

**The L20 Hub**

**Charity No. 1147852**

**Company No. 08096773**

**Trustees' Report and Unaudited Accounts**

**31 March 2023**

THURSDAY



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COMPANIES HOUSE

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**The L20 Hub**  
**Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, herein present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 08096773**

**Charity No. 1147852**

**Registered Office**

St Marys Complex Studio 8  
Waverley Street  
Bootle  
Merseyside  
L20 4AP

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

D.P. Clare

C.L. McGuire

J. Murphy

K.D. Owens

Resigned 31st August 2023

E.S. Robinson

**Key Management Personnel**

Chair Eloise Robinson

**Accountants**

Sefton Council for Voluntary Service  
Burlington House  
Crosby Road North  
Waterloo  
Liverpool  
L22 0LG

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

## **OBJECTIVES AND ACTIVITIES**

The charity delivers a range of youth and community projects, services and activities designed to deliver social, educational, and recreational benefits to residents of Bootle. The charity focusses on disadvantage, deprivation, and inequality by providing the above to children, young people, older people and the wider community.

Due to an injection of funding from September 2022 we became fully operational and started offering the following:

### **Youth**

- Project focussed youth work – Art Clubs, Cooking Classes
- Youth Choir
- Media Club – Podcasts, journalism, film making, content creation
- Duke of Edinburgh
- Girls Clubs
- Multi sports

### **Community**

- Coffee Morning
- Community day trips
  - Pride of Sefton
  - Bury Market
  - Xmas Theatre Trip
- Friday Fitness
- Ad Hoc projects
- Parent Groups – Fun 4 Tots
- Community Growing projects

Canal & River Trust - £1000 towards staff training

Sefton MBC (Commissioned) - £65,000 to support the delivery of youth and community services in the Bootle Derby Ward.

Burbo Bank Extension Fund – £17,376 to support project based around the utilisation of green spaces part funding.

National Lottery Reaching Communities - £225,356 towards recovery and redevelopment of core services and operational costs/employment of staff.

## **FINANCIAL REVIEW**

The charity's financial position at the end of the reporting period having started the year with funds brought forward of £140,400 of which £80,868 was unrestricted. We end the year with funds of £120,696 and unrestricted funds of £71,664. The decrease in unrestricted funds can be linked to the ongoing costs of closing our old premises on Oxford Road and relocating to Bootle Cricket Club.

The charity became fully operational again in September 2022 with all staff back to work, functioning premises and funding to support the next 3 years of delivery and operational costs

There has been no surplus of funding this year. The value of our fixed assets has decreased from £26,084 to £19,744. This relates to the depreciation of the 2 minibuses which are each now 1 year older.

Over 40% of our income came from our After School Club, which up until March 2020 was self-sustaining. As this service is no longer in operation, we are feeling the impact of not having the additional income that previously contributed to the sustainability of the charity. The continues to weather the impact of a 40% income reduction, but now that the charity has secured long term funding, we can begin to explore potential enterprise. Our largest source of income is the restricted grants from Sefton MBC and our recent award of National Lottery Reaching Communities funding.

## **RISKS AND UNCERTANTIES**

### **Charity premises**

The charity resides at St Marys Complex. This building plus the surrounding environment and diverse network of multiskilled CIC's is a positive fit for the organisation and will facilitate many opportunities going forward. However, despite the positives, the building is very old and not completely fit for purpose. We are limited to what we can deliver long term. We now must consider our next steps to finding the right premises to serve as our 'forever home'.

Unfortunately, this will be particularly difficult as there is still a lack of available property in the area. Our need for enterprise to generate unrestricted income for the charity is becoming more and more urgent if we are to look for alternative premises.

### **Brexit**

### **Brexit**

'Brexit' remains an uncertainty around the potential impact on our ability to raise funds. There is continued worry around the impact it could have on our community and the possible increased need for support. Liverpool docks are a major employer for the area so there is concern around exports and the effect on employment. Disadvantaged areas such as Bootle, which is still suffering from years of austerity and cuts to desperately needed services; are foreseen as being particularly vulnerable to the impact of Brexit. It is vital that we are able to maintain our services in the event of a break in grant funding. We continue to develop and cement our services, in particular our supportive services. Reserves have also been set aside for bridging the potential gap in grant funding.

**Cost of living crisis**

The cost-of-living crisis has been increasing across the UK since early 2021. The annual rate of inflation is predicted to reach over 10.5% in October 2023. With this in mind we are particularly concerned about the affordability of rents, services and goods. Our reserves remain intact should we not secure sufficient funding within the next 12 months and will serve as a bridge while we work to generate sufficient income via funding streams and enterprise.

The charity has always prided itself on being a 'Real living wage' organisation however, we will have to give this status serious review as proposed inflation could mean an hourly salary increase of over £1, which could be unaffordable given the charities current financial position.

**RESERVES POLICY AND DESIGNATED FUNDS**

Our readily realisable reserves stand at £51,920. With the precariousness of the charity's current situation and the ever-changing guidelines associated to the Covid-19 pandemic these reserves are designated by the trustees to meet the operational needs of the Charity in the year to come. This figure equates to between 3-6 months operating costs at current levels. £16,500 of unrestricted funds from the cash account has been set aside from to cover the cost of works needed to develop an office space/youth and community base so the charity can continue its work, whilst finding a new premise.

**PLANS FOR FUTURE PERIODS**

The last 24 months has been a huge period of change for The L20 Hub (formerly CCYCC). However, we are in a promising position with a new name, operations manager and a newly defined strategic direction.

We are settled in our new office and working towards defining our satellite model. For the coming year we hope to find a new venue to base ourselves and grow. Alongside this we are exploring possible enterprise opportunities.

Our services are in consistent development and review with particular focus on:

- Community Coffee Mornings
- Youth Services
- Community projects (Art Hub, Community Walks)
- Fitness Sessions
- Parent Groups
- Community growing sessions

The plan for the next year is to apply for large grants that support our newly defined strategic direction and identify mandatory and CPD training for staff.

## **The L20 Hub**

### **Trustees Annual Report**

Our objective continues to support the development of strong levels of job satisfaction when working or volunteering at The L20 Hub. Bespoke training matrixes for staff that cover mandatory training such as Health and Safety, Safeguarding, COSHH, Risk Assessing etc and individual development and organisational development training such as Mental Health Awareness, Managing Change, service specific CPD etc will be core practice. We are continuously working to reach our objectives and are committed to creating a workforce that is well equipped and qualified to be reactive and competent in adapting to the ever-changing needs of communities and young people.

We have developed strong links and relationships with partner providers and peers and are active in sharing best practice and building alliances; this is a continual investment.

We will continue to develop our services and provision's, targeting all ages in the Community, especially those most affected by the growing effects of i) Austerity, ii) Gang Culture & Gun/Knife Crime iii) a Divided Society whether through generational, political, domestic, religious/sectarian differences.

Our work continues to be children and young person heavy. We continue to focus on our community services with the vision of creating an equal focus right across the areas demographic. With particular focus on health, fitness, mental health, social isolation, employability, skills for life and support. We recognise it is a priority to attract new people and more people to ensure our Community Services meet changing needs in Bootle.

Our Trustees along with the CEO are proactive in ensuring that all our programmes are delivered in a manner that always keeps people safe and secure. As always, we endeavour to promote a strong sense of welcome and community. The continuation of our safeguarding culture remains our highest priority.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The L20 Hub is a registered charity (1147852), and a company limited by guarantee (08096773). The trustees of the charity are the directors of the company. The registered office as of April 2022 is Studio 8, St Mary's Complex, Waverley Street, Bootle, L20 4AP.

The following trustees served during the year 2022/2023: Mrs Eloise Robinson, Mr David Clare, Mr Joshua Murphy, Ms Carolyn McGuire, Mr Karl Owens

Maggi Aslet representing Sefton CVS meets with the trustees and attends meetings with a view to supporting the direction of the charity.

The charity's trustees on 1st November 2023 approved the Trustees' Annual Report and attached financial statements:

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **The L20 Hub**

### **Trustees Annual Report**

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

**E Robinson**

E.S. Robinson

Trustee

21 December 2023



## **The L20 Hub**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of The L20 Hub**

I report to the charity trustees on my examination of the financial statements of The L20 Hub for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

#### **Independent Examiner's Report to the trustees of The L20 Hub**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simone Meme

Sefton Council for Voluntary Service  
Burlington House  
Crosby Road North  
Waterloo  
Liverpool  
L22 0LG  
21 December 2023

**The L20 Hub**  
**Statement of Financial Activities**  
**for the year ended 31 March 2023**

		<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
	<b>Notes</b>				
<b>Income and endowments from:</b>					
Donations and legacies	3	897	109,584	110,481	86,074
Charitable activities	4	250	-	250	4,690
Investments	5	673	-	673	17
<b>Total</b>		<b>1,820</b>	<b>109,584</b>	<b>111,404</b>	<b>90,781</b>
<b>Expenditure on:</b>					
Charitable activities	6	11,024	120,084	131,108	127,338
Other	7			-	
<b>Total</b>		<b>11,024</b>	<b>120,084</b>	<b>131,108</b>	<b>127,338</b>
Net gains on investments		-	-	-	-
<b>Net expenditure</b>	<b>8</b>	<b>(9,204)</b>	<b>(10,500)</b>	<b>(19,704)</b>	<b>(36,557)</b>
Transfers between funds		-	-	-	-
<b>Net expenditure before other gains/(losses)</b>		<b>(9,204)</b>	<b>(10,500)</b>	<b>(19,704)</b>	<b>(36,557)</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(9,204)</b>	<b>(10,500)</b>	<b>(19,704)</b>	<b>(36,557)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		80,868	59,532	140,400	176,957
<b>Total funds carried forward</b>		<b>71,664</b>	<b>49,032</b>	<b>120,696</b>	<b>140,400</b>

**The L20 Hub**  
**Balance Sheet**  
**at 31 March 2023**

<b>Company No. 08096773</b>	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	10	19,744	26,084
		<u>19,744</u>	<u>26,084</u>
<b>Current assets</b>			
Debtors	11	1,300	8,050
Cash at bank and in hand		100,165	114,860
		<u>101,465</u>	<u>122,910</u>
<b>Creditors: Amount falling due within one year</b>	12	(513)	(8,594)
<b>Net current assets</b>		<u>100,952</u>	<u>114,316</u>
<b>Total assets less current liabilities</b>		<u>120,696</u>	<u>140,400</u>
<b>Net assets excluding pension asset or liability</b>		<u>120,696</u>	<u>140,400</u>
<b>Total net assets</b>		<u><u>120,696</u></u>	<u><u>140,400</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
Restricted income funds		49,032	59,532
		<u>49,032</u>	<u>59,532</u>
<b>Unrestricted funds</b>	13		
General funds		30,420	33,284
Designated funds		41,244	47,584
		<u>71,664</u>	<u>80,868</u>
<b>Reserves</b>	13		
<b>Total funds</b>		<u><u>120,696</u></u>	<u><u>140,400</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21 December 2023

And signed on its behalf by:

**E Robinson**

E.S. Robinson

Trustee

21 December 2023

**The L20 Hub**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The functional currency used is the £ Sterling.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used is the £ Sterling.

**Preparation of the accounts on a going concern basis**

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

## The L20 Hub

### Notes to the Accounts

#### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

#### Expenditure

**Recognition of expenditure** Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

**Expenditure on raising funds** These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

**Expenditure on charitable activities** These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

**Grants payable** All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

**Governance costs** These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

**Other expenditure** These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. *In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.*

### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

### **Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## **2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**The L20 Hub**  
**Notes to the Accounts**

**3 Income from donations and legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sefton MBC - Youth Work	-	25,000	25,000	25,000
Sefton MBC - Neighbourhoods Division	-	40,000	40,000	40,000
Canal & River Trust	-	1,000	1,000	4,190
PH Holt	-	-	-	3,000
National Lottery Community Fund	-	38,438	38,438	-
Burbo Bank	-	4,446	4,446	-
Sefton CVS	-	500	500	-
Donations	897	200	1,097	210
Job Retention Scheme	-	-	-	13,674
	<u>897</u>	<u>109,584</u>	<u>110,481</u>	<u>86,074</u>

**4 Income from charitable activities**

	<b>Unrestricted</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Activity Fees	-	-	4,030
Mini Bus Hire	250	250	660
	<u>250</u>	<u>250</u>	<u>4,690</u>

**5 Income from investments**

	<b>Unrestricted</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Bank Interest	673	673	17
	<u>673</u>	<u>673</u>	<u>17</u>



**6 Expenditure on charitable activities**

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Activity Fees	-	4,847	4,847	5,281
Mini Bus Hire	-	2,867	2,867	3,376
Food Purchases	-	4,545	4,545	618
Employee costs	618	86,389	87,007	80,143
Premises costs	3,365	4,073	7,438	10,453
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	6,340	-	6,340	8,422
General administrative costs	701	10,068	10,769	10,660
Legal and professional costs	-	7,295	7,295	8,385
<i>Governance costs</i>				
	<u>11,024</u>	<u>120,084</u>	<u>131,108</u>	<u>127,338</u>

**7 Other expenditure**

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Employee costs	618	86,389	87,007	80,143
Premises costs	3,365	4,073	7,438	10,453
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	6,340	-	6,340	8,422
General administrative costs	701	10,068	10,769	10,660
Legal and professional costs	-	7,295	7,295	8,385
	<u>11,024</u>	<u>107,825</u>	<u>118,849</u>	<u>118,063</u>

**8 Net expenditure before transfers**

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,340	8,422

**9 Staff costs**

	2023	2022
Salaries and wages	84,730	78,038
Social security costs	1,509	1,236
Pension costs	277	229
	<u>86,516</u>	<u>79,503</u>

No employee received emoluments in excess of £60,000.

## 10 Tangible fixed assets

	£	£	£
<b>Cost or revaluation</b>			
At 1 April 2022	54,499	9,222	63,721
At 31 March 2023	<u>54,499</u>	<u>9,222</u>	<u>63,721</u>
<b>Depreciation and impairment</b>			
At 1 April 2022	30,910	6,727	37,637
Depreciation charge for the year	5,897	443	6,340
At 31 March 2023	<u>36,807</u>	<u>7,170</u>	<u>43,977</u>
<b>Net book values</b>			
At 31 March 2023	<u>17,692</u>	<u>2,052</u>	<u>19,744</u>
At 31 March 2022	<u>23,589</u>	<u>2,495</u>	<u>26,084</u>

## 11 Debtors

	2023	2022
	£	£
Trade debtors	1,300	3,990
Other debtors	-	4,060
	<u>1,300</u>	<u>8,050</u>

## 12 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	-	8,032
Other creditors	213	62
Accruals	300	500
	<u>513</u>	<u>8,594</u>

## 13 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2023 £
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
National Lottery Community Fund	-	38,438	(32,792)	-	5,646
Bridge - Sefton MBC	10,002	-	(10,002)	-	-
Foodbank	4,532	-	(4,532)	-	-
Children In Need	1,557	-	(1,557)	-	-
Canal & River Trust	4,190	1,000	(4,125)	-	1,065
Sefton MBC Youth Project	32,830	25,200	(25,135)	-	32,895
Sefton MBC Neighbourhoods Division	5,120	40,000	(37,901)	-	7,219
Steve Morgan Foundation	166	-	-	-	166
Park Project	862	-	-	-	862
PH Holt	273	-	-	-	273
Burbo Bank	-	4,446	(3,540)	-	906
Sefton CVS Jubilee Fund	-	500	(500)	-	-
<b>Total</b>	<b>59,532</b>	<b>109,584</b>	<b>(120,084)</b>	<b>-</b>	<b>49,032</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>	<b>33,284</b>	<b>1,820</b>	<b>(11,024)</b>	<b>6,340</b>	<b>30,420</b>
<b>Designated funds:</b>					
Fixed Asset Fund	26,084	-	-	(6,340)	19,744
Business Contingency Fund	5,000	-	-	-	5,000
Property Development Fund	16,500	-	-	-	16,500
<b>Total</b>	<b>47,584</b>	<b>-</b>	<b>-</b>	<b>(6,340)</b>	<b>41,244</b>
<b>Total funds</b>	<b>140,400</b>	<b>111,404</b>	<b>(131,108)</b>	<b>-</b>	<b>120,696</b>

## Purposes and restrictions in relation to the funds:

## Restricted funds:

National Lottery Community Fund To support operations and employee cost.

## Fund

Bridge - Sefton MBC To support young people with additional needs.

Foodbank To support local community during cost of living crisis.

Children In Need To support local community during cost of living crisis.

Canal &amp; River Trust Grant was awarded to cover staff training.

Sefton MBC Youth Project Commissioned service funding to support young people.

## The L20 Hub

### Notes to the Accounts

Sefton MBC Neighbourhoods Commissioned funding for community work.

Division

Steve Morgan Foundation Awarded during Covid-19 for community projects.

Park Project This grant was given to support project based around green spaces.

PH Holt Core funding to support or operations.

Burbo Bank This grant was given to support project based around green spaces.

Sefton CVS Jubilee Fund Awarded to celebrate the Queen's Jubilee.

Designated funds:

Fixed Asset Fund Represents monies ordinarily not available for charity.

Business Contingency Fund To support any unplanned expenditure.

Property Development Fund To support repairs and renewal of premises.

#### 14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	19,744	-	19,744
Net current assets	51,920	49,032	100,952
	<u>71,664</u>	<u>49,032</u>	<u>120,696</u>

#### 15 Reconciliation of Cash / (Net debt)

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	114,860	(14,695)	100,165
	<u>114,860</u>	<u>(14,695)</u>	<u>100,165</u>
Net Cash / (Net Debt)	<u>114,860</u>	<u>(14,695)</u>	<u>100,165</u>

FRS 102 requires an entity to report changes in net debt in the accounting period. The L20 Hub does not carry any debt or other borrowings and has a positive net cash position.

## 16 Commitments

### *Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

### *Pension commitments*

	2023	2022
	£	£
The pension cost charge to the company amounted to:	<u>277</u>	<u>229</u>

## 17 Related party disclosures

### *Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Signature:   
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