,547) | (1,779) | - |
| Sport England - Coaching/Workforce development | - | 29,667 | (29,667) | - | - |
| Sport England - Tackling Inequalities | - | 86,548 | (86,548) | - | - |
| Life Chances | - | 15,000 | (5,000) | - | 10,000 |
| Evolve into Spring | - | 8,801 | (8,801) | - | - |
| Other restricted funds | 52 | 1,600 | (1,652) | - | - |
| Total | 650 | 455,979 | (453,918) | 7,289 | 10,000 |
| Unrestricted funds: | | | | | |
| General funds | 137,591 | 41,257 | (19,827) | (44,836) | 114,185 |
| Designated funds: | | | | | |
| Sustainability project | - | - | - | 40,000 | 40,000 |
| Local authority projects | - | 54,495 | (52,042) | (2,453) | - |
| Other public sector income projects | - | 2,101 | (2,101) | - | - |
| Total | - | 56,596 | (54,143) | 37,547 | 40,000 |
| Revaluation Reserves: | | | | | |
| Total funds | 138,241 | 553,832 | (527,888) | - | 164,185 |

Purposes and restrictions in relation to the funds:

Restricted funds:

Sport England - Primary Role

This provides financial support to enable the effective delivery of the Active Partnership (previously County Sport Partnership) core specification and covers back office costs.

Energize Shropshire Telford & Wrekin

Notes to the Accounts

| | |
|---|---|
| Sport England - DfE Volunteering | Fund to identify and deploy volunteers 16 years +. Some focus is centred around level 2 of the School Games programme. |
| Sport England - Children & Young People | This encompasses the previously known Active Lives, Primary School Support, School Games and from 1st April 2021, Satellite Clubs funding. To work with Young people in schools and creating community and educational links. |
| Sport England - Coaching/Workforce development | This encompasses the previously known Active Lives, Primary School Support, School Games and from 1st April 2021, Satellite Clubs funding. To work with Young people in schools and creating community and educational links. |
| Sport England - Tackling Inequalities | This fund exists to help to reduce the negative impact of coronavirus and the widening of the inequalities in sport and physical activity. |
| Life Chances | The Chances programme, co-developed by Substance, Sport England, Life Chances Fund and Big Issue invest is to create new opportunities to empower young people to get active and re-engage with education and skills provision - with the focus being on young people from lower socio-economic backgrounds and those with an offending record and/or low school attendance. |
| Evolve into Spring | Funded by Shropshire County Council to offer low level, gentle and fun physical activity through a telephone advisory service for older people wanting to stay or become active into Spring 2021. |
| Other restricted funds | Any legacy funds or new funds with a value of less than £5,000. |
| Designated funds: | |
| Sustainability project | In October 2020, as part of the overall review of the charity's reserves, the Board agreed to earmark funds available of £40,000 for a future sustainability project. It is expected that a total amount of £100,000 is required in order to undertake this work and so further funds when they become available are to be earmarked with the intention to commence this project in 2023. |
| Local authority projects | The organisation undertakes a number of projects which are commissioned by local authorities. Whilst these are not restricted funds, due to the public nature of the activities the charity is keen to ensure transparent and clear reporting of the relevant financial transactions. Accordingly designated funds are set-up to report these. |
| Other public sector income projects | As above, the organisation also works with a number of other public sector bodies and is keen to ensure transparency and clear reporting of relevant financial transactions. |

Energize Shropshire Telford & Wrekin

Notes to the Accounts

19 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total |
|--|-----------------------|---------------------|----------------|
| | £ | £ | £ |
| Fixed assets | 4,057 | - | 4,057 |
| Net current assets | 170,121 | 10,000 | 180,121 |
| Defined benefit pension scheme liability | | (19,993) | (19,993) |
| | <u>154,185</u> | <u>10,000</u> | <u>164,185</u> |

20 Reconciliation of net debt

| | At 1 April 2020 | Cash flows | At 31 March 2021 |
|---------------------------|--------------------|----------------|---------------------|
| | £ | £ | £ |
| Cash and cash equivalents | 297,799 | 121,409 | 419,208 |
| | <u>297,799</u> | <u>121,409</u> | <u>419,208</u> |
| Net debt | <u>297,799</u> | <u>121,409</u> | <u>419,208</u> |

21 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

| | 2021 Land and buildings | 2021 Other | 2020 Land and buildings | 2020 Other |
|--|-------------------------------|---------------|-------------------------------|---------------|
| | £ | £ | £ | £ |
| Operating leases with expiry date: | | | | |
| In the second to fifth years inclusive | - | 662 | - | - |
| | <u>-</u> | <u>662</u> | <u>-</u> | <u>-</u> |

22 Related party disclosures

There were no related party transactions during the year.

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.