

The L20 Hub

Charity No. 1147852

Company No. 08096773

Trustees' Report and Unaudited Accounts

31 March 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, herein present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

## REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08096773

Charity No. 1147852

Registered Office

St Marys Complex Studio 8

Waverley Street

Bootle

Merseyside

L20 4AP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

D.P. Clare

C.L. McGuire

J. Murphy

E.S. Robinson

Key Management Personnel

Chair

Eloise Robinson

Accountants

Sefton Council for Voluntary Service

Burlington House

Crosby Road North

Waterloo

Liverpool

L22 0LG

Bankers

CAF Bank Ltd

25 Kings Hill Avenue

Kings Hill

West Mallong

## OBJECTIVES AND ACTIVITIES

The L20 Hub remains dedicated to improving the lives of Bootle residents and the wider community by delivering an ever-evolving range of youth and community programmes. Our mission for 2025 is to address disadvantage, deprivation, and inequality, ensuring that children, young people, older adults, and families have access to opportunities that foster social, educational, and recreational growth. We are committed to adapting our services to meet the changing needs of our community in a challenging economic and social climate.

- **Expanded Youth Initiatives:** Building on increased funding, we continue to offer targeted youth engagement through art clubs, cooking classes, sports, and outreach. Our Media Club (podcasts, journalism, filmmaking, content creation), Duke of Edinburgh Award programme, ASDAN accredited activities, Girls Clubs, multi-sports sessions, paddle sports (kayaking, canoeing, paddleboarding), and Forest School experiences remain central to our offer.
- **Community Programmes:** We deliver weekly coffee mornings, community day trips, the Pride of Sefton project, drumming circles, photography club, the Healthy Habits 12-week wellness programme, natural craft workshops, ad hoc community projects, parent support groups (Fun 4 Tots), and Roots & Shoots community growing initiatives.
- **Tackling Social Isolation and Promoting Wellbeing:** Our activities are designed to reduce social isolation, promote mental and physical wellbeing, and build a stronger, more inclusive community. We are especially focused on supporting those most affected by austerity, the cost-of-living crisis, and social divides.
- **Continuous Service Review:** We regularly review and develop our services to ensure they remain relevant and impactful, responding to feedback and the evolving needs of Bootle and its residents.
- **Strategic Growth:** In 2025, we are prioritising the search for a larger, purpose-built facility to accommodate our growth and the expanding range of activities. We are also exploring new enterprise opportunities to support the charity's sustainability and resilience.

The L20 Hub is committed to working collaboratively with residents, local authorities, and partner organisations to improve social, environmental, educational, and economic outcomes for all, without distinction. Our vision for 2025 is to continue growing, innovating, and ensuring that our community services meet the changing needs of Bootle.

Sefton MBC (Commissioned) - £65,000 to support the delivery of youth and community services in the Bootle area.

Sport England – To deliver physical activity/multi-sports during the school holidays.

National Lottery Reaching Communities - £75,118 towards recovery and redevelopment of core services and operational costs/employment of staff.

## ACHIEVEMENTS AND PERFORMANCE

Over the course of the 2024–2025 tax year, The L20 Hub has continued to build on the stability achieved in recent years, maintaining consistent delivery of our services and projects in line with our strategic direction. Our core funding from The National Lottery and other key partners has enabled us to sustain our operations and respond to the evolving needs of our community.

This year, we have seen the successful launch of several new projects, further strengthening our offer to the Bootle (L20) area and surrounding communities. Our hybrid model, delivering services both at our base and through satellite venues remains effective, but the need for a larger, fit-for-purpose facility has become even more pressing. Our current premises are untenable and increasingly unable to accommodate our growth and the expanding range of activities we provide.

A significant development this year has been the commencement of staff training as Paddle Sport Instructors and Forest School Leaders. This marks the beginning of an exciting journey to broaden our expertise and diversify our services, both for the benefit of our community and as a potential enterprise opportunity to support the charity's sustainability.

The injection of new staff and the reinstatement of most services, made possible by continued funding, has allowed the CEO to focus more on strategic development and future enterprise planning. However, balancing day-to-day delivery with long-term growth remains a challenge, especially as we continue to recover from the impacts of the Covid pandemic.

Despite these challenges, our objectives remain unchanged: to benefit the residents of Bootle and its surrounding communities by identifying underrepresented areas, addressing demographic inequalities, and delivering impactful, community-led services. We are committed to working collaboratively with residents, local authorities, and partner organisations to improve social, environmental, educational, and economic outcomes for all, without distinction.

As we look ahead, securing a larger, purpose-built facility is a top priority to ensure we can continue to grow, innovate, and meet the needs of our community for years to come.

## FINANCIAL REVIEW

The charity's financial position at the end of the reporting period having started the year with funds brought forward of £141,227 of which £67,931 was unrestricted. We end the year with funds of £136,7011 and unrestricted funds of £59,901.

There has been no surplus of funding this year. The value of our fixed assets has decreased from £14,967 to £11,366. This relates to the depreciation of the 2 minibuses which are each now 1 year older.

## RISKS AND UNCERTAINTIES

### Charity premises

The charity resides at St Marys Complex. This building plus the surrounding environment and diverse network of multiskilled CIC's is a positive fit for the organisation and will facilitate many opportunities going forward. However, despite the positives, the building is very old and not completely fit for purpose. We are limited to what we can deliver long term. We now must consider our next steps to finding the right premises to serve as our 'forever home'. Unfortunately, this will be particularly difficult as there is still a lack of available property in the area. Our need for enterprise to generate unrestricted income for the charity is becoming more and more urgent if we are to look for alternative premises.

### Brexit

The charity has always prided itself on being a 'Real living wage' organisation however, we will have to give this status serious review as proposed inflation could mean an hourly salary increase of over £1, which could be unaffordable given the charities current financial position.

## RESERVES POLICY AND DESIGNATED FUNDS

Our readily realisable reserves stand at £48,535. With the precariousness of the charity's current situation these reserves are designated by the trustees to meet the operational needs of the Charity in the year to come. This figure equates to between 3-6 months operating costs at current levels. £16,500 of unrestricted funds from the cash account has been set aside from to cover the cost of works needed to develop an office space/youth and community base so the charity can continue its work, whilst finding new premises.

#### PLANS FOR FUTURE PERIODS

Over the past two years, The L20 Hub has undergone significant transformation, emerging with a clear strategic direction, increased community engagement, and a strong reputation. In the coming year, our priority is to secure a new venue that will support our growth and enable us to expand our services.

Alongside this, we are actively exploring new enterprise opportunities to strengthen our sustainability.

Our programmes are continually reviewed and developed, with particular emphasis on:

In the next year, we will work with urgency to secure new premises for the charity. Should we succeed, we will consider organisational restructuring and pursue large grant applications aligned with our strategic direction. We will also identify mandatory and continuing professional development (CPD) training for staff.

Our ongoing objective is to promote high levels of job satisfaction for everyone working or volunteering at The L20 Hub. We will implement bespoke training matrices covering essential areas such as Health and Safety, Safeguarding, COSHH, Risk Assessment, as well as individual and organisational development training including Mental Health Awareness, Managing Change, and service-specific CPD. Our commitment is to build a workforce that is skilled, adaptable, and responsive to the evolving needs of our community. We continue to strengthen partnerships with other providers and peers, sharing best practice and building alliances as part of our ongoing investment in the community.

We will keep developing our services for all ages, focusing especially on those most affected by austerity, crime and social divisions. While much of our work supports children and young people, we aim to serve the whole community, promoting health, wellbeing, employability, and inclusion. Attracting new participants and maintaining a strong safeguarding culture remain top priorities for our CEO and trustees.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The L20 Hub is a registered charity (1147852), and a company limited by guarantee (08096773). The trustees of the charity are the directors of the company. The registered office as of April 2022 is Studio 8, St Mary's Complex, Waverley Street, Bootle, L20 4AP.

The following trustees served during the year 2024/2025: Mrs Eloise Robinson, Mr David Clare, Mr Joshua Murphy and Ms Carolyn McGuire.

Maggi Aslet representing Sefton CVS meets with the trustees and attends meetings with a view to supporting the direction of the charity.

The charity's trustees on 28th January 2026 approved the Trustees' Annual Report and attached financial statements:

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The L20 Hub

Trustees Annual Report

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

*Eloise Robinson*

E.S. Robinson

Trustee

28 January 2026

I report to the charity trustees on my examination of the financial statements of The L20 Hub for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Wright  
Chartered Accountant  
Sefton Council for Voluntary Service  
Burlington House  
Crosby Road North  
Waterloo  
Liverpool  
L22 0LG  
28 January 2026



The L20 Hub  
Statement of Financial Activities  
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	101	141,419	141,520	174,626
Charitable activities	5	2,900	-	2,900	-
Investments	6	2,297	-	2,297	2,140
Total		5,298	141,419	146,717	176,766
Expenditure on:					
Charitable activities	7	13,328	137,915	151,243	156,235
Total		13,328	137,915	151,243	156,235
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	(8,030)	3,504	(4,526)	20,531
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(8,030)	3,504	(4,526)	20,531
Other gains and losses					
Net movement in funds		(8,030)	3,504	(4,526)	20,531
Reconciliation of funds:					
Total funds brought forward		67,931	73,296	141,227	120,696
Total funds carried forward		59,901	76,800	136,701	141,227

The L20 Hub  
Summary Income and Expenditure Account  
for the year ended 31 March 2025

	2025 £	2024 £
Income	144,420	174,626
Interest and investment income	2,297	2,140
Gross income for the year	<u>146,717</u>	<u>176,766</u>
Expenditure	147,642	151,458
Depreciation and charges for impairment of fixed assets	3,601	4,777
Total expenditure for the year	<u>151,243</u>	<u>156,235</u>
Net (expenditure)/income before tax for the year	(4,526)	20,531
Net (expenditure )/income for the year	<u><u>(4,526)</u></u>	<u><u>20,531</u></u>

The L20 Hub  
Balance Sheet  
at 31 March 2025

Company No. 08096773	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	10	11,366	14,967
		<u>11,366</u>	<u>14,967</u>
Current assets			
Debtors	11	607	607
Cash at bank and in hand		125,157	125,795
		<u>125,764</u>	<u>126,402</u>
Creditors: Amount falling due within one year	12	(429)	(142)
Net current assets		<u>125,335</u>	<u>126,260</u>
Total assets less current liabilities		<u>136,701</u>	<u>141,227</u>
Net assets excluding pension asset or liability		<u>136,701</u>	<u>141,227</u>
Total net assets		<u><u>136,701</u></u>	<u><u>141,227</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		76,800	73,296
		<u>76,800</u>	<u>73,296</u>
Unrestricted funds	13		
General funds		27,035	31,464
Designated funds		32,866	36,467
		<u>59,901</u>	<u>67,931</u>
Reserves	13		
Total funds		<u><u>136,701</u></u>	<u><u>141,227</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 January 2026

And signed on its behalf by:

*Eloise Robinson*

E.S. Robinson  
Trustee  
28 January 2026

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The functional currency used is the £ Sterling.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used is the £ Sterling.

### Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

## Income

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

## Expenditure

Recognition of expenditure      Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds      These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities      These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable      All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs      These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure      These are support costs not allocated to a particular activity.

## Taxation

The charity is exempt from corporation tax on its charitable activities.

## Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	150	174,476	174,626
Investments	2,140	-	2,140
Total	<u>2,290</u>	<u>174,476</u>	<u>176,766</u>
Expenditure on:			
Charitable activities	6,023	150,212	156,235
Total	<u>6,023</u>	<u>150,212</u>	<u>156,235</u>
Net income	<u>(3,733)</u>	<u>24,264</u>	<u>20,531</u>
Net income before other gains/(losses)	(3,733)	24,264	20,531
Other gains and losses:			
Net movement in funds	<u>(3,733)</u>	<u>24,264</u>	<u>20,531</u>
Reconciliation of funds:			
Total funds brought forward	71,664	49,032	120,696
Total funds carried forward	<u><u>67,931</u></u>	<u><u>73,296</u></u>	<u><u>141,227</u></u>

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Sefton MBC - Youth Work	-	-	-	34,884
Sefton MBC - Neighbourhoods Division	-	32,500	32,500	32,500
Canal & River Trust	-	32,500	32,500	-
Youth Development Fund	-	-	-	3,233
National Lottery Community Fund	-	73,026	73,026	88,437
Burbo Bank Extension Fund	-	-	-	12,922
Donations	101	275	376	150
P H Holt	-	-	-	2,500
Sefton CVS Community Resilience Grant	-	1,498	1,498	-
Duke of Edinburgh Award Scheme	-	1,620	1,620	-
	<u>101</u>	<u>141,419</u>	<u>141,520</u>	<u>174,626</u>

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Room hire	2,900	2,900	-
	<u>2,900</u>	<u>2,900</u>	<u>-</u>

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank Interest	2,297	2,297	2,140
	<u>2,297</u>	<u>2,297</u>	<u>2,140</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Room hire	1,515	12,125	13,640	18,158
<i>Admin costs</i>				
Employee costs	2,720	102,051	104,771	106,520
Motor and travel costs	3,150	414	3,564	1,918
Premises costs	2,070	12,386	14,456	7,913
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,601	-	3,601	4,777
General administrative costs	122	5,176	5,298	12,714
Legal and professional costs	150	5,763	5,913	4,235
	<u>13,328</u>	<u>137,915</u>	<u>151,243</u>	<u>156,235</u>

8 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,601	4,777

9 Staff costs

	2025	2024
Salaries and wages	96,934	96,764
Social security costs	2,098	2,032
Pension costs	622	591
	<u>99,654</u>	<u>99,387</u>

No employee received emoluments in excess of £60,000.



10 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2024	54,499	9,222	63,721
At 31 March 2025	<u>54,499</u>	<u>9,222</u>	<u>63,721</u>
Depreciation and impairment			
At 1 April 2024	41,230	7,524	48,754
Depreciation charge for the year	3,317	284	3,601
At 31 March 2025	<u>44,547</u>	<u>7,808</u>	<u>52,355</u>
Net book values			
At 31 March 2025	<u>9,952</u>	<u>1,414</u>	<u>11,366</u>
At 31 March 2024	<u>13,269</u>	<u>1,698</u>	<u>14,967</u>

11 Debtors

	2025	2024
	£	£
Trade debtors	300	300
Other debtors	<u>307</u>	<u>307</u>
	<u>607</u>	<u>607</u>

12 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other creditors	279	142
Accruals	<u>150</u>	<u>-</u>
	<u>429</u>	<u>142</u>

### 13 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Restricted income funds:					
National Lottery Community Fund	46,487	73,026	(62,230)	-	57,283
Canal & River Trust	1,065	-	-	-	1,065
Sefton MBC Youth Project	16,246	32,775	(48,620)	-	401
Sefton MBC Neighbourhoods Division	399	32,500	(26,682)	-	6,217
Steve Morgan Foundation	166	-	-	-	166
Park Project	862	-	-	-	862
PH Holt	1,216	-	-	-	1,216
Burbo Bank	6,622	-	-	-	6,622
Sefton CVS Jubilee Fund	233	-	-	-	233
Sefton CVS Community Resilience Fund	-	1,498	-	-	1,498
Duke of Edinburgh Award Scheme	-	1,620	(383)	-	1,237
<i>Total</i>	<u>73,296</u>	<u>141,419</u>	<u>(137,915)</u>	<u>-</u>	<u>76,800</u>
Unrestricted funds:					
General funds	31,464	5,298	(13,328)	3,601	27,035
Designated funds:					
Fixed Asset Fund	14,967	-	-	(3,601)	11,366
Business Contingency Fund	5,000	-	-	-	5,000
Property Development Fund	16,500	-	-	-	16,500
<i>Total</i>	<u>36,467</u>	<u>-</u>	<u>-</u>	<u>(3,601)</u>	<u>32,866</u>
<b>Total funds</b>	<u><u>141,227</u></u>	<u><u>146,717</u></u>	<u><u>(151,243)</u></u>	<u><u>-</u></u>	<u><u>136,701</u></u>

#### Purposes and restrictions in relation to the funds:

##### Restricted funds:

National Lottery Community Fund To support operations and employee cost.

Canal & River Trust

Grant was awarded to cover staff training.

Sefton MBC Youth Project

Commissioned service funding to support young people.

Sefton MBC Neighbourhoods Division

Commissioned funding for community work.

Steve Morgan Foundation

Awarded during Covid-19 for community projects.

Park Project	This grant was given to support project based around green spaces.
PH Holt	Core funding to support or operations.
Burbo Bank	This grant was given to support project based around green spaces.
Sefton CVS Jubilee Fund	Awarded to celebrate the Queen's Jubilee.
Sefton CVS Community Resilience Fund	Community resilience
Duke of Edinburgh Award Scheme	Duke of Edinburgh Award Scheme
Designated funds:	
Fixed Asset Fund	Represents monies ordinarily not available for charity.
Business Contingency Fund	To support any unplanned expenditure.
Property Development Fund	To support repairs and renewal of premises.

## 14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	11,366	-	11,366
Net current assets	125,028	307	125,335
	<u>136,394</u>	<u>307</u>	<u>136,701</u>

## 15 Reconciliation of net cash / (net debt)

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	125,795	(638)	125,157
	<u>125,795</u>	<u>(638)</u>	<u>125,157</u>
Net cash / (net debt)	<u>125,795</u>	<u>(638)</u>	<u>125,157</u>

FRS 102 requires an entity to report changes in net debt in the accounting period. The L20 Hub does not carry any debt or other borrowings and has a positive net cash position

## 16 Commitments

*Pension commitments*

	2025	2024
	£	£
The pension cost charge to the company amounted to:	<u>622</u>	<u>591</u>

## 17 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

# Draft accounts 27 01 26

Final Audit Report

2026-01-28

Created:	2026-01-28
By:	Simone Me-me (simone.meme@seftoncvcs.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAqZR8HDP1NiPHnplPeSKaMbB5vjD9_3G5

## "Draft accounts 27 01 26" History

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